

RESOLUTION NO 22-24

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO AMENDING THE 2021 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2021 BUDGET YEAR

WHEREAS, the Home Rule Charter of the City of Castle Pines specifies that City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

WHEREAS, City Council adopted Ordinance No. 19-20 setting forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

WHEREAS, Section 4-1-30 of the Municipal Code specifies that City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

WHEREAS, such additional appropriations do not exceed the amount by which actual and unanticipated revenues of the year exceed the revenues as estimated in the budget.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO THAT:

Section 1. The 2021 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted and the monies are appropriated to the various funds as the same are budgeted.

Section 2. If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 0 AGAINST, AND 1 ABSENT THIS 24TH DAY OF MAY 2022.

City of Castle Pines
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Resolution 22-24



ATTEST:

DocuSigned by:
Makenna Shaw
029B5931D764484
Makenna Shaw, Deputy City Clerk

DocuSigned by:
Ben Price
68F26E040F07467...
Ben Price, Mayor Pro Tem

APPROVED AS TO FORM:

DocuSigned by:
Linda Michow
5241DE908BF744...
Linda C. Michow, City Attorney

EXHIBIT A
Supplemental Appropriation #2

City of Castle Pines			
2021 Budget Revision			
Supplemental Appropriation #2 Detail			
	2021	2021	2021
	Current	Supplemental	Amended
	Budget	Appropriation #2	Budget
General Fund			
Revenue/Transfers In	\$ 19,784,300	\$ (5,321,600)	\$ 14,462,700
Expenditures	(22,228,600)	5,321,600	(16,907,000)
Revenue over/(under) Expenditures	\$ (2,444,300)	\$ -	\$ (2,444,300)
Fund Balance Summary:			
Beginning - 1/1/2021	\$ 4,898,307	\$ -	\$ 4,898,307
Revenue over/(under) Expenditures	(2,444,300)	-	(2,444,300)
Ending - 12/31/2021	\$ 2,454,007	\$ -	\$ 2,454,007
Supplemental Appropriation Detail:			
		Expenditures	Revenue
Remove Stormwater Management Pass-through		\$ (6,000,000)	\$ (6,000,000)
Building Dept Services / Building Permit Fees		227,900	227,900
Canyons Credit PIF / Canyons Const. Materials Use Tax		321,500	321,500
Transfer to Parks and Recreation Fund / Sales Tax		129,000	129,000
		\$ (5,321,600)	\$ (5,321,600)
Parks and Recreation Fund			
Revenue/Transfers In	\$ 423,500	\$ 129,000	\$ 552,500
Expenditures	(423,600)	(90,300)	(513,900)
Revenue over/(under) Expenditures	\$ (100)	\$ 38,700	\$ 38,600
Fund Balance Summary:			
Beginning - 1/1/2021	\$ 494,969	\$ 10,437	\$ 505,406
Revenue over/(under) Expenditures	(100)	38,700	38,600
Ending - 12/31/2021	\$ 494,869	\$ 49,137	\$ 544,006
Supplemental Appropriation Detail:			
		Expenditures	Revenue
Professional Services		\$ 35,000	\$ -
Park Facilities R&M		35,500	-
Machinery/Equipment		19,800	-
Transfer from General Fund		-	129,000
		\$ 90,300	\$ 129,000
Capital Improvements Fund			
Revenue/Transfers In	\$ 7,086,000	\$ -	\$ 7,086,000
Expenditures	(5,797,800)	(3,042,000)	(8,839,800)
Revenue over/(under) Expenditures	\$ 1,288,200	\$ (3,042,000)	\$ (1,753,800)
Fund Balance Summary:			
Beginning - 1/1/2021	\$ 2,470,981	\$ -	\$ 2,470,981
Revenue over/(under) Expenditures	1,288,200	(3,042,000)	(1,753,800)
Ending - 12/31/2021	\$ 3,759,181	\$ (3,042,000)	\$ 717,181
Supplemental Appropriation Detail:			
		Expenditures	Revenue
Transfer to Community Capital Investment Fund		\$ 3,042,000	\$ -
		\$ 3,042,000	\$ -

City of Castle Pines			
2021 Budget Revision			
Supplemental Appropriation #2 Detail			
	2021 Current Budget	2021 Supplemental Appropriation #2	2021 Amended Budget
<u>Community Capital Investment Fund</u>			
Revenue/Transfers In	\$ -	\$ 3,042,000	\$ 3,042,000
Expenditures	-	-	-
Revenue over/(under) Expenditures	\$ -	\$ 3,042,000	\$ 3,042,000
Fund Balance Summary:			
Beginning - 1/1/2021	\$ -	\$ -	\$ -
Revenue over/(under) Expenditures	-	3,042,000	3,042,000
Ending - 12/31/2021	\$ -	\$ 3,042,000	\$ 3,042,000
<u>Supplemental Appropriation Detail:</u>			
		<u>Expenditures</u>	<u>Revenue</u>
Transfer from Capital Projects Fund		\$ -	\$ 3,042,000
		\$ -	\$ 3,042,000