

RESOLUTION NO. 23-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, AMENDING THE 2023 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2023 BUDGET YEAR

WHEREAS, the Home Rule Charter of the City of Castle Pines specifies that City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

WHEREAS, City Council adopted Ordinance No. 19-20 setting forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

WHEREAS, Section 4-1-30 of the Municipal Code specifies that City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

WHEREAS, such additional appropriations do not exceed the amount by which actual and unanticipated revenues of the year exceed those estimated in the budget.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:

Section 1. The 2023 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted. The monies are appropriated to the various funds as the same are budgeted.

Section 2. If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 5 IN FAVOR, 2 AGAINST, AND 0 ABSENT THIS 24TH DAY OF JANUARY 2023.



ATTEST:

Tobi Duffey

Tobi Duffey, MMC, City Clerk

Tracy Engerman
Tracy Engerman (Feb 10, 2023 12:47 MST)

Tracy Engerman, Mayor

APPROVED AS TO FORM:

Linda C. Michow

Linda C. Michow, City Attorney

EXHIBIT A
2023 Budget Revision
Supplemental Appropriation #1

City of Castle Pines				
2023 Budget Revision				
Supplemental Appropriation #1 Detail				
		2023	2023	2023
		Current	Supplemental	Amended
		Budget	Appropriation #1	Budget
Parks and Recreation Fund				
Revenue/Transfers In		\$ 749,000	\$ 550,000	\$ 1,299,000
Expenditures		(749,000)	(1,000,000)	(1,749,000)
Revenue over/(under) Expenditures		\$ -	\$ (450,000)	\$ (450,000)
Fund Balance Summary:				
Beginning - 1/1/2023		\$ 178,152	\$ 450,000	\$ 628,152
Revenue over/(under) Expenditures		-	(450,000)	(450,000)
Ending - 12/31/2023		\$ 178,152	\$ -	\$ 178,152
Fund Balance Detail				
Restricted Fund Balance				
Castle Pines Parks Authority		\$ 53,752	\$ -	53,752
Parkland Mitigation Cash-in-Lieu		122,400	-	122,400
Unrestricted Fund Balance				
		2,000	-	2,000
Ending Fund Balance		\$ 178,152	\$ -	\$ 178,152
Supplemental Appropriation Detail:				
			Expenditures	Revenue
18-hole Regional Disc Golf Course			\$ 550,000	\$ 550,000
Park Land Acquisition			450,000	-
			\$ 1,000,000	\$ 550,000
Conservation Trust Fund				
Revenue/Transfers In		\$ 78,000	\$ -	\$ 78,000
Expenditures		(100,000)	(250,000)	(350,000)
Revenue over/(under) Expenditures		\$ (22,000)	\$ (250,000)	\$ (272,000)
Fund Balance Summary:				
Beginning - 1/1/2023		\$ 75,226	\$ 250,000	\$ 325,226
Revenue over/(under) Expenditures		(22,000)	(250,000)	(272,000)
Ending - 12/31/2023		\$ 53,226	\$ -	\$ 53,226
Supplemental Appropriation Detail:				
Transfer to Parks and Recreation Fund			\$ 250,000	\$ -
			\$ 250,000	\$ -