



January 2024 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, including actual year-to-date figures compared to the budgeted amount and the prior year.

The following information includes major category financial figures through January 31. Charts and graphs are also presented to reflect historical trends and forecasts for the City's major revenues.

GENERAL FUND

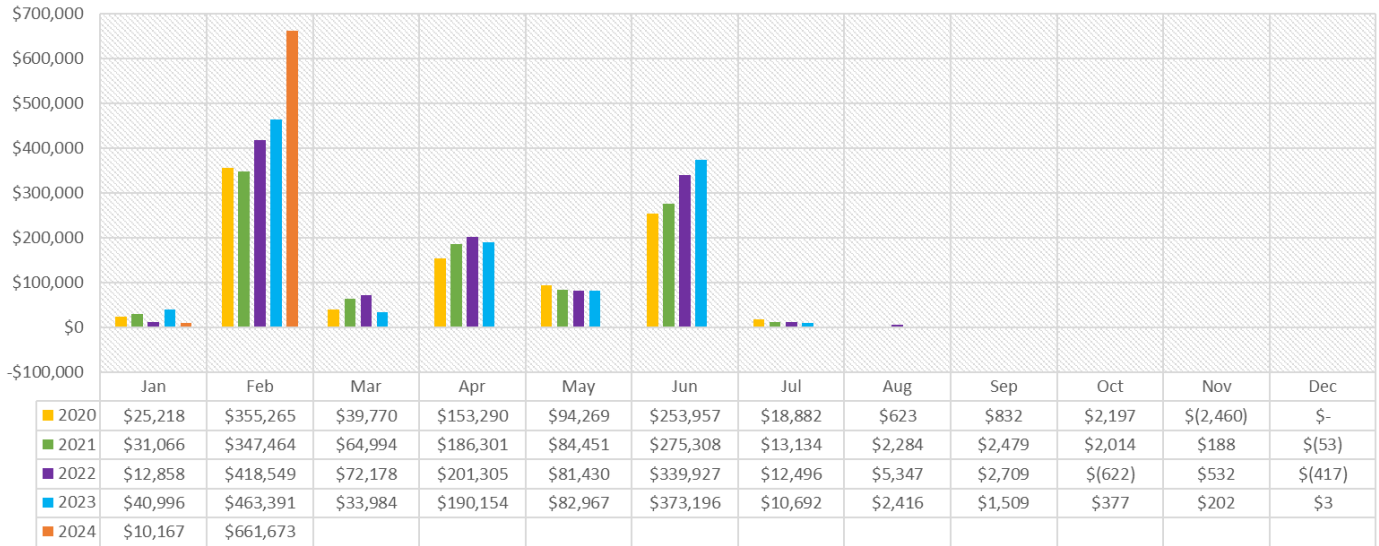
Operating Revenue

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 532,468	\$ 11,304,732	4%	\$ 775,546	\$ (243,078)	-31%
Licenses/Permits	41,700	5,910	35,790	14%	21,121	(15,211)	-72%
Intergovernmental	83,200	4,864	78,336	6%	79,709	(74,845)	-94%
Charges for Services	1,601,600	80,485	1,521,115	5%	109,100	(28,615)	-26%
Fines and Forfeitures	256,500	9,715	246,785	4%	9,458	257	3%
Other	208,600	25,663	182,937	12%	20,772	4,891	24%
Total	\$ 14,028,800	\$ 659,105	\$ 13,369,695	5%	\$ 1,015,706	\$ (356,601)	-35%

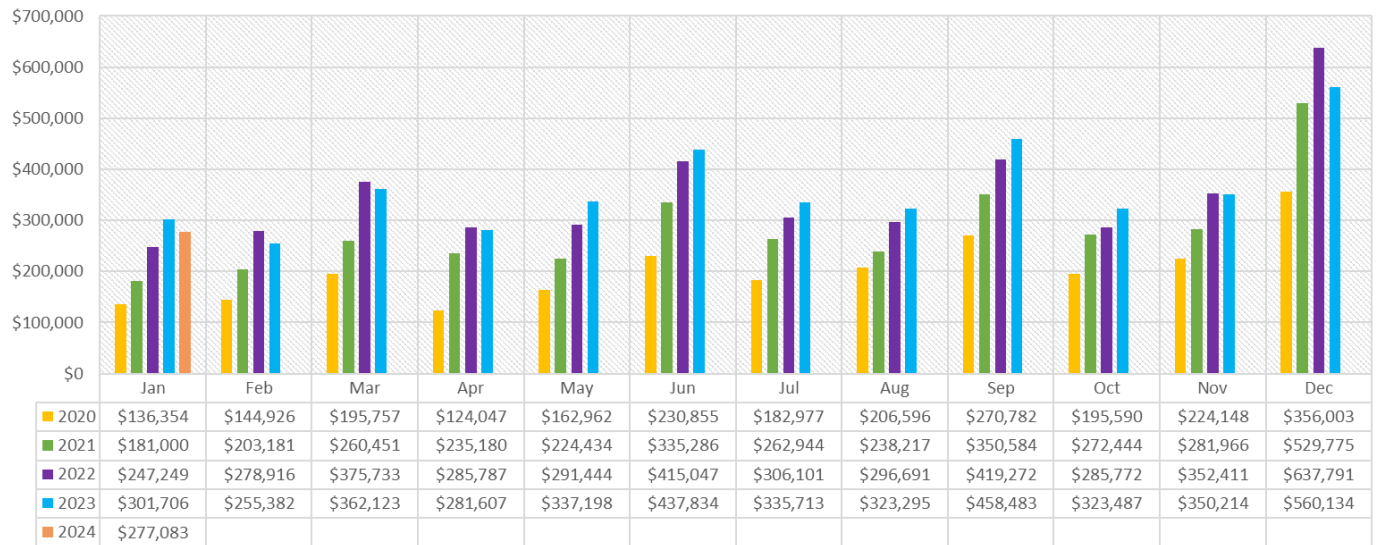
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax	\$ 1,660,800	\$ 10,167	\$ 1,650,633	1%	\$ 40,996	\$ (30,829)	-75%
Specific Ownership Tax	133,300	12,003	121,297	9%	9,056	2,947	33%
Sales Tax	4,776,000	277,083	4,498,917	6%	301,706	(24,623)	-8%
Sales Tax - Collections/Enforcement	-	-	-	n/a	-	-	n/a
Construction Materials Use Tax	2,257,700	39,215	2,218,485	2%	172,950	(133,735)	-77%
Motor Vehicle Use Tax	2,154,300	137,190	2,017,110	6%	187,440	(50,250)	-27%
Franchise - Electric	360,900	25,654	335,246	7%	24,717	937	4%
Franchise - Gas	244,300	31,156	213,144	13%	38,681	(7,525)	-19%
Franchise - Cable	249,900	-	249,900	0%	-	-	n/a
TOTAL TAXES	11,837,200	532,468	11,304,732	4%	775,546	(243,078)	-31%

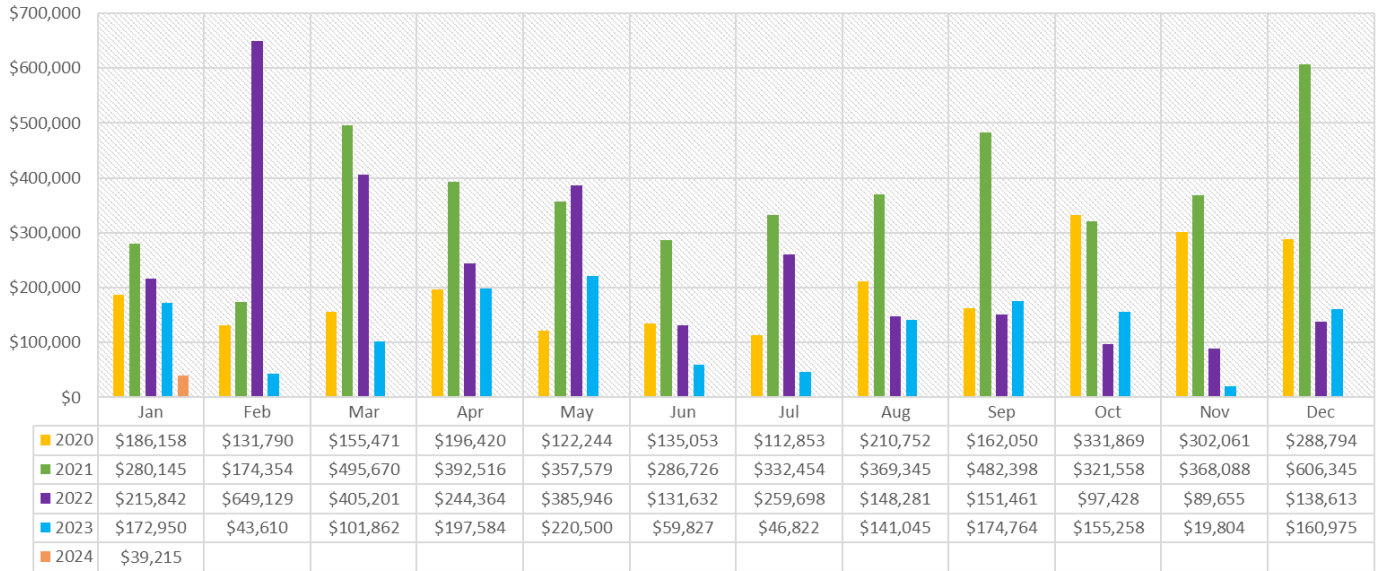
Monthly Property Tax Revenue - 2020 to 2024



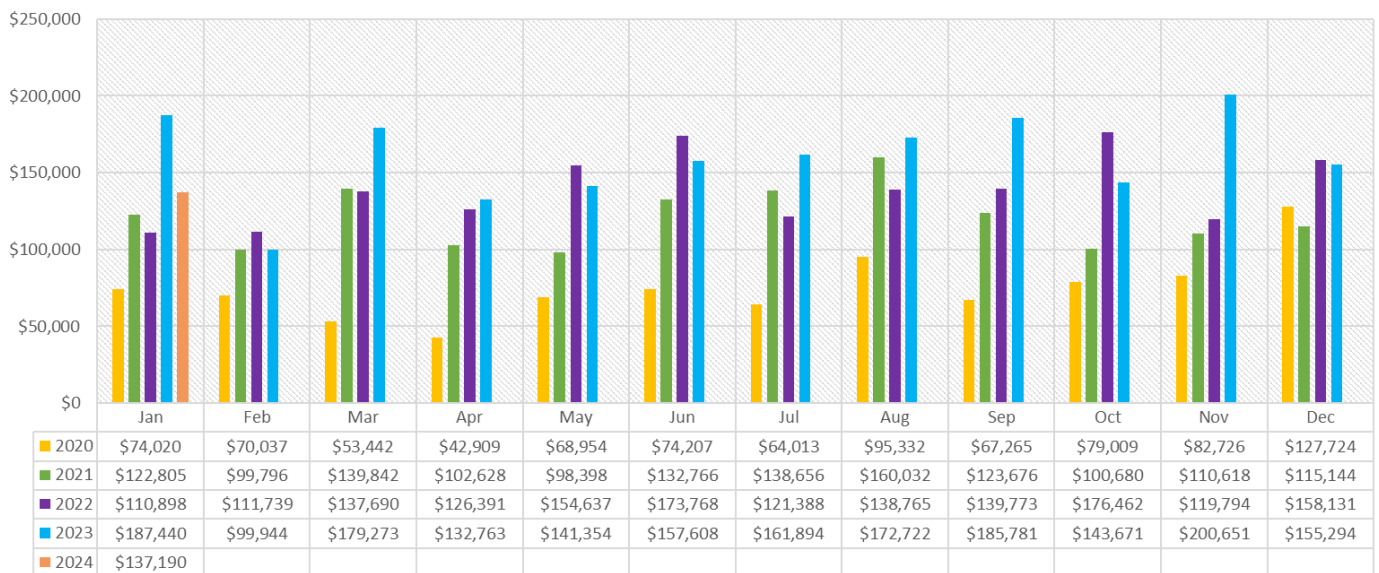
Monthly Sales Tax Revenue - 2020 to 2024



Monthly Construction Use Tax Revenue - 2020 to 2024



Monthly Motor Vehicle Use Tax Revenue - 2019 to 2023



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
REVENUE							
<i>Licenses and Permits</i>							
Business Licenses	-	140	(140)	n/a	9,330	(9,190)	-98%
Liquor/Tobacco Licenses	2,500	121	2,379	5%	149	(28)	-19%
Contractor Licenses	36,600	5,325	31,275	15%	6,125	(800)	-13%
Sign Permits	2,600	324	2,276	12%	87	237	272%
ROW Permits	-	-	-	n/a	5,430	(5,430)	-100%
TOTAL LICENSES AND PERMITS	41,700	5,910	35,790	14%	21,121	(15,211)	-72%

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
REVENUE							
<i>Intergovernmental</i>							
Highway Users Trust Fund - State	-	-	-	n/a	24,136	(24,136)	-100%
Motor Vehicle Registration Fee	55,500	4,864	50,636	9%	3,798	1,066	28%
Cigarette Tax	10,000	-	10,000	0%	-	-	n/a
Sales Tax - County Shareback	-	-	-	n/a	11,384	(11,384)	-100%
MV Use Tax - County Shareback	-	-	-	n/a	21,524	(21,524)	-100%
Const. Materials Use Tax - County Shbk	-	-	-	n/a	18,867	(18,867)	-100%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	4,864	78,336	6%	79,709	(74,845)	-94%

Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
REVENUE							
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	1,968	78,532	2%	750	1,218	162%
Finance Fees	7,900	413	7,487	5%	268	145	54%
Credit Card Fees	45,200	4,240	40,960	9%	6,087	(1,847)	-30%
Building Permit Fees	1,399,800	70,474	1,329,326	5%	98,211	(27,737)	-28%
Office Space Lease	41,200	3,390	37,810	8%	3,784	(394)	-10%
State Disposable Bag Fee	27,000	-	27,000	0%	-	-	n/a
TOTAL CHARGES FOR SERVICES	1,601,600	80,485	1,521,115	5%	109,100	(28,615)	-26%

Fines and Other Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
FINES AND FORFEITURES	256,500	9,715	246,785	4%	9,458	257	3%
<i>Other</i>							
Interest Earnings	208,600	21,093	187,507	10%	20,772	321	2%
Miscellaneous	-	4,570	(4,570)	n/a	-	4,570	n/a
TOTAL OTHER	208,600	25,663	182,937	12%	20,772	4,891	24%
TOTAL REVENUE	\$ 14,028,800	\$ 659,105	\$ 13,369,695	5%	\$ 1,015,706	\$ (356,601)	-35%

General Fund Expenditures

GENERAL FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2022 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 12,764	\$ 203,436	6%	\$ 41,975	\$ (29,211)	-70%
City Manager	326,300	26,919	299,381	8%	23,805	3,114	13%
Inter-/Non-Departmental	504,700	42,211	462,489	8%	40,910	1,301	3%
Communications	271,900	19,093	252,807	7%	15,560	3,533	23%
Legal Services	249,700	-	249,700	0%	-	-	n/a
Finance	418,900	21,840	397,060	5%	39,593	(17,753)	-45%
City Clerk	341,100	34,022	307,078	10%	57,443	(23,421)	-41%
Municipal Court	43,000	674	42,326	2%	2,737	(2,063)	-75%
Public Safety	1,861,500	142,986	1,718,514	8%	103,559	39,427	38%
Public Works	-	-	-	n/a	21,692	(21,692)	-100%
Community Development	1,344,700	22,370	1,322,330	2%	26,393	(4,023)	-15%
Economic Development	218,200	7,101	211,099	3%	6,751	350	5%
Community Events	388,700	8,210	380,490	2%	1,148	7,062	>300%
Total operating expenditures	6,184,900	338,190	5,846,710	5%	381,566	(43,376)	-11%
Canyons Sales/Use Tax Credit	928,300	136	928,164	0%	47,309	(47,173)	-100%
Transfer to Parks/Recreation Fund	-	-	-	n/a	14,707	(14,707)	-100%
Transfer to Conservation Trust Fund	-	-	-	n/a	33,046	(33,046)	-100%
Transfer to Capital Impr Fund	7,760,000	28,382	7,731,618	0%	-	28,382	n/a
Trsfr to Community Cap Invest Fund	-	-	-	n/a	-	-	n/a
TOTAL EXPENDITURES	\$ 14,873,200	\$ 366,708	\$ 14,506,492	2%	\$ 476,628	\$ (109,920)	-23%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. Voters approved a property tax of 12 mills for parks, recreation, and open space in the November 2023 election.

PARKS AND RECREATION FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 27,112	\$ 4,401,688	1%	\$ -	\$ 27,112	n/a
Specific Ownership Tax	-	32,009	(32,009)	n/a	-	32,009	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	689	110,811	1%	147	542	>300%
Interest	-	367	(367)	n/a	-	367	n/a
Transfer from General Fund	-	-	-	n/a	14,707	(14,707)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 60,177	\$ 4,529,623	1%	\$ 14,854	\$ 45,323	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 13,422	\$ 1,260,278	1%	\$ 15,001	\$ (1,579)	-11%
Soaring Hawk Park Improvements	200,000	-	200,000	0%	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 13,422	\$ 1,560,278	1%	\$ 15,001	\$ (1,579)	-11%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. Voters approved a 12-mill property tax for all parks and recreation services in the November election and this fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2023 Budget	2023 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2022 YTD Actual (unaudited)	\$ change	% change
TOTAL REVENUE	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a
TOTAL EXPENDITURES	\$ 68,000	\$ -	\$ 68,000	0%	\$ -	\$ -	n/a



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In the November election, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2025 or 2026).

PARKS AND RECREATION NORTH FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
TOTAL REVENUE (interest earnings)	\$ 141,500	\$ 14,845	\$ 126,655	10%	\$ -	\$ 14,845	n/a
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 14,055	\$ 1,995,145	1%	\$ -	\$ 14,055	n/a
Pickleball Courts	17,600	-	17,600	0%	-	-	n/a
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	-	200,000	0%	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 14,055	\$ 2,562,745	1%	\$ -	\$ 14,055	n/a

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a 1% sales and use tax. This new fund was created to account for the expenditure of the revenue restricted to roads.

ROADS FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 99,975	\$ 1,636,725	6%	\$ -	\$ 99,975	n/a
1% Construction Materials Use Tax	821,000	13,918	807,082	2%	-	13,918	n/a
1% Motor Vehicle Use Tax	783,400	49,887	733,513	6%	-	49,887	n/a
ROW Permits	156,900	10,999	145,901	7%	-	10,999	n/a
Highway Users Tax Fund	374,200	28,382	345,818	8%	-	28,382	n/a
Road/Bridge Property Tax Shareback	856,300	-	856,300	0%	-	-	n/a
Roads Sales Tax Shareback	191,000	11,271	179,729	6%	-	11,271	n/a
Roads Motor Vehicle Use Tax Shareback	247,700	15,754	231,946	6%	-	15,754	n/a
Construction Materials Use Tax Shareback	246,100	4,196	241,904	2%	-	4,196	n/a
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 234,382	\$ 5,378,918	4%	\$ -	\$ 234,382	n/a
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 32,223	\$ 2,678,077	1%	\$ -	\$ 32,223	n/a
Canyons Use Tax Credit	337,600	50	337,550	0%	-	50	n/a
Transfer to Capital Improvements Fund	1,800,000	-	1,800,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 32,273	\$ 4,815,627	1%	\$ -	\$ 32,273	n/a

CONSERVATION TRUST FUND

The City receives revenues from the state lottery proceeds restricted to certain parks and recreation purposes.

CONSERVATION TRUST FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
TOTAL REVENUE (State fund/Interest)	\$ 669,700	\$ 2,880	\$ 666,820	0%	\$ -	\$ 2,880	n/a
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. Its balance is \$3,042,000.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/expended	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ -	\$ 1,100,000	0%	\$ -	\$ -	n/a
DRCOB Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	-	1,000,000	0%	-	-	n/a
Transfer from General Fund	7,760,000	-	7,760,000	0%	-	-	n/a
Transfer from Roads Fund	1,800,000	-	1,800,000	0%	-	-	n/a
TOTAL REVENUE	\$ 13,179,000	\$ -	\$ 13,179,000	0%	\$ -	\$ -	n/a
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ -	\$ 1,750,000	0%	\$ -	\$ -	n/a
Happy Canyon Bridge	2,801,000	-	2,801,000	0%	-	-	n/a
Monarch - Glen Oaks to CPP	6,500,000	-	6,500,000	0%	-	-	n/a
Lagae Roundabout	-	169,084	(169,084)	n/a	-	169,084	n/a
Traffic Signal Improvements	125,000	-	125,000	0%	-	-	n/a
Pedestrian Safety Improvements	84,000	-	84,000	0%	-	-	n/a
Bike/Ped Bridge over I-25	1,500,000	-	1,500,000	0%	-	-	n/a
East City Limit CPP Gateway	950,000	-	950,000	0%	-	-	n/a
Other Prior Year	-	-	-	n/a	-	-	n/a
TOTAL EXPENDITURES	\$ 13,710,000	\$ 169,084	\$ 13,540,916	1%	\$ -	\$ 169,084	n/a



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

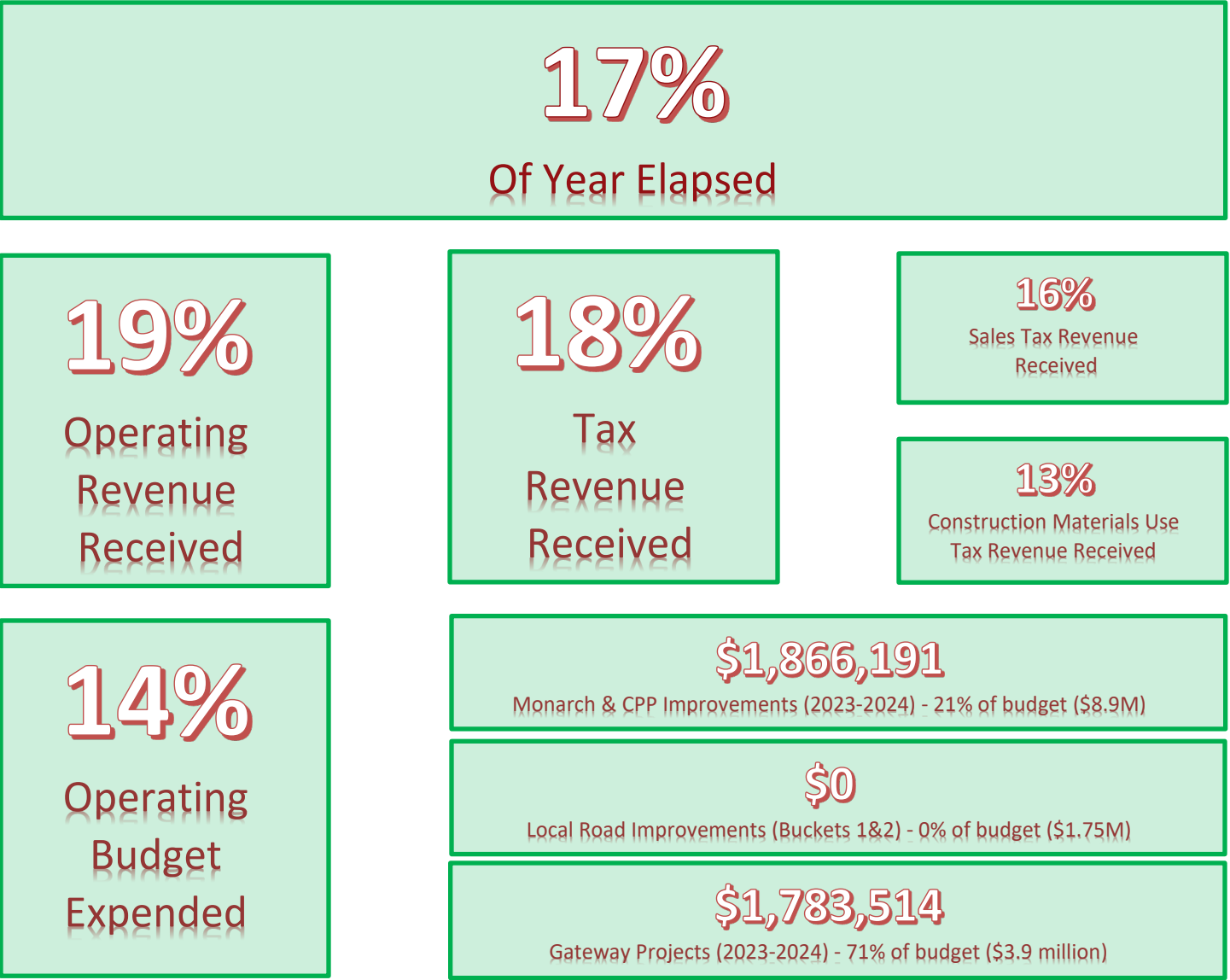
		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ -	\$ 20,000	0%	\$ 1,048	\$ (1,048)	-100%
Commercial User Fees	59,500	-	59,500	0%	-	-	n/a
Residential User Fees	548,000	-	548,000	0%	-	-	n/a
Interest	28,200	3,058	25,142	11%	-	3,058	n/a
TOTAL REVENUE	\$ 655,700	\$ 3,058	\$ 652,642	0%	\$ 1,048	\$ 2,010	192%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 17,868	\$ 340,532	5%	\$ 8,280	\$ 9,588	116%
Capital Improvements	150,000	-	150,000	0%	-	-	n/a
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 17,868	\$ 840,532	2%	\$ 8,280	\$ 9,588	116%



February 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Summary



The following information includes major category financial figures through February 29. Charts and graphs reflect historical trends and forecasts for the City’s major revenues.

GENERAL FUND

Revenues

19% of the operating revenue budget is received; revenue is 28% or \$570,922 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 2,092,628	\$ 9,744,572	18%	\$ 1,681,875	\$ 410,753	24%
Licenses/Permits	41,700	11,653	30,047	28%	33,254	(21,601)	-65%
Intergovernmental	83,200	8,879	74,321	11%	127,991	(119,112)	-93%
Charges for Services	1,601,600	439,778	1,161,822	27%	151,680	288,098	190%
Fines and Forfeitures	256,500	21,020	235,480	8%	30,903	(9,883)	-32%
Other	208,600	51,747	156,853	25%	29,080	22,667	78%
Total	\$ 14,028,800	\$ 2,625,705	\$ 11,403,095	19%	\$ 2,054,783	\$ 570,922	28%

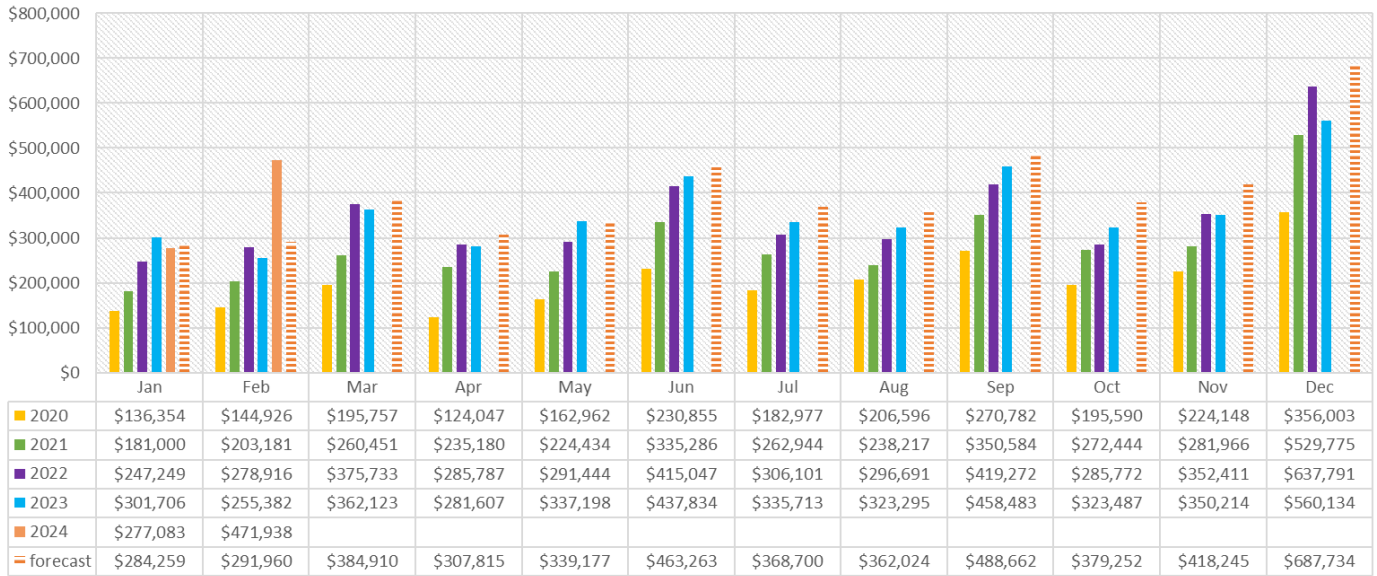
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax	\$ 1,660,800	\$ 671,840	\$ 988,960	40%	\$ 504,387	\$ 167,453	33%
Specific Ownership Tax	133,300	22,214	111,086	17%	18,592	3,622	19%
Sales Tax	4,776,000	749,021	4,026,979	16%	557,088	191,933	34%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax	2,257,700	286,039	1,971,661	13%	216,560	69,479	32%
Motor Vehicle Use Tax	2,154,300	271,661	1,882,639	13%	287,384	(15,723)	-5%
Franchise - Electric	360,900	53,748	307,152	15%	49,802	3,946	8%
Franchise - Gas	244,300	36,036	208,264	15%	48,062	(12,026)	-25%
Franchise - Cable	249,900	-	249,900	0%	-	-	n/a
TOTAL TAXES	11,837,200	2,092,628	9,744,572	18%	1,681,875	410,753	24%

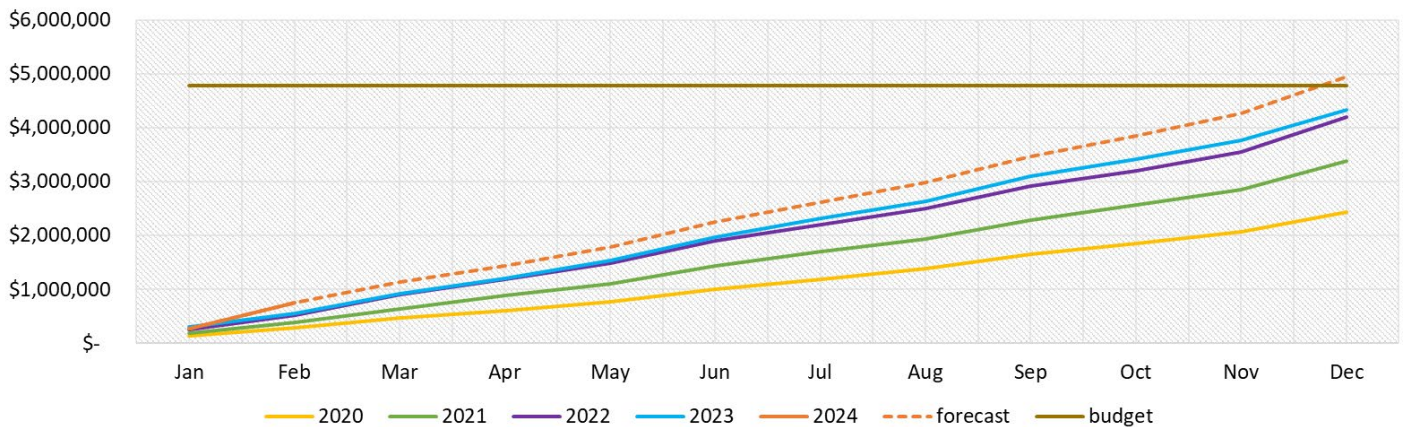
- Tax revenue—74 % of the budget is received, which is 24% (\$410,753) more than in 2023.
- Sales tax revenue is **MEETING BUDGET EXPECTATIONS**—16% of the budget is received, which is 6% (\$191,933) more than in 2023.
- Construction materials use tax revenue is **NEARING BUDGET EXPECTATIONS**—13% of the budget is received, 32% (\$69,479) more than in 2023. As of February, there were 31 building permits issued for new home construction, compared to 24 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—40% of the budget is received, 33% (\$167,453) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **NEARING BUDGET EXPECTATIONS**—13% of the budget is received, 17% (\$15,723) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue - 2020 to 2024

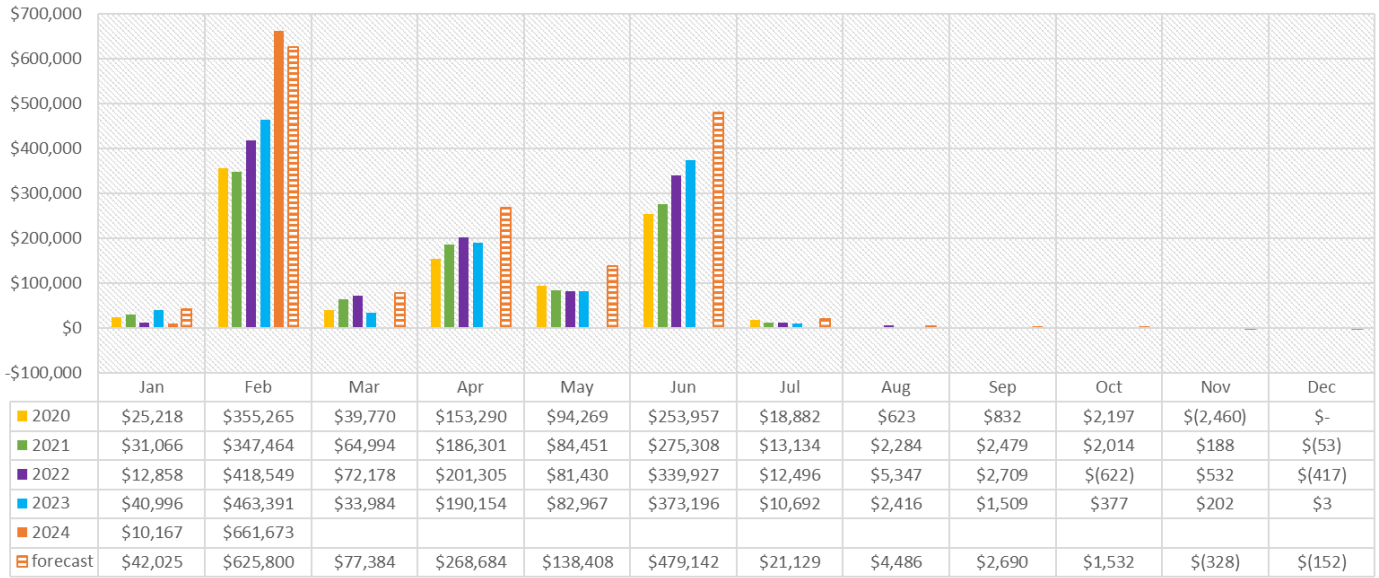


Sales Tax Revenue - 2020 to 2024

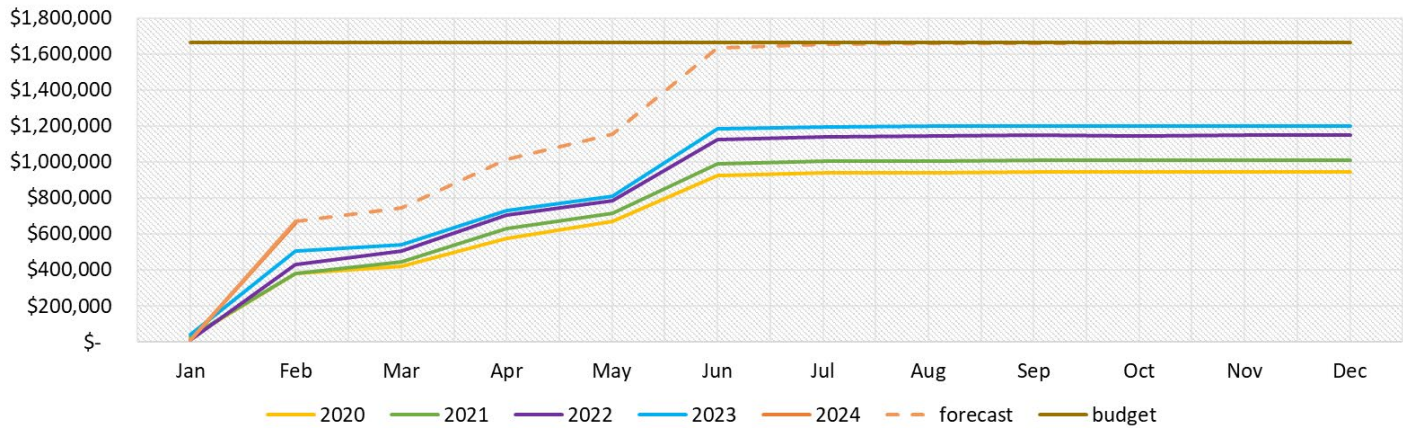


PROPERTY TAX REVENUE

Monthly Property Tax Revenue - 2020 to 2024

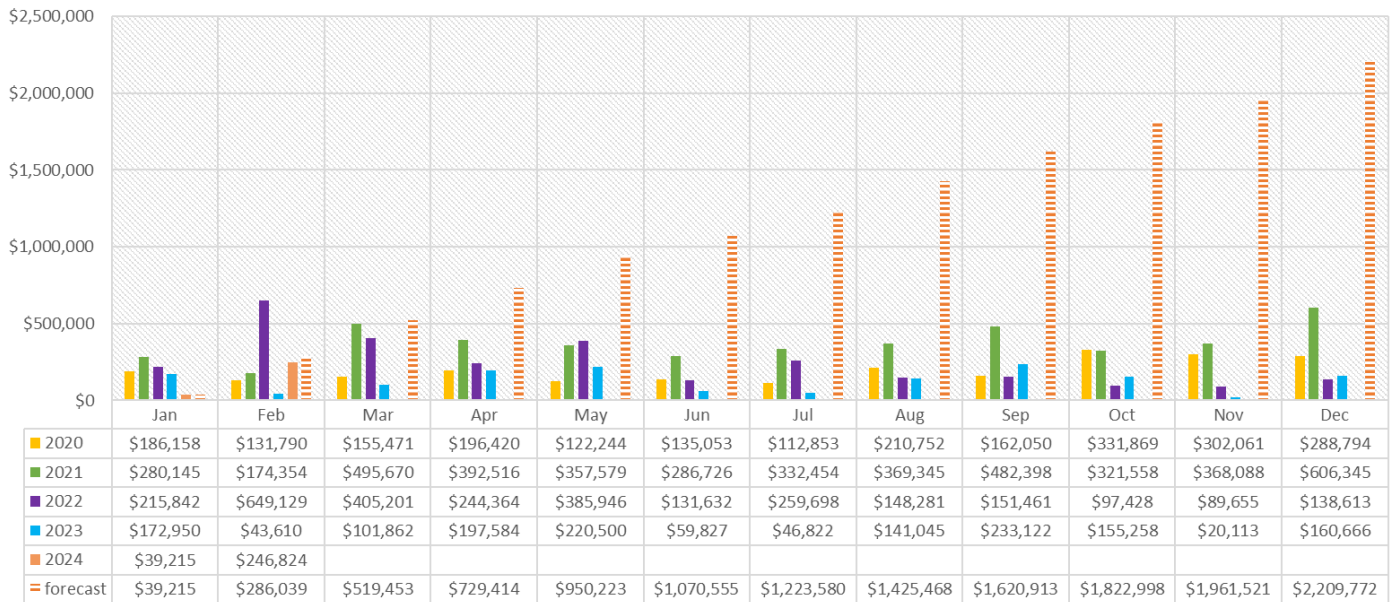


YTD Property Tax Revenue - 2020 to 2024

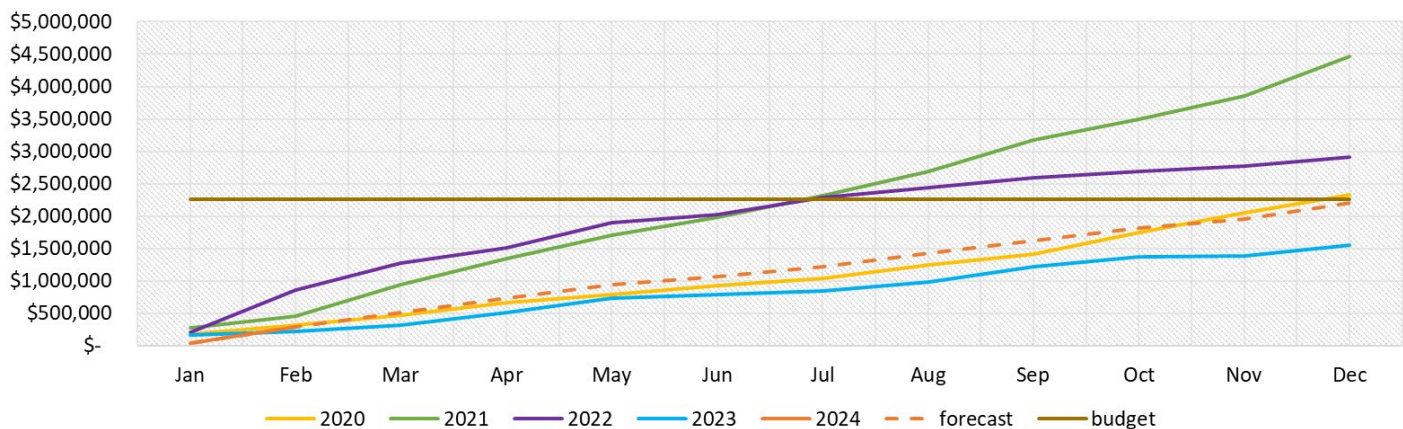


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue - 2020 to 2024

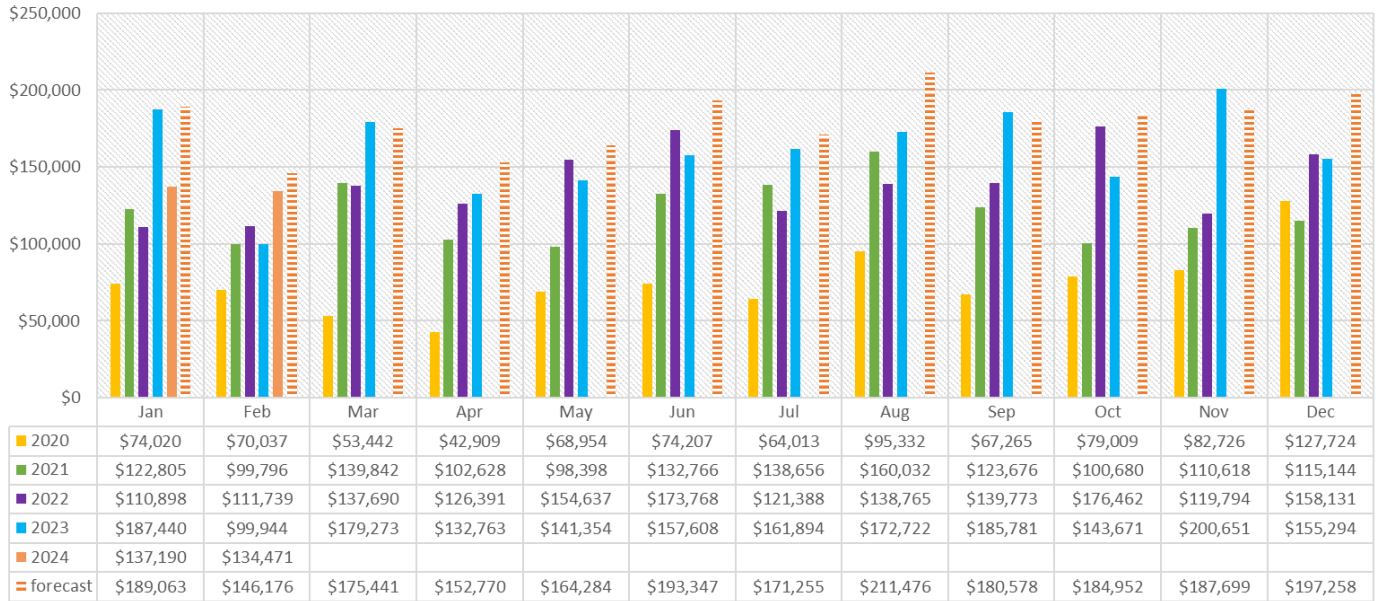


YTD Construction Use Tax Revenue - 2020 to 2024

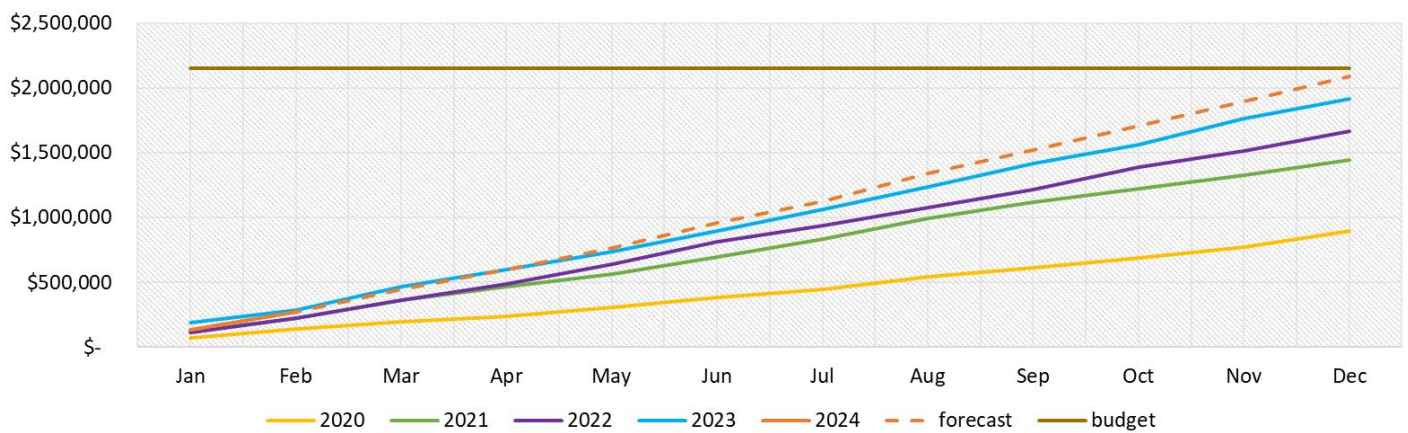


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue - 2020 to 2024



Licenses and Permits Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Licenses and Permits</i>							
Business Licenses	-	230	(230)	n/a	10,225	(9,995)	-98%
Liquor/Tobacco Licenses	2,500	1,342	1,158	54%	612	730	119%
Contractor Licenses	36,600	9,250	27,350	25%	9,225	25	0%
Sign Permits	2,600	831	1,769	32%	87	744	>300%
ROW Permits	-	-	-	n/a	13,105	(13,105)	-100%
TOTAL LICENSES AND PERMITS	41,700	11,653	30,047	28%	33,254	(21,601)	-65%

- Licenses and permits revenue is **MEETING BUDGET EXPECTATIONS**—28% of the budget is received. ROW permit revenue was moved to the Roads Fund in 2024.

Intergovernmental Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Intergovernmental</i>							
Highway Users Trust Fund - State	-	-	-	n/a	42,082	(42,082)	-100%
Motor Vehicle Registration Fee	55,500	8,879	46,621	16%	7,266	1,613	22%
Cigarette Tax	10,000	-	10,000	0%	-	-	n/a
Sales Tax - County Shareback	-	-	-	n/a	21,927	(21,927)	-100%
MV Use Tax - County Shareback	-	-	-	n/a	33,001	(33,001)	-100%
Const. Materials Use Tax - County Shbk	-	-	-	n/a	23,715	(23,715)	-100%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	8,879	74,321	11%	127,991	(119,112)	-93%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—16% of the Motor Vehicle Registration Fee budget is received, 22% (\$1,613) more than in 2023. Highway Users Trust Fund and County Shareback revenues were moved to the Roads Fund in 2024. There is a 2-month lag in receiving Cigarette Tax revenue, and the FML/Severance Tax revenue is usually received in September.

