



February 2025 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

17%
of Year Elapsed

17%
Operating
Revenue
Received

18%
Tax
Revenue
Received

11%
Sales Tax Revenue
Received

14%
Construction Materials Use
Tax Revenue Received

12%
Operating
Budget
Expended

\$2,500,000
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

\$2,000,000
Monarch Blvd – Glen Oaks to Winterberry

\$2,500,000
Buffalo Trail & Monarch Roundabout

\$3,812,800
Happy Canyon Interchange

\$2,145,500
Pavement Management Program (Buckets 1 & 2)

The following information includes financial data through February 28, 2025. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

17% of the operating revenue budget is received; revenue is 5% (\$138,194) lower than the prior year.

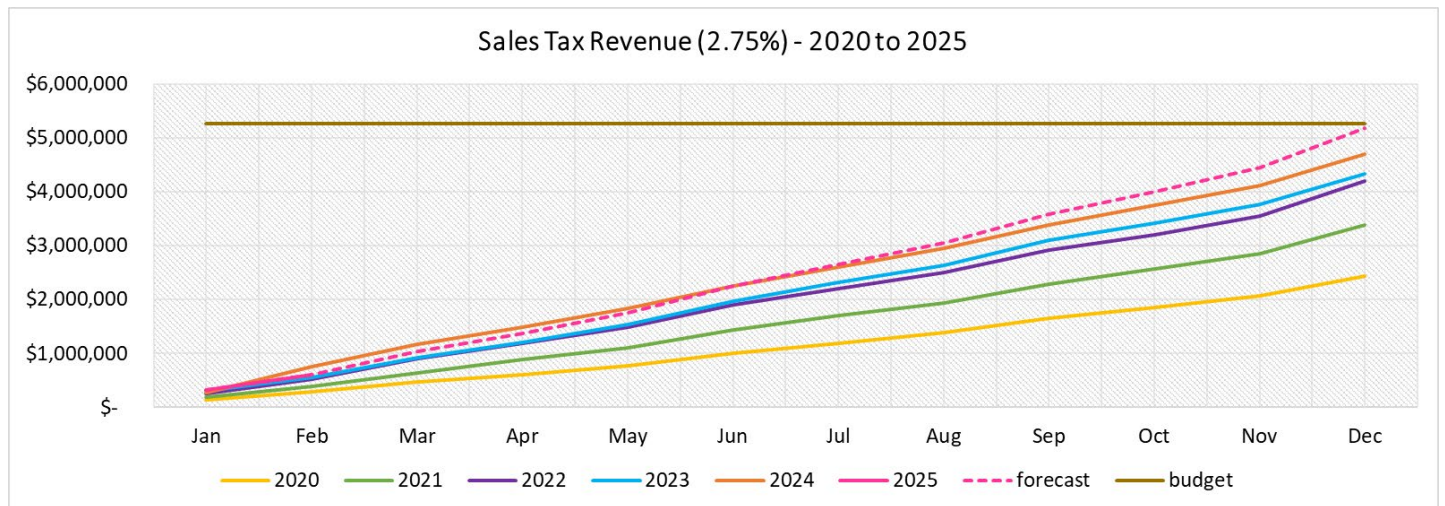
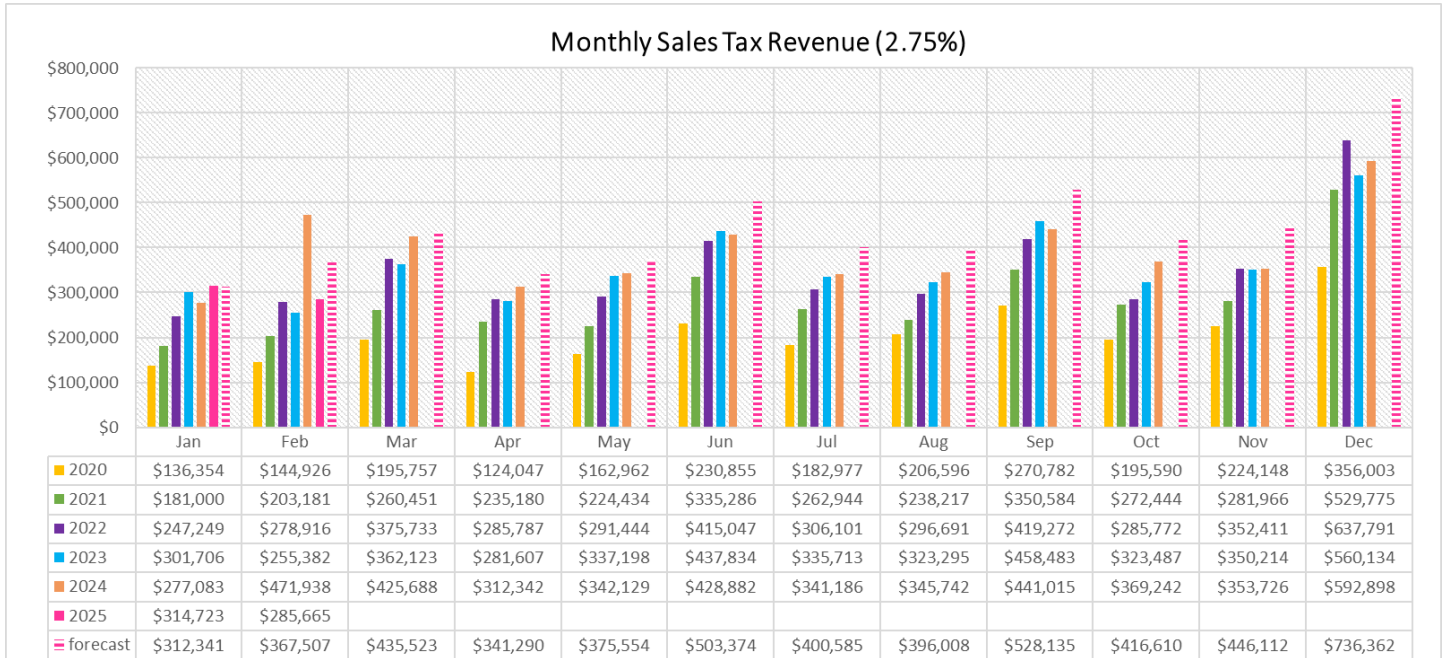
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 2,065,023	\$ 9,728,577	18%	\$ 2,092,629	\$ (27,606)	-1%
Licenses/Permits	57,400	11,003	46,397	19%	11,653	(650)	-6%
Intergovernmental	70,800	7,879	62,921	11%	8,879	(1,000)	-11%
Charges for Services	2,018,100	275,363	1,742,737	14%	439,778	(164,415)	-37%
Fines and Forfeitures	208,900	42,599	166,301	20%	21,020	21,579	103%
Other	258,600	85,645	172,955	33%	51,747	33,898	66%
Total	\$ 14,407,400	\$ 2,487,512	\$ 11,919,888	17%	\$ 2,625,706	\$ (138,194)	-5%

