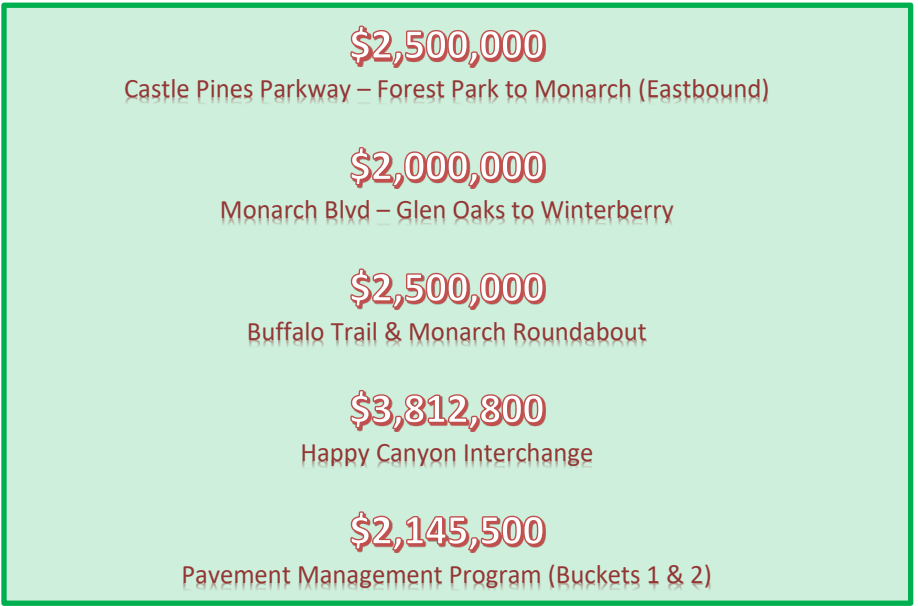




January 2025 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through January 31, 2025. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

5% of the operating revenue budget is received; revenue is 19% or \$124,621 more than the prior year.

