

ORDINANCE NO. 10-09

INTRODUCED BY:

**AN ORDINANCE OF THE CITY COUNCIL OF
THE CITY OF CASTLE PINES NORTH
ABOLISHING THE CASTLE PINES URBAN RENEWAL AUTHORITY**

WHEREAS, by Resolution No. 10-27, the City Council of the City of Castle Pines North formed the Castle Pines Urban Renewal Authority, also referred to in the City's documents as the Castle Pines North Urban Renewal Authority; and

WHEREAS, by Resolution No. 10-46, the Castle Pines Urban Renewal Authority adopted an urban renewal plan; and

WHEREAS, pursuant to C.R.S. § 31-25-115(2), an urban renewal authority may be abolished by ordinance, provided that adequate arrangements have been made for payment of any outstanding indebtedness and other obligations of the urban renewal authority; and

WHEREAS, the Castle Pines Urban Renewal Authority has no outstanding indebtedness or other obligations.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES NORTH, COLORADO:

Section 1. The Castle Pines Urban Renewal Authority, also known as the Castle Pines North Urban Renewal Authority, is hereby abolished, pursuant to C.R.S. § 31-25-115(2).

Section 2. Severability. If any part, section, subsection, sentence, clause or phrase of this Ordinance is for any reason judicially determined to be invalid or unenforceable, such determination shall not affect, impair or invalidate the remaining provisions of this Ordinance, the intention being that the various provisions are severable.

Section 3. Effective Date. This Ordinance shall take effect thirty (30) days after publication following final passage without alteration by the City Council of the City of Castle Pines North, or if the City Council fails to adopt this Ordinance within twenty (20) days following the final determination of initiative petition sufficiency, upon approval by the majority of the registered electors of the City of Castle Pines North voting on the measure at an election held for that purpose.

INTRODUCED, READ AND PASSED ON FIRST READING AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES NORTH this ____ day of _____, 2010.

READ, PASSED AND ADOPTED UPON SECOND READING AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES NORTH this _____ day of _____, 2010.

THIS INITIATED ORDINANCE WAS APPROVED AND ADOPTED ON NOVEMBER 2, 2010, BY THE REGISTERED ELECTORS OF CASTLE PINES NORTH.

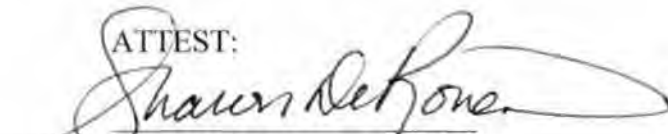
CITY OF CASTLE PINES NORTH:


Jeffrey T. Huff, Mayor

APPROVED AS TO FORM:


Linda C. Michow, City Attorney

ATTEST:


Sharon DeRouen, City Clerk

CERTIFICATION OF PUBLICATION

I hereby attest and certify that the within and foregoing Ordinance was introduced and read on first reading at a regular meeting of the Castle Pines North City Council on _____, 2010; published in full in the *Douglas County News-Press*; and finally passed and adopted by the City Council on _____, 2010 following a duly noticed public meeting and ordered published by title only, with amendments if any, one time in the *Douglas County News-Press* on _____, 2010.

ATTEST:

City Clerk or Deputy City Clerk