

**RESOLUTION NO. 20-44**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO ADOPTING THE 2021 BUDGET AND MAKING APPROPRIATIONS FOR THE SAME**

**WHEREAS**, the Home Rule Charter of the City of Castle Pines (the “City Charter”) specifies that a proposed budget be presented to the City Council on or before the thirtieth day of September of each year; and,

**WHEREAS**, the proposed budget for 2021 was presented by the City Manager on September 30, 2020; and,

**WHEREAS**, upon due and proper notice published and posted in accordance with the City Charter, said proposed budget was available to the public at least seven days prior to the public hearing, a public hearing was held on November 10, 2020, and interested persons were given the opportunity to file or register any objections to the proposed budget; and,

**WHEREAS**, the City Council desires to adopt the budget and make appropriations for the 2021 fiscal year by resolution in accordance with Section 10.11 of the City Charter.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO THAT:**

**Section 1.** The 2021 budget for the City of Castle Pines, Colorado, which is attached hereto as **Exhibit A** and incorporated by this reference, is hereby adopted and the monies are appropriated to the various funds as the same are budgeted.

**Section 2.** The 2021 budget is available for public inspection at the City office, 360 Village Square Lane, Suite B, Castle Pines CO, 80108 and on the City’s website.

**Section 3.** If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

**Section 4.** This Resolution shall be effective immediately upon adoption.

**INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 7 IN FAVOR, 0 AGAINST, AND 0 ABSENT THIS 8<sup>TH</sup> DAY OF DECEMBER 2020.**

DocuSigned by:

*Tera Stave Radloff*

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Tera Stave Radloff, Mayor

ATTEST:

DocuSigned by:

*Tobi Basile*

AD68A3B62632499...

Tobi Basile, CMC, City Clerk

APPROVED AS TO FORM:

DocuSigned by:

*Linda C. Michow*

5241DE99B8EF444...

Linda C. Michow, City Attorney



**EXHIBIT A**

City of Castle Pines, Colorado  
2021 Annual Budget

**City of Castle Pines**  
2021 Annual Budget

	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
<b>GENERAL FUND</b>						
<b>REVENUES</b>						
<b>Taxes</b>						
Property Tax	\$ 798,867	\$ 947,600	\$ 947,600	\$ 1,009,200	\$ 61,600	7%
Specific Ownership Tax	80,794	79,400	79,400	86,400	7,000	9%
Sales Tax	2,069,793	1,939,600	2,200,000	2,393,800	454,200	23%
Building Materials Use Tax	1,505,118	1,733,700	1,865,700	2,091,200	357,500	21%
Automobile Use Tax	1,022,065	1,093,300	817,700	1,000,000	(93,300)	-9%
Total Taxes	5,476,637	5,793,600	5,910,400	6,580,600	787,000	14%
<b>Franchise Fees</b>						
Franchise - Electric	198,312	210,100	217,200	236,300	26,200	12%
Franchise - Gas	110,899	132,200	90,800	120,700	(11,500)	-9%
Franchise - Cable	152,622	175,700	158,400	172,400	(3,300)	-2%
Franchise - Telephone	3,944	4,600	1,200	1,200	(3,400)	-74%
Total Franchise Fees	465,777	522,600	467,600	530,600	8,000	2%
<b>Licenses and Permits</b>						
Business and Sales Tax Licenses	2,330	5,000	18,000	1,000	(4,000)	-80%
Liquor/Tobacco Licenses	3,313	2,400	2,400	2,400	-	0%
Contractor Licenses	34,626	30,000	21,800	30,000	-	0%
Sign Permits	7,101	-	1,700	1,000	1,000	0%
ROW and GESC Permits	96,309	30,000	96,000	50,000	20,000	67%
Total Licenses and Permits	143,679	67,400	139,900	84,400	17,000	25%
<b>Intergovernmental</b>						
Federal Grants	-	-	380,400	-	-	0%
Highway Users Tax Fund	320,232	279,500	251,200	259,200	(20,300)	-7%
Motor Vehicle Registration Fees	38,379	38,800	36,400	41,500	2,700	7%
Cigarette Tax	7,927	7,300	6,600	7,100	(200)	-3%
Road and Bridge Shareback	394,301	466,800	466,800	497,100	30,300	6%
Roads Sales/Auto Use Tax Shareback	233,501	309,200	207,400	225,900	(83,300)	-27%
Building Materials Use Tax Shareback	164,446	221,800	203,800	267,500	45,700	21%
State Energy Distributions	3,690	3,700	3,700	3,700	-	0%
Total Intergovernmental	1,162,476	1,327,100	1,556,300	1,302,000	(25,100)	-2%
<b>Charges for Services</b>						
Planning and Zoning	275,005	175,000	192,400	205,000	30,000	17%
Finance Fees	5,850	-	9,600	9,600	9,600	0%
Building Permit Fees	1,115,082	1,493,200	1,629,400	1,612,100	118,900	8%
Public Works Fees	-	-	160,000	250,000	250,000	0%
Parkland Mitigation	15,600	17,600	15,600	22,200	4,600	26%
Total Charges for Services	1,411,537	1,685,800	2,007,000	2,098,900	413,100	25%
<b>Fines</b>						
Court Fines	236,686	260,700	85,000	60,000	(200,700)	-77%

