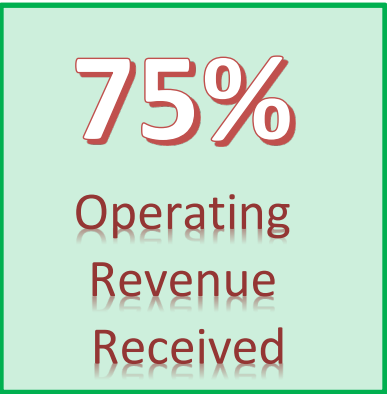




September 2024 Financial Report  
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



*The following information includes financial data through September 30. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.*

## GENERAL FUND

### Revenues

75% of the operating revenue budget is received; revenue is 10% or \$978,939 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<b>Operating Revenue</b>							
Taxes	\$ 11,837,200	\$ 8,216,739	\$ 3,620,461	69%	\$ 7,534,866	\$ 681,874	9%
Licenses/Permits	41,700	38,385	3,315	92%	55,081	(16,696)	-30%
Intergovernmental	83,200	49,432	33,768	59%	60,575	(11,143)	-18%
Charges for Services	1,601,600	1,723,834	(122,234)	108%	1,401,543	322,291	23%
Fines and Forfeitures	256,500	173,395	83,105	68%	171,353	2,042	1%
Other	208,600	286,804	(78,204)	137%	289,233	(2,429)	-1%
<b>Total</b>	<b>\$ 14,028,800</b>	<b>\$ 10,488,589</b>	<b>\$ 3,540,211</b>	<b>75%</b>	<b>\$ 9,512,651</b>	<b>\$ 975,939</b>	<b>10%</b>

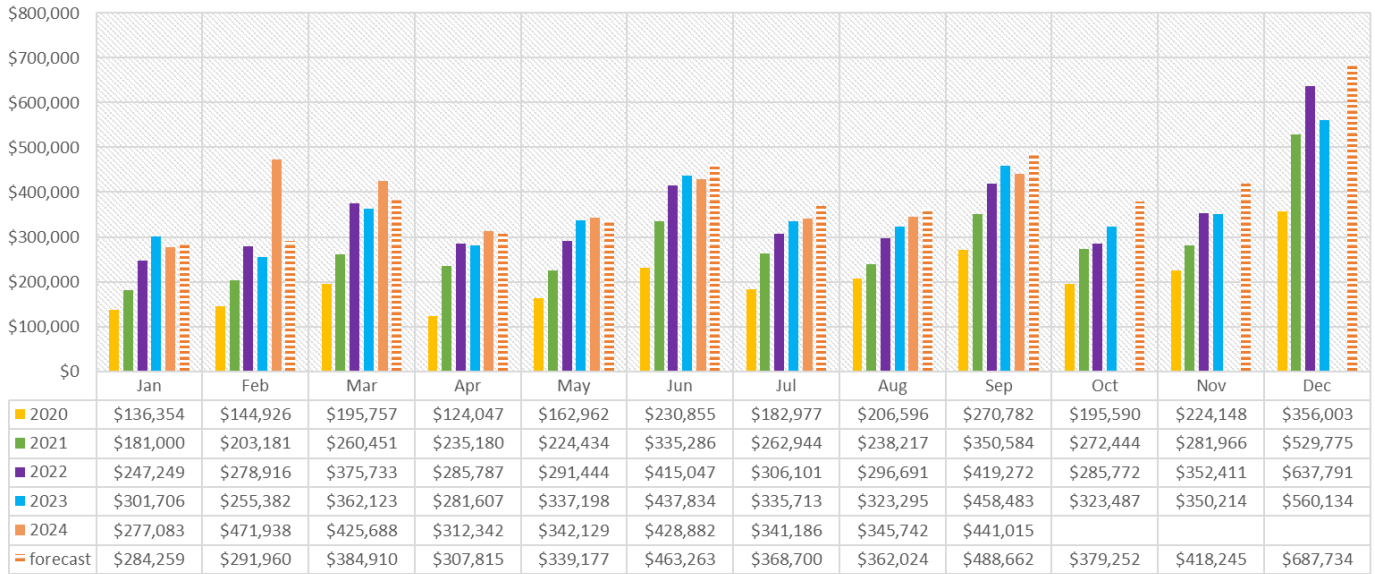
### Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,695,407	\$ (34,607)	102%	\$ 1,199,304	\$ 496,103	41%
Specific Ownership Tax	133,300	94,205	39,095	71%	84,654	9,551	11%
Sales Tax - 2.75%	4,776,000	3,386,005	1,389,995	71%	3,093,341	292,664	9%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	396,570	4,530	99%	418,688	(22,118)	-5%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	853,463	1,003,137	46%	798,634	54,829	7%
Motor Vehicle Use Tax - 2.75%	2,154,300	1,292,077	862,223	60%	1,418,779	(126,702)	-9%
Franchise - Electric	360,900	259,099	101,801	72%	222,845	36,254	16%
Franchise - Gas	244,300	145,142	99,158	59%	151,693	(6,551)	-4%
Franchise - Cable	249,900	92,703	157,197	37%	146,928	(54,225)	-37%
<b>TOTAL TAXES</b>	<b>11,837,200</b>	<b>8,216,739</b>	<b>3,620,461</b>	<b>69%</b>	<b>7,534,866</b>	<b>681,874</b>	<b>9%</b>

