

RESOLUTION NO 21-17

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO AMENDING THE 2020 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2020 BUDGET YEAR

WHEREAS, the Home Rule Charter of the City of Castle Pines specifies that City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

WHEREAS, City Council adopted Ordinance No. 19-20 setting forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

WHEREAS, Section 4-1-30 of the Municipal Code specifies that City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

WHEREAS, such additional appropriations do not exceed the amount by which actual and unanticipated revenues of the year exceed the revenues as estimated in the budget.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO THAT:

Section 1. The 2020 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted and the monies are appropriated to the various funds as the same are budgeted.

Section 2. If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 7 IN FAVOR, 0 AGAINST, AND 0 ABSENT THIS 23RD DAY OF MARCH 2021.



ATTEST:

DocuSigned by:
Tobi Basile
AD03A3B02032400

Tobi Basile, CMC, City Clerk

DocuSigned by:
Tera Stave Radloff
6E0C8E8270DC470...
Tera Stave Radloff, Mayor

APPROVED AS TO FORM:

DocuSigned by:
Linda C. Michow
52411DE908EF444

Linda C. Michow, City Attorney

EXHIBIT A

City of Castle Pines				
2020 Amended Budget				
Supplemental Appropriation #2 Detail				
		2020	2020	2020
		Current	Supplemental	Amended
		Budget	Appropriation	Budget
General Fund				
Revenue/Transfers In		\$ 11,712,200	\$ 2,543,300	\$ 14,255,500
Expenditures		(14,793,300)	(2,543,300)	(17,336,600)
Revenue over/(under) Expenditures		\$ (3,081,100)	\$ -	\$ (3,081,100)
Fund Balance Summary:				
Beginning - 1/1/2020		\$ 5,249,408	\$ -	\$ 5,249,408
Revenue over/(under) Expenditures		(3,081,100)	-	(3,081,100)
Ending - 12/31/2020		\$ 2,168,308	\$ -	\$ 2,168,308
Supplemental Appropriation Detail:			Expenditures	Revenue
Sales Tax				\$ 65,600
Emergency Response - COVID-19			\$ 380,400	
Federal CARES Act Grant				\$ 380,400
Stormwater Project Pass-through			1,212,500	
Developer Contribution				1,212,500
Canyons Use Tax Credit			667,400	
Canyons Use Tax 50%				601,800
Building Department Services			164,400	
Building Permit Fees				164,400
Planning and Zoning Services			27,600	
Planning and Zoning Fees				27,600
Public Works Professional Services			91,000	
GESC/ROW Fees				91,000
			\$ 2,543,300	\$ 2,543,300

City of Castle Pines				
2020 Amended Budget				
Supplemental Appropriation #2 Detail				
(continued)				
		2020	2020	2020
		Current	Supplemental	Amended
		Budget	Appropriation	Budget
Parks and Recreation Fund				
Revenue/Transfers In	\$	217,100	\$ 115,000	\$ 332,100
Expenditures		(326,600)	(115,000)	(441,600)
Revenue over/(under) Expenditures	\$	(109,500)	\$ -	\$ (109,500)
Fund Balance Summary:				
Beginning - 1/1/2020	\$	636,269	\$ 443,231	\$ 1,079,500
Revenue over/(under) Expenditures		(109,500)	-	(109,500)
Ending - 12/31/2020	\$	526,769	\$ 443,231	\$ 970,000
<u>Supplemental Appropriation Detail:</u>			<u>Expenditures</u>	<u>Revenue</u>
Rueter-Hess Recreation Authority Contribution			\$ 100,000	
Water Feature Maintenance			\$ 15,000	
Transfer from Conservation Trust Fund				\$ 115,000
			\$ 115,000	\$ 115,000
Conservation Trust Fund				
Revenue			\$ -	\$ -
Expenditures			-	-
Revenue over/(under) Expenditures	\$	-	\$ -	\$ -
Fund Balance Summary:				
Beginning - 1/1/2020	\$	429,600	\$ 649,900	\$ 1,079,500
Revenue over/(under) Expenditures		-	-	-
Ending - 12/31/2020	\$	429,600	\$ 649,900	\$ 1,079,500
<u>Supplemental Appropriation Detail:</u>			<u>Expenditures</u>	<u>Revenue</u>
Contribution to Rueter-Hess Recreation Authority			\$ (100,000)	
Splash Pad Improvements			\$ (15,000)	
Transfer to Parks and Recreation Fund			115,000	
			\$ -	\$ -