



**September 2023 Financial Report**  
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

**Summary**



***The following information includes major category financial figures through September 30. Charts and graphs are also presented to reflect historical trends and forecasts for the City's major revenues.***



**GENERAL FUND**

**Revenues**

Overall, 62% of the operating revenue budget is received, and revenue is 11% or \$1,300,094 lower than 2022 YTD.

General Fund	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received	2022 YTD Actual (unaudited)	\$ change	% change
<b>Operating Revenue</b>							
Taxes	\$ 11,848,200	\$ 7,428,186	\$ 4,420,014	63%	\$ 8,524,694	\$ (1,096,508)	-13%
Licenses/Permits	237,000	178,598	58,402	75%	257,544	(78,946)	-31%
Intergovernmental	1,825,800	1,312,485	513,315	72%	1,395,918	(83,433)	-6%
Charges for Services	2,480,000	1,561,670	918,330	63%	1,826,626	(264,956)	-15%
Fines and Forfeitures	62,900	171,352	(108,452)	272%	56,674	114,678	202%
Other	1,304,800	296,240	1,008,560	23%	187,169	109,071	58%
<b>Total</b>	<b>\$ 17,758,700</b>	<b>\$ 10,948,531</b>	<b>\$ 6,810,169</b>	<b>62%</b>	<b>\$ 12,248,625</b>	<b>\$ (1,300,094)</b>	<b>-11%</b>

**Tax Revenue**

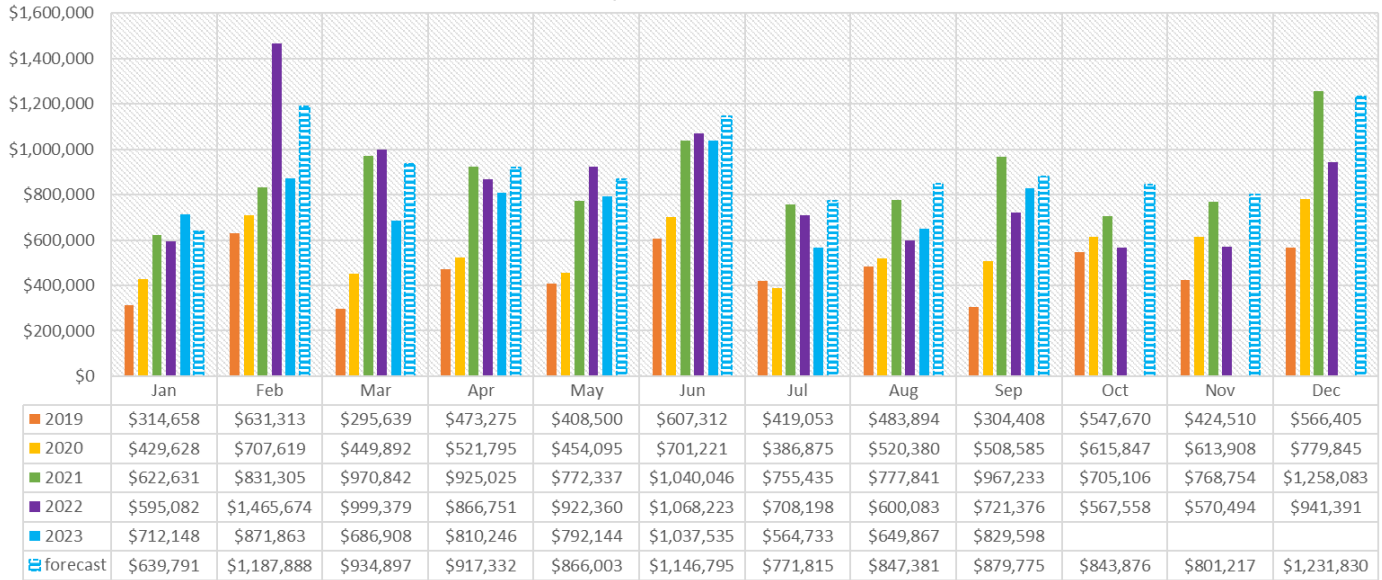
GENERAL FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received	2022 YTD Actual (unaudited)	\$ change	% change
REVENUE							
Taxes							
Property Tax	\$ 1,200,300	\$ 1,199,304	\$ 996	100%	\$ 1,146,799	\$ 52,505	5%
Specific Ownership Tax	120,000	84,654	35,346	71%	77,484	7,170	9%
Sales Tax	4,531,200	3,093,341	1,437,859	68%	2,916,240	177,101	6%
Sales Tax - Collections/Enforcement	-	-	-	n/a	110,737	(110,737)	-100%
Construction Materials Use Tax	3,257,200	1,158,964	2,098,236	36%	2,591,554	(1,432,590)	-55%
Motor Vehicle Use Tax	1,959,900	1,418,779	541,121	72%	1,215,049	203,730	17%
Franchise - Electric	343,200	222,845	120,355	65%	200,231	22,614	11%
Franchise - Gas	190,000	151,693	38,307	80%	127,321	24,372	19%
Franchise - Cable	246,400	98,606	147,794	40%	139,279	(40,673)	-29%
<b>TOTAL TAXES</b>	<b>11,848,200</b>	<b>7,428,186</b>	<b>4,420,014</b>	<b>63%</b>	<b>8,524,694</b>	<b>(1,096,508)</b>	<b>-13%</b>

- Total tax revenue - 63% of the budget is received and is 13% (\$1,096,508) lower than 2022 YTD.
- Sales tax revenue is **ON TARGET TO MEET BUDGET** - 68% of the budget is received and is 6% (\$177,101) more than 2022 YTD.
- Construction materials use tax revenue is **PROJECTING LOWER THAN BUDGET** - 36% of the budget is received and is 55% (\$1,432,590) lower than 2022 YTD. The slowdown in new home construction that started around June 2022 is continuing into 2023. This is likely because of increased interest rates and inflation. There were 120 building permits issued YTD for new home construction, compared to 348 permits 2022 YTD.
- Property tax revenue is **ON TARGET TO MEET BUDGET** - 100% of the budget is received and is 5% (\$52,505) more than 2022 YTD. Most of the property tax is received through the first half of the year, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **ON TARGET TO MEET BUDGET** - 72% of the budget is received and is 17% (\$203,730) more than 2022 YTD.