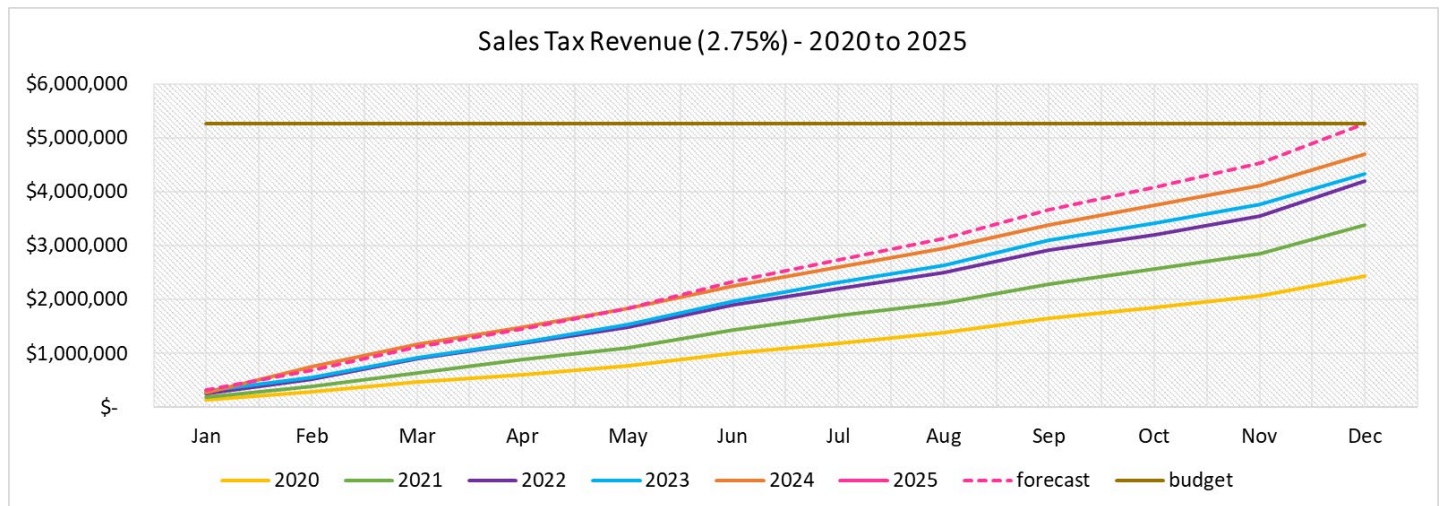
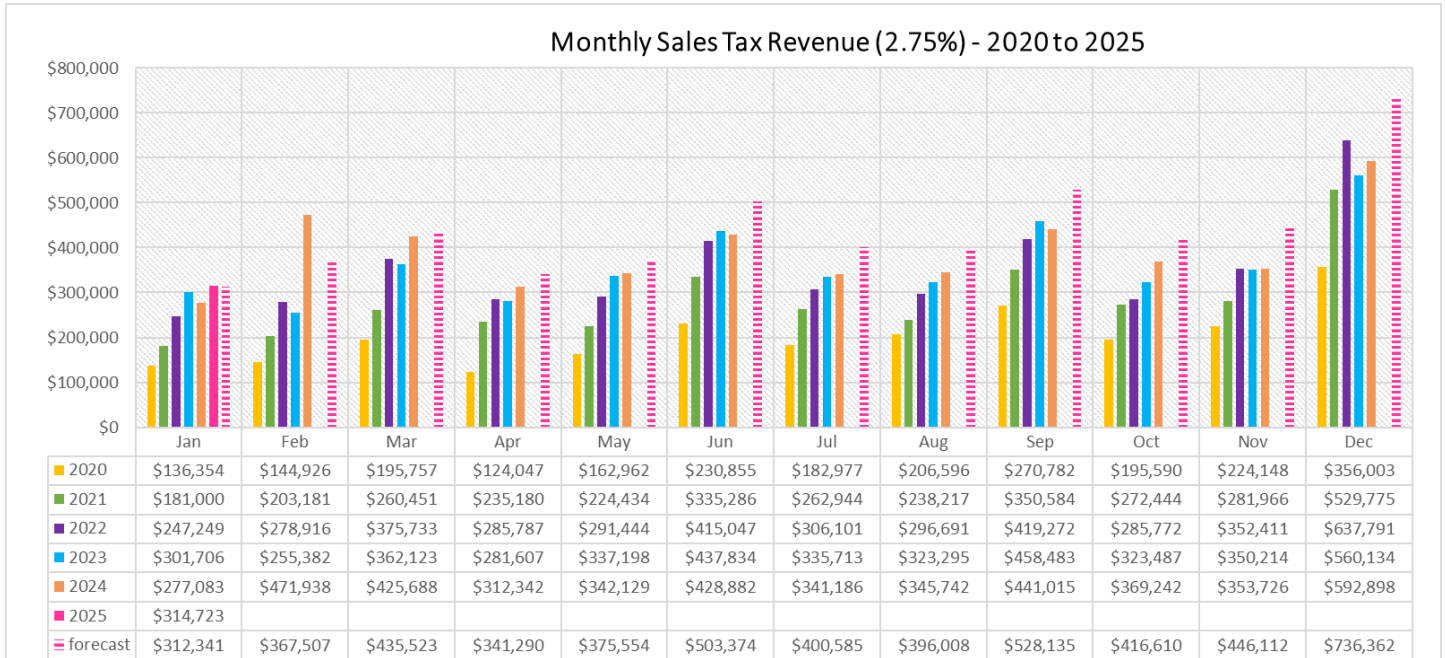
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 655,728	\$ 11,137,872	6%	\$ 532,468	\$ 123,260	23%
Licenses/Permits	57,400	5,629	51,771	10%	5,910	(281)	-5%
Intergovernmental	70,800	3,989	66,811	6%	4,864	(875)	-18%
Charges for Services	2,018,100	42,922	1,975,178	2%	80,485	(37,563)	-47%
Fines and Forfeitures	208,900	16,744	192,156	8%	9,715	7,029	72%
Other	258,600	58,714	199,886	23%	25,663	33,051	129%
Total	\$ 14,407,400	\$ 783,726	\$ 13,623,674	5%	\$ 659,105	\$ 124,621	19%

Tax Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 33,936	\$ 1,747,164	2%	\$ 10,167	\$ 23,769	234%
Specific Ownership Tax	131,800	11,649	120,151	9%	12,003	(354)	-3%
Sales Tax - 2.75%	5,259,400	314,723	4,944,677	6%	277,083	37,640	14%
Sales Tax - Collections/Enforcement	-	-	-	n/a	-	-	n/a
Construction Materials Use Tax - 2.75%	429,900	13,749	416,151	3%	38,942	(25,193)	-65%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	-	1,553,700	0%	273	(273)	-100%
Motor Vehicle Use Tax - 2.75%	1,918,900	218,070	1,700,830	11%	137,190	80,880	59%
Franchise - Electric	355,900	29,870	326,030	8%	25,654	4,216	16%
Franchise - Gas	168,700	33,731	134,969	20%	31,156	2,575	8%
Franchise - Cable	194,200	-	194,200	0%	-	-	n/a
TOTAL TAXES	11,793,600	655,728	11,137,872	6%	532,468	123,260	23%

