

RESOLUTION NO 22-25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO AMENDING THE 2022 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2022 BUDGET YEAR

WHEREAS, the Home Rule Charter of the City of Castle Pines specifies that City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

WHEREAS, City Council adopted Ordinance No. 19-20 setting forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

WHEREAS, Section 4-1-30 of the Municipal Code specifies that City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

WHEREAS, such additional appropriations do not exceed the amount by which actual and unanticipated revenues of the year exceed the revenues as estimated in the budget.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO THAT:

Section 1. The 2022 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted and the monies are appropriated to the various funds as the same are budgeted.

Section 2. If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 0 AGAINST, AND 0 ABSENT THIS 24TH DAY OF MAY 2022.

City of Castle Pines
Page 2

Resolution 22-25



ATTEST:

DocuSigned by:
Makenna Shaw
029B5931D78A464...
Makenna Shaw, Deputy City Clerk

DocuSigned by:
Ben Price
88F28E010F97457...
Ben Price, Mayor Pro Tem

APPROVED AS TO FORM:

DocuSigned by:
Linda Michow
5241DE9988FF44...
Linda C. Michow, City Attorney

EXHIBIT A
Supplemental Appropriation #1

City of Castle Pines			
2022 Budget Revision			
Supplemental Appropriation #1 Detail			
	2022 Current Budget	2022 Supplemental Appropriation #1	2022 Amended Budget
General Fund			
Revenue/Transfers In	\$ 17,493,000	\$ -	\$ 17,493,000
Expenditures	(19,431,000)	(1,375,000)	(20,806,000)
Revenue over/(under) Expenditures	\$ (1,938,000)	\$ (1,375,000)	\$ (3,313,000)
Fund Balance Summary:			
Beginning - 1/1/2022	\$ 4,692,307	\$ 1,309,851	\$ 6,002,158
Revenue over/(under) Expenditures	(1,938,000)	(1,375,000)	(3,313,000)
Ending - 12/31/2022	\$ 2,754,307	\$ (65,149)	\$ 2,689,158
<u>Supplemental Appropriation Detail:</u>		<u>Expenditures</u>	<u>Revenue</u>
Transfer to Capital Improvement Fund		\$ 1,375,000	\$ -
		\$ 1,375,000	\$ -
Capital Improvements Fund			
Revenue/Transfers In	\$ 10,903,000	\$ 2,655,000	\$ 13,558,000
Expenditures	(11,525,000)	(4,881,300)	(16,406,300)
Revenue over/(under) Expenditures	\$ (622,000)	\$ (2,226,300)	\$ (2,848,300)
Fund Balance Summary:			
Beginning - 1/1/2022	\$ 717,181	\$ 3,073,241	\$ 3,790,422
Revenue over/(under) Expenditures	(622,000)	(2,226,300)	(2,848,300)
Ending - 12/31/2022	\$ 95,181	\$ 846,941	\$ 942,122
<u>Supplemental Appropriation Detail:</u>		<u>Expenditures</u>	<u>Revenue</u>
Carryover unspent project funds from 2021 budget		\$ 3,113,300	\$ -
Castle Pines Parkway Improvements		1,768,000	-
Transfer from General Fund			2,655,000
		\$ 4,881,300	\$ 2,655,000