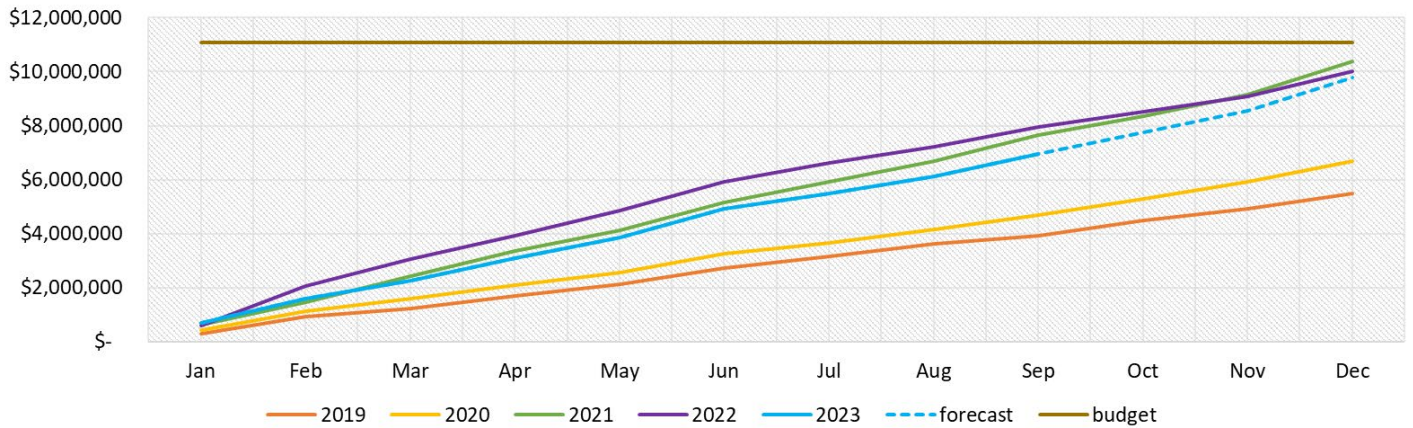


## TOTAL TAX REVENUE

Monthly Tax Revenue - 2019 to 2023



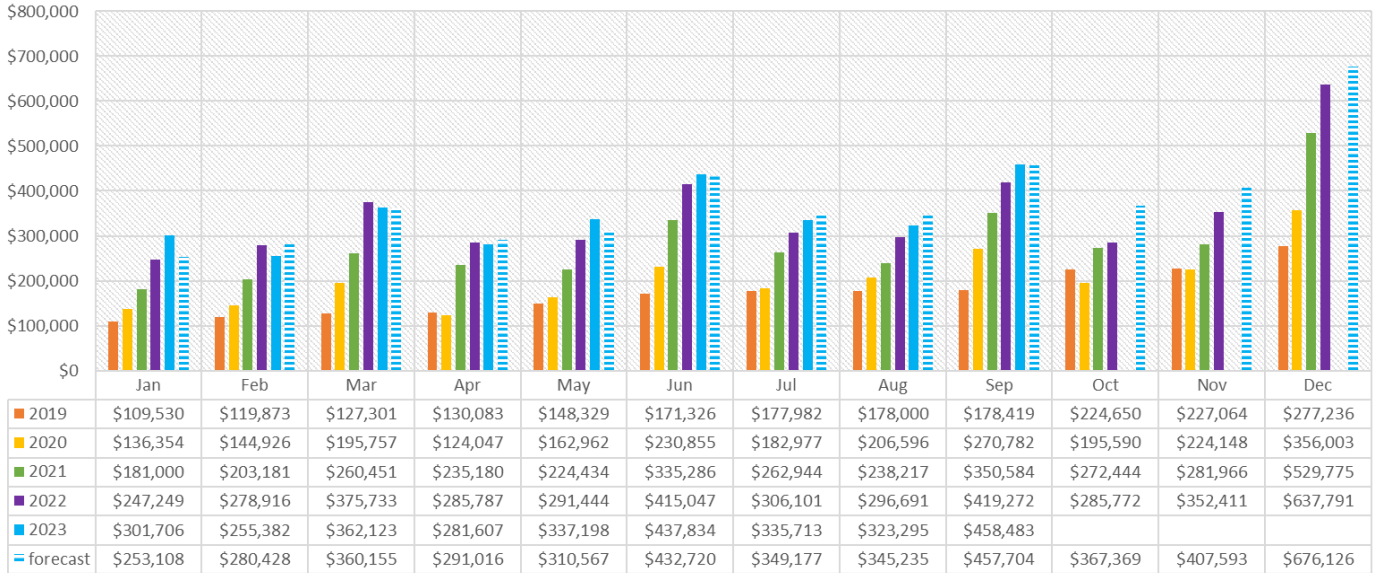
YTD Tax Revenue - 2019 to 2023



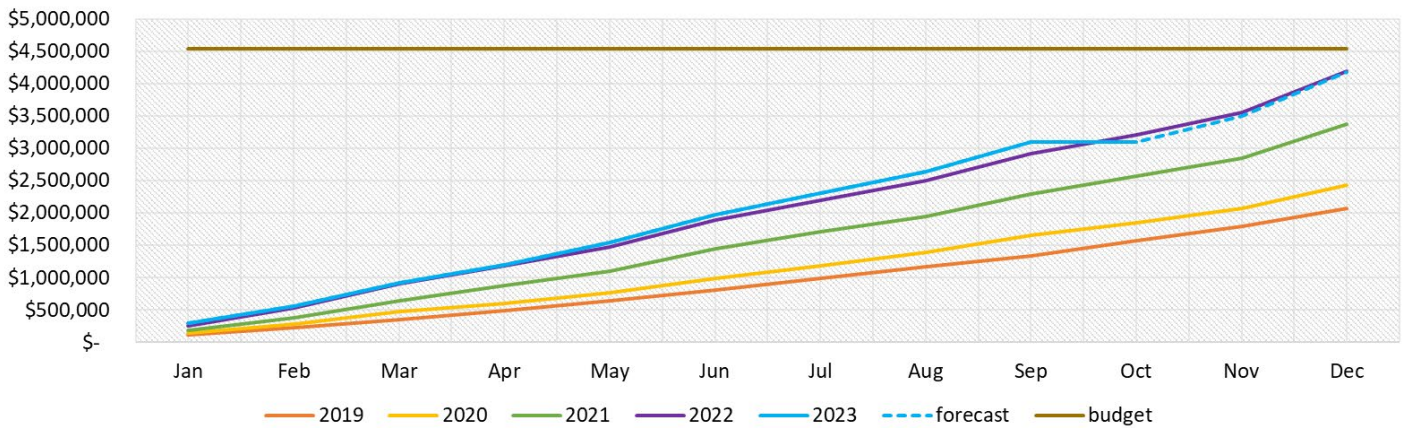


## SALES TAX REVENUE

### Monthly Sales Tax Revenue - 2019 to 2023



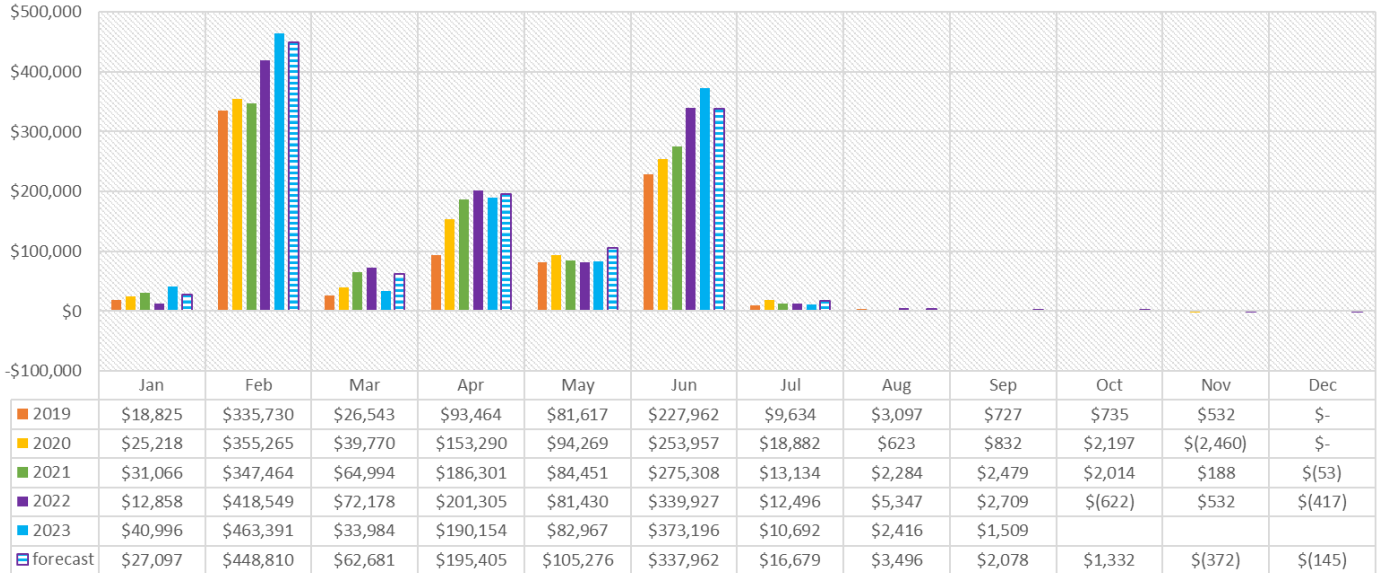
