

RESOLUTION NO. 21-57

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES,
COLORADO ADOPTING THE 2022 BUDGET AND MAKING
APPROPRIATIONS FOR THE SAME**

WHEREAS, the Home Rule Charter of the City of Castle Pines (the “City Charter”) specifies that a proposed budget be presented to the City Council on or before the thirtieth day of September of each year; and,

WHEREAS, the proposed budget for 2022 was presented by the City Manager on September 30, 2021; and,

WHEREAS, upon due and proper notice published and posted in accordance with the City Charter, said proposed budget was available to the public at least seven days prior to the public hearing, a public hearing was held on December 14, 2021, and interested persons were given the opportunity to file or register any objections to the proposed budget; and,

WHEREAS, the City Council desires to adopt the budget and make appropriations for the 2022 fiscal year by resolution in accordance with Section 10.11 of the City Charter.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO THAT:

Section 1. The 2022 budget for the City of Castle Pines, Colorado, which is attached hereto as **Exhibit A** and incorporated by this reference, is hereby adopted and the monies are appropriated to the various funds as the same are budgeted.

Section 2. The 2022 budget is available for public inspection at the City office, 360 Village Square Lane, Suite B, Castle Pines CO, 80108 and on the City’s website.

Section 3. If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 4. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES by a vote of 7 in favor, 0 against and 0 absent, this 14th day of December, 2021.



ATTEST:

DocuSigned by:

Tobi Duffey

AD03A3B02032489

Tobi Duffey, CMC, City Clerk

DocuSigned by:

Tera Stave Radloff

6E9C8E8279DC470

Tera Stave Radloff, Mayor

APPROVED AS TO FORM:

DocuSigned by:

Linda C. Michow

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Linda C. Michow, City Attorney

EXHIBIT A

City of Castle Pines, Colorado
2022 Annual Budget

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
GENERAL FUND						
REVENUES						
Taxes						
Property Tax	\$ 941,843	\$ 1,009,200	\$ 1,009,200	\$ 1,148,400	\$ 139,200	14%
Specific Ownership Tax	81,696	86,400	94,700	110,800	24,400	28%
Sales Tax	2,430,999	2,968,800	3,170,000	3,708,900	740,100	55%
Construction Materials Use Tax	2,335,514	3,592,400	3,825,600	3,637,000	44,600	74%
Motor Vehicle Use Tax	899,638	1,000,000	1,371,100	1,604,200	604,200	60%
Total Taxes	6,689,690	8,656,800	9,470,600	10,209,300	1,552,500	55%
Franchise Fees						
Franchise - Electric	214,543	236,300	240,100	280,900	44,600	19%
Franchise - Gas	103,007	120,700	132,900	155,500	34,800	29%
Franchise - Cable	161,900	172,400	172,400	201,700	29,300	17%
Franchise - Telephone	921	1,200	1,200	-	(1,200)	-100%
Total Franchise Fees	480,371	530,600	546,600	638,100	107,500	-35%
Licenses and Permits						
Business Licenses	21,630	1,000	8,000	21,600	20,600	2060%
Liquor/Tobacco Licenses	3,486	2,400	3,500	3,400	1,000	42%
Contractor Licenses	22,575	30,000	22,600	30,000	-	0%
Sign Permits	2,288	1,000	1,000	1,000	-	0%
ROW and GESC Permits	121,047	50,000	225,000	200,000	150,000	300%
Total Licenses and Permits	171,026	84,400	260,100	256,000	171,600	2402%
Intergovernmental Revenue						
Federal Grants	380,359	-	1,352,600	1,352,600	1,352,600	0%
Highway Users Tax Fund	258,099	259,200	271,800	292,500	33,300	13%
Motor Vehicle Registration Fees	37,852	41,500	41,500	47,600	6,100	15%
Cigarette Tax	11,941	7,100	7,100	7,100	-	0%
Road and Bridge Prop Tax Shareback	463,563	497,100	497,100	565,700	68,600	14%
Roads Sales Tax Shareback	121,002	107,600	138,300	161,800	54,200	50%
Roads Motor Vehicle Use Tax Shareback	103,313	118,300	162,600	190,200	71,900	61%
Construction Materials Use Tax Shareback	255,317	267,500	443,600	421,700	154,200	58%
State Energy Distributions	2,714	3,700	1,000	1,000	(2,700)	-73%
Total Intergovernmental Revenue	1,634,160	1,302,000	2,915,600	3,040,200	1,738,200	137%
Charges for Services						
Planning and Zoning	202,576	205,000	238,900	241,000	36,000	18%
Finance Fees	8,715	9,600	9,600	9,600	-	0%
Credit Card Fees	-	-	-	108,000	108,000	0%
Building Permit Fees	1,701,027	2,612,200	2,564,000	2,437,600	(174,600)	51%
Public Works Fees	-	250,000	250,000	250,000	-	0%
Office Space Lease	-	-	11,400	23,200	23,200	0%
Parkland Mitigation	22,800	22,200	-	-	(22,200)	-100%
Total Charges for Services	1,935,118	3,099,000	3,073,900	3,069,400	(29,600)	-31%