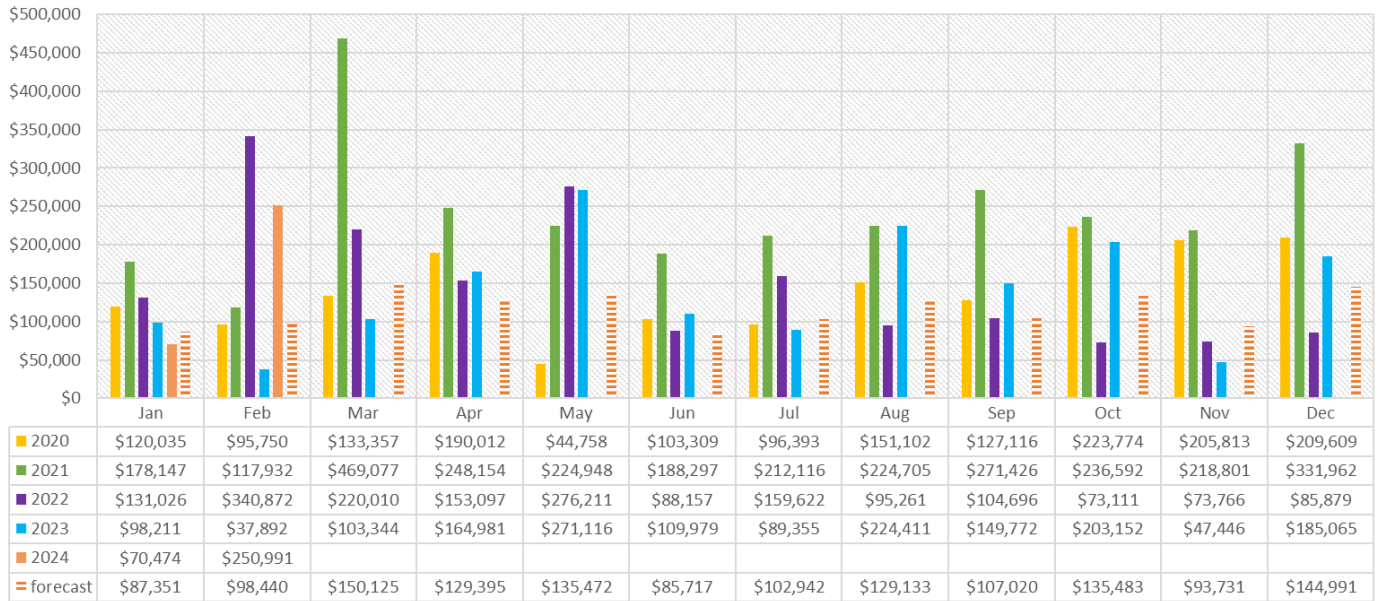
Charges for Services Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	103,789	(23,289)	129%	3,550	100,239	>300%
Finance Fees	7,900	793	7,107	10%	818	(25)	-3%
Credit Card Fees	45,200	6,953	38,247	15%	7,425	(472)	-6%
Building Permit Fees	1,399,800	321,465	1,078,335	23%	136,103	185,362	136%
Office Space Lease	41,200	6,778	34,422	16%	3,784	2,994	79%
State Disposable Bag Fee	27,000	-	27,000	0%	-	-	n/a
TOTAL CHARGES FOR SERVICES	1,601,600	439,778	1,161,822	27%	151,680	288,098	190%

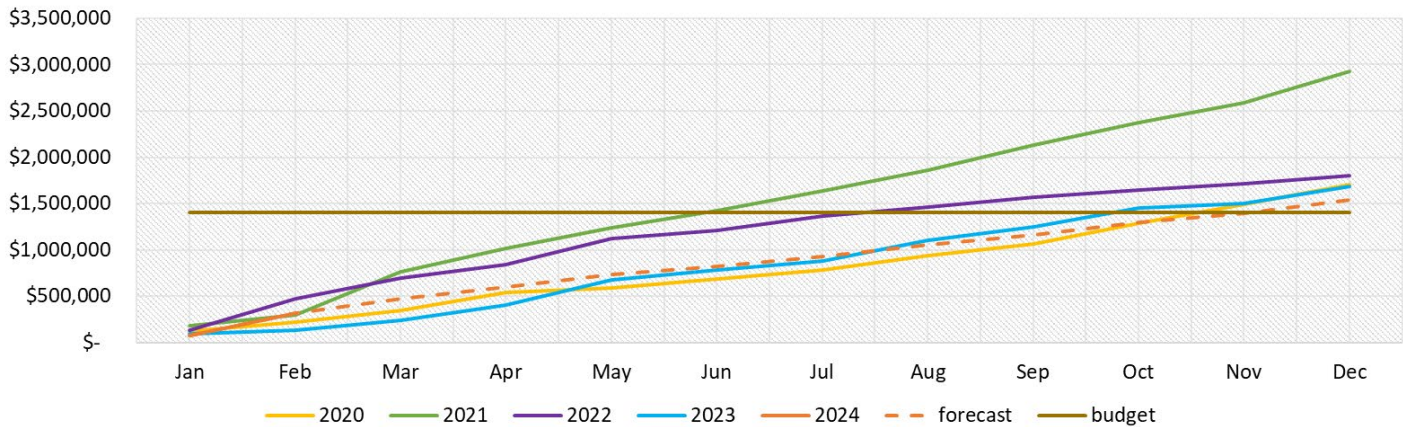
- Charges for Services revenue is **MEETING BUDGET EXPECTATIONS**—27% of the budget is received, 190% (\$288,098) more than in 2023. Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—23% of the budget is received, 136% (\$185,362) more than in 2023. It appears that new home construction activity is improving.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
FINES AND FORFEITURES	256,500	21,020	235,480	8%	30,903	(9,883)	-32%
Other							
Interest Earnings	208,600	47,176	161,424	23%	29,080	18,096	62%
Miscellaneous	-	4,571	(4,571)	n/a	-	4,571	n/a
TOTAL OTHER	208,600	51,747	156,853	25%	29,080	22,667	78%
TOTAL REVENUE	\$ 14,028,800	\$ 2,625,705	\$ 11,403,095	19%	\$ 2,054,783	\$ 570,922	28%

General Fund Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 14% of the approved budget expended. Public Works expenditures were moved to the Roads Fund in 2024. Total expenditures, including transfers, are 7% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 57,932	\$ 158,268	27%	\$ 53,113	\$ 4,819	9%
City Manager	326,300	56,391	269,909	17%	49,305	7,086	14%
Inter-/Non-Departmental	504,700	85,074	419,626	17%	100,397	(15,323)	-15%
Communications	271,900	43,424	228,476	16%	29,093	14,331	49%
Legal Services	249,700	-	249,700	0%	22,708	(22,708)	-100%
Finance	418,900	59,448	359,452	14%	75,862	(16,414)	-22%
City Clerk	341,100	53,950	287,150	16%	76,073	(22,123)	-29%
Municipal Court	43,000	4,850	38,150	11%	4,082	768	19%
Public Safety	1,861,500	297,082	1,564,418	16%	216,742	80,340	37%
Public Works	-	-	-	n/a	317,013	(317,013)	-100%
Community Development	1,344,700	147,462	1,197,238	11%	136,026	11,436	8%
Economic Development	218,200	19,511	198,689	9%	14,121	5,390	38%
Community Events	388,700	19,744	368,956	5%	14,127	5,617	40%
Total operating expenditures	6,184,900	844,868	5,340,032	14%	1,108,662	(263,794)	-24%
Canyons Sales/Use Tax Credit	928,300	113,313	814,987	12%	62,657	50,656	81%
Transfer to Parks/Recreation Fund	-	-	-	n/a	31,810	(31,810)	-100%
Transfer to Conservation Trust Fund	-	-	-	n/a	33,046	(33,046)	-100%
Transfer to Capital Impr Fund	7,760,000	60,757	7,699,243	1%	888	59,869	>300%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 1,018,938	\$ 13,854,262	7%	\$ 1,237,063	\$ (218,125)	-18%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. Voters approved a property tax of 12 mills for parks, recreation, and open space in the November 2023 election. The General Fund transfer is no longer needed with the new property tax.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 1,791,601	\$ 2,637,199	40%	\$ -	\$ 1,791,601	n/a
Specific Ownership Tax	-	59,238	(59,238)	n/a	-	59,238	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	689	110,811	1%	478	211	44%
Parkland Cash-in-Lieu Fee	-	-	-	n/a	-	-	n/a
Interest	-	667	(667)	n/a	-	667	n/a
Transfer from General Fund	-	-	-	n/a	31,810	(31,810)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 1,852,195	\$ 2,737,605	40%	\$ 32,288	\$ 1,819,907	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 33,991	\$ 1,239,709	3%	\$ 32,288	\$ 1,703	5%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	4,160	(4,160)	-100%
Soaring Hawk Park Improvements	200,000	-	200,000	0%	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 33,991	\$ 1,539,709	2%	\$ 36,448	\$ (2,457)	-7%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. Voters approved a 12-mill property tax for all parks and recreation services in the November election and this fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL REVENUE	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a
TOTAL EXPENDITURES	\$ 68,000	\$ 4,394	\$ 63,606	6%	\$ 1,305	\$ 3,089	237%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In the November election, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2025 or 2026).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE (interest earnings)	\$ 141,500	\$ 33,047	\$ 108,453	23%	\$ -	\$ 33,047	n/a
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 62,666	\$ 1,946,534	3%	\$ -	\$ 62,666	n/a
Pickleball Courts	17,600	-	17,600	0%	-	-	n/a
Regional Disc Golf Course	-	-	-	n/a	-	-	n/a
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	-	200,000	0%	-	-	n/a
Parkland Acquisition	-	-	-	n/a	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 62,666	\$ 2,514,134	2%	\$ -	\$ 62,666	n/a

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 269,392	\$ 1,467,308	16%	\$ -	\$ 269,392	n/a
1% Construction Materials Use Tax	821,000	93,550	727,450	11%	-	93,550	n/a
1% Motor Vehicle Use Tax	783,400	98,786	684,614	13%	-	98,786	n/a
ROW Permits	156,900	15,331	141,569	10%	-	15,331	n/a
Highway Users Tax Fund	374,200	60,757	313,443	16%	-	60,757	n/a
Road/Bridge Property Tax Shareback	856,300	-	856,300	0%	-	-	n/a
Roads Sales Tax Shareback	191,000	21,926	169,074	11%	-	21,926	n/a
Roads Motor Vehicle Use Tax Shareback	247,700	31,196	216,504	13%	-	31,196	n/a
Construction Materials Use Tax Shareback	246,100	31,128	214,972	13%	-	31,128	n/a
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
Interest	-	440	(440)	n/a	-	440	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 622,506	\$ 4,990,794	11%	\$ -	\$ 622,506	n/a
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 71,136	\$ 2,639,164	3%	\$ -	\$ 71,136	n/a
Canyons Use Tax Credit	337,600	36,144	301,456	11%	-	36,144	n/a
Transfer to Capital Improvements Fund	1,800,000	-	1,800,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 107,280	\$ 4,740,620	2%	\$ -	\$ 107,280	n/a



CONSERVATION TRUST FUND

The City receives revenues from the state lottery proceeds restricted to certain parks and recreation purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND	2024 Budget						
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ -	\$ 628,900	0%	\$ -	\$ -	n/a
Interest	40,800	5,762	35,038	14%	1,000	4,762	>300%
Transfer from General Fund	-	-	-	n/a	33,046	(33,046)	-100%
TOTAL REVENUE	\$ 669,700	\$ 5,762	\$ 663,938	1%	\$ 34,046	\$ (28,284)	-83%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. Its balance is \$3,042,000.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ -	\$ 1,100,000	0%	\$ -	\$ -	n/a
DRCOB Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	-	1,000,000	0%	-	-	n/a
Transfer from General Fund	7,760,000	-	7,760,000	0%	-	-	n/a
Transfer from Roads Fund	1,800,000	-	1,800,000	0%	-	-	n/a
TOTAL REVENUE	\$ 13,179,000	\$ -	\$ 13,179,000	0%	\$ -	\$ -	n/a
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ -	\$ 1,750,000	0%	\$ -	\$ -	n/a
Monarch - Winterberry to N City Limit	-	30,000	(30,000)	n/a	650	29,350	>300%
Happy Canyon Bridge	2,801,000	4,800	2,796,200	0%	-	4,800	n/a
Monarch - Glen Oaks to CPP	6,500,000	2,006	6,497,994	0%	-	2,006	n/a
Lagae Roundabout	-	169,084	(169,084)	n/a	-	169,084	n/a
Traffic Signal Improvements	125,000	-	125,000	0%	-	-	n/a
Pedestrian Safety Improvements	84,000	-	84,000	0%	888	(888)	-100%
Bike/Ped Bridge over I-25	1,500,000	-	1,500,000	0%	-	-	n/a
CPP/I-25 Gateway	-	9,095	(9,095)	n/a	-	9,095	n/a
East City Limit CPP Gateway	950,000	-	950,000	0%	-	-	n/a
Other Prior Year	-	-	-	n/a	-	-	n/a
TOTAL EXPENDITURES	\$ 13,710,000	\$ 214,985	\$ 13,495,015	2%	\$ 1,538	\$ 213,447	>300%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

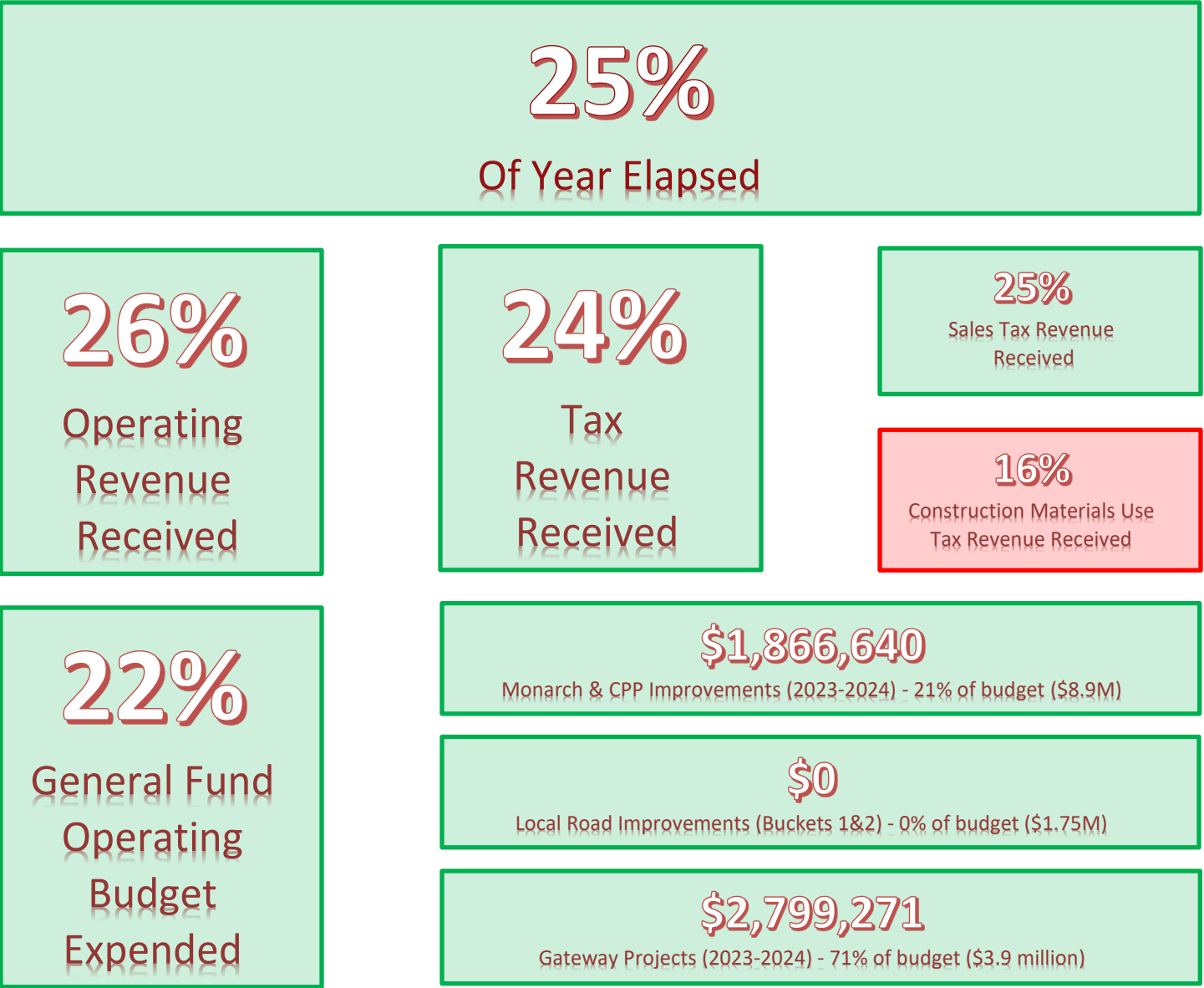
		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 8,982	\$ 11,018	45%	\$ 1,048	\$ 7,934	>300%
Commercial User Fees	59,500	-	59,500	0%	-	-	n/a
Residential User Fees	548,000	-	548,000	0%	-	-	n/a
Interest	28,200	6,792	21,408	24%	-	6,792	n/a
TOTAL REVENUE	\$ 655,700	\$ 15,774	\$ 639,926	2%	\$ 1,048	\$ 14,726	>300%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 37,245	\$ 321,155	10%	\$ 19,523	\$ 17,722	91%
Capital Improvements	150,000	-	150,000	0%	-	-	n/a
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 37,245	\$ 821,155	4%	\$ 19,523	\$ 17,722	91%



March 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Summary



The following information includes major category financial figures through March 31. Charts and graphs reflect historical trends and forecasts for the City’s major revenues.

GENERAL FUND

Revenues

26% of the operating revenue budget is received; revenue is 22% or \$621,793 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 2,882,018	\$ 8,955,182	24%	\$ 2,488,513	\$ 393,505	16%
Licenses/Permits	41,700	15,714	25,986	38%	23,703	(7,989)	-34%
Intergovernmental	83,200	13,476	69,724	16%	12,533	943	8%
Charges for Services	1,601,600	570,873	1,030,727	36%	272,060	298,813	110%
Fines and Forfeitures	256,500	33,465	223,035	13%	60,942	(27,477)	-45%
Other	208,600	63,988	144,612	31%	99,990	(36,002)	-36%
Total	\$ 14,028,800	\$ 3,579,534	\$ 10,449,266	26%	\$ 2,957,741	\$ 621,793	21%

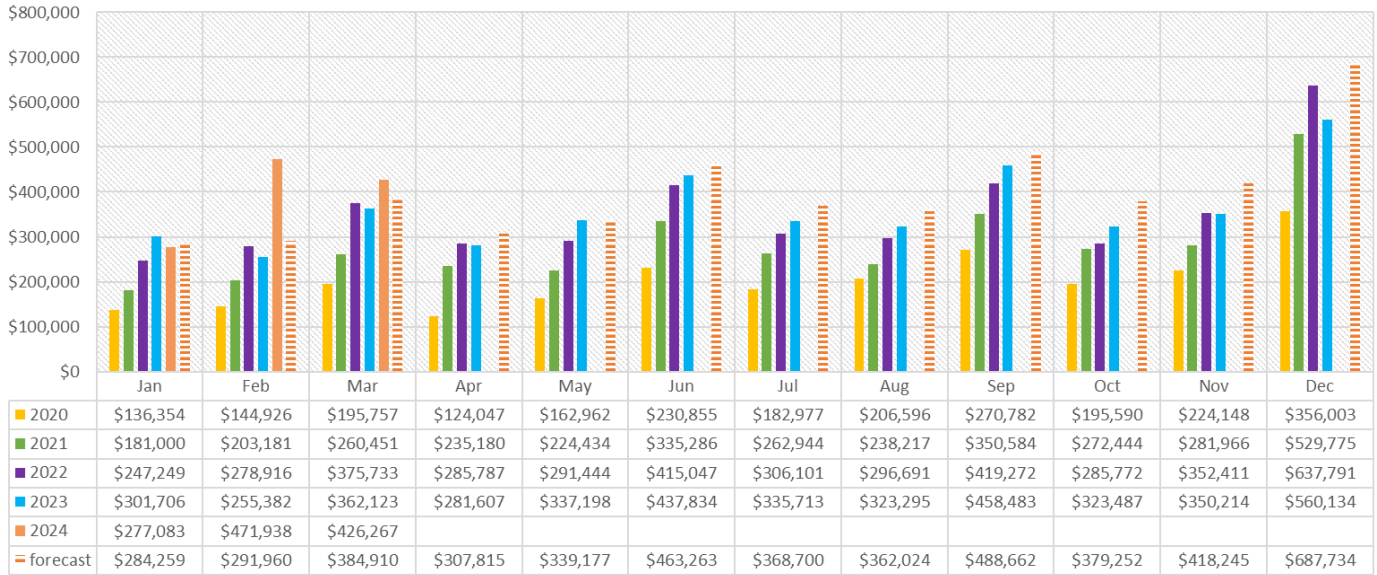
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 743,673	\$ 917,127	45%	\$ 538,371	\$ 205,302	38%
Specific Ownership Tax	133,300	31,730	101,570	24%	28,258	3,472	12%
Sales Tax - 2.75%	4,776,000	1,175,288	3,600,712	25%	919,211	256,077	28%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	132,070	269,030	33%	118,656	13,414	11%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	226,627	1,629,973	12%	199,766	26,861	13%
Motor Vehicle Use Tax - 2.75%	2,154,300	386,288	1,768,012	18%	466,657	(80,369)	-17%
Franchise - Electric	360,900	80,544	280,356	22%	71,888	8,656	12%
Franchise - Gas	244,300	57,809	186,491	24%	96,498	(38,689)	-40%
Franchise - Cable	249,900	45,920	203,980	18%	49,208	(3,288)	-7%
TOTAL TAXES	11,837,200	2,882,018	8,955,182	24%	2,488,513	393,505	16%

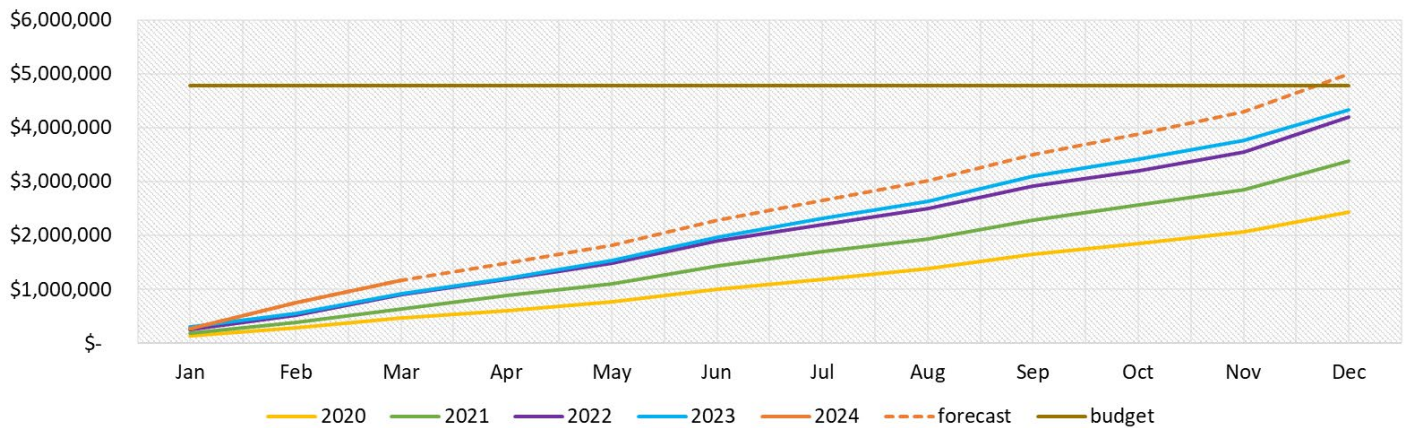
- Tax revenue—24 % of the budget is received, 16% (\$393,505) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—25% of the budget is received, 28% (\$256,077) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—16% of the budget is received, yet 13% (\$40,275) more than in 2023. As of March, there were 45 building permits issued for new home construction, compared to 35 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—45% of the budget is received, 38% (\$205,302) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—18% of the budget is received, 17% (\$80,369) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

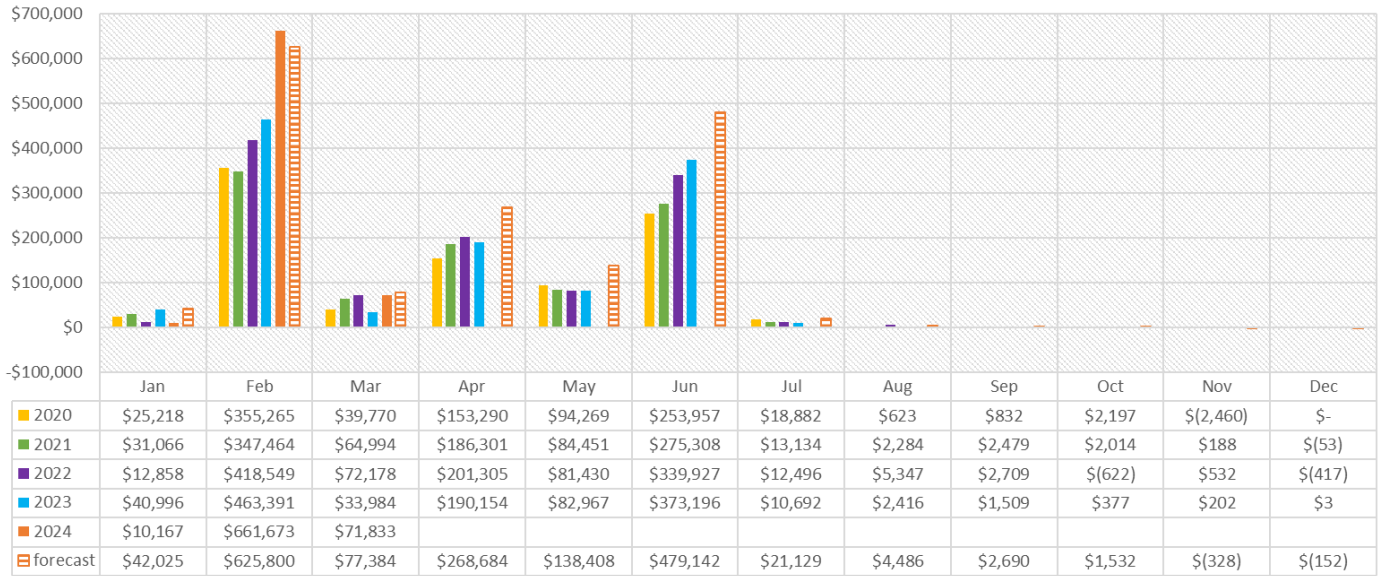


Sales Tax Revenue (2.75%) - 2020 to 2024

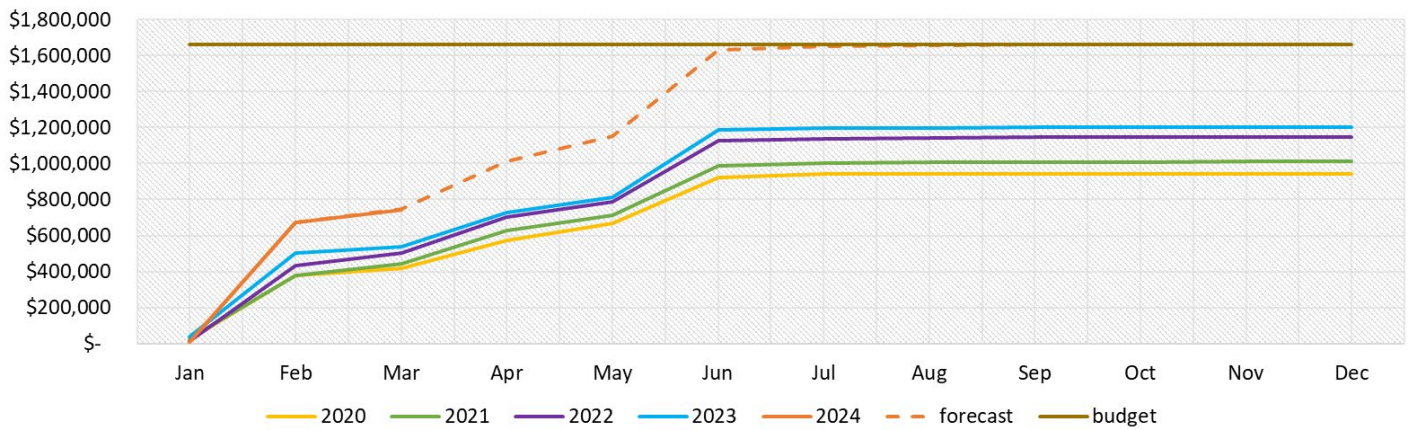


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

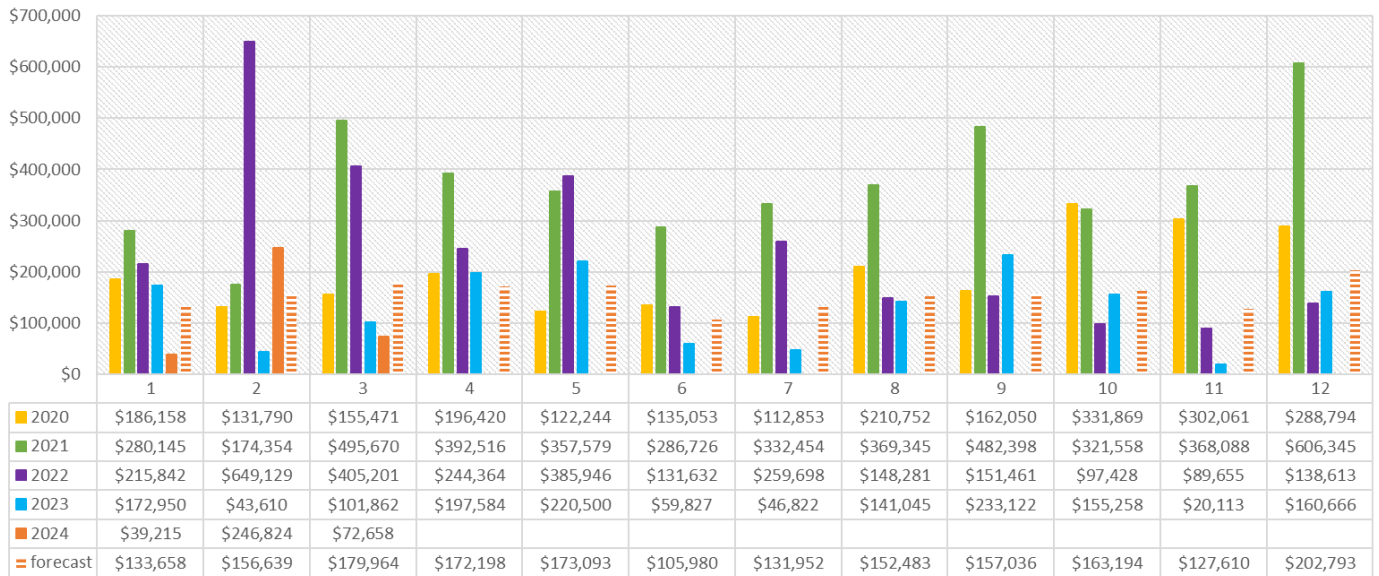


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

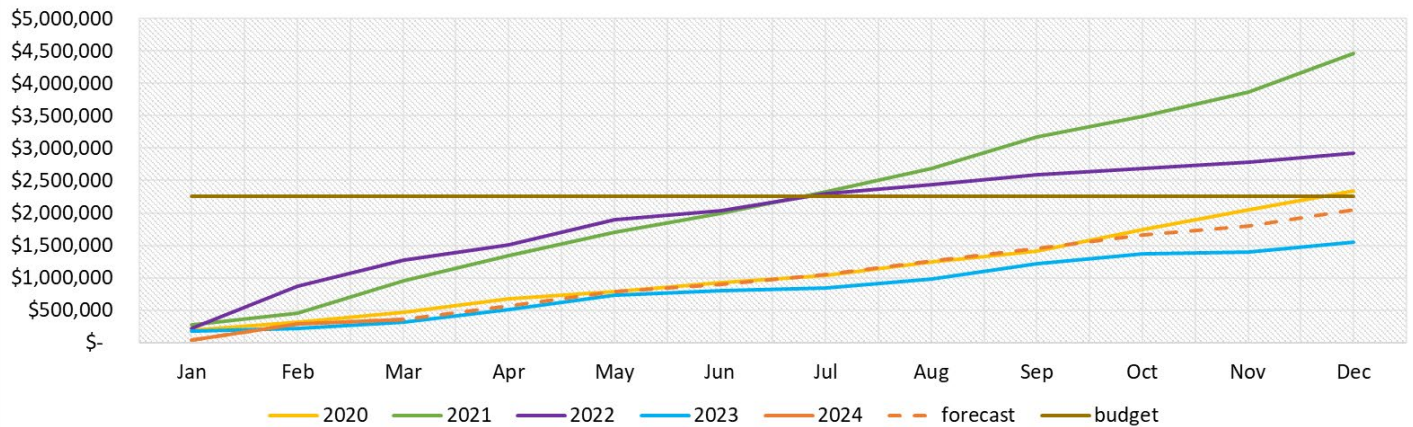


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

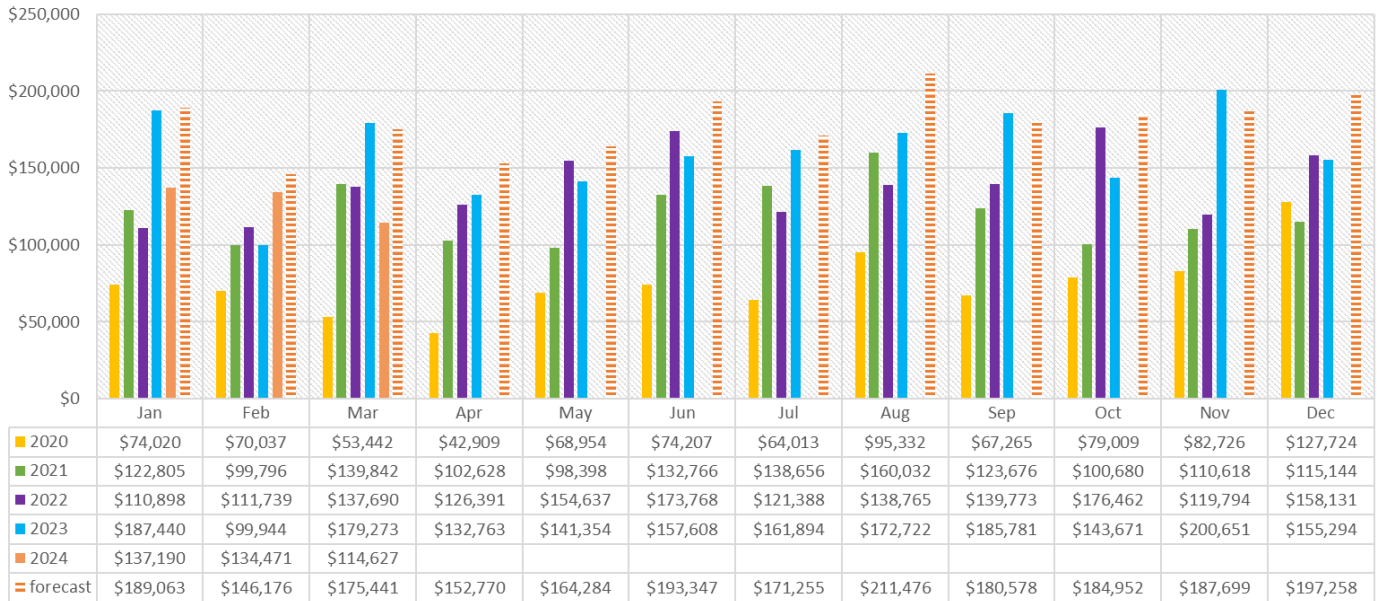


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

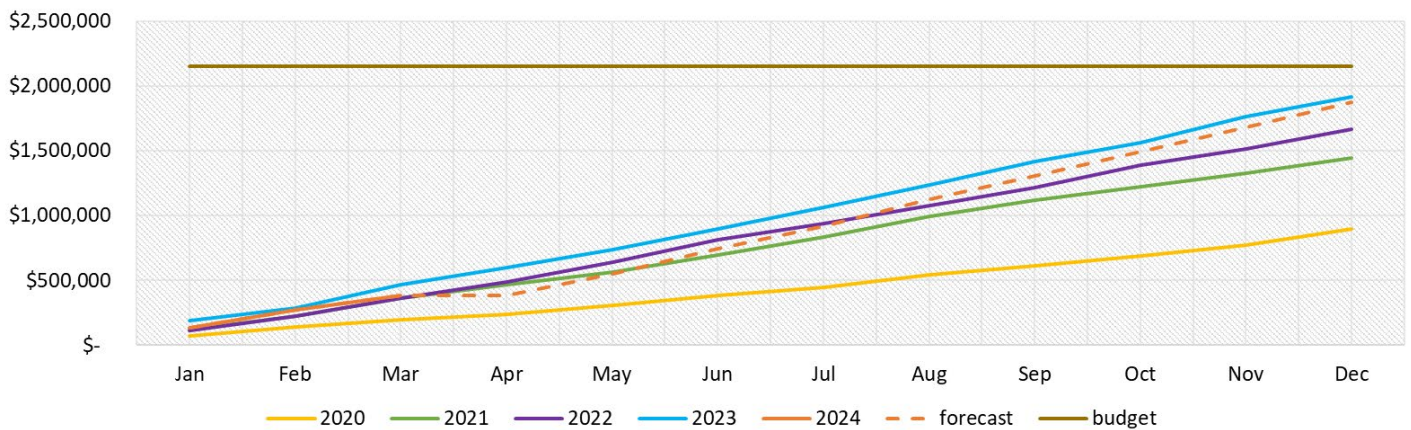


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Licenses and Permits</i>							
Business Licenses	-	385	(385)	n/a	11,035	(10,650)	-97%
Liquor/Tobacco Licenses	2,500	1,342	1,158	54%	931	411	44%
Contractor Licenses	36,600	11,775	24,825	32%	11,650	125	1%
Sign Permits	2,600	2,212	388	85%	87	2,125	>300%
TOTAL LICENSES AND PERMITS	41,700	15,714	25,986	38%	23,703	(7,989)	-34%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—38% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	12,476	43,024	22%	11,250	1,226	11%
Cigarette Tax	10,000	1,000	9,000	10%	1,283	(283)	-22%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	13,476	69,724	16%	12,533	943	8%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—22% of the Motor Vehicle Registration Fee budget is received. FML/Severance Tax revenue is usually received in September.

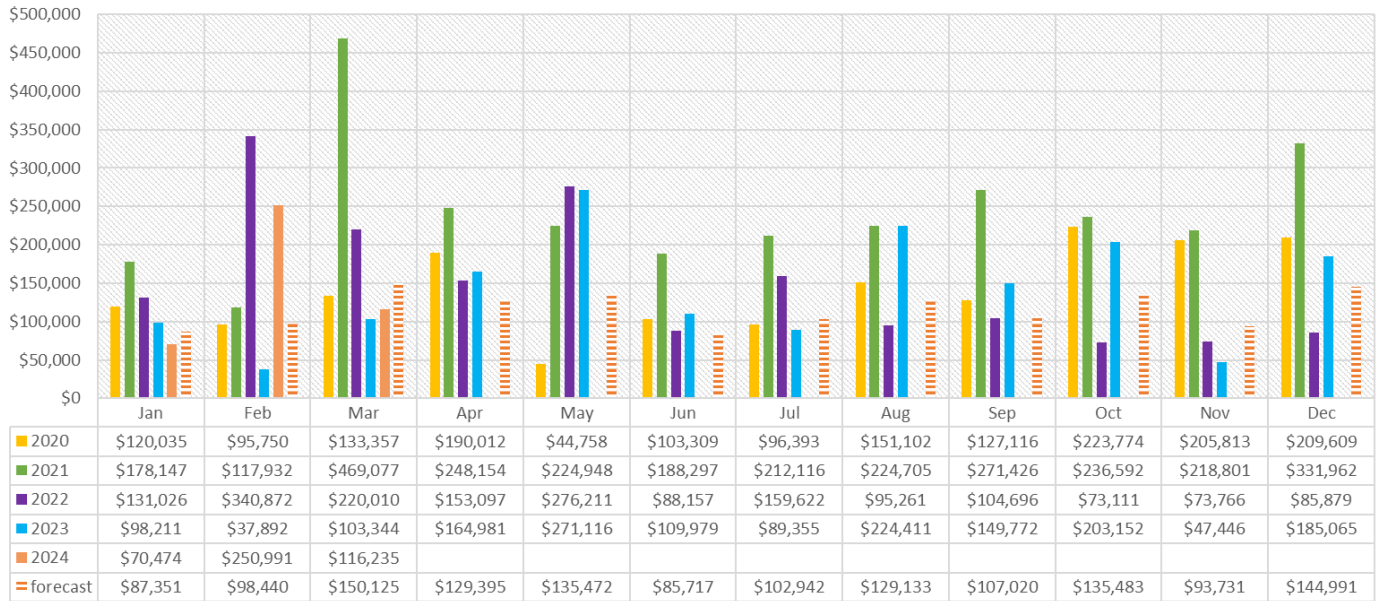
Charges for Services Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	105,427	(24,927)	131%	14,950	90,477	>300%
Finance Fees	7,900	1,573	6,327	20%	1,291	282	22%
Credit Card Fees	45,200	13,619	31,581	30%	10,418	3,201	31%
Building Permit Fees	1,399,800	437,700	962,100	31%	239,447	198,253	83%
Office Space Lease	41,200	12,554	28,646	30%	5,954	6,600	111%
State Disposable Bag Fee	27,000	-	27,000	0%	-	-	n/a
TOTAL CHARGES FOR SERVICES	1,601,600	570,873	1,030,727	36%	272,060	298,813	110%

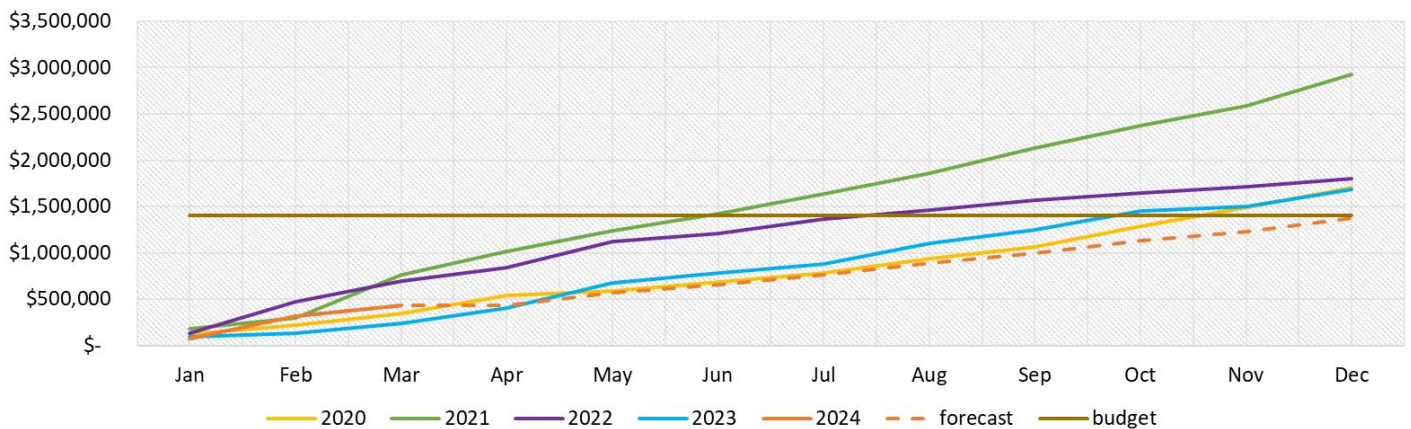
- Charges for Services revenue is **EXCEEDING BUDGET EXPECTATIONS**—36% of the budget is received, 110% (\$298,813) more than in 2023. Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—31% of the budget is received, 83% (\$198,253) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
FINES AND FORFEITURES	256,500	33,465	223,035	13%	60,942	(27,477)	-45%
<i>Other</i>							
Interest Earnings	208,600	59,024	149,576	28%	94,861	(35,837)	-38%
Miscellaneous	-	4,964	(4,964)	n/a	5,129	(165)	-3%
TOTAL OTHER	208,600	63,988	144,612	31%	99,990	(36,002)	-36%
TOTAL REVENUE	\$ 14,028,800	\$ 3,579,534	\$ 10,449,266	26%	\$ 2,957,741	\$ 621,793	21%

General Fund Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 22% of the approved budget expended. Total expenditures, including transfers, are at 10% expended of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 67,562	\$ 148,638	31%	\$ 60,231	\$ 7,331	12%
City Manager	326,300	85,398	240,902	26%	73,504	11,894	16%
Inter-/Non-Departmental	504,700	119,805	384,895	24%	193,753	(73,948)	-38%
Communications	271,900	65,494	206,406	24%	41,943	23,551	56%
Legal Services	249,700	18,042	231,658	7%	43,514	(25,472)	-59%
Finance	418,900	96,548	322,352	23%	103,187	(6,639)	-6%
City Clerk	341,100	73,804	267,296	22%	93,822	(20,018)	-21%
Municipal Court	43,000	8,088	34,912	19%	6,719	1,369	20%
Public Safety	1,861,500	449,296	1,412,204	24%	329,134	120,162	37%
Community Development	1,344,700	294,995	1,049,705	22%	210,432	84,563	40%
Economic Development	218,200	35,176	183,024	16%	37,601	(2,425)	-6%
Community Events	388,700	19,744	368,956	5%	14,127	5,617	40%
Total operating expenditures	6,184,900	1,333,952	4,850,948	22%	1,207,967	125,985	10%
Canyons Sales/Use Tax Credit	928,300	113,313	814,987	12%	99,883	13,430	13%
Transfer to Parks/Recreation Fund	-	-	-	n/a	26,156	(26,156)	-100%
Transfer to Capital Impr Fund	7,760,000	91,872	7,668,128	1%	110,910	(19,038)	-17%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 1,539,137	\$ 13,334,063	10%	\$ 1,444,916	\$ 94,221	7%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 1,983,157	\$ 2,445,643	45%	\$ -	\$ 1,983,157	n/a
Specific Ownership Tax	-	84,615	(84,615)	n/a	-	84,615	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	17,789	93,711	16%	22,050	(4,261)	-19%
Interest	-	3,672	(3,672)	n/a	-	3,672	n/a
Transfer from General Fund	-	-	-	n/a	26,156	(26,156)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	9,747	(9,747)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 2,089,233	\$ 2,500,567	46%	\$ 57,953	\$ 2,031,280	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 71,586	\$ 1,202,114	6%	\$ 48,206	\$ 23,380	49%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	9,747	(9,747)	-100%
Trail Improvements	-	-	-	n/a	9,410	(9,410)	-100%
Soaring Hawk Park Improvements	200,000	-	200,000	0%	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 71,586	\$ 1,502,114	5%	\$ 67,363	\$ 4,223	6%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In the November election, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL EXPENDITURES	\$ 68,000	\$ 26,904	\$ 41,096	40%	\$ 4,278	\$ 22,626	>300%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In the November election, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2025 or 2026).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE (interest earnings)	\$ 141,500	\$ 52,520	\$ 88,980	37%	\$ -	\$ 52,520	n/a
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 168,529	\$ 1,840,671	8%	\$ -	\$ 168,529	n/a
Pickleball Courts	17,600	-	17,600	0%	-	-	n/a
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	-	200,000	0%	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 168,529	\$ 2,408,271	7%	\$ -	\$ 168,529	n/a

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 423,380	\$ 1,313,320	24%	\$ -	\$ 423,380	n/a
1% Construction Materials Use Tax	145,900	47,684	98,216	33%	-	47,684	n/a
1% Construction Materials Use Tax (Canyons	675,100	72,287	602,813	11%	-	72,287	n/a
1% Motor Vehicle Use Tax	783,400	140,469	642,931	18%	-	140,469	n/a
ROW Permits	156,900	24,183	132,717	15%	24,291	(108)	0%
Highway Users Tax Fund	374,200	91,872	282,328	25%	66,973	24,899	37%
Road/Bridge Property Tax Shareback	856,300	308,983	547,317	36%	258,963	50,020	19%
Roads Sales Tax Shareback	191,000	32,855	158,145	17%	11,633	21,222	182%
Roads Motor Vehicle Use Tax Shareback	247,700	44,359	203,341	18%	20,586	23,773	115%
Construction Materials Use Tax Shareback	246,100	39,054	207,046	16%	10,983	28,071	256%
Public Works Fees	200,000	16,188	183,812	8%	-	16,188	n/a
Interest	-	954	(954)	n/a	-	954	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 1,242,268	\$ 4,371,032	22%	\$ 393,429	\$ 848,839	216%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 346,042	\$ 2,364,258	13%	\$ 541,491	\$ (195,449)	-36%
Canyons Use Tax Credit	337,600	36,143	301,457	11%	-	36,143	n/a
Transfer to Capital Improvements Fund	1,800,000	233,537	1,566,463	13%	-	233,537	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 615,722	\$ 4,232,178	13%	\$ 541,491	\$ 74,231	14%



GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a
TOTAL REVENUE	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 19,280	\$ (19,280)	n/a	\$ -	\$ 19,280	n/a
TOTAL EXPENDITURES	\$ -	\$ 19,280	\$ (19,280)	#DIV/0!	\$ -	\$ 19,280	n/a

CONSERVATION TRUST FUND

The City receives revenues from the state lottery proceeds restricted to certain parks and recreation purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND	2024 Budget						
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 43,866	\$ 585,034	7%	\$ 25,357	\$ 18,509	73%
Interest	40,800	8,878	31,922	22%	2,467	6,411	260%
Transfer from General Fund	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	\$ 669,700	\$ 52,744	\$ 616,956	8%	\$ 27,824	\$ 24,920	90%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 9,747	\$ (9,747)	-100%

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,042,000.



CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ -	\$ 1,100,000	0%	\$ -	\$ -	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	-	1,000,000	0%	-	-	n/a
Transfer from General Fund	7,760,000	-	7,760,000	0%	110,910	(110,910)	-100%
Transfer from Roads Fund	1,800,000	233,537	1,566,463	13%	-	233,537	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 233,537	\$ 12,945,463	2%	\$ 110,910	\$ 122,627	111%
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ -	\$ 1,750,000	0%	\$ 59,992	\$ (59,992)	-100%
Monarch - Winterberry to N City Limit	-	30,000	(30,000)	n/a	650	29,350	>300%
Happy Canyon Bridge	2,801,000	4,800	2,796,200	0%	-	4,800	n/a
Monarch - Glen Oaks to CPP	6,500,000	2,455	6,497,545	0%	-	2,455	n/a
Lagae Roundabout	-	169,084	(169,084)	n/a	-	169,084	n/a
Traffic Signal Improvements	125,000	6,623	118,377	5%	-	6,623	n/a
Pedestrian Safety Improvements	84,000	-	84,000	0%	41,932	(41,932)	-100%
Bike/Ped Bridge over I-25	1,500,000	1,440	1,498,560	0%	-	1,440	n/a
Forest Park to Timber Trail Sidewalk	-	10,040	(10,040)	n/a			
CPP/I-25 Gateway	-	9,095	(9,095)	n/a	6,710	2,385	36%
East City Limit CPP Gateway	950,000	-	950,000	0%	-	-	n/a
Other Prior Year	-	-	-	n/a	1,626	(1,626)	-100%
TOTAL EXPENDITURES	\$ 13,710,000	\$ 233,537	\$ 13,476,463	2%	\$ 110,910	\$ 112,587	102%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 9,968	\$ 10,032	50%	\$ 1,048	\$ 8,920	>300%
Commercial User Fees	59,500	173	59,327	0%	-	173	n/a
Residential User Fees	548,000	66,044	481,956	12%	-	66,044	n/a
Interest	28,200	7,291	20,909	26%	-	7,291	n/a
TOTAL REVENUE	\$ 655,700	\$ 83,476	\$ 572,224	13%	\$ 1,048	\$ 82,428	>300%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 66,138	\$ 292,262	18%	\$ 68,211	\$ (2,073)	-3%
Capital Improvements	150,000	-	150,000	0%	-	-	n/a
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 66,138	\$ 792,262	8%	\$ 68,211	\$ (2,073)	-3%

END OF REPORT



April 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Summary - General Fund unless otherwise noted



The following information includes major category financial figures through April 30. Charts and graphs reflect historical trends and forecasts for the City’s major revenues.

