

CITY OF CASTLE PINES, COLORADO

FINANCIAL STATEMENTS

December 31, 2010

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Honorable Mayor and Members of the City Council
City of Castle Pines
Castle Pines, Colorado

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities and each major fund of the City of Castle Pines as of and for the year ended December 31, 2010, which collectively comprise the basic financial statements of the City of Castle Pines, as listed in the table of contents. These financial statements are the responsibility of the City of Castle Pines' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The City of Castle Pines has not presented management's discussion and analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

In our opinion, the financial statements referred above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the City of Castle Pines as of December 31, 2010, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The required supplementary information listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Castle Pines' basic financial statements. The local highway finance report listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Swanhorst & Company LLC

April 26, 2011

BASIC FINANCIAL STATEMENTS

CITY OF CASTLE PINES, COLORADO

STATEMENT OF NET ASSETS

December 31, 2010

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash	\$ 2,799,846
Accounts Receivable	337,825
Property Taxes Receivable	707,460
Developer Receivable	253,398
Prepaid Expenses	8,478
Capital Assets, Not Being Depreciated	814,943
Capital Assets, Net of Accumulated Depreciation	<u>68,731,272</u>
 TOTAL ASSETS	 <u>73,653,222</u>
LIABILITIES	
Accounts Payable	456,425
Deferred Property Taxes	707,460
Escrow Deposits	30,089
Parks Authority Advance	<u>269,915</u>
 TOTAL LIABILITIES	 <u>1,463,889</u>
NET ASSETS	
Invested in Capital Assets	69,546,215
Restricted for Emergencies	118,000
Unrestricted	<u>2,525,118</u>
 TOTAL NET ASSETS	 <u>\$ 72,189,333</u>

The accompanying notes are an integral part of the financial statements.

CITY OF CASTLE PINES, COLORADO

STATEMENT OF ACTIVITIES

Year Ended December 31, 2010

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE)
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	REVENUE AND CHANGE IN NET ASSETS
					GOVERNMENTAL ACTIVITIES
PRIMARY GOVERNMENT					
Governmental Activities					
General Government	\$ 1,037,052	\$ 20,569	\$ -	\$ -	\$ (1,016,483)
Public Safety	736,828	21,122	-	-	(715,706)
Public Works	3,354,573	204,153	565,498	-	(2,584,922)
Parks and Recreation	350,000	-	41,561	350,000	41,561
Community Development	324,261	-	-	-	(324,261)
Total Governmental Activities	\$ <u>5,802,714</u>	\$ <u>245,844</u>	\$ <u>607,059</u>	\$ <u>350,000</u>	<u>(4,599,811)</u>
GENERAL REVENUES					
					701,238
Property Taxes					44,271
Specific Ownership Taxes					776,003
Sales Taxes					769,463
Use Taxes					402,903
Franchise Fees					
Intergovernmental Revenues not Restricted to Specific Programs					<u>5,924</u>
					<u>2,699,802</u>
					<u>(1,900,009)</u>
					<u>74,089,342</u>
					<u>\$ 72,189,333</u>

The accompanying notes are an integral part of the financial statements.

CITY OF CASTLE PINES, COLORADO

BALANCE SHEET
GOVERNMENTAL FUND
December 31, 2010

	<u>GENERAL</u>
ASSETS	
Cash	\$ 2,799,846
Accounts Receivable	337,825
Property Taxes Receivable	707,460
Developer Receivable	253,398
Prepaid Expenditures	8,478
TOTAL ASSETS	\$ 4,107,007
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts Payable	\$ 456,425
Deferred Property Taxes	707,460
Escrow Deposits	30,089
Parks Authority Advance	269,915
TOTAL LIABILITIES	1,463,889
FUND BALANCE	
Reserved for Prepaid Expenditures	8,478
Reserved for Emergencies	118,000
Unreserved, Reported in General Fund	2,516,640
TOTAL FUND BALANCE	2,643,118
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,107,007

Amounts Reported for Governmental Activities in the Statement of Net Assets are Different Because:

Total Fund Balance of the Governmental Fund	\$ 2,643,118
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund.	69,546,215
Total Net Assets of Governmental Activities	\$ 72,189,333

The accompanying notes are an integral part of the financial statements.