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
GENERAL FUND						
REVENUES						
Fines						
Court Fines	96,084	60,000	74,700	200,000	140,000	233%
Interest and Other Income						
Interest	163,537	51,500	72,000	80,000	28,500	55%
Grants	5,000	-	-	-	-	0%
Other	14,801	-	-	-	-	0%
Stormwater Pass-through	3,212,461	6,000,000	-	-	(6,000,000)	-100%
Total Interest and Other Income	3,395,799	6,051,500	72,000	80,000	(5,971,500)	-45%
Total Revenue	\$ 14,402,248	\$ 19,784,300	\$ 16,413,500	\$ 17,493,000	\$ (2,291,300)	2716%
EXPENDITURES						
City Council						
Mayor/Council Stipend	\$ -	\$ -	\$ -	\$ 40,200	\$ 40,200	0%
Taxes	-	-	-	3,200	3,200	0%
Worker's Compensation	145	200	100	100	(100)	-50%
Professional Services	3,621	3,600	2,400	5,000	1,400	39%
Training	1,759	6,000	2,000	6,300	300	5%
Travel	2,802	9,400	2,000	9,400	-	0%
Membership Dues	17,068	20,500	20,500	21,200	700	3%
Supplies	3,115	1,800	100	400	(1,400)	-78%
Computers/Software	-	-	-	6,000	6,000	0%
Meetings	2,593	10,000	7,800	8,000	(2,000)	-20%
Supplies/Recognition	-	1,000	1,000	1,000	-	0%
Contributions	31,387	59,300	59,300	59,300	-	0%
Total City Council	62,490	111,800	95,200	160,100	48,300	43%
City Manager						
Salary	143,170	138,200	139,700	147,000	8,800	6%
Insurance/Other	2,815	2,800	3,400	4,000	1,200	43%
Taxes	2,347	2,400	2,400	2,600	200	8%
Retirement	21,988	23,800	28,200	30,500	6,700	28%
Worker's Compensation	3,384	3,600	2,300	2,400	(1,200)	-33%
Training	448	1,700	1,700	1,700	-	0%
Travel	796	4,900	4,900	4,900	-	0%
Membership Dues	1,585	1,800	2,300	2,900	1,100	61%
Supplies	155	-	100	200	200	0%
Meetings	1,546	3,700	3,700	3,700	-	0%
Total City Manager	178,234	182,900	188,700	199,900	17,000	9%