GENERAL FUND

Revenues

35% of the operating revenue budget is received; revenue is 23% or \$923,245 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 3,890,193	\$ 7,947,007	33%	\$ 3,326,133	\$ 564,060	17%
Licenses/Permits	41,700	19,038	22,662	46%	28,962	(9,924)	-34%
Intergovernmental	83,200	17,753	65,447	21%	16,285	1,468	9%
Charges for Services	1,601,600	827,999	773,601	52%	449,981	378,018	84%
Fines and Forfeitures	256,500	54,627	201,873	21%	89,162	(34,535)	-39%
Other	208,600	112,947	95,653	54%	88,789	24,158	27%
Total	\$ 14,028,800	\$ 4,922,557	\$ 9,106,243	35%	\$ 3,999,312	\$ 923,245	23%

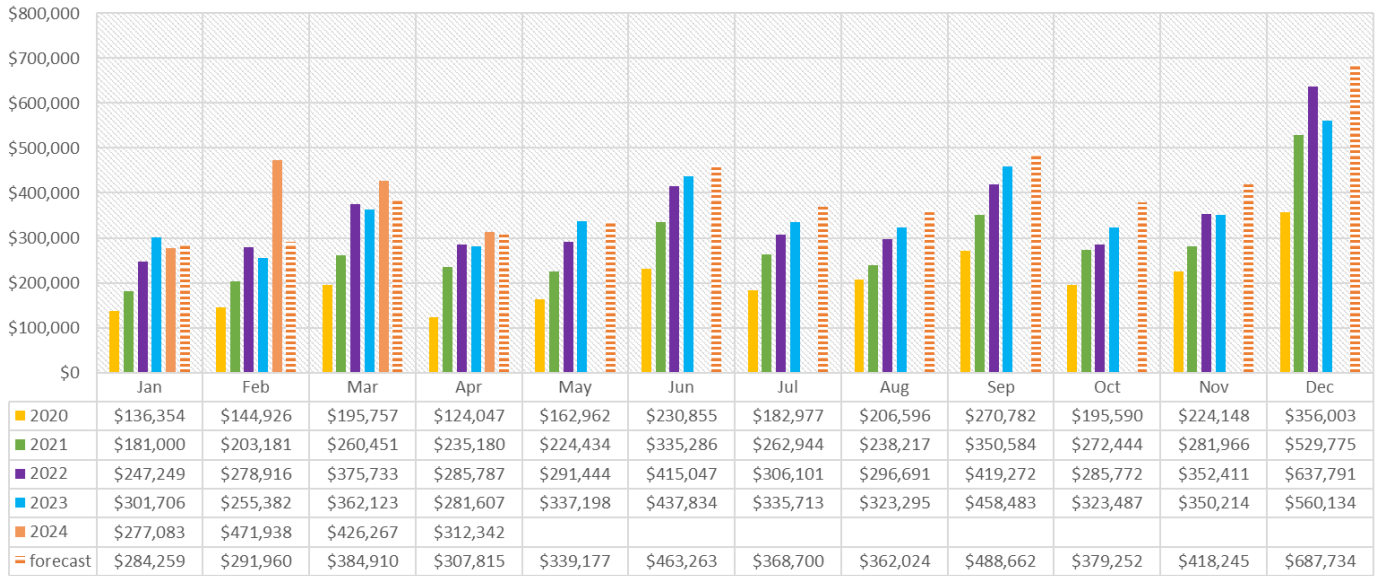
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,035,845	\$ 624,955	62%	\$ 728,525	\$ 307,320	42%
Specific Ownership Tax	133,300	42,121	91,179	32%	36,396	5,725	16%
Sales Tax - 2.75%	4,776,000	1,487,630	3,288,370	31%	1,200,818	286,812	24%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	184,429	216,671	46%	164,943	19,486	12%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	377,524	1,479,076	20%	351,063	26,461	8%
Motor Vehicle Use Tax - 2.75%	2,154,300	530,473	1,623,827	25%	599,420	(68,947)	-12%
Franchise - Electric	360,900	101,566	259,334	28%	94,207	7,359	8%
Franchise - Gas	244,300	82,616	161,684	34%	101,553	(18,937)	-19%
Franchise - Cable	249,900	45,920	203,980	18%	49,208	(3,288)	-7%
TOTAL TAXES	11,837,200	3,890,193	7,947,007	33%	3,326,133	564,060	17%
total construction materials use tax	2,257,700	561,953	1,695,747	25%	516,006	45,947	9%

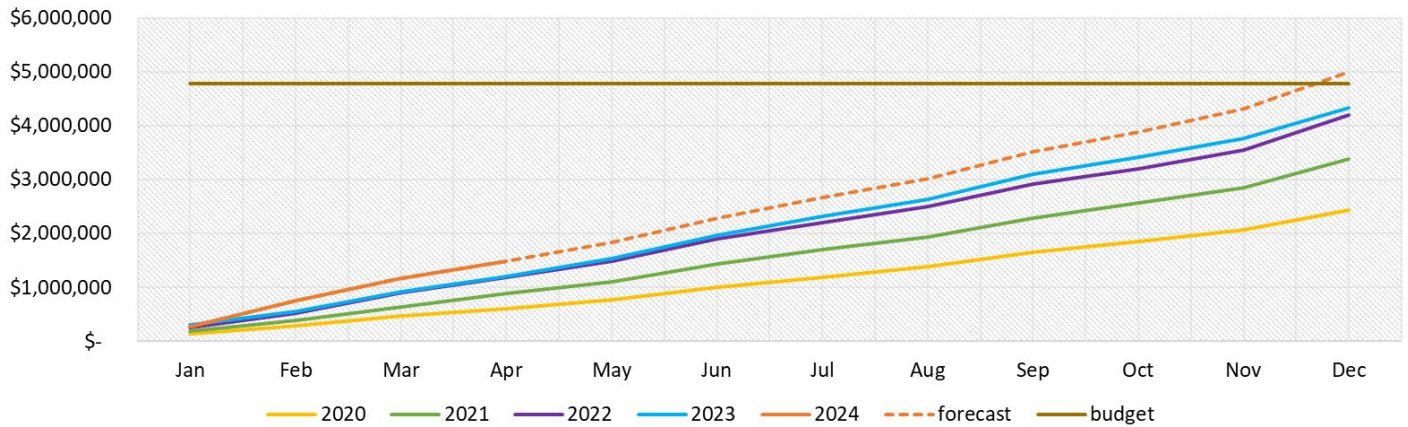
- Tax revenue—33 % of the budget is received, 17% (\$564,060) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—31% of the budget is received, 24% (\$286,812) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—25% of the budget is received, yet 9% (\$45,947) more than in 2023. As of April, there were 64 building permits issued for new home construction, compared to 63 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—62% of the budget is received, 42% (\$307,320) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—25% of the budget is received, 12% (\$68,947) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

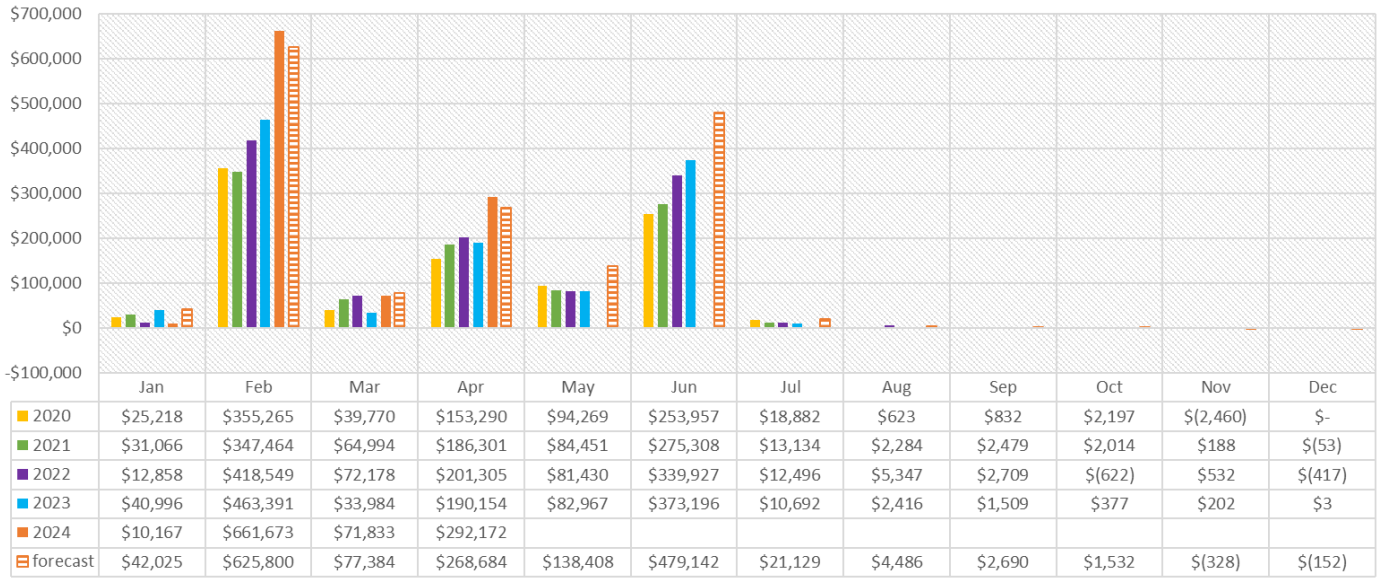


Sales Tax Revenue (2.75%) - 2020 to 2024

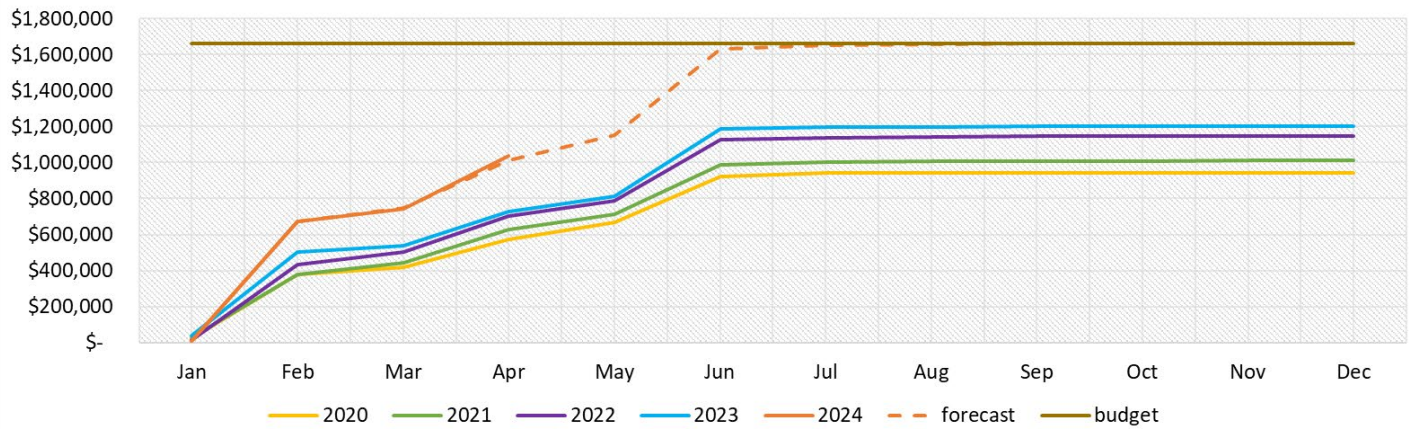


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

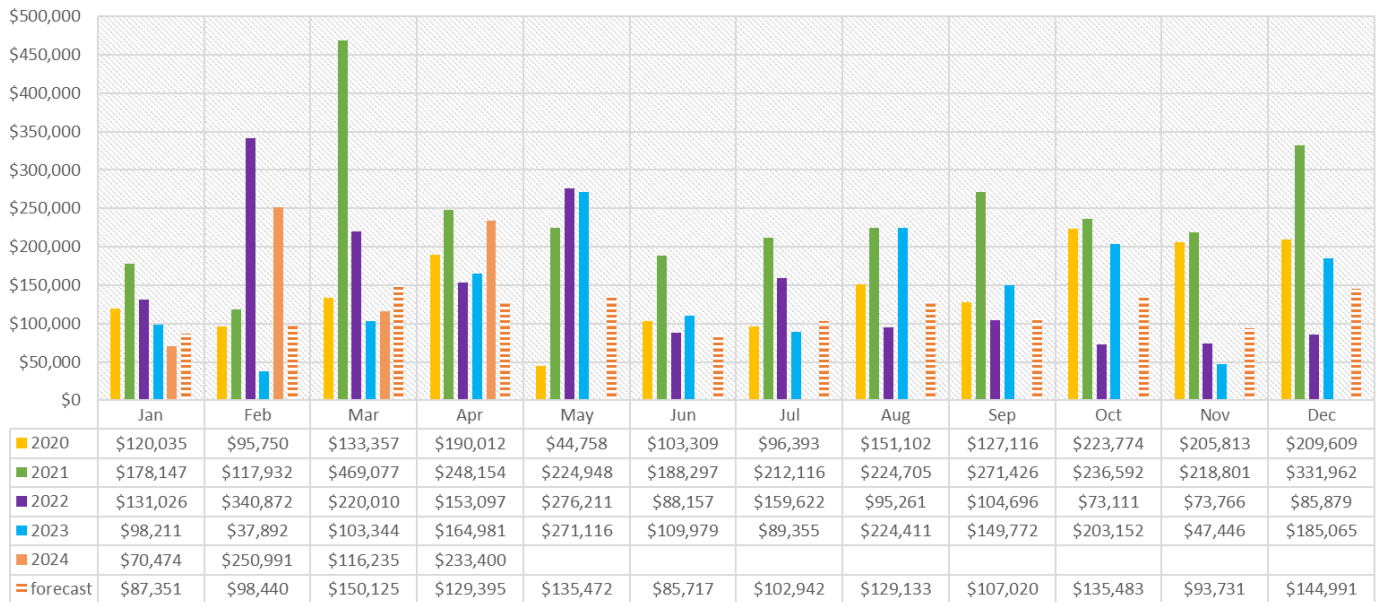


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

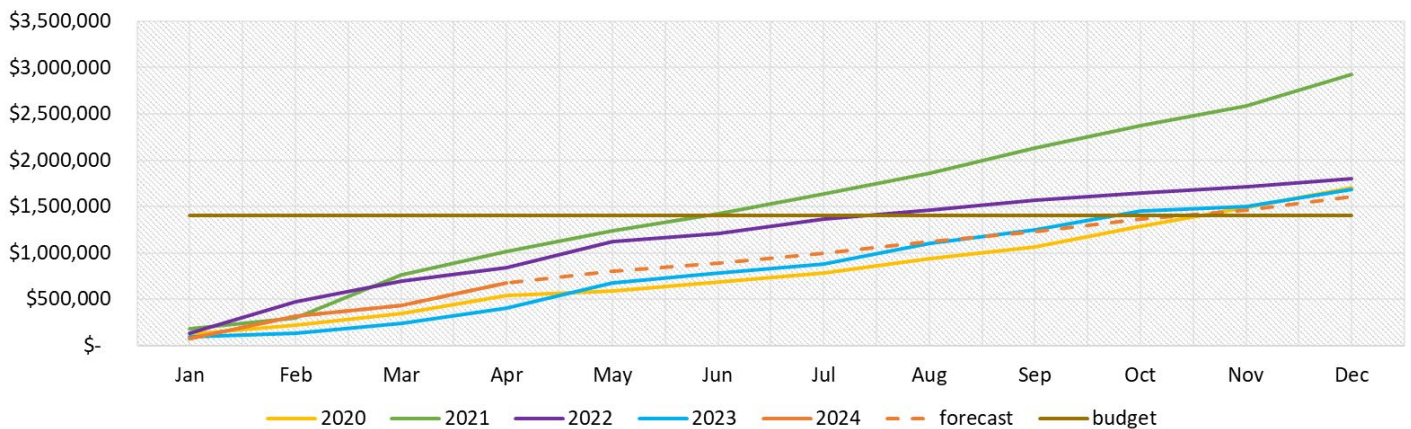


CONSTRUCTION USE TAX REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024

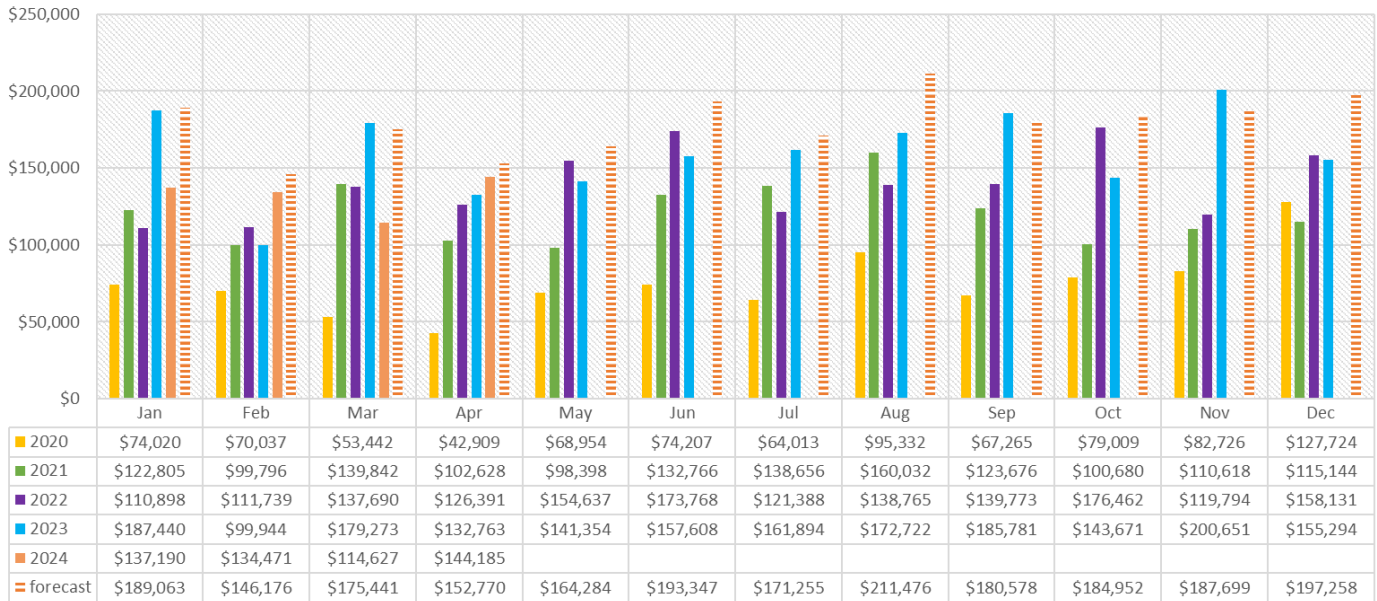


YTD Building Permit Fee Revenue - 2020 to 2024

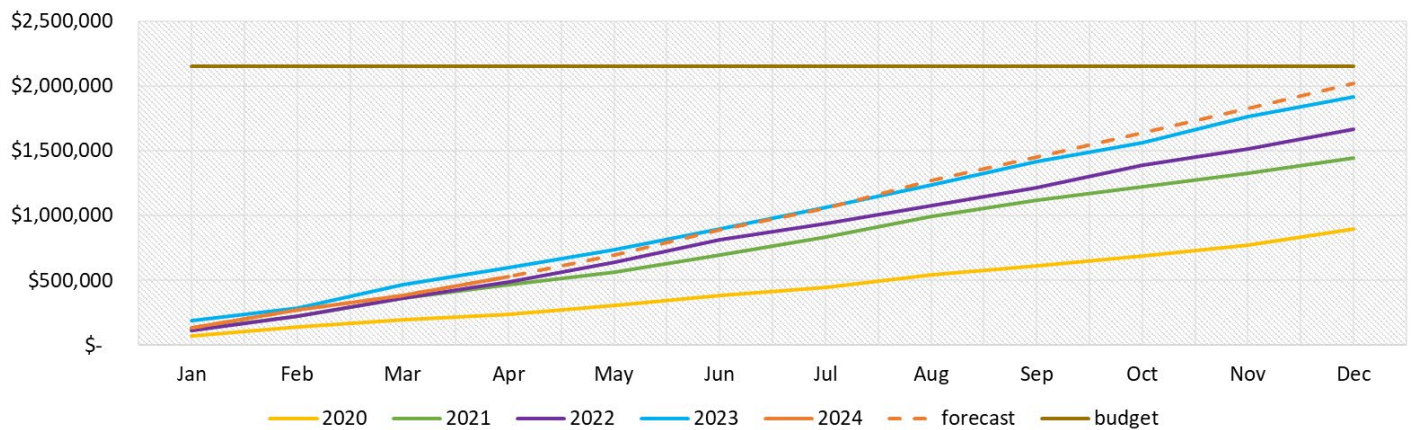


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Licenses and Permits</i>							
Business Licenses	-	410	(410)	n/a	11,835	(11,425)	-97%
Liquor/Tobacco Licenses	2,500	1,402	1,098	56%	989	413	42%
Contractor Licenses	36,600	14,925	21,675	41%	13,575	1,350	10%
Sign Permits	2,600	2,301	299	89%	2,563	(262)	-10%
TOTAL LICENSES AND PERMITS	41,700	19,038	22,662	46%	28,962	(9,924)	-34%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—46% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	16,234	39,266	29%	14,527	1,707	12%
Cigarette Tax	10,000	1,519	8,481	15%	1,758	(239)	-14%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	17,753	65,447	21%	16,285	1,468	9%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—29% of the Motor Vehicle Registration Fee budget is received. FML/Severance Tax revenue is usually received in September.

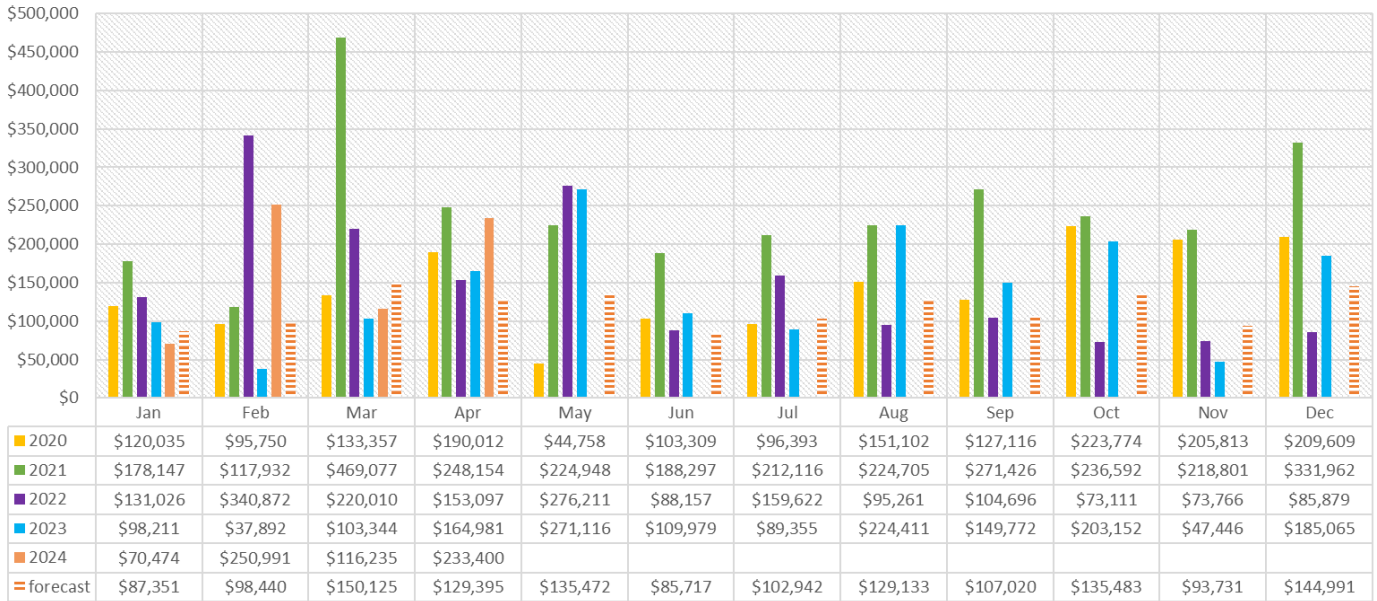
Charges for Services Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	107,945	(27,445)	134%	17,138	90,807	>300%
Finance Fees	7,900	2,121	5,779	27%	1,706	415	24%
Credit Card Fees	45,200	18,641	26,559	41%	15,442	3,199	21%
Building Permit Fees	1,399,800	671,100	728,700	48%	404,428	266,672	66%
Office Space Lease	41,200	15,941	25,259	39%	10,982	4,959	45%
State Disposable Bag Fee	27,000	12,251	14,749	45%	285	11,966	>300%
TOTAL CHARGES FOR SERVICES	1,601,600	827,999	773,601	52%	449,981	378,018	84%

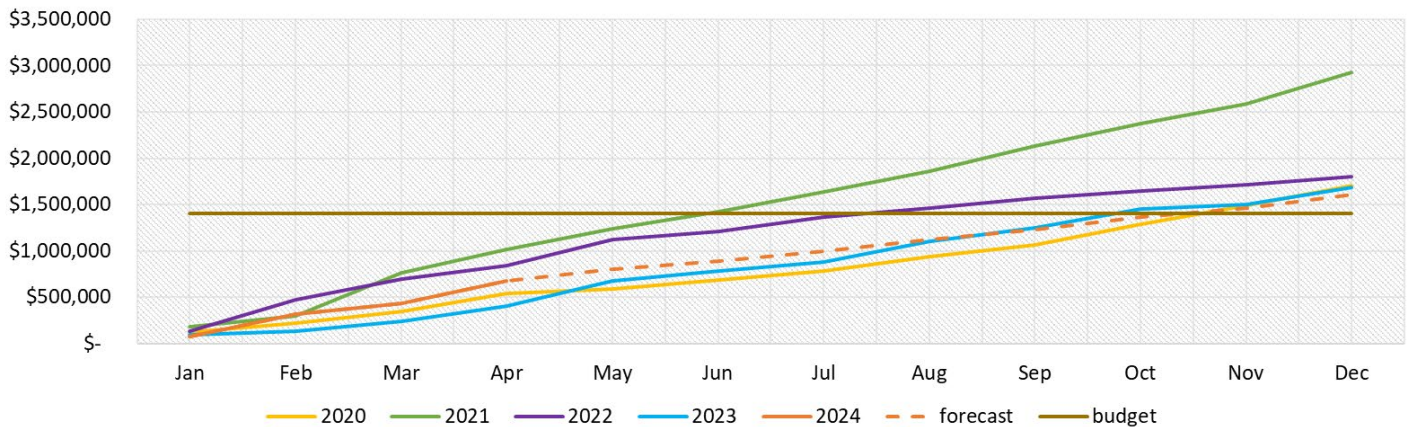
- Charges for Services revenue is **EXCEEDING BUDGET EXPECTATIONS**—52% of the budget is received, 84% (\$378,018) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—48% of the budget is received, 66% (\$266,672) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
FINES AND FORFEITURES	256,500	54,627	201,873	21%	89,162	(34,535)	-39%
<i>Other</i>							
Interest Earnings	208,600	107,563	101,037	52%	78,025	29,538	38%
Miscellaneous	-	5,384	(5,384)	n/a	10,764	(5,380)	-50%
TOTAL OTHER	208,600	112,947	95,653	54%	88,789	24,158	27%
TOTAL REVENUE	\$ 14,028,800	\$ 4,922,557	\$ 9,106,243	35%	\$ 3,999,312	\$ 923,245	23%

General Fund Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 30% of the approved budget expended. Total expenditures, including transfers, are at 15% expended of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 96,856	\$ 119,344	45%	\$ 73,329	\$ 23,527	32%
City Manager	326,300	116,452	209,848	36%	97,989	18,463	19%
Inter-/Non-Departmental	504,700	213,578	291,122	42%	252,216	(38,638)	-15%
Communications	271,900	101,893	170,007	37%	65,414	36,479	56%
Legal Services	249,700	57,911	191,789	23%	68,839	(10,928)	-16%
Finance	418,900	125,498	293,402	30%	132,365	(6,867)	-5%
City Clerk	341,100	94,207	246,893	28%	110,139	(15,932)	-14%
Municipal Court	43,000	11,331	31,669	26%	10,068	1,263	13%
Public Safety	1,861,500	627,580	1,233,920	34%	455,556	172,024	38%
Community Development	1,344,700	315,301	1,029,399	23%	335,534	(20,233)	-6%
Economic Development	218,200	45,168	173,032	21%	63,683	(18,515)	-29%
Community Events	388,700	41,474	347,226	11%	23,814	17,660	74%
Total operating expenditures	6,184,900	1,847,249	4,337,651	30%	1,688,946	158,303	9%
Canyons Sales/Use Tax Credit	928,300	188,762	739,538	20%	175,532	13,230	8%
Transfer to Parks/Recreation Fund	-	-	-	n/a	58,997	(58,997)	-100%
Transfer to Capital Impr Fund	7,760,000	133,067	7,626,933	2%	-	133,067	n/a
TOTAL EXPENDITURES	\$ 14,873,200	\$ 2,169,078	\$ 12,704,122	15%	\$ 1,923,475	\$ 245,603	13%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. The General Fund transfer is no longer needed with the new property tax.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 2,762,283	\$ 1,666,517	62%	\$ -	\$ 2,762,283	n/a
Specific Ownership Tax	-	112,323	(112,323)	n/a	-	112,323	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	31,168	80,332	28%	23,098	8,070	35%
Interest	-	7,875	(7,875)	n/a	-	7,875	n/a
Transfer from General Fund	-	-	-	n/a	58,997	(58,997)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 2,913,649	\$ 1,676,151	63%	\$ 332,095	\$ 2,581,554	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 94,923	\$ 1,178,777	7%	\$ 82,095	\$ 12,828	16%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	290,886	(290,886)	-100%
Trail Improvements	-	-	-	n/a	9,410	(9,410)	-100%
Soaring Hawk Park Improvements	200,000	-	200,000	0%	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 94,923	\$ 1,478,777	6%	\$ 382,391	\$ (287,468)	-75%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL EXPENDITURES	\$ 68,000	\$ 33,844	\$ 34,156	50%	\$ 6,729	\$ 27,115	>300%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In the November election, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2025 or 2026).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 141,500	\$ 61,559	\$ 79,941	44%	\$ 6,481,313	\$ (6,419,754)	-99%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 252,288	\$ 1,756,912	13%	\$ 2,362	\$ 249,926	>300%
Pickleball Courts	17,600	-	17,600	0%	-	-	n/a
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	-	200,000	0%	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 252,288	\$ 2,324,512	10%	\$ 2,362	\$ 249,926	>300%

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 537,753	\$ 1,198,947	31%	\$ -	\$ 537,753	n/a
1% Construction Materials Use Tax	145,900	66,735	79,165	46%	-	66,735	n/a
1% Construction Materials Use Tax (Canyons	675,100	127,159	547,941	19%	-	127,159	n/a
1% Motor Vehicle Use Tax	783,400	192,900	590,500	25%	-	192,900	n/a
ROW Permits	156,900	27,478	129,422	18%	49,838	(22,360)	-45%
Highway Users Tax Fund	374,200	133,067	241,133	36%	98,707	34,360	35%
Road/Bridge Property Tax Shareback	856,300	308,983	547,317	36%	258,963	50,020	19%
Roads Sales Tax Shareback	191,000	44,920	146,080	24%	11,392	33,528	294%
Roads Motor Vehicle Use Tax Shareback	247,700	60,916	186,784	25%	15,245	45,671	300%
Construction Materials Use Tax Shareback	246,100	61,166	184,934	25%	21,555	39,611	184%
Public Works Fees	200,000	33,228	166,772	17%	137,331	(104,103)	-76%
Interest	-	3,097	(3,097)	n/a	-	3,097	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 1,597,402	\$ 4,015,898	28%	\$ 593,031	\$ 1,004,371	169%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 366,451	\$ 2,343,849	14%	\$ 641,684	\$ (275,233)	-43%
Canyons Use Tax Credit	337,600	63,579	274,021	19%	-	63,579	n/a
Transfer to Capital Improvements Fund	1,800,000	445,185	1,354,815	25%	-	445,185	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 875,215	\$ 3,972,685	18%	\$ 641,684	\$ 233,531	36%



GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 15,424	\$ (15,424)	n/a	\$ -	\$ 15,424	n/a
TOTAL REVENUE	\$ -	\$ 15,424	\$ (15,424)	n/a	\$ -	\$ 15,424	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 34,300	\$ (34,300)	n/a	\$ -	\$ 34,300	n/a
TOTAL EXPENDITURES	\$ -	\$ 34,300	\$ (34,300)	#DIV/0!	\$ -	\$ 34,300	n/a

CONSERVATION TRUST FUND

The City receives revenues from the state lottery proceeds restricted to certain parks and recreation purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND	2024 Budget						
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 43,866	\$ 585,034	7%	\$ 25,357	\$ 18,509	73%
Interest	40,800	12,186	28,614	30%	3,218	8,968	279%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
Transfer from General Fund	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	\$ 669,700	\$ 56,052	\$ 613,648	8%	\$ 454,314	\$ (398,262)	-88%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,042,000.



CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ -	\$ 1,100,000	0%	\$ -	\$ -	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,500,000	(500,000)	150%	-	1,500,000	n/a
Transfer from General Fund	7,760,000	-	7,760,000	0%	-	-	n/a
Transfer from Roads Fund	1,800,000	445,185	1,354,815	25%	-	445,185	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 1,945,185	\$ 11,233,815	15%	\$ -	\$ 1,945,185	n/a
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ -	\$ 1,750,000	0%	\$ 59,992	\$ (59,992)	-100%
Monarch - Winterberry to N City Limit	-	30,000	(30,000)	n/a	6,485	23,515	>300%
Happy Canyon Bridge	2,801,000	4,943	2,796,057	0%	-	4,943	n/a
Monarch - Glen Oaks to CPP	6,500,000	10,208	6,489,792	0%	-	10,208	n/a
Lagae Roundabout	-	325,336	(325,336)	n/a	-	325,336	n/a
Traffic Signal Improvements	125,000	27,328	97,672	22%	3,500	23,828	>300%
Pedestrian Safety Improvements	84,000	-	84,000	0%	41,932	(41,932)	-100%
Bike/Ped Bridge over I-25	1,500,000	27,275	1,472,725	2%	-	27,275	n/a
Forest Park to Timber Trail Sidewalk	-	10,040	(10,040)	n/a			
CPP/I-25 Gateway	-	10,055	(10,055)	n/a	8,736	1,319	15%
East City Limit CPP Gateway	950,000	-	950,000	0%	-	-	n/a
Other Prior Year	-	-	-	n/a	1,626	(1,626)	-100%
TOTAL EXPENDITURES	\$ 13,710,000	\$ 445,185	\$ 13,264,815	3%	\$ 122,271	\$ 312,874	256%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the year's second half of 2023.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 9,868	\$ 10,132	49%	\$ 1,048	\$ 8,820	>300%
Commercial User Fees	59,500	-	59,500	0%	-	-	n/a
Residential User Fees	548,000	136,391	411,609	25%	-	136,391	n/a
Interest	28,200	13,020	15,180	46%	442	12,578	>300%
TOTAL REVENUE	\$ 655,700	\$ 159,279	\$ 496,421	24%	\$ 1,490	\$ 157,789	>300%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 101,296	\$ 257,104	28%	\$ 53,465	\$ 47,831	89%
Capital Improvements	150,000	-	150,000	0%	-	-	n/a
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 101,296	\$ 757,104	12%	\$ 53,465	\$ 47,831	89%

END OF REPORT



May 2024 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Summary - General Fund (GF) unless otherwise noted

42%
Of Year Elapsed

43%
Operating
Revenue
Received

40%
Tax
Revenue
Received

38%
Sales Tax Revenue
Received

32%
Construction Materials Use
Tax Revenue Received

39%
Operating
Budget
Expended

\$2,760,117
Monarch & CPP Improvements (2023-2024) - 31% of budget (\$8.92M)

\$0
Local Road Improvements (Buckets 1&2) - 0% of budget (\$1.75M)

\$2,806,671
Gateway Projects (2023-2024) - 72% of budget (\$3.92 million)

The following information includes major category financial figures through May 31. Charts and graphs reflect historical trends and forecasts for the City's major revenues.

GENERAL FUND

Revenues

43% of the operating revenue budget is received; revenue is 14% or \$756,961 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 4,689,964	\$ 7,147,236	40%	\$ 4,160,341	\$ 529,623	13%
Licenses/Permits	41,700	22,612	19,088	54%	32,781	(10,169)	-31%
Intergovernmental	83,200	22,233	60,967	27%	20,772	1,461	7%
Charges for Services	1,601,600	1,009,838	591,762	63%	768,812	241,026	31%
Fines and Forfeitures	256,500	94,070	162,430	37%	110,427	(16,357)	-15%
Other	208,600	141,927	66,673	68%	130,550	11,377	9%
Total	\$ 14,028,800	\$ 5,980,644	\$ 8,048,156	43%	\$ 5,223,683	\$ 756,961	14%

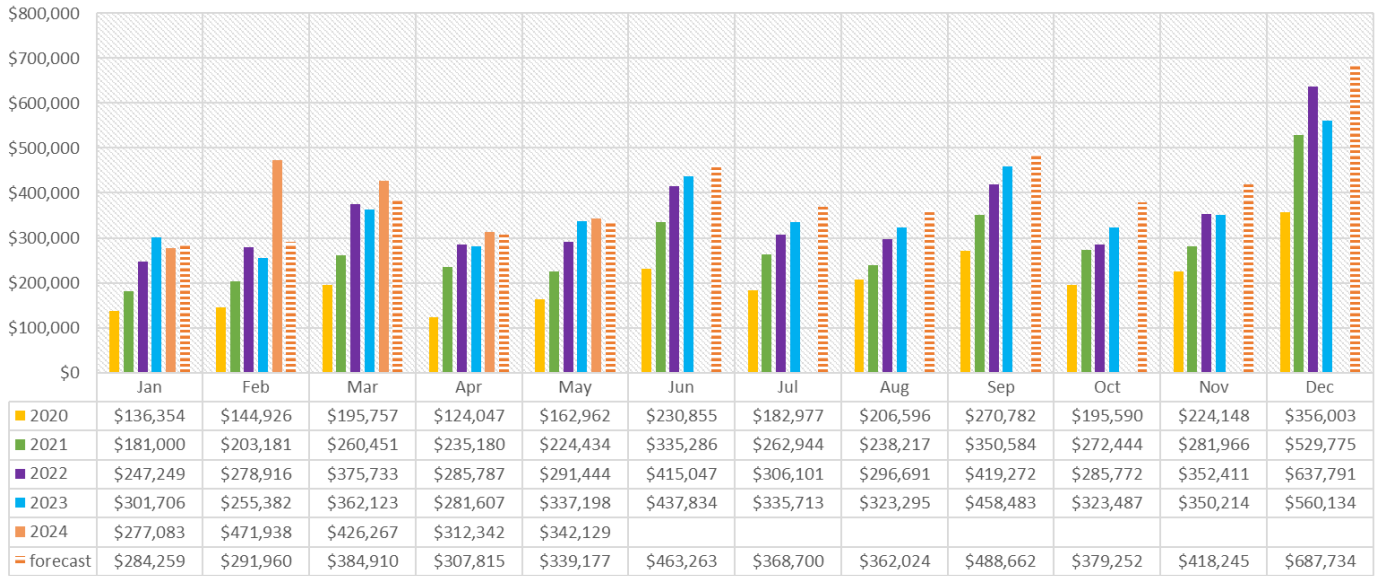
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,133,738	\$ 527,062	68%	\$ 811,492	\$ 322,246	40%
Specific Ownership Tax	133,300	52,138	81,162	39%	46,521	5,617	12%
Sales Tax - 2.75%	4,776,000	1,829,759	2,946,241	38%	1,538,016	291,743	19%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	204,912	196,188	51%	210,802	(5,890)	-3%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	515,127	1,341,473	28%	525,704	(10,577)	-2%
Motor Vehicle Use Tax - 2.75%	2,154,300	683,504	1,470,796	32%	740,774	(57,270)	-8%
Franchise - Electric	360,900	126,404	234,496	35%	113,840	12,564	11%
Franchise - Gas	244,300	96,393	147,907	39%	123,984	(27,591)	-22%
Franchise - Cable	249,900	45,920	203,980	18%	49,208	(3,288)	-7%
TOTAL TAXES	11,837,200	4,689,964	7,147,236	40%	4,160,341	529,623	13%
total construction materials use tax	2,257,700	720,039	1,537,661	32%	736,506	(16,467)	-2%

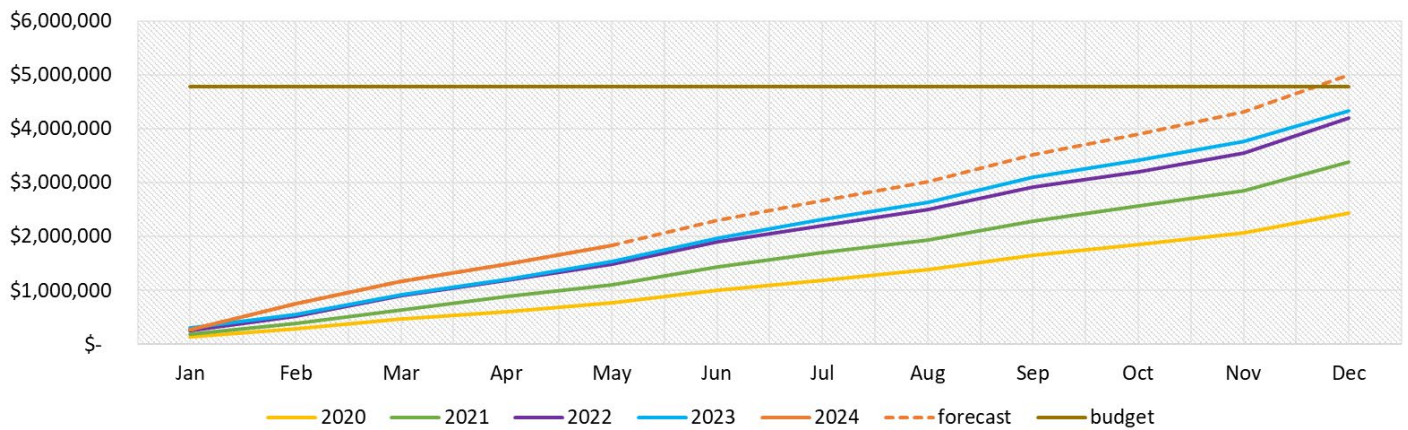
- Tax revenue—40% of the budget is received, 13% (\$529,623) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—38% of the budget is received, 19% (\$291,743) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—32% of the budget is received, 2% (\$16,467) less than in 2023. As of May, there were 82 building permits issued for new home construction, compared to 90 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—68% of the budget is received, 40% (\$322,246) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—32% of the budget is received, 8% (\$57,270) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

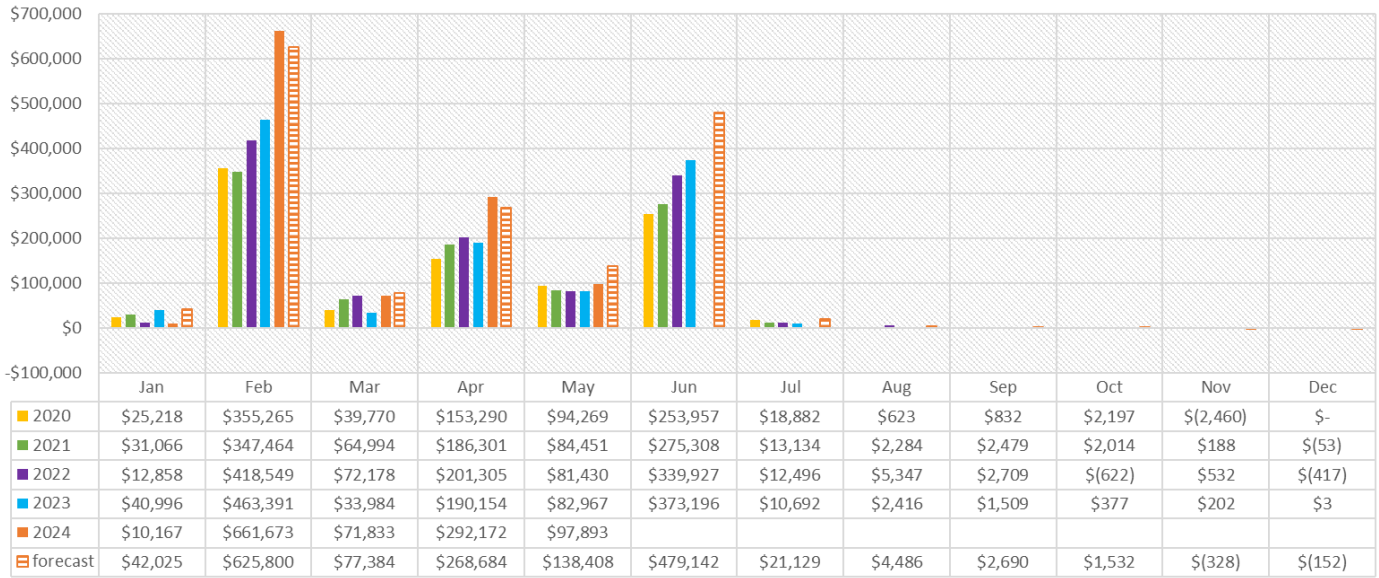


Sales Tax Revenue (2.75%) - 2020 to 2024

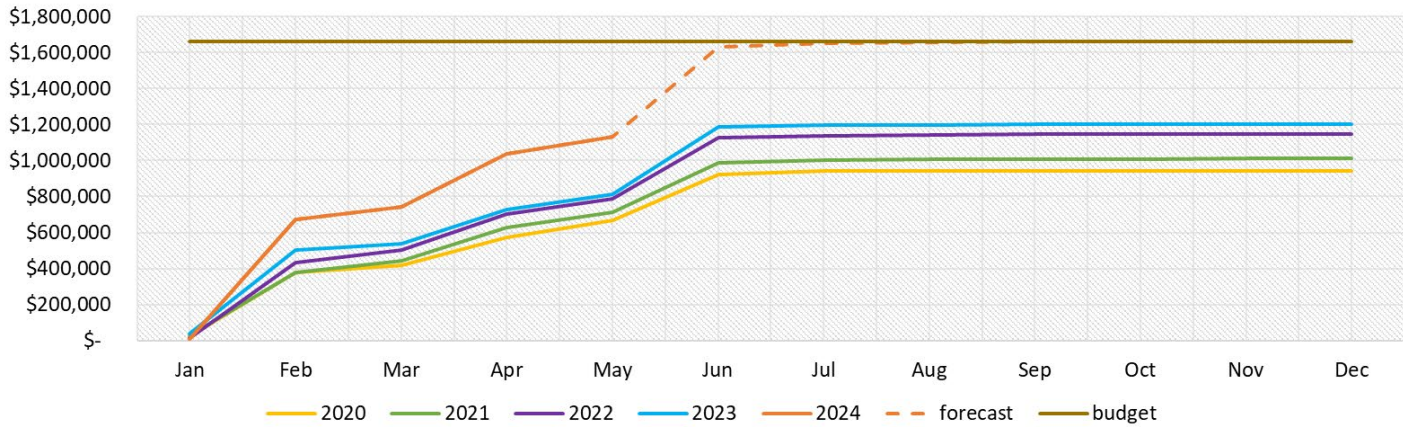


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

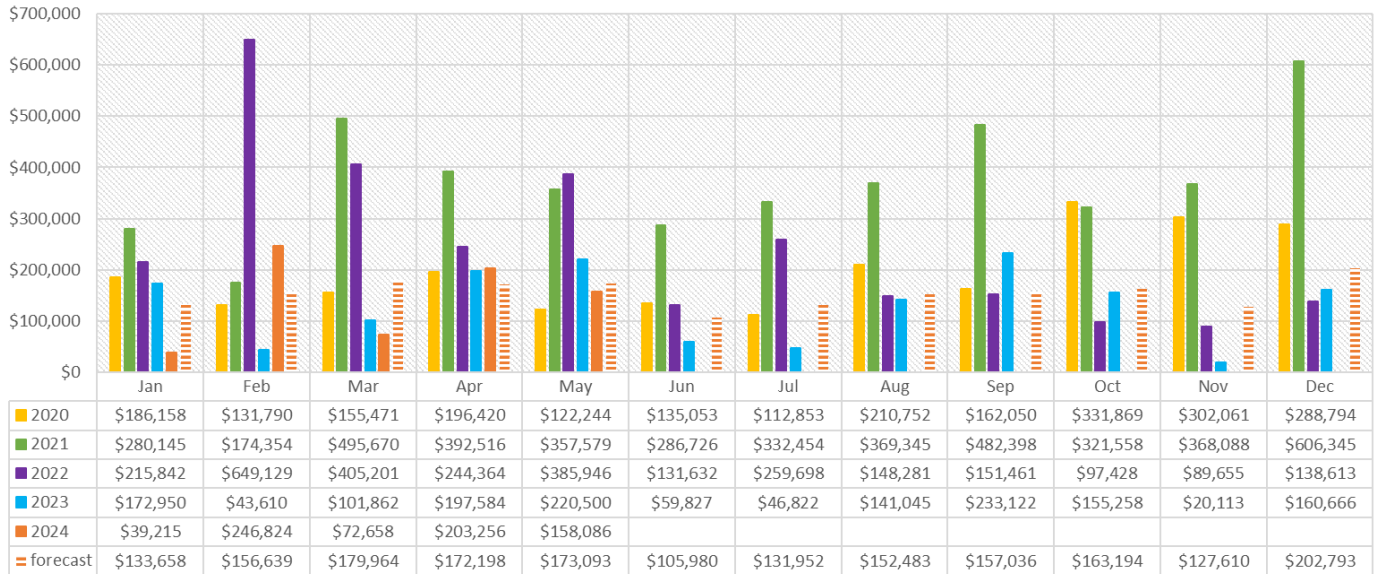


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

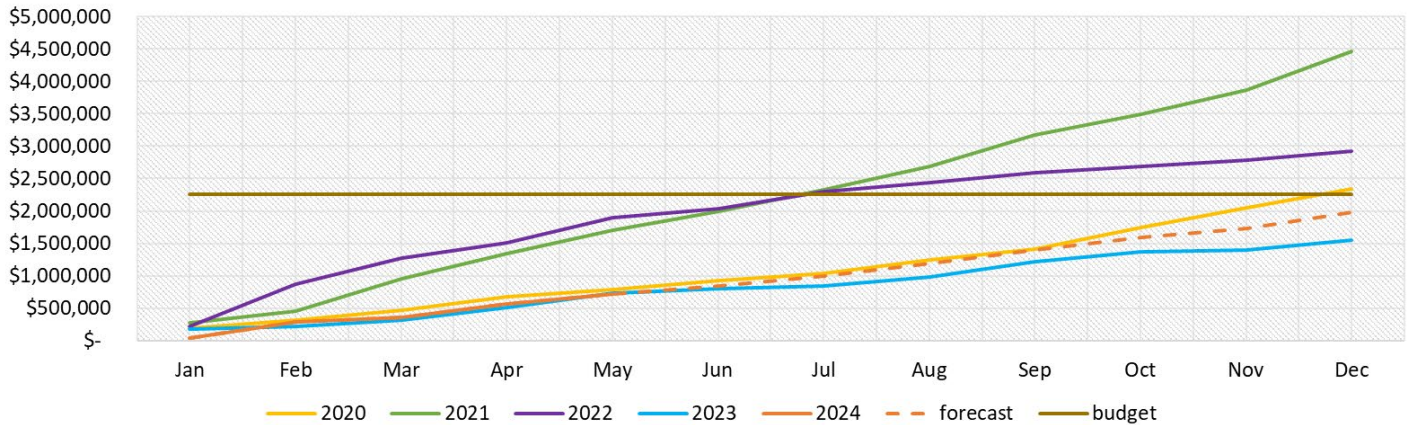


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

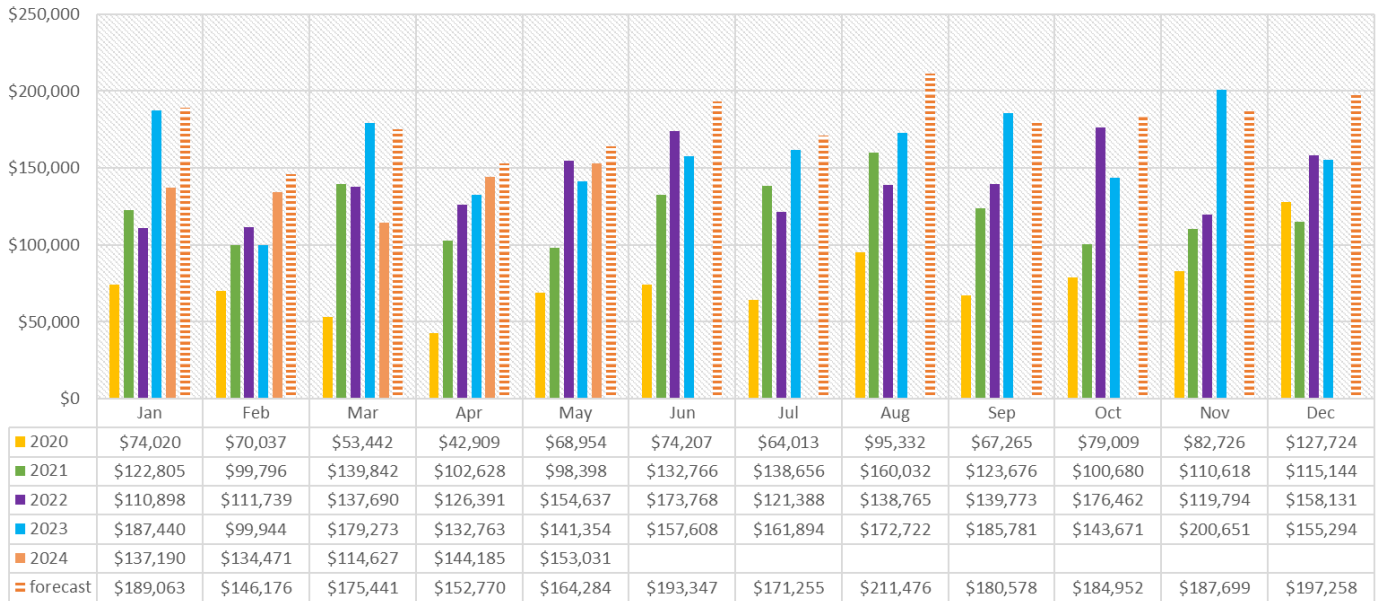


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

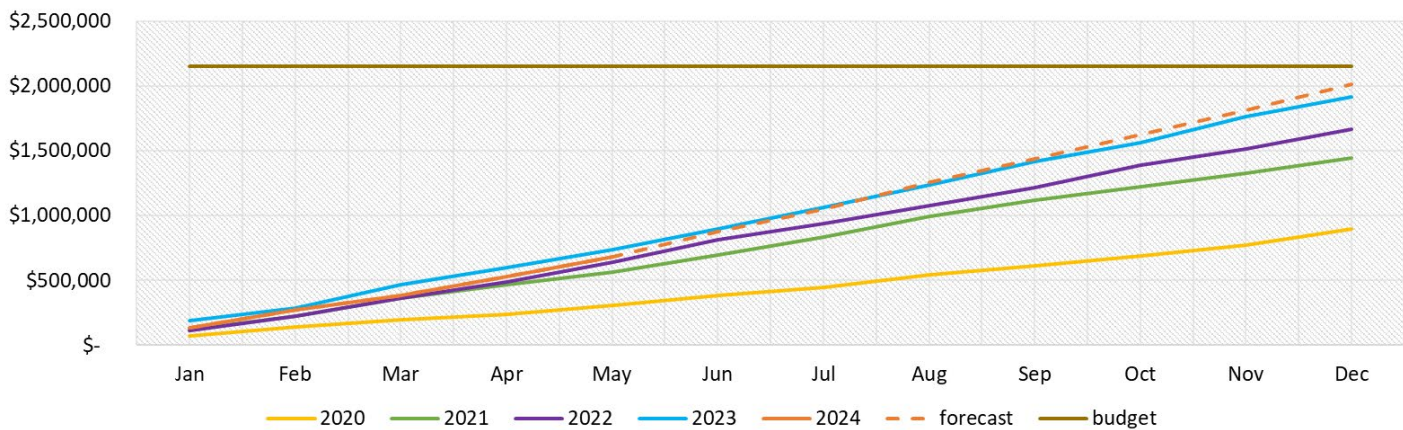


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Licenses and Permits</i>							
Business Licenses	-	455	(455)	n/a	12,355	(11,900)	-96%
Liquor/Tobacco Licenses	2,500	1,846	654	74%	1,326	520	39%
Contractor Licenses	36,600	17,775	18,825	49%	16,537	1,238	7%
Sign Permits	2,600	2,536	64	98%	2,563	(27)	-1%
ROW Permits	-	-	-	n/a	-	-	n/a
TOTAL LICENSES AND PERMITS	41,700	22,612	19,088	54%	32,781	(10,169)	-31%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—54% of the budget is received.

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	20,121	35,379	36%	18,276	1,845	10%
Cigarette Tax	10,000	2,112	7,888	21%	2,496	(384)	-15%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	22,233	60,967	27%	20,772	1,461	7%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—36% of the Motor Vehicle Registration Fee budget is received. FML/Severance Tax revenue is usually received in September.