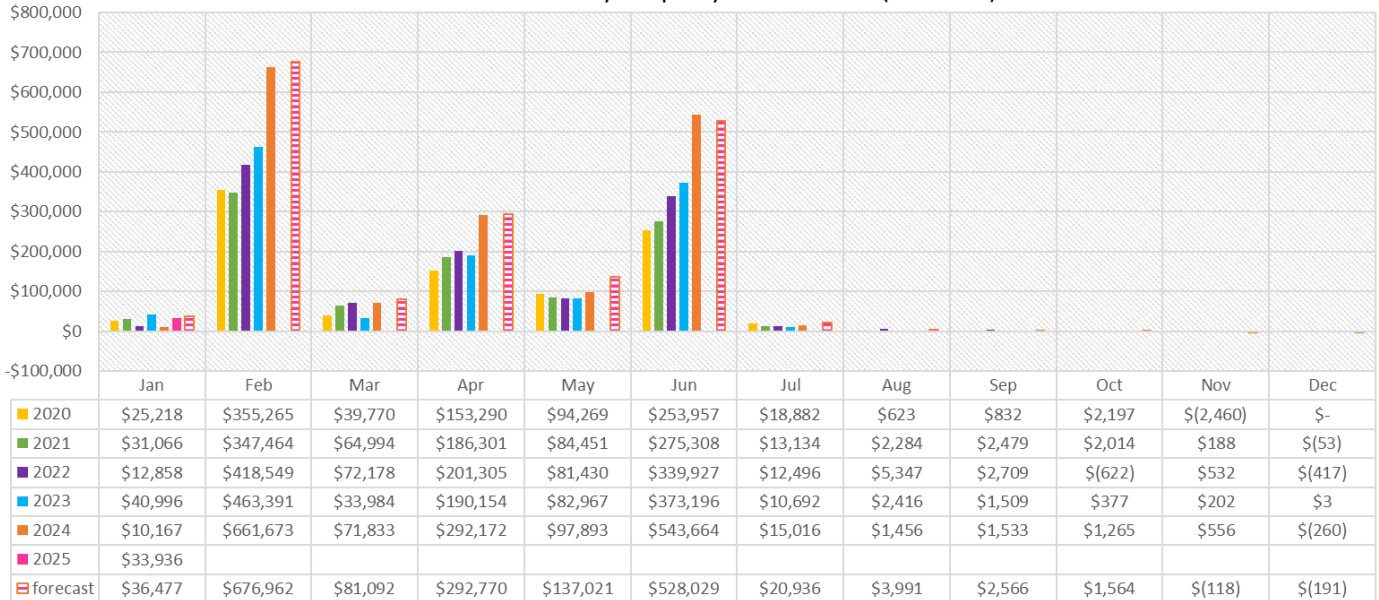
- Tax revenue—6% of the budget is received, 23% (\$123,260) more than the prior year.
- Sales tax revenue is **MEETING BUDGET EXPECTATIONS**—6% of the budget is received, 14% (\$277,083) more than the prior year.
- Construction materials use tax revenue is **LOWER THAN BUDGET EXPECTATIONS**—1% of the budget is received, 65% (\$25,466) lower than the prior year.
- Property tax revenue is **MEETING BUDGET EXPECTATIONS**—2% of the budget is received, 234% (\$23,769) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **MEETING BUDGET EXPECTATIONS**—11% of the budget is received, 59% (\$80,880) more than the prior year.

SALES TAX REVENUE

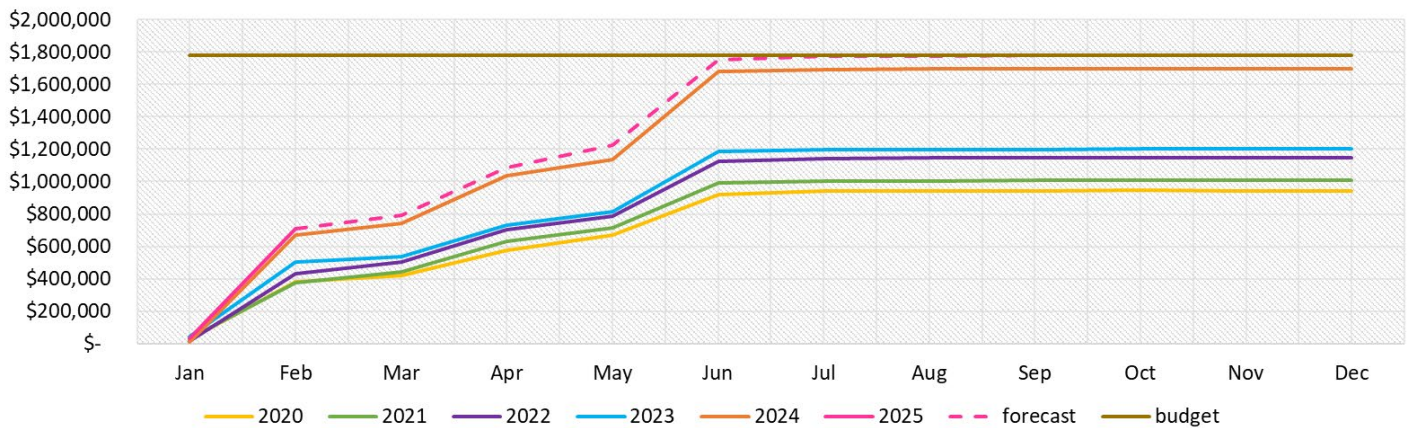


PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills)