### YTD Sales Tax Revenue - 2019 to 2023



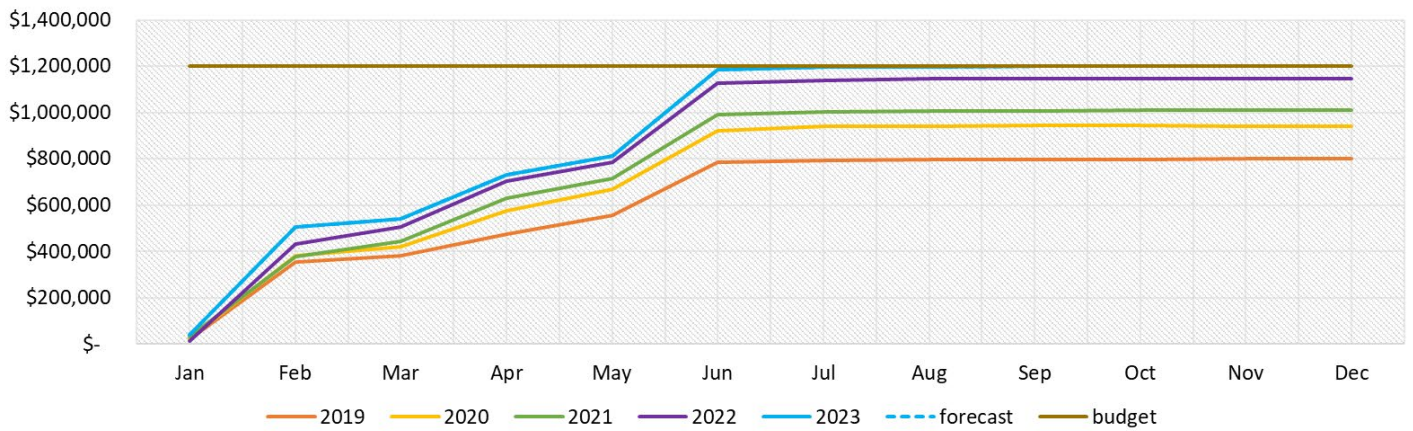


## PROPERTY TAX REVENUE

### Monthly Property Tax Revenue - 2019 to 2023



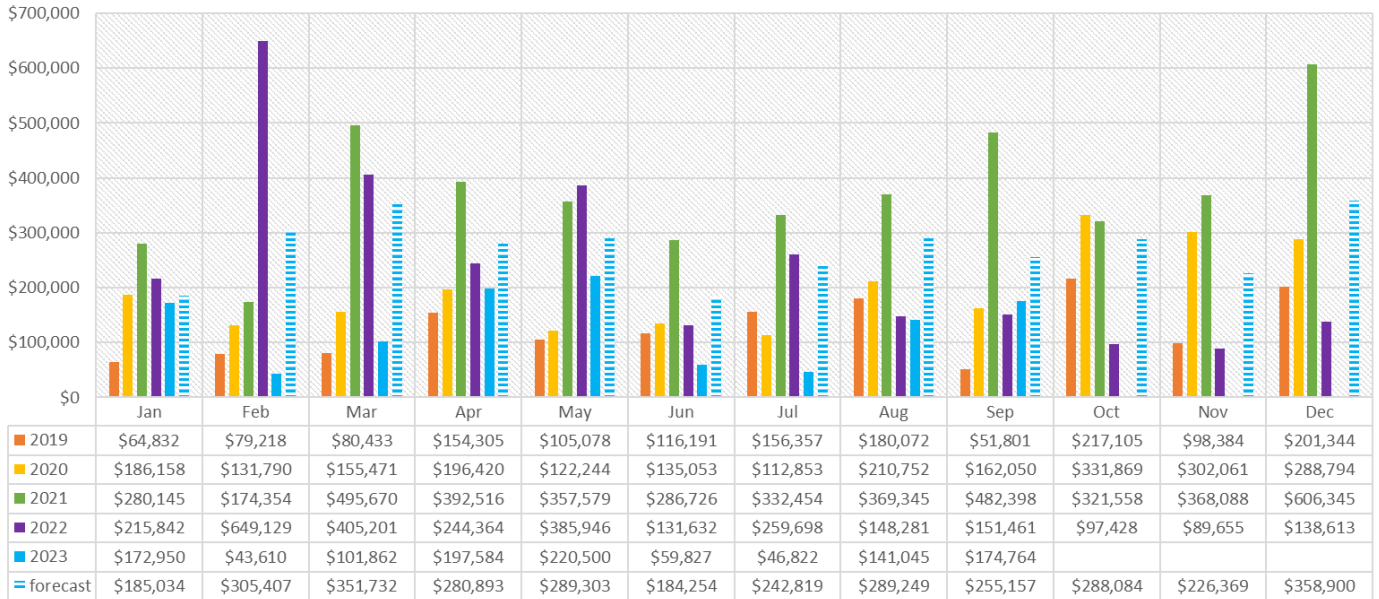
### YTD Property Tax Revenue - 2019 to 2023