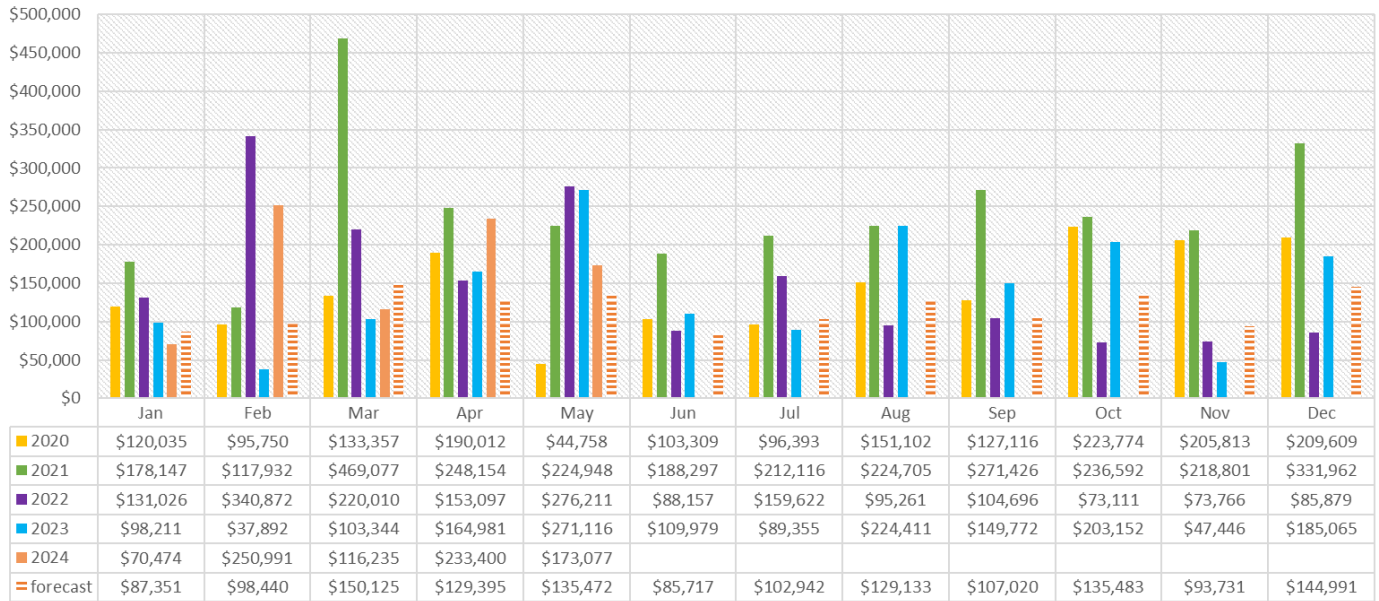
Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	109,279	(28,779)	136%	54,034	55,245	102%
Finance Fees	7,900	3,398	4,502	43%	2,839	559	20%
Credit Card Fees	45,200	20,830	24,370	46%	24,084	(3,254)	-14%
Building Permit Fees	1,399,800	844,177	555,623	60%	675,544	168,633	25%
Office Space Lease	41,200	19,829	21,371	48%	11,822	8,007	68%
State Disposable Bag Fee	27,000	12,325	14,675	46%	489	11,836	>300%
TOTAL CHARGES FOR SERVICES	1,601,600	1,009,838	591,762	63%	768,812	241,026	31%

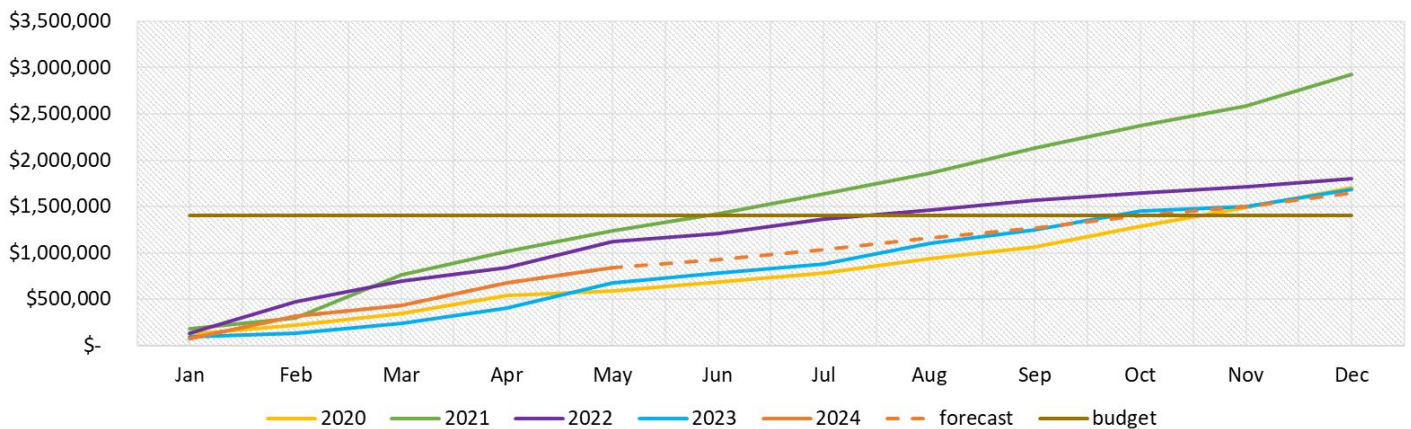
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—63% of the budget is received, 31% (\$241,026) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—60% of the budget is received, 25% (\$168,633) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
FINES AND FORFEITURES	256,500	94,070	162,430	37%	110,427	(16,357)	-15%
<i>Other</i>							
Interest Earnings	208,600	130,540	78,060	63%	112,818	17,722	16%
Miscellaneous	-	11,387	(11,387)	n/a	17,732	(6,345)	-36%
TOTAL OTHER	208,600	141,927	66,673	68%	130,550	11,377	9%
TOTAL REVENUE	\$ 14,028,800	\$ 5,980,644	\$ 8,048,156	43%	\$ 5,223,683	\$ 756,961	14%

General Fund Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 39% of the approved budget spent. Total expenditures, including transfers, are 19% of the budget. Transfers to other funds are made as needed to balance the respective funds.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 122,032	\$ 94,168	56%	\$ 99,540	\$ 22,492	23%
City Manager	326,300	150,220	176,080	46%	125,368	24,852	20%
Inter-/Non-Departmental	504,700	282,747	221,953	56%	283,513	(766)	0%
Communications	271,900	116,534	155,366	43%	83,308	33,226	40%
Legal Services	249,700	85,302	164,398	34%	82,183	3,119	4%
Finance	418,900	177,300	241,600	42%	163,154	14,146	9%
City Clerk	341,100	113,686	227,414	33%	128,099	(14,413)	-11%
Municipal Court	43,000	17,128	25,872	40%	13,904	3,224	23%
Public Safety	1,861,500	780,537	1,080,963	42%	568,962	211,575	37%
Community Development	1,344,700	450,493	894,207	34%	497,737	(47,244)	-9%
Economic Development	218,200	48,647	169,553	22%	101,064	(52,417)	-52%
Community Events	388,700	81,106	307,594	21%	42,354	38,752	91%
Total operating expenditures	6,184,900	2,425,732	3,759,168	39%	2,189,186	236,546	11%
Canyons Sales/Use Tax Credit	928,300	257,564	670,736	28%	262,852	(5,288)	-2%
Transfer to Parks/Recreation Fund	-	-	-	n/a	89,900	(89,900)	-100%
Transfer to Capital Impr Fund	7,760,000	167,886	7,592,114	2%	-	167,886	n/a
Trsfr to Community Cap Invest Fund	-	-	-	n/a	-	-	n/a
TOTAL EXPENDITURES	\$ 14,873,200	\$ 2,851,182	\$ 12,022,018	19%	\$ 2,541,938	\$ 309,244	12%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. The General Fund transfer is no longer needed with the new property tax.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 3,023,331	\$ 1,405,469	68%	\$ -	\$ 3,023,331	n/a
Specific Ownership Tax	-	139,036	(139,036)	n/a	-	139,036	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	36,866	74,634	33%	25,523	11,343	44%
Interest	-	12,842	(12,842)	n/a	-	12,842	n/a
Transfer from General Fund	-	-	-	n/a	89,900	(89,900)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 3,212,075	\$ 1,377,725	70%	\$ 365,423	\$ 2,846,652	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 151,491	\$ 1,122,209	12%	\$ 115,423	\$ 36,068	31%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	466,152	(466,152)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	8,737	191,263	4%	-	8,737	n/a
Parkland Acquisition	-	-	-	n/a	7,000	-	0%
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 160,228	\$ 1,413,472	10%	\$ 598,805	\$ (431,577)	-72%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL EXPENDITURES	\$ 68,000	\$ 42,252	\$ 25,748	62%	\$ 21,746	\$ 20,506	94%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In the November election, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2025 or 2026).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND	2024 Budget						
TOTAL REVENUE	\$ 141,500	\$ 73,723	\$ 67,777	52%	\$ 6,481,313	\$ (6,407,590)	-99%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 641,983	\$ 1,367,217	32%	\$ 36,164	\$ 605,819	>300%
Pickleball Courts	17,600	-	17,600	0%	-	-	n/a
Regional Disc Golf Course	-	-	-	n/a	-	-	n/a
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	6,225	193,775	3%	3,127	3,098	99%
Parkland Acquisition	-	-	-	n/a	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 648,208	\$ 1,928,592	25%	\$ 39,291	\$ 608,917	>300%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 661,302	\$ 1,075,398	38%	\$ -	\$ 661,302	n/a
1% Construction Materials Use Tax	145,900	74,185	71,715	51%	-	74,185	n/a
1% Construction Materials Use Tax (Canyons	675,100	177,197	497,903	26%	-	177,197	n/a
1% Motor Vehicle Use Tax	783,400	248,548	534,852	32%	-	248,548	n/a
ROW Permits	156,900	30,992	125,908	20%	57,636	(26,644)	-46%
Highway Users Tax Fund	374,200	167,886	206,314	45%	125,699	42,187	34%
Road/Bridge Property Tax Shareback	856,300	308,983	547,317	36%	258,963	50,020	19%
Roads Sales Tax Shareback	191,000	60,464	130,536	32%	13,724	46,740	>300%
Roads Motor Vehicle Use Tax Shareback	247,700	78,489	169,211	32%	16,232	62,257	>300%
Construction Materials Use Tax Shareback	246,100	78,410	167,690	32%	24,055	54,355	226%
Public Works Fees	200,000	53,534	146,466	27%	137,331	(83,797)	-61%
Interest	-	4,740	(4,740)	n/a	-	4,740	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 1,944,730	\$ 3,668,570	35%	\$ 633,640	\$ 1,311,090	207%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 939,932	\$ 1,770,368	35%	\$ 764,404	\$ 175,528	23%
Canyons Use Tax Credit	337,600	88,598	249,002	26%	-	88,598	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 2,828,530	\$ 2,019,370	58%	\$ 764,404	\$ 2,064,126	270%

GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 38,657	\$ (38,657)	n/a	\$ -	\$ 38,657	n/a
TOTAL REVENUE	\$ -	\$ 38,657	\$ (38,657)	n/a	\$ -	\$ 38,657	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 61,848	\$ (61,848)	n/a	\$ -	\$ 61,848	n/a
TOTAL EXPENDITURES	\$ -	\$ 61,848	\$ (61,848)	#DIV/0!	\$ -	\$ 61,848	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,042,000.

CONSERVATION TRUST FUND

The City receives revenues from the state lottery proceeds restricted to certain parks and recreation purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 43,866	\$ 585,034	7%	\$ 25,357	\$ 18,509	73%
Interest	40,800	15,228	25,572	37%	1,806	13,422	>300%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
TOTAL REVENUE	\$ 669,700	\$ 59,094	\$ 610,606	9%	\$ 452,902	\$ (393,808)	-87%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND							
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ 20,668	\$ 1,079,332	2%	\$ -	\$ 20,668	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,500,000	(500,000)	150%	-	1,500,000	n/a
Transfer from General Fund	7,760,000	-	7,760,000	0%	-	-	n/a
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 3,320,668	\$ 9,858,332	25%	\$ -	\$ 3,320,668	n/a
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ -	\$ 1,750,000	0%	\$ 59,993	\$ (59,993)	-100%
Monarch - Winterberry to N City Limit	-	30,000	(30,000)	n/a	33,640	(3,640)	-11%
Happy Canyon Bridge	2,801,000	4,943	2,796,057	0%	-	4,943	n/a
Monarch - Glen Oaks to CPP	6,500,000	895,932	5,604,068	14%	-	895,932	n/a
Lagae Roundabout	-	1,931,549	(1,931,549)	n/a	-	1,931,549	n/a
Traffic Signal Improvements	125,000	29,428	95,572	24%	23,840	5,588	23%
Pedestrian Safety Improvements	84,000	-	84,000	0%	41,932	(41,932)	-100%
Bike/Ped Bridge over I-25	1,500,000	53,884	1,446,116	4%	-	53,884	n/a
Forest Park to Timber Trail Sidewalk	-	10,040	(10,040)	n/a	-	10,040	n/a
CPP/I-25 Gateway	-	16,323	(16,323)	n/a	12,054	4,269	35%
North Monarch Gateway	-	172	(172)	n/a	-	172	n/a
East City Limit CPP Gateway	950,000	-	950,000	0%	-	-	n/a
Other Prior Year	-	-	-	n/a	72,324	(72,324)	-100%
TOTAL EXPENDITURES	\$ 13,710,000	\$ 2,972,271	\$ 10,737,729	22%	\$ 243,783	\$ 2,728,488	>300%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the year's second half of 2023.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 9,868	\$ 10,132	49%	\$ 3,570	\$ 6,298	176%
Commercial User Fees	59,500	17,002	42,498	29%	-	17,002	n/a
Residential User Fees	548,000	313,977	234,023	57%	-	313,977	n/a
Transfer from CPNMD	-	-	-	n/a	1,375,963	(1,375,963)	-100%
Interest	28,200	16,101	12,099	57%	-	16,101	n/a
TOTAL REVENUE	\$ 655,700	\$ 356,948	\$ 298,752	54%	\$ 1,379,533	\$ (1,022,585)	-74%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 126,621	\$ 231,779	35%	\$ 67,762	\$ 58,859	87%
Capital Improvements	150,000	-	150,000	0%	-	-	n/a
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 126,621	\$ 731,779	15%	\$ 67,762	\$ 58,859	87%

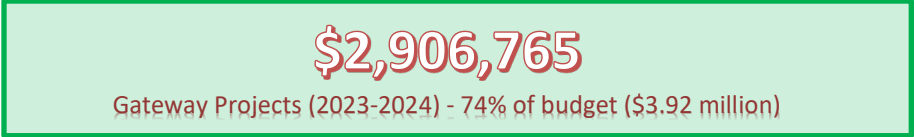
END OF REPORT



June 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes major category financial figures through June 30. Charts and graphs reflect historical trends and forecasts for the City’s major revenues.

GENERAL FUND

Revenues

54% of the operating revenue budget is received; revenue is 18% or \$1,138,634 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 6,025,654	\$ 5,811,546	51%	\$ 5,277,059	\$ 748,595	14%
Licenses/Permits	41,700	25,647	16,053	62%	32,781	(7,134)	-22%
Intergovernmental	83,200	26,986	56,214	32%	24,906	2,080	8%
Charges for Services	1,601,600	1,217,439	384,161	76%	882,313	335,126	38%
Fines and Forfeitures	256,500	123,190	133,310	48%	125,332	(2,142)	-2%
Other	208,600	192,659	15,941	92%	130,550	62,109	48%
Total	\$ 14,028,800	\$ 7,611,575	\$ 6,417,225	54%	\$ 6,472,941	\$ 1,138,634	18%

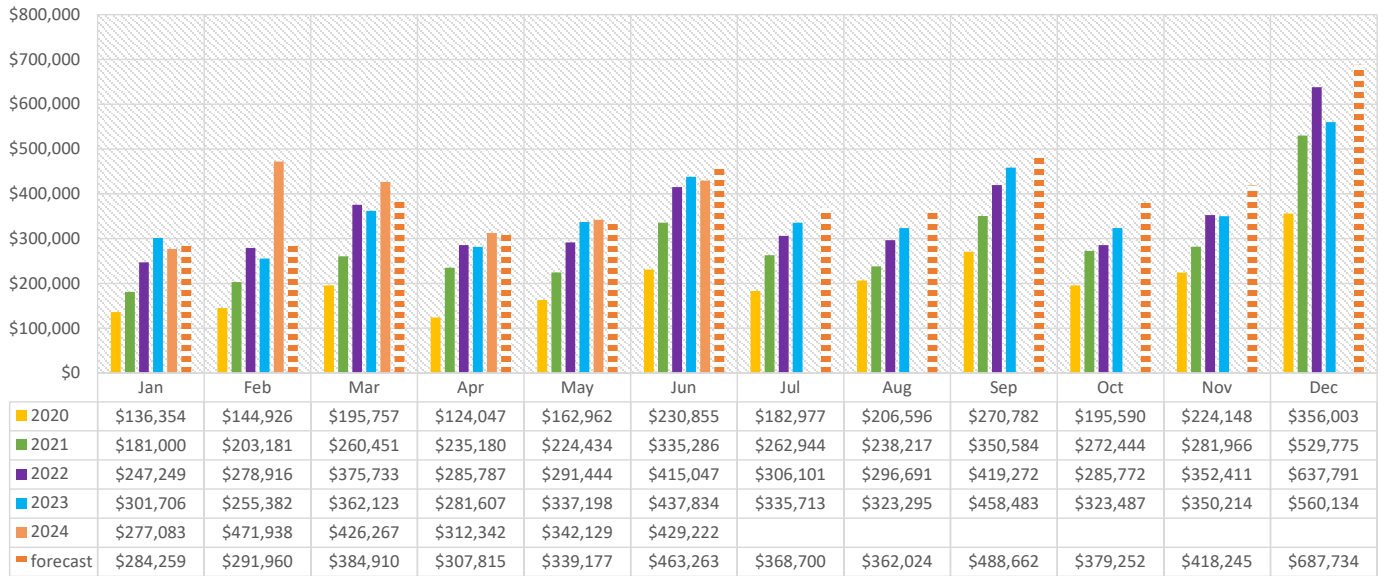
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,677,402	\$ (16,602)	101%	\$ 1,184,688	\$ 492,714	42%
Specific Ownership Tax	133,300	62,092	71,208	47%	55,591	6,501	12%
Sales Tax - 2.75%	4,776,000	2,258,981	2,517,019	47%	1,975,850	283,131	14%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	275,046	126,054	69%	244,986	30,060	12%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	599,895	1,256,705	32%	551,347	48,548	9%
Motor Vehicle Use Tax - 2.75%	2,154,300	851,230	1,303,070	40%	898,382	(47,152)	-5%
Franchise - Electric	360,900	151,280	209,620	42%	135,581	15,699	12%
Franchise - Gas	244,300	101,739	142,561	42%	132,028	(30,289)	-23%
Franchise - Cable	249,900	45,920	203,980	18%	98,606	(52,686)	-53%
TOTAL TAXES	11,837,200	6,025,654	5,811,546	51%	5,277,059	748,595	14%
total construction materials use tax	2,257,700	874,941	1,382,759	39%	796,333	78,608	10%

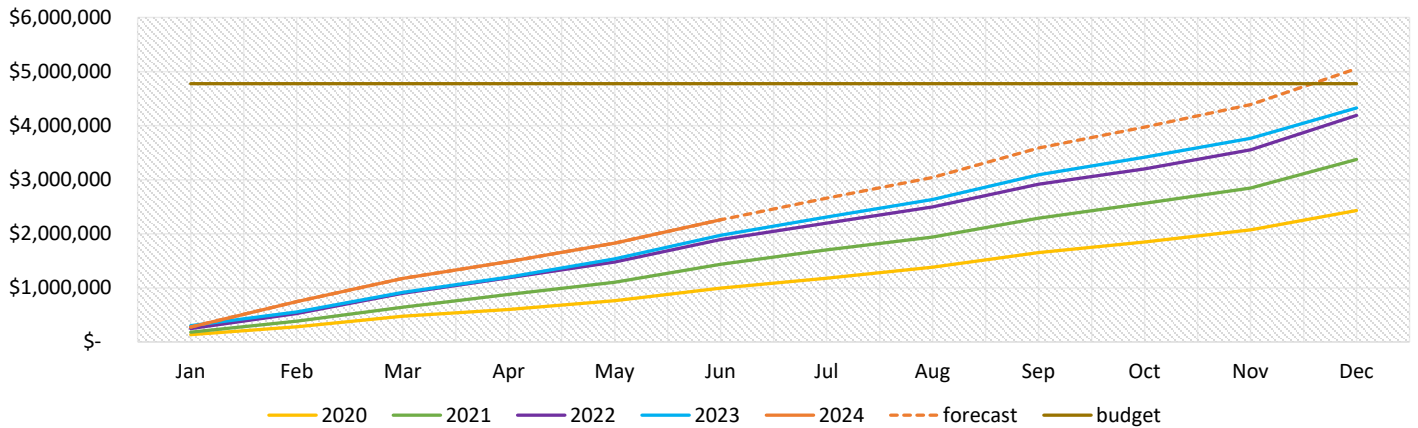
- Tax revenue—51% of the budget is received, 14% (\$748,595) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—47% of the budget is received, 14% (\$283,131) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—39% of the budget is received, 10% (\$78,608) more than in 2023. As of June, there were 106 building permits issued for new home construction, compared to 97 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—101% of the budget is received, 42% (\$492,714) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—40% of the budget is received, 5% (\$47,152) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

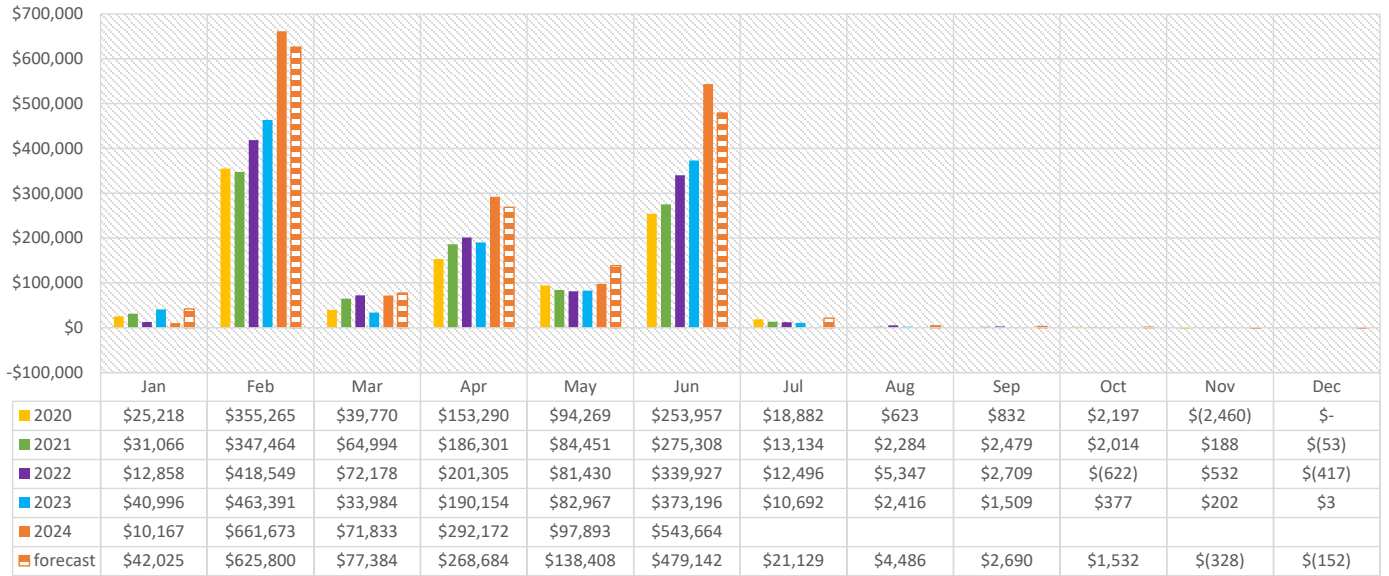


Sales Tax Revenue (2.75%) - 2020 to 2024

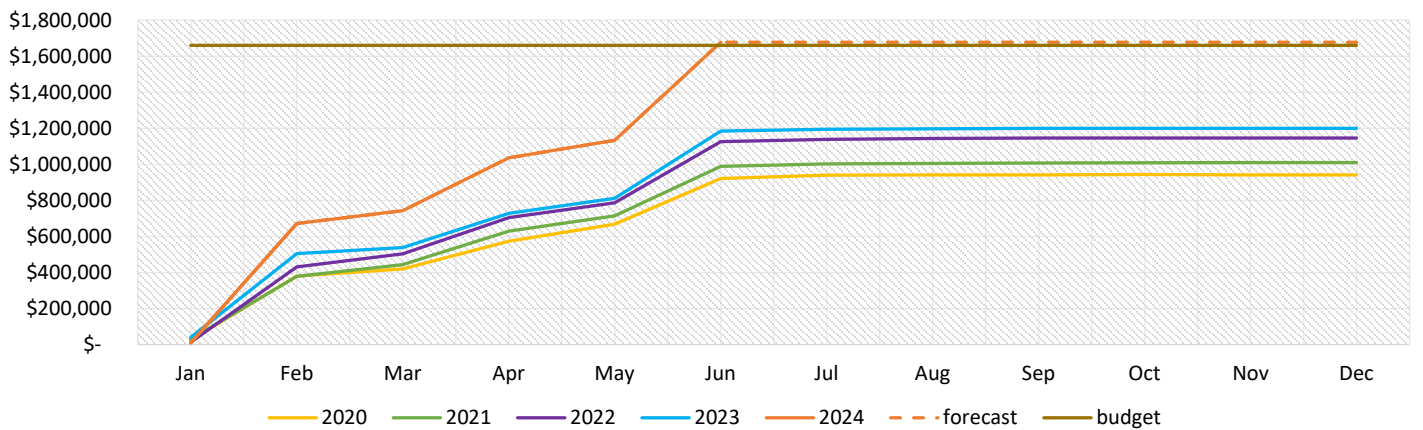


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

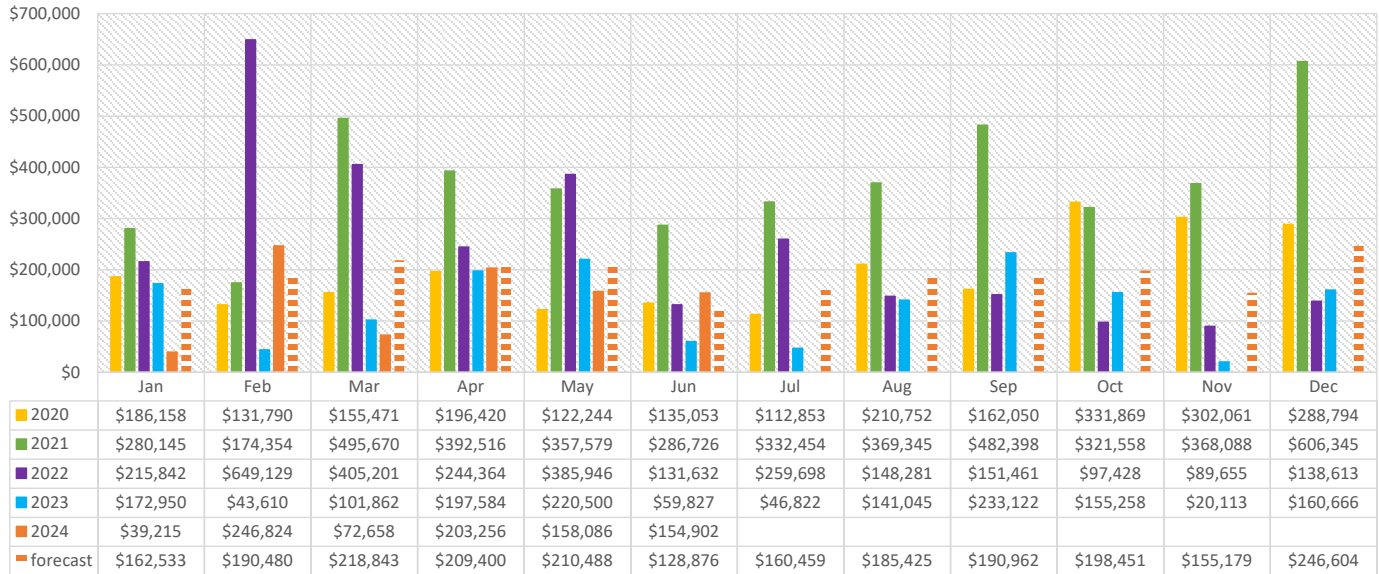


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

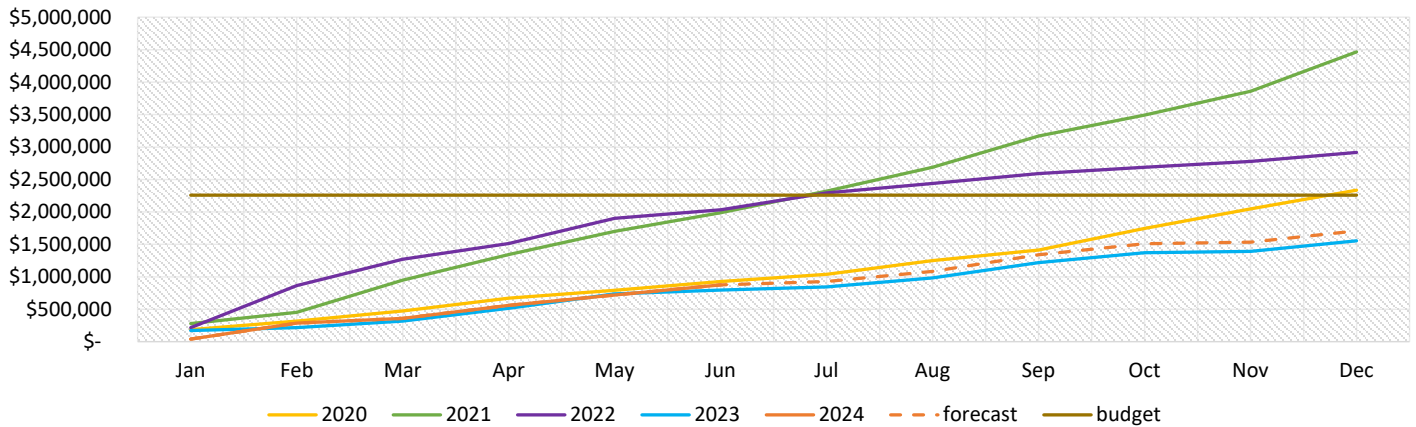


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

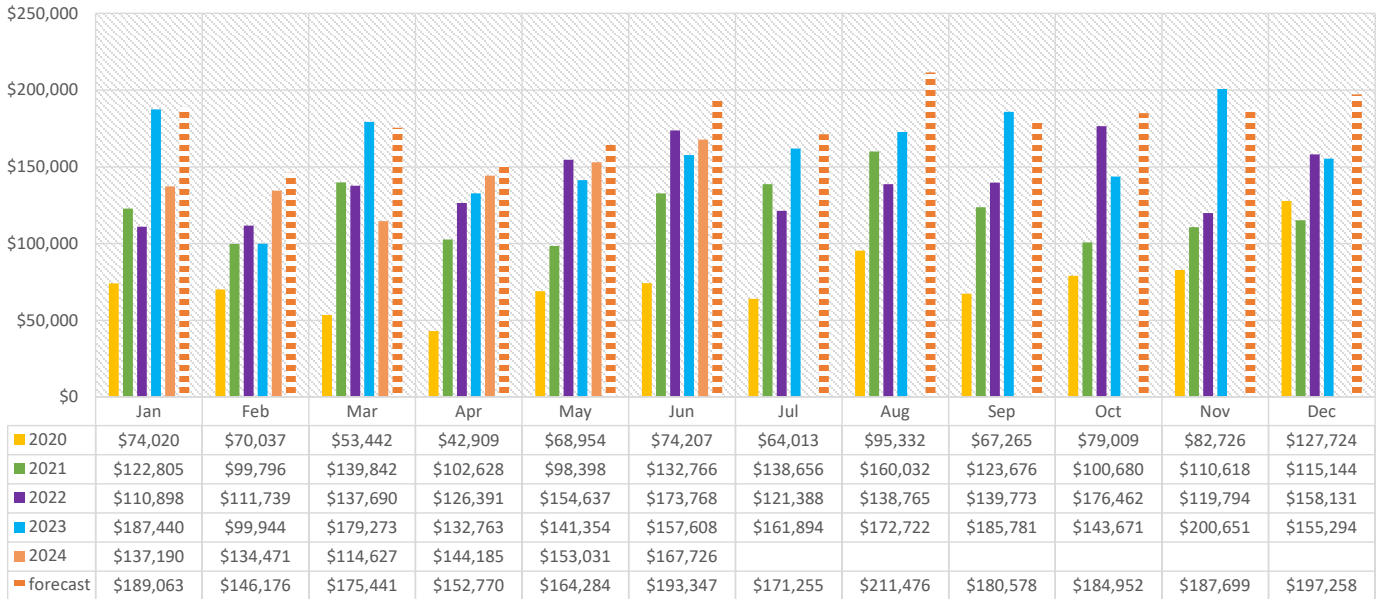


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

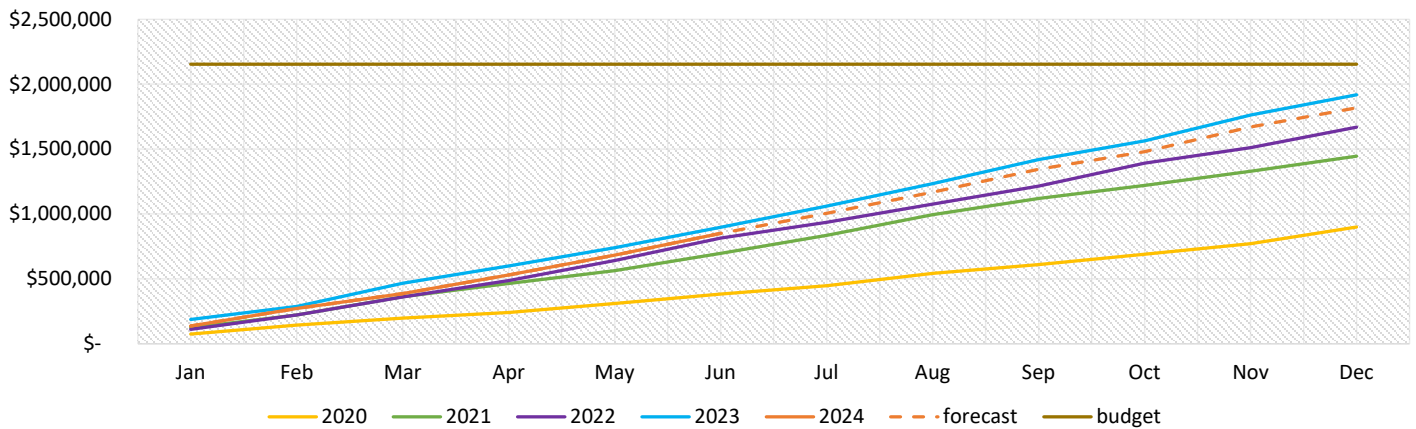


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Licenses and Permits</i>							
Business Licenses	-	565	(565)	n/a	12,355	(11,790)	-95%
Liquor/Tobacco Licenses	2,500	1,846	654	74%	1,326	520	39%
Contractor Licenses	36,600	20,700	15,900	57%	16,537	4,163	25%
Sign Permits	2,600	2,536	64	98%	2,563	(27)	-1%
TOTAL LICENSES AND PERMITS	41,700	25,647	16,053	62%	32,781	(7,134)	-22%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—62% of the budget is received.

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	24,019	31,481	43%	22,410	1,609	7%
Cigarette Tax	10,000	2,967	7,033	30%	2,496	471	19%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	26,986	56,214	32%	24,906	2,080	8%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—43% of the Motor Vehicle Registration Fee budget is received. FML/Severance Tax revenue is usually received in September.

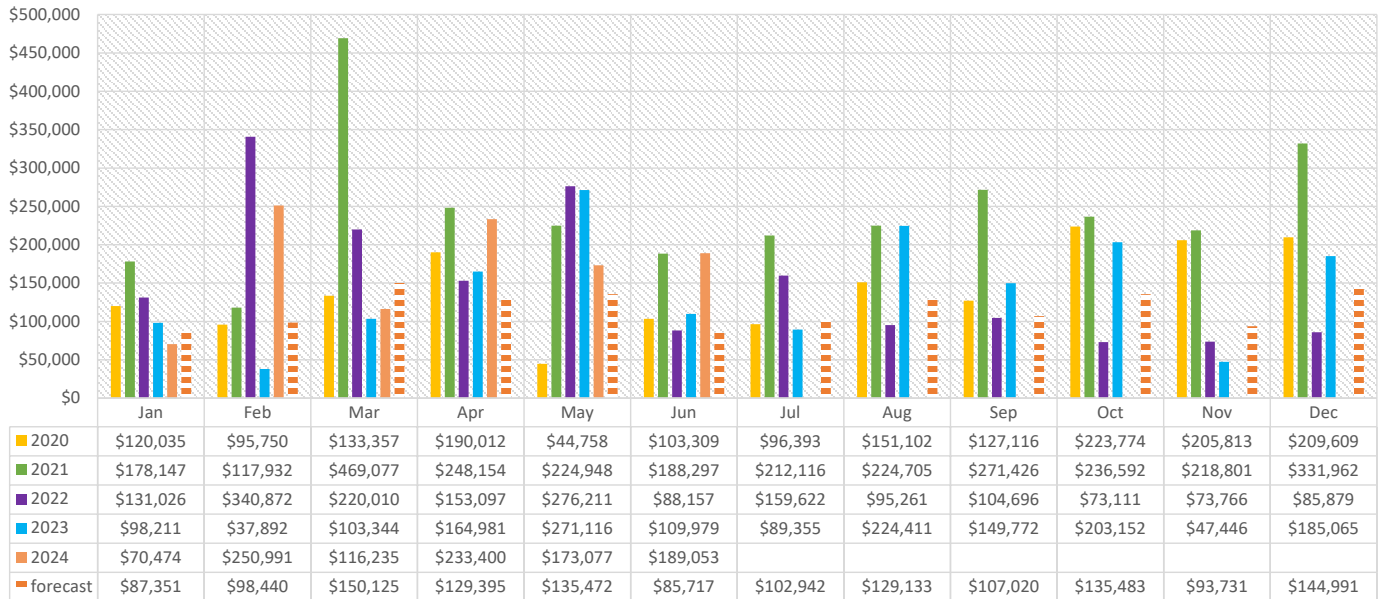
Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	116,046	(35,546)	144%	57,556	58,490	102%
Finance Fees	7,900	4,784	3,116	61%	2,839	1,945	69%
Credit Card Fees	45,200	27,837	17,363	62%	24,084	3,753	16%
Building Permit Fees	1,399,800	1,033,230	366,570	74%	785,523	247,707	32%
Office Space Lease	41,200	23,217	17,983	56%	11,822	11,395	96%
State Disposable Bag Fee	27,000	12,325	14,675	46%	489	11,836	>300%
TOTAL CHARGES FOR SERVICES	1,601,600	1,217,439	384,161	76%	882,313	335,126	38%

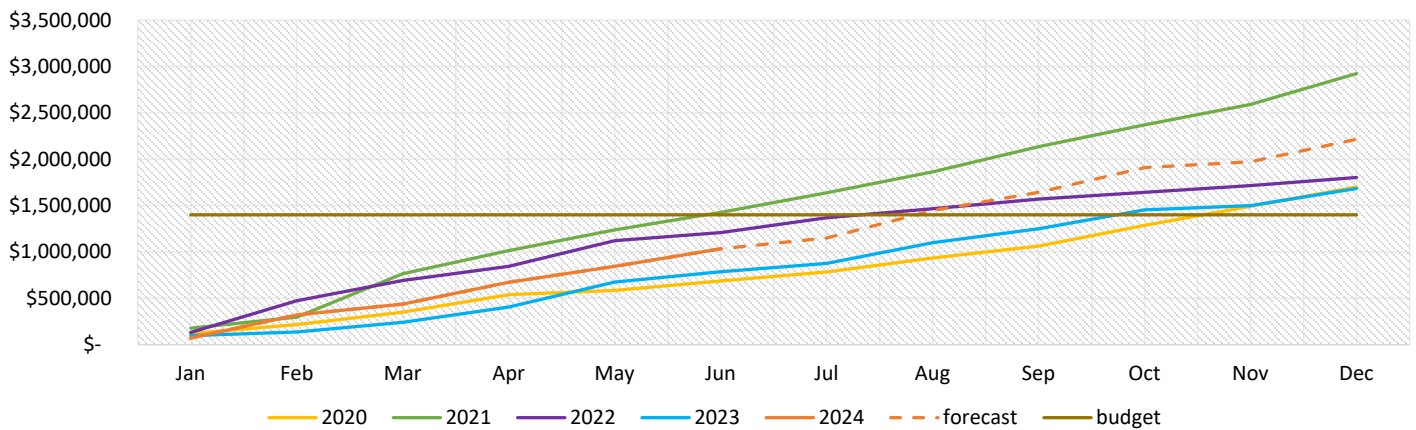
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—76% of the budget is received, 38% (\$335,126) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—74% of the budget is received, 25% (\$247,707) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
FINES AND FORFEITURES	256,500	123,190	133,310	48%	125,332	(2,142)	-2%
<i>Other</i>							
Interest Earnings	208,600	181,272	27,328	87%	112,818	68,454	61%
Miscellaneous	-	11,387	(11,387)	n/a	17,732	(6,345)	-36%
TOTAL OTHER	208,600	192,659	15,941	92%	130,550	62,109	48%
TOTAL REVENUE	\$ 14,028,800	\$ 7,611,575	\$ 6,417,225	54%	\$ 6,472,941	\$ 1,138,634	18%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 48% of the approved budget spent. Total expenditures, including transfers, are 35% of the budget. Transfers to other funds are made as needed to balance the respective funds.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 140,490	\$ 75,710	65%	\$ 104,700	\$ 35,790	34%
City Manager	326,300	178,376	147,924	55%	153,120	25,256	16%
Inter-/Non-Departmental	504,700	332,559	172,141	66%	391,800	(59,241)	-15%
Communications	271,900	140,091	131,809	52%	96,025	44,066	46%
Legal Services	249,700	111,593	138,107	45%	99,578	12,015	12%
Finance	418,900	213,489	205,411	51%	209,635	3,854	2%
City Clerk	341,100	170,460	170,640	50%	146,387	24,073	16%
Municipal Court	43,000	17,806	25,194	41%	17,216	590	3%
Public Safety	1,861,500	934,511	926,989	50%	681,590	252,921	37%
Community Development	1,344,700	578,745	765,955	43%	753,046	(174,301)	-23%
Economic Development	218,200	63,643	154,557	29%	127,394	(63,751)	-50%
Community Events	388,700	117,534	271,166	30%	72,774	44,760	62%
Total operating expenditures	6,184,900	2,999,297	3,185,603	48%	2,853,265	146,032	5%
Canyons Sales/Use Tax Credit	928,300	299,948	628,352	32%	275,674	24,274	9%
Transfer to Parks/Recreation Fund	-	-	-	n/a	150,229	(150,229)	-100%
Transfer to Capital Impr Fund	7,760,000	1,884,283	5,875,717	24%	870,187	1,014,096	117%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 5,183,528	\$ 9,689,672	35%	\$ 4,149,355	\$ 1,034,173	25%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,473,101	\$ (44,301)	101%	\$ -	\$ 4,473,101	n/a
Specific Ownership Tax	-	165,579	(165,579)	n/a	-	165,579	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	55,295	56,205	50%	28,419	26,876	95%
Interest	-	27,455	(27,455)	n/a	-	27,455	n/a
Transfer from General Fund	-	-	-	n/a	150,229	(150,229)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 4,721,430	\$ (131,630)	103%	\$ 428,648	\$ 4,292,782	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 176,776	\$ 1,096,924	14%	\$ 178,648	\$ (1,872)	-1%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	97,682	(97,682)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	45,921	154,079	23%	-	45,921	n/a
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 222,697	\$ 1,351,003	14%	\$ 773,132	\$ (63,863)	-8%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL EXPENDITURES	\$ 68,000	\$ 51,708	\$ 16,292	76%	\$ 34,351	\$ 17,357	51%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND	2024 Budget						
TOTAL REVENUE (2024 interest only)	\$ 141,500	\$ 102,385	\$ 39,115	72%	\$ 7,236,427	\$ (7,134,042)	-99%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 766,527	\$ 1,242,673	38%	\$ 143,184	\$ 623,343	>300%
Pickleball Courts	17,600	-	17,600	0%	-	-	n/a
Regional Disc Golf Course	-	-	-	n/a	-	-	n/a
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	32,077	167,923	16%	3,127	28,950	>300%
Parkland Acquisition	-	-	-	n/a	-	-	n/a
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 798,604	\$ 1,778,196	31%	\$ 146,311	\$ 652,293	>300%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND	2024 Budget						
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 83,783	\$ 545,117	13%	\$ 45,260	\$ 38,523	85%
Interest	40,800	3,866	36,934	9%	42,469	(38,603)	-91%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
TOTAL REVENUE	\$ 669,700	\$ 87,649	\$ 582,051	13%	\$ 513,468	\$ (425,819)	-83%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 817,262	\$ 919,438	47%	\$ -	\$ 817,262	n/a
1% Construction Materials Use Tax	145,900	99,688	46,212	68%	-	99,688	n/a
1% Construction Materials Use Tax (Canyons	675,100	208,022	467,078	31%	-	208,022	n/a
1% Motor Vehicle Use Tax	783,400	309,539	473,861	40%	-	309,539	n/a
ROW Permits	156,900	54,515	102,385	35%	61,374	(6,859)	-11%
Highway Users Tax Fund	374,200	202,908	171,292	54%	148,010	54,898	37%
Road/Bridge Property Tax Shareback	856,300	699,622	156,678	82%	577,359	122,263	21%
Roads Sales Tax Shareback	191,000	60,464	130,536	32%	58,676	1,788	3%
Roads Motor Vehicle Use Tax Shareback	247,700	97,749	149,951	39%	103,163	(5,414)	-5%
Construction Materials Use Tax Shareback	246,100	112,537	133,563	46%	86,835	25,702	30%
Public Works Fees	200,000	53,534	146,466	27%	137,331	(83,797)	-61%
Interest	-	8,460	(8,460)	n/a	-	8,460	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 2,724,300	\$ 2,889,000	49%	\$ 1,172,748	\$ 1,551,552	132%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 1,063,943	\$ 1,646,357	39%	\$ 872,700	\$ 191,243	22%
Canyons Use Tax Credit	337,600	104,010	233,590	31%	-	104,010	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 2,967,953	\$ 1,879,947	61%	\$ 872,700	\$ 2,095,253	240%

GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 49,478	\$ (49,478)	n/a	\$ -	\$ 49,478	n/a
TOTAL REVENUE	\$ -	\$ 49,478	\$ (49,478)	n/a	\$ -	\$ 49,478	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 61,848	\$ (61,848)	n/a	\$ -	\$ 61,848	n/a
TOTAL EXPENDITURES	\$ -	\$ 61,848	\$ (61,848)	n/a	\$ -	\$ 61,848	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND							
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ 20,668	\$ 1,079,332	2%	\$ -	\$ 20,668	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,500,000	(500,000)	150%	-	1,500,000	n/a
Transfer from General Fund	7,760,000	1,884,283	5,875,717	24%	870,187	1,014,096	117%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 5,204,951	\$ 7,974,049	39%	\$ 870,187	\$ 4,334,764	>300%
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ 34,396	\$ 1,715,604	2%	\$ 59,993	\$ (25,597)	-43%
Monarch - Winterberry to N City Limit	-	30,000	(30,000)	n/a	43,365	(13,365)	-31%
Happy Canyon Bridge	2,801,000	99,557	2,701,443	4%	-	99,557	n/a
Monarch - Glen Oaks to CPP	6,500,000	1,641,189	4,858,811	25%	-	1,641,189	n/a
Lagae Roundabout	3,675,400	3,171,408	503,992	86%	79,044	3,092,364	>300%
Traffic Signal Improvements	251,600	29,428	222,172	12%	26,348	3,080	12%
Pedestrian Safety Improvements	84,000	-	84,000	0%	41,932	(41,932)	-100%
Bike/Ped Bridge over I-25	1,500,000	72,344	1,427,656	5%	-	72,344	n/a
Forest Park to Timber Trail Sidewalk	461,100	10,040	451,060	2%	-	10,040	n/a
CPP/I-25 Gateway	177,000	109,856	67,144	62%	15,654	94,202	>300%
North Monarch Gateway	-	6,733	(6,733)	n/a	3,500	3,233	92%
East City Limit CPP Gateway	950,000	-	950,000	0%	-	-	n/a
Other Prior Year	-	-	-	n/a	600,351	(600,351)	-100%
TOTAL EXPENDITURES	\$ 18,150,100	\$ 5,204,951	\$ 12,945,149	29%	\$ 870,187	\$ 4,334,764	>300%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 9,868	\$ 10,132	49%	\$ 12,800	\$ (2,932)	-23%
Commercial User Fees	59,500	17,002	42,498	29%	-	17,002	n/a
Residential User Fees	548,000	353,098	194,902	64%	-	353,098	n/a
Transfer from CPNMD	-	-	-	n/a	1,375,963	(1,375,963)	-100%
Interest	28,200	24,281	3,919	86%	7,342	16,939	231%
TOTAL REVENUE	\$ 655,700	\$ 404,249	\$ 251,451	62%	\$ 1,396,105	\$ (991,856)	-71%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 143,316	\$ 215,084	40%	\$ 84,180	\$ 59,136	70%
Capital Improvements (2023 Pronghorn Pk)	150,000	-	150,000	0%	94,671	(94,671)	-100%
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 143,316	\$ 715,084	17%	\$ 178,851	\$ (35,535)	-20%

END OF REPORT



July 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

58%
Of Year Elapsed

61%
Operating
Revenue
Received

57%
Tax
Revenue
Received

54%
Sales Tax Revenue
Received

44%
Construction Materials Use
Tax Revenue Received

57%
Operating
Budget
Expended

\$3,972,471
Monarch & CPP Improvements (2023-2024) - 45% of budget (\$8.92M)

\$34,996
Local Road Improvements (Buckets 1&2) - 2% of budget (\$1.75M)

\$2,914,585
Gateway Projects (2023-2024) - 74% of budget (\$3.92 million)

The following information includes financial data through July 31. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

61% of the operating revenue budget is received; revenue is 21% or \$1,453,019 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 6,739,691	\$ 5,097,509	57%	\$ 5,872,359	\$ 867,332	15%
Licenses/Permits	41,700	30,277	11,423	73%	44,356	(14,079)	-32%
Intergovernmental	83,200	32,297	50,903	39%	24,906	7,391	30%
Charges for Services	1,601,600	1,368,528	233,072	85%	882,313	486,215	55%
Fines and Forfeitures	256,500	141,835	114,665	55%	125,332	16,503	13%
Other	208,600	220,207	(11,607)	106%	130,550	89,657	69%
Total	\$ 14,028,800	\$ 8,532,835	\$ 5,495,965	61%	\$ 7,079,816	\$ 1,453,019	21%

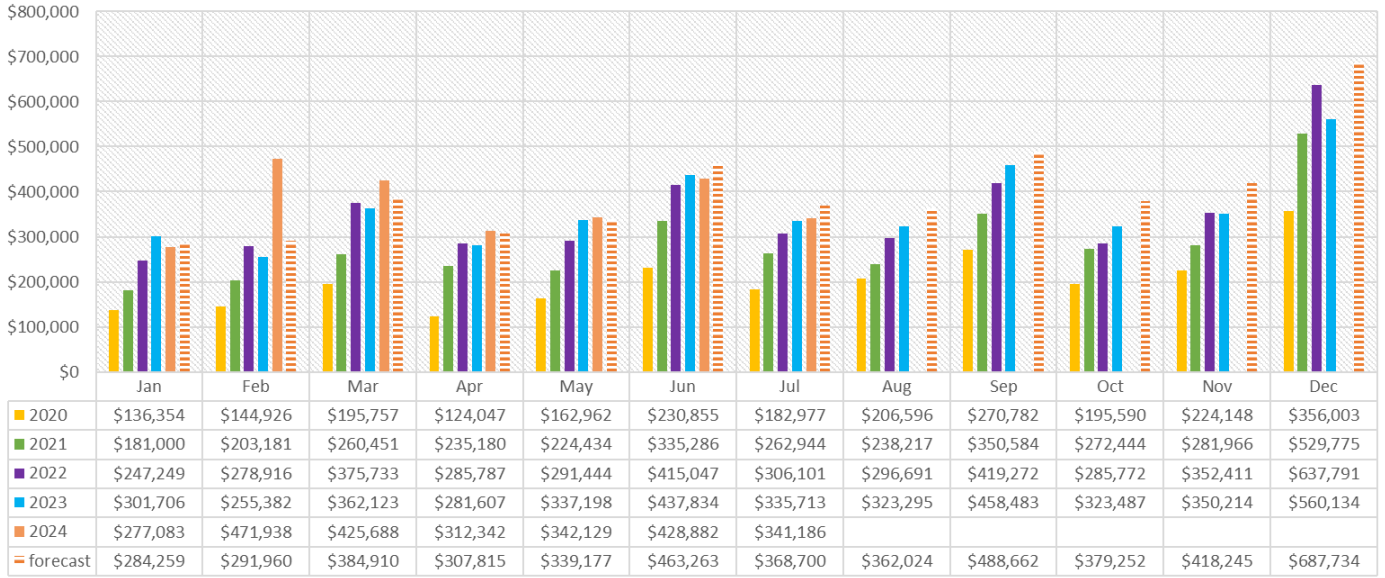
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,692,418	\$ (31,618)	102%	\$ 1,195,380	\$ 497,039	42%
Specific Ownership Tax	133,300	73,080	60,220	55%	65,203	7,877	12%
Sales Tax - 2.75%	4,776,000	2,599,248	2,176,752	54%	2,311,563	287,685	12%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	293,989	107,111	73%	277,421	16,568	6%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	701,903	1,154,697	38%	565,734	136,169	24%
Motor Vehicle Use Tax - 2.75%	2,154,300	991,828	1,162,472	46%	1,060,276	(68,448)	-6%
Franchise - Electric	360,900	184,817	176,083	51%	159,680	25,137	16%
Franchise - Gas	244,300	107,636	136,664	44%	138,496	(30,860)	-22%
Franchise - Cable	249,900	92,703	157,197	37%	98,606	(5,903)	-6%
TOTAL TAXES	11,837,200	6,739,691	5,097,509	57%	5,872,359	867,332	15%

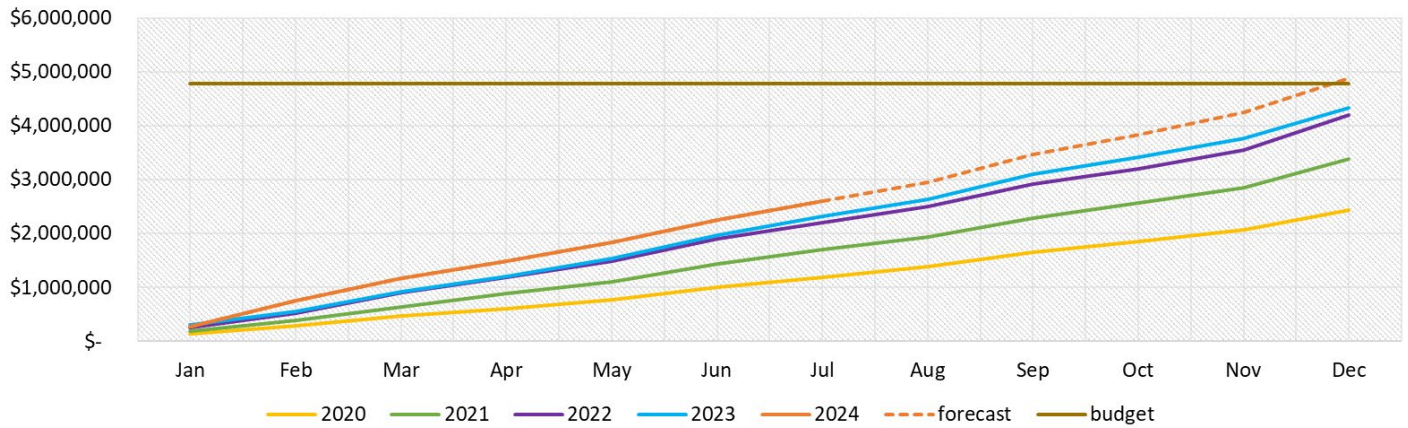
- Tax revenue—57% of the budget is received, 15% (\$867,332) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—54% of the budget is received, 12% (\$287,685) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—44% of the budget is received, 18% (\$153,737) more than in 2023. As of July, there were 122 building permits issued for new home construction, compared to 101 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—102% of the budget is received, 42% (\$497,039) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—46% of the budget is received, 6% (\$68,448) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