	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
<b>Interest and Other Income</b>						
Interest	236,829	55,000	82,200	51,500	(3,500)	-6%
Grants	5,000	-	5,000	-	-	0%
Other	25,842	-	12,800	-	-	0%
Stormwater Pass-through	707,292	2,000,000	3,212,500	6,000,000	4,000,000	200%
Total Interest and Other Income	974,963	2,055,000	3,312,500	6,051,500	3,996,500	194%
Total Revenue	\$ 9,871,755	\$ 11,712,200	\$ 13,478,700	\$ 16,708,000	\$ 4,995,800	43%

**EXPENDITURES****City Council**

Worker's Compensation	\$ 366	\$ 100	\$ 200	\$ 200	\$ 100	100%
Professional Services	-	5,000	3,600	3,600	(1,400)	-28%
Training	5,646	9,000	2,000	6,000	(3,000)	-33%
Travel	12,522	9,400	3,400	9,400	-	0%
Membership Dues	17,384	21,200	20,500	20,500	(700)	-3%
Supplies	405	1,800	3,400	1,800	-	0%
Meetings	8,989	10,000	5,000	10,000	-	0%
Supplies/Recognition	3,908	4,000	1,000	1,000	(3,000)	-75%
Contributions	19,800	19,800	31,800	59,300	39,500	199%
Total City Council	69,020	80,300	70,900	111,800	31,500	39%

**City Manager**

Salary	171,605	139,300	143,200	138,200	(1,100)	-1%
Insurance	3,440	2,900	2,900	2,800	(100)	-3%
Taxes	3,040	2,000	2,400	2,400	400	20%
Retirement	28,592	22,700	22,900	23,800	1,100	5%
Worker's Compensation	379	100	3,400	3,600	3,500	3500%
Professional Services	5,191	-	-	-	-	0%
Training	2,166	1,700	100	1,700	-	0%
Travel	7,208	-	800	4,900	4,900	0%
Membership Dues	4,165	2,000	1,800	1,800	(200)	-10%
Supplies	75	-	-	-	-	0%
Meetings	3,680	9,100	2,000	3,700	(5,400)	-59%
Total City Manager	229,541	179,800	179,500	182,900	3,100	2%

**Inter/Non-Departmental**

Salaries	39,600	83,200	77,500	82,600	(600)	-1%
Insurance	3,263	18,900	7,200	6,100	(12,800)	-68%
Taxes	560	1,300	1,400	1,400	100	8%
Retirement	4,540	13,900	13,300	14,200	300	2%
Worker's Compensation	315	-	100	100	100	0%
Professional Services	28,739	45,500	119,900	30,000	(15,500)	-34%
Info Tech Support	59,881	16,100	15,100	17,600	1,500	9%
Building Costs	18,146	24,500	37,000	37,000	12,500	51%
Insurance	28,638	37,700	50,700	57,100	19,400	51%
Telephone/Internet	8,074	9,200	10,500	10,700	1,500	16%
Printing/Copying	6,393	7,700	4,000	4,100	(3,600)	-47%
Postage/Mailing	1,387	1,700	1,700	1,700	-	0%
Training	769	1,500	-	1,500	-	0%
Travel	1,496	-	400	1,000	1,000	0%
Mileage	40	-	-	-	-	0%