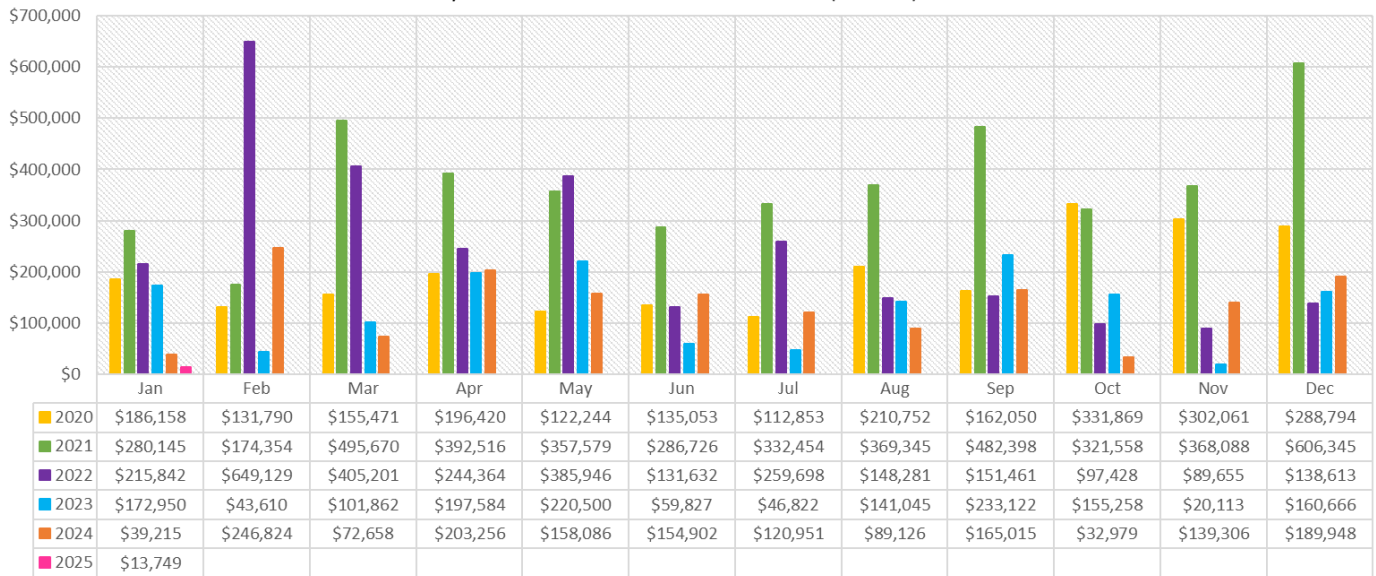


YTD Property Tax Revenue (4.5 mills)