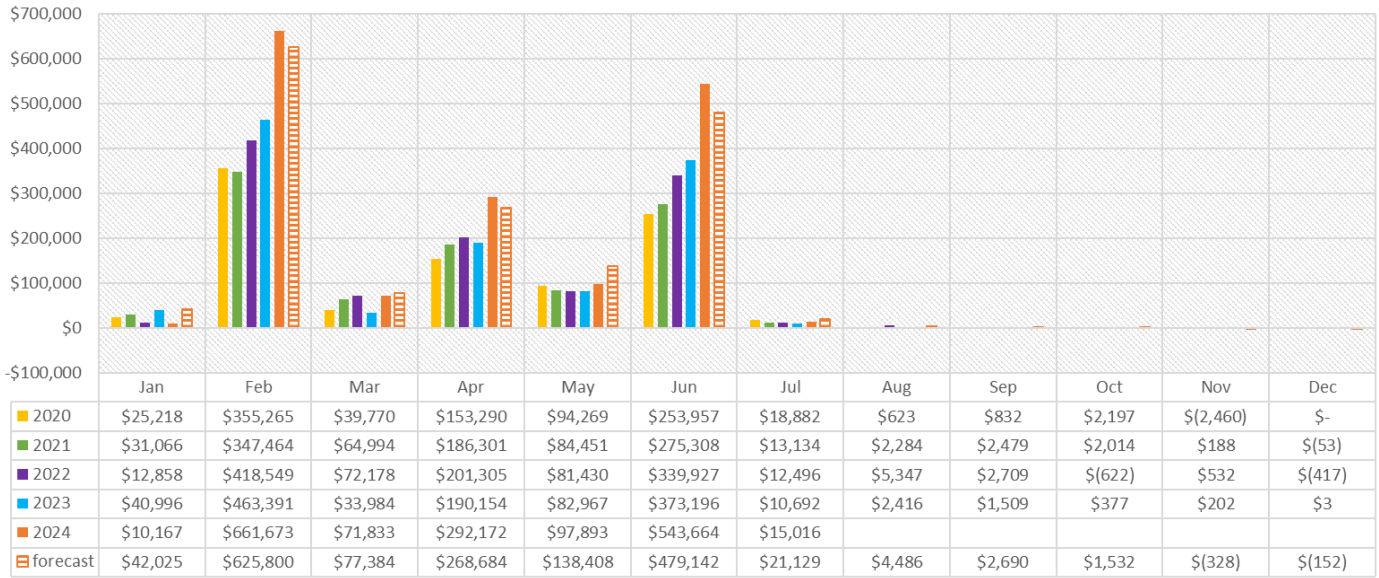


Sales Tax Revenue (2.75%) - 2020 to 2024

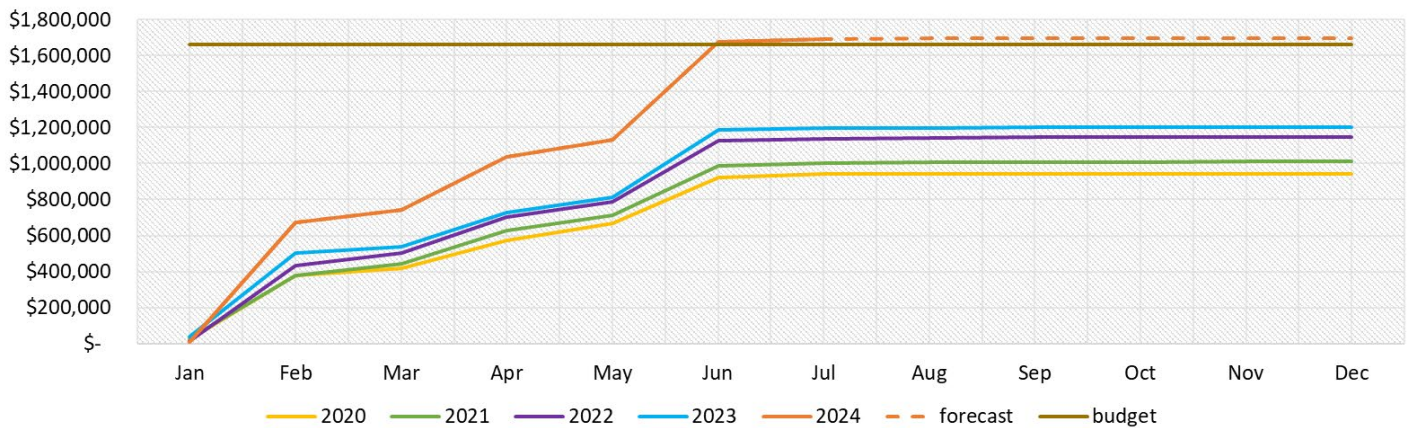


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

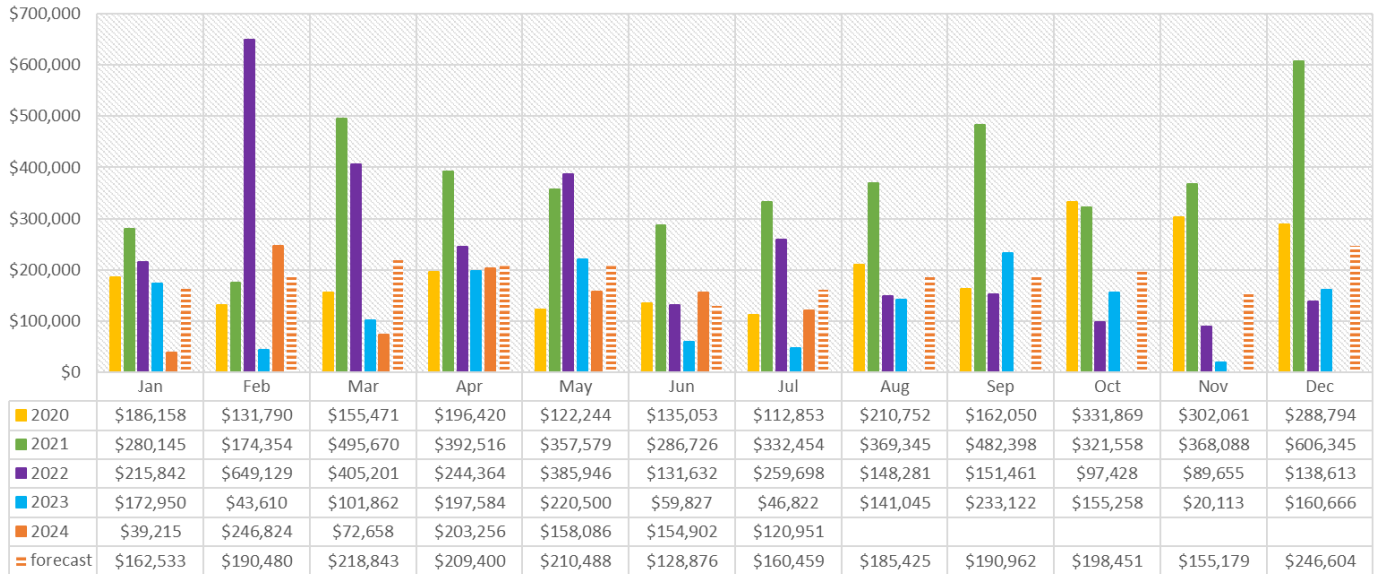


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

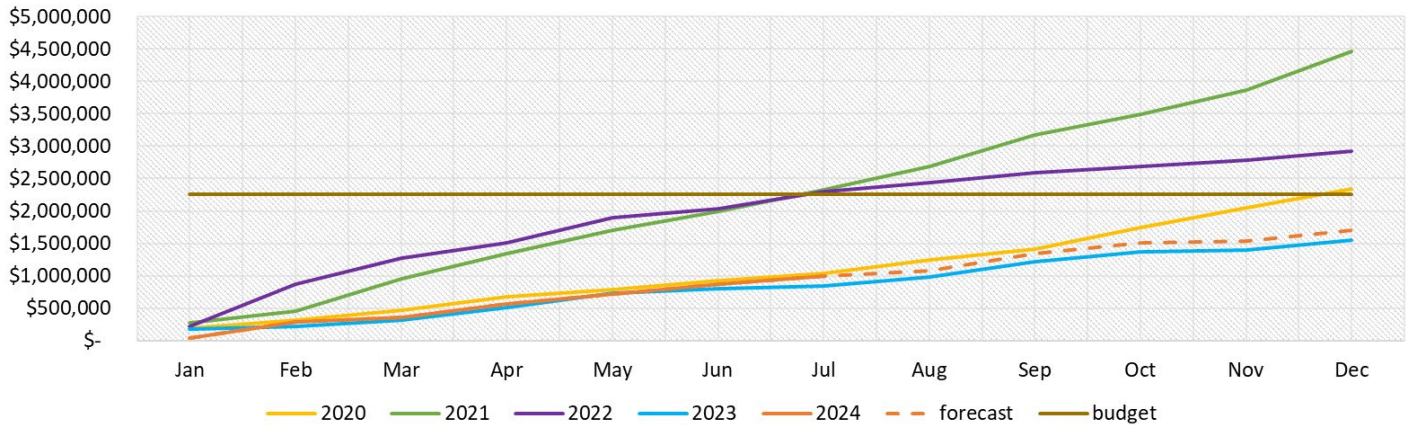


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

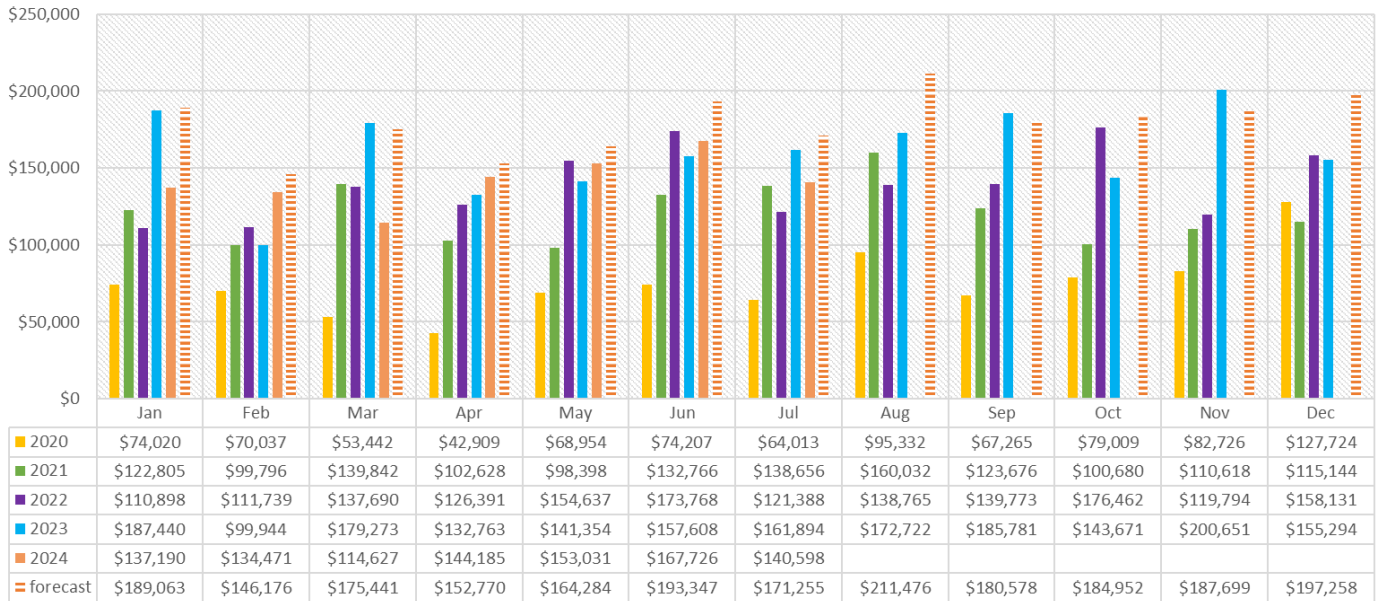


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

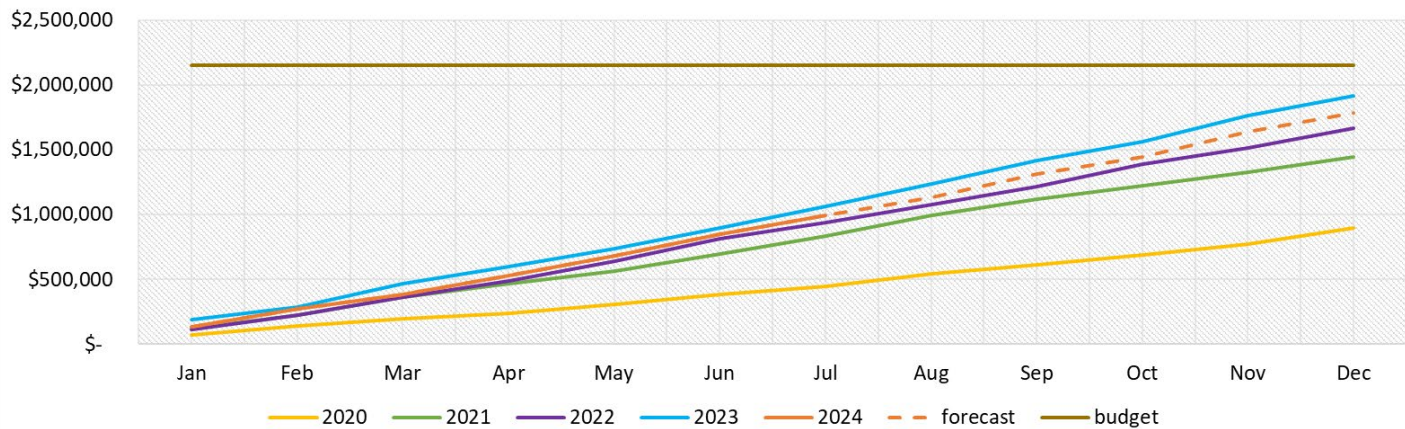


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Licenses and Permits</i>							
Business Licenses	-	565	(565)	n/a	13,075	(12,510)	-96%
Liquor/Tobacco Licenses	2,500	3,026	(526)	121%	2,426	600	25%
Contractor Licenses	36,600	24,150	12,450	66%	24,625	(475)	-2%
Sign Permits	2,600	2,536	64	98%	4,230	(1,694)	-40%
TOTAL LICENSES AND PERMITS	41,700	30,277	11,423	73%	44,356	(14,079)	-32%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—73% of the budget is received.

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	28,479	27,021	51%	26,083	2,396	9%
Cigarette Tax	10,000	3,818	6,182	38%	4,348	(530)	-12%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	32,297	50,903	39%	30,431	1,866	6%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—51% of the Motor Vehicle Registration Fee budget is received. FML/Severance Tax revenue is usually received in September.

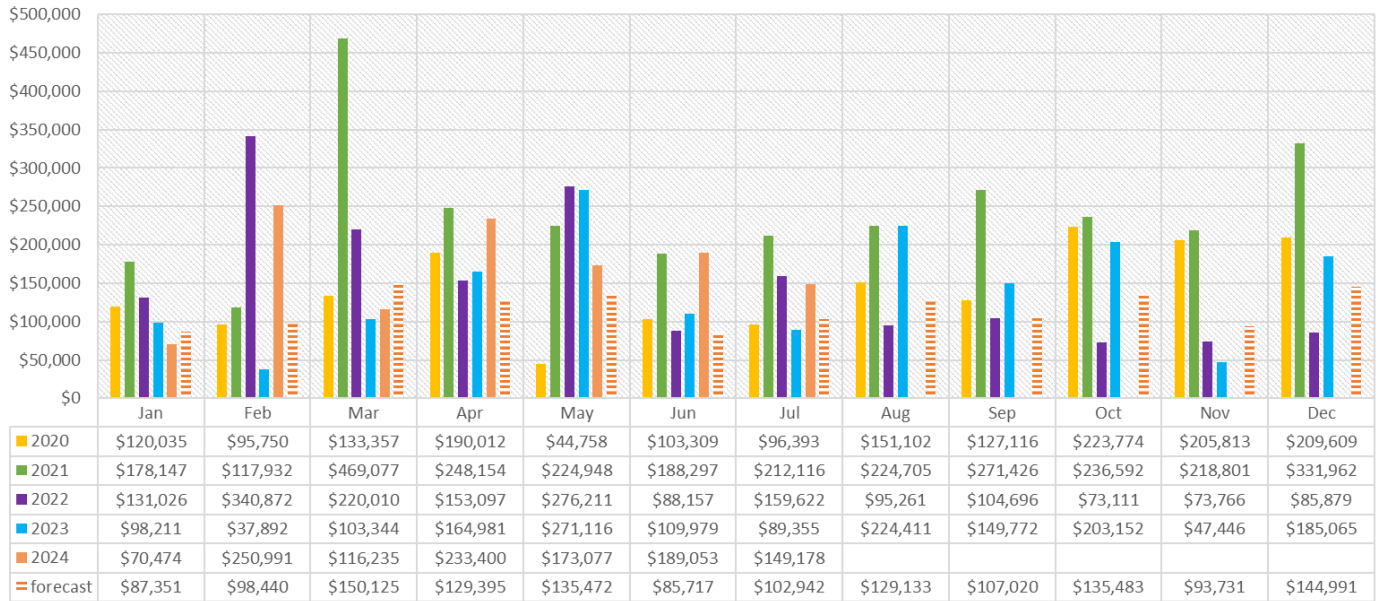
Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	114,021	(33,521)	142%	75,909	38,112	50%
Finance Fees	7,900	6,467	1,433	82%	4,408	2,059	47%
Credit Card Fees	45,200	29,918	15,282	66%	33,662	(3,744)	-11%
Building Permit Fees	1,399,800	1,182,408	217,392	84%	874,878	307,530	35%
Office Space Lease	41,200	26,145	15,055	63%	17,351	8,794	51%
State Disposable Bag Fee	27,000	9,569	17,431	35%	489	9,080	>300%
TOTAL CHARGES FOR SERVICES	1,601,600	1,368,528	233,072	85%	1,006,697	361,831	36%

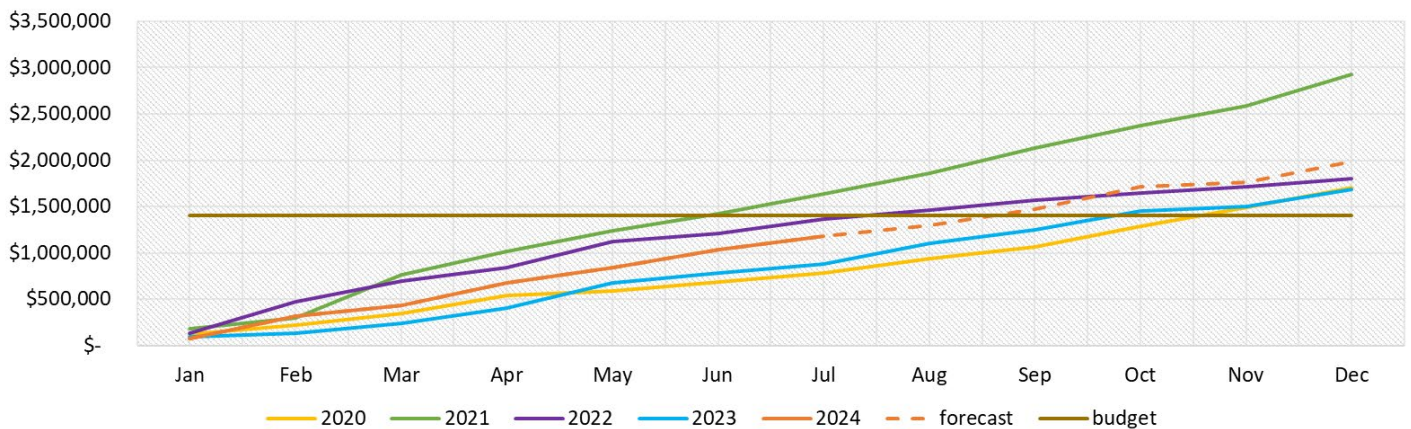
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—85% of the budget is received, 36% (\$361,831) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—84% of the budget is received, 35% (\$307,530) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	256,500	141,835	114,665	55%	145,911	(4,076)	-3%
<i>Other</i>							
Interest Earnings	208,600	208,820	(220)	100%	192,339	16,481	9%
Miscellaneous	-	11,387	(11,387)	n/a	17,765	(6,378)	-36%
TOTAL OTHER	208,600	220,207	(11,607)	106%	210,104	10,103	5%
TOTAL REVENUE	\$ 14,028,800	\$ 8,532,835	\$ 5,495,965	61%	\$ 7,309,858	\$ 1,222,977	17%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 48% of the approved budget spent. Total expenditures, including transfers, are 45% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 152,315	\$ 63,885	70%	\$ 108,626	\$ 43,689	40%
City Manager	326,300	208,969	117,331	64%	182,800	26,169	14%
Inter-/Non-Departmental	421,400	317,248	104,152	75%	442,325	(125,077)	-28%
Communications	271,900	177,089	94,811	65%	121,568	55,521	46%
Legal Services	249,700	124,945	124,755	50%	99,822	25,123	25%
Human Resources	90,800	67,402	23,398	74%	-	67,402	n/a
Finance	411,500	248,727	162,773	60%	248,454	273	0%
City Clerk	340,700	192,902	147,798	57%	163,580	29,322	18%
Municipal Court	43,000	21,118	21,882	49%	20,453	665	3%
Public Safety	1,861,500	1,087,262	774,238	58%	803,019	284,243	35%
Community Development	1,345,000	742,943	602,057	55%	875,216	(132,273)	-15%
Economic Development	218,200	71,018	147,182	33%	134,300	(63,282)	-47%
Community Events	388,700	138,633	250,067	36%	119,285	19,348	16%
Total operating expenditures	6,184,900	3,550,571	2,634,329	57%	3,319,448	231,123	7%
Canyons Sales/Use Tax Credit	928,300	350,952	577,348	38%	282,868	68,084	24%
Transfer to Parks/Recreation Fund	-	-	-	n/a	196,833	(196,833)	-100%
Transfer to Capital Impr Fund	7,760,000	2,790,247	4,969,753	36%	1,909,440	880,807	46%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 6,691,770	\$ 8,181,430	45%	\$ 5,708,589	\$ 983,181	17%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,513,145	\$ (84,345)	102%	\$ -	\$ 4,513,145	n/a
Specific Ownership Tax	-	194,880	(194,880)	n/a	-	194,880	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	59,190	52,310	53%	28,976	30,214	104%
Interest	-	37,228	(37,228)	n/a	-	37,228	n/a
Transfer from General Fund	-	-	-	n/a	196,833	(196,833)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 4,804,443	\$ (214,643)	105%	\$ 475,809	\$ 4,328,634	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 253,348	\$ 1,020,352	20%	\$ 225,809	\$ 27,539	12%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	471,545	(471,545)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	50,535	149,465	25%	-	50,535	n/a
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 403,883	\$ 1,169,817	26%	\$ 1,194,156	\$ (303,701)	-25%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL EXPENDITURES	\$ 68,000	\$ 67,236	\$ 764	99%	\$ 41,174	\$ 26,062	63%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND	2024 Budget						
TOTAL REVENUE (2024 interest only)	\$ 141,500	\$ 117,412	\$ 24,088	83%	\$ 8,315,227	\$ (8,197,815)	-99%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 982,674	\$ 1,026,526	49%	\$ 260,995	\$ 721,679	277%
Pickleball Courts	17,600	-	17,600	0%	40,755	(40,755)	-100%
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	34,640	165,360	17%	3,127	31,513	>300%
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 1,017,314	\$ 1,559,486	39%	\$ 304,877	\$ 712,437	234%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND	2024 Budget						
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 83,783	\$ 545,117	13%	\$ 45,260	\$ 38,523	85%
Interest	40,800	22,594	18,206	55%	45,465	(22,871)	-50%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
TOTAL REVENUE	\$ 669,700	\$ 106,377	\$ 563,323	16%	\$ 516,464	\$ (410,087)	-79%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 941,484	\$ 795,216	54%	\$ -	\$ 941,484	n/a
1% Construction Materials Use Tax	145,900	106,576	39,324	73%	-	106,576	n/a
1% Construction Materials Use Tax (Canyons)	675,100	245,116	429,984	36%	-	245,116	n/a
1% Motor Vehicle Use Tax	783,400	360,666	422,734	46%	-	360,666	n/a
ROW Permits	156,900	57,171	99,729	36%	73,240	(16,069)	-22%
Highway Users Tax Fund	374,200	239,866	134,334	64%	183,382	56,484	31%
Road/Bridge Property Tax Shareback	856,300	699,622	156,678	82%	577,359	122,263	21%
Roads Sales Tax Shareback	191,000	85,825	105,175	45%	88,217	(2,392)	-3%
Roads Motor Vehicle Use Tax Shareback	247,700	113,894	133,806	46%	121,754	(7,860)	-6%
Construction Materials Use Tax Shareback	246,100	108,567	137,533	44%	91,926	16,641	18%
Public Works Fees	200,000	100,607	99,393	50%	137,331	(36,724)	-27%
Interest	-	11,360	(11,360)	n/a	-	11,360	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 3,070,754	\$ 2,542,546	55%	\$ 1,273,209	\$ 1,797,545	141%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 1,219,084	\$ 1,491,216	45%	\$ 970,399	\$ 248,685	26%
Canyons Use Tax Credit	337,600	122,557	215,043	36%	-	122,557	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 3,141,641	\$ 1,706,259	65%	\$ 970,399	\$ 2,171,242	224%

GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
TOTAL REVENUE	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 66,084	\$ (66,084)	n/a	\$ -	\$ 66,084	n/a
TOTAL EXPENDITURES	\$ -	\$ 66,084	\$ (66,084)	n/a	\$ -	\$ 66,084	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.



CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	\$ 1,100,000	\$ 41,955	\$ 1,058,045	4%	\$ -	\$ 41,955	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,100,000	(100,000)	110%	-	1,100,000	n/a
DC Lagae Roundabout	-	1,500,000					
Miscellaneous	-	105,840					
Transfer from General Fund	7,760,000	2,790,247	4,969,753	36%	1,909,440	880,807	46%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 7,338,042	\$ 7,446,798	56%	\$ 1,909,440	\$ 3,822,762	200%
EXPENDITURES							
Buckets 1&2	\$ 1,750,000	\$ 34,996	\$ 1,715,004	2%	\$ 60,056	\$ (25,060)	-42%
Monarch - Winterberry to N City Limit	-	28,889	(28,889)	n/a	463,068	(434,179)	-94%
Happy Canyon Bridge	2,801,000	168,075	2,632,925	6%	215,197	(47,122)	-22%
Monarch - Glen Oaks to CPP	6,500,000	2,109,397	4,390,603	32%	84,378	2,025,019	>300%
Lagae Roundabout	3,675,400	3,696,000	(20,600)	101%	-	3,696,000	n/a
Traffic Signal Improvements	251,600	29,428	222,172	12%	26,348	3,080	12%
Pedestrian Safety Improvements	84,000	-	84,000	0%	42,562	(42,562)	-100%
Bike/Ped Bridge over I-25	1,500,000	72,344	1,427,656	5%	-	72,344	n/a
Forest Park to Timber Trail Sidewalk	461,100	10,040	451,060	2%	-	10,040	n/a
CPP/I-25 Gateway	177,000	113,217	63,783	64%	234,159	(120,942)	-52%
North Monarch Gateway	-	9,312	(9,312)	n/a	50,455	(41,143)	-82%
East City Limit CPP Gateway	950,000	1,880	948,120	0%	-	1,880	n/a
Other Prior Year	-	26,699	(26,699)	n/a	733,217	(706,518)	-96%
TOTAL EXPENDITURES	\$ 18,150,100	\$ 6,300,277	\$ 11,849,823	35%	\$ 1,909,440	\$ 4,390,837	230%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 24,202	\$ (4,202)	121%	\$ 13,050	\$ 11,152	85%
Commercial User Fees	59,500	34,167	25,333	57%	12,052	22,115	183%
Residential User Fees	548,000	362,661	185,339	66%	169,469	193,192	114%
Transfer from CPNMD	-	-	-	n/a	1,375,963	(1,375,963)	-100%
Interest	28,200	28,735	(535)	102%	10,929	17,806	163%
TOTAL REVENUE	\$ 655,700	\$ 449,765	\$ 205,935	69%	\$ 1,581,463	\$ (1,131,698)	-72%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 178,238	\$ 180,162	50%	\$ 105,648	\$ 72,590	69%
Capital Improvements	150,000	-	150,000	0%	-	-	n/a
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 178,238	\$ 680,162	21%	\$ 105,648	\$ 72,590	69%

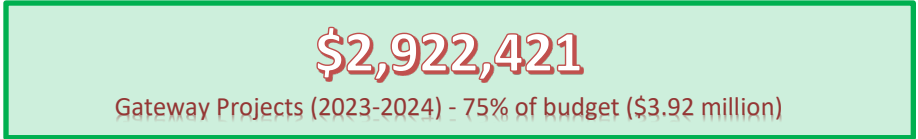
END OF REPORT



August 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through August 31. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

67% of the operating revenue budget is received; revenue is 13% or \$1,091,066 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 7,399,966	\$ 4,437,234	63%	\$ 6,558,375	\$ 841,592	13%
Licenses/Permits	41,700	34,270	7,430	82%	51,245	(16,975)	-33%
Intergovernmental	83,200	37,514	45,686	45%	35,872	1,642	5%
Charges for Services	1,601,600	1,506,795	94,805	94%	1,245,687	261,108	21%
Fines and Forfeitures	256,500	158,818	97,682	62%	160,937	(2,119)	-1%
Other	208,600	251,689	(43,089)	121%	245,871	5,818	2%
Total	\$ 14,028,800	\$ 9,389,052	\$ 4,639,748	67%	\$ 8,297,987	\$ 1,091,066	13%

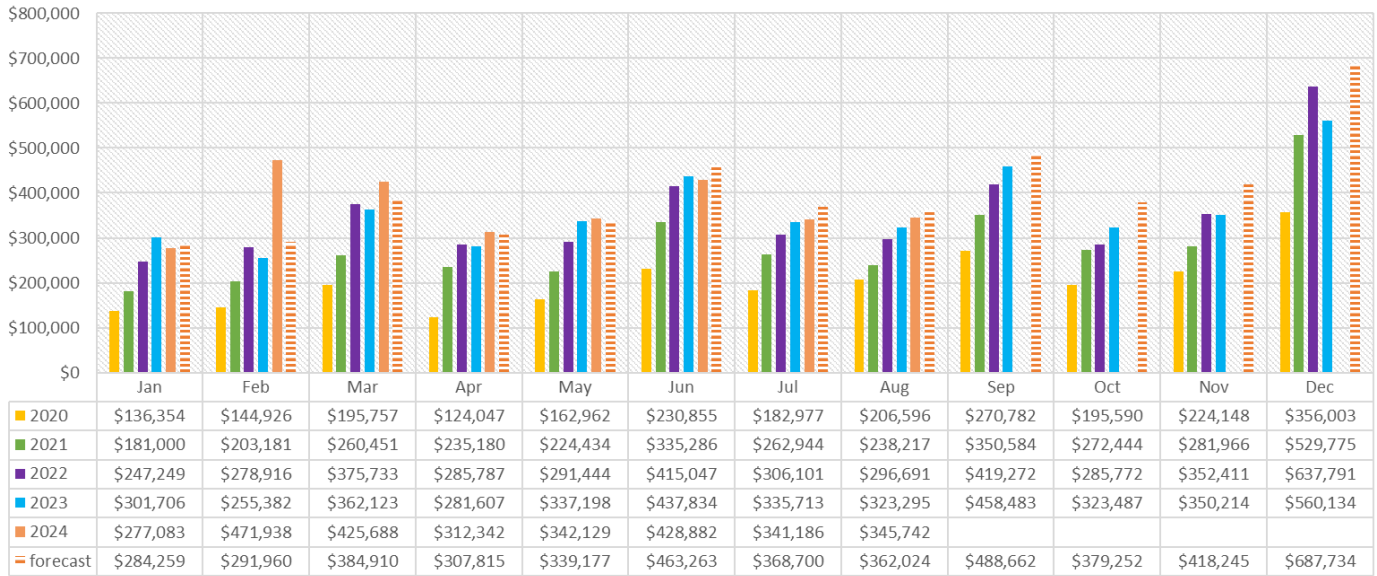
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,693,874	\$ (33,074)	102%	\$ 1,197,796	\$ 496,079	41%
Specific Ownership Tax	133,300	84,009	49,291	63%	75,592	8,417	11%
Sales Tax - 2.75%	4,776,000	2,944,990	1,831,010	62%	2,634,858	310,132	12%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	332,150	68,950	83%	324,322	7,828	2%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	752,859	1,103,741	41%	659,878	92,981	14%
Motor Vehicle Use Tax - 2.75%	2,154,300	1,133,630	1,020,670	53%	1,232,998	(99,368)	-8%
Franchise - Electric	360,900	223,024	137,876	62%	189,810	33,214	17%
Franchise - Gas	244,300	140,659	103,641	58%	144,515	(3,856)	-3%
Franchise - Cable	249,900	92,703	157,197	37%	98,606	(5,903)	-6%
TOTAL TAXES	11,837,200	7,399,966	4,437,234	63%	6,558,375	841,592	13%

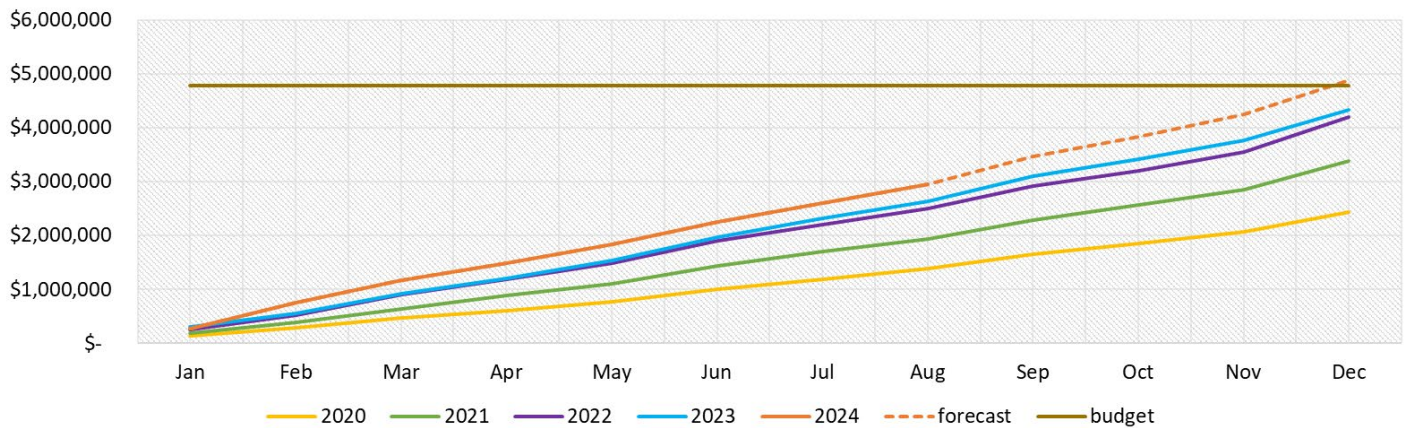
- Tax revenue—63% of the budget is received, 13% (\$841,592) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—62% of the budget is received, 12% (\$310,132) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—48% of the budget is received, 10% (\$100,809) more than in 2023. As of August, there were 132 building permits issued for new home construction, compared to 113 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—102% of the budget is received, 41% (\$496,079) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—53% of the budget is received, 8% (\$99,368) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

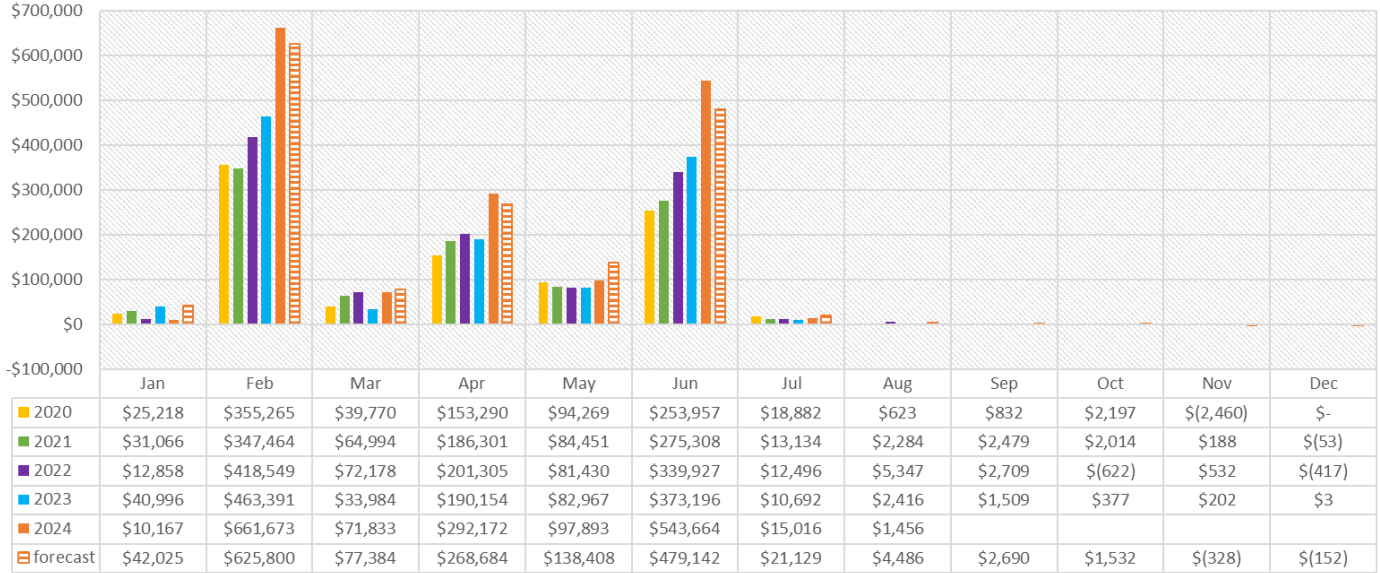


Sales Tax Revenue (2.75%) - 2020 to 2024

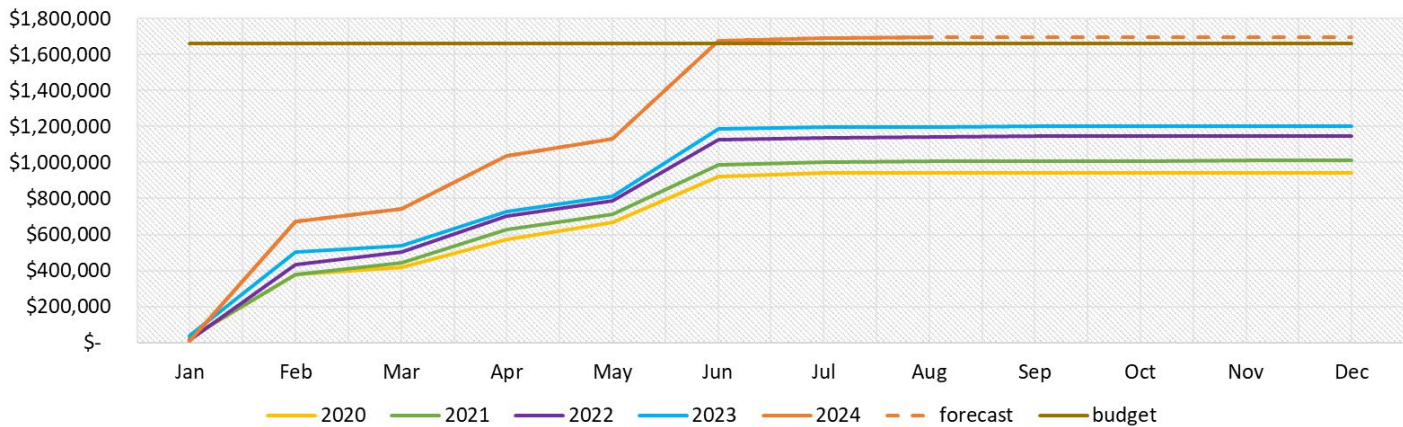


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

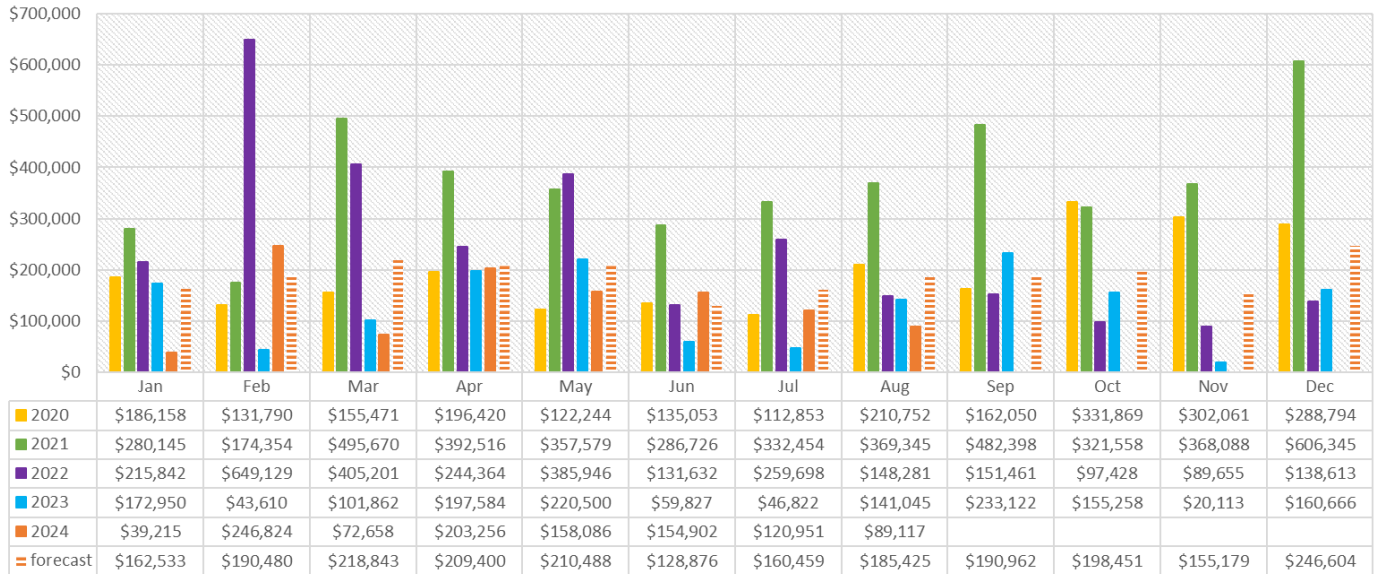


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

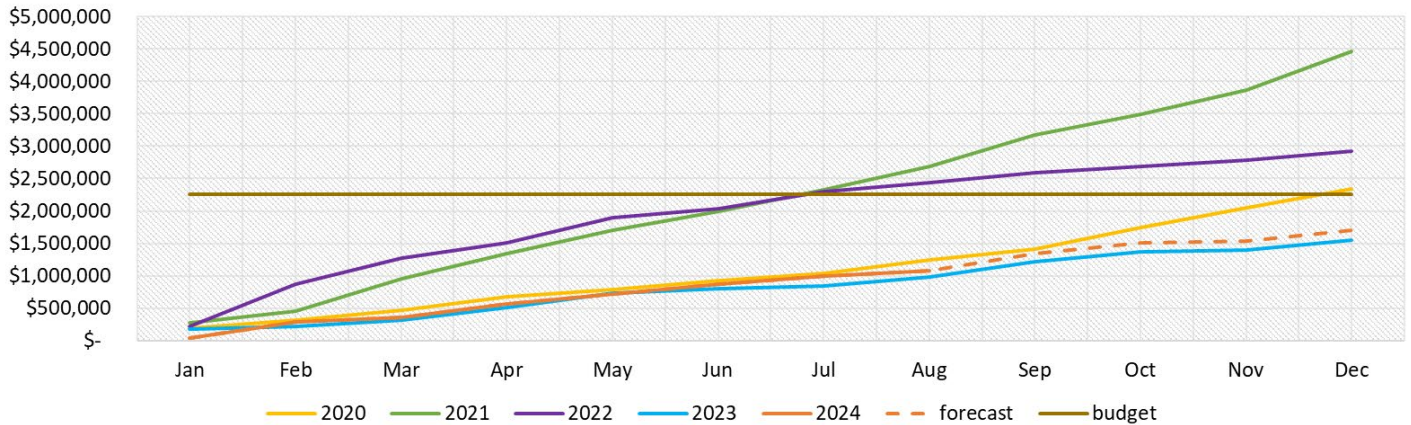


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

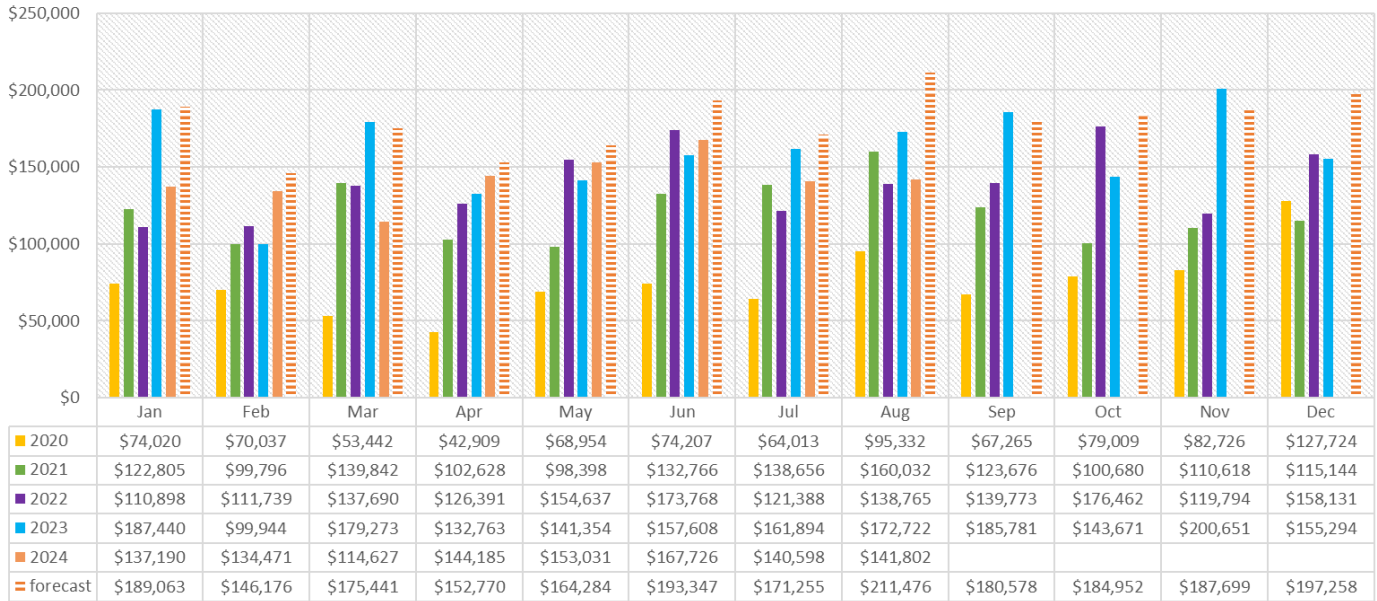


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

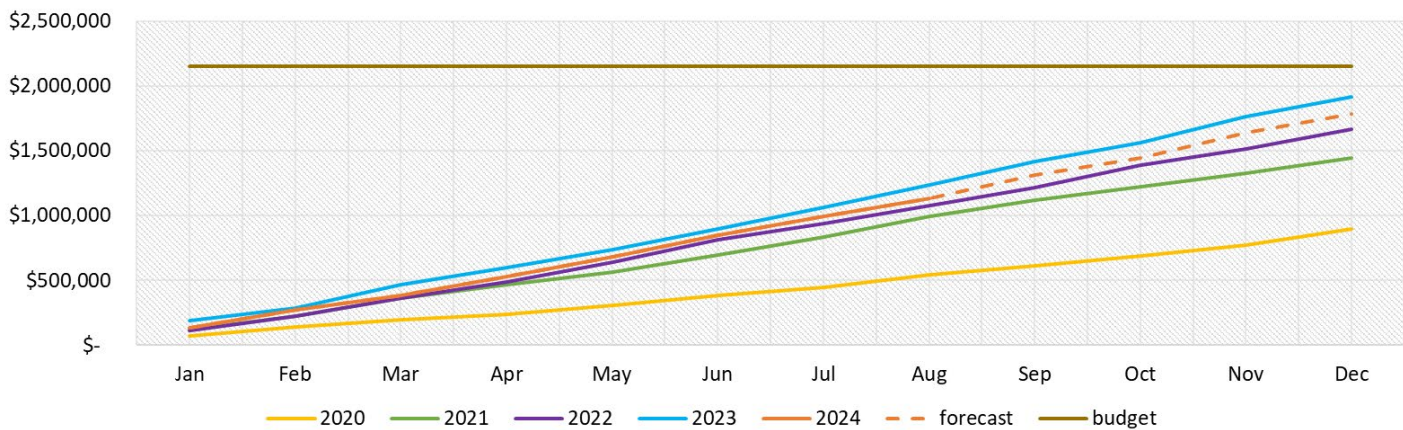


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Licenses and Permits</i>							
Business Licenses	-	580	(580)	n/a	13,145	(12,565)	-96%
Liquor/Tobacco Licenses	2,500	3,333	(833)	133%	2,451	882	36%
Contractor Licenses	36,600	27,725	8,875	76%	29,375	(1,650)	-6%
Sign Permits	2,600	2,632	(32)	101%	6,274	(3,642)	-58%
TOTAL LICENSES AND PERMITS	41,700	34,270	7,430	82%	51,245	(16,975)	-33%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—82% of the budget is received.

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	32,841	22,659	59%	30,419	2,422	8%
Cigarette Tax	10,000	4,673	5,327	47%	5,453	(780)	-14%
FML/Severance Tax	17,700	-	17,700	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	83,200	37,514	45,686	45%	35,872	1,642	5%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—59% of the Motor Vehicle Registration Fee budget is received. FML/Severance Tax revenue is usually received in September.

