

RESOLUTION NO. 20-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO AMENDING THE 2020 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2020 BUDGET YEAR

WHEREAS, the Home Rule Charter of the City of Castle Pines specifies that City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

WHEREAS, City Council adopted Ordinance No. 19-20 setting forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

WHEREAS, Section 4-1-30 of the Municipal Code specifies that City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

WHEREAS, such additional appropriations do not exceed the amount by which actual and unanticipated revenues of the year exceed the revenues as estimated in the budget.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO THAT:

Section 1. The 2020 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted and the monies are appropriated to the various funds as the same are budgeted.

Section 2. If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 0 AGAINST, AND 1 ABSENT THIS 9TH DAY OF JUNE 2020.

DocuSigned by:

Tera Stave Radloff

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Tera Stave Radloff, Mayor

ATTEST:

DocuSigned by:

Tobi Basile

AD03A3802032499

Tobi Basile, CMC, City Clerk

APPROVED AS TO FORM:

DocuSigned by:

Linda C. Michow

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Linda C. Michow, City Attorney



EXHIBIT A

City of Castle Pines				
2020 Amended Budget				
Supplemental Appropriation Detail				
	2020	2020	2020	
	Current	Supplemental	Amended	
	Budget	Appropriation	Budget	
General Fund				
Revenue/Transfers In	\$ 11,712,200	\$ -	\$ 11,712,200	
Expenditures	(12,349,000)	(2,210,100)	(14,559,100)	
Revenue over/(under) Expenditures	\$ (636,800)	\$ (2,210,100)	\$ (2,846,900)	
Fund Balance Summary:				
Beginning - 1/1/2020	\$ 1,130,000	\$ 2,388,500	\$ 3,518,500	
Revenue over/(under) Expenditures	(636,800)	(2,210,100)	(2,846,900)	
Ending - 12/31/2020	\$ 493,200	\$ 178,400	\$ 671,600	
Supplemental Appropriation Detail:				
		Expenditures	Revenue	
Transfer to Capital Improvements Fund - source: prior year revenue - for 2019 budget carryovers and new City Hall project		\$ 2,160,100	\$ -	
Rewrite and consolidate City zoning and subdivision ordinances		50,000		
		\$ 2,210,100	\$ -	
Capital Improvements Fund				
Revenue/Transfers In	\$ 4,494,000	\$ 2,160,100	\$ 6,654,100	
Expenditures	(5,827,000)	(1,784,700)	(7,611,700)	
Revenue over/(under) Expenditures	\$ (1,333,000)	\$ 375,400	\$ (957,600)	
Fund Balance Summary:				
Beginning - 1/1/2020	\$ 1,454,900	\$ (375,400)	\$ 1,079,500	
Revenue over/(under) Expenditures	(1,333,000)	375,400	(957,600)	
Ending - 12/31/2020	\$ 121,900	\$ -	\$ 121,900	
Supplemental Appropriation Detail:				
		Expenditures	Revenue	
New City Hall project - source: general fund transfer		\$ 438,100	\$ -	
complete 2019 street improvements - source: 2019 budget carryover		750,000		
complete 2019 Lagae Road improvements - source: 2019 budget c/o transfer from General Fund		596,600	2,160,100	
		\$ 1,784,700	\$ 2,160,100	