Tax Revenue

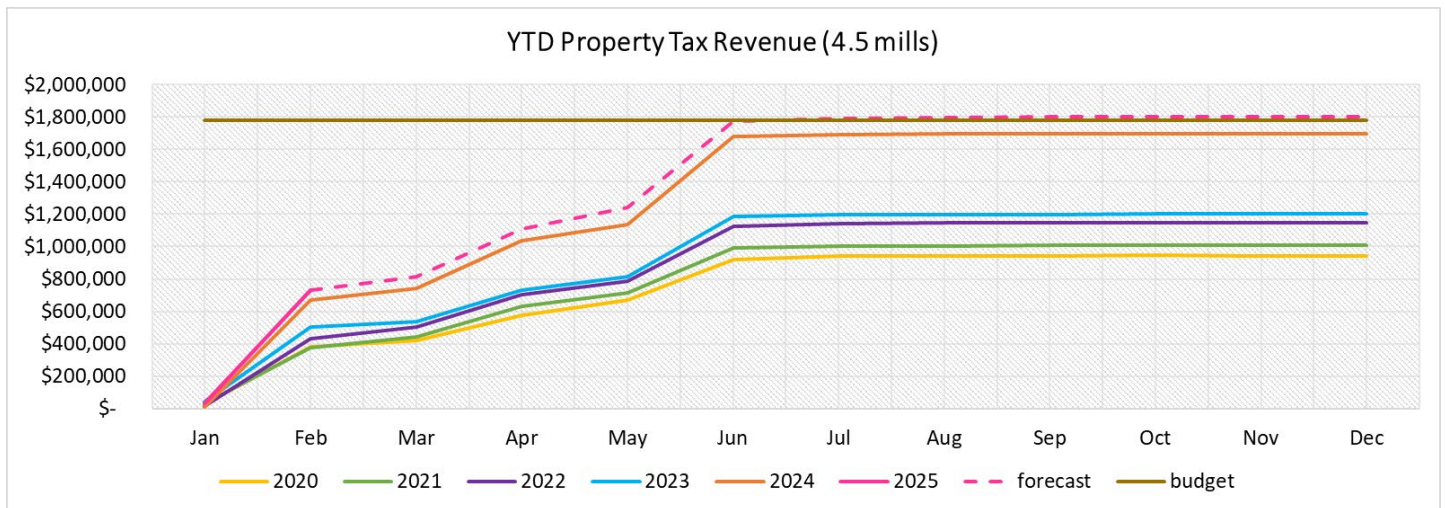
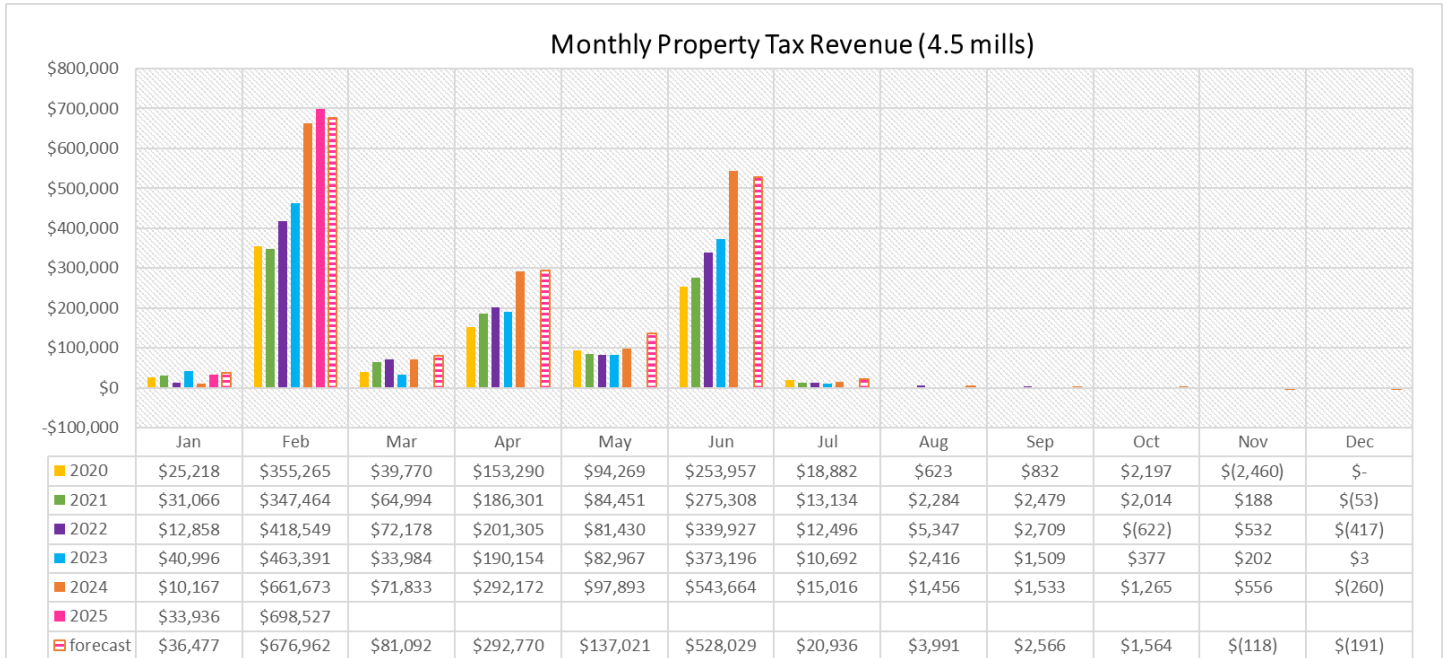
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 732,463	\$ 1,048,637	41%	\$ 671,840	\$ 60,623	9%
Specific Ownership Tax	131,800	23,198	108,602	18%	22,214	984	4%
Sales Tax - 2.75%	5,259,400	600,388	4,659,012	11%	749,021	(148,633)	-20%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	181,124	248,776	42%	59,413	121,711	205%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	89,345	1,464,355	6%	226,627	(137,282)	-61%
Motor Vehicle Use Tax - 2.75%	1,918,900	340,431	1,578,469	18%	271,661	68,770	25%
Franchise - Electric	355,900	58,306	297,594	16%	53,748	4,558	8%
Franchise - Gas	168,700	39,768	128,932	24%	36,036	3,732	10%
Franchise - Cable	194,200	-	194,200	0%	-	-	n/a
TOTAL TAXES	11,793,600	2,065,023	9,728,577	18%	2,092,629	(27,606)	-1%
total construction materials use tax	1,983,600	270,469	1,713,131	14%	286,040	(15,571)	-5%