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
GENERAL FUND						
EXPENDITURES						
Inter/Non-Departmental						
Salary	71,983	82,600	96,900	102,300	19,700	24%
Insurance/Other	8,216	6,100	6,600	8,300	2,200	36%
Taxes	2,255	1,400	1,700	1,800	400	29%
Retirement	10,980	14,200	13,800	19,200	5,000	35%
Worker's Compensation	121	100	100	100	-	0%
Professional Services	128,189	30,000	100,000	145,000	115,000	383%
Info Tech Support	15,120	17,600	17,000	17,700	100	1%
Office Space	37,001	37,000	59,500	81,900	44,900	121%
Insurance	50,734	57,100	54,800	60,400	3,300	6%
Telephone/Internet	10,442	10,700	10,700	11,000	300	3%
Printing/Copying	4,087	4,100	4,900	4,900	800	20%
Postage/Mailing	1,165	1,700	1,700	1,700	-	0%
Training	-	1,500	2,000	2,200	700	47%
Travel	358	1,000	300	1,500	500	50%
Mileage	13	-	-	-	-	0%
Membership Dues	120	-	700	700	700	0%
Central Supplies	10,121	9,000	16,000	16,000	7,000	78%
Computer/Software	17,372	14,600	14,600	12,700	(1,900)	-13%
Meetings	485	1,000	7,000	4,500	3,500	350%
Other	605	-	500	-	-	0%
Contributions	212	-	93,700	-	-	0%
Emergency Response	382,539	-	-	-	-	0%
Total Inter/Non-Departmental	752,118	289,700	502,500	491,900	202,200	70%
Communications						
Salary	-	71,900	36,600	69,900	(2,000)	-3%
Insurance/Other	-	9,700	4,700	5,600	(4,100)	-42%
Taxes	-	1,300	600	1,200	(100)	-8%
Retirement	-	12,400	5,200	12,700	300	2%
Worker's Compensation	-	-	-	100	100	0%
Professional Services	-	35,000	44,500	35,000	-	0%
Advertising	-	5,000	13,700	15,000	10,000	200%
Public Information/Communication	126,615	-	-	-	-	0%
Training	-	2,000	-	2,000	-	0%
Mileage	-	500	-	500	-	0%
Membership Dues	-	500	-	500	-	0%
Supplies	-	1,000	100	100	(900)	-90%
Computer/Software	-	2,000	2,000	2,000	-	0%
Total Communications	126,615	141,300	107,400	144,600	3,300	2%
Legal Services						
City Attorney	166,414	140,000	200,000	200,000	60,000	43%
Outside Legal Services	9,343	-	15,000	10,000	10,000	0%
Total Legal Services	175,757	140,000	215,000	210,000	70,000	50%