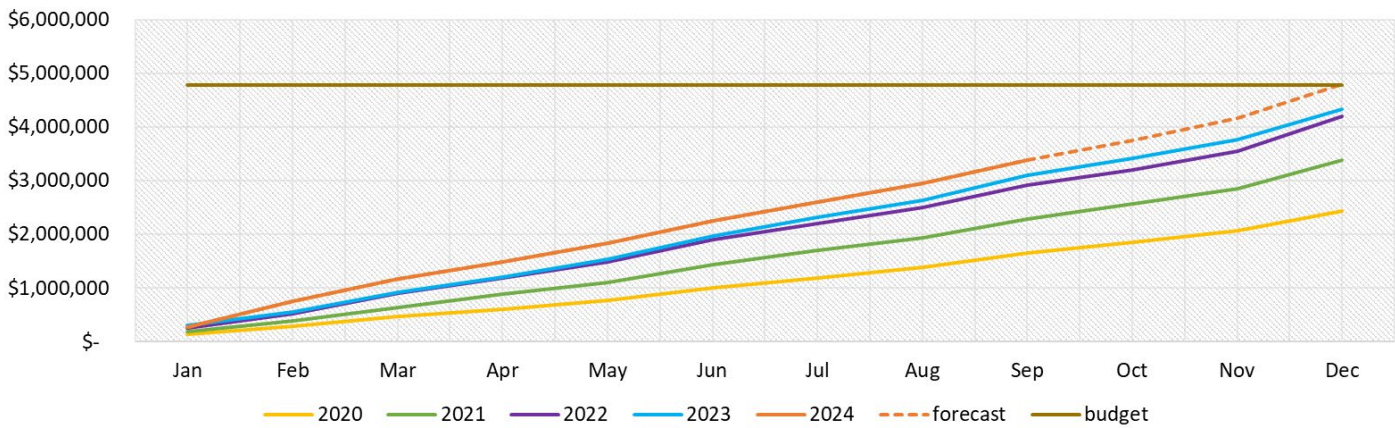
- Tax revenue—69% of the budget is received, 9% (\$681,874) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—71% of the budget is received, 9% (\$292,664) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—55% of the budget is received, 3% (\$32,711) more than in 2023. As of September, there were 149 building permits issued for new home construction, compared to 120 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—102% of the budget is received, 41% (\$496,103) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—60% of the budget is received, 9% (\$126,702) less than in 2023.

## SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

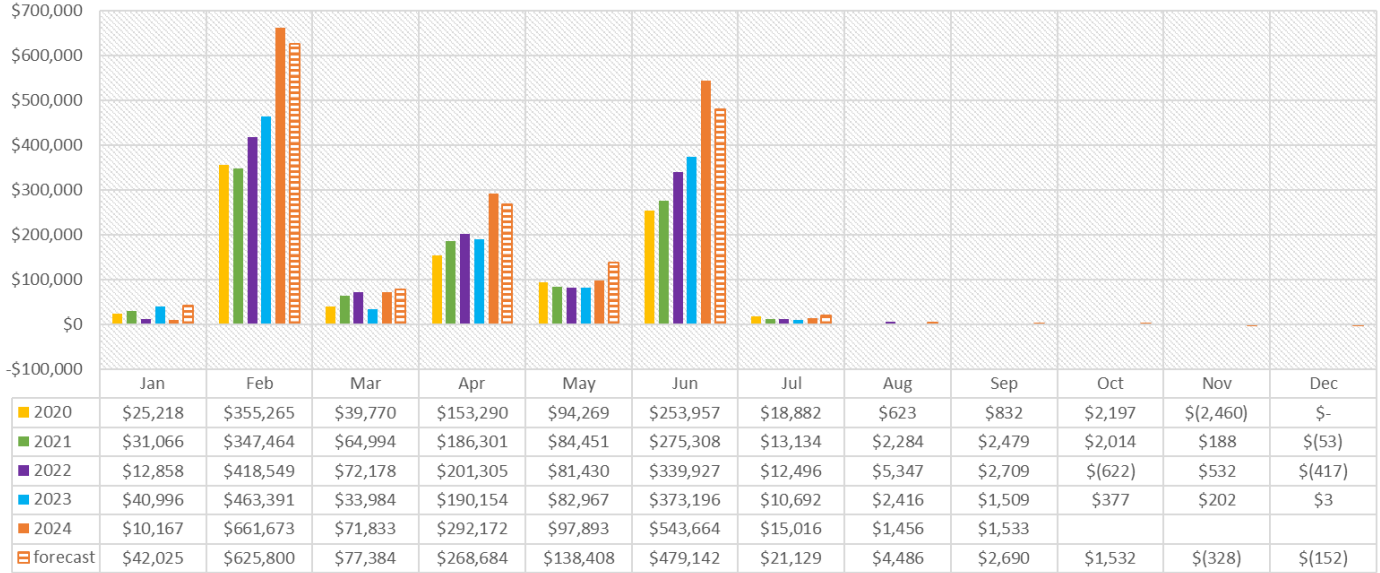


Sales Tax Revenue (2.75%) - 2020 to 2024

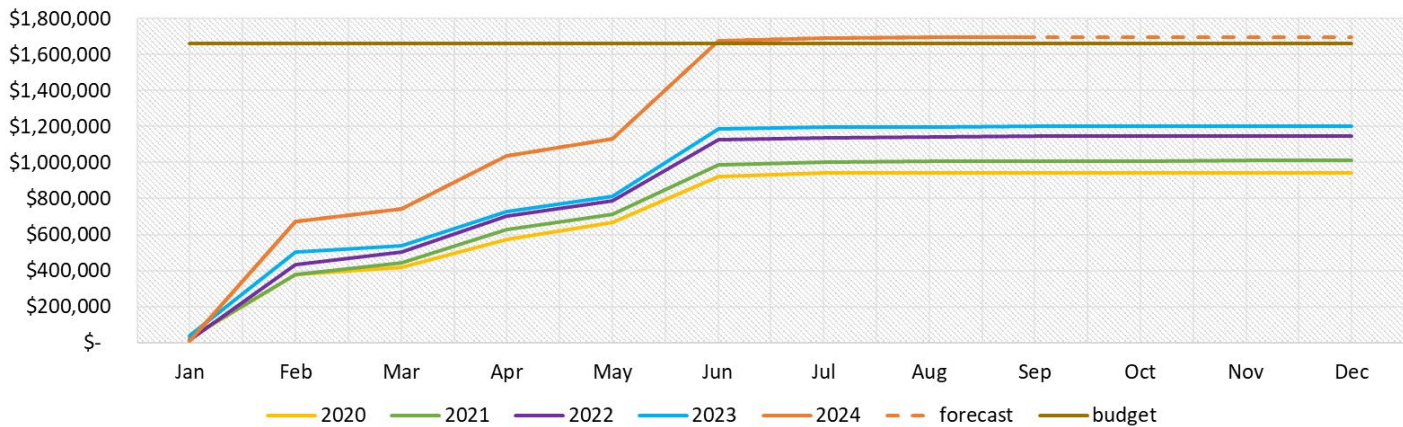


## PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024



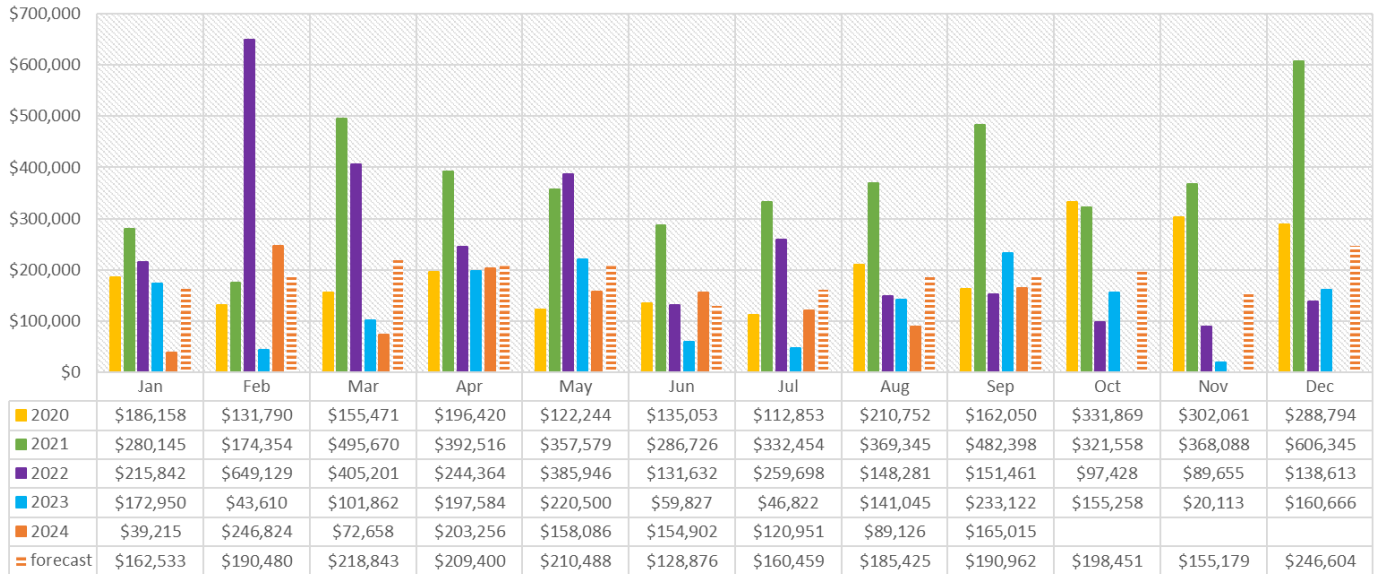
YTD Property Tax Revenue (4.5 mills) - 2020 to 2024



