

NOTICE  
of  
FINANCIAL INFORMATION  
for

**CITY OF CASTLE PINES**  
Douglas County, Colorado

At the election to be held on November 3, 2020, the City of Castle Pines, Douglas County, Colorado (the “City”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

**I. City’s Ending General Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020 (projected)	\$ <u>2,168,308</u>
2019 (audited)	\$ <u>5,249,408</u>
2018 (audited)	\$ <u>4,888,375</u>
2017 (audited)	\$ <u>5,251,284</u>
2016 (audited)	\$ <u>4,562,765</u>

**II. Total Revenues In and Expenditures From the City’s General Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2020 (projected)	\$ <u>11,712,200</u>	\$ <u>14,793,300</u>
2019 (audited)	\$ <u>9,871,755</u>	\$ <u>9,510,722</u>
2018 (audited)	\$ <u>7,449,591</u>	\$ <u>7,812,500</u>
2017 (audited)	\$ <u>5,444,744</u>	\$ <u>4,756,225</u>
2016 (audited)	\$ <u>5,223,986</u>	\$ <u>4,560,486</u>

**III. Amount Incurred by the City for Cash Flow Purposes – by Fiscal Year  
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2020 (projected)	\$ <u>0</u>
2019 (audited)	\$ <u>0</u>
2018 (audited)	\$ <u>0</u>
2017 (audited)	\$ <u>0</u>
2016 (audited)	\$ <u>0</u>

**IV. The City’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2020 (estimated)	<u>\$ 351,366*</u>
2019 (audited)	<u>\$ 320,287*</u>
2018 (audited)	<u>\$ 229,400*</u>
2017 (audited)	<u>\$ 78,967*</u>
2016 (audited)	<u>\$ 84,989*</u>

*\*[For each Fiscal Year enter “Fully Funded” or “Not Fully Funded.” If response is “Not Fully Funded,” include a statement of the reasons why the reserve has not been fully funded.]*

**V. City’s Ending Bond Redemption Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2020 (projected)	<u>\$ 0</u>
2019 (audited)	<u>\$ 0</u>
2018 (audited)	<u>\$ 0</u>
2017 (audited)	<u>\$ 0</u>
2016 (audited)	<u>\$ 0</u>

**VI. Total Revenues In and Expenditures From the City’s Bond Redemption Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2020 (projected)	<u>\$ 0</u>	<u>\$ 0</u>
2019 (audited)	<u>\$ 0</u>	<u>\$ 0</u>
2018 (audited)	<u>\$ 0</u>	<u>\$ 0</u>
2017 (audited)	<u>\$ 0</u>	<u>\$ 0</u>
2016 (audited)	<u>\$ 0</u>	<u>\$ 0</u>

**VII. Any Person may Review the City’s**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the City by the City’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following locations:

Website: <https://www.castlepinesco.gov/city-services/city-departments/finance-human-resources/financial-accountability-reports/>

Or,

City of Castle Pines  
360 Village Square Lane, Suite B  
Castle Pines, CO 80108  
Telephone: (303) 705-0200