CITY OF CASTLE PINES, COLORADO

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND
 Year Ended December 31, 2010

	<u>GENERAL</u>
REVENUES	
Taxes	\$ 2,290,975
Franchise Fees	402,903
Intergovernmental	962,983
Licenses and Permits	33,699
Charges For Services	191,023
Fines and Forfeitures	<u>21,122</u>
TOTAL REVENUES	<u>3,902,705</u>
EXPENDITURES	
General Government	1,043,723
Public Safety	736,828
Public Works	813,579
Parks and Recreation	350,000
Community Development	<u>324,261</u>
TOTAL EXPENDITURES	<u>3,268,391</u>
NET CHANGE IN FUND BALANCE	634,314
FUND BALANCE, Beginning	<u>2,008,804</u>
FUND BALANCE, Ending	<u>\$ 2,643,118</u>

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

Net Change in Fund Balance of the Governmental Fund	\$ 634,314
Capital outlays to purchase or construct capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which depreciation expense (\$2,542,328) exceeded capital outlay \$8,005 in the current year.	<u>(2,534,323)</u>
Change in Net Assets of Governmental Activities	<u>\$ (1,900,009)</u>

The accompanying notes are an integral part of the financial statements.

CITY OF CASTLE PINES, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Castle Pines North (the “City”) was incorporated on February 12, 2008, as a statutory municipality as defined in State statutes. By election in November, 2010, the City’s name was changed to the City of Castle Pines. The City is governed by a Mayor and six-member council elected by the residents.

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City’s accounting policies are described below.

Reporting Entity

The definition of the reporting entity is based primarily on financial accountability. The City is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if City officials appoint a voting majority of the organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the City. The City may also be financially accountable for organizations that are fiscally dependent upon it.

Based on the application of this criteria, the City does not include additional organizations within its reporting entity.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all activities of the City. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported in a single column.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for the governmental fund.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current year. Taxes and intergovernmental revenues associated with the current year are considered to be susceptible to accrual and so have been recognized as revenues of the current year. All other revenues are considered to be measurable and available only when cash is received by the City. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

When both restricted and unrestricted resources are available for use, it is the City's practice to use restricted resources first, then unrestricted resources as they are needed.

In the fund financial statements, the City reports the following major governmental fund:

The *General Fund* is the City's primary operating fund. It is currently used to account for all financial activities of the City.

Assets, Liabilities and Net Assets/Fund Balance

Cash and Investments - Investments are reported at fair value.

Accounts Receivable - Receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid Expenses - Certain payments to vendors reflect costs applicable to future years and are reported as prepaid expenses.

Capital Assets - Capital assets, which include equipment, land and all infrastructure assets owned by the City, are reported in the government-wide financial statements. Infrastructure assets include streets, curbs and sidewalks, and drainage and traffic systems. Land and infrastructure assets were donated to the City by Douglas County upon the City's incorporation. Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

CITY OF CASTLE PINES, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Assets/Fund Balance (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives.

Infrastructure	15 - 50 years
Buildings and Improvements	20 - 30 years
Equipment	3 - 10 years
Vehicles	3 - 5 years

Deferred Revenues - Deferred revenues include license fees collected for the subsequent year. Property taxes earned but levied for a subsequent year are also reported as deferred revenues.

Net Assets/Fund Balance - In the government-wide financial statements, net assets are restricted when constraints placed on the net assets are externally imposed. In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

Property Taxes

Property taxes attach as an enforceable lien on property on January 1, are levied the following December, and are collected in the subsequent year. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. The County Treasurer's Office collects property taxes and remits to the City on a monthly basis.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; or acts of God. The City maintains commercial insurance for these risks of loss.

NOTE 2: CASH AND INVESTMENTS

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires all local government entities to deposit cash in eligible public depositories. Eligibility is determined by State regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. The financial institution is allowed to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

CITY OF CASTLE PINES, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE 2: CASH AND INVESTMENTS (Continued)

Investments

At December 31, 2010, the City had no investments. However, the City is required to comply with State statutes which specify investment instruments meeting defined rating, maturity, concentration and custodial risk criteria in which local governments may invest, which include the following. State statutes generally limit investments to an original maturity of five years unless the governing board authorizes the investment for an extended period of time.