	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
Membership Dues	1,133	100	-	-	(100)	-100%
Central Supplies	16,909	9,000	4,300	9,000	-	0%
Computer/Software	11,080	10,600	14,300	14,600	4,000	38%
Meetings	3,152	1,000	600	1,000	-	0%
Furniture and Equipment	5,573	-	-	-	-	0%
Emergency Response	-	-	380,400	-	-	0%
Total Inter/Non-Departmental	239,688	281,900	738,400	289,700	7,800	3%
<b>Legal Services</b>						
Legal Services	137,692	120,000	170,300	140,000	20,000	17%
Total Legal Services	137,692	120,000	170,300	140,000	20,000	17%
<b>Communications</b>						
Salaries	-	-	-	71,900	71,900	0%
Insurance	-	-	-	9,700	9,700	0%
Taxes	-	-	-	1,300	1,300	0%
Retirement	-	-	-	12,400	12,400	0%
Professional Services	-	-	-	35,000	35,000	0%
Advertising	-	-	-	5,000	5,000	0%
Public Information/Communication	104,276	120,000	121,900	-	(120,000)	-100%
Training	-	-	-	2,000	2,000	0%
Mileage	-	-	-	500	500	0%
Membership Dues	-	-	-	500	500	0%
Supplies	-	-	-	1,000	1,000	0%
Computer/Software	-	-	-	2,000	2,000	0%
Total Communications	104,276	120,000	121,900	141,300	21,300	18%
<b>Finance</b>						
Salaries	80,117	88,600	93,700	97,700	9,100	10%
Insurance	9,777	9,000	9,000	10,400	1,400	16%
Taxes	1,295	1,300	1,600	1,700	400	31%
Retirement	11,487	14,800	16,100	16,800	2,000	14%
Worker's Compensation	382	-	100	100	100	0%
Treasurer's Fees	7,992	9,500	9,500	10,100	600	6%
Professional Services	2,426	6,000	7,100	6,100	100	2%
Audit	17,280	18,000	17,500	18,500	500	3%
Sales Tax Administration	18,688	24,900	24,900	50,500	25,600	103%
Bank/Credit Card Fees	73,829	80,000	70,900	91,100	11,100	14%
Advertising	1,382	-	400	500	500	0%
Printing and Copying	-	-	500	500	500	0%
Training	926	2,500	1,500	2,000	(500)	-20%
Travel	-	-	-	1,000	1,000	0%
Mileage	63	-	-	-	-	0%
Membership Dues	1,815	1,000	300	1,100	100	10%
Supplies	734	1,000	1,200	200	(800)	-80%
Computer/Software	3,281	11,600	12,700	14,800	3,200	28%
Meetings	14	200	-	-	(200)	-100%
Total Finance	231,488	268,400	267,000	323,100	54,700	20%