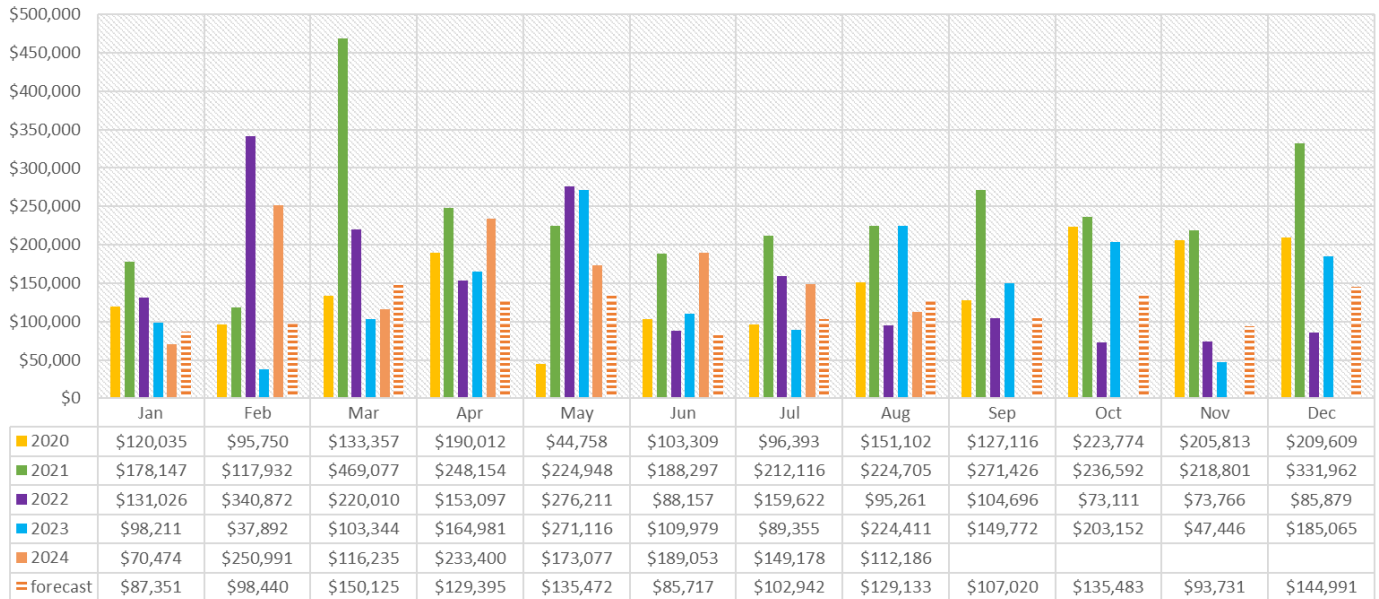
Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	131,953	(51,453)	164%	80,279	51,674	64%
Finance Fees	7,900	7,345	555	93%	4,972	2,373	48%
Credit Card Fees	45,200	34,262	10,938	76%	39,481	(5,219)	-13%
Building Permit Fees	1,399,800	1,294,594	105,206	92%	1,099,289	195,305	18%
Office Space Lease	41,200	29,072	12,128	71%	20,865	8,207	39%
State Disposable Bag Fee	27,000	9,569	17,431	35%	801	8,768	>300%
TOTAL CHARGES FOR SERVICES	1,601,600	1,506,795	94,805	94%	1,245,687	261,108	21%

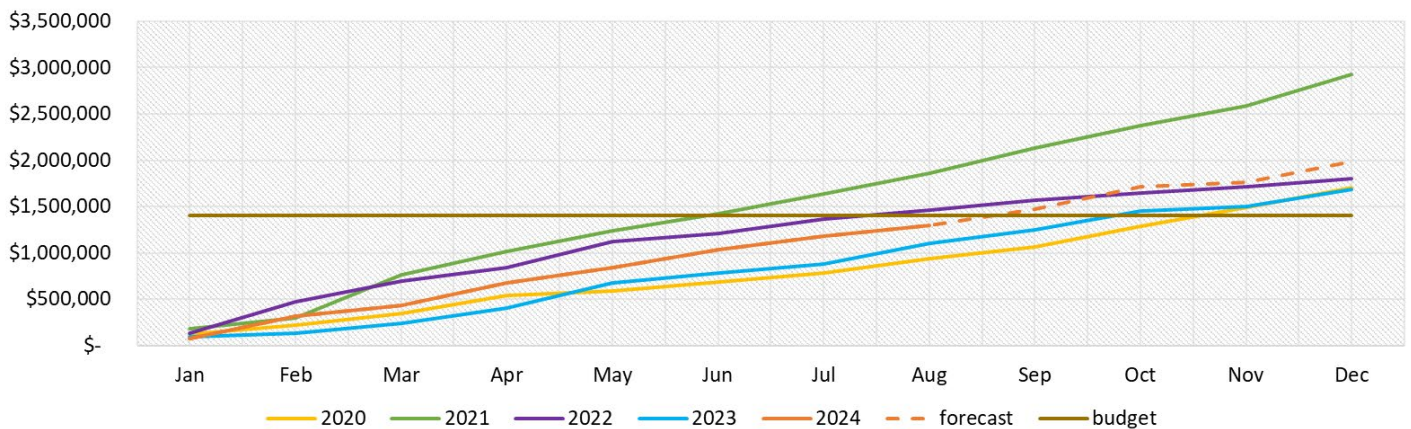
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—94% of the budget is received, 21% (\$261,108) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—92% of the budget is received, 18% (\$195,305) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	256,500	158,818	97,682	62%	160,937	(2,119)	-1%
<i>Other</i>							
Interest Earnings	208,600	240,186	(31,586)	115%	228,106	12,080	5%
Miscellaneous	-	11,503	(11,503)	n/a	17,765	(6,262)	-35%
TOTAL OTHER	208,600	251,689	(43,089)	121%	245,871	5,818	2%
TOTAL REVENUE	\$ 14,028,800	\$ 9,389,052	\$ 4,639,748	67%	\$ 8,297,987	\$ 1,091,066	13%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 65% of the approved budget spent. Total expenditures, including transfers, are 61% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 167,098	\$ 49,102	77%	\$ 116,216	\$ 50,882	44%
City Manager	326,300	236,891	89,409	73%	209,101	27,790	13%
Inter-/Non-Departmental	421,400	345,133	76,267	82%	505,862	(160,729)	-32%
Communications	271,900	192,368	79,532	71%	142,149	50,219	35%
Legal Services	249,700	124,945	124,755	50%	115,540	9,405	8%
Human Resources	90,800	68,715	22,085	76%	-	68,715	n/a
Finance	411,500	298,592	112,908	73%	279,072	19,520	7%
City Clerk	340,700	210,295	130,405	62%	183,777	26,518	14%
Municipal Court	43,000	24,356	18,644	57%	26,528	(2,172)	-8%
Public Safety	1,861,500	1,240,190	621,310	67%	915,828	324,362	35%
Community Development	1,345,000	862,771	482,229	64%	994,072	(131,301)	-13%
Economic Development	218,200	74,828	143,372	34%	148,765	(73,937)	-50%
Community Events	388,700	169,794	218,906	44%	144,683	25,111	17%
Total operating expenditures	6,184,900	4,015,976	2,168,924	65%	3,781,593	234,383	6%
Canyons Sales/Use Tax Credit	928,300	376,429	551,871	41%	329,944	46,485	14%
Transfer to Parks/Recreation Fund	-	-	-	n/a	237,162	(237,162)	-100%
Transfer to Capital Impr Fund	7,760,000	4,644,523	3,115,477	60%	3,350,368	1,294,155	39%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 9,036,928	\$ 5,836,272	61%	\$ 7,699,067	\$ 1,337,861	17%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,517,028	\$ (88,228)	102%	\$ -	\$ 4,517,028	n/a
Specific Ownership Tax	-	224,024	(224,024)	n/a	-	224,024	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	63,040	48,460	57%	46,580	16,460	35%
Interest	-	50,331	(50,331)	n/a	-	50,331	n/a
Transfer from General Fund	-	-	-	n/a	237,162	(237,162)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 4,854,423	\$ (264,623)	106%	\$ 533,742	\$ 4,320,681	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 297,532	\$ 976,168	23%	\$ 274,564	\$ 22,968	8%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	471,545	(471,545)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	50,535	149,465	25%	9,178	41,357	>300%
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 448,067	\$ 1,125,633	28%	\$ 1,252,089	\$ (317,450)	-25%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL EXPENDITURES	\$ 68,000	\$ 78,433	\$ (10,433)	115%	\$ 47,513	\$ 30,920	65%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND	2024 Budget						
TOTAL REVENUE (2024 interest only)	\$ 141,500	\$ 133,677	\$ 7,823	94%	\$ 8,393,300	\$ (8,259,623)	-98%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,009,200	\$ 1,226,834	\$ 782,366	61%	\$ 479,322	\$ 747,512	156%
Pickleball Courts	17,600	-	17,600	0%	78,268	(78,268)	-100%
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	38,436	161,564	19%	25,088	13,348	53%
Contribution	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 1,265,270	\$ 1,311,530	49%	\$ 582,678	\$ 682,592	117%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND	2024 Budget						
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 83,783	\$ 545,117	13%	\$ 104,817	\$ (21,034)	-20%
Interest	40,800	26,167	14,633	64%	48,621	(22,454)	-46%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
TOTAL REVENUE	\$ 669,700	\$ 109,950	\$ 559,750	16%	\$ 579,177	\$ (469,227)	-81%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 1,066,134	\$ 670,566	61%	\$ -	\$ 1,066,134	n/a
1% Construction Materials Use Tax	145,900	120,453	25,447	83%	-	120,453	n/a
1% Construction Materials Use Tax (Canyons)	675,100	263,645	411,455	39%	-	263,645	n/a
1% Motor Vehicle Use Tax	783,400	412,231	371,169	53%	-	412,231	n/a
ROW Permits	156,900	78,897	78,003	50%	99,177	(20,280)	-20%
Highway Users Tax Fund	374,200	279,045	95,155	75%	218,477	60,568	28%
Road/Bridge Property Tax Shareback	856,300	699,622	156,678	82%	577,359	122,263	21%
Roads Sales Tax Shareback	191,000	98,878	92,122	52%	105,671	(6,793)	-6%
Roads Motor Vehicle Use Tax Shareback	247,700	130,178	117,522	53%	141,588	(11,410)	-8%
Construction Materials Use Tax Shareback	246,100	118,289	127,811	48%	107,312	10,977	10%
Public Works Fees	200,000	119,990	80,010	60%	160,127	(40,137)	-25%
Interest	-	16,108	(16,108)	n/a	-	16,108	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 3,403,470	\$ 2,209,830	61%	\$ 1,409,711	\$ 1,993,759	141%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 1,338,079	\$ 1,372,221	49%	\$ 1,052,322	\$ 285,757	27%
Canyons Use Tax Credit	337,600	131,822	205,778	39%	-	131,822	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 3,269,901	\$ 1,577,999	67%	\$ 1,052,322	\$ 2,217,579	211%

GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
TOTAL REVENUE	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 66,084	\$ (66,084)	n/a	\$ -	\$ 66,084	n/a
TOTAL EXPENDITURES	\$ -	\$ 66,084	\$ (66,084)	n/a	\$ -	\$ 66,084	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects not covered by other funds. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	1,100,000	41,955	1,058,045	4%	-	41,955	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,100,000	(100,000)	110%	-	1,100,000	n/a
DC Lagae Roundabout	-	1,500,000	(1,500,000)	n/a	-	1,500,000	n/a
Miscellaneous	-	105,840	(105,840)	n/a	-	105,840	n/a
Transfer from General Fund	7,760,000	4,644,523	3,115,477	60%	3,350,368	1,294,155	39%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 9,192,318	\$ 3,986,682	70%	\$ 3,350,368	\$ 5,841,950	174%
EXPENDITURES							
Buckets 1&2	1,750,000	692,735	1,057,265	40%	60,056	632,679	>300%
Monarch - Winterberry to N City Limit	-	28,889	(28,889)	n/a	1,319,661	(1,290,772)	-98%
Happy Canyon Bridge	2,801,000	202,690	2,598,310	7%	313,780	(111,090)	-35%
Monarch - Glen Oaks to CPP	6,500,000	3,289,411	3,210,589	51%	84,378	3,205,033	>300%
Lagae Roundabout	3,675,400	3,696,000	(20,600)	101%	-	3,696,000	n/a
Traffic Signal Improvements	251,600	29,428	222,172	12%	26,348	3,080	12%
Pedestrian Safety Improvements	84,000	-	84,000	0%	42,562	(42,562)	-100%
Bike/Ped Bridge over I-25	1,500,000	79,483	1,420,517	5%	-	79,483	n/a
Forest Park to Timber Trail Sidewalk	461,100	10,040	451,060	2%	-	10,040	n/a
CPP/I-25 Gateway	177,000	113,217	63,783	64%	665,287	(552,070)	-83%
North Monarch Gateway	-	10,122	(10,122)	n/a	67,605	(57,483)	-85%
East City Limit CPP Gateway	950,000	8,906	941,094	1%	-	8,906	n/a
Other	-	28,247	(28,247)	n/a	770,691	(742,444)	-96%
TOTAL EXPENDITURES	\$ 18,150,100	\$ 8,189,168	\$ 9,960,932	45%	\$ 3,350,368	\$ 4,838,800	144%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 24,202	\$ (4,202)	121%	\$ 15,283	\$ 8,919	58%
Commercial User Fees	59,500	34,167	25,333	57%	21,372	12,795	60%
Residential User Fees	548,000	374,318	173,682	68%	185,218	189,100	102%
Transfer from CPNMD	-	-	-	n/a	1,375,963	(1,375,963)	-100%
Interest	28,200	33,712	(5,512)	120%	14,633	19,079	130%
TOTAL REVENUE	\$ 655,700	\$ 466,399	\$ 189,301	71%	\$ 1,612,469	\$ (1,146,070)	-71%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 222,926	\$ 135,474	62%	\$ 183,910	\$ 39,016	21%
Capital Improvements	150,000	-	150,000	0%	82,323	(82,323)	-100%
Spring Tributary at Lagae Road	350,000	-	350,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 858,400	\$ 222,926	\$ 635,474	26%	\$ 266,233	\$ (43,307)	-16%

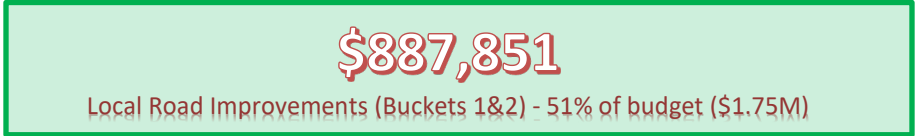
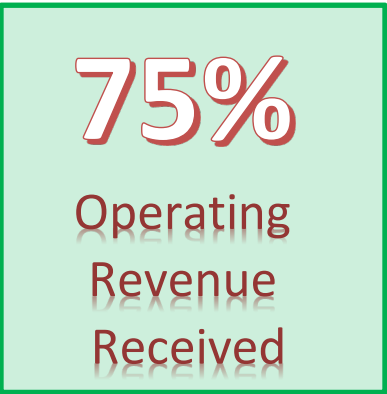
END OF REPORT



September 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through September 30. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

75% of the operating revenue budget is received; revenue is 10% or \$978,939 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 8,216,739	\$ 3,620,461	69%	\$ 7,534,866	\$ 681,874	9%
Licenses/Permits	41,700	38,385	3,315	92%	55,081	(16,696)	-30%
Intergovernmental	83,200	49,432	33,768	59%	60,575	(11,143)	-18%
Charges for Services	1,601,600	1,723,834	(122,234)	108%	1,401,543	322,291	23%
Fines and Forfeitures	256,500	173,395	83,105	68%	171,353	2,042	1%
Other	208,600	286,804	(78,204)	137%	289,233	(2,429)	-1%
Total	\$ 14,028,800	\$ 10,488,589	\$ 3,540,211	75%	\$ 9,512,651	\$ 975,939	10%

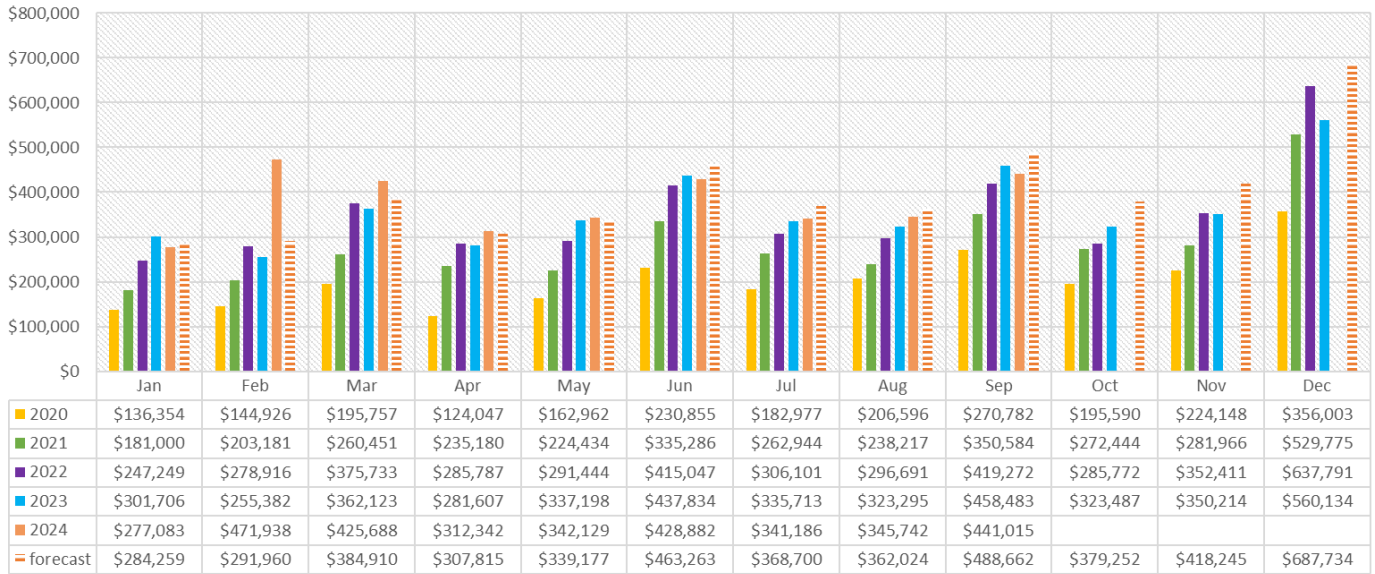
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,695,407	\$ (34,607)	102%	\$ 1,199,304	\$ 496,103	41%
Specific Ownership Tax	133,300	94,205	39,095	71%	84,654	9,551	11%
Sales Tax - 2.75%	4,776,000	3,386,005	1,389,995	71%	3,093,341	292,664	9%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	396,570	4,530	99%	418,688	(22,118)	-5%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	853,463	1,003,137	46%	798,634	54,829	7%
Motor Vehicle Use Tax - 2.75%	2,154,300	1,292,077	862,223	60%	1,418,779	(126,702)	-9%
Franchise - Electric	360,900	259,099	101,801	72%	222,845	36,254	16%
Franchise - Gas	244,300	145,142	99,158	59%	151,693	(6,551)	-4%
Franchise - Cable	249,900	92,703	157,197	37%	146,928	(54,225)	-37%
TOTAL TAXES	11,837,200	8,216,739	3,620,461	69%	7,534,866	681,874	9%

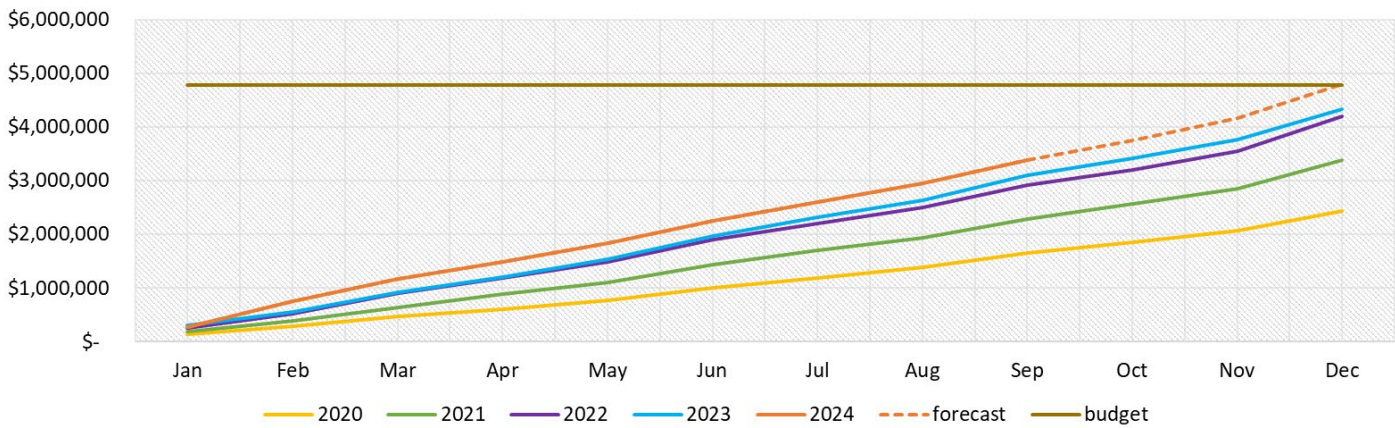
- Tax revenue—69% of the budget is received, 9% (\$681,874) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—71% of the budget is received, 9% (\$292,664) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—55% of the budget is received, 3% (\$32,711) more than in 2023. As of September, there were 149 building permits issued for new home construction, compared to 120 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—102% of the budget is received, 41% (\$496,103) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—60% of the budget is received, 9% (\$126,702) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

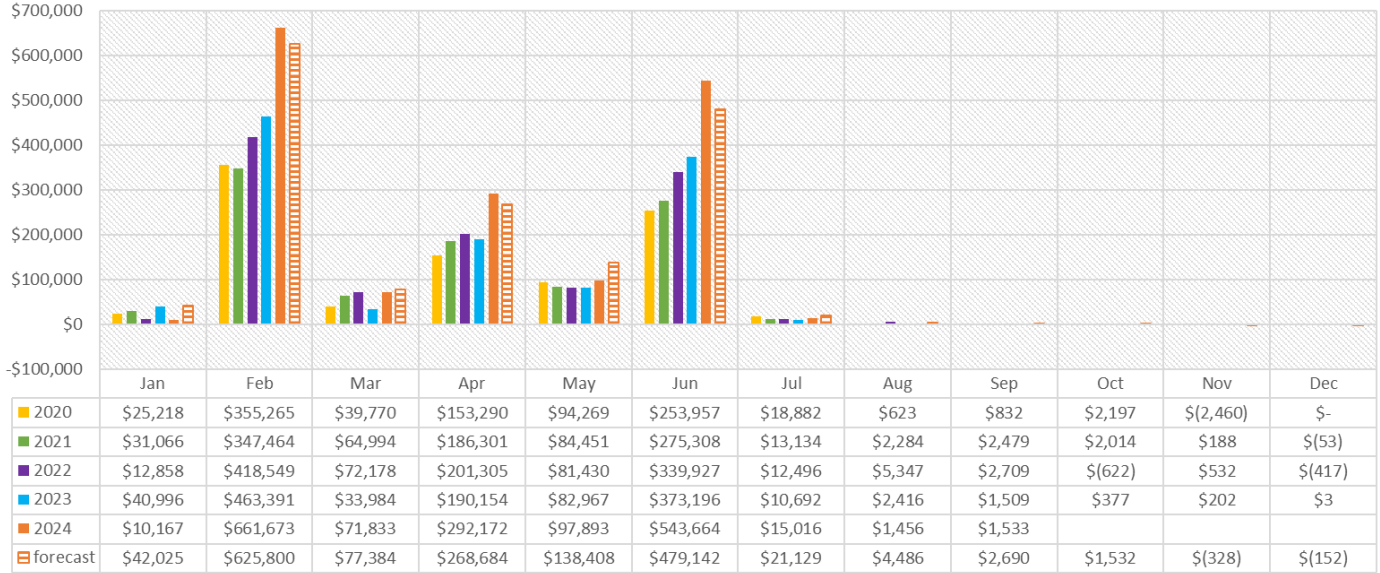


Sales Tax Revenue (2.75%) - 2020 to 2024

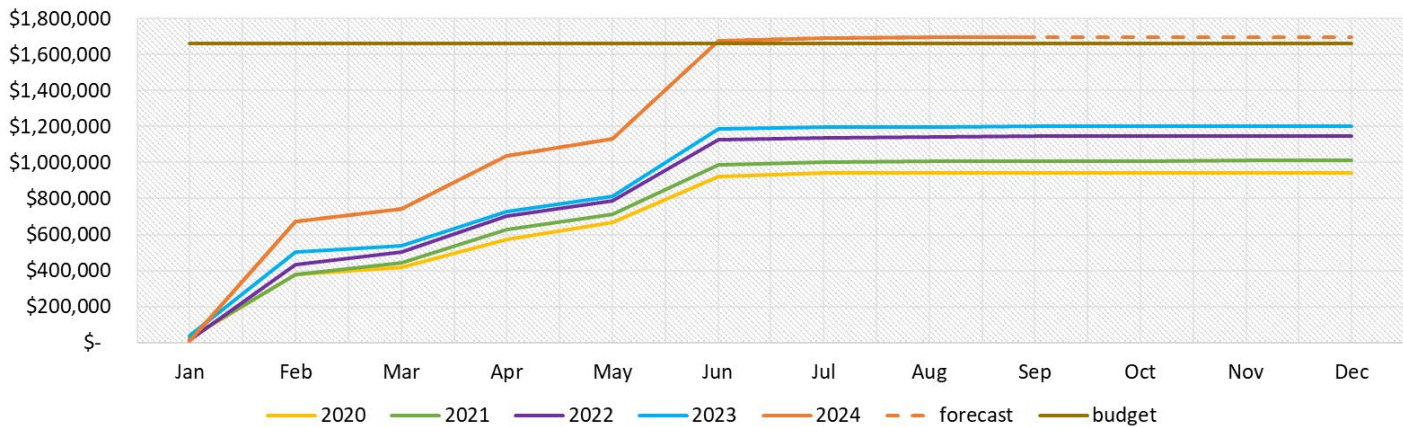


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

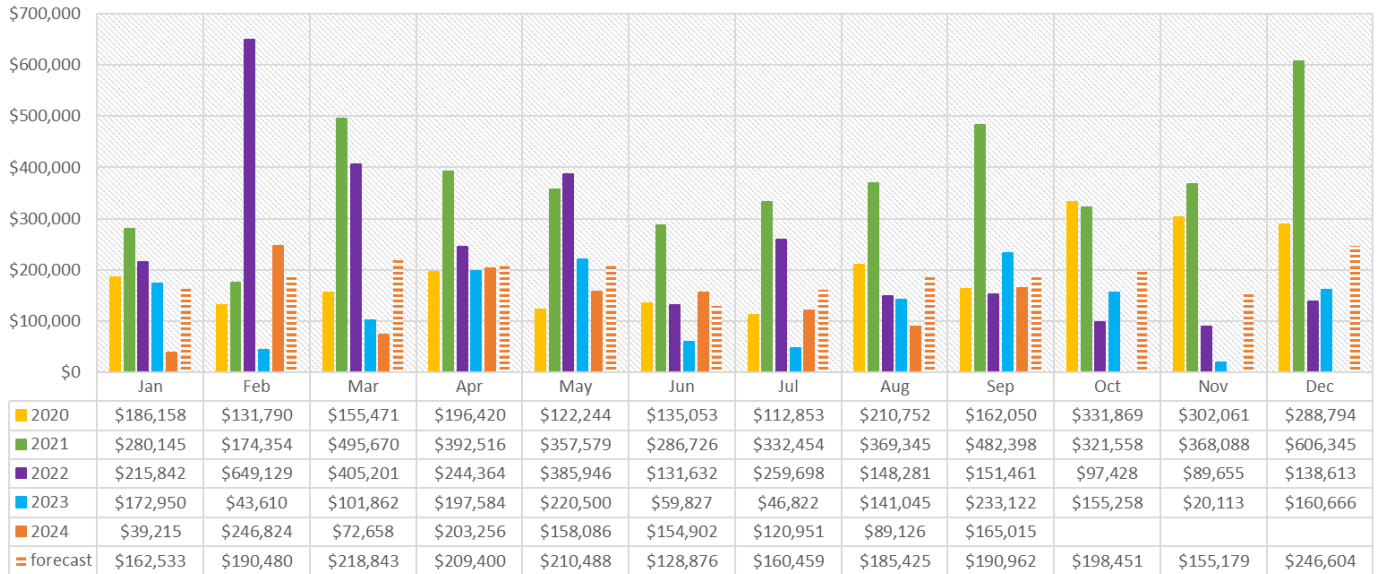


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

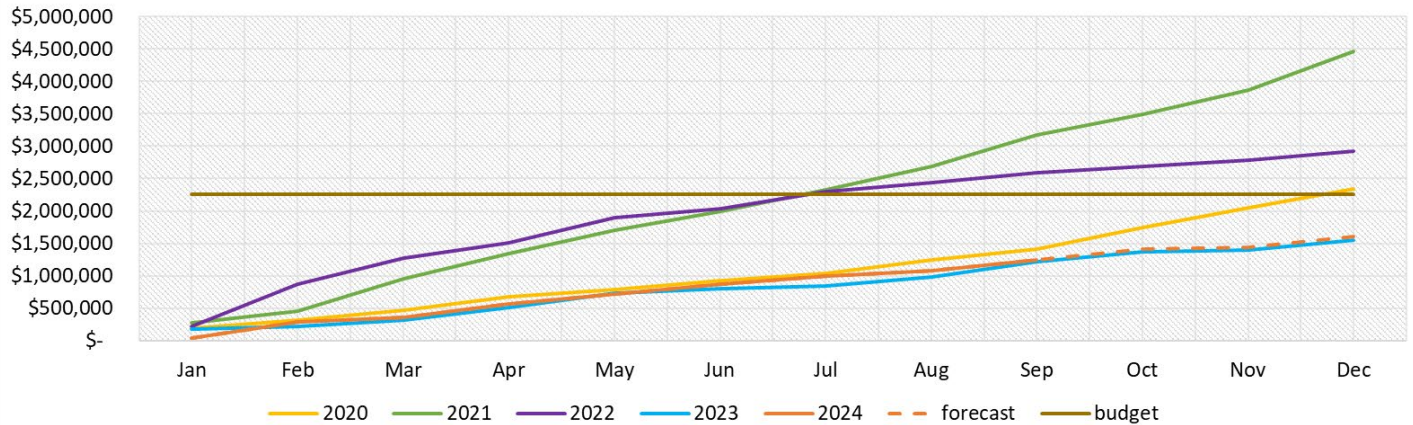


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

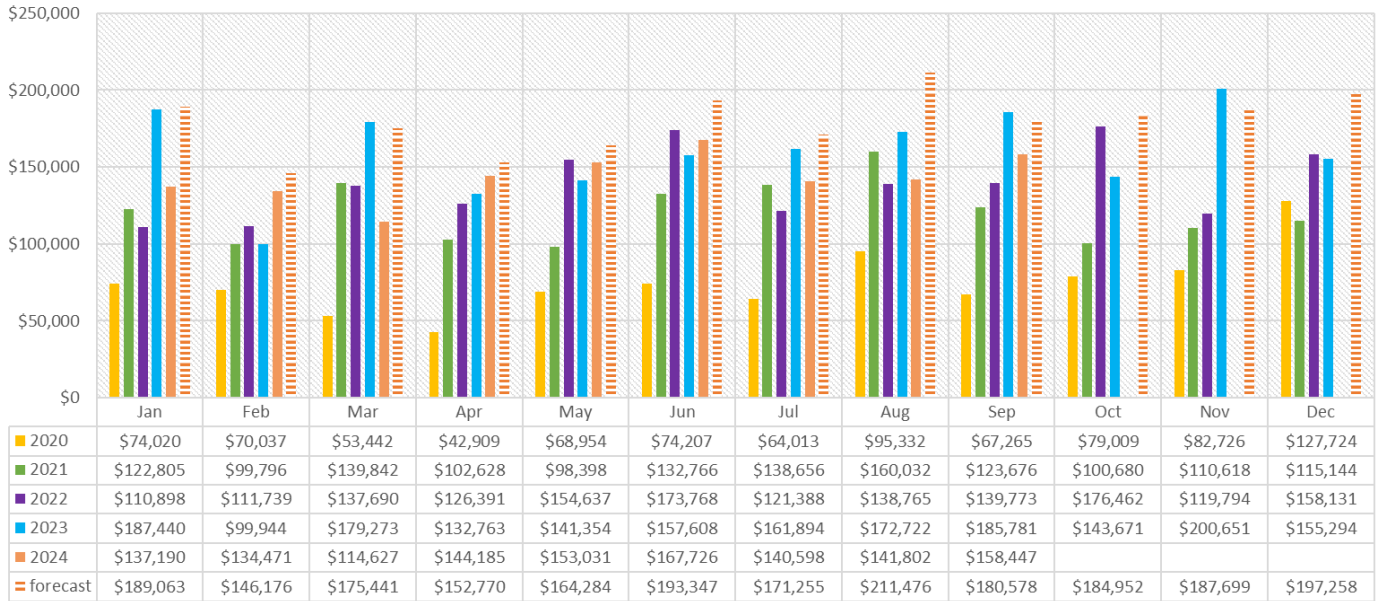


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

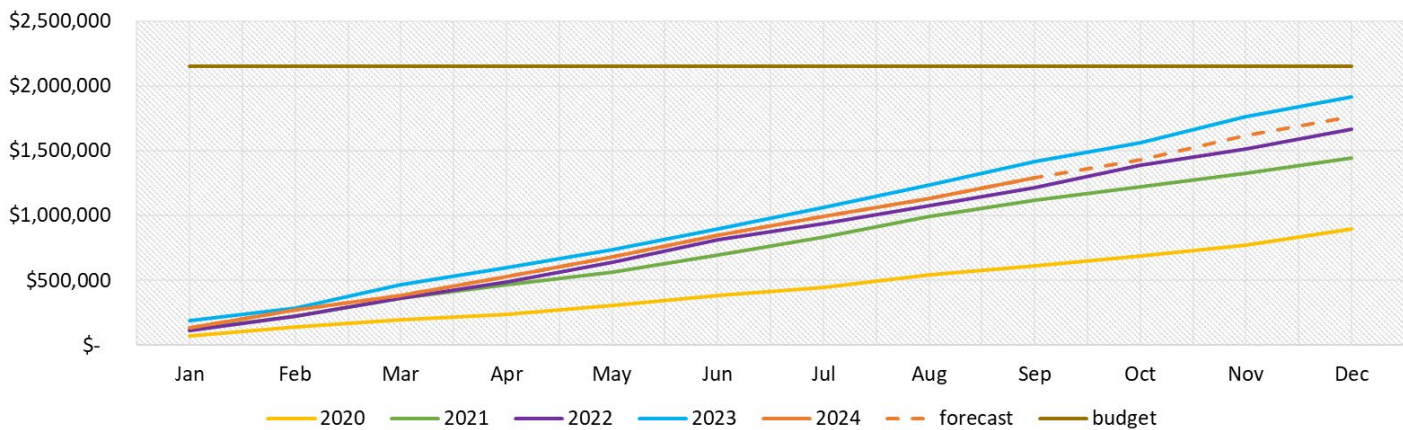


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Licenses and Permits</i>							
Business Licenses	-	580	(580)	n/a	13,375	(12,795)	-96%
Liquor/Tobacco Licenses	2,500	3,548	(1,048)	142%	2,626	922	35%
Contractor Licenses	36,600	31,625	4,975	86%	32,750	(1,125)	-3%
Sign Permits	2,600	2,632	(32)	101%	6,330	(3,698)	-58%
TOTAL LICENSES AND PERMITS	41,700	38,385	3,315	92%	55,081	(16,696)	-30%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—92% of the budget is received.

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	36,755	18,745	66%	34,405	2,350	7%
Cigarette Tax	10,000	7,462	2,538	75%	8,479	(1,017)	-12%
FML/Severance Tax	17,700	5,215	12,485	29%	17,691	(12,476)	-71%
TOTAL INTERGOVERNMENTAL	83,200	49,432	33,768	59%	60,575	(11,143)	-18%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—66% of the Motor Vehicle Registration Fee budget is received.

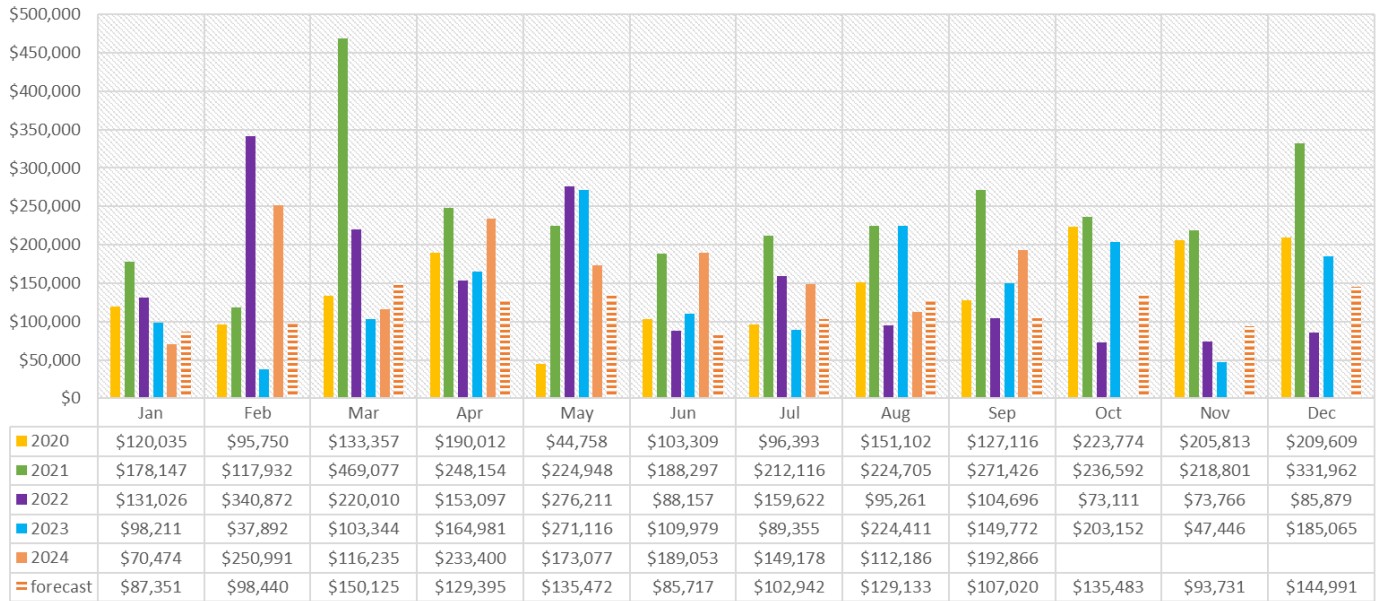
Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	146,190	(65,690)	182%	81,890	64,300	79%
Finance Fees	7,900	7,850	50	99%	5,134	2,716	53%
Credit Card Fees	45,200	40,765	4,435	90%	43,792	(3,027)	-7%
Building Permit Fees	1,399,800	1,487,460	(87,660)	106%	1,249,061	238,399	19%
Office Space Lease	41,200	32,000	9,200	78%	20,865	11,135	53%
State Disposable Bag Fee	27,000	9,569	17,431	35%	801	8,768	>300%
TOTAL CHARGES FOR SERVICES	1,601,600	1,723,834	(122,234)	108%	1,401,543	322,291	23%

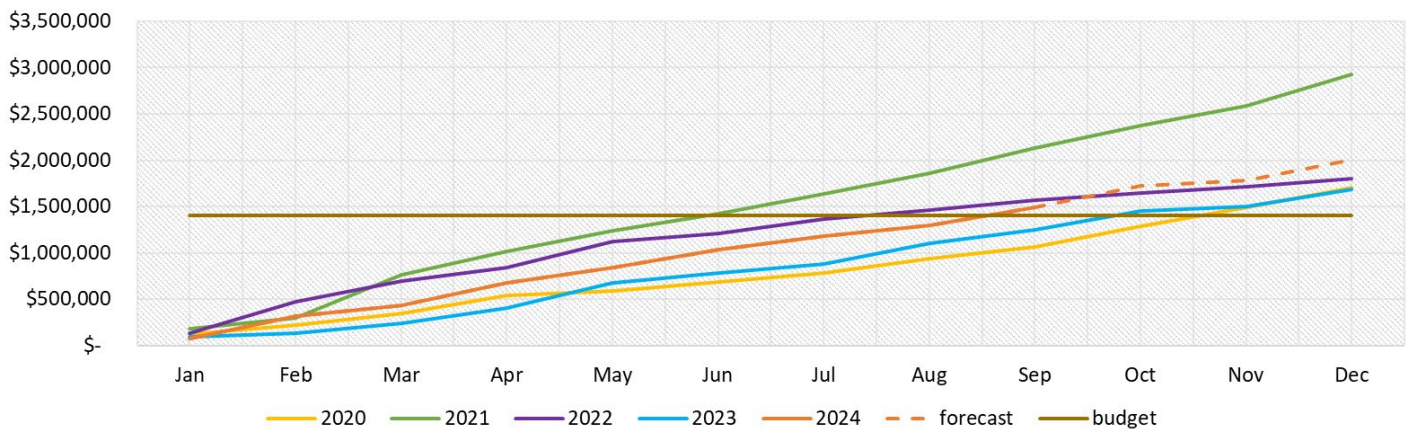
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—108% of the budget is received, 23% (\$322,291) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—106% of the budget is received, 19% (\$238,399) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	256,500	173,395	83,105	68%	171,353	2,042	1%
<i>Other</i>							
Interest Earnings	208,600	275,067	(66,467)	132%	271,275	3,792	1%
Miscellaneous	-	11,737	(11,737)	n/a	17,958	(6,221)	-35%
TOTAL OTHER	208,600	286,804	(78,204)	137%	289,233	(2,429)	-1%
TOTAL REVENUE	\$ 14,028,800	\$ 10,488,589	\$ 3,540,211	75%	\$ 9,512,651	\$ 975,939	10%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 74% of the approved budget spent. Total expenditures, including transfers, are 72% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 180,853	\$ 35,347	84%	\$ 124,457	\$ 56,396	45%
City Manager	326,300	260,699	65,601	80%	235,108	25,591	11%
Inter-/Non-Departmental	421,400	404,819	16,581	96%	551,625	(146,806)	-27%
Communications	271,900	207,519	64,381	76%	157,562	49,957	32%
Legal Services	249,700	156,292	93,408	63%	145,881	10,411	7%
Human Resources	90,800	74,723	16,077	82%	-	74,723	n/a
Finance	411,500	321,320	90,180	78%	302,722	18,598	6%
City Clerk	340,700	233,136	107,564	68%	202,101	31,035	15%
Municipal Court	43,000	30,929	12,071	72%	30,658	271	1%
Public Safety	1,861,500	1,399,361	462,139	75%	1,034,743	364,618	35%
Community Development	1,345,000	969,274	375,726	72%	1,237,291	(268,017)	-22%
Economic Development	218,200	119,377	98,823	55%	138,647	(19,270)	-14%
Community Events	388,700	216,416	172,284	56%	161,082	55,334	34%
Total operating expenditures	6,184,900	4,574,718	1,610,182	74%	4,321,877	252,841	6%
Canyons Sales/Use Tax Credit	928,300	390,800	537,500	42%	426,732	(35,932)	-8%
Transfer to Parks/Recreation Fund	-	-	-	n/a	283,731	(283,731)	-100%
Transfer to Capital Impr Fund	7,760,000	5,801,151	1,958,849	75%	4,427,132	1,374,019	31%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 10,766,669	\$ 4,106,531	72%	\$ 9,459,472	\$ 1,307,197	14%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. The General Fund transfer is no longer needed with the new property tax.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,521,117	\$ (92,317)	102%	\$ -	\$ 4,521,117	n/a
Specific Ownership Tax	-	251,213	(251,213)	n/a	-	251,213	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	65,159	46,341	58%	48,654	16,505	34%
Interest	-	66,391	(66,391)	n/a	-	66,391	n/a
Contributions	-	-	-	n/a	300,000	(300,000)	-100%
Transfer from General Fund	-	-	-	n/a	283,731	(283,731)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 4,903,880	\$ (314,080)	107%	\$ 882,385	\$ 4,021,495	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 336,343	\$ 937,357	26%	\$ 323,207	\$ 13,136	4%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	473,145	(473,145)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	52,660	147,340	26%	9,178	43,482	>300%
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 489,003	\$ 1,084,697	31%	\$ 1,302,332	\$ (326,757)	-25%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL REVENUE	\$ -	\$ -	\$ -	n/a	\$ 683	\$ (683)	-100%
TOTAL EXPENDITURES	\$ 68,000	\$ 101,862	\$ (33,862)	150%	\$ 71,320	\$ 30,542	43%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
TOTAL REVENUE (2024 interest only)	\$ 141,500	\$ 152,711	\$ (11,211)	108%	\$ 8,469,652	\$ (8,316,941)	-98%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,109,200	\$ 1,419,198	\$ 690,002	67%	\$ 742,493	\$ 676,705	91%
Pickleball Courts	17,600	-	17,600	0%	78,290	(78,290)	-100%
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	38,436	161,564	19%	25,088	13,348	53%
TOTAL EXPENDITURES	\$ 2,576,800	\$ 1,457,634	\$ 1,119,166	57%	\$ 845,871	\$ 611,763	72%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 116,135	\$ 512,765	18%	\$ 120,769	\$ (4,634)	-4%
Interest	40,800	29,857	10,943	73%	52,266	(22,409)	-43%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
TOTAL REVENUE	\$ 669,700	\$ 145,992	\$ 523,708	22%	\$ 598,774	\$ (452,782)	-76%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 1,226,803	\$ 509,897	71%	\$ -	\$ 1,226,803	n/a
1% Construction Materials Use Tax	145,900	143,875	2,025	99%	-	143,875	n/a
1% Construction Materials Use Tax (Canyons)	675,100	300,228	374,872	44%	-	300,228	n/a
1% Motor Vehicle Use Tax	783,400	469,848	313,552	60%	-	469,848	n/a
ROW Permits	156,900	103,522	53,378	66%	123,517	(19,995)	-16%
Highway Users Tax Fund	374,200	318,493	55,707	85%	253,388	65,105	26%
Road/Bridge Property Tax Shareback	856,300	687,766	168,534	80%	585,965	101,801	17%
Roads Sales Tax Shareback	191,000	112,031	78,969	59%	122,257	(10,226)	-8%
Roads Motor Vehicle Use Tax Shareback	247,700	148,373	99,327	60%	162,922	(14,549)	-9%
Construction Materials Use Tax Shareback	246,100	136,316	109,784	55%	126,378	9,938	8%
Public Works Fees	200,000	119,990	80,010	60%	160,127	(40,137)	-25%
Interest	-	22,914	(22,914)	n/a	-	22,914	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 3,790,159	\$ 1,823,141	68%	\$ 1,534,554	\$ 2,255,605	147%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 1,409,966	\$ 1,300,334	52%	\$ 1,176,614	\$ 233,352	20%
Canyons Use Tax Credit	337,600	150,114	187,486	44%	-	150,114	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 3,360,080	\$ 1,487,820	69%	\$ 1,176,614	\$ 2,183,466	186%

Note: 2023 Revenue and Expenditures were accounted for in the General Fund.

GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
TOTAL REVENUE	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 66,084	\$ (66,084)	n/a	\$ -	\$ 66,084	n/a
TOTAL EXPENDITURES	\$ -	\$ 66,084	\$ (66,084)	n/a	\$ -	\$ 66,084	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	1,100,000	41,955	1,058,045	4%	-	41,955	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,100,000	(100,000)	110%	-	1,100,000	n/a
DC Lagae Roundabout	-	1,500,000	(1,500,000)	n/a	-	1,500,000	n/a
Miscellaneous	-	105,840	(105,840)	n/a	-	105,840	n/a
Transfer from General Fund	7,760,000	5,801,151	1,958,849	75%	4,427,132	1,374,019	31%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 10,348,946	\$ 2,830,054	79%	\$ 4,427,132	\$ 5,921,814	134%
EXPENDITURES							
Buckets 1&2	1,750,000	887,851	862,149	51%	363,475	524,376	144%
Monarch - Winterberry to N City Limit	-	28,889	(28,889)	n/a	1,448,079	(1,419,190)	-98%
Happy Canyon Bridge	2,801,000	269,350	2,531,650	10%	321,542	(52,192)	-16%
Monarch - Glen Oaks to CPP	6,500,000	4,024,553	2,475,447	62%	99,285	3,925,268	>300%
Lagae Roundabout	3,675,400	3,993,656	(318,256)	109%	13,766	3,979,890	>300%
Traffic Signal Improvements	251,600	30,928	220,672	12%	26,348	4,580	17%
Pedestrian Safety Improvements	84,000	4,044	79,956	5%	42,562	(38,518)	-90%
Bike/Ped Bridge over I-25	1,500,000	88,789	1,411,211	6%	-	88,789	n/a
Forest Park to Timber Trail Sidewalk	461,100	10,040	451,060	2%	12,790	(2,750)	-22%
CPP/I-25 Gateway	177,000	128,877	48,123	73%	1,094,227	(965,350)	-88%
North Monarch Gateway	-	10,376	(10,376)	n/a	216,985	(206,609)	-95%
East City Limit CPP Gateway	950,000	12,696	937,304	1%	-	12,696	n/a
Other	-	28,247	(28,247)	n/a	788,073	(759,826)	-96%
TOTAL EXPENDITURES	\$ 18,150,100	\$ 9,518,296	\$ 8,631,804	52%	\$ 4,427,132	\$ 5,091,164	115%

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 27,104	\$ (7,104)	136%	\$ 18,493	\$ 8,611	47%
Commercial User Fees	59,500	34,167	25,333	57%	21,372	12,795	60%
Residential User Fees	548,000	375,946	172,054	69%	189,208	186,738	99%
Transfer from CPNMD	-	-	-	n/a	1,375,963	(1,375,963)	-100%
Interest	28,200	39,715	(11,515)	141%	19,275	20,440	106%
TOTAL REVENUE	\$ 655,700	\$ 476,932	\$ 178,768	73%	\$ 1,624,311	\$ (1,147,379)	-71%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 243,415	\$ 114,985	68%	\$ 164,874	\$ 78,541	48%
Capital Improvements	150,000	-	150,000	0%	82,323	(82,323)	-100%
Spring Tributary at Lagae Road	350,000	-	350,000	0%	50,000	(50,000)	-100%
TOTAL EXPENDITURES	\$ 858,400	\$ 243,415	\$ 614,985	28%	\$ 297,197	\$ (53,782)	-18%

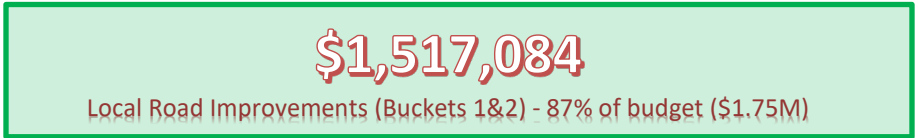
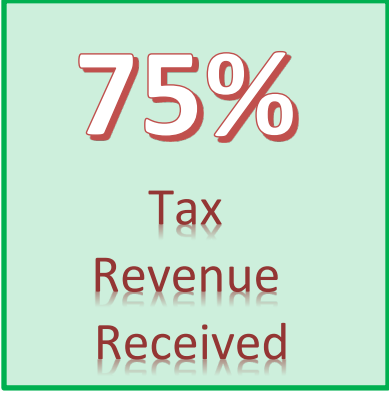
END OF REPORT



October 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through October 31. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

80% of the operating revenue budget is received; revenue is 8% or \$788,940 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 8,858,920	\$ 2,978,280	75%	\$ 8,197,496	\$ 661,425	8%
Licenses/Permits	41,700	43,530	(1,830)	104%	61,026	(17,496)	-29%
Intergovernmental	83,200	54,798	28,402	66%	65,256	(10,458)	-16%
Charges for Services	1,601,600	1,798,319	(196,719)	112%	1,639,435	158,884	10%
Fines and Forfeitures	256,500	195,705	60,795	76%	185,562	10,143	5%
Other	208,600	324,369	(115,769)	155%	337,927	(13,558)	-4%
Total	\$ 14,028,800	\$ 11,275,641	\$ 2,753,159	80%	\$ 10,486,702	\$ 788,940	8%

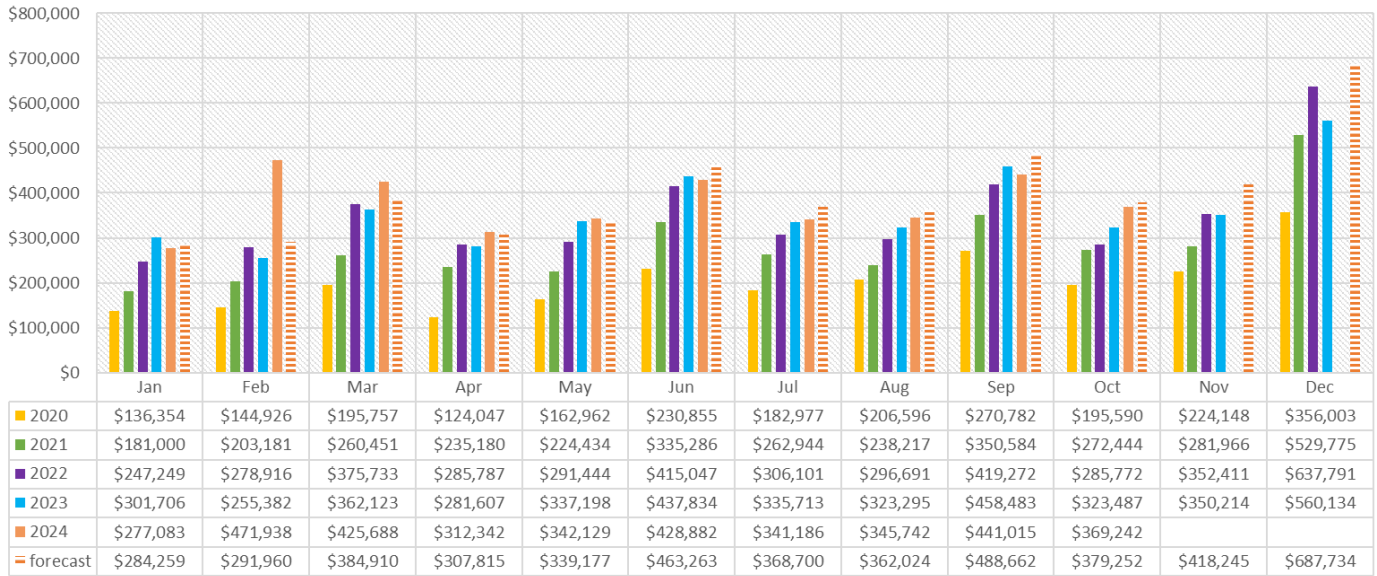
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,696,672	\$ (35,872)	102%	\$ 1,199,681	\$ 496,991	41%
Specific Ownership Tax	133,300	105,432	27,868	79%	94,226	11,206	12%
Sales Tax - 2.75%	4,776,000	3,755,247	1,020,753	79%	3,416,828	338,419	10%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	414,371	(13,271)	103%	479,483	(65,112)	-14%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	868,641	987,959	47%	893,097	(24,456)	-3%
Motor Vehicle Use Tax - 2.75%	2,154,300	1,439,726	714,574	67%	1,562,450	(122,724)	-8%
Franchise - Electric	360,900	288,038	72,862	80%	244,705	43,333	18%
Franchise - Gas	244,300	152,090	92,210	62%	160,098	(8,008)	-5%
Franchise - Cable	249,900	136,635	113,265	55%	146,928	(10,293)	-7%
TOTAL TAXES	11,837,200	8,858,920	2,978,280	75%	8,197,496	661,425	8%

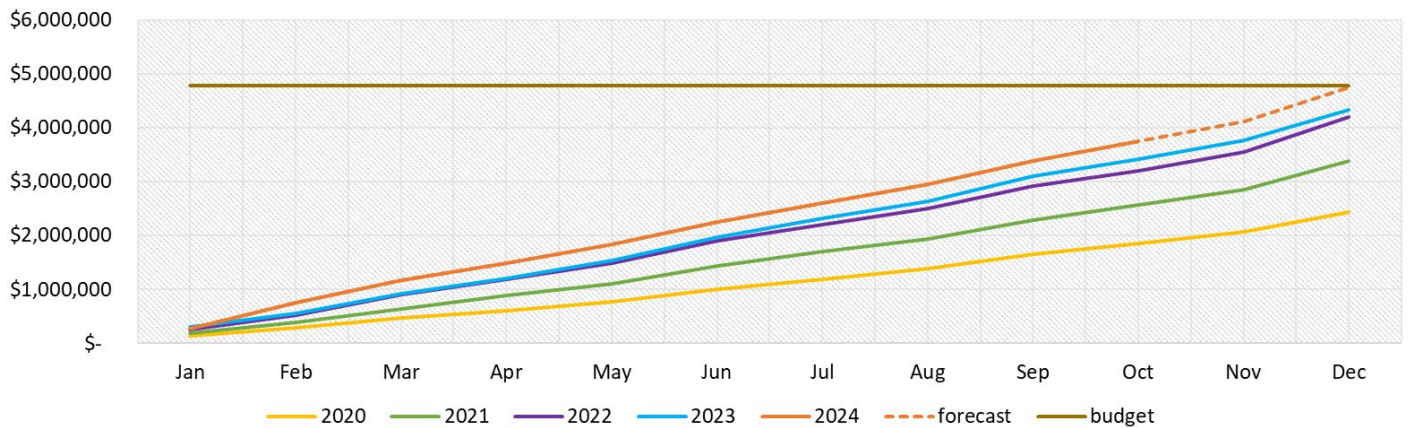
- Tax revenue—75% of the budget is received, 8% (\$661,425) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—79% of the budget is received, 10% (\$338,419) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—57% of the budget is received, 7% (\$89,568) lower than in 2023. As of October, there were 169 building permits issued for new home construction, compared to 134 permits in 2023.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—102% of the budget is received, 41% (\$496,991) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—67% of the budget is received, 8% (\$122,724) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