- Obligations of the United States and certain U.S. agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Banker's acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

NOTE 3: CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010, is summarized below.

	Balances 12/31/09	Additions	Deletions	Balances 12/31/10
Governmental Activities				
Capital Assets, Not Being Depreciated				
Land	\$ 814,943	\$ -	\$ -	\$ 814,943
Total Capital Assets, Not Being Depreciated	<u>814,943</u>	<u>-</u>	<u>-</u>	<u>814,943</u>
Capital Assets, Being Depreciated				
Infrastructure	75,077,086	-	-	75,077,086
Equipment	-	8,005	-	8,005
Total Capital Assets, Being Depreciated	<u>75,077,086</u>	<u>8,005</u>	<u>-</u>	<u>75,085,091</u>
Less Accumulated Depreciation				
Infrastructure	(3,811,491)	(2,540,994)	-	(6,352,485)
Equipment	-	(1,334)	-	(1,334)
Total Accumulated Depreciation	<u>(3,811,491)</u>	<u>(2,542,328)</u>	<u>-</u>	<u>(6,353,819)</u>
Total Capital Assets, Being Depreciated, Net	<u>71,265,595</u>	<u>(2,534,323)</u>	<u>-</u>	<u>68,731,272</u>
Governmental Activities Capital Assets, Net	<u>\$ 72,080,538</u>	<u>\$ (2,534,323)</u>	<u>\$ -</u>	<u>\$ 69,546,215</u>

CITY OF CASTLE PINES, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE 3: CAPITAL ASSETS (Continued)

Depreciation expense was charged to the programs of the City as follows:

Governmental Activities	
General Government	\$ 1,334
Public Works	<u>2,540,994</u>
 Total	 <u>\$ 2,542,328</u>

NOTE 4: COMMITMENTS AND CONTINGENCIES

Service Agreement

The City entered into a management services agreement with CH2M Hill, Inc., to assist in the implementation, management, and operation of a wide range of services, including administrative and financial services, public works, community development, tax collection, permits, code enforcement, inspection services, and purchasing and contracting. For the year ended December 31, 2010, the City paid \$1,327,790 under this agreement. At December 31, 2010, the City's liability under this agreement was \$25,270.

Castle Pines North Master Association

The Castle Pines North Master Association (the "Association") incurred pre-incorporation costs totaling \$182,931. In September, 2009, the City agreed to pay \$144,000 to the Association as reimbursement for these costs. This amount was paid during the year ended December 31, 2010.

The Canyons Annexation and Development Agreement

During 2009, the City approved an annexation and development agreement with the developer of a planned development known as The Canyons. To defray the cost to the City of providing municipal services during the predevelopment phase and to the future development, the developer paid \$1,976,400 to the City during the year ended December 31, 2009.

As part of the agreement, the City agreed to grant future sales and use tax credits to retailers and building permit applicants within the development. The developer will collect public improvement fees in lieu of the sales and use taxes to finance the construction of infrastructure in the development.

Castle Pines North Metropolitan District

In February, 2010, the City Council agreed to proceed with the dissolution of the Castle Pines North Metropolitan District. The City expects to integrate the District's services, which include water, wastewater, storm drainage and parks maintenance, under the City's control.

CITY OF CASTLE PINES, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE 4: COMMITMENTS AND CONTINGENCIES (Continued)

Tabor Amendment

In November 1992, Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which limits state and local government taxing powers and imposes spending limitations.

Pursuant to the incorporation election held in November, 2007, any proceeds from sales and use taxes, property taxes, and the investment income thereon shall be retained, collected and spent by the City without regard to any spending, revenue-raising or other limitation contained in Article X, Section 20, without limiting in any year the amount of other revenue that may be collected and spent by the City.

