RESOLUTION NO. 22-42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO SUPPORTING A "YES" VOTE ON BALLOT ISSUES 5A AND 5B FOR THE NOVEMBER 8, 2022 ELECTION, SEEKING VOTER APPROVAL FOR THE DOUGLAS COUNTY SCHOOL DISTRICT'S MILL LEVY OVERRIDE AND BOND INITIATIVE

WHEREAS, the Castle Pines City Council recognizes that a high-quality school system, which is driven by high-quality teachers and staff, attracts businesses and residents; and

WHEREAS, in accordance with the Colorado Fair Campaign Practices Act (C.R.S. § 1-45-117), the City Council may pass a resolution taking a position on any ballot measure; and

WHEREAS, the National Association of REALTORS® analysis positively correlates thriving school districts with strong enrollment and increased home values, resulting in all taxpayers and homeowners within the Douglas County School District benefitting from successful mill and bond elections; and

WHEREAS, an independent economic impact study finds that a \$450 million bond will create over 1000 jobs, provide \$156 million in workers' salaries, result in over \$70 million in taxable spending in Douglas County during construction, resulting in almost \$3 million in sales tax collected in Douglas County and an overall economic impact of \$586 million in our community; and

WHEREAS, total program funding for Douglas County School District remains unchanged when more dollars are collected locally as total program funding is set annually by the State Legislature under the School Finance Act and is funded by a combination of local and state dollars such that when local funding increases, state funding decreases; and

WHEREAS, a \$60 million mill levy override ("Mill Levy Override"), if passed, would be used to make compensation more competitive for Douglas County School District teachers and staff, more than 6,000 of whom are Douglas County residents who will re-invest in Douglas County businesses and the Douglas County economy; and

WHEREAS, the nationwide teacher shortage and lack of competitive pay has caused Douglas County to receive fewer, and in some cases no, applicants for teaching positions such that the opportunity cost of not retaining teachers is to potentially not have teachers to fill the vacancies, which is an incalculable cost to students; and

WHEREAS, the School District's proposed \$450 million bond initiative ("Bond Initiative") includes an investment in career and technical education opportunities in aviation, healthcare, robotics, manufacturing, entrepreneurship, culinary, and automotive in partnership with Arapahoe Community College, University of Colorado, and Denver University, as well as safety and security upgrades, and construction of three new elementary schools; and

WHEREAS, the total tax impact of both the Mill Levy Override and Bond Initiative on homeowners would be \$1 per week per \$100,000 of assessed home value, with the impact diminishing as our community grows.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:

Section 1. The City Council supports a "YES" vote on Ballot Issues 5A and 5B, the Douglas County School District's Mill Levy Override and Bond Initiative.

Section 2. Effective Date. This Resolution shall take effect upon its approval by City Council.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 0 AGAINST, AND 1 ABSENT THIS 11th DAY OF OCTOBER, 2022.

SEAL 2008

Tracy Engerman
Tracy Engerman (Oct 18, 2022 15:09 MDT)

Tracy Engerman, Mayor

APPROVED AS TO FORM:

Linda Michow
Linda Michow (Oct 13, 2022 12:56 MDT)

Linda C. Michow, City Attorney

ATTEST:

Thirt Duffey

Tobi Duffey, MMC, City Clerk