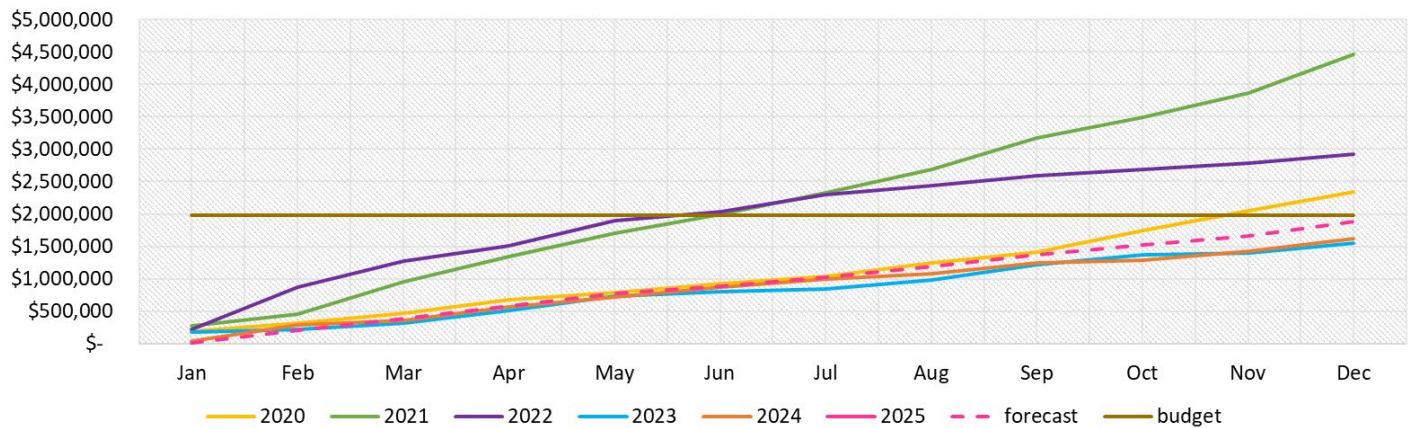


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

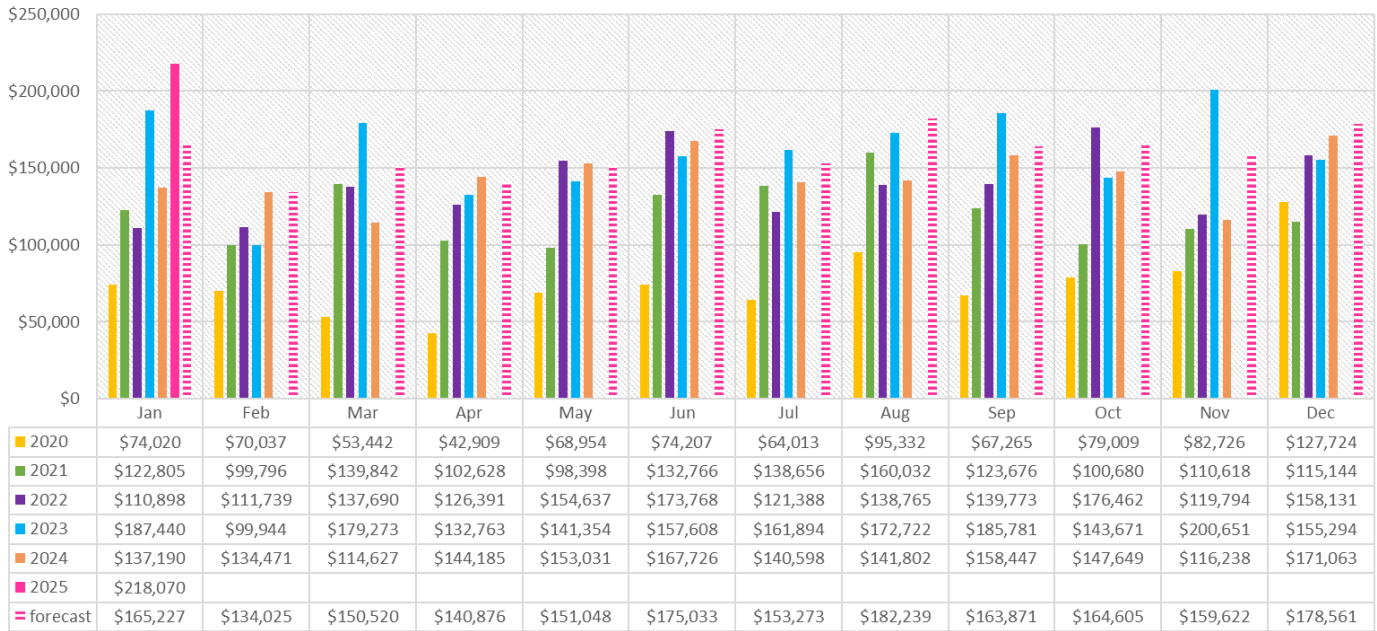


YTD Construction Use Tax Revenue (2.75%)

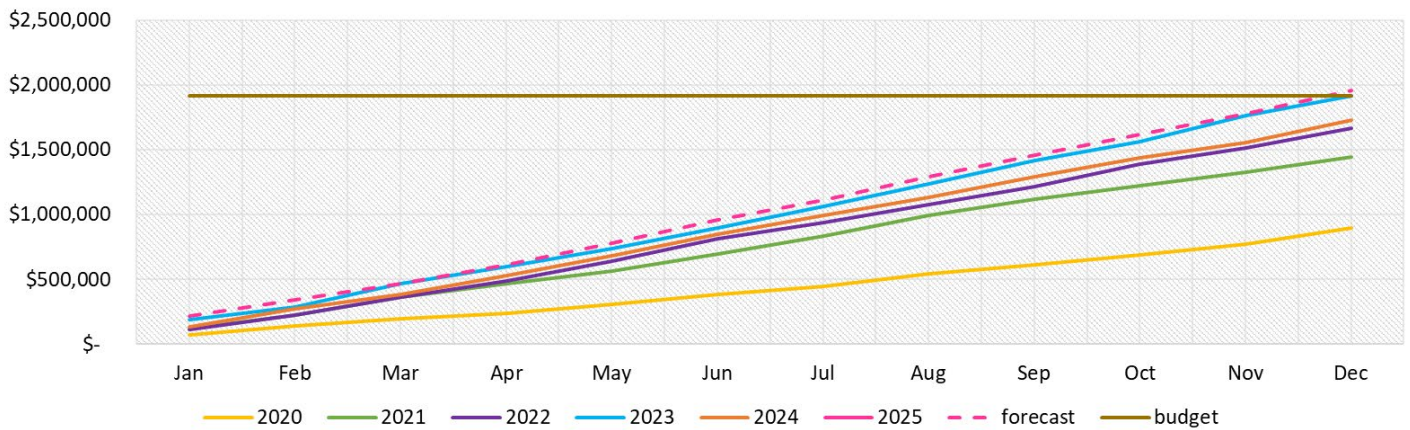


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Licenses and Permits</i>							
Business Licenses	-	105	(105)	n/a	140	(35)	-25%
Liquor/Tobacco Licenses	3,000	149	2,851	5%	121	28	23%
Contractor Licenses	51,800	5,375	46,425	10%	5,325	50	1%
Sign Permits	2,600	-	2,600	0%	324	(324)	-100%
TOTAL LICENSES AND PERMITS	57,400	5,629	51,771	10%	5,910	(281)	-5%

- Licenses and permits revenue is **MEETING BUDGET EXPECTATIONS**—10% of the budget is received.