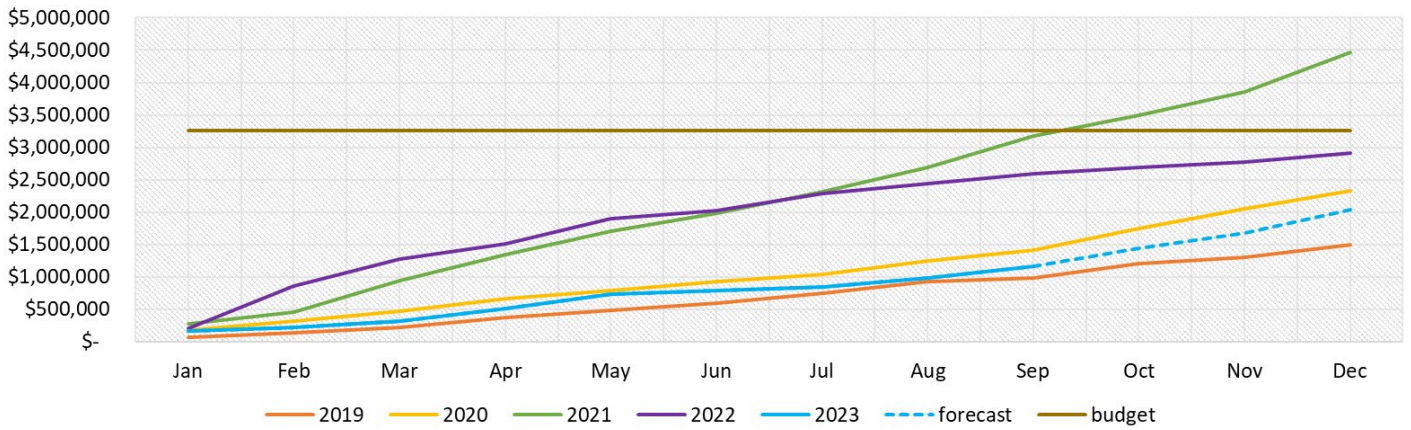


## CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue - 2019 to 2023



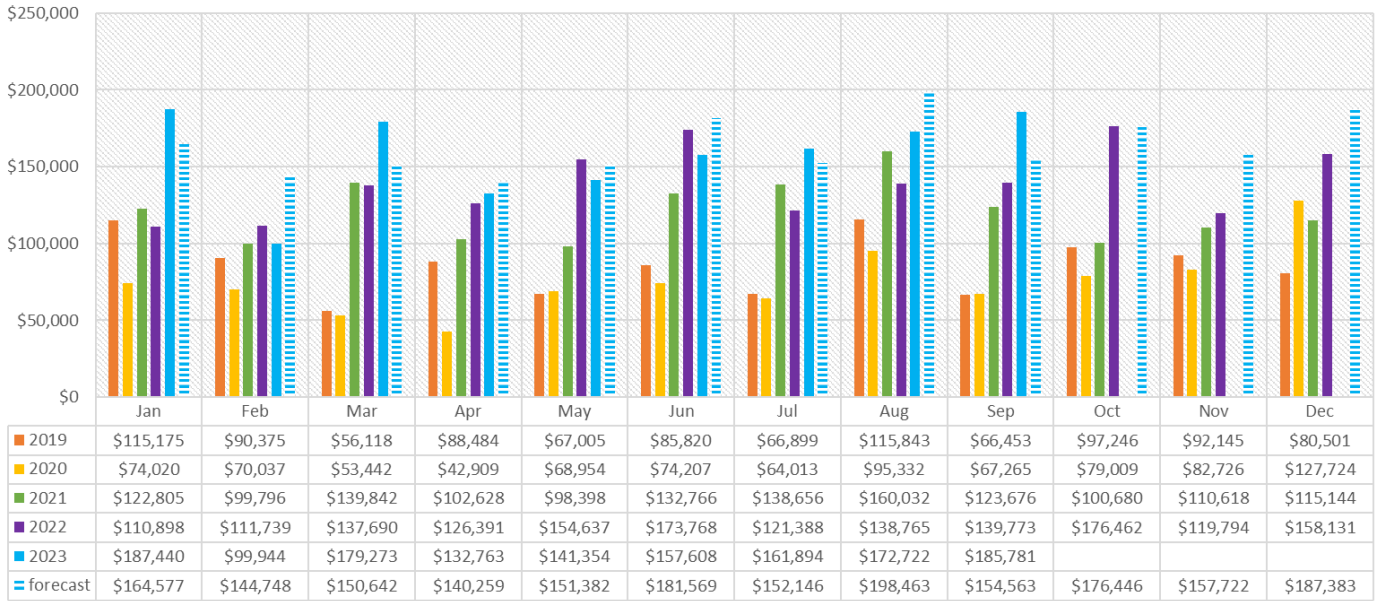
YTD Construction Use Tax Revenue - 2019 to 2023



