## CITY OF CASTLE PINES NOTICE OF PUBLIC HEARING TO CONSIDER FORMATION OF AN URBAN RENEWAL AUTHORITY

In accordance with the Part 1, Article 25, Title 31 of the Colorado Revised Statues (the "Urban Renewal Law"), notice is given pursuant to Section 31-25-104(1)(a), C.R.S., that a petition has been filed by the required number of registered electors of the City of Castle Pines stating that there is a need for an urban renewal authority to function within the City of Castle Pines. The City Council will conduct a public hearing pursuant to Section 31-25-104(1)(b), C.R.S., on May 9, 2023, at 6:30 P.M. at 360 Village Square Lane, Event Hall, Castle Pines, CO 80108. All residents, taxpayers, and other interested persons will be provided a full opportunity to be heard on the issues contemplated by the Urban Renewal Law, including whether slum or blighted areas, or both, exist within the City and whether an urban renewal authority should be formed. Following the public hearing, if the City Council determines that the findings and declarations required by Section 31-25-104(1)(b), C.R.S. may be made, the Mayor and City Council will consider a proposed resolution creating an urban renewal authority to be known as the City of Castle Pines Urban Renewal Authority.