Intergovernmental Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	3,989	47,611	8%	4,864	(875)	-18%
Cigarette Tax	14,000	-	14,000	0%	-	-	n/a
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	70,800	3,989	66,811	6%	4,864	(875)	-18%

- Intergovernmental revenue is **MEETING BUDGET EXPECTATIONS**—8% of motor vehicle registration fee revenue is received.

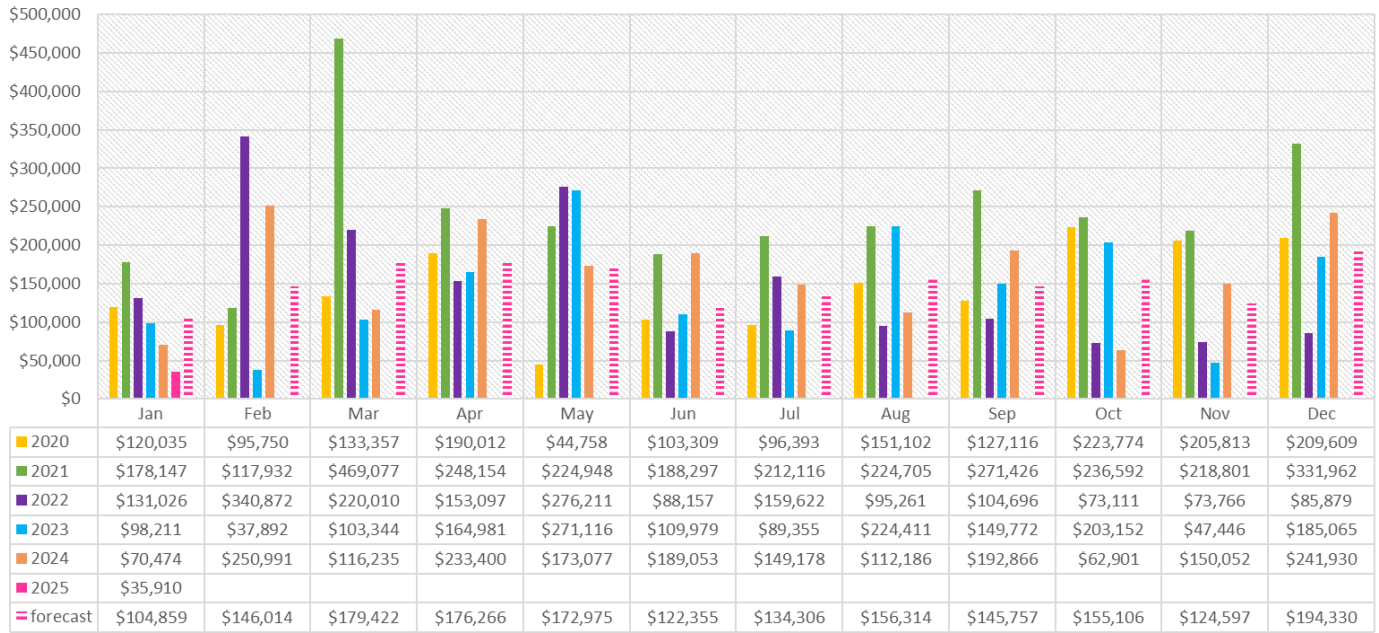
Charges for Services Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	1,329	97,571	1%	1,968	(639)	-32%
Finance Fees	9,500	-	9,500	0%	413	(413)	-100%
Credit Card Fees	50,000	2,755	47,245	6%	4,240	(1,485)	-35%
Building Permit Fees	1,812,300	35,910	1,776,390	2%	70,474	(34,564)	-49%
Office Space Lease	47,400	2,928	44,472	6%	3,390	(462)	-14%
City Events	-	-	-	n/a	-	-	n/a
TOTAL CHARGES FOR SERVICES	2,018,100	42,922	1,975,178	2%	80,485	(37,563)	-47%