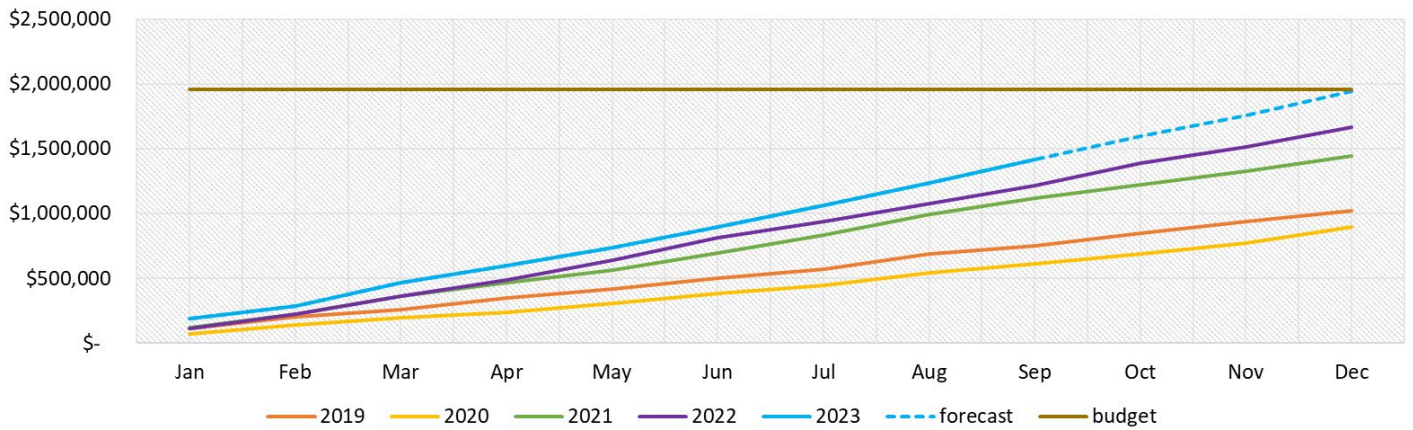


## MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue - 2019 to 2023



YTD Motor Vehicle Use Tax Revenue - 2019 to 2023





## Licenses and Permits Revenue

GENERAL FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received	2022 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Licenses and Permits</i>							
Business Licenses	5,000	13,375	(8,375)	268%	21,646	(8,271)	-38%
Liquor/Tobacco Licenses	2,000	2,626	(626)	131%	2,769	(143)	-5%
Contractor Licenses	30,000	32,750	(2,750)	109%	29,563	3,187	11%
Sign Permits	-	6,330	(6,330)	n/a	90	6,240	>300%
ROW/GESC Permits	200,000	123,517	76,483	62%	203,476	(79,959)	-39%
<b>TOTAL LICENSES AND PERMITS</b>	<b>237,000</b>	<b>178,598</b>	<b>58,402</b>	<b>75%</b>	<b>257,544</b>	<b>(78,946)</b>	<b>-31%</b>

- Licenses and permits revenue is **ON TARGET TO MEET BUDGET** - 75% of the budget is received and is 31% (\$78,946) lower than 2022 YTD. GESC Permits revenue is accounted for in the new Stormwater Utility Fund beginning in 2023, which is affecting the budget and prior year comparison variances.

## Intergovernmental Revenue

GENERAL FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received	2022 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Intergovernmental</i>							
Grant - Federal	-	-	-	n/a	1,352,639	(1,352,639)	-100%
Grant - State	-	1,000	(1,000)	n/a	7,200	(6,200)	-86%
Highway Users Trust Fund - State	323,000	253,388	69,612	78%	238,348	15,040	6%
Motor Vehicle Registration Fee	54,400	34,405	19,995	63%	35,275	(870)	-2%
Cigarette Tax	4,000	8,479	(4,479)	212%	4,359	4,120	95%
Road/Bridge Prop Tax - County Shareback	591,300	585,965	5,335	99%	561,974	23,991	4%
Sales Tax - County Shareback	182,300	122,257	60,043	67%	117,367	4,890	4%
MV Use Tax - County Shareback	231,000	162,922	68,078	71%	139,526	23,396	17%
Const. Materials Use Tax - County Shareback	430,700	126,378	304,322	29%	282,715	(156,337)	-55%
FML/Severance Tax	9,100	17,691	(8,591)	194%	9,154	8,537	93%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>1,825,800</b>	<b>1,312,485</b>	<b>513,315</b>	<b>72%</b>	<b>2,748,557</b>	<b>(1,436,072)</b>	<b>-52%</b>

- Intergovernmental revenue is **ON TARGET TO MEET BUDGET** - 72% of the budget is received and is 52% (\$1,436,072) lower than in 2022. The Federal ARPA Grant (Covid) funding received in 2022 accounts for most of the difference between 2022 and 2023. Construction materials use tax county shareback revenue is **below budget expectations** for the reason discussed in the tax revenue section above.

## Charges for Services Revenue

GENERAL FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received	2022 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Charges for Services</i>							
Planning and Zoning Fees	70,000	81,890	(11,890)	117%	133,126	(51,236)	-38%
Finance Fees	7,900	5,134	2,766	65%	6,239	(1,105)	-18%
Credit Card Fees	59,900	43,792	16,108	73%	49,216	(5,424)	-11%
Building Permit Fees	2,117,200	1,249,061	868,139	59%	1,568,952	(319,891)	-20%
Public Works Fees	200,000	160,127	39,873	80%	49,849	110,278	221%
Office Space Lease	25,000	20,865	4,135	83%	19,244	1,621	8%
State Disposable Carryout Bag Fee	-	801	(801)	n/a	-	801	n/a
<b>TOTAL CHARGES FOR SERVICES</b>	<b>2,480,000</b>	<b>1,561,670</b>	<b>918,330</b>	<b>63%</b>	<b>1,826,626</b>	<b>(264,956)</b>	<b>-15%</b>