- Tax revenue—18% of the budget is received, 1% (\$27,606) lower than the prior year.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—11% of the budget received, 20% (\$148,633) lower than the prior year.
- Construction materials use tax revenue is **WITHIN BUDGET EXPECTATIONS**—14% of the budget is received, 61% (\$137,282) lower than the prior year.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—41% of the budget is received, 9% (\$60,623) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—18% of the budget is received, 25% (\$68,770) more than the prior year.

SALES TAX REVENUE

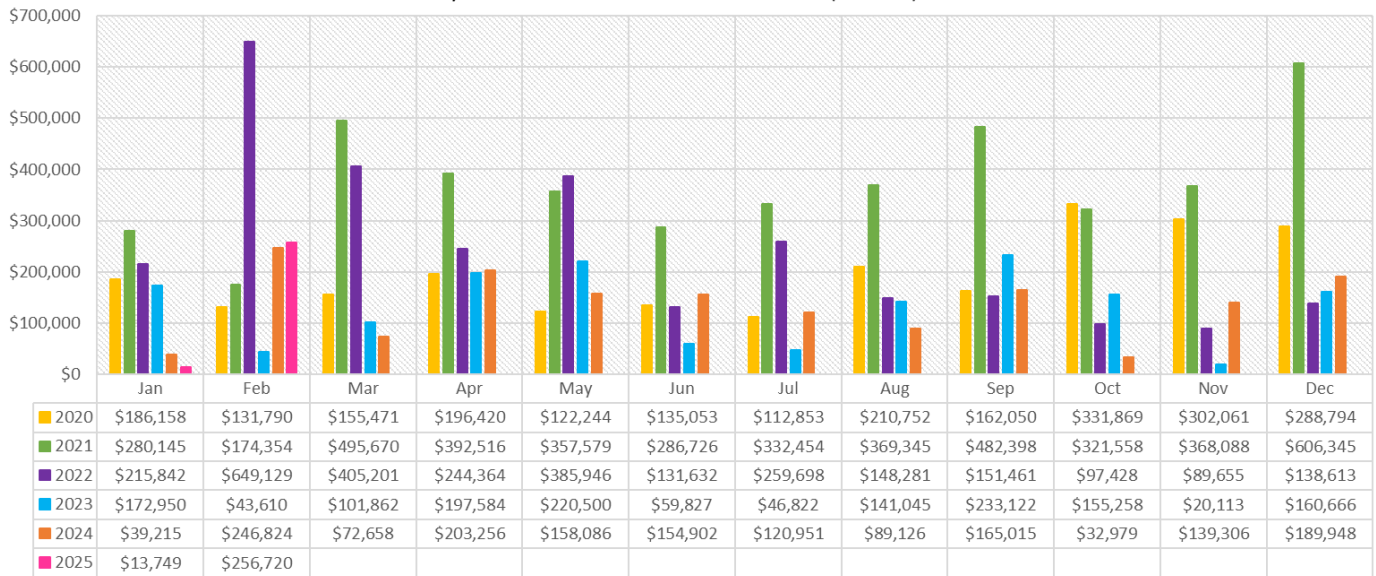


PROPERTY TAX REVENUE

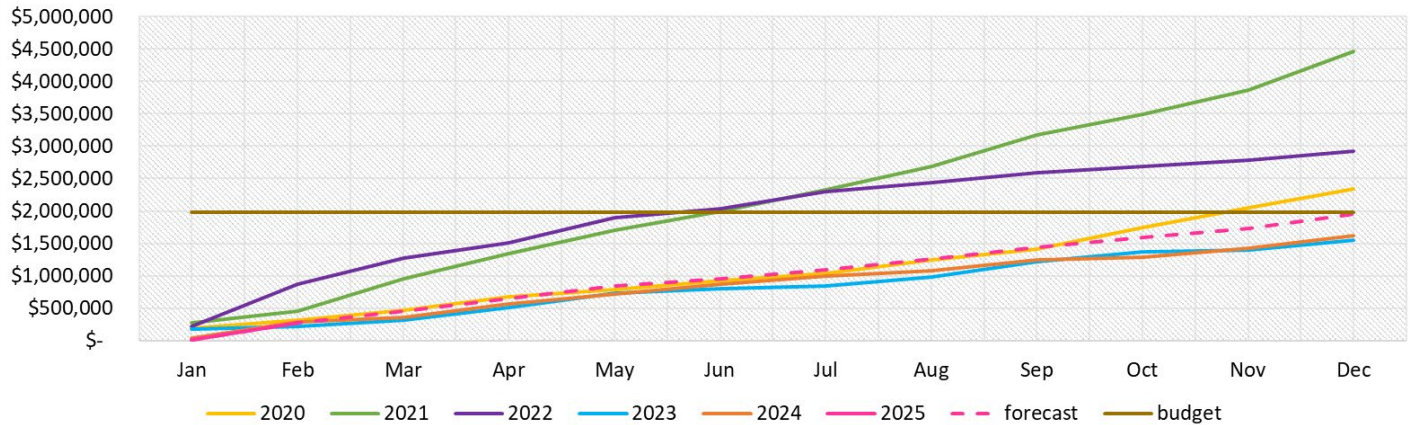


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

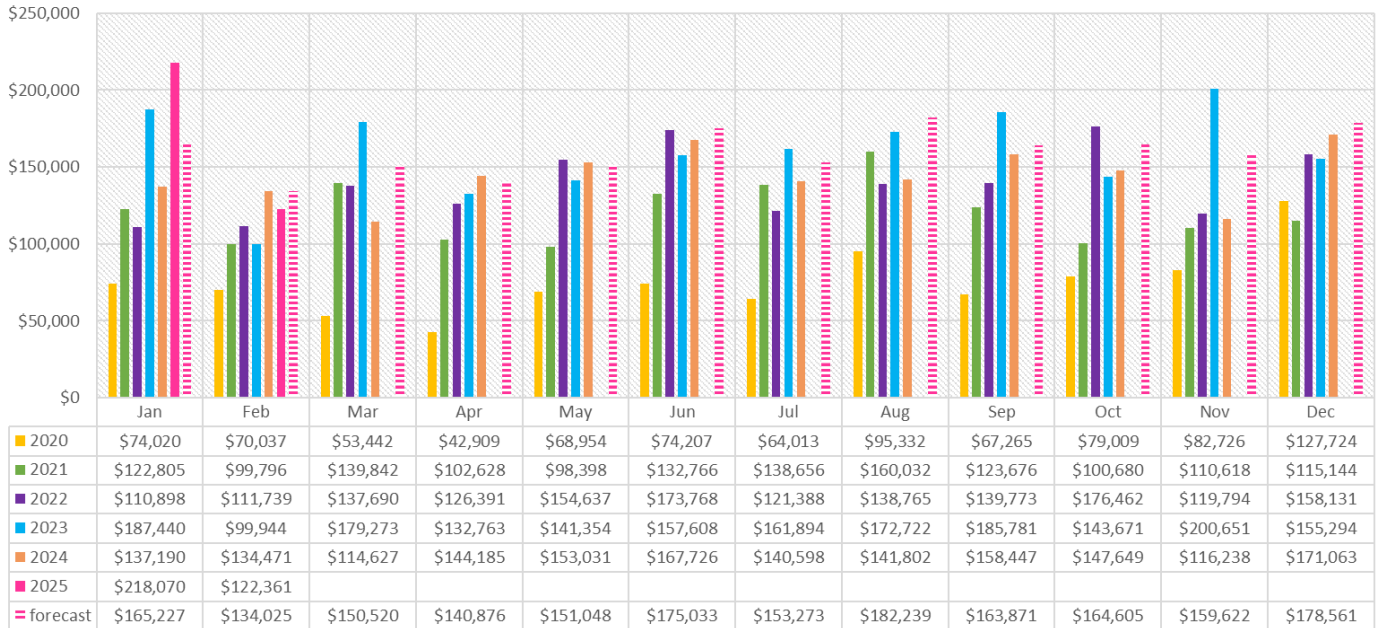


YTD Construction Use Tax Revenue (2.75%)