The City has established an emergency reserve, representing 3% of qualifying expenditures, as required by the Amendment. At December 31, 2010, the emergency reserve of \$118,000 was reported as a reservation of fund balance in the General Fund.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF CASTLE PINES, COLORADO

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

Year Ended December 31, 2010

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)
REVENUES				
Taxes	\$ 2,190,000	\$ 2,190,000	\$ 2,290,975	\$ 100,975
Franchise Fees	116,000	116,000	402,903	286,903
Intergovernmental	508,680	858,680	962,983	104,303
Licenses and Permits	20,000	20,000	33,699	13,699
Charges For Services	197,300	197,300	191,023	(6,277)
Fines and Forfeitures	24,000	24,000	21,122	(2,878)
TOTAL REVENUES	<u>3,055,980</u>	<u>3,405,980</u>	<u>3,902,705</u>	<u>496,725</u>
EXPENDITURES				
Current				
City Council	42,593	42,593	86,667	(44,074)
City Manager	126,729	126,729	132,697	(5,968)
General Operations	441,200	441,200	371,518	69,682
Legal Services	245,000	245,000	219,224	25,776
Finance	59,822	59,822	73,904	(14,082)
City Clerk	123,674	123,674	129,427	(5,753)
Municipal Court	41,300	41,300	30,286	11,014
Public Safety	726,000	726,000	736,828	(10,828)
Public Works	879,454	879,454	813,579	65,875
Parks and Recreation	40,500	350,000	350,000	-
Community Development	267,800	267,800	324,261	(56,461)
Contingency	60,000	60,000	-	60,000
TOTAL EXPENDITURES	<u>3,054,072</u>	<u>3,363,572</u>	<u>3,268,391</u>	<u>95,181</u>
NET CHANGE IN FUND BALANCE	1,908	42,408	634,314	591,906
FUND BALANCE, Beginning	-	-	2,008,804	2,008,804
FUND BALANCE, Ending	<u>\$ 1,908</u>	<u>\$ 42,408</u>	<u>\$ 2,643,118</u>	<u>\$ 2,600,710</u>

See the accompanying Independent Auditors' Report.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2010

NOTE 1: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgets and Budgetary Accounting

State statutes require that all funds have legally adopted budgets and appropriations. Total expenditures may not exceed the amount appropriated at the fund level. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- Management submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 15, the budget is legally enacted through passage of a resolution.
- Revisions that alter the total expenditures of any fund must be approved by the City Council. For the year ended December 31, 2010, the City Council approved one budget amendment to allow for the expenditure of a grant received from the Great Outdoors Colorado (GOCO) Trust Fund for Elk Ridge Park.
- All appropriations lapse at year end.

STATE COMPLIANCE

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: City of Castle Pines
	YEAR ENDING : December 2010
This Information From The Records Of: City of Castle Pines	Prepared By: Dan Schmick, Director of Finance Phone: 303-705-0200

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	0
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	429,193
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	18,293
2. General fund appropriations	458,233	b. Snow and ice removal	270,576
3. Other local imposts (from page 2)	346,475	c. Other	
4. Miscellaneous local receipts (from page 2)	0	d. Total (a. through c.)	288,869
5. Transfers from toll facilities		4. General administration & miscellaneous	95,517
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	177,341
a. Bonds - Original Issues		6. Total (1 through 5)	990,920
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	804,708	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	186,212	2. Notes:	
D. Receipts from Federal Government (from page 2)	0	a. Interest	
E. Total receipts (A.7 + B + C + D)	990,920	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	990,920

IV. LOCAL HIGHWAY DEBT STATUS
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
		990,920	990,920	0	(0)

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT		STATE: Colorado	
		YEAR ENDING (mm/yy): December 2010	
II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	346,475	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other		g. Other Misc. Receipts	
6. Total (1. through 5.)	0	h. Other	
c. Total (a. + b.)	346,475	i. Total (a. through h.)	0
	(Carry forward to page 1)		(Carry forward to page 1)
III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	186,212	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations		d. Federal Transit Admin	
d. Other (Specify)		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	0	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	186,212	3. Total (1. + 2.g)	
			(Carry forward to page 1)
		ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)
		TOTAL (c)	
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)		0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)		0	0
			(Carry forward to page 1)
Notes and Comments:			