RESOLUTION NO. 22-50

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR OF 2022, FOR THE SOLE PURPOSE OF MEETING LAW ENFORCEMENT EXPENSES FOR THE 2023 BUDGET YEAR

WHEREAS, the City Council of the City of Castle Pines has determined the amount of general ad valorem taxes required for the budget year 2023; and,

WHEREAS, the amount of money necessary to balance the budget for law enforcement purposes from property tax revenue is \$1,200,287; and,

WHEREAS, the mill levy total of 4.5 mills for the City of Castle Pines has remained unchanged since 2008; and,

WHEREAS, the 2022 Assessed Valuation for the City of Castle Pines as certified by the Douglas County Assessor is \$266,730,460; and,

WHEREAS, in accordance with C.R.S. § 39-5-128, the City is required to certify the mill levy on or before December 15, 2022.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Castle Pines, Colorado as follows:

<u>Section 1.</u> For the purpose of meeting the law enforcement expenses of the City of Castle Pines during the 2023 budget year, there is hereby levied a tax of 4.5 mills upon each dollar of the total assessed valuation of all taxable property within the City for the year 2022.

<u>Section 2</u>. The Finance Director is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levy for the City as hereinabove determined and set.

Section 3. Effective Date. This Resolution shall take effect upon its approval by the City Council.

INTRODUCED, READ AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 5 IN FAVOR, 0 AGAINST AND 2 ABSENT, THIS 8TH DAY OF NOVEMBER, 2022.

ATTEST:

Tobi Duffey, MMC, City Clerk

Tracy Engerman (Dec 12, 2022 14:24 PST)

Tracy Engerman, Mayor

Linda C Michow

APPROVED AS TO FORM:

Linda C. Michow, City Attorney