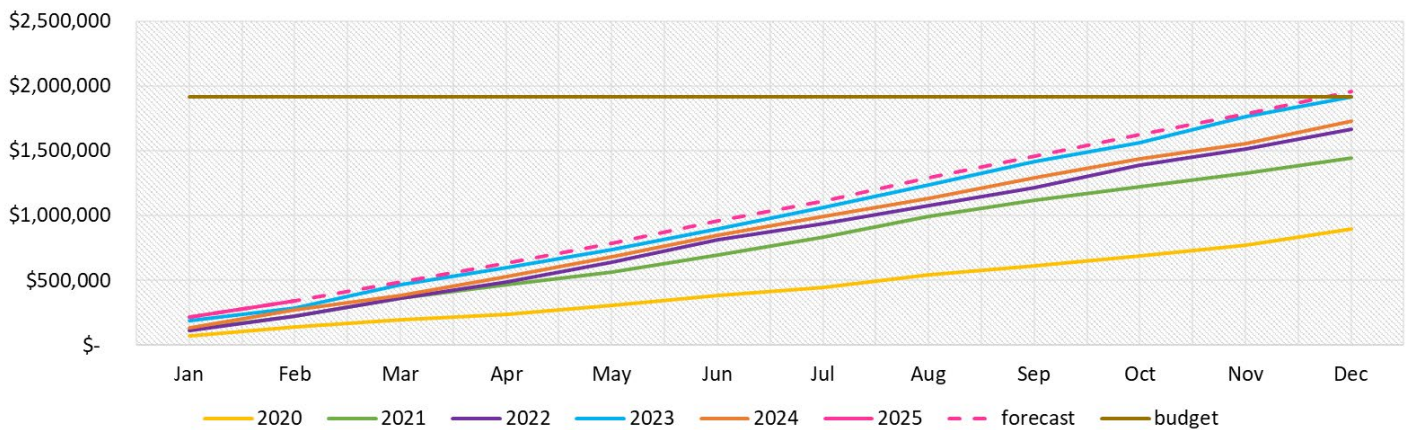


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Licenses and Permits</i>							
Business Licenses	-	270	(270)	n/a	230	40	17%
Liquor/Tobacco Licenses	3,000	608	2,392	20%	1,342	(734)	-55%
Contractor Licenses	51,800	10,125	41,675	20%	9,250	875	9%
Sign Permits	2,600	-	2,600	0%	831	(831)	-100%
TOTAL LICENSES AND PERMITS	57,400	11,003	46,397	19%	11,653	(650)	-6%

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—19% of the budget is received.

Intergovernmental Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	7,879	43,721	15%	8,879	(1,000)	-11%
Cigarette Tax	14,000	-	14,000	0%	-	-	n/a
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	70,800	7,879	62,921	11%	8,879	(1,000)	-11%

- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—11% of motor vehicle registration fee revenue is received.

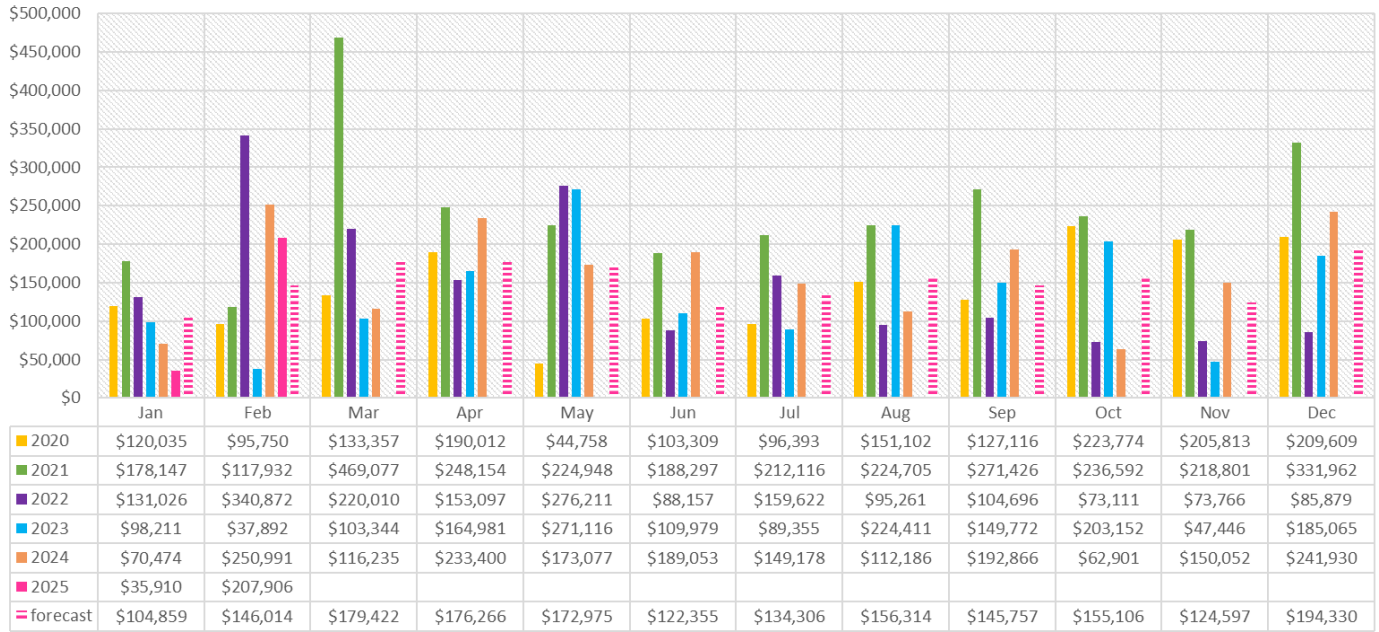
Charges for Services Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	20,786	78,114	21%	103,789	(83,003)	-80%
Finance Fees	9,500	85	9,415	1%	793	(708)	-89%
Credit Card Fees	50,000	4,821	45,179	10%	6,953	(2,132)	-31%
Building Permit Fees	1,812,300	243,816	1,568,484	13%	321,465	(77,649)	-24%
Office Space Lease	47,400	5,855	41,545	12%	6,778	(923)	-14%
City Events	-	-	-	n/a	-	-	n/a
TOTAL CHARGES FOR SERVICES	2,018,100	275,363	1,742,737	14%	439,778	(164,415)	-37%