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
GENERAL FUND						
EXPENDITURES						
Finance/Human Resources						
Salary	93,680	97,700	105,900	111,200	13,500	14%
Insurance/Other	9,813	10,400	10,400	11,000	600	6%
Taxes	1,559	1,700	1,900	1,900	200	12%
Retirement	13,717	16,800	19,300	20,800	4,000	24%
Worker's Compensation	136	100	100	100	-	0%
County Treasurer's Fees	9,423	10,100	10,100	11,500	1,400	14%
Professional Services	4,028	6,100	4,100	6,100	-	0%
Audit	17,500	18,500	18,000	22,500	4,000	22%
Sales Tax Administration	25,070	50,500	55,000	56,100	5,600	11%
Bank/Credit Card Fees	72,888	91,100	135,000	135,000	43,900	48%
Advertising	2,774	500	600	600	100	20%
Printing and Copying	469	500	-	500	-	0%
Training	1,014	2,000	2,000	2,000	-	0%
Travel	-	1,000	-	1,000	-	0%
Membership Dues	190	1,100	1,200	1,200	100	9%
Supplies	1,198	200	100	200	-	0%
Computer/Software	12,319	14,800	15,400	14,800	-	0%
Meetings	-	-	100	-	-	0%
Total Finance/Human Resources	265,778	323,100	379,200	396,500	73,400	23%
City Clerk						
Salary	76,278	77,300	76,400	80,500	3,200	4%
Insurance/Other	9,660	9,800	10,300	10,900	1,100	11%
Taxes	1,263	1,400	1,300	1,400	-	0%
Retirement	12,838	13,300	13,900	15,100	1,800	14%
Worker's Compensation	100	100	100	100	-	0%
Filing Fees	763	500	500	500	-	0%
Election	18,780	11,000	13,500	11,000	-	0%
Public Notice Advertising	1,114	1,500	500	1,500	-	0%
Codification	4,728	4,500	2,500	4,500	-	0%
Training	580	3,000	2,500	2,000	(1,000)	-33%
Travel	-	-	1,200	3,500	3,500	0%
Mileage	204	200	200	400	200	100%
Membership Dues	470	200	300	700	500	250%
Supplies	281	100	-	100	-	0%
Computer/Software	20,719	48,000	39,700	48,000	-	0%
Total City Clerk	147,778	170,900	162,900	180,200	9,300	5%
Municipal Court						
Workers' Comp	44	100	100	100	-	0%
Court Clerk	20,000	24,000	24,000	24,000	-	0%
Judge	6,337	7,000	6,900	6,900	(100)	-1%
Prosecutor	7,200	7,200	7,200	7,200	-	0%
Supplies	-	100	500	100	-	0%
Computer/Software	3,352	2,800	2,800	2,800	-	0%
Total Municipal Court	36,933	41,200	41,500	41,100	(100)	0%

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
GENERAL FUND						
EXPENDITURES						
Public Safety						
Law Enforcement	947,112	1,009,200	1,009,200	1,148,400	139,200	14%
Traffic Management	60,142	21,000	45,000	69,700	48,700	232%
Animal Control	23,114	27,400	26,400	30,000	2,600	9%
Total Public Safety	1,030,368	1,057,600	1,080,600	1,248,100	190,500	18%
Public Works						
Salary	113,620	144,100	154,000	233,100	89,000	62%
Insurance/Other	10,568	21,200	21,600	34,900	13,700	65%
Taxes	1,890	2,500	2,700	4,100	1,600	64%
Retirement	17,608	24,800	25,500	41,900	17,100	69%
Worker's Compensation	1,273	2,300	1,300	3,000	700	30%
Professional Services	97,544	93,000	93,000	73,000	(20,000)	-22%
Professional Services (Development)	460,178	250,000	325,000	325,000	75,000	30%
Utilities	6,510	6,400	8,400	8,400	2,000	31%
Snow Removal	441,785	500,000	500,000	575,000	75,000	15%
Weed Mitigation	-	7,500	-	7,500	-	0%
Gateway/ROW Maintenance	-	-	7,900	105,000	105,000	0%
Curb/Gutter/Sidewalk R&M	-	-	15,300	130,000	130,000	0%
Striping/Signage	-	-	54,800	95,000	95,000	0%
Pedestrian Crossings Maintenance	18,705	20,000	20,000	20,000	-	0%
Streets Repair/Maintenance	356,547	950,000	840,600	750,000	(200,000)	67%
Street Light R&M	-	-	-	15,000	15,000	0%
Traffic Signals Maintenance	73,739	75,000	50,000	50,000	(25,000)	-33%
Stormwater Maintenance	217,640	300,000	200,000	225,000	(75,000)	-25%
Street Sweeping	-	-	31,400	50,000	50,000	0%
Fleet Repair/Maintenance	481	1,500	700	2,100	600	40%
Training	-	1,500	300	1,500	-	0%
Mileage	888	1,800	3,000	1,800	-	0%
Membership Dues	1,539	2,000	1,300	2,000	-	0%
Supplies	1,385	1,200	100	1,200	-	0%
Computers/Software	16,393	25,000	48,500	48,500	23,500	94%
Fleet Fuel	1,103	1,500	1,500	4,500	3,000	200%
Meetings	74	100	300	300	200	200%
Vehicles	-	-	-	80,000	80,000	0%
Stormwater Pass-through	3,212,461	6,000,000	-	-	(6,000,000)	-100%
Total Public Works	5,051,931	8,431,400	2,407,200	2,887,800	(5,543,600)	-64%

