

RESOLUTION NO. 18-17

**A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF CASTLE PINES, COLORADO
APPROVING AN INVESTMENT POLICY**

WHEREAS, pursuant to Sections 31-15-101 and 31-15-201, C.R.S., the City of Castle Pines has the general power to provide for the administration of its affairs and other authority reasonably necessary for the exercise thereof; and

WHEREAS, the City Council of the City of Castle Pines desires to establish a formal investment policy to guide the City Manager and City staff in the investment of City funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:

Section 1. Adoption. The City Council hereby approves and adopts the City of Castle Pines Investment Policy, attached hereto as **Exhibit A**.

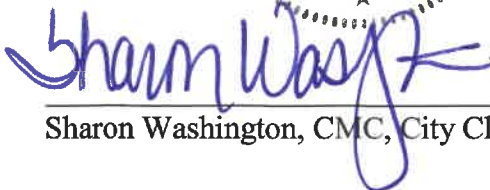
Section 2. Administration. The City Manager and Deputy Treasurer shall develop such further administrative procedures and take such actions to implement this Resolution as may be reasonably necessary.

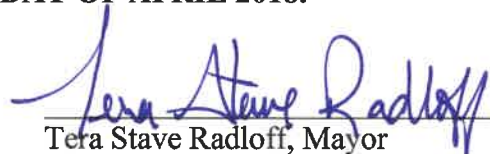
Section 3. Effective Date. This Resolution shall take effect upon its approval by the City Council.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 7 IN FAVOR, 0 AGAINST AND 0 ABSENT THIS 10TH DAY OF APRIL 2018.



ATTEST:


Sharon Washington, CMC, City Clerk


Tera Stave Radloff, Mayor

APPROVED AS TO FORM:


Linda C. Michow, City Attorney

EXHIBIT A
CITY OF CASTLE PINES
INVESTMENT POLICY