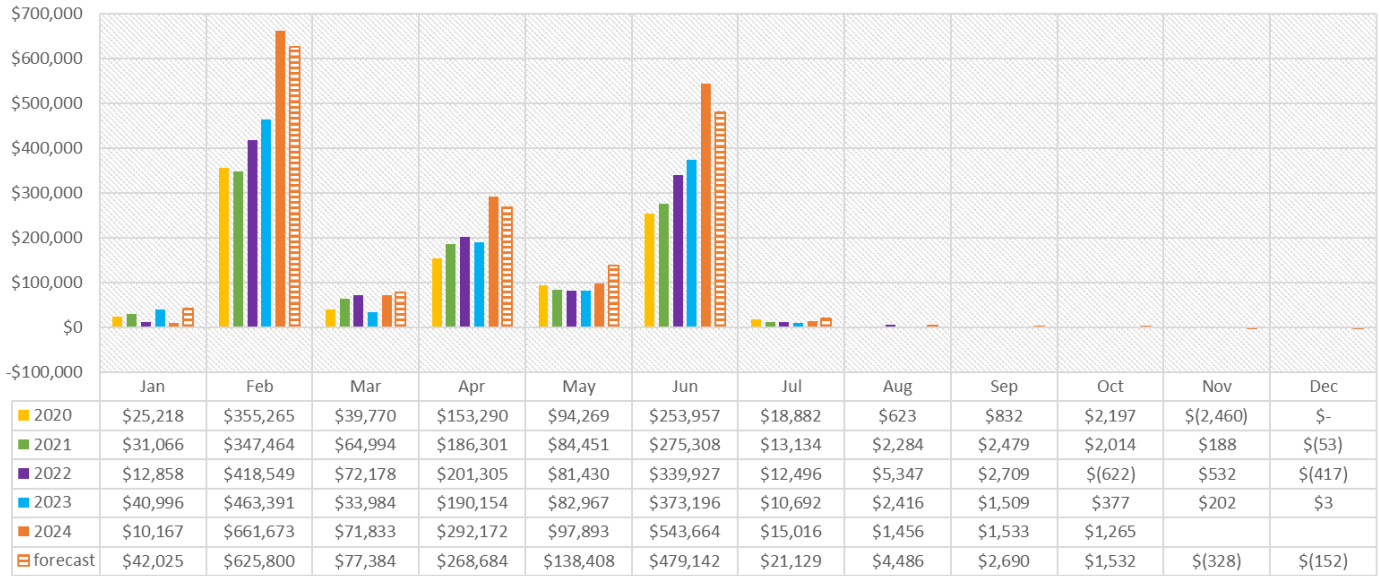


Sales Tax Revenue (2.75%) - 2020 to 2024

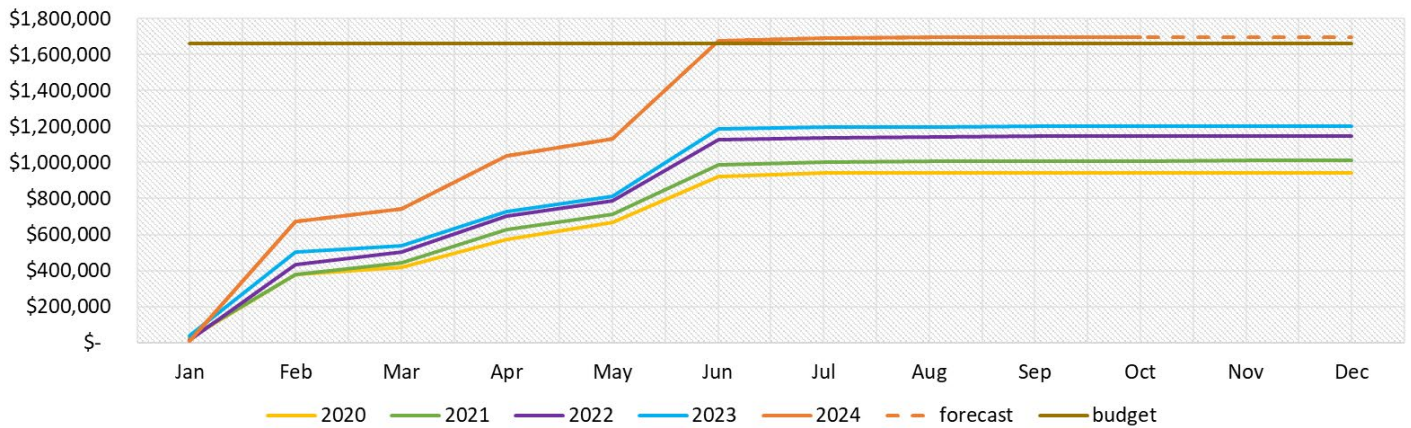


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

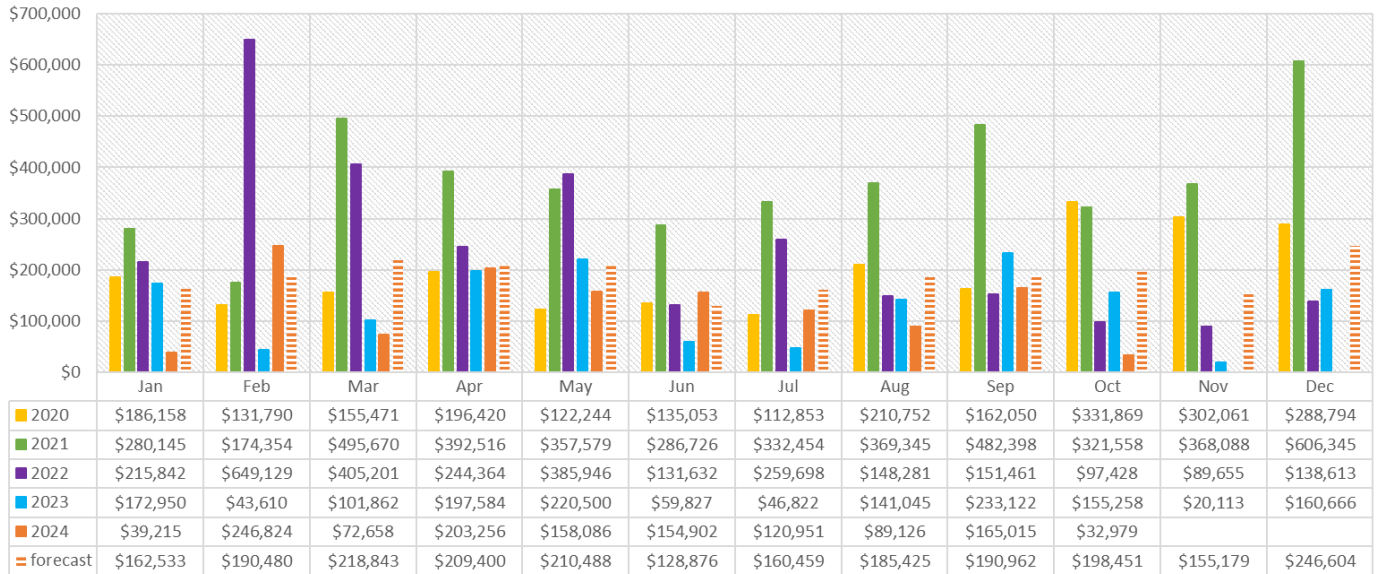


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

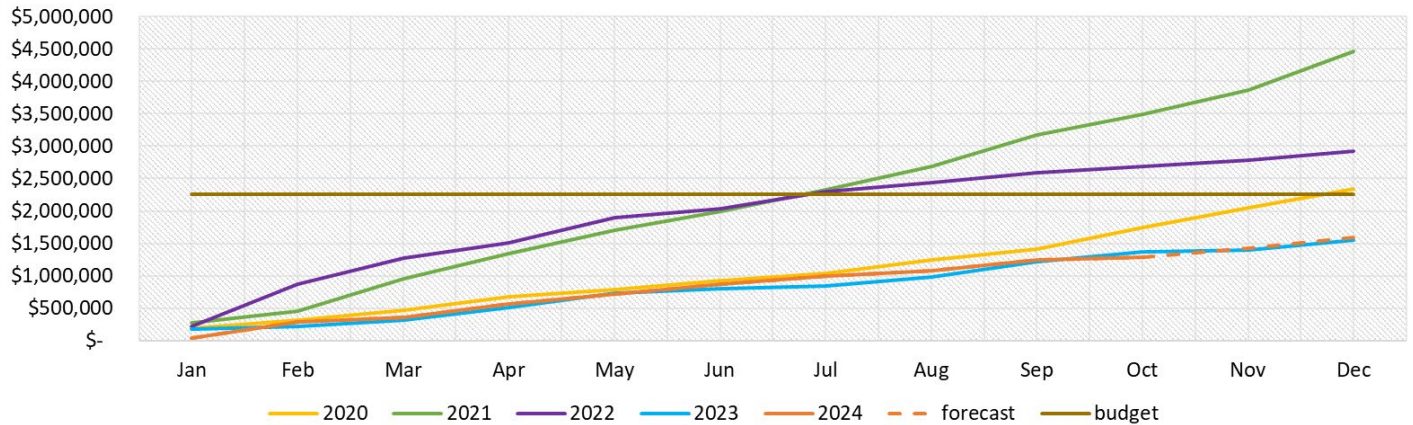


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

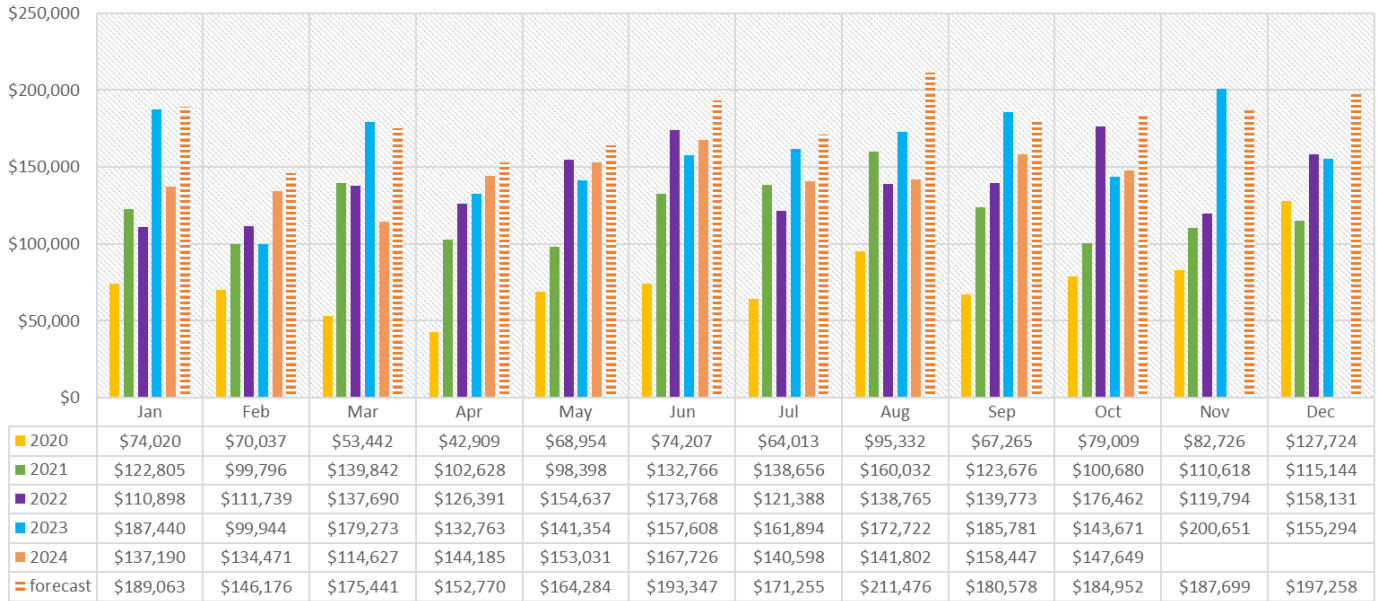


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

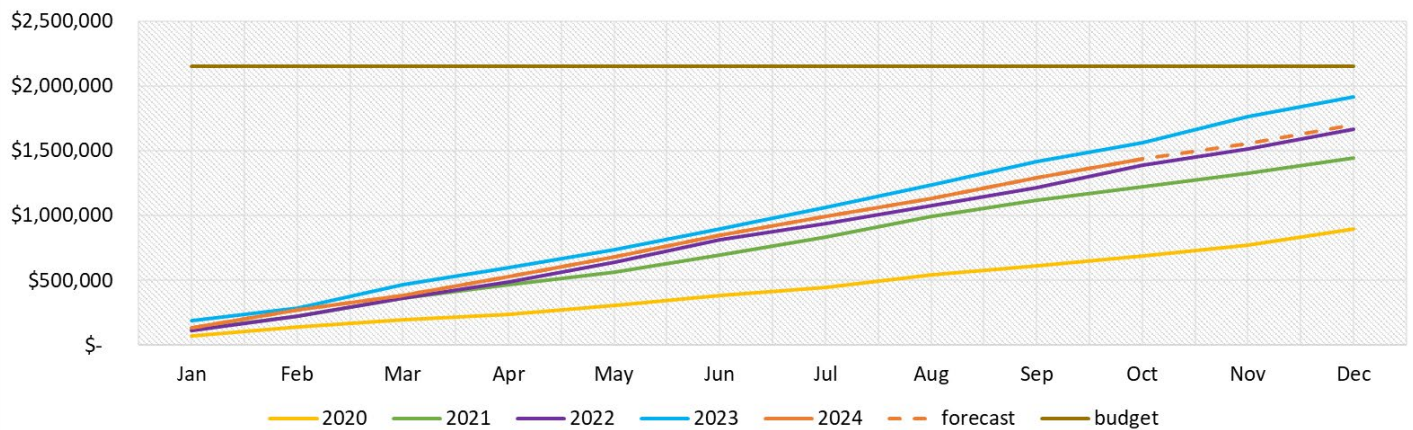


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Licenses and Permits</i>							
Business Licenses	-	625	(625)	n/a	14,225	(13,600)	-96%
Liquor/Tobacco Licenses	2,500	4,473	(1,973)	179%	2,924	1,549	53%
Contractor Licenses	36,600	35,800	800	98%	37,550	(1,750)	-5%
Sign Permits	2,600	2,632	(32)	101%	6,327	(3,695)	-58%
TOTAL LICENSES AND PERMITS	41,700	43,530	(1,830)	104%	61,026	(17,496)	-29%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—104% of the budget is received.

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	40,754	14,746	73%	37,975	2,779	7%
Cigarette Tax	10,000	8,829	1,171	88%	9,590	(761)	-8%
FML/Severance Tax	17,700	5,215	12,485	29%	17,691	(12,476)	-71%
TOTAL INTERGOVERNMENTAL	83,200	54,798	28,402	66%	65,256	(10,458)	-16%

- Intergovernmental revenue is **LOWER THAN BUDGET EXPECTATIONS**—However, 73% of the Motor Vehicle Registration Fee budget is received.

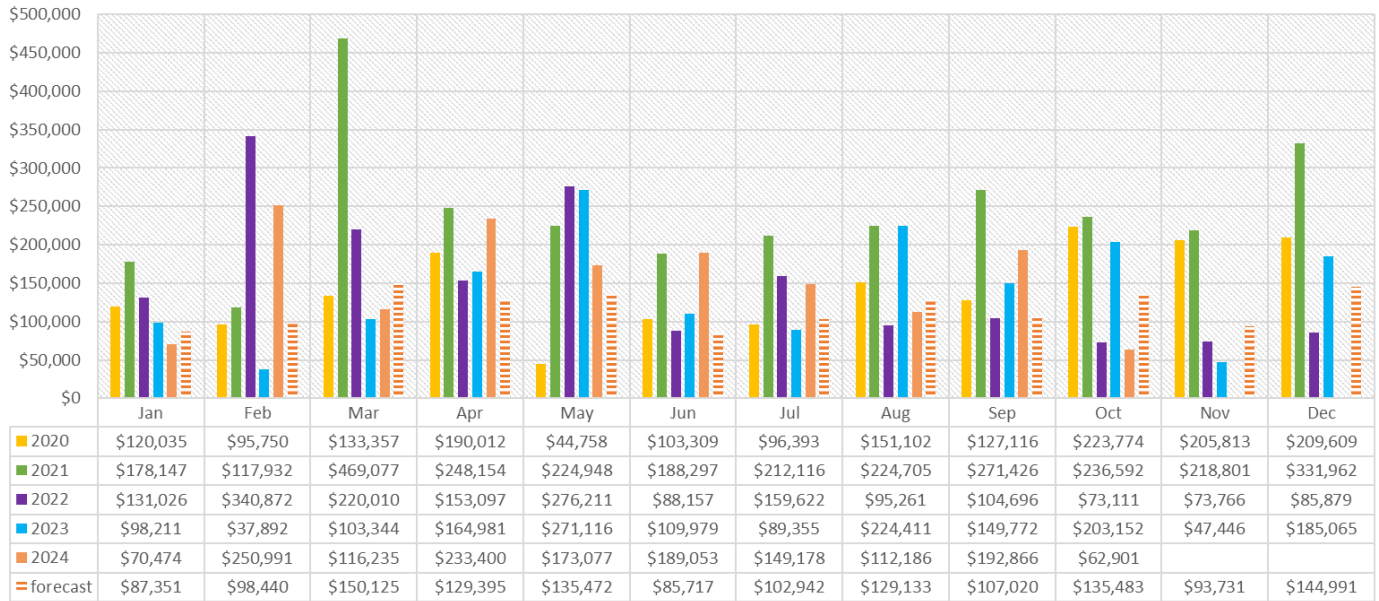
Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	147,809	(67,309)	184%	96,750	51,059	53%
Finance Fees	7,900	9,042	(1,142)	114%	6,817	2,225	33%
Credit Card Fees	45,200	43,468	1,732	96%	49,413	(5,945)	-12%
Building Permit Fees	1,399,800	1,550,361	(150,561)	111%	1,452,213	98,148	7%
Office Space Lease	41,200	34,927	6,273	85%	26,393	8,534	32%
State Disposable Bag Fee	27,000	12,712	14,288	47%	7,849	4,863	62%
TOTAL CHARGES FOR SERVICES	1,601,600	1,798,319	(196,719)	112%	1,639,435	158,884	10%

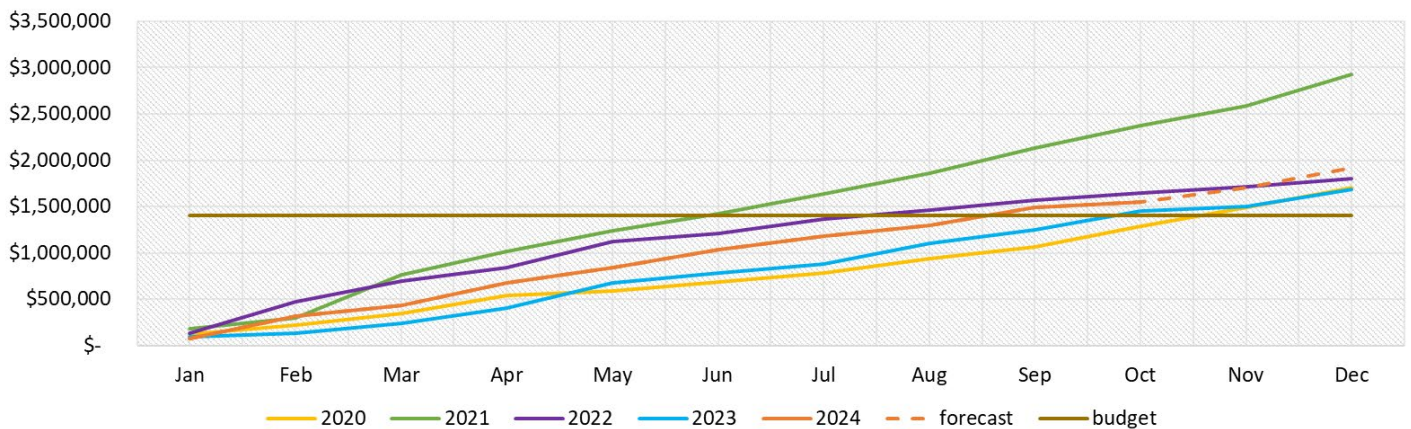
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—112% of the budget is received, 10% (\$158,884) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—111% of the budget is received, 7% (\$98,148) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
FINES AND FORFEITURES	256,500	195,705	60,795	76%	185,562	10,143	5%
<i>Other</i>							
Interest Earnings	208,600	312,632	(104,032)	150%	312,746	(114)	0%
Miscellaneous	-	11,737	(11,737)	n/a	25,181	(13,444)	-53%
TOTAL OTHER	208,600	324,369	(115,769)	155%	337,927	(13,558)	-4%
TOTAL REVENUE	\$ 14,028,800	\$ 11,275,641	\$ 2,753,159	80%	\$ 10,486,702	\$ 788,940	8%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 82% of the approved budget spent. Total expenditures, including transfers, are 72% of the budget. Transfers to other funds are made as needed to balance the respective funds.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 193,078	\$ 23,122	89%	\$ 130,192	\$ 62,886	48%
City Manager	326,300	287,739	38,561	88%	258,986	28,753	11%
Non-Departmental	421,400	443,086	(21,686)	105%	605,820	(162,734)	-27%
Communications	271,900	219,451	52,449	81%	193,645	25,806	13%
Legal Services	249,700	169,671	80,029	68%	154,944	14,727	10%
Human Resources	90,800	94,855	(4,055)	104%	-	94,855	n/a
Finance	411,500	359,524	51,976	87%	329,591	29,933	9%
City Clerk	340,700	252,517	88,183	74%	219,250	33,267	15%
Municipal Court	43,000	33,638	9,362	78%	33,891	(253)	-1%
Public Safety	1,861,500	1,550,711	310,789	83%	1,147,842	402,869	35%
Community Development	1,345,000	1,132,136	212,864	84%	1,391,455	(259,319)	-19%
Economic Development	218,200	97,820	120,380	45%	189,826	(92,006)	-48%
Community Events	388,700	216,416	172,284	56%	186,323	30,093	16%
Total operating expenditures	6,184,900	5,050,642	1,134,258	82%	4,841,765	208,877	4%
Canyons Sales/Use Tax Credit	928,300	434,320	493,980	47%	379,673	54,647	14%
Transfer to Parks/Recreation Fund	-	-	-	n/a	331,692	(331,692)	-100%
Transfer to Capital Impr Fund	7,760,000	5,186,651	2,573,349	67%	5,547,625	(360,974)	-7%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 10,671,613	\$ 4,201,587	72%	\$ 11,100,755	\$ (429,142)	-4%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,524,490	\$ (95,690)	102%	\$ -	\$ 4,524,490	n/a
Specific Ownership Tax	-	281,152	(281,152)	n/a	-	281,152	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	68,629	42,871	62%	48,354	20,275	42%
Interest	-	83,696	(83,696)	n/a	-	83,696	n/a
Contributions	-	-	-	n/a	300,000	(300,000)	-100%
Transfer from General Fund	-	-	-	n/a	331,692	(331,692)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 4,957,967	\$ (368,167)	108%	\$ 930,046	\$ 4,027,921	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 375,916	\$ 897,784	30%	\$ 355,281	\$ 20,635	6%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	473,145	(473,145)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	59,034	140,966	30%	24,765	34,269	138%
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 534,950	\$ 1,038,750	34%	\$ 1,349,993	\$ (328,471)	-24%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL REVENUE	\$ -	\$ -	\$ -	n/a	\$ 435	\$ (435)	-100%
TOTAL EXPENDITURES	\$ 68,000	\$ 116,006	\$ (48,006)	171%	\$ 90,447	\$ 25,559	28%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 (\$1,381,405).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 141,500	\$ 1,556,386	\$ (1,414,886)	1100%	\$ 8,523,305	\$ (6,966,919)	-82%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,109,200	\$ 1,657,850	\$ 451,350	79%	\$ 1,154,745	\$ 503,105	44%
Pickleball Courts	17,600	-	17,600	0%	82,248	(82,248)	-100%
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	38,436	161,564	19%	36,858	1,578	4%
TOTAL EXPENDITURES	\$ 2,576,800	\$ 1,696,286	\$ 880,514	66%	\$ 1,273,851	\$ 422,435	33%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 116,135	\$ 512,765	18%	\$ 120,769	\$ (4,634)	-4%
Interest	40,800	33,691	7,109	83%	56,042	(22,351)	-40%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
TOTAL REVENUE	\$ 669,700	\$ 149,826	\$ 519,874	22%	\$ 602,550	\$ (452,724)	-75%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 1,360,451	\$ 376,249	78%	\$ -	\$ 1,360,451	n/a
1% Construction Materials Use Tax	145,900	150,348	(4,448)	103%	-	150,348	n/a
1% Construction Materials Use Tax (Canyons)	675,100	305,747	369,353	45%	-	305,747	n/a
1% Motor Vehicle Use Tax	783,400	523,539	259,861	67%	-	523,539	n/a
ROW Permits	156,900	115,084	41,816	73%	131,001	(15,917)	-12%
Highway Users Tax Fund	374,200	354,814	19,386	95%	285,477	69,337	24%
Road/Bridge Property Tax Shareback	856,300	687,766	168,534	80%	585,965	101,801	17%
Roads Sales Tax Shareback	191,000	125,416	65,584	66%	135,268	(9,852)	-7%
Roads Motor Vehicle Use Tax Shareback	247,700	165,328	82,372	67%	179,420	(14,092)	-8%
Construction Materials Use Tax Shareback	246,100	139,959	106,141	57%	143,315	(3,356)	-2%
Public Works Fees	200,000	137,456	62,544	69%	160,127	(22,671)	-14%
Interest	-	31,175	(31,175)	n/a	-	31,175	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 4,097,083	\$ 1,516,217	73%	\$ 1,620,573	\$ 2,476,510	153%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 1,409,966	\$ 1,300,334	52%	\$ 1,396,484	\$ 13,482	1%
Canyons Use Tax Credit	337,600	150,114	187,486	44%	-	150,114	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 3,360,080	\$ 1,487,820	69%	\$ 1,396,484	\$ 1,963,596	141%

Note: 2023 Revenue and Expenditures were accounted for in the General Fund.

GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
TOTAL REVENUE	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 69,270	\$ (69,270)	n/a	\$ -	\$ 69,270	n/a
TOTAL EXPENDITURES	\$ -	\$ 69,270	\$ (69,270)	n/a	\$ -	\$ 69,270	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.



CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	1,100,000	62,434	1,037,566	6%	-	62,434	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,100,000	(100,000)	110%	-	1,100,000	n/a
DC Lagae Roundabout	-	1,500,000	(1,500,000)	n/a	-	1,500,000	n/a
Miscellaneous	-	105,840	(105,840)	n/a	-	105,840	n/a
Transfer from General Fund	7,760,000	5,186,651	2,573,349	67%	5,547,625	(360,974)	-7%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 9,754,925	\$ 3,424,075	74%	\$ 5,547,625	\$ 4,207,300	76%
EXPENDITURES							
Buckets 1&2	1,750,000	1,517,084	232,916	87%	918,850	598,234	65%
Monarch - Winterberry to N City Limit	-	34,667	(34,667)	n/a	1,386,599	(1,351,932)	-97%
Happy Canyon Bridge	2,801,000	370,549	2,430,451	13%	321,649	48,900	15%
Monarch - Glen Oaks to CPP	6,500,000	2,611,704	3,888,296	40%	109,904	2,501,800	>300%
Lagae Roundabout	3,675,400	3,995,564	(320,164)	109%	13,766	3,981,798	>300%
Traffic Signal Improvements	251,600	30,928	220,672	12%	26,348	4,580	17%
Pedestrian Safety Improvements	84,000	4,044	79,956	5%	42,562	(38,518)	-90%
Bike/Ped Bridge over I-25	1,500,000	94,141	1,405,859	6%	-	94,141	n/a
Forest Park to Timber Trail Sidewalk	461,100	10,040	451,060	2%	14,070	(4,030)	-29%
CPP/I-25 Gateway	177,000	128,877	48,123	73%	1,421,971	(1,293,094)	-91%
North Monarch Gateway	-	10,650	(10,650)	n/a	439,953	(429,303)	-98%
East City Limit CPP Gateway	950,000	33,425	916,575	4%	-	33,425	n/a
Other	-	183,801	(183,801)	n/a	851,953	(668,152)	-78%
TOTAL EXPENDITURES	\$ 18,150,100	\$ 9,025,474	\$ 9,124,626	50%	\$ 5,547,625	\$ 3,477,849	63%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023. The District transferred its remaining funds for Stormwater in October (\$24,377).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 35,290	\$ (15,290)	176%	\$ 18,493	\$ 16,797	91%
Commercial User Fees	59,500	34,167	25,333	57%	24,864	9,303	37%
Residential User Fees	548,000	377,589	170,411	69%	215,304	162,285	75%
Transfer from CPNMD	-	24,377	(24,377)	n/a	1,375,963	(1,351,586)	-98%
Interest	28,200	46,181	(17,981)	164%	23,820	22,361	94%
TOTAL REVENUE	\$ 655,700	\$ 517,604	\$ 138,096	79%	\$ 1,658,444	\$ (1,140,840)	-69%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 269,563	\$ 88,837	75%	\$ 182,944	\$ 86,619	47%
Capital Improvements	150,000	-	150,000	0%	82,323	(82,323)	-100%
Spring Tributary at Lagae Road	350,000	-	350,000	0%	50,000	(50,000)	-100%
TOTAL EXPENDITURES	\$ 858,400	\$ 269,563	\$ 588,837	31%	\$ 315,267	\$ (45,704)	-14%

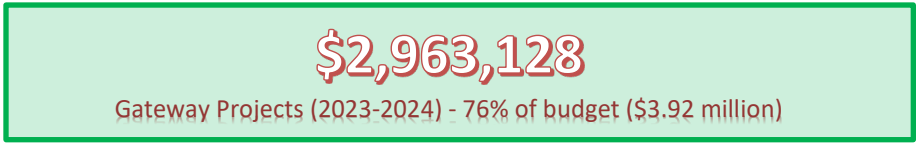
END OF REPORT



November 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through November 30. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

87% of the operating revenue budget is received; revenue is 9% or \$997,286 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 9,583,481	\$ 2,253,719	81%	\$ 8,823,548	\$ 759,933	9%
Licenses/Permits	41,700	45,665	(3,965)	110%	64,126	(18,461)	-29%
Intergovernmental	83,200	59,899	23,301	72%	73,991	(14,092)	-19%
Charges for Services	1,601,600	1,990,828	(389,228)	124%	1,718,117	272,711	16%
Fines and Forfeitures	256,500	214,155	42,345	83%	194,507	19,648	10%
Other	208,600	339,328	(130,728)	163%	361,781	(22,453)	-6%
Total	\$ 14,028,800	\$ 12,233,356	\$ 1,795,444	87%	\$ 11,236,070	\$ 997,286	9%

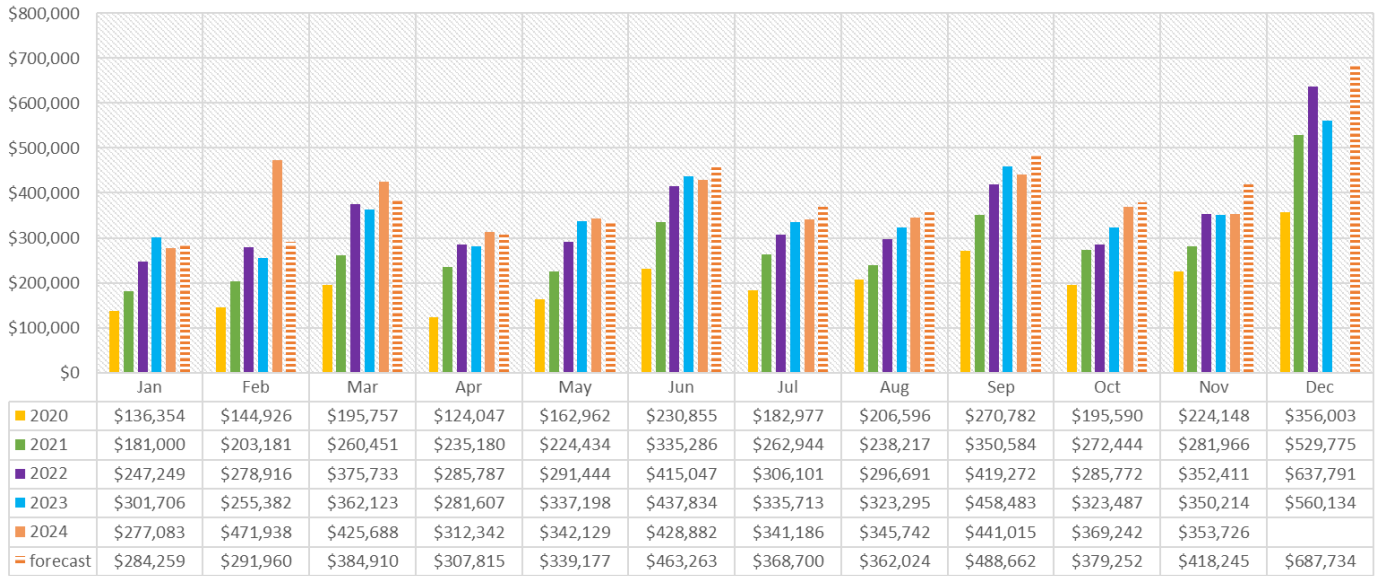
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,697,228	\$ (36,428)	102%	\$ 1,199,883	\$ 497,345	41%
Specific Ownership Tax	133,300	114,475	18,825	86%	104,019	10,456	10%
Sales Tax - 2.75%	4,776,000	4,108,973	667,027	86%	3,767,042	341,931	9%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	443,552	(42,452)	111%	498,785	(55,233)	-11%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	978,766	877,834	53%	893,908	84,858	9%
Motor Vehicle Use Tax - 2.75%	2,154,300	1,555,964	598,336	72%	1,763,101	(207,137)	-12%
Franchise - Electric	360,900	315,789	45,111	88%	269,111	46,678	17%
Franchise - Gas	244,300	230,030	14,270	94%	180,771	49,259	27%
Franchise - Cable	249,900	136,635	113,265	55%	146,928	(10,293)	-7%
TOTAL TAXES	11,837,200	9,583,481	2,253,719	81%	8,823,548	759,933	9%

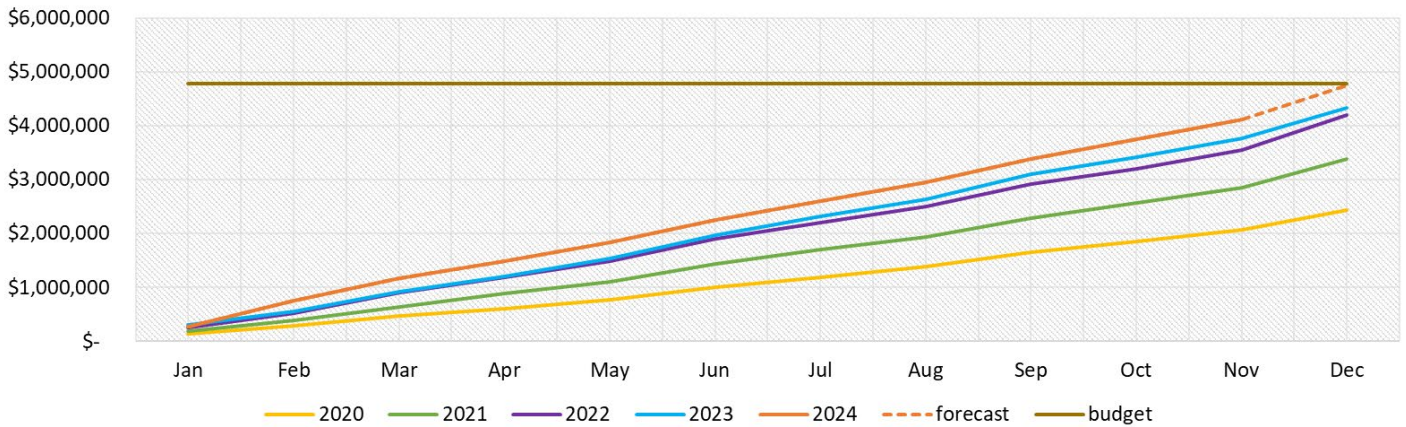
- Tax revenue—81% of the budget is received, 9% (\$759,933) more than in 2023.
- Sales tax revenue is **EXCEEDING BUDGET EXPECTATIONS**—86% of the budget is received, 9% (\$341,931) more than in 2023.
- Construction materials use tax revenue is **LOWER THAN BUDGET PROJECTIONS**—63% of the budget is received, 2% (\$29,625) more than in 2023. As of October, there were 183 building permits issued for new home construction, compared to 145 permits in 2023.
- Property tax revenue is **MET BUDGET EXPECTATIONS**—102% of the budget is received, 41% (\$497,345) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax **LOWER THAN BUDGET PROJECTIONS**—72% of the budget is received, 12% (\$207,137) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

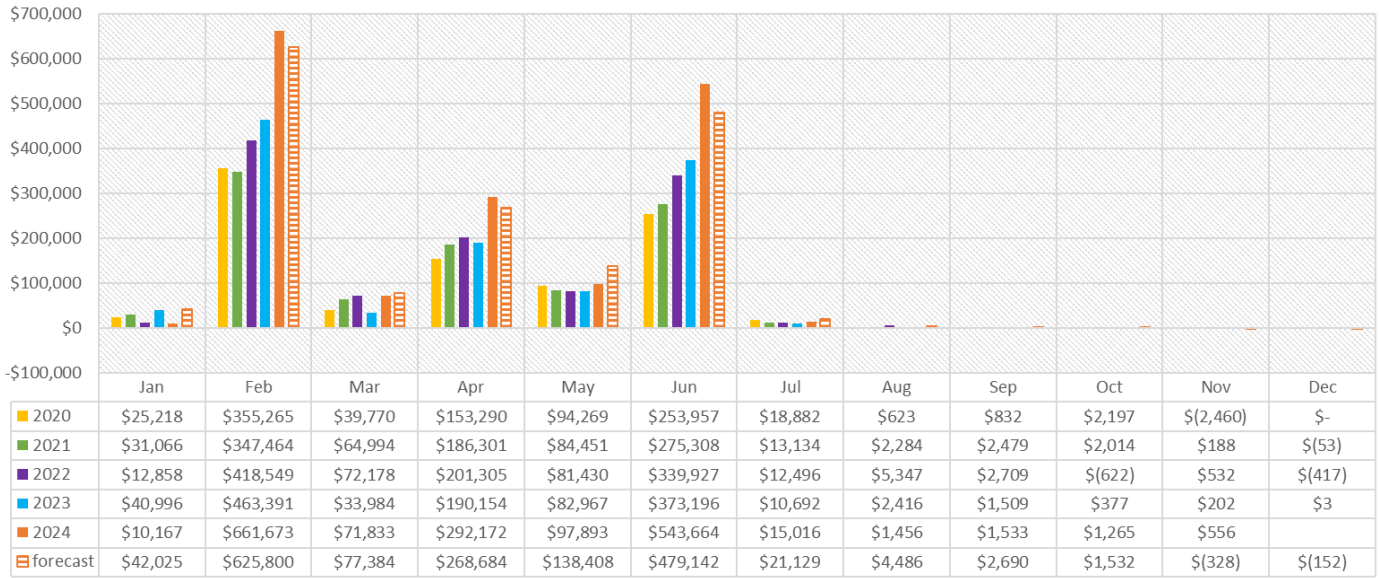


Sales Tax Revenue (2.75%) - 2020 to 2024

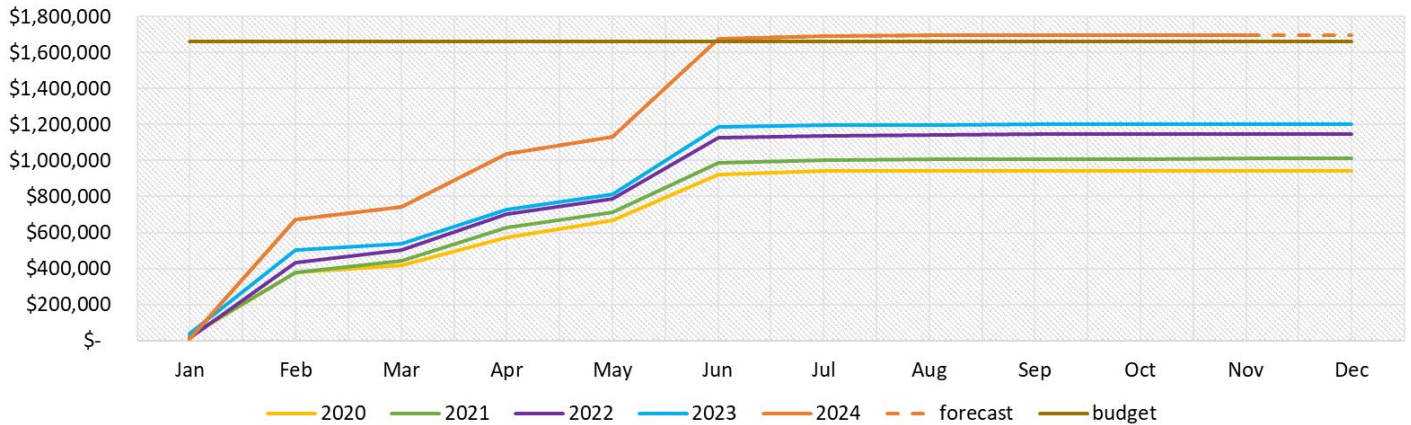


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

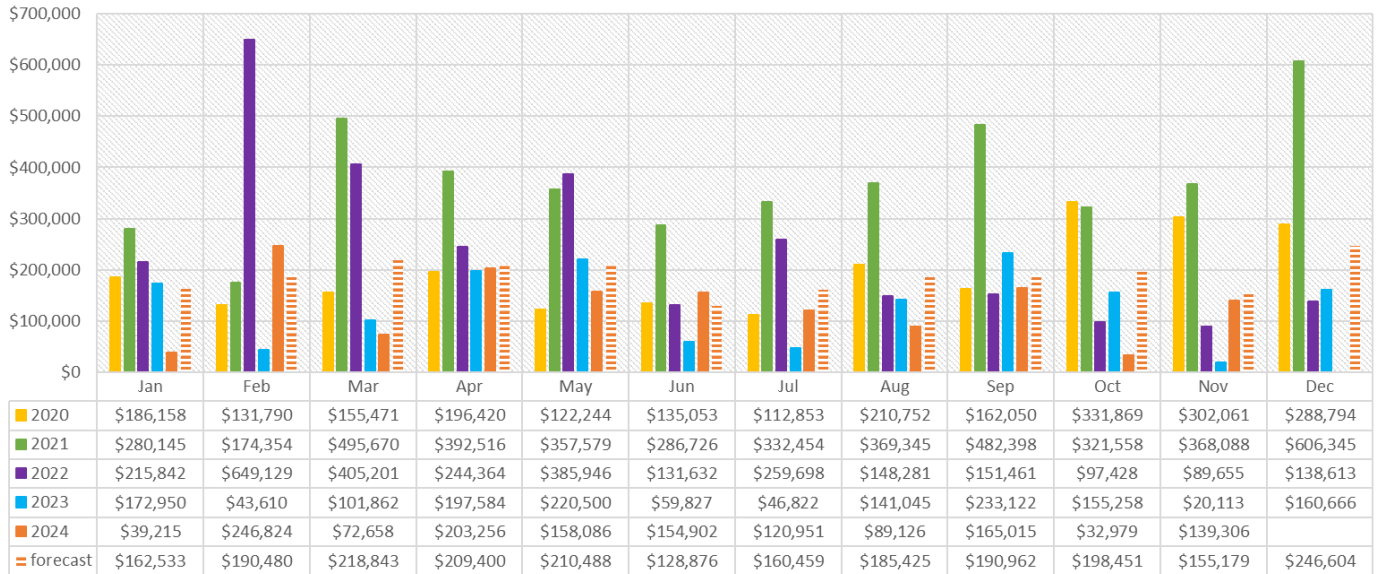


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

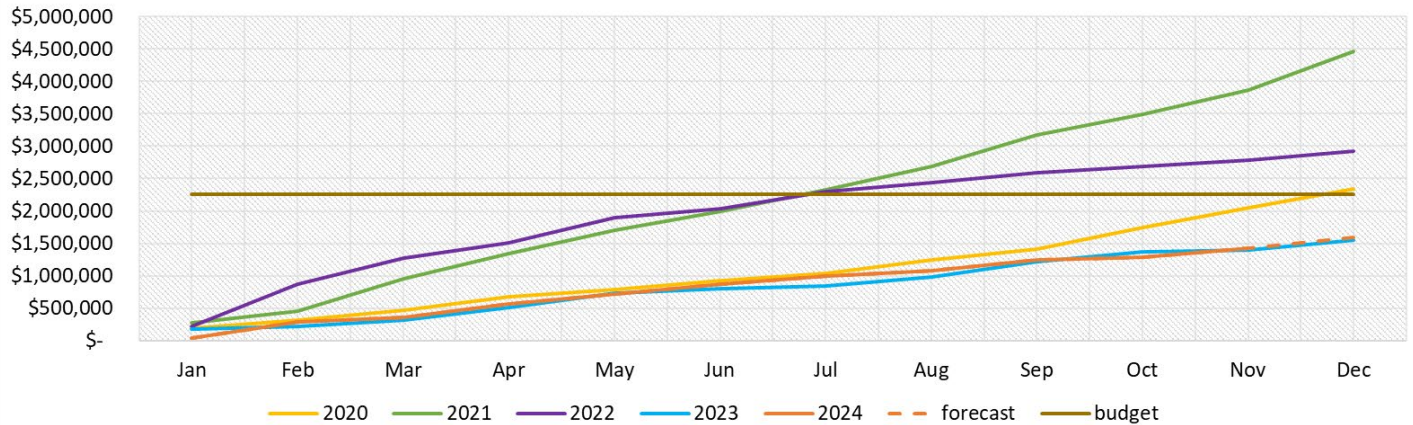


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

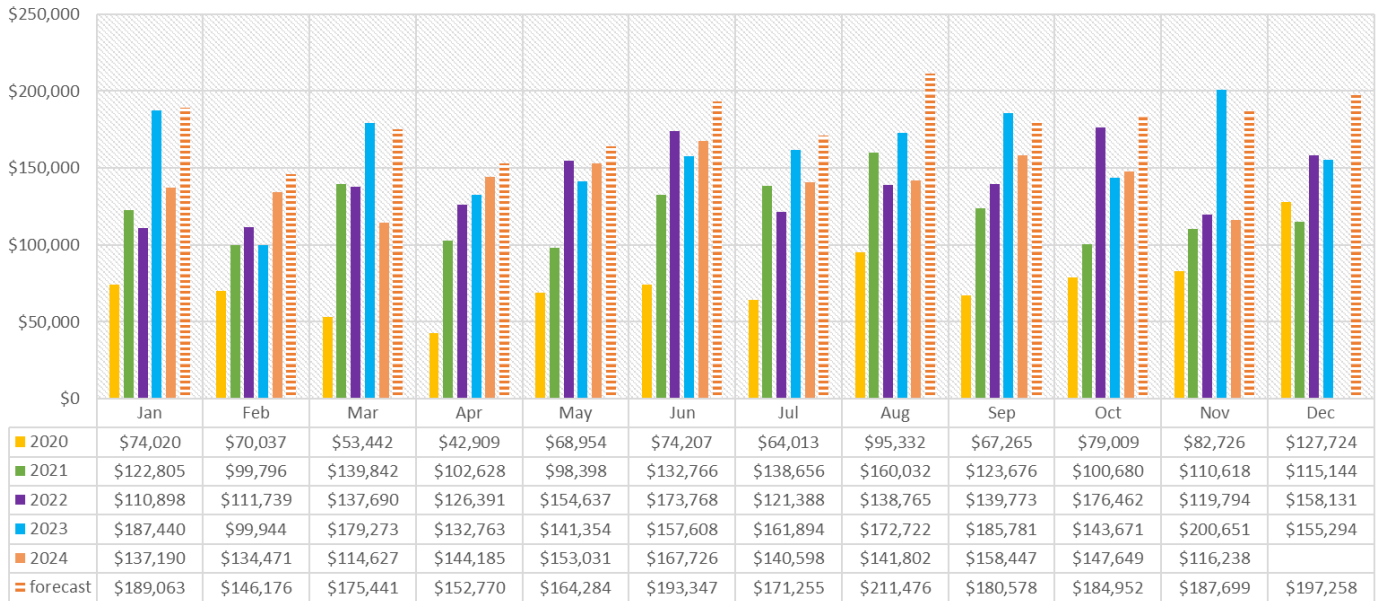


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

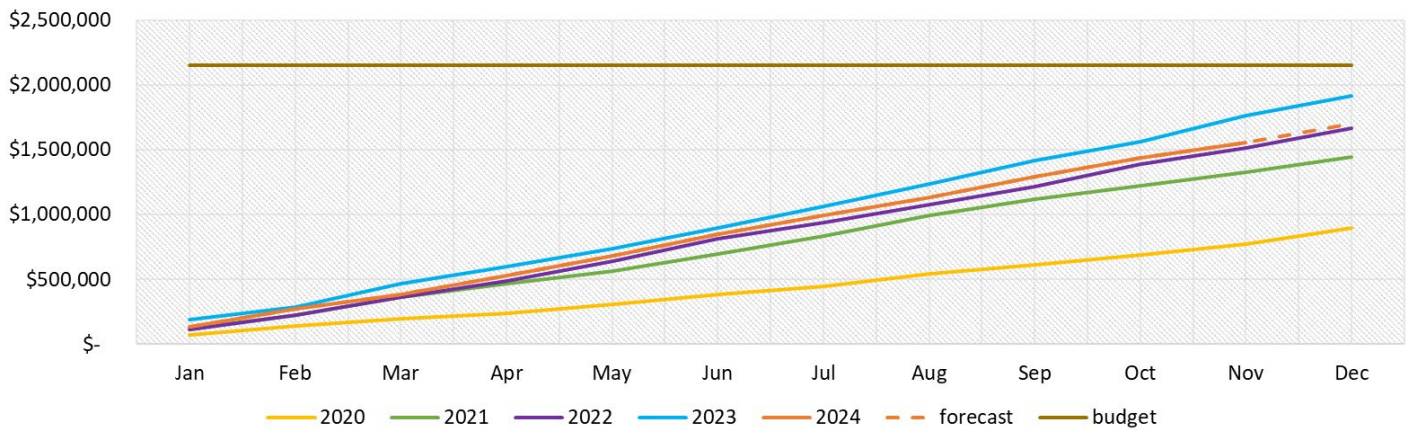


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Licenses and Permits</i>							
Business Licenses	-	660	(660)	n/a	14,475	(13,815)	-95%
Liquor/Tobacco Licenses	2,500	4,473	(1,973)	179%	2,924	1,549	53%
Contractor Licenses	36,600	37,900	(1,300)	104%	40,400	(2,500)	-6%
Sign Permits	2,600	2,632	(32)	101%	6,327	(3,695)	-58%
TOTAL LICENSES AND PERMITS	41,700	45,665	(3,965)	110%	64,126	(18,461)	-29%

- Licenses and permits revenue is **EXCEEDING BUDGET EXPECTATIONS**—110% of the budget is received.

Intergovernmental Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	55,500	44,582	10,918	80%	41,861	2,721	7%
Cigarette Tax	10,000	10,102	(102)	101%	14,439	(4,337)	-30%
FML/Severance Tax	17,700	5,215	12,485	29%	17,691	(12,476)	-71%
TOTAL INTERGOVERNMENTAL	83,200	59,899	23,301	72%	73,991	(14,092)	-19%

- Intergovernmental revenue is **LOWER THAN BUDGET EXPECTATIONS**—However, 80% of the Motor Vehicle Registration Fee budget is received.