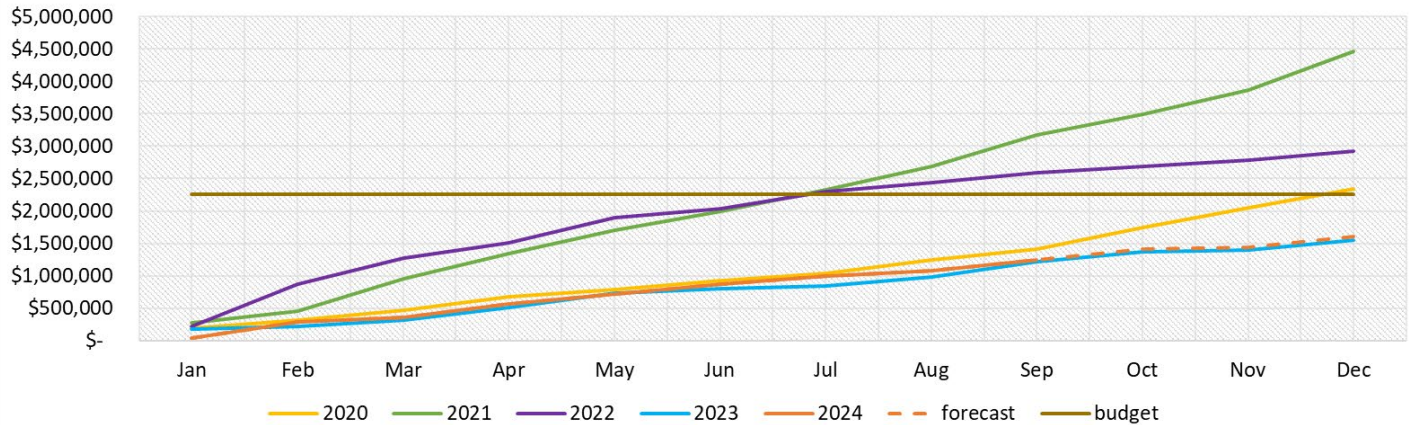


## CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

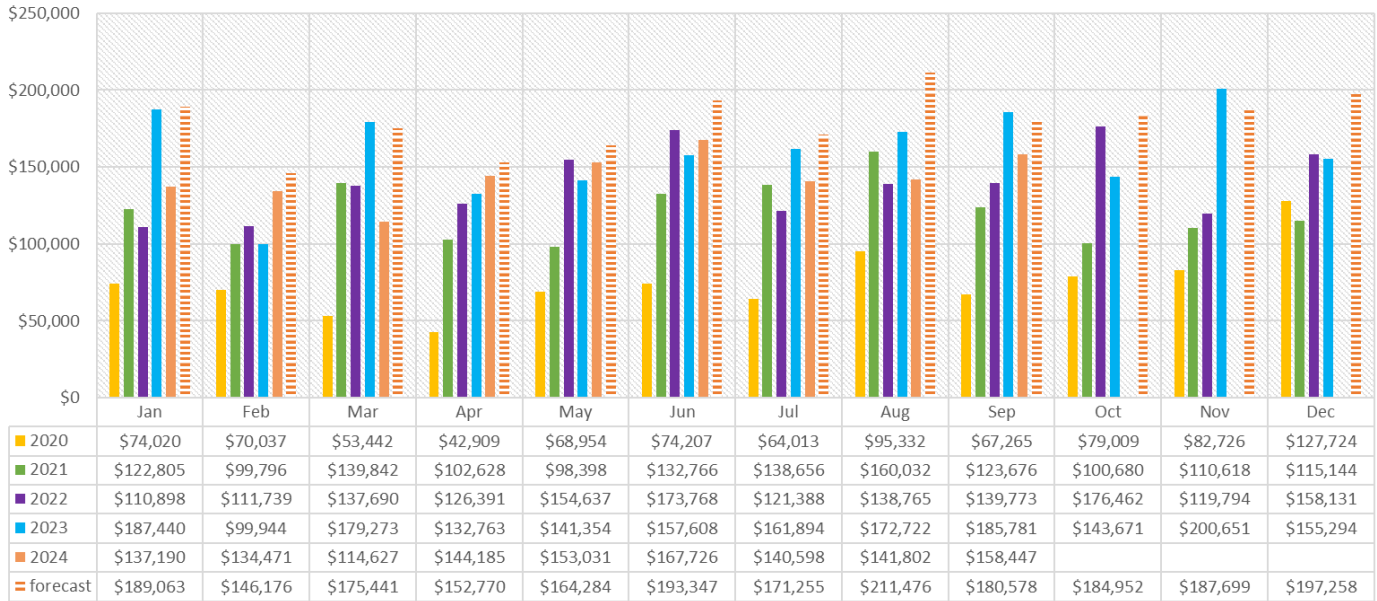


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

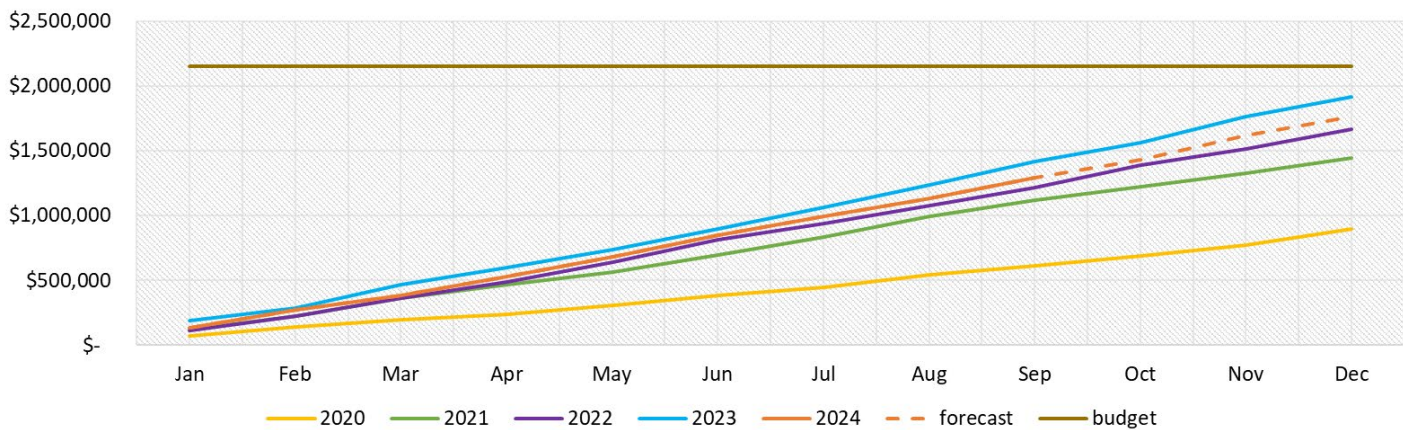


## MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



### Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<b>GENERAL FUND</b>	<b>2024 Budget</b>						
<i>Licenses and Permits</i>							
Business Licenses	-	580	(580)	n/a	13,375	(12,795)	-96%
Liquor/Tobacco Licenses	2,500	3,548	(1,048)	142%	2,626	922	35%
Contractor Licenses	36,600	31,625	4,975	86%	32,750	(1,125)	-3%
Sign Permits	2,600	2,632	(32)	101%	6,330	(3,698)	-58%
<b>TOTAL LICENSES AND PERMITS</b>	<b>41,700</b>	<b>38,385</b>	<b>3,315</b>	<b>92%</b>	<b>55,081</b>	<b>(16,696)</b>	<b>-30%</b>

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—92% of the budget is received.

### Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<b>GENERAL FUND</b>	<b>2024 Budget</b>						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	36,755	18,745	66%	34,405	2,350	7%