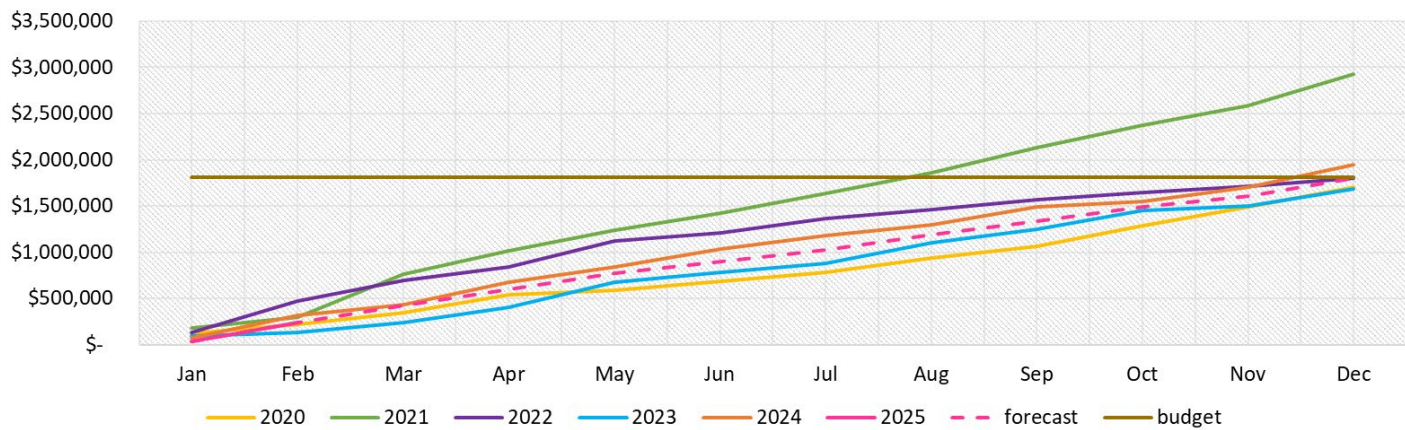
- Charges for services revenue is **BELOW BUDGET EXPECTATIONS**—14% of the budget is received.
- Building permit fee revenue is **BELOW BUDGET EXPECTATIONS**—13% of the budget is received.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