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
GENERAL FUND						
EXPENDITURES						
Community Development						
Salary	146,100	162,300	161,800	171,900	9,600	6%
Insurance/Other	19,509	23,000	24,100	25,400	2,400	10%
Taxes	2,411	2,800	2,800	3,000	200	7%
Retirement	18,673	27,900	29,700	33,100	5,200	19%
Worker's Compensation	2,516	2,800	2,200	2,300	(500)	-18%
Professional Services	174,526	95,000	100,000	65,000	(30,000)	-32%
Building Department Services	1,374,006	2,104,800	2,062,500	1,965,100	(139,700)	52%
Code Enforcement Services	-	-	16,000	21,600	21,600	0%
Legal Services	46,637	26,400	71,700	72,300	45,900	174%
Professional Services (Development)	80,015	147,600	83,600	84,400	(63,200)	-43%
Training	28	2,500	500	2,500	-	0%
Travel	28	300	300	1,000	700	233%
Mileage	139	500	100	300	(200)	-40%
Membership Dues	686	1,200	700	1,000	(200)	-17%
Supplies	78	200	200	200	-	0%
Computer/Software	54,972	35,000	20,000	20,000	(15,000)	-43%
Meetings	855	500	500	3,600	3,100	620%
Total Community Development	1,921,179	2,632,800	2,576,700	2,472,700	(160,100)	36%
Economic Development						
Salary	52,568	52,500	52,800	55,300	2,800	5%
Insurance/Other	3,730	3,900	3,900	4,000	100	3%
Taxes	857	900	900	1,000	100	11%
Retirement	12,431	9,000	10,200	11,000	2,000	22%
Worker's Compensation	1,275	1,500	900	900	(600)	-40%
Professional Services	11,500	25,000	500	80,000	55,000	220%
Training	-	1,000	300	500	(500)	-50%
Travel	-	-	700	700	700	0%
Membership Dues	1,250	2,300	1,300	2,500	200	9%
Computer/Software	6,000	6,000	6,000	6,000	-	0%
Canyons Credit PIF	673,966	1,077,700	1,215,100	1,441,000	363,300	128%
Total Economic Development	763,577	1,179,800	1,292,600	1,602,900	423,100	118%
Community Events						
Salary	12,463	27,700	16,000	20,100	(7,600)	-27%
Taxes	218	500	300	400	(100)	-20%
Retirement	1,742	4,800	2,900	3,800	(1,000)	-21%
Worker's Compensation	670	100	500	500	400	400%
Event Activities	68,097	150,000	150,000	150,000	-	100%
Contributions	-	15,000	15,000	40,000	25,000	167%
Total Community Events	83,190	198,100	184,700	214,800	16,700	74%

