

RESOLUTION NO. 24-70

**A RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF CASTLE PINES, COLORADO,
LEVYING GENERAL PROPERTY TAXES FOR THE YEAR OF 2024
FOR THE PURPOSE OF MEETING LAW ENFORCEMENT EXPENSES AND FOR PARK,
RECREATION, TRAIL AND OPEN SPACE IMPROVEMENTS AND MAINTENANCE FOR
THE 2025 BUDGET YEAR**

WHEREAS, Section 10.8 of the Castle Pines Home Rule Charter (“Home Rule Charter”) authorizes the City Council to fix the amount of tax levy, which shall be assessed upon each dollar of assessed valuation of all taxable property within the corporate limits of the City and requires the same to be certified to the County as required by law; and

WHEREAS, pursuant to Section 10.11 of the Home Rule Charter, the City Council is required to adopt a resolution approving the budget for the next fiscal year and for the annual appropriations on or before December 15; and

WHEREAS, the City is required under state law (C.R.S. §29-1-103(2) to adopt a balanced budget every fiscal year; and

WHEREAS, the City has prepared the budget for 2025 and presented it to City Council for adoption on December 3, 2024 based on anticipated revenues and expenses; and

WHEREAS, anticipated revenues include property taxes imposed by the City based on total assessed valuation of all property in Castle Pines as certified by the Douglas County Assessor; and

WHEREAS, on or about August 20, 2024, the Douglas County Assessor certified the valuation for assessment of all taxable property located within the City in the total amount of \$395,699,240.00; and

WHEREAS, the City Council of the City of Castle Pines has determined the amount of general ad valorem taxes required for the budget year 2025 based on the Preliminary AV certified by the Douglas County Assessor; and

WHEREAS, the mill levy of 4.5 mills for the City of Castle Pines for the sole purpose of meeting law enforcement demands is necessary to cover the law enforcement expenses charged by the Douglas County Sheriff’s office; and

WHEREAS, the City Council finds that the revenue generated from a property tax of 12 mills will be necessary to adequately fund all expenses arising from the capital needs, operations and maintenance of parks, trails and open space properties; and

WHEREAS, the City Council is required by the Home Rule Charter to adopt the budget and appropriate funds by December 15; and

WHEREAS, the City Council hereby determines this Resolution is necessary to comply with the Home Rule Charter.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Castle Pines, Colorado as follows:

Section 1. For the purpose of meeting the law enforcement expenses of the City of Castle Pines during the 2025 budget year, there is hereby levied a tax of 4.5 mills upon each dollar of the total assessed valuation of all taxable property within the City for the year 2024.

Section 2. For the purpose of meeting park, recreation, trail, and open space improvements and maintenance expenses of the City during the 2025 budget year and to allow for the accumulation of funds for related future capital needs, there is hereby levied a tax of 12 mills upon each dollar of the total assessed valuation of all taxable property within the City for the year 2024.

Section 3. The Finance Director is hereby authorized and directed to certify to the County Commissioners of Douglas County, Colorado, the mill levies for the City as hereinabove determined and set in the total amounts based upon the Douglas County Assessor's final certification of assessed valuation of all taxable properties in the City.

Section 4. **Effective Date.** This Resolution shall take effect upon its approval by the City Council.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR 1 AGAINST, AND 0 ABSENT THIS 3RD DAY OF DECEMBER, 2024.



ATTEST:

Tobi Duffey

Tobi Duffey, MMC, City Clerk

Tracy Engerman
Tracy Engerman (Dec 11, 2024 00:54 MST)

Tracy Engerman, Mayor

APPROVED AS TO FORM:

Linda C. Michow

Linda C. Michow, City Attorney