

**RESOLUTION NO 21-34**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO AMENDING THE 2021 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2021 BUDGET YEAR**

**WHEREAS**, the Home Rule Charter of the City of Castle Pines specifies that City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

**WHEREAS**, City Council adopted Ordinance No. 19-20 setting forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

**WHEREAS**, Section 4-1-30 of the Municipal Code specifies that City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

**WHEREAS**, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

**WHEREAS**, such additional appropriations do not exceed the amount by which actual and unanticipated revenues of the year exceed the revenues as estimated in the budget.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO THAT:**

**Section 1.** The 2021 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted and the monies are appropriated to the various funds as the same are budgeted.

**Section 2.** If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

**Section 3.** This Resolution shall be effective immediately upon adoption.

**INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 1 AGAINST, AND 0 ABSENT THIS 10TH DAY OF AUGUST 2021.**



ATTEST:

DocuSigned by:

*Tobi Basile*

AD03A3802032499

Tobi Basile, CMC, City Clerk

DocuSigned by:

*Tera Stave Radloff*

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Tera Stave Radloff, Mayor

APPROVED AS TO FORM:

DocuSigned by:

*Linda C. Michow*

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Linda C. Michow, City Attorney

**EXHIBIT A**

<b>City of Castle Pines</b>			
<b>2021 Amended Budget</b>			
<b>Supplemental Appropriation #1 Detail</b>			
	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>Original</b>	<b>Supplemental</b>	<b>Amended</b>
	<b>Budget</b>	<b>Appropriation</b>	<b>Budget</b>
<b>General Fund</b>			
Revenue/Transfers In	\$ 16,708,000	\$ 3,076,300	\$ 19,784,300
Expenditures	(15,992,600)	(6,236,000)	(22,228,600)
Revenue over/(under) Expenditures	\$ 715,400	\$ (3,159,700)	\$ (2,444,300)
<b>Fund Balance Summary:</b>			
Beginning - 1/1/2021	\$ 1,909,608	\$ 2,988,699	\$ 4,898,307
Revenue over/(under) Expenditures	715,400	(3,159,700)	(2,444,300)
Ending - 12/31/2021	\$ 2,625,008	\$ (171,001)	\$ 2,454,007
<b>Supplemental Appropriation Detail:</b>		<b>Expenditures</b>	<b>Revenue</b>
Public Works - Streets Maintenance		\$ 500,000	
Community Development - Building Dept Services		815,100	
Building Permit Fees			\$ 1,000,100
Economic Development - Canyons Use Tax Credit		445,900	
Building Use Tax			1,501,200
Community Events		75,000	
Transfer to Capital Improvement Fund (CIF)		4,400,000	
Sales Tax			575,000
Total Supplemental Appropriation		\$ 6,236,000	\$ 3,076,300
Actual/Unanticipated Revenue - Prior Years			3,159,700
Balanced appropriation		\$ 6,236,000	\$ 6,236,000
<b>Capital Improvement Fund</b>			
Revenue/Transfer In	\$ 2,625,000	\$ 4,461,000	\$ 7,086,000
Expenditures	(4,950,000)	(847,800)	(5,797,800)
Revenue over/(under) Expenditures	\$ (2,325,000)	\$ 3,613,200	\$ 1,288,200
<b>Fund Balance Summary:</b>			
Beginning - 1/1/2021	\$ 3,819,129	\$ (1,348,148)	\$ 2,470,981
Revenue over/(under) Expenditures	(2,325,000)	3,613,200	1,288,200
Ending - 12/31/2021	\$ 1,494,129	\$ 2,265,052	\$ 3,759,181
<b>Supplemental Appropriation Detail:</b>		<b>Expenditures</b>	<b>Revenue</b>
Lagae Road Improvements - Carryover		\$ 547,800	
Lagae Road Improvements Escrow Close-out			\$ 61,000
Gateway Monument Improvements - Carryover		300,000	
Transfer from General Fund			4,400,000
Total Supplemental Appropriation		\$ 847,800	\$ 4,461,000