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
GENERAL FUND						
EXPENDITURES						
Transfers Out						
Parks and Recreation Fund	157,000	303,000	360,300	450,400	147,400	49%
Capital Improvement Fund	4,000,000	7,025,000	7,025,000	7,450,000	425,000	184%
Community Capital Investment Fund	-	-	-	1,280,000	1,280,000	0%
Total Transfers Out	4,157,000	7,328,000	7,385,300	9,180,400	1,852,400	214%
Total Expenditures/Transfers Out	14,752,948	22,228,600	16,619,500	19,431,000	(2,797,600)	21%
BEGINNING FUND BALANCE	\$ 5,249,408	\$ 4,898,307	\$ 4,898,307	\$ 4,692,307	\$ 2,754,307	
Revenue over/(under) Expenditures	(350,700)	(2,444,300)	(206,000)	(1,938,000)	506,300	
ENDING FUND BALANCE	\$ 4,898,708	\$ 2,454,007	\$ 4,692,307	\$ 2,754,307	\$ 3,260,607	
Fund Balance Analysis						
Total Expenditures	\$ 14,752,948	\$ 22,228,600	\$ 16,619,500	\$ 19,431,000	\$ (2,797,600)	
Less: Pass-through	(3,212,461)	(6,000,000)	-	-	6,000,000	
Less: Capital Outlay	(4,000,000)	(7,025,000)	(7,025,000)	(8,810,000)	(425,000)	
Total Operating Expenditures	\$ 7,540,487	\$ 9,203,600	\$ 9,594,500	\$ 10,621,000	\$ 2,777,400	
25% of Operating Expenditures - Required Reserve	\$ 1,885,122	\$ 2,300,900	\$ 2,398,625	\$ 2,655,250		
Ending Fund Balance	\$ 4,898,708	\$ 2,454,007	\$ 4,692,307	\$ 2,754,307		
25% Required Reserve	1,885,122	2,300,900	2,398,625	2,655,250		
Excess/(Short) of Required Reserve	\$ 3,013,586	\$ 153,107	\$ 2,293,682	\$ 99,057		
Fund Balance Reserve %	65%	27%	49%	26%		

	2020	2021	2021	2022	\$ Budget	% Budget
	Audited	Amended	Year-end	Proposed	Change	Change
		Budget	Projections	Budget		
PARKS AND RECREATION FUND						
REVENUE						
Grants - State	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	0%
Park Fees	\$ 13,470	20,500	20,500	20,500	-	0%
Parkland Cash-in-Lieu	-	-	40,000	56,000	56,000	0%
Insurance Recovery	13,540	-	-	-	-	0%
Contributions	-	-	-	150,000	150,000	0%
Transfer from General Fund	157,000	303,000	360,300	450,400	147,400	49%
Transfer from Conservation Trust Fund	100,000	100,000	100,000	350,000	250,000	250%
Total Revenue and Transfers In	284,010	423,500	520,800	1,176,900	753,400	178%
EXPENDITURES						
Salary	86,956	89,400	105,000	113,500	24,100	27%
Insurance	14,898	9,800	10,700	10,900	1,100	11%
Taxes	1,447	1,600	1,800	2,000	400	25%
Retirement	14,500	15,400	19,700	21,800	6,400	42%
Worker's Compensation	1,749	1,700	1,200	1,300	(400)	-24%
Professional Services	8,183	11,000	-	50,000	39,000	355%
Utilities	34,153	40,000	40,000	45,000	5,000	13%
Custodial Services	7,637	4,000	7,000	10,000	6,000	150%
Landscape Maintenance	58,021	56,000	56,000	62,000	6,000	11%
Water Feature O&M	19,297	32,000	32,000	84,000	52,000	163%
Park Facilities Repair/Maintenance	22,207	47,000	47,000	52,000	5,000	11%
Fleet Repair/Maintenance	-	1,200	-	-	(1,200)	-100%
City Events	-	12,000	5,000	12,000	-	0%
Telephone	-	-	600	1,800	1,800	0%
Training	-	1,000	-	1,000	-	0%
Membership Dues	-	500	-	500	-	0%
Fleet Fuel	-	800	-	-	(800)	-100%
Meetings	-	200	-	3,100	2,900	1450%
Machinery and Equipment	-	-	11,100	-	-	0%
Parks Capital	-	-	-	595,300	595,300	0%
Trails Capital	46,023	-	-	300,000	300,000	0%
Contributions	100,000	100,000	100,000	100,000	-	0%
Total Expenditures	415,071	423,600	437,100	1,466,200	1,042,600	246%
BEGINNING FUND BALANCE	\$ 636,269	\$ 494,969	\$ 505,406	\$ 589,106	\$ 94,137	
Revenue over/(under) Expenditures	(131,061)	(100)	83,700	(289,300)	(289,200)	
ENDING FUND BALANCE	\$ 505,208	\$ 494,869	\$ 589,106	\$ 299,806	\$ (195,063)	
Fund Balance Detail						
Restricted Fund Balance	503,752	493,052	587,452	298,152	(289,300)	
Unrestricted Fund Balance	1,456	1,817	1,654	1,654		
Ending Fund Balance	\$ 505,208	\$ 494,869	\$ 589,106	\$ 299,806		

