

RESOLUTION NO. 25-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, AMENDING THE 2025 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE 2025 BUDGET YEAR

WHEREAS, the Home Rule Charter of the City of Castle Pines specifies that the City Council may make supplemental appropriations in accordance with procedures set forth by ordinance; and

WHEREAS, City Council adopted Ordinance No. 19-20 that set forth, among other things, procedures for making supplemental appropriations as codified in Section 4-1-30 of the Castle Pines Municipal Code; and

WHEREAS, Section 4-1-30 of the Municipal Code specifies that the City Council may, following a duly noticed public hearing, make supplemental appropriations for unanticipated expenditures by resolution; and

WHEREAS, the City provided notice of a public hearing concerning this Resolution in accordance with Section 4-1-30; and

WHEREAS, such additional appropriations do not exceed the amount by which the year's actual and unanticipated revenues exceed those estimated in the budget.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:

Section 1. The 2025 budget for the City of Castle Pines, Colorado, is amended as specified in **Exhibit A**, attached hereto and incorporated by this reference, and is hereby adopted. The monies are appropriated to the various funds as the same are budgeted.

Section 2. If any portion of this Resolution is held invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

Section 3. This Resolution shall be effective immediately upon adoption.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 0 AGAINST, AND 1 ABSENT, THIS 27TH DAY OF MAY 2025.



ATTEST:

Tobi Duffey

Tobi Duffey, CMC, City Clerk

Tracy Engerman
Tracy Engerman (Jun 10, 2025 23:11 MDT)

Tracy Engerman, Mayor

APPROVED AS TO FORM:

Linda Michow
Linda Michow (May 29, 2025 12:33 MDT)

Linda C. Michow, City Attorney

EXHIBIT A

**2025 Budget Amendment
Supplemental Appropriation #1**

Exhibit A

Capital Improvements Fund

Revenue/Transfers In	\$ 9,569,000	\$ 1,396,100	\$ 10,965,100
Expenditures	(9,384,700)	(5,418,500)	(14,803,200)
Revenue over/(under) Expenditures	\$ 184,300	\$ (4,022,400)	\$ (3,838,100)

Fund Balance Summary:

Beginning - 1/1/2025	\$ 2,464,400	\$ 2,569,691	\$ 5,034,091
Revenue over/(under) Expenditures	184,300	(4,022,400)	(3,838,100)
Ending - 12/31/2025	\$ 2,648,700	\$ (1,452,709)	\$ 1,195,991

Supplemental Appropriation Detail:

	<u>Expenditures</u>	<u>Revenue</u>
Happy Canyons Interchange carryover	\$ 2,043,600	\$ 1,396,100
CPP east City limit gateway carryover	\$ 774,900	
Lagae Roundabout Monumentation	\$ 100,000	
Monarch - Glen Oaks to Winterberry	\$ (2,500,000)	
CPP - Monarch to Forest Park (Eastbound)	\$ 2,500,000	
Buffalo Trail/Monarch intersection roundabout	\$ 2,500,000	
	\$ 5,418,500	\$ 1,396,100