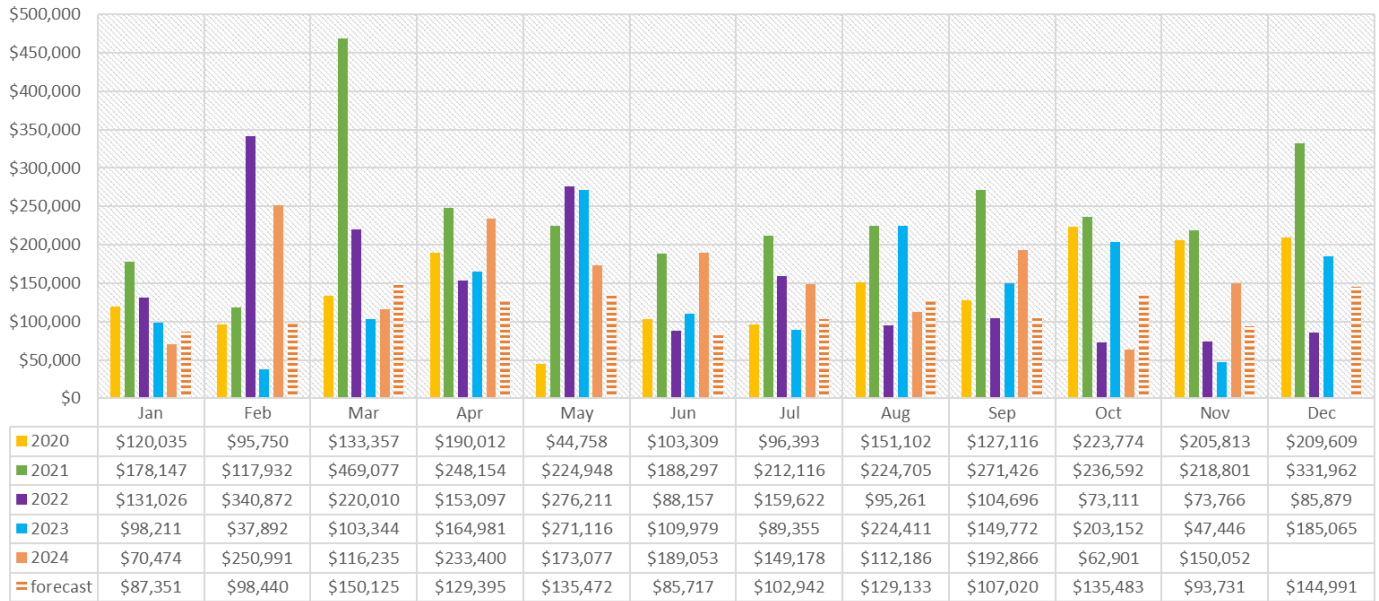
Charges for Services Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	182,669	(102,169)	227%	97,925	84,744	87%
Finance Fees	7,900	10,219	(2,319)	129%	6,963	3,256	47%
Credit Card Fees	45,200	47,372	(2,172)	105%	52,967	(5,595)	-11%
Building Permit Fees	1,399,800	1,700,413	(300,613)	121%	1,499,659	200,754	13%
Office Space Lease	41,200	37,355	3,845	91%	26,393	10,962	42%
State Disposable Bag Fee	27,000	12,775	14,225	47%	20,089	(7,314)	-36%
City Events	-	25	(25)	n/a	14,121	(14,096)	-100%
TOTAL CHARGES FOR SERVICES	1,601,600	1,990,828	(389,228)	124%	1,718,117	272,711	16%

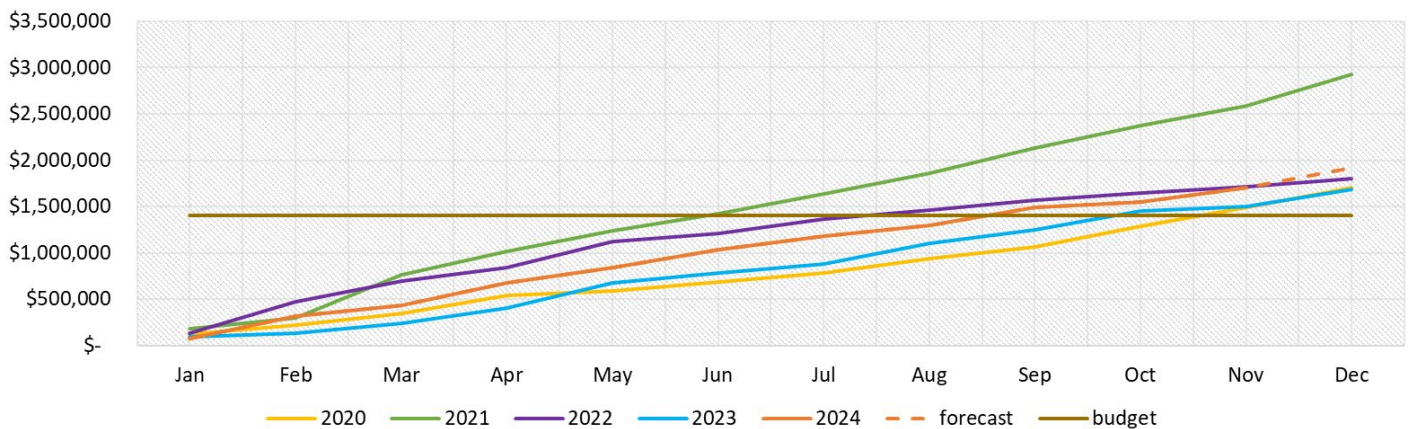
- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—124% of the budget is received, 16% (\$272,711) more than in 2023.
- Building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—121% of the budget is received, 13% (\$200,754) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
FINES AND FORFEITURES	256,500	214,155	42,345	83%	194,507	19,648	10%
<i>Other</i>							
Interest Earnings	208,600	327,591	(118,991)	157%	336,572	(8,981)	-3%
Miscellaneous	-	11,737	(11,737)	n/a	25,209	(13,472)	-53%
TOTAL OTHER	208,600	339,328	(130,728)	163%	361,781	(22,453)	-6%
TOTAL REVENUE	\$ 14,028,800	\$ 12,233,356	\$ 1,795,444	87%	\$ 11,236,070	\$ 997,286	9%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 92% of the approved budget spent. Total expenditures, including transfers, are 85% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 199,727	\$ 16,473	92%	\$ 134,357	\$ 65,370	49%
City Manager	326,300	303,749	22,551	93%	284,415	19,334	7%
Non-Departmental	421,400	472,776	(51,376)	112%	642,939	(170,163)	-26%
Communications	271,900	247,166	24,734	91%	202,796	44,370	22%
Legal Services	249,700	169,671	80,029	68%	154,944	14,727	10%
Human Resources	90,800	118,051	(27,251)	130%	-	118,051	n/a
Finance	411,500	379,787	31,713	92%	358,476	21,311	6%
City Clerk	340,700	271,026	69,674	80%	237,733	33,293	14%
Municipal Court	43,000	37,472	5,528	87%	38,770	(1,298)	-3%
Public Safety	1,861,500	1,703,321	158,179	92%	1,260,962	442,359	35%
Community Development	1,345,000	1,395,698	(50,698)	104%	1,528,374	(132,676)	-9%
Economic Development	218,200	101,329	116,871	46%	196,757	(95,428)	-49%
Community Events	388,700	287,534	101,166	74%	233,409	54,125	23%
Total operating expenditures	6,184,900	5,687,307	497,593	92%	5,273,932	413,375	8%
Canyons Sales/Use Tax Credit	928,300	489,383	438,917	53%	438,437	50,946	12%
Transfer to Parks/Recreation Fund	-	-	-	n/a	351,724	(351,724)	-100%
Transfer to Capital Impr Fund	7,760,000	6,530,598	1,229,402	84%	6,742,119	(211,521)	-3%
TOTAL EXPENDITURES	\$ 14,873,200	\$ 12,707,288	\$ 2,165,912	85%	\$ 12,806,212	\$ (98,924)	-1%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND	2024 Budget						
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,525,971	\$ (97,171)	102%	\$ -	\$ 4,525,971	n/a
Specific Ownership Tax	-	305,266	(305,266)	n/a	-	305,266	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	91,042	20,458	82%	48,933	42,109	86%
Interest	-	90,623	(90,623)	n/a	-	90,623	n/a
Contributions	-	-	-	n/a	300,000	(300,000)	-100%
Transfer from General Fund	-	-	-	n/a	351,724	(351,724)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 5,012,902	\$ (423,102)	109%	\$ 950,657	\$ 4,062,245	>300%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 454,670	\$ 819,030	36%	\$ 375,119	\$ 79,551	21%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	473,145	(473,145)	-100%
Trail Improvements	-	-	-	n/a	10,230	(10,230)	-100%
Soaring Hawk Park Improvements	200,000	59,034	140,966	30%	25,538	33,496	131%
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 1,573,700	\$ 613,704	\$ 959,996	39%	\$ 1,370,604	\$ (270,328)	-20%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND	2024 Budget						
TOTAL REVENUE	\$ -	\$ -	\$ -	n/a	\$ 435	\$ (435)	-100%
TOTAL EXPENDITURES	\$ 68,000	\$ 131,754	\$ (63,754)	194%	\$ 93,058	\$ 38,696	42%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 (\$1,381,405).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 141,500	\$ 1,566,024	\$ (1,424,524)	1107%	\$ 8,565,369	\$ (6,999,345)	-82%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,109,200	\$ 1,982,856	\$ 126,344	94%	\$ 1,168,525	\$ 814,331	70%
Pickleball Courts	17,600	7,905	9,695	45%	82,248	(74,343)	-90%
Trail Improvements	250,000	-	250,000	0%	-	-	n/a
Coyote Ridge Park Improvements	200,000	38,436	161,564	19%	37,854	582	2%
TOTAL EXPENDITURES	\$ 2,576,800	\$ 2,029,197	\$ 547,603	79%	\$ 1,288,627	\$ 740,570	57%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 116,135	\$ 512,765	18%	\$ 120,769	\$ (4,634)	-4%
Interest	40,800	42,383	(1,583)	104%	59,201	(16,818)	-28%
Transfer from CPNMD	-	-	-	n/a	425,739	(425,739)	-100%
TOTAL REVENUE	\$ 669,700	\$ 158,518	\$ 511,182	24%	\$ 605,709	\$ (447,191)	-74%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND	2024 Budget						
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 1,488,782	\$ 247,918	86%	\$ -	\$ 1,488,782	n/a
1% Construction Materials Use Tax	145,900	160,959	(15,059)	110%	-	160,959	n/a
1% Construction Materials Use Tax (Canyons)	675,100	345,793	329,307	51%	-	345,793	n/a
1% Motor Vehicle Use Tax	783,400	565,807	217,593	72%	-	565,807	n/a
ROW Permits	156,900	116,665	40,235	74%	154,384	(37,719)	-24%
Highway Users Tax Fund	374,200	391,628	(17,428)	105%	317,178	74,450	23%
Road/Bridge Property Tax Shareback	856,300	687,766	168,534	80%	585,965	101,801	17%
Roads Sales Tax Shareback	191,000	137,756	53,244	72%	147,872	(10,116)	-7%
Roads Motor Vehicle Use Tax Shareback	247,700	178,676	69,024	72%	202,579	(23,903)	-12%
Construction Materials Use Tax Shareback	246,100	153,723	92,377	62%	145,472	8,251	6%
Public Works Fees	200,000	137,456	62,544	69%	160,127	(22,671)	-14%
Interest	-	34,845	(34,845)	n/a	-	34,845	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 4,399,856	\$ 1,213,444	78%	\$ 1,713,577	\$ 2,686,279	157%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 1,606,796	\$ 1,103,504	59%	\$ 1,482,784	\$ 124,012	8%
Canyons Use Tax Credit	337,600	172,896	164,704	51%	-	172,896	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 3,579,692	\$ 1,268,208	74%	\$ 1,482,784	\$ 2,096,908	141%

Note: 2023 Revenue and Expenditures were accounted for in the General Fund.

GRANTS FUND

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
Grants Fund	2024 Budget						
REVENUE							
Safe Streets for All	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
TOTAL REVENUE	\$ -	\$ 52,868	\$ (52,868)	n/a	\$ -	\$ 52,868	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ 69,565	\$ (69,565)	n/a	\$ -	\$ 69,565	n/a
TOTAL EXPENDITURES	\$ -	\$ 69,565	\$ (69,565)	n/a	\$ -	\$ 69,565	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND	2024 Budget						
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	1,100,000	62,434	1,037,566	6%	-	62,434	n/a
DRCOG Happy Canyon Interchange	1,519,000	-	1,519,000	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	1,000,000	1,100,000	(100,000)	110%	-	1,100,000	n/a
DC Lagae Roundabout	-	1,500,000	(1,500,000)	n/a	-	1,500,000	n/a
Miscellaneous	-	105,840	(105,840)	n/a	-	105,840	n/a
Transfer from General Fund	7,760,000	6,530,598	1,229,402	84%	6,742,119	(211,521)	-3%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 11,098,872	\$ 2,080,128	84%	\$ 6,742,119	\$ 4,356,753	65%
EXPENDITURES							
Buckets 1&2	1,750,000	1,665,917	84,083	95%	1,602,239	63,678	4%
Monarch - Winterberry to N City Limit	-	34,667	(34,667)	n/a	1,386,599	(1,351,932)	-97%
Happy Canyon Bridge	2,801,000	394,805	2,406,195	14%	321,649	73,156	23%
Monarch - Glen Oaks to CPP	6,500,000	3,805,685	2,694,315	59%	118,971	3,686,714	>300%
Lagae Roundabout	3,675,400	3,996,199	(320,799)	109%	94,911	3,901,288	>300%
Traffic Signal Improvements	251,600	30,928	220,672	12%	26,348	4,580	17%
Pedestrian Safety Improvements	84,000	4,044	79,956	5%	42,562	(38,518)	-90%
Bike/Ped Bridge over I-25	1,500,000	94,639	1,405,361	6%	-	94,639	n/a
Forest Park to Timber Trail Sidewalk	461,100	10,040	451,060	2%	15,990	(5,950)	-37%
CPP/I-25 Gateway	177,000	128,877	48,123	73%	1,569,181	(1,440,304)	-92%
North Monarch Gateway	-	10,650	(10,650)	n/a	711,350	(700,700)	-99%
East City Limit CPP Gateway	950,000	33,425	916,575	4%	-	33,425	n/a
Other	-	183,801	(183,801)	n/a	852,319	(668,518)	-78%
TOTAL EXPENDITURES	\$ 18,150,100	\$ 10,393,677	\$ 7,756,423	57%	\$ 6,742,119	\$ 3,651,558	54%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023. The District transferred its remaining funds for Stormwater in October (\$24,377).

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND	2024 Budget						
REVENUE							
GESC Fees	\$ 20,000	\$ 58,177	\$ (38,177)	291%	\$ 48,508	\$ 9,669	20%
Commercial User Fees	59,500	34,167	25,333	57%	24,864	9,303	37%
Residential User Fees	548,000	378,902	169,098	69%	220,816	158,086	72%
Transfer from CPNMD	-	24,377	(24,377)	n/a	1,375,963	(1,351,586)	-98%
Interest	28,200	48,787	(20,587)	173%	26,602	22,185	83%
TOTAL REVENUE	\$ 655,700	\$ 544,410	\$ 111,290	83%	\$ 1,696,753	\$ (1,152,343)	-68%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 289,258	\$ 69,142	81%	\$ 203,443	\$ 85,815	42%
Capital Improvements	150,000	-	150,000	0%	82,323	(82,323)	-100%
Spring Tributary at Lagae Road	350,000	-	350,000	0%	50,000	(50,000)	-100%
TOTAL EXPENDITURES	\$ 858,400	\$ 289,258	\$ 569,142	34%	\$ 335,766	\$ (46,508)	-14%

END OF REPORT



December 2024 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through December 31. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.



GENERAL FUND

Revenues

95% of the operating revenue budget is received; revenue is 7% or \$914,557 more than in 2023.

General Fund	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,837,200	\$ 10,641,961	\$ 1,195,239	90%	\$ 9,802,658	\$ 839,303	9%
Licenses/Permits	41,700	53,207	(11,507)	128%	75,126	(21,919)	-29%
Intergovernmental	83,200	66,892	16,308	80%	81,342	(14,450)	-18%
Charges for Services	1,951,600	2,291,473	(339,873)	117%	1,958,309	333,164	17%
Fines and Forfeitures	256,500	239,715	16,785	93%	207,046	32,669	16%
Other	208,600	386,183	(177,583)	185%	640,393	(254,210)	-40%
Total	\$ 14,378,800	\$ 13,679,431	\$ 699,369	95%	\$ 12,764,874	\$ 914,557	7%

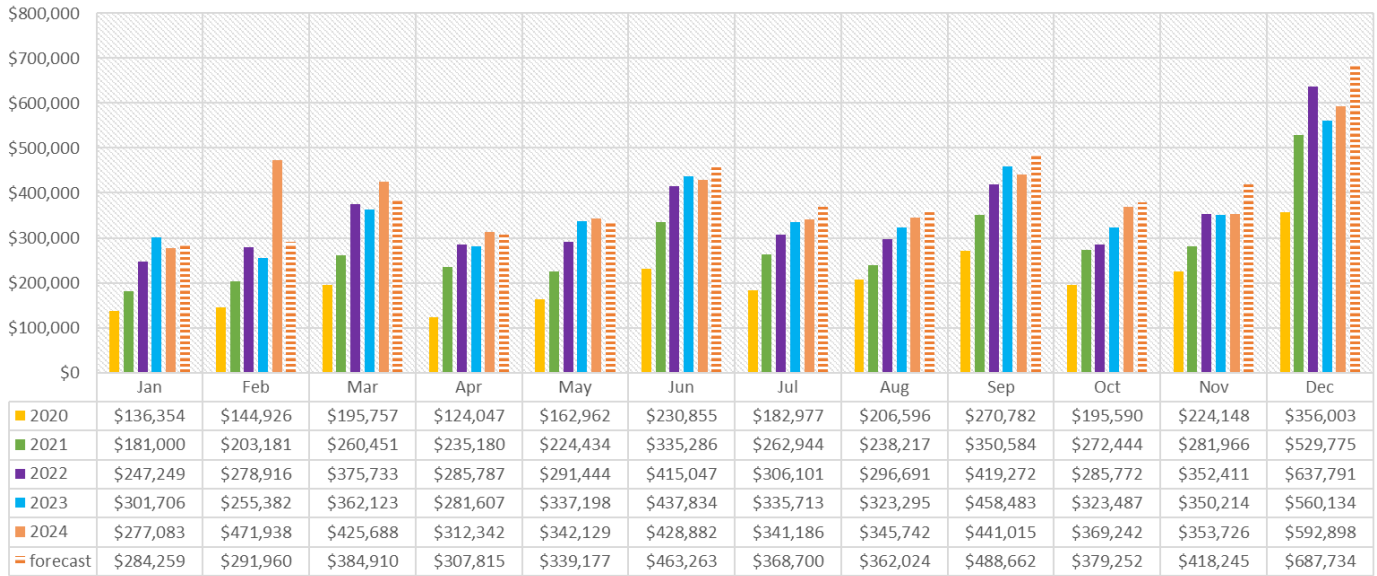
Tax Revenue

GENERAL FUND	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,660,800	\$ 1,696,968	\$ (36,168)	102%	\$ 1,199,886	\$ 497,082	41%
Specific Ownership Tax	133,300	125,746	7,554	94%	111,210	14,536	13%
Sales Tax - 2.75%	4,776,000	4,701,871	74,129	98%	4,327,176	374,695	9%
Sales Tax - Collections/Enforcement	-	2,069	(2,069)	n/a	-	2,069	n/a
Construction Materials Use Tax - 2.75%	401,100	470,645	(69,545)	117%	546,538	(75,893)	-14%
Const. Materials Use Tax (Canyons) - 2.75%	1,856,600	1,141,621	714,979	61%	1,006,821	134,800	13%
Motor Vehicle Use Tax - 2.75%	2,154,300	1,727,027	427,273	80%	1,918,395	(191,368)	-10%
Franchise - Electric	360,900	341,812	19,088	95%	292,932	48,880	17%
Franchise - Gas	244,300	255,345	(11,045)	105%	205,375	49,970	24%
Franchise - Cable	249,900	178,857	71,043	72%	194,325	(15,468)	-8%
TOTAL TAXES	11,837,200	10,641,961	1,195,239	90%	9,802,658	839,303	9%
total construction materials use tax	2,257,700	1,612,266	645,434	71%	1,553,359	58,907	4%

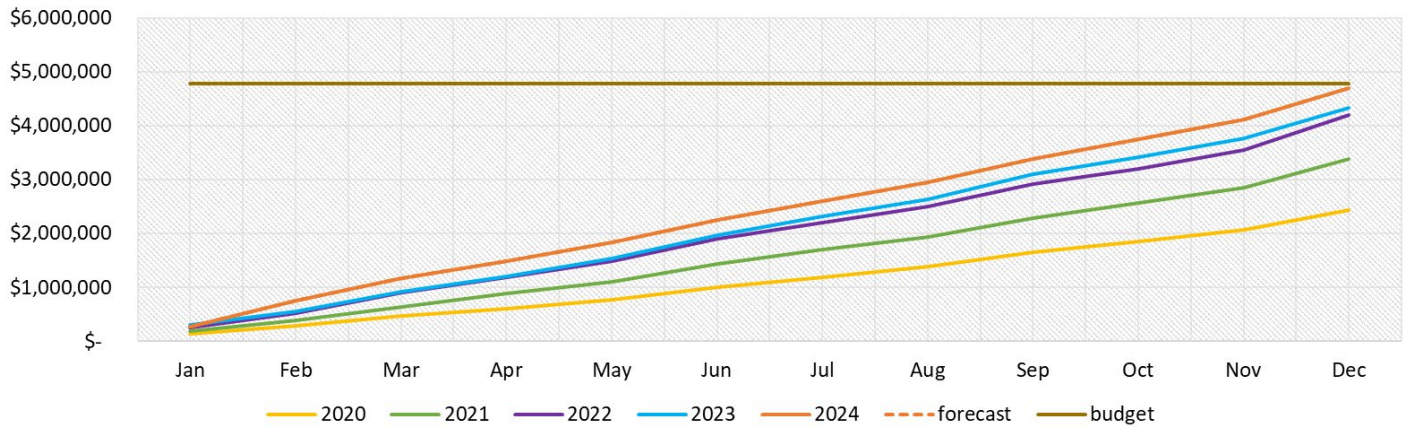
- Tax revenue—90% of the budget is received, 9% (\$839,303) more than in 2023.
- Sales tax revenue is **MET BUDGET EXPECTATIONS**—98% of the budget is received, 9% (\$374,695) more than in 2023.
- Construction materials use tax revenue was **LOWER THAN BUDGET PROJECTIONS**—71% of the budget is received, 4% (\$58,907) more than in 2023.
- Property tax revenue is **MET BUDGET EXPECTATIONS**—102% of the budget is received, 41% (\$497,082) more than in 2023. The large increase is due to significant increases in property values in the most recent reappraisal period. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicle use tax was **LOWER THAN BUDGET PROJECTIONS**—80% of the budget is received, 10% (\$191,368) less than in 2023.

SALES TAX REVENUE

Monthly Sales Tax Revenue (2.75%) - 2020 to 2024

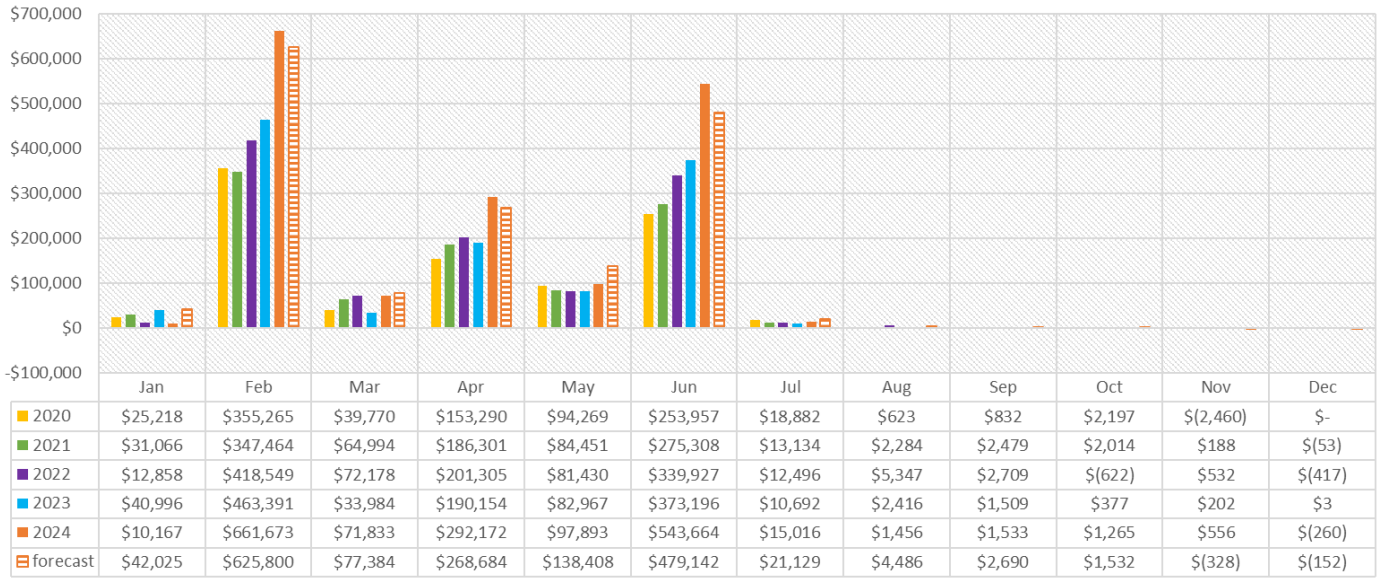


Sales Tax Revenue (2.75%) - 2020 to 2024

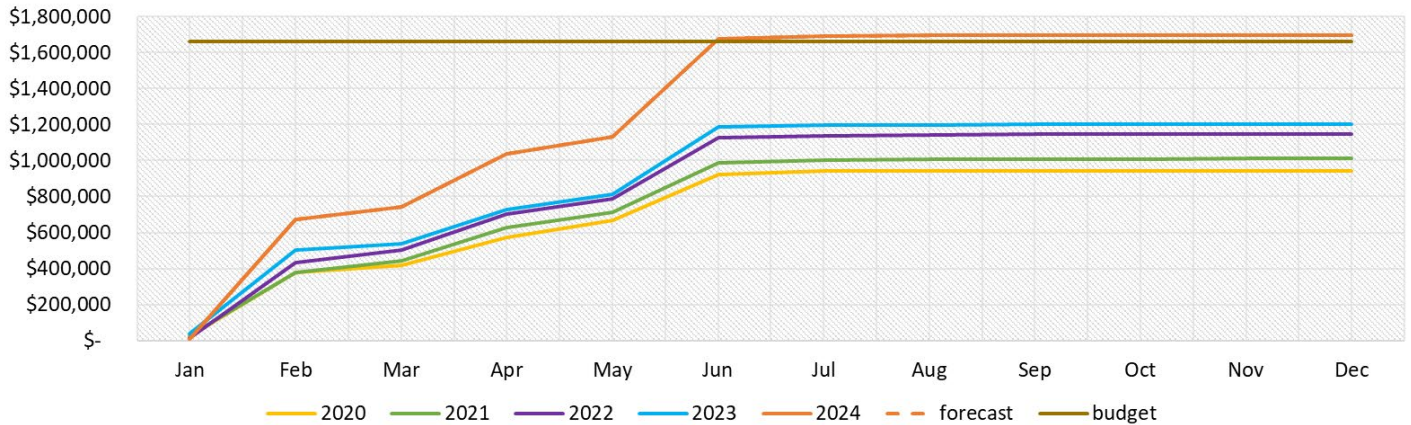


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills) - 2020 to 2024

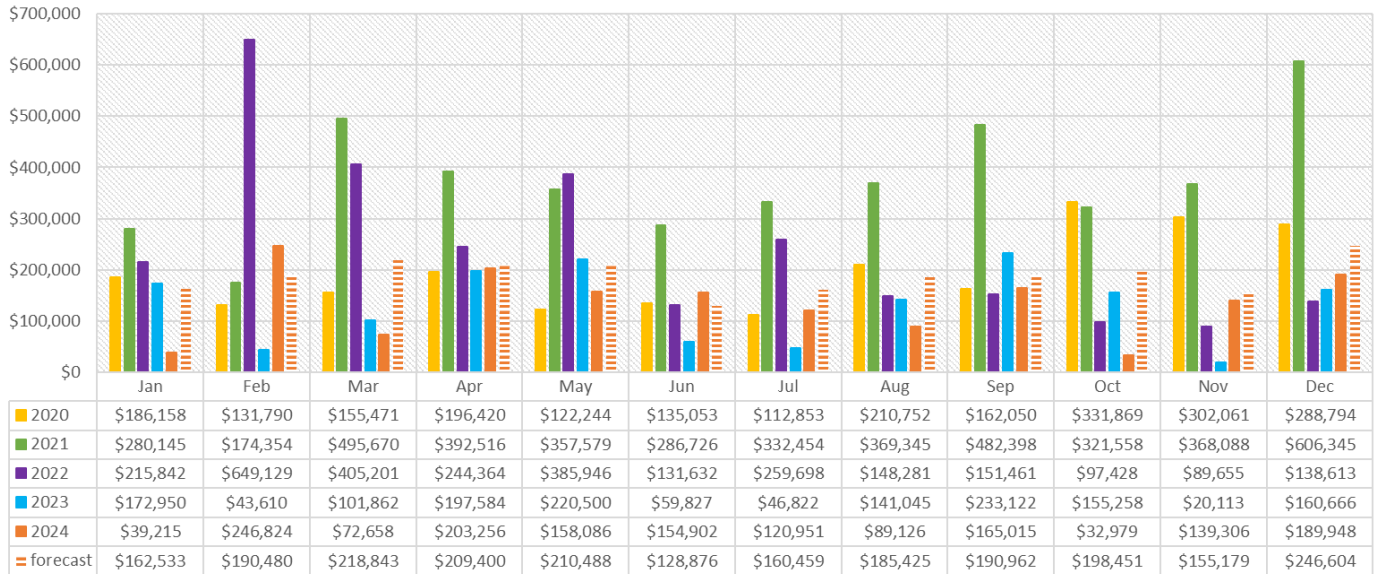


YTD Property Tax Revenue (4.5 mills) - 2020 to 2024

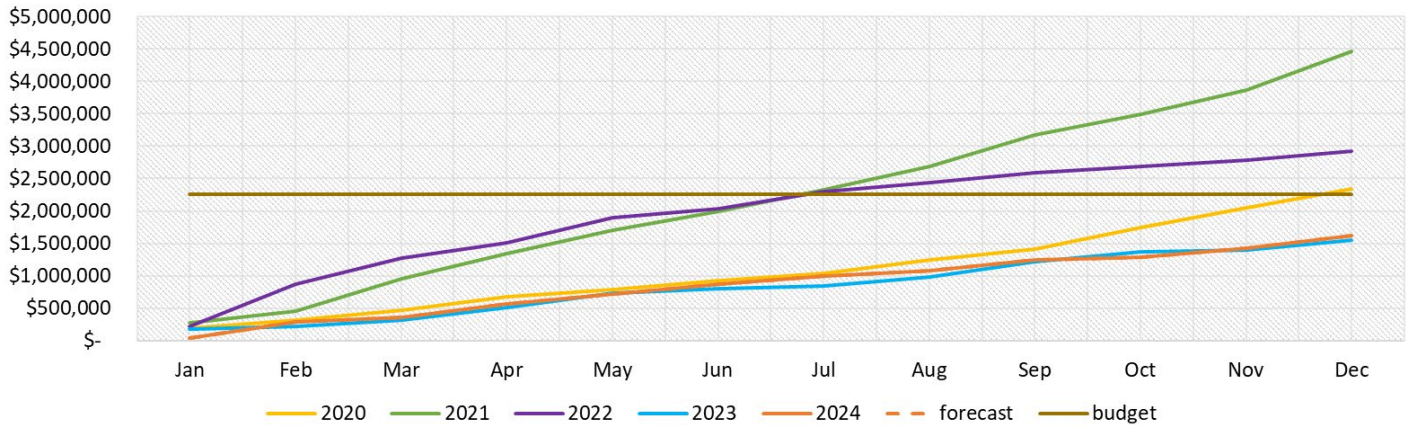


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%) - 2020 to 2024

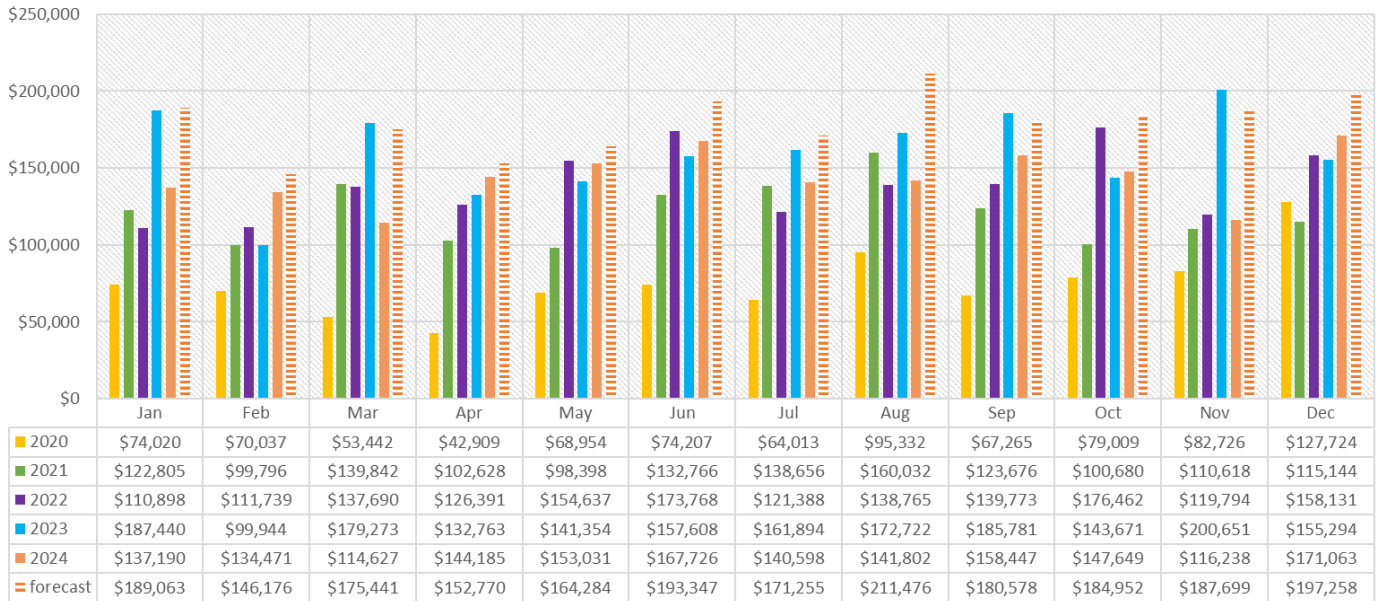


YTD Construction Use Tax Revenue (2.75%) - 2020 to 2024

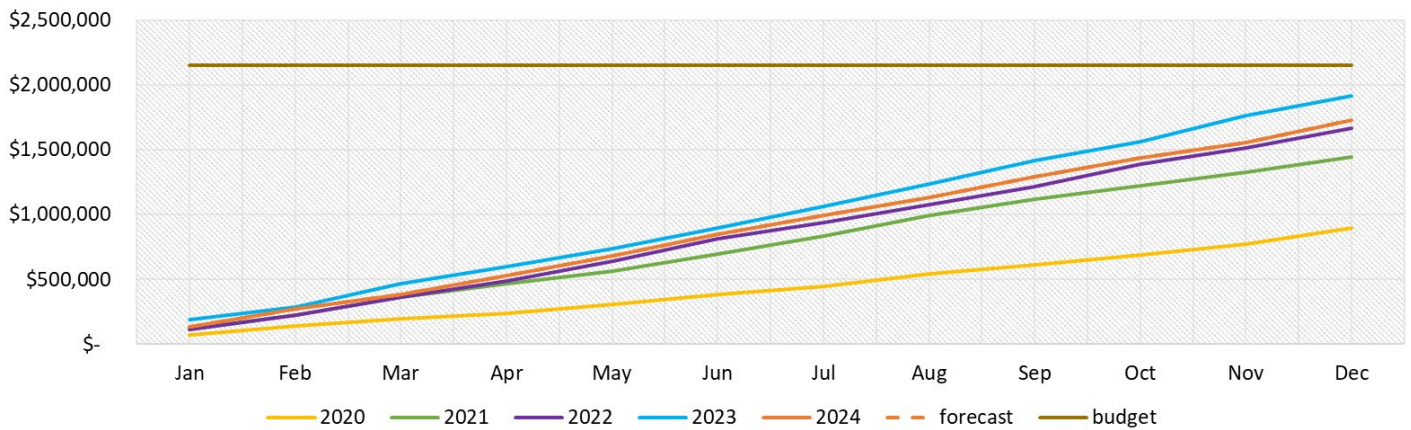


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



YTD Motor Vehicle Use Tax Revenue (2.75%) - 2020 to 2024



Licenses and Permits Revenue

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Licenses and Permits</i>							
Business Licenses	-	765	(765)	n/a	14,965	(14,200)	-95%
Liquor/Tobacco Licenses	2,500	4,885	(2,385)	195%	3,334	1,551	47%
Contractor Licenses	36,600	44,925	(8,325)	123%	50,500	(5,575)	-11%
Sign Permits	2,600	2,632	(32)	101%	6,327	(3,695)	-58%
TOTAL LICENSES AND PERMITS	41,700	53,207	(11,507)	128%	75,126	(21,919)	-29%

- Licenses and permits revenue **EXCEEDED BUDGET EXPECTATIONS**—128% of the budget is received.

Intergovernmental Revenue

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Intergovernmental</i>							
State Grant	-	-	-	n/a	1,000	(1,000)	-100%
Motor Vehicle Registration Fee	55,500	48,790	6,710	88%	44,675	4,115	9%
Cigarette Tax	10,000	12,887	(2,887)	129%	17,976	(5,089)	-28%
FML/Severance Tax	17,700	5,215	12,485	29%	17,691	(12,476)	-71%
TOTAL INTERGOVERNMENTAL	83,200	66,892	16,308	80%	81,342	(14,450)	-18%

- Intergovernmental revenue was **LOWER THAN BUDGET EXPECTATIONS**—However, 88% of the Motor Vehicle Registration Fee budget was received.

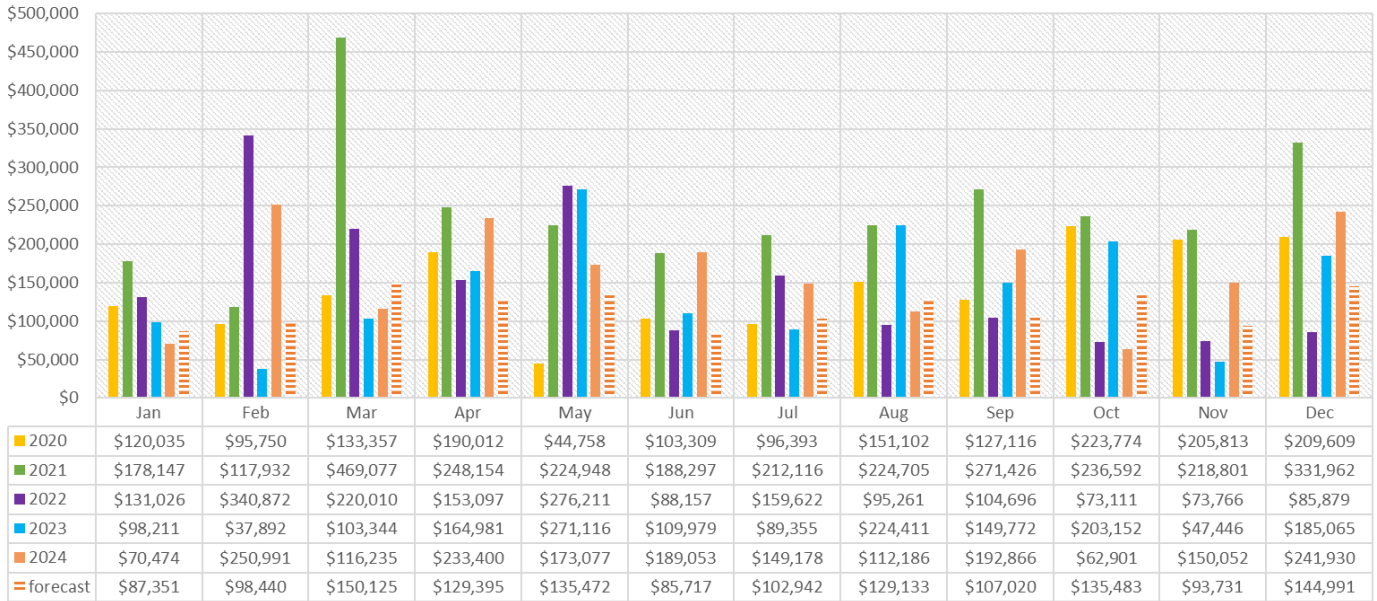
Charges for Services Revenue

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Charges for Services</i>							
Planning and Zoning Fees	80,500	198,551	(118,051)	247%	129,160	69,391	54%
Finance Fees	7,900	13,335	(5,435)	169%	8,266	5,069	61%
Credit Card Fees	45,200	50,345	(5,145)	111%	56,187	(5,842)	-10%
Building Permit Fees	1,749,800	1,942,343	(192,543)	111%	1,684,724	257,619	15%
Office Space Lease	41,200	40,782	418	99%	36,582	4,200	11%
State Disposable Bag Fee	27,000	16,509	10,491	61%	29,063	(12,554)	-43%
City Events	-	29,608	(29,608)	n/a	14,327	15,281	107%
TOTAL CHARGES FOR SERVICES	1,951,600	2,291,473	(339,873)	117%	1,958,309	333,164	17%

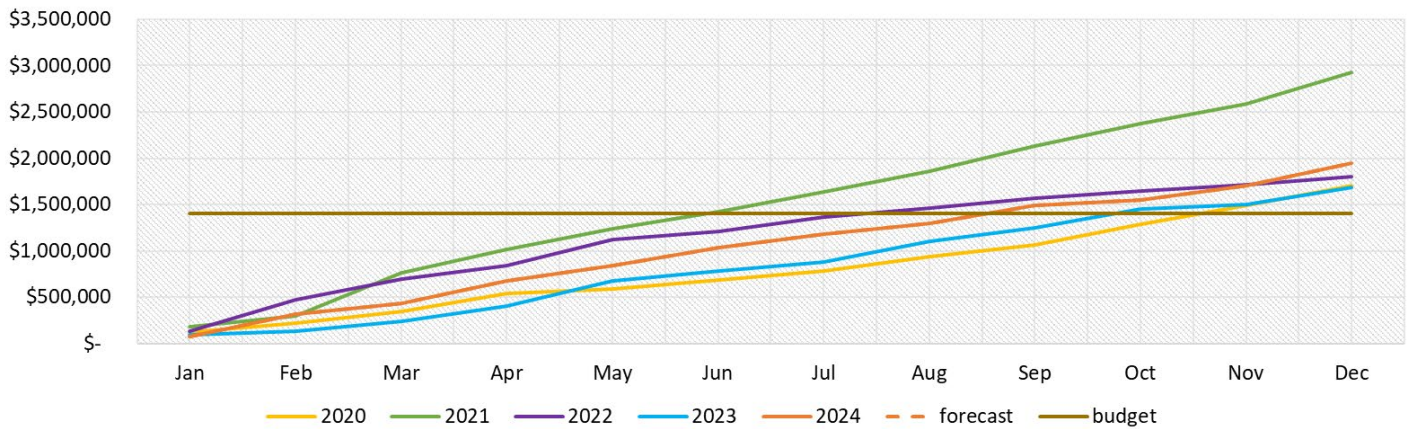
- Charges for services revenue **EXCEEDED BUDGET EXPECTATIONS**—117% of the budget is received, 17% (\$333,164) more than in 2023.
- Building permit fee revenue **EXCEEDED BUDGET EXPECTATIONS**—111% of the budget is received, 15% (\$257,619) more than in 2023.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue - 2020 to 2024



YTD Building Permit Fee Revenue - 2020 to 2024



Fines and Other Revenue

		2024 YTD Actual (unaudited)	Balance Remaining	% of budget received	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND	2024 Budget						
FINES AND FORFEITURES	256,500	239,715	16,785	93%	207,046	32,669	16%
<i>Other</i>							
Interest Earnings	208,600	368,829	(160,229)	177%	388,361	(19,532)	-5%
Miscellaneous	-	17,354	(17,354)	n/a	252,032	(234,678)	-93%
TOTAL OTHER	208,600	386,183	(177,583)	185%	640,393	(254,210)	-40%
TOTAL REVENUE	\$ 14,378,800	\$ 13,679,431	\$ 699,369	95%	\$ 12,764,874	\$ 914,557	7%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures were within budget, with 102% of the approved budget spent. Total expenditures, including transfers, were 88% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget expended	2023 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES							
Elected Officials	\$ 216,200	\$ 227,713	\$ (11,513)	105%	\$ 160,727	\$ 66,986	42%
City Manager	326,300	325,040	1,260	100%	311,420	13,620	4%
Non-Departmental	421,400	517,975	(96,575)	123%	699,783	(181,808)	-26%
Communications	271,900	260,163	11,737	96%	243,588	16,575	7%
Legal Services	249,700	227,973	21,727	91%	202,287	25,686	13%
Human Resources/Risk Management	90,800	147,339	(56,539)	162%	-	147,339	n/a
Finance	411,500	424,855	(13,355)	103%	395,920	28,935	7%
City Clerk	340,700	292,579	48,121	86%	285,436	7,143	3%
Municipal Court	43,000	44,241	(1,241)	103%	44,564	(323)	-1%
Public Safety	1,861,500	1,869,108	(7,608)	100%	1,385,023	484,085	35%
Community Development	1,695,000	1,657,835	37,165	98%	1,730,155	(72,320)	-4%
Economic Development	218,200	109,903	108,297	50%	226,202	(116,299)	-51%
Community Events	388,700	550,844	(162,144)	142%	422,658	128,186	30%
Total operating expenditures	6,534,900	6,655,568	(120,668)	102%	6,107,763	547,805	9%
Canyons Sales/Use Tax Credit	928,300	570,811	357,489	61%	503,411	67,400	13%
Transfer to Parks/Recreation Fund	-	-	-	n/a	704,996	(704,996)	-100%
Transfer to Conservation Trust Fund	-	-	-	n/a	33,046	(33,046)	-100%
Transfer to Capital Improvement Fund	7,760,000	6,200,000	1,560,000	80%	7,475,000	(1,275,000)	-17%
TOTAL EXPENDITURES	\$ 15,223,200	\$ 13,426,379	\$ 1,796,821	88%	\$ 14,824,216	\$ (1,397,837)	-9%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,428,800	\$ 4,525,276	\$ (96,476)	102%	\$ -	\$ 4,525,276	n/a
Specific Ownership Tax	-	335,322	(335,322)	n/a	-	335,322	n/a
Grants - State	49,500	-	49,500	0%	-	-	n/a
Park Use Fees	111,500	63,418	48,082	57%	49,429	13,989	28%
Interest	-	110,392	(110,392)	n/a	-	110,392	n/a
Contributions	-	-	-	n/a	300,000	(300,000)	-100%
Transfer from General Fund	-	-	-	n/a	704,997	(704,997)	-100%
Transfer from Conservation Trust Fund	-	-	-	n/a	250,000	(250,000)	-100%
TOTAL REVENUE	\$ 4,589,800	\$ 5,034,408	\$ (444,608)	110%	\$ 1,304,426	\$ 3,729,982	286%
EXPENDITURES							
Parks Operations and Maintenance	\$ 1,273,700	\$ 590,565	\$ 683,135	46%	\$ 477,279	\$ 113,286	24%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	473,145	(473,145)	-100%
Soaring Hawk Park Improvements	200,000	59,034	140,966	30%	29,075	29,959	103%
Parkland Acquisition	-	-	-	n/a	486,572	-	0%
Trail Improvements	-	-	-	n/a	224,927	(224,927)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	\$ 1,573,700	\$ 749,599	\$ 824,101	48%	\$ 1,790,998	\$ (554,827)	-31%

NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND

The North Pine Vistas Metro District Fund accounts for operating and maintaining the property transferred from the District to the City. Currently, through agreement, the District will transfer its property tax to the City to fund these costs. In November, voters approved a 12-mill property tax for all parks and recreation services. This fund will dissolve once the remaining funds transferred from the District in 2023 are completely used (expected in 2024).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
NORTH PINE VISTAS METRO DISTRICT NOS. 1-3 O&M FUND							
TOTAL REVENUE	\$ 27,700	\$ 27,576	\$ 124	100%	\$ 312,764	\$ (285,188)	-91%
TOTAL EXPENDITURES	\$ 237,500	\$ 237,406	\$ 94	100%	\$ 106,538	\$ 130,868	123%



PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 (\$1,381,405).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 141,500	\$ 1,592,534	\$ (1,451,034)	1125%	\$ 8,641,524	\$ (7,048,990)	-82%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,109,200	\$ 2,194,612	\$ (85,412)	104%	\$ 1,508,879	\$ 685,733	45%
Pickleball Courts	17,600	7,905	9,695	45%	133,609	(125,704)	-94%
Coyote Ridge Park Improvements	200,000	38,936	161,064	19%	35,488	3,448	10%
Other Capital Improvements	250,000	76,680	173,320	31%	-	76,680	n/a
TOTAL EXPENDITURES	\$ 2,576,800	\$ 2,318,133	\$ 258,667	90%	\$ 1,677,976	\$ 640,157	38%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 628,900	\$ 154,071	\$ 474,829	24%	\$ 119,402	\$ 34,669	29%
Interest	40,800	49,118	(8,318)	120%	52,949	(3,831)	-7%
Transfer from CPNMD	-	-	-	n/a	523,262	(523,262)	-100%
TOTAL REVENUE	\$ 669,700	\$ 203,189	\$ 466,511	30%	\$ 695,613	\$ (492,424)	-71%
TOTAL TRANSFERS OUT	\$ -	\$ -	\$ -	n/a	\$ 250,000	\$ (250,000)	-100%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads. The 2023 amounts were accounted for in the General Fund and are shown here for comparison purposes.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,736,700	\$ 1,705,994	\$ 30,706	98%	\$ -	\$ 1,705,994	n/a
1% Construction Materials Use Tax	145,900	170,811	(24,911)	117%	-	170,811	n/a
1% Construction Materials Use Tax (Canyons	675,100	405,012	270,088	60%	-	405,012	n/a
1% Motor Vehicle Use Tax	783,400	628,010	155,390	80%	-	628,010	n/a
ROW Permits	156,900	124,018	32,882	79%	166,654	(42,636)	-26%
Highway Users Tax Fund	374,200	428,106	(53,906)	114%	346,579	81,527	24%
Road/Bridge Property Tax Shareback	856,300	689,267	167,033	80%	587,279	101,988	17%
Roads Sales Tax Shareback	191,000	151,128	39,872	79%	163,063	(11,935)	-7%
Roads Motor Vehicle Use Tax Shareback	247,700	198,319	49,381	80%	220,412	(22,093)	-10%
Construction Materials Use Tax Shareback	246,100	168,393	77,707	68%	164,750	3,643	2%
Public Works Fees	200,000	192,907	7,093	96%	380,616	(187,709)	-49%
Interest	-	45,875	(45,875)	n/a	-	45,875	n/a
Other	-	125,000	(125,000)	n/a	-	125,000	n/a
TOTAL REVENUE	\$ 5,613,300	\$ 5,032,840	\$ 580,460	90%	\$ 2,029,353	\$ 3,003,487	148%
EXPENDITURES							
Public Works - Streets	\$ 2,710,300	\$ 2,119,037	\$ 591,263	78%	\$ 1,878,871	\$ 240,166	13%
Canyons Use Tax Credit	337,600	202,506	135,094	60%	-	202,506	n/a
Transfer to Capital Improvements Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL EXPENDITURES	\$ 4,847,900	\$ 4,121,543	\$ 726,357	85%	\$ 1,878,871	\$ 2,242,672	119%
Note: 2023 Revenue and Expenditures were accounted for in the General Fund.							

GRANTS FUND

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
GRANTS FUND							
REVENUE							
Safe Streets for All	\$ -	\$ 55,652	\$ (55,652)	n/a	\$ 29,786	\$ 25,866	87%
TOTAL REVENUE	\$ -	\$ 55,652	\$ (55,652)	n/a	\$ 29,786	\$ 25,866	87%
EXPENDITURES							
Safe Streets for All	\$ -	\$ 69,565	\$ (69,565)	n/a	\$ 28,744	\$ 40,821	142%
TOTAL EXPENDITURES	\$ -	\$ 69,565	\$ (69,565)	n/a	\$ 28,744	\$ 40,821	142%

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.



CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND							
REVENUE							
<i>Grants</i>							
DRCOG Bike/Ped I-25 Crossing	1,100,000	74,160	1,025,840	7%	-	74,160	n/a
DRCOG Happy Canyon Interchange	1,519,000	122,935	1,396,065	8%	-	122,935	n/a
<i>Contributions</i>							
DC Happy Canyon Interchange	1,000,000	1,100,000	(100,000)	110%	-	1,100,000	n/a
DC Lagae Roundabout	-	1,500,000	(1,500,000)	n/a	-	1,500,000	n/a
Developer I-25 Gateway	-	-	-	n/a	75,000	(75,000)	-100%
Miscellaneous	-	105,840	(105,840)	n/a	-	105,840	n/a
Transfer from General Fund	7,760,000	6,200,000	1,560,000	80%	7,475,000	(1,275,000)	-17%
Transfer from Parks and Rec North Fund	-	-	-	n/a	362,800	(362,800)	-100%
Transfer from Roads Fund	1,800,000	1,800,000	-	100%	-	1,800,000	n/a
TOTAL REVENUE	\$ 13,179,000	\$ 10,902,935	\$ 2,276,065	83%	\$ 7,912,800	\$ 2,990,135	38%
EXPENDITURES							
Buckets 1&2	1,750,000	1,677,011	72,989	96%	1,760,801	(83,790)	-5%
Pronghorn Park Roadway	-	-	-	n/a	455,404	(455,404)	-100%
Monarch - Winterberry to N City Limit	-	34,667	(34,667)	n/a	1,437,270	(1,402,603)	-98%
CPP - Yorkshire to Village Square	-	549	(549)	n/a	396,915	(396,366)	-100%
Happy Canyon Interchange	2,801,000	757,350	2,043,650	27%	481,488	275,862	57%
Monarch - Glen Oaks to CPP	6,500,000	4,344,387	2,155,613	67%	226,069	4,118,318	>300%
Lagae Roundabout	3,675,400	4,036,456	(361,056)	110%	272,094	3,764,362	>300%
Traffic Signal Improvements	251,600	178,102	73,498	71%	99,037	79,065	80%
Pedestrian Safety Improvements	84,000	39,285	44,715	47%	42,794	(3,509)	-8%
Bike/Ped Bridge over I-25	1,500,000	104,629	1,395,371	7%	-	104,629	n/a
Forest Park to Timber Trail Elem Sidewalk	461,100	10,040	451,060	2%	38,870	(28,830)	-74%
CPP/I-25 Gateway	177,000	128,877	48,123	73%	1,934,145	(1,805,268)	-93%
North Monarch Gateway	-	10,742	(10,742)	n/a	856,031	(845,289)	-99%
East City Limit CPP Gateway	950,000	75,170	874,830	8%	-	75,170	n/a
Other	-	183,253	(183,253)	n/a	-	183,253	n/a
TOTAL EXPENDITURES	\$ 18,150,100	\$ 11,580,518	\$ 6,569,582	64%	\$ 8,000,918	\$ 3,579,600	45%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenditures of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District. The City did not collect user fees until the second half of 2023. The District transferred its remaining funds for Stormwater in October 2024 (\$24,377).

	2024 Budget	2024 YTD Actual (unaudited)	Balance Remaining	% of budget received/ expended	2023 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 58,177	\$ (38,177)	291%	\$ 48,508	\$ 9,669	20%
Commercial User Fees	59,500	83,867	(24,367)	141%	28,983	54,884	189%
Residential User Fees	548,000	524,802	23,198	96%	258,164	266,638	103%
Interest	28,200	56,227	(28,027)	199%	35,324	20,903	59%
Transfer from CPNMD	-	24,377	(24,377)	n/a	1,375,963	(1,351,586)	-98%
TOTAL REVENUE	\$ 655,700	\$ 747,450	\$ (91,750)	114%	\$ 1,746,942	\$ (999,492)	-57%
EXPENDITURES							
Operations and Maintenance	\$ 358,400	\$ 318,094	\$ 40,306	89%	\$ 233,573	\$ 84,521	36%
Spring Tributary at Lagae Road	350,000	-	350,000	0%	50,000	(50,000)	-100%
Other Capital Improvements	150,000	-	150,000	0%	82,323	(82,323)	-100%
TOTAL EXPENDITURES	\$ 858,400	\$ 318,094	\$ 540,306	37%	\$ 365,896	\$ (47,802)	-13%

END OF REPORT