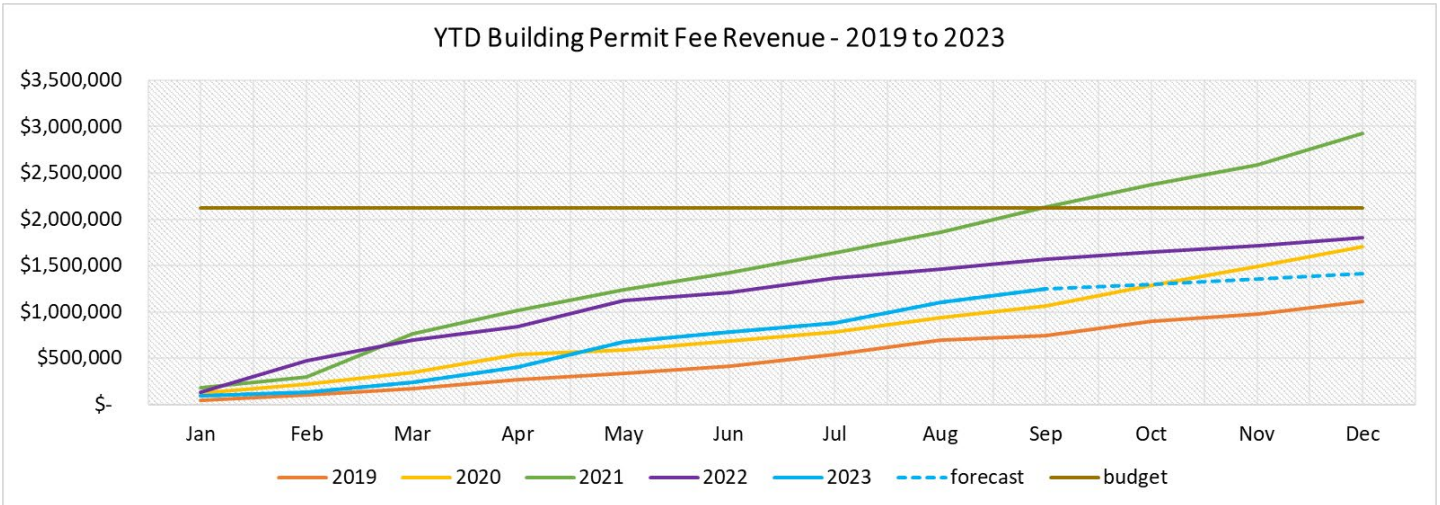
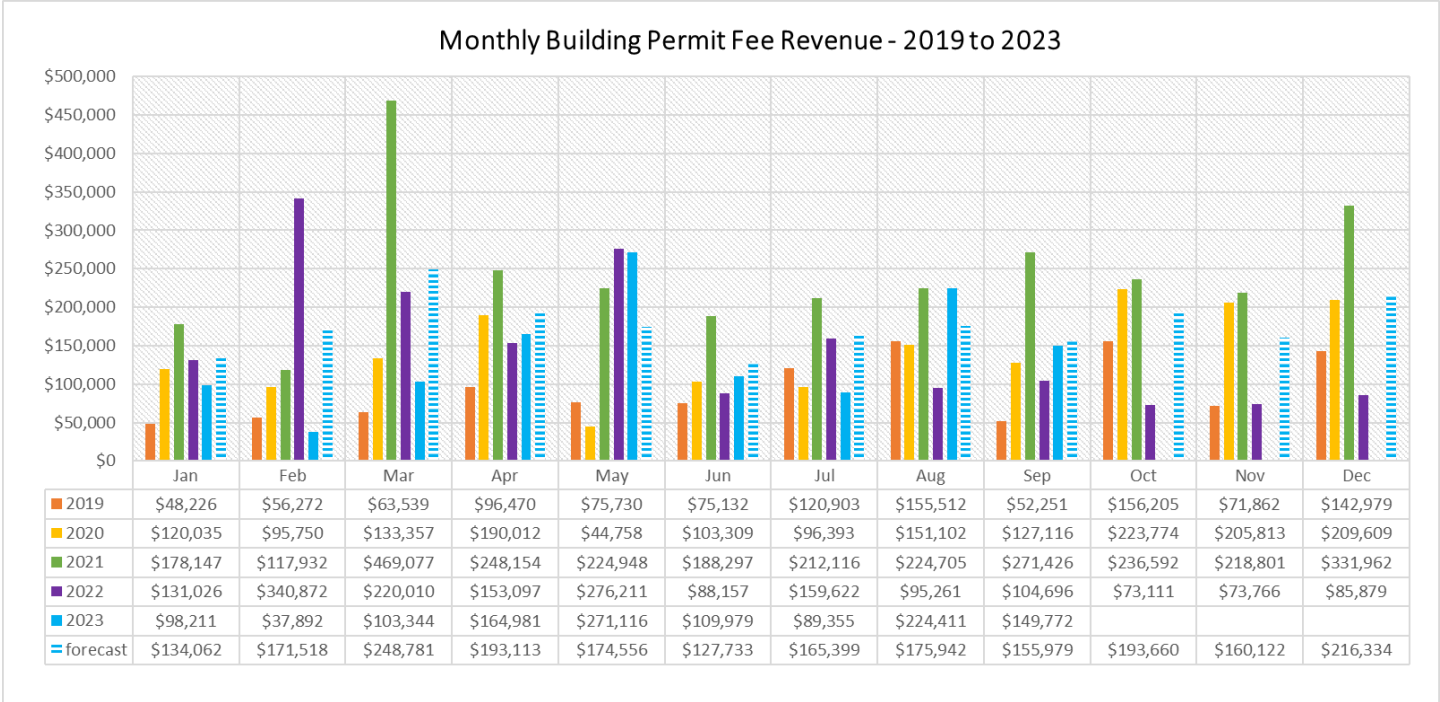
- Charges for services revenue is **PROJECTING LOWER THAN BUDGET** - 63% of the budget is received and is 15% (\$264,956) lower than 2022 YTD.
- Building permit fee revenue is **PROJECTING LOWER THAN BUDGET** - 59% of the budget is received and is 20% (\$319,891) lower than 2022 YTD. The slowdown in new home construction that started in 2022





is continuing into 2023. This is likely because of higher interest rates and inflation. Building permit revenue is directly related to building services expenditures, and the expenditures will be proportionally lower than the budgeted amount, as well.