	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
<b>City Clerk</b>						
Salaries	66,688	69,900	76,500	77,300	7,400	11%
Insurance	9,711	9,000	8,500	9,800	800	9%
Taxes	995	1,000	1,300	1,400	400	40%
Retirement	11,089	11,700	13,200	13,300	1,600	14%
Worker's Compensation	438	-	100	100	100	0%
Filing Fees	389	500	500	500	-	0%
Election	25,535	15,000	11,000	11,000	(4,000)	-27%
Public Notice Advertising	2,371	1,500	1,500	1,500	-	0%
Codification	3,738	4,500	4,500	4,500	-	0%
Training	1,137	3,000	500	3,000	-	0%
Mileage	620	900	200	200	(700)	-78%
Membership Dues	500	200	200	200	-	0%
Supplies	1,070	1,000	100	100	(900)	-90%
Computer/Software	32,748	25,000	20,700	48,000	23,000	92%
Meetings	-	100	-	-	(100)	-100%
Total City Clerk	157,029	143,300	138,800	170,900	27,600	19%
<b>Municipal Court</b>						
Workers' Comp	276	-	100	100	100	0%
Court Clerk	19,845	24,000	20,000	24,000	-	0%
Judge	6,822	7,000	7,000	7,000	-	0%
Prosecutor	6,600	7,600	7,200	7,200	(400)	-5%
Court Forms	102	300	100	100	(200)	-67%
Computer/Software	3,210	2,400	2,700	2,800	400	17%
Total Municipal Court	36,855	41,300	37,100	41,200	(100)	0%
<b>Public Safety</b>						
Law Enforcement	805,525	947,600	947,600	1,009,200	61,600	7%
Traffic Management	68,201	79,300	50,500	21,000	(58,300)	-74%
Animal Control	25,594	26,100	23,200	27,400	1,300	5%
Total Public Safety	899,320	1,053,000	1,021,300	1,057,600	4,600	0%
<b>Public Works</b>						
Salaries	43,126	51,600	113,600	144,100	92,500	179%
Insurance	9,256	7,900	12,300	21,200	13,300	168%
Taxes	844	800	2,000	2,500	1,700	213%
Retirement	8,734	8,500	19,600	24,800	16,300	192%
Worker's Compensation	3,123	1,400	2,200	2,300	900	64%
Professional Services	204,077	215,000	78,000	93,000	(122,000)	-57%
Professional Services (Development)	53,281	-	325,000	250,000	250,000	0%
Utilities	-	-	6,200	6,400	6,400	0%
Snow Removal	613,050	400,000	400,000	500,000	100,000	25%
Weed Mitigation	5,000	10,000	5,000	7,500	(2,500)	-25%
Fleet Repair/Maintenance	1,462	1,500	1,500	1,500	-	0%
Pedestrian Crossings Maintenance	14,784	20,000	20,000	20,000	-	0%
Streets Repair/Maintenance	374,306	400,000	400,000	450,000	50,000	13%
Traffic Signals Maintenance	49,591	75,000	75,000	75,000	-	0%
Stormwater Maintenance	81,395	520,000	200,000	300,000	(220,000)	-42%
Training	-	2,000	2,000	1,500	(500)	-25%
Mileage	71	200	900	1,800	1,600	800%
Membership Dues	995	900	1,800	2,000	1,100	122%

	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
Supplies	-	1,200	500	1,200	-	0%
Computers/Software	20,812	21,100	21,100	25,000	3,900	18%
Fleet Fuel	607	1,500	1,500	1,500	-	0%
Meetings	192	100	100	100	-	0%
Stormwater Pass-through	707,292	2,000,000	3,212,500	6,000,000	4,000,000	200%
<b>Total Public Works</b>	<b>2,191,998</b>	<b>3,738,700</b>	<b>4,900,800</b>	<b>7,931,400</b>	<b>4,192,700</b>	<b>112%</b>
<b>Community Development</b>						
Salaries	144,393	154,000	146,100	162,300	8,300	5%
Insurance	17,799	27,800	18,500	23,000	(4,800)	-17%
Taxes	2,105	2,200	2,600	2,800	600	27%
Retirement	16,863	27,800	25,200	27,900	100	0%
Worker's Compensation	489	100	2,600	2,800	2,700	2700%
Professional Services	14,833	247,100	146,400	95,000	(152,100)	-62%
Building Department Services	903,484	1,209,600	1,314,400	1,289,700	80,100	7%
Legal Services	29,766	26,700	34,400	26,400	(300)	-1%
Professional Services (Development)	276,718	-	114,900	147,600	147,600	0%
Training	123	2,000	500	2,500	500	25%
Travel	-	-	-	300	300	0%
Mileage	756	800	400	500	(300)	-38%
Membership Dues	844	1,200	700	1,200	-	0%
Supplies	19	1,500	-	200	(1,300)	-87%
Computer/Software	102,486	11,400	59,000	35,000	23,600	207%
Meetings	331	-	800	500	500	0%
<b>Total Community Development</b>	<b>1,511,009</b>	<b>1,712,200</b>	<b>1,866,500</b>	<b>1,817,700</b>	<b>105,500</b>	<b>6%</b>
<b>Economic Development</b>						
Salaries	-	52,100	52,600	52,500	400	1%
Insurance	-	6,500	3,400	3,900	(2,600)	-40%
Taxes	-	800	900	900	100	13%
Retirement	-	6,500	9,100	9,000	2,500	38%
Worker's Compensation	-	-	1,400	1,500	1,500	0%
Professional Services	41,789	25,000	11,500	25,000	-	0%
Advertising	4,083	-	-	-	-	0%
Training	180	2,000	-	1,000	(1,000)	-50%
Membership Dues	1,300	3,000	2,300	2,300	(700)	-23%
Computer/Software	-	-	2,000	6,000	6,000	0%
Canyons Credit PIF	224,326	-	460,000	631,800	631,800	0%
<b>Total Economic Development</b>	<b>271,678</b>	<b>95,900</b>	<b>543,200</b>	<b>733,900</b>	<b>638,000</b>	<b>665%</b>
<b>Community Events</b>						
Salaries	14,013	26,900	12,700	27,700	800	3%
Taxes	243	400	200	500	100	25%
Retirement	1,890	4,400	2,200	4,800	400	9%
Worker's Compensation	-	100	100	100	-	0%
Event Activities	107,375	155,000	32,000	75,000	(80,000)	-52%
Contributions	-	15,000	7,500	15,000	-	0%
<b>Total Community Events</b>	<b>123,521</b>	<b>201,800</b>	<b>54,700</b>	<b>123,100</b>	<b>(78,700)</b>	<b>-39%</b>