Cigarette Tax	10,000	7,462	2,538	75%	8,479	(1,017)	-12%
FML/Severance Tax	17,700	5,215	12,485	29%	17,691	(12,476)	-71%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>83,200</b>	<b>49,432</b>	<b>33,768</b>	<b>59%</b>	<b>60,575</b>	<b>(11,143)</b>	<b>-18%</b>

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—66% of the Motor Vehicle Registration Fee budget is received.

### Charges for Services Revenue

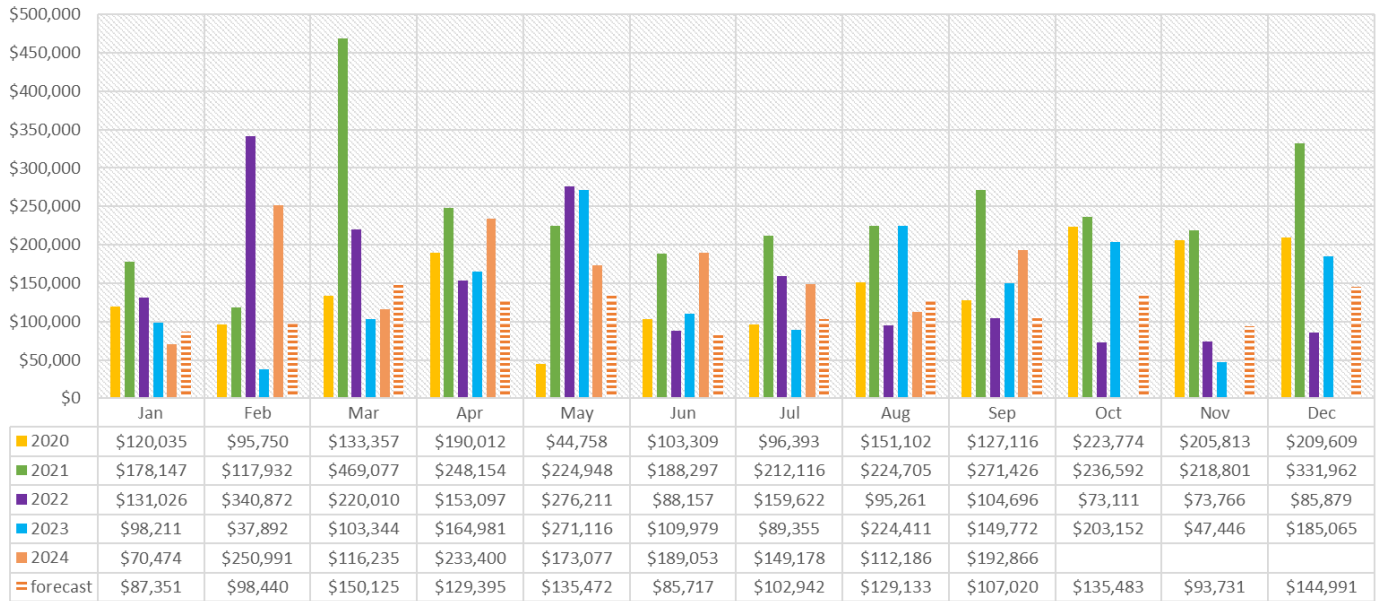
		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<b>GENERAL FUND</b>	<b>2024 Budget</b>						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	146,190	(65,690)	182%	81,890	64,300	79%
Finance Fees	7,900	7,850	50	99%	5,134	2,716	53%
Credit Card Fees	45,200	40,765	4,435	90%	43,792	(3,027)	-7%
Building Permit Fees	1,399,800	1,487,460	(87,660)	106%	1,249,061	238,399	19%
Office Space Lease	41,200	32,000	9,200	78%	20,865	11,135	53%
State Disposable Bag Fee	27,000	9,569	17,431	35%	801	8,768	>300%
<b>TOTAL CHARGES FOR SERVICES</b>	<b>1,601,600</b>	<b>1,723,834</b>	<b>(122,234)</b>	<b>108%</b>	<b>1,401,543</b>	<b>322,291</b>	<b>23%</b>

- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—108% of the budget is received, 23% (\$322,291) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—106% of the budget is received, 19% (\$238,399) more than in 2023.

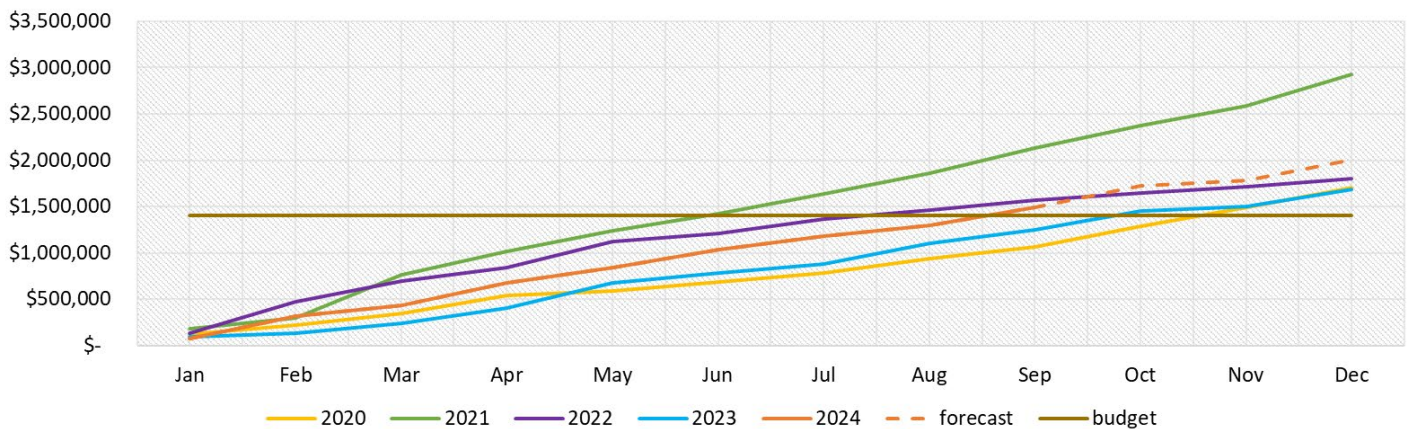


## BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024





## Fines and Other Revenue

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
<b>GENERAL FUND</b>							
<b>FINES AND FORFEITURES</b>	<b>256,500</b>	<b>173,395</b>	<b>83,105</b>	<b>68%</b>	<b>171,353</b>	<b>2,042</b>	<b>1%</b>
<i>Other</i>							
Interest Earnings	208,600	275,067	(66,467)	132%	271,275	3,792	1%
Miscellaneous	-	11,737	(11,737)	n/a	17,958	(6,221)	-35%
<b>TOTAL OTHER</b>	<b>208,600</b>	<b>286,804</b>	<b>(78,204)</b>	<b>137%</b>	<b>289,233</b>	<b>(2,429)</b>	<b>-1%</b>
<b>TOTAL REVENUE</b>	<b>\$ 14,028,800</b>	<b>\$ 10,488,589</b>	<b>\$ 3,540,211</b>	<b>75%</b>	<b>\$ 9,512,651</b>	<b>\$ 975,939</b>	<b>10%</b>

## Expenditures

### WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 74% of the approved budget spent. Total expenditures, including transfers, are 72% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>GENERAL FUND</b>							
<b>EXPENDITURES</b>							
Elected Officials	\$ 216,200	\$ 180,853	\$ 35,347	84%	\$ 124,457	\$ 56,396	45%
City Manager	326,300	260,699	65,601	80%	235,108	25,591	11%
Inter-/Non-Departmental	421,400	404,819	16,581	96%	551,625	(146,806)	-27%
Communications	271,900	207,519	64,381	76%	157,562	49,957	32%
Legal Services	249,700	156,292	93,408	63%	145,881	10,411	7%
Human Resources	90,800	74,723	16,077	82%	-	74,723	n/a
Finance	411,500	321,320	90,180	78%	302,722	18,598	6%
City Clerk	340,700	233,136	107,564	68%	202,101	31,035	15%
Municipal Court	43,000	30,929	12,071	72%	30,658	271	1%
Public Safety	1,861,500	1,399,361	462,139	75%	1,034,743	364,618	35%
Community Development	1,345,000	969,274	375,726	72%	1,237,291	(268,017)	-22%
Economic Development	218,200	119,377	98,823	55%	138,647	(19,270)	-14%
Community Events	388,700	216,416	172,284	56%	161,082	55,334	34%
<b>Total operating expenditures</b>	<b>6,184,900</b>	<b>4,574,718</b>	<b>1,610,182</b>	<b>74%</b>	<b>4,321,877</b>	<b>252,841</b>	<b>6%</b>
Canyons Sales/Use Tax Credit	928,300	390,800	537,500	42%	426,732	(35,932)	-8%
Transfer to Parks/Recreation Fund	-	-	-	n/a	283,731	(283,731)	-100%
Transfer to Capital Impr Fund	7,760,000	5,801,151	1,958,849	75%	4,427,132	1,374,019	31%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,873,200</b>	<b>\$ 10,766,669</b>	<b>\$ 4,106,531</b>	<b>72%</b>	<b>\$ 9,459,472</b>	<b>\$ 1,307,197</b>	<b>14%</b>



## PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. The General Fund transfer is no longer needed with the new property tax.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>PARKS AND RECREATION FUND</b>	<b>2024 Budget</b>						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,521,117	\$ (92,317)	102%	\$ -	\$ 4,521,117	n/a
Specific Ownership Tax	-	251,213	(251,213)	n/a	-	251,213	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	65,159	46,341	58%	48,654	16,505	34%
Interest	-	66,391	(66,391)	n/a	-	66,391	n/a
Contributions	-	-	-	n/a	300,000	(300,000)	-100%
Transfer from General Fund	-	-	-	n/a	283,731	(283,731)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
<b>TOTAL REVENUE</b>	<b>\$ 4,589,800</b>	<b>\$ 4,903,880</b>	<b>\$ (314,080)</b>	<b>107%</b>	<b>\$ 882,385</b>	<b>\$ 4,021,495</b>	<b>&gt;300%</b>
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 336,343	\$ 937,357	26%	\$ 323,207	\$ 13,136	4%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	473,145	(473,145)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	52,660	147,340	26%	9,178	43,482	>300%
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,573,700</b>	<b>\$ 489,003</b>	<b>\$ 1,084,697</b>	<b>31%</b>	<b>\$ 1,302,332</b>	<b>\$ (326,757)</b>	<b>-25%</b>

## NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&amp;M FUND</b>	<b>2024 Budget</b>						
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>	<b>\$ 683</b>	<b>\$ (683)</b>	<b>-100%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 68,000</b>	<b>\$ 101,862</b>	<b>\$ (33,862)</b>	<b>150%</b>	<b>\$ 71,320</b>	<b>\$ 30,542</b>	<b>43%</b>



## PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>TOTAL REVENUE (2024 interest only)</b>	<b>\$ 141,500</b>	<b>\$ 152,711</b>	<b>\$ (11,211)</b>	<b>108%</b>	<b>\$ 8,469,652</b>	<b>\$ (8,316,941)</b>	<b>-98%</b>
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,109,200	\$ 1,419,198	\$ 690,002	67%	\$ 742,493	\$ 676,705	91%
Pickleball Courts	17,600	-	17,600	0%	78,290	(78,290)	-100%
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	38,436	161,564	19%	25,088	13,348	53%
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,576,800</b>	<b>\$ 1,457,634</b>	<b>\$ 1,119,166</b>	<b>57%</b>	<b>\$ 845,871</b>	<b>\$ 611,763</b>	<b>72%</b>

**CONSERVATION TRUST FUND** - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 116,135	\$ 512,765	18%	\$ 120,769	\$ (4,634)	-4%
Interest	40,800	29,857	10,943	73%	52,266	(22,409)	-43%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
<b>TOTAL REVENUE</b>	<b>\$ 669,700</b>	<b>\$ 145,992</b>	<b>\$ 523,708</b>	<b>22%</b>	<b>\$ 598,774</b>	<b>\$ (452,782)</b>	<b>-76%</b>
<b>TOTAL TRANSFERS OUT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>	<b>\$ 250,000</b>	<b>\$ (250,000)</b>	<b>-100%</b>



## ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 1,226,803	\$ 509,897	71%	\$ -	\$ 1,226,803	n/a
1% Construction Materials Use Tax	145,900	143,875	2,025	99%	-	143,875	n/a
1% Construction Materials Use Tax (Canyons)	675,100	300,228	374,872	44%	-	300,228	n/a
1% Motor Vehicle Use Tax	783,400	469,848	313,552	60%	-	469,848	n/a
ROW Permits	156,900	103,522	53,378	66%	123,517	(19,995)	-16%
Highway Users Tax Fund	374,200	318,493	55,707	85%	253,388	65,105	26%
Road/Bridge Property Tax Shareback	856,300	687,766	168,534	80%	585,965	101,801	17%
Roads Sales Tax Shareback	191,000	112,031	78,969	59%	122,257	(10,226)	-8%
Roads Motor Vehicle Use Tax Shareback	247,700	148,373	99,327	60%	162,922	(14,549)	-9%
Construction Materials Use Tax Shareback	246,100	136,316	109,784	55%	126,378	9,938	8%
Public Works Fees	200,000	119,990	80,010	60%	160,127	(40,137)	-25%
Interest	-	22,914	(22,914)	n/a	-	22,914	n/a
<b>TOTAL REVENUE</b>	<b>\$ 5,613,300</b>	<b>\$ 3,790,159</b>	<b>\$ 1,823,141</b>	<b>68%</b>	<b>\$ 1,534,554</b>	<b>\$ 2,255,605</b>	<b>147%</b>
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 1,409,966	\$ 1,300,334	52%	\$ 1,176,614	\$ 233,352	20%
Canyons Use Tax Credit	337,600	150,114	187,486	44%	-	150,114	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,847,900</b>	<b>\$ 3,360,080</b>	<b>\$ 1,487,820</b>	<b>69%</b>	<b>\$ 1,176,614</b>	<b>\$ 2,183,466</b>	<b>186%</b>
Note: 2023 Revenue and Expenditures were accounted for in the General Fund.							

## GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ 52,868</b>	<b>\$ (52,868)</b>	<b>n/a</b>	<b>\$ -</b>	<b>\$ 52,868</b>	<b>n/a</b>
EXPENDITURES							
Safe Streets for All	\$ -	\$ 66,084	\$ (66,084)	n/a	\$ -	\$ 66,084	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 66,084</b>	<b>\$ (66,084)</b>	<b>n/a</b>	<b>\$ -</b>	<b>\$ 66,084</b>	<b>n/a</b>

## COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.



## CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>CAPITAL IMPROVEMENTS FUND</b>	<b>2024 Budget</b>						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	1,100,000	41,955	1,058,045	4%	-	41,955	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,100,000	(100,000)	110%	-	1,100,000	n/a
DC Lagae Roundabout	-	1,500,000	(1,500,000)	n/a	-	1,500,000	n/a
Miscellaneous	-	105,840	(105,840)	n/a	-	105,840	n/a
Transfer from General Fund	7,760,000	5,801,151	1,958,849	75%	4,427,132	1,374,019	31%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
<b>TOTAL REVENUE</b>	<b>\$ 13,179,000</b>	<b>\$ 10,348,946</b>	<b>\$ 2,830,054</b>	<b>79%</b>	<b>\$ 4,427,132</b>	<b>\$ 5,921,814</b>	<b>134%</b>
EXPENDITURES							
Buckets 1&2	1,750,000	887,851	862,149	51%	363,475	524,376	144%
Monarch - Winterberry to N City Limit	-	28,889	(28,889)	n/a	1,448,079	(1,419,190)	-98%
Happy Canyon Bridge	2,801,000	269,350	2,531,650	10%	321,542	(52,192)	-16%
Monarch - Glen Oaks to CPP	6,500,000	4,024,553	2,475,447	62%	99,285	3,925,268	>300%
Lagae Roundabout	3,675,400	3,993,656	(318,256)	109%	13,766	3,979,890	>300%
Traffic Signal Improvements	251,600	30,928	220,672	12%	26,348	4,580	17%
Pedestrian Safety Improvements	84,000	4,044	79,956	5%	42,562	(38,518)	-90%
Bike/Ped Bridge over I-25	1,500,000	88,789	1,411,211	6%	-	88,789	n/a
Forest Park to Timber Trail Sidewalk	461,100	10,040	451,060	2%	12,790	(2,750)	-22%
CPP/I-25 Gateway	177,000	128,877	48,123	73%	1,094,227	(965,350)	-88%
North Monarch Gateway	-	10,376	(10,376)	n/a	216,985	(206,609)	-95%
East City Limit CPP Gateway	950,000	12,696	937,304	1%	-	12,696	n/a
Other	-	28,247	(28,247)	n/a	788,073	(759,826)	-96%
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,150,100</b>	<b>\$ 9,518,296</b>	<b>\$ 8,631,804</b>	<b>52%</b>	<b>\$ 4,427,132</b>	<b>\$ 5,091,164</b>	<b>115%</b>



## STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
<b>STORMWATER UTILITY FUND</b>	<b>2024 Budget</b>						
REVENUE							
GESC Fees	\$ 20,000	\$ 27,104	\$ (7,104)	136%	\$ 18,493	\$ 8,611	47%
Commercial User Fees	59,500	34,167	25,333	57%	21,372	12,795	60%
Residential User Fees	548,000	375,946	172,054	69%	189,208	186,738	99%
Transfer from CPNMD	-	-	-	n/a	1,375,963	(1,375,963)	-100%
Interest	28,200	39,715	(11,515)	141%	19,275	20,440	106%
<b>TOTAL REVENUE</b>	<b>\$ 655,700</b>	<b>\$ 476,932</b>	<b>\$ 178,768</b>	<b>73%</b>	<b>\$ 1,624,311</b>	<b>\$ (1,147,379)</b>	<b>-71%</b>
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 243,415	\$ 114,985	68%	\$ 164,874	\$ 78,541	48%
Capital Improvements	150,000	-	150,000	0%	82,323	(82,323)	-100%
Spring Tributary at Lagae Road	350,000	-	350,000	0%	50,000	(50,000)	-100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 858,400</b>	<b>\$ 243,415</b>	<b>\$ 614,985</b>	<b>28%</b>	<b>\$ 297,197</b>	<b>\$ (53,782)</b>	<b>-18%</b>

END OF REPORT