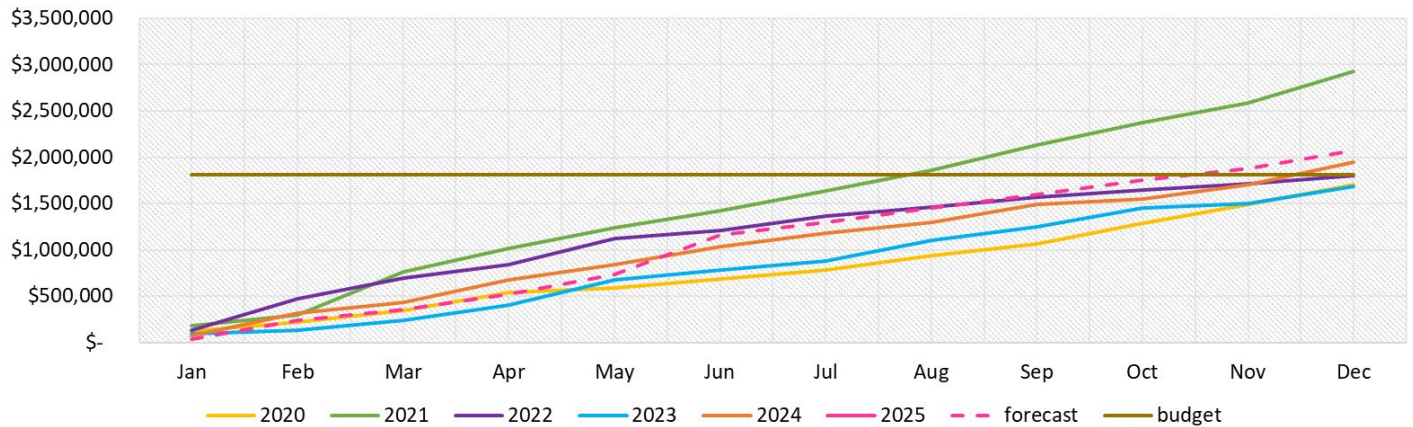
- Charges for services revenue is **BELOW BUDGET EXPECTATIONS**—2% of the budget is received.
- Building permit fee revenue is **BELOW BUDGET EXPECTATIONS**—2% of the budget is received.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



YTD Building Permit Fee Revenue



Fines, Other, and Total General Fund Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	208,900	16,744	192,156	8%	9,715	7,029	72%
<i>Other</i>							
Interest Earnings	258,600	21,634	236,966	8%	21,093	541	3%
Miscellaneous	-	37,080	(37,080)	n/a	4,570	32,510	>300%
TOTAL OTHER	258,600	58,714	199,886	23%	25,663	33,051	129%
TOTAL REVENUE	\$ 14,407,400	\$ 783,726	\$ 13,623,674	5%	\$ 659,105	\$ 124,621	19%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 8% of the approved budget spent. Total expenditures, including transfers, are 4% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 72,465	\$ 169,235	30%	\$ 12,764	\$ 59,701	>300%
City Manager	327,800	22,599	305,201	7%	26,919	(4,320)	-16%
Non-Departmental	552,000	55,301	496,699	10%	23,402	31,899	136%
Communications	355,400	18,123	337,277	5%	19,093	(970)	-5%
Legal Services	264,900	-	264,900	0%	-	-	n/a
Human Resources/Risk Management	163,900	18,711	145,189	11%	21,322	(2,611)	-12%
Finance	444,200	22,417	421,783	5%	21,764	653	3%
City Clerk	362,900	52,141	310,759	14%	34,021	18,120	53%
Municipal Court	60,700	5,791	54,909	10%	674	5,117	>300%
Public Safety	1,899,400	159,971	1,739,429	8%	142,986	16,985	12%
Community Development	1,655,200	96,587	1,558,613	6%	22,370	74,217	>300%
Economic Development	61,700	16,581	45,119	27%	7,101	9,480	134%
Community Events	454,000	11,423	442,577	3%	8,210	3,213	39%
Total operating expenditures	6,843,800	552,110	6,291,690	8%	340,626	211,484	62%
Canyons Sales/Use Tax Credit	776,900	-	776,900	0%	136	(136)	-100%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 14,287,300	\$ 552,110	\$ 13,735,190	4%	\$ 340,762	\$ 211,348	62%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 90,496	\$ 4,659,104	2%	\$ 27,112	\$ 63,384	234%
Specific Ownership Tax	355,100	31,065	324,035	9%	32,009	(944)	-3%
Grants - State	-	-	-	n/a	-	-	n/a
Park Use Fees	74,400	287	74,113	0%	689	(402)	-58%
Interest	63,200	9,785	53,415	15%	367	9,418	>300%
Contributions	-	-	-	n/a	-	-	n/a
Transfer from General Fund	-	-	-	n/a	-	-	n/a
Transfer from Conservation Trust Fund	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	\$ 5,242,300	\$ 131,633	\$ 5,110,667	3%	\$ 60,177	\$ 71,456	119%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,759,000	\$ 92,100	\$ 2,666,900	3%	\$ 13,422	\$ 78,678	>300%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	-	-	n/a
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Soaring Hawk Park Improvements	-	-	-	n/a	-	-	n/a
Parkland Acquisition	-	-	-	n/a	-	-	n/a
Trail Improvements	-	-	-	n/a	-	-	n/a
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 5,237,600	\$ 192,100	\$ 5,045,500	4%	\$ 13,422	\$ 178,678	>300%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 (\$1,381,405).

