

RESOLUTION NO. 23-25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, AMENDING THE 2023 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2023 BUDGET YEAR

WHEREAS, the Home Rule Charter of the City of Castle Pines specifies that City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

WHEREAS, City Council adopted Ordinance No. 19-20 setting forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

WHEREAS, Section 4-1-30 of the Municipal Code specifies that City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

WHEREAS, such additional appropriations do not exceed the amount by which actual and unanticipated revenues of the year exceed those estimated in the budget.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:

Section 1. The 2023 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted. The monies are appropriated to the various funds as the same are budgeted.

Section 2. If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 0 AGAINST, AND 1 ABSENT THIS 9TH DAY OF MAY 2023.



ATTEST:

Tobi Duffey

Tobi Duffey, MMC, City Clerk

Tracy Engerman
Tracy Engerman (May 24, 2023 13:34 MDT)

Tracy Engerman, Mayor

APPROVED AS TO FORM:

Linda C Michow

Linda C. Michow, City Attorney

EXHIBIT A
2023 Budget Revision
Supplemental Appropriation #2

City of Castle Pines
2023 Budget Revision #2
Supplemental Appropriation Detail

	2023 Current Budget	2023 Supplemental Appropriation	2023 Amended Budget
General Fund			
Revenue/Transfers In	\$ 16,958,700	\$ 800,000	\$ 17,758,700
Expenditures	(17,081,900)	(1,375,000)	(18,456,900)
Revenue over/(under) Expenditures	<u>\$ (123,200)</u>	<u>\$ (575,000)</u>	<u>\$ (698,200)</u>
Fund Balance Summary:			
Beginning - 1/1/2023	\$ 2,783,158	\$ 575,819	\$ 3,358,977
Revenue over/(under) Expenditures	(123,200)	(575,000)	(698,200)
Ending - 12/31/2023	<u>\$ 2,659,958</u>	<u>\$ 819</u>	<u>\$ 2,660,777</u>
Supplemental Appropriation Detail:			
		<u>Expenditures</u>	<u>Revenue</u>
Transfer to Parks/Rec Fund - Lennar Trail		\$ 300,000	\$ 300,000
Transfers to Cap Impr Fund			
Roadway access to Pronghorn Park		575,000	-
Sidewalk Forest Park to Timber Trail Elem		500,000	500,000
		<u>\$ 1,375,000</u>	<u>\$ 800,000</u>
Parks and Recreation Fund			
Revenue/Transfers In	\$ 1,299,000	\$ 300,000	\$ 1,599,000
Expenditures	(1,749,000)	(303,800)	(2,052,800)
Revenue over/(under) Expenditures	<u>\$ (450,000)</u>	<u>\$ (3,800)</u>	<u>\$ (453,800)</u>
Fund Balance Summary:			
Beginning - 1/1/2023	\$ 628,152	\$ (18,000)	\$ 610,152
Revenue over/(under) Expenditures	(450,000)	(3,800)	(453,800)
Ending - 12/31/2023	<u>\$ 178,152</u>	<u>\$ (21,800)</u>	<u>\$ 156,352</u>
Fund Balance Detail			
Restricted Fund Balance			
Castle Pines Parks Authority	\$ 53,752	\$ (37,000)	16,752
Parkland Mitigation Cash-in-Lieu	122,400	(18,000)	104,400
Unrestricted Fund Balance			
	2,000	33,200	35,200
Ending Fund Balance	<u>\$ 178,152</u>	<u>\$ (21,800)</u>	<u>\$ 156,352</u>
Supplemental Appropriation Detail:			
		<u>Expenditures</u>	<u>Revenue</u>
Lennar Trail budget carryover		\$ 266,800	\$ 300,000
Parkland acquisition		37,000	-
		<u>\$ 303,800</u>	<u>\$ 300,000</u>

City of Castle Pines
 2023 Budget Revision #2
 Supplemental Appropriation Detail

	2023 Current Budget	2023 Supplemental Appropriation	2023 Amended Budget
Parks and Recreation North Fund			
Revenue/Transfers In	\$ -	\$ 6,478,000	\$ 6,478,000
Expenditures	-	(2,349,300)	(2,349,300)
Revenue over/(under) Expenditures	\$ -	\$ 4,128,700	\$ 4,128,700
Fund Balance Summary:			
Beginning - 1/1/2023	\$ -	\$ -	\$ -
Revenue over/(under) Expenditures	-	4,128,700	4,128,700
Ending - 12/31/2023	\$ -	\$ 4,128,700	\$ 4,128,700
Supplemental Appropriation Detail:			
		<u>Expenditures</u>	<u>Revenue</u>
Cash Transfer from CPNMD		\$ -	\$ 6,478,000
O&M		1,415,100	-
Concrete		33,000	-
Pickleball Courts		438,400	-
Trails		100,000	-
Transfer to Capital Improvement Fund		362,800	-
		\$ 2,349,300	\$ 6,478,000
Capital Improvements Fund			
Revenue/Transfers In	\$ 10,500,000	\$ (415,500)	\$ 10,084,500
Expenditures	(10,927,500)	(3,467,600)	(14,395,100)
Revenue over/(under) Expenditures	\$ (427,500)	\$ (3,883,100)	\$ (4,310,600)
Fund Balance Summary:			
Beginning - 1/1/2023	\$ 1,017,122	\$ 4,945,372	\$ 5,962,494
Revenue over/(under) Expenditures	(427,500)	(3,883,100)	(4,310,600)
Ending - 12/31/2023	\$ 589,622	\$ 1,062,272	\$ 1,651,894
Supplemental Appropriation Detail:			
		<u>Expenditures</u>	<u>Revenue</u>
CPP - Yorkshire to Village Square - Carryover		\$ 475,000	\$ -
Monarch - Winterberry to city limit - Carryover		49,500	-
Monarch - Glen Oaks to CPP (move to future year)		(4,600,000)	(3,000,000)
Lagae Roundabout		3,947,500	1,321,700
Happy Canyon Bridge - Carryover		398,200	200,000
Traffic Signal/Pedestrian Safety - Carryover		155,200	-
Monarch Landscaping/Yorkshire to Shoreham - Carryover		250,000	125,000
Gateway - CPP/I25 and north Monarch entryway		2,217,200	362,800
Roadway Access to Pronghorn Park		575,000	575,000
		\$ 3,467,600	\$ (415,500)

City of Castle Pines			
2023 Budget Revision #2			
Supplemental Appropriation Detail			
	2023 Current Budget	2023 Supplemental Appropriation	2023 Amended Budget
Stormwater Utility Enterprise Fund			
Revenue/Transfers In	\$ -	\$ 1,926,300	\$ 1,926,300
Expenditures	(112,800)	(539,800)	(652,600)
Revenue over/(under) Expenditures	\$ (112,800)	\$ 1,386,500	\$ 1,273,700
Fund Balance Summary:			
Beginning - 1/1/2023	\$ 1,014,000	\$ (1,014,000)	\$ -
Revenue over/(under) Expenditures	(112,800)	1,386,500	1,273,700
Ending - 12/31/2023	\$ 901,200	\$ 372,500	\$ 1,273,700
<u>Supplemental Appropriation Detail:</u>			
		Expenditures	Revenue
Commercial Fees		\$ -	\$ 56,900
Residential Fees		-	493,500
O&M		89,800	-
Capital Improvements		450,000	-
Cash Transfer from CPNMD		-	1,375,900
		\$ 539,800	\$ 1,926,300