### BUILDING PERMIT FEE REVENUE





## Fines and Other Revenue

GENERAL FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received	2022 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<b>FINES AND FORFEITURES</b>	<b>62,900</b>	<b>171,352</b>	<b>(108,452)</b>	<b>272%</b>	<b>56,674</b>	<b>114,678</b>	<b>202%</b>
<i>Other</i>							
Interest Earnings	504,800	271,275	233,525	54%	127,634	143,641	113%
Miscellaneous	800,000	24,965	775,035	3%	59,535	(34,570)	-58%
<b>TOTAL OTHER</b>	<b>1,304,800</b>	<b>296,240</b>	<b>1,008,560</b>	<b>23%</b>	<b>187,169</b>	<b>109,071</b>	<b>58%</b>

## General Fund Expenditures

### WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 63% of the approved budget expended. Overall, total expenditures, including transfers, are 57% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2022 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES							
Elected Officials	\$ 157,900	\$ 124,457	\$ 33,443	79%	\$ 117,201	\$ 7,256	6%
City Manager	297,100	234,859	62,241	79%	202,035	32,824	16%
Inter-/Non-Departmental	415,700	551,600	(135,900)	133%	272,449	279,151	102%
Communications	235,000	157,562	77,438	67%	156,979	583	0%
Legal Services	230,000	145,881	84,119	63%	122,840	23,041	19%
Finance/Human Resources	394,300	302,986	91,314	77%	279,907	23,079	8%
City Clerk	295,100	202,101	92,999	68%	185,220	16,881	9%
Municipal Court	41,500	30,658	10,842	74%	26,238	4,420	17%
Public Safety	1,287,400	1,034,743	252,657	80%	914,333	120,410	13%
Public Works	2,639,500	1,176,614	1,462,886	45%	1,413,801	(237,187)	-17%
Community Development	2,247,900	1,237,541	1,010,359	55%	1,478,344	(240,803)	-16%
Economic Development	212,100	174,330	37,770	82%	142,380	31,950	22%
Community Events	276,600	144,683	131,917	52%	111,122	33,561	30%
<b>Total operating expenditures</b>	<b>8,730,100</b>	<b>5,518,015</b>	<b>3,212,085</b>	<b>63%</b>	<b>5,422,849</b>	<b>95,166</b>	<b>2%</b>
Canyons Sales/Use Tax Credit	1,324,900	332,441	992,459	25%	938,105	(605,664)	-65%
Transfer to Parks/Recreation Fund	926,900	283,731	643,169	31%	400,978	(117,247)	-29%
Transfer to Capital Impr Fund	7,475,000	4,427,132	3,047,868	59%	1,577,612	2,849,520	181%
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,456,900</b>	<b>\$ 10,561,319</b>	<b>\$ 7,895,581</b>	<b>57%</b>	<b>\$ 8,339,544</b>	<b>\$ 2,221,775</b>	<b>27%</b>



**PARKS AND RECREATION FUND**

The Parks and Recreation Fund accounts for the operation and maintenance of Elk Ridge Park, as well as parks, trails, and open space capital improvements. It is funded primarily by the General Fund and occasionally by grants and contributions.

<b>PARKS AND RECREATION FUND</b>	<b>2023 Budget</b>	<b>2023 YTD Actual (unaudited)</b>	<b>Balance Remaining</b>	<b>% of budget received/ expended</b>	<b>2022 YTD Actual (unaudited)</b>	<b>\$ change</b>	<b>% change</b>
<b>REVENUE</b>							
Park Use Fees	\$ 22,100	\$ 48,654	\$ (26,554)	220%	\$ 26,396	\$ 22,258	84%
Parkland Cash-in-Lieu Fee	-	-	-	n/a	44,200	(44,200)	-100%
Contributions	300,000	300,000	-	100%	-	300,000	n/a
Transfer from General Fund	926,900	283,731	643,169	31%	400,978	(117,247)	-29%
Transfer from Conservation Trust Fund	350,000	250,000	100,000	71%	100,000	150,000	150%
<b>TOTAL REVENUE</b>	<b>\$ 1,599,000</b>	<b>\$ 882,385</b>	<b>\$ 716,615</b>	<b>55%</b>	<b>\$ 571,574</b>	<b>\$ 310,811</b>	<b>54%</b>
<b>EXPENDITURES</b>							
Parks Operations and Maintenance	\$ 599,000	\$ 323,207	\$ 275,793	54%	\$ 228,498	\$ 94,709	41%
Pronghorn Park/Disc Golf Course	550,000	473,145	76,855	86%	80,126	393,019	>300%
Trail Improvements	266,800	10,230	256,570	4%	18,750	(8,520)	-45%
Soaring Hawk Park	50,000	9,178	40,822	18%	-	9,178	n/a
Parkland Acquisition	487,000	486,572	428	100%	-	-	n/a
Contribution	100,000	-	100,000	0%	100,000	(100,000)	-100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,052,800</b>	<b>\$ 1,302,332</b>	<b>\$ 750,468</b>	<b>63%</b>	<b>\$ 427,374</b>	<b>\$ 388,386</b>	<b>91%</b>

**NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND**

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. The City is asking voters to approve a City property tax, and if approved, the District will permanently reduce its property tax by an equal amount.

<b>NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&amp;M FUND</b>	<b>2023 Budget</b>	<b>2023 YTD Actual (unaudited)</b>	<b>Balance Remaining</b>	<b>% of budget received/ expended</b>	<b>2022 YTD Actual (unaudited)</b>	<b>\$ change</b>	<b>% change</b>
<b>TOTAL REVENUE</b>	<b>\$ 231,600</b>	<b>\$ 683</b>	<b>\$ 230,917</b>	<b>0%</b>	<b>\$ 282,694</b>	<b>\$ (282,011)</b>	<b>-100%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 231,600</b>	<b>\$ 71,320</b>	<b>\$ 160,280</b>	<b>31%</b>	<b>\$ 91,953</b>	<b>\$ (20,633)</b>	<b>-22%</b>



**PARKS & RECREATION NORTH FUND**

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. The City plans to ask voters to approve a City property tax, and if approved, the District will permanently reduce its property tax by an equal amount.

<b>PARKS &amp; RECREATION NORTH FUND</b>	<b>2023 Budget</b>	<b>2023 YTD Actual (unaudited)</b>	<b>Balance Remaining</b>	<b>% of budget received/ expended</b>	<b>2022 YTD Actual (unaudited)</b>	<b>\$ change</b>	<b>% change</b>
<b>REVENUE</b>							
CPNMD Mill Levy Transfer	\$ -	\$ 1,885,877	\$ (1,885,877)	n/a	\$ -	\$ 1,885,877	n/a
Interest Earnings	-	105,812	(105,812)	n/a	-	105,812	n/a
Cash Balance Transfer from CPNMD	6,478,000	6,477,963	37	100%	-	6,477,963	n/a
<b>TOTAL REVENUE</b>	<b>\$ 6,478,000</b>	<b>\$ 8,469,652</b>	<b>\$ (1,991,652)</b>	<b>131%</b>	<b>\$ -</b>	<b>\$ 8,469,652</b>	<b>n/a</b>
<b>EXPENDITURES</b>							
Operations and Maintenance	\$ 1,415,100	\$ 742,493	\$ 672,607	52%	\$ -	\$ 742,493	n/a
Pickleball Courts	438,400	78,290	360,110	18%	-	78,290	n/a
Coyote Ridge Park Improvements	-	25,088	(25,088)	n/a	-	25,088	n/a
Concrete Improvements	33,000	-	33,000	0%	-	-	n/a
Trails Improvements	100,000	-	100,000	0%	-	-	n/a
Transfer to Capital Impr Fund	362,800	-	362,800	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,349,300</b>	<b>\$ 845,871</b>	<b>\$ 1,503,429</b>	<b>36%</b>	<b>\$ -</b>	<b>\$ 845,871</b>	<b>n/a</b>

**CONSERVATION TRUST FUND**

The City receives revenues from the state lottery proceeds restricted to certain purposes. The City typically uses the funds for parks and recreation maintenance. In 2023, the funds will also be used to provide funding for constructing a regional disc golf course.