	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
<b>Transfers (In)/Out</b>						
Parks and Recreation Fund	225,174	196,600	148,000	303,000	106,400	54%
Capital Improvement Fund	3,082,433	6,560,100	6,560,100	2,625,000	(3,935,100)	-60%
Total Transfers Out	3,307,607	6,756,700	6,708,100	2,928,000	(3,828,700)	-57%
Total Expenditures/Transfers Out	9,510,722	14,793,300	16,818,500	15,992,600	1,199,300	8%
<b>BEGINNING FUND BALANCE</b>	\$ 4,888,375	\$ 5,249,408	\$ 5,249,408	\$ 1,909,608	(3,339,800)	
Revenue over/(under) Expenditures	361,033	(3,081,100)	(3,339,800)	715,400	3,796,500	
<b>ENDING FUND BALANCE</b>	<b>\$ 5,249,408</b>	<b>\$ 2,168,308</b>	<b>\$ 1,909,608</b>	<b>\$ 2,625,008</b>	<b>456,700</b>	
<b>Fund Balance Analysis</b>						
Total Expenditures	\$ 9,510,722	\$ 14,793,300	\$ 16,818,500	\$ 15,992,600		
Less: Pass-through	(707,292)	(2,000,000)	(3,212,500)	(6,000,000)		
Less: Capital Outlay	(3,082,433)	(6,560,100)	(6,560,100)	(2,625,000)		
Total Operating Expenditures	\$ 5,720,997	\$ 6,233,200	\$ 7,045,900	\$ 7,367,600		
25% of Operating Expenditures - Required Reserve	\$ 1,430,249	\$ 1,558,300	\$ 1,761,475	\$ 1,841,900		
Ending Fund Balance	\$ 5,249,408	\$ 2,168,308	\$ 1,909,608	\$ 2,625,008		
25% Required Reserve	1,430,249	1,558,300	1,761,475	1,841,900		
Excess/(Short) of Required Reserve	\$ 3,819,159	\$ 610,008	\$ 148,133	\$ 783,108		
Fund Balance Reserve %	92%	35%	27%	36%		