	2020 Audited	2021 Amended Budget	2021 Year-end Projections	2022 Proposed Budget	\$ Budget Change	% Budget Change
CONSERVATION TRUST FUND						
REVENUE - Lottery Proceeds	\$ 57,842	\$ 60,000	\$ 68,300	\$ 68,300	\$ 8,300	14%
EXP - Transfer to Parks and Rec Fund	\$ 100,000	\$ 100,000	\$ 100,000	\$ 350,000	\$ 250,000	250%
BEGINNING FUND BALANCE	\$ 429,600	\$ 387,442	\$ 387,442	\$ 355,742	\$ (31,700)	
Revenue over/(under) Expenditures	(42,158)	(40,000)	(31,700)	(281,700)	(241,700)	
ENDING FUND BALANCE	\$ 387,442	\$ 347,442	\$ 355,742	\$ 74,042	\$ (273,400)	
CAPITAL IMPROVEMENT FUND						
REVENUE						
Contributions	\$ 3,422,223	\$ 61,000	\$ 61,000	\$ 3,453,000	3,392,000	0%
Transfers from General Fund	4,000,000	7,025,000	7,025,000	7,450,000	425,000	184%
Total Revenue and Transfers In	7,422,223	7,086,000	7,086,000	10,903,000	3,817,000	315%
EXPENDITURES						
Municipal Facility	379,228	-	-	-	-	0%
Arterial Street Improvements	5,311,164	4,300,000	3,000,000	8,000,000	3,700,000	86%
Local/Collector Street Improvements	-	-	1,300,000	1,000,000	1,000,000	0%
Traffic Signal Improvements	84,530	125,000	125,000	125,000	-	0%
Pedestrian Safety Improvements	4,456	75,000	75,000	75,000	-	0%
Machinery and Equipment	153,887	-	-	-	-	0%
Lagae Road Improvements	48,785	747,800	747,800	-	(747,800)	-100%
Happy Canyon Bridge	14,934	250,000	250,000	400,000	150,000	60%
Install Conduit under New Roads	-	-	-	575,000	575,000	0%
Monarch Blvd Landscaping	-	-	-	250,000	250,000	0%
Street Sign Conversion	-	-	-	100,000	100,000	0%
Gateway/Wayfinding	33,787	300,000	300,000	1,000,000	700,000	0%
Xfr to Community Capital Investment	-	-	3,042,000	-	-	0%
Total Expenditures	6,030,771	5,797,800	8,839,800	11,525,000	5,727,200	133%
BEGINNING FUND BALANCE	\$ 1,079,529	\$ 2,470,981	\$ 2,470,981	\$ 717,181	\$ (1,753,800)	
Revenue over/(under) Expenditures	1,391,452	1,288,200	(1,753,800)	(622,000)	(1,910,200)	
ENDING FUND BALANCE	\$ 2,470,981	\$ 3,759,181	\$ 717,181	\$ 95,181	\$ (3,664,000)	
COMMUNITY CAPITAL INVESTMENT FUND						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ 1,280,000	\$ 1,280,000	
Transfer from Capital Improvement Fund	-	-	3,042,000	-	-	
Total Transfers In	-	-	3,042,000	1,280,000	1,280,000	
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ 3,042,000	\$ 3,042,000	
Revenue over/(under) Expenditures	-	-	3,042,000	1,280,000	1,280,000	
ENDING FUND BALANCE	\$ -	\$ -	\$ 3,042,000	\$ 4,322,000	\$ 4,322,000	