<b>CONSERVATION TRUST FUND</b>	<b>2023 Budget</b>	<b>2023 YTD Actual (unaudited)</b>	<b>Balance Remaining</b>	<b>% of budget received/ expended</b>	<b>2022 YTD Actual (unaudited)</b>	<b>\$ change</b>	<b>% change</b>
State Conservation Trust Fund	\$ 78,000	\$ 120,769	\$ (42,769)	155%	\$ 52,664	\$ 68,105	129%
Interest Earnings	-	52,266	(52,266)	n/a	-	52,266	n/a
Cash Balance Transfer from CPNMD	-	425,739	(425,739)	n/a	-	425,739	n/a
<b>TOTAL REVENUE</b>	<b>\$ 78,000</b>	<b>\$ 598,774</b>	<b>\$ (520,774)</b>	<b>768%</b>	<b>\$ 52,664</b>	<b>\$ 546,110</b>	<b>&gt;300%</b>
<b>TOTAL TRANSFERS OUT</b>	<b>\$ 350,000</b>	<b>\$ 250,000</b>	<b>\$ 100,000</b>	<b>71%</b>	<b>\$ 100,000</b>	<b>\$ 150,000</b>	<b>150%</b>

**COMMUNITY CAPITAL INVESTMENT FUND**

The Community Capital Investment Fund accounts for funds set aside for future capital asset purposes. The fund has a balance of \$3,042,000.



### CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects that are not accounted for in other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2022 YTD Actual (unaudited)	\$ change	% change
<b>CAPITAL IMPROVEMENTS FUND</b>							
<b>REVENUE</b>							
Contributions	\$ 1,846,700	\$ -	\$ 1,846,700	0%	\$ 3,000,000	\$ (3,000,000)	-100%
Grants	400,000	-	400,000	0%	-	-	n/a
Miscellaneous	-	-	-	n/a	12,939	(12,939)	-100%
Transfer from General Fund	7,475,000	4,427,132	3,047,868	59%	1,577,612	2,849,520	181%
Transfer from P&R North Fund	362,800	-	362,800	0%	-	-	n/a
<b>TOTAL REVENUE</b>	<b>\$ 10,084,500</b>	<b>\$ 4,427,132</b>	<b>\$ 5,657,368</b>	<b>44%</b>	<b>\$ 4,590,551</b>	<b>\$ (163,419)</b>	<b>-4%</b>
<b>EXPENDITURES</b>							
Local/Collector Street Improvements	\$ 1,777,500	\$ 363,475	\$ 1,414,025	20%	\$ 2,399	\$ 361,076	>300%
Monarch/CPP Improvements	-	63,880	(63,880)	n/a	1,283,181	(1,219,301)	-95%
Roadway Access to Pronghorn Park	575,000	455,404	119,596	79%	-	455,404	n/a
Monarch - Winterberry to City limit	1,949,500	1,384,199	565,301	71%	-	1,384,199	n/a
CP Pkwy - Yorkshire to Village Sq Dr	475,000	332,669	142,331	70%	-	332,669	n/a
Happy Canyon Bridge	1,198,200	321,542	876,658	27%	91,530	230,012	251%
Monarch - Glen Oaks to CP Parkway	400,000	99,285	300,715	25%	-	99,285	n/a
Lagae Roundabout	3,947,500	13,766	3,933,734	0%	-	13,766	n/a
Traffic Signal Improvements	225,600	26,348	199,252	12%	82,371	(56,023)	-68%
Pedestrian Safety Improvements	129,600	42,562	87,038	33%	19,030	23,532	124%
Forest Park to Timbertrail Elem Sidewalk	500,000	12,790	487,210	3%	-	12,790	n/a
Monarch Landscaping @ HOA1	250,000	-	250,000	0%	-	-	n/a
CPP/I25 Gateway	2,184,400	1,094,227	1,090,173	50%	79,778	1,014,449	>300%
N Monarch Gateway	782,800	216,985	565,815	28%	-	216,985	n/a
Street Signs	-	-	-	n/a	19,323	(19,323)	-100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,395,100</b>	<b>\$ 4,427,132</b>	<b>\$ 9,967,968</b>	<b>31%</b>	<b>\$ 1,577,612</b>	<b>\$ 2,849,520</b>	<b>181%</b>

### STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2022 YTD Actual (unaudited)	\$ change	% change
<b>STORMWATER UTILITY FUND</b>							
<b>REVENUE</b>							
GESC Permit Fees	\$ -	\$ 18,493	\$ (18,493)	n/a	\$ -	\$ 18,493	n/a
Residential User Fees	493,500	189,208	304,292	38%	-	189,208	n/a
Commercial User Fees	56,900	21,372	35,528	38%	-	21,372	n/a
Interest Earnings	-	19,275	(19,275)	n/a	-	19,275	n/a
Cash Balance Transfer from CPNMD	1,375,900	1,375,963	(63)	100%	-	1,375,963	n/a
<b>TOTAL REVENUE</b>	<b>\$ 1,926,300</b>	<b>\$ 1,624,311</b>	<b>\$ 301,989</b>	<b>84%</b>	<b>\$ -</b>	<b>\$ 1,624,311</b>	<b>n/a</b>
<b>EXPENDITURES</b>							
Operations and Maintenance	\$ 202,600	\$ 164,874	\$ 37,726	81%	\$ -	\$ 164,874	n/a
Pronghorn Park Drainage Improvements	100,000	82,323	17,677	82%	-	82,323	n/a
Newlin Gulch Spring Tributary at Lagae Rd.	350,000	50,000	300,000	14%	-	50,000	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 652,600</b>	<b>\$ 297,197</b>	<b>\$ 355,403</b>	<b>46%</b>	<b>\$ -</b>	<b>\$ 297,197</b>	<b>n/a</b>