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 67,000	\$ 12,935	\$ 54,065	19%	\$ 14,845	\$ (1,910)	-13%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,153,900	\$ 58,158	\$ 2,095,742	3%	\$ 14,055	\$ 44,103	>300%
Capital Improvements	3,321,400	-	3,321,400	0%	-	-	n/a
Coyote Ridge Park Improvements	-	-	-	n/a	-	-	n/a
Trail Improvements	-	-	-	n/a	-	-	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 58,158	\$ 5,417,142	1%	\$ 14,055	\$ 44,103	>300%



CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ -	\$ 353,300	0%	\$ -	\$ -	n/a
Interest	46,600	3,242	43,358	7%	2,880	362	13%
Transfer from CPNMD	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	\$ 399,900	\$ 3,242	\$ 396,658	1%	\$ 2,880	\$ 362	13%

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 113,894	\$ 1,798,606	6%	\$ 99,975	\$ 13,919	14%
1% Construction Materials Use Tax	156,300	5,000	151,300	3%	13,819	(8,819)	-64%
1% Construction Materials Use Tax (Canyons	565,000	-	565,000	0%	99	(99)	-100%
1% Motor Vehicle Use Tax	697,800	79,298	618,502	11%	49,887	29,411	59%
ROW Permits	100,000	34,881	65,119	35%	10,999	23,882	217%
Highway Users Tax Fund	425,400	34,887	390,513	8%	28,382	6,505	23%
Road/Bridge Property Tax Shareback	830,600	-	830,600	0%	-	-	n/a
Roads Sales Tax Shareback	184,100	11,835	172,265	6%	11,271	564	5%
Roads Motor Vehicle Use Tax Shareback	220,700	25,041	195,659	11%	15,754	9,287	59%
Construction Materials Use Tax Shareback	208,300	1,500	206,800	1%	4,196	(2,696)	-64%
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
Interest	25,200	3,657	21,543	15%	-	3,657	n/a
Other	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	\$ 5,525,900	\$ 309,993	\$ 5,215,907	6%	\$ 234,382	\$ 75,611	32%
EXPENDITURES							
Public Works - Streets	\$ 3,267,100	\$ 302,195	\$ 2,964,905	9%	\$ 32,223	\$ 269,972	>300%
Canyons Use Tax Credit	282,500	-	282,500	0%	50	(50)	-100%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 5,359,600	\$ 302,195	\$ 5,057,405	6%	\$ 32,273	\$ 269,922	>300%



GRANTS AND RESTRICTED REVENUE FUND

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GRANTS/RESTRICTED REVENUE FUND							
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a
DOLA - Local Planning Capacity Grant	80,000	-	80,000	0%	-	-	
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	
Disposable Bag Fee	24,000	-	24,000	0%	-	-	
Transfer from General Fund	26,600	-	26,600	0%	-	-	
TOTAL REVENUE	\$ 149,000	\$ -	\$ 149,000	0%	\$ -	\$ -	n/a
EXPENDITURES							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	n/a
Workforce Housing Analysis & Overlay Zone	100,000	-	100,000	0%	-	-	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 149,000	\$ -	\$ 149,000	0%	\$ -	\$ -	n/a

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND							
REVENUE							
<i>Grants</i>							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL REVENUE	\$ 10,965,100	\$ -	\$ 10,965,100	0%	\$ -	\$ -	n/a
EXPENDITURES							
Pavement Management Program	2,145,500	-	2,145,500	0%	-	-	n/a
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon Interchange	3,812,800	-	3,812,800	0%	-	-	n/a
Monarch - Glen Oaks to CPP	-	4,404	(4,404)	n/a	-	4,404	n/a
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	-	-	n/a	169,084	(169,084)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	-	38,937	n/a
Pedestrian Safety Improvements	85,000	2,672	82,328	3%	-	2,672	n/a
Bike/Ped Bridge over I-25	-	14,182	(14,182)	n/a	-	14,182	n/a
East City Limit CPP Gateway	774,900	-	774,900	0%	-	-	n/a
Lagae Roundabout Monumentation	850,000	-	850,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 14,803,200	\$ 60,195	\$ 14,743,005	0%	\$ 169,084	\$ (108,889)	-64%



COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ -	\$ 20,000	0%	\$ -	\$ -	n/a
Commercial User Fees	61,800	-	61,800	0%	-	-	n/a
Residential User Fees	582,600	-	582,600	0%	-	-	n/a
Interest	85,400	3,598	81,802	4%	3,058	540	18%
TOTAL REVENUE	\$ 749,800	\$ 3,598	\$ 746,202	0%	\$ 3,058	\$ 540	18%
EXPENDITURES							
Operations and Maintenance	\$ 359,000	\$ 33,923	\$ 325,077	9%	\$ 17,868	\$ 16,055	90%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 133,923	\$ 675,077	17%	\$ 17,868	\$ 116,055	>300%

END OF REPORT