	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
<b>PARKS AND RECREATION FUND</b>						
<b>REVENUE</b>						
Park Fees	\$ 19,559	\$ 20,500	\$ 14,000	\$ 20,500	\$ -	0%
Insurance Recovery	-	-	13,500	-	-	0%
Contributions	-	-	346,200	-	-	0%
Castle Pines Park Authority	719,847	-	-	-	-	0%
Transfers In	325,174	196,600	248,000	403,000	206,400	105%
Total Revenue and Transfers In	1,064,580	217,100	621,700	423,500	206,400	95%
<b>EXPENDITURES</b>						
Salaries	74,709	83,200	86,800	89,400	6,200	7%
Insurance	-	9,700	10,900	9,800	100	1%
Taxes	-	1,300	1,500	1,600	300	23%
Retirement	-	13,500	14,900	15,400	1,900	14%
Worker's Compensation	-	1,400	1,600	1,700	300	21%
Benefits	16,901	-	-	-	-	0%
Professional Services	250	11,000	11,000	11,000	-	0%
Utilities	30,304	40,000	40,000	40,000	-	0%
Custodial Services	3,364	4,000	4,000	4,000	-	0%
Landscape Maintenance	39,699	56,000	56,000	56,000	-	0%
Water Feature O&M	22,401	32,000	32,000	32,000	-	0%
Fleet Repair/Maintenance	-	1,200	-	1,200	-	0%
Park Facilities Repair/Maintenance	52,016	47,000	47,000	47,000	-	0%
City Events	-	12,000	-	12,000	-	0%
Insurance	5,089	12,500	-	-	(12,500)	-100%
Training	-	1,000	-	1,000	-	0%
Membership Dues	-	-	-	500	500	0%
Fleet Fuel	-	800	400	800	-	0%
Meetings	-	-	-	200	200	0%
Park Capital	216,095	-	10,700	-	-	0%
Trails Capital	-	-	346,200	-	-	0%
Contributions	100,000	-	100,000	100,000	100,000	0%
Total Expenditures	560,828	326,600	763,000	423,600	97,000	30%
<b>BEGINNING FUND BALANCE</b>	\$ 132,517	\$ 636,269	\$ 636,269	\$ 494,969	(141,300)	
Revenue over/(under) Expenditures	503,752	(109,500)	(141,300)	(100)	109,400	
<b>ENDING FUND BALANCE</b>	<b>\$ 636,269</b>	<b>\$ 526,769</b>	<b>\$ 494,969</b>	<b>\$ 494,869</b>	<b>\$ (31,900)</b>	
<b>Fund Balance Detail</b>						
Restricted Fund Balance	503,752	503,752	493,052	493,052		
Unrestricted Fund Balance	132,517	23,017	1,917	1,817		
<b>Ending Fund Balance</b>	<b>\$ 636,269</b>	<b>\$ 526,769</b>	<b>\$ 494,969</b>	<b>\$ 494,869</b>		

	2019 Audited	2020 Adopted Budget	2020 Year-End Projections	2021 Proposed Budget	\$ Budget Change	% Budget Change
<b>CONSERVATION TRUST FUND</b>						
<b>REVENUE</b>	65,076	65,000	58,000	60,000	(5,000)	-8%
<b>EXPENDITURES</b>	100,000	100,000	100,000	100,000	-	0%
<b>BEGINNING FUND BALANCE</b>	\$ 464,524	\$ 429,600	\$ 429,600	\$ 387,600	(42,000)	
Revenue over/(under) Expenditures	(34,924)	(35,000)	(42,000)	(40,000)	(5,000)	
<b>ENDING FUND BALANCE</b>	<b>\$ 429,600</b>	<b>\$ 394,600</b>	<b>\$ 387,600</b>	<b>\$ 347,600</b>	<b>\$ (47,000)</b>	
<b>CAPITAL IMPROVEMENT FUND</b>						
<b>REVENUE</b>						
Contributions	\$ -	\$ 94,000	\$ 94,000	\$ -	(94,000)	-100%
land sale			3,422,200	-	-	0%
land sale escrow			517,100	-	-	0%
Transfers In	3,082,433	6,560,100	6,560,100	2,625,000	(3,935,100)	-60%
Total Revenue and Transfers In	3,082,433	6,654,100	10,593,400	2,625,000	(4,029,100)	-61%
<b>EXPENDITURES</b>						
Camera upgrades	14,297	-	-	-	-	0%
City Hall	-	438,100	1,031,800	-	(438,100)	-100%
Major Roads and Streets	4,324,865	5,825,000	5,825,000	4,300,000	(1,525,000)	-26%
Traffic Signal Improvements	100,204	125,000	125,000	125,000	-	0%
Pedestrian Signals upgrades	38,709	75,000	75,000	75,000	-	0%
Light Poles	-	188,000	188,000	-	(188,000)	-100%
Lagae Road Improvements	103,378	596,600	596,600	200,000	(396,600)	-66%
Happy Canyon Bridge	-	-	-	250,000	250,000	0%
Gateway/Wayfinding	94,647	364,000	12,400	-	(364,000)	-100%
Total Expenditures	4,676,100	7,611,700	7,853,800	4,950,000	(2,661,700)	-35%
<b>BEGINNING FUND BALANCE</b>	\$ 2,673,196	\$ 1,079,529	\$ 1,079,529	\$ 3,819,129	2,739,600	
Revenue over/(under) Expenditures	(1,593,667)	(957,600)	2,739,600	(2,325,000)	(1,367,400)	
<b>ENDING FUND BALANCE</b>	<b>\$ 1,079,529</b>	<b>\$ 121,929</b>	<b>\$ 3,819,129</b>	<b>\$ 1,494,129</b>	<b>\$ 1,372,200</b>	