YTD Building Permit Fee Revenue



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
FINES AND FORFEITURES	208,900	42,599	166,301	20%	21,020	21,579	103%
<i>Other</i>							
Interest Earnings	258,600	48,562	210,038	19%	47,176	1,386	3%
Miscellaneous	-	37,083	(37,083)	n/a	4,571	32,512	>300%
TOTAL OTHER	258,600	85,645	172,955	33%	51,747	33,898	66%
TOTAL REVENUE	\$ 14,407,400	\$ 2,487,512	\$ 11,919,888	17%	\$ 2,625,706	\$ (138,194)	-5%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 12% of the approved budget spent. Total expenditures, including transfers, are 6% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 80,806	\$ 160,894	33%	\$ 57,932	\$ 22,874	39%
City Manager	327,800	46,571	281,229	14%	56,490	(9,919)	-18%
Non-Departmental	552,000	72,797	479,203	13%	65,588	7,209	11%
Communications	355,400	30,050	325,350	8%	43,424	(13,374)	-31%
Legal Services	264,900	-	264,900	0%	-	-	n/a
Human Resources/Risk Management	163,900	19,001	144,899	12%	21,321	(2,320)	-11%
Finance	444,200	44,662	399,538	10%	57,514	(12,852)	-22%
City Clerk	362,900	66,045	296,855	18%	53,950	12,095	22%
Municipal Court	60,700	5,830	54,870	10%	4,850	980	20%
Public Safety	1,899,400	310,083	1,589,317	16%	297,082	13,001	4%
Community Development	1,655,200	124,048	1,531,152	7%	147,462	(23,414)	-16%
Economic Development	61,700	20,413	41,287	33%	19,511	902	5%
Community Events	454,000	22,826	431,174	5%	19,744	3,082	16%
Total operating expenditures	6,843,800	843,132	6,000,668	12%	844,868	(1,736)	0%
Canyons Sales/Use Tax Credit	776,900	44,673	732,227	6%	113,313	(68,640)	-61%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	60,757	(60,757)	-100%
TOTAL EXPENDITURES	\$ 14,287,300	\$ 887,805	\$ 13,399,495	6%	\$ 1,018,938	\$ (131,133)	-13%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 1,953,169	\$ 2,796,431	41%	\$ 1,791,601	\$ 161,568	9%
Specific Ownership Tax	355,100	61,863	293,237	17%	59,238	2,625	4%
Park Use Fees	74,400	23,138	51,262	31%	689	22,449	>300%
Interest	63,200	20,342	42,858	32%	667	19,675	>300%
TOTAL REVENUE	\$ 5,242,300	\$ 2,058,512	\$ 3,183,788	39%	\$ 1,852,195	\$ 206,317	11%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,759,000	\$ 132,499	\$ 2,626,501	5%	\$ 33,991	\$ 98,508	290%
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 5,237,600	\$ 232,499	\$ 5,005,101	4%	\$ 33,991	\$ 198,508	>300%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 (\$1,381,405).

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 67,000	\$ 27,013	\$ 39,987	40%	\$ 33,047	\$ (6,034)	-18%
EXPENDITURES							
Parks Operations and Maintenance	\$ 2,153,900	\$ 74,902	\$ 2,078,998	3%	\$ 62,666	\$ 12,236	20%
Capital Improvements	3,321,400	-	3,321,400	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 74,902	\$ 5,400,398	1%	\$ 62,666	\$ 12,236	20%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ -	\$ 353,300	0%	\$ -	\$ -	n/a
Interest	46,600	6,304	40,296	14%	5,762	542	9%
TOTAL REVENUE	\$ 399,900	\$ 6,304	\$ 393,596	2%	\$ 5,762	\$ 542	9%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 217,465	\$ 1,695,035	11%	\$ 269,392	\$ (51,927)	-19%
1% Construction Materials Use Tax	156,300	65,864	90,436	42%	21,262	44,602	210%
1% Construction Materials Use Tax (Canyons	565,000	32,489	532,511	6%	72,287	(39,798)	-55%
1% Motor Vehicle Use Tax	697,800	123,793	574,007	18%	98,786	25,007	25%
ROW Permits	100,000	39,066	60,934	39%	15,331	23,735	155%
Highway Users Tax Fund	425,400	70,122	355,278	16%	60,757	9,365	15%
Road/Bridge Property Tax Shareback	830,600	-	830,600	0%	-	-	n/a
Roads Sales Tax Shareback	184,100	22,639	161,461	12%	21,926	713	3%
Roads Motor Vehicle Use Tax Shareback	220,700	39,092	181,608	18%	31,196	7,896	25%
Construction Materials Use Tax Shareback	208,300	29,506	178,794	14%	31,128	(1,622)	-5%
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
Interest	25,200	5,812	19,388	23%	440	5,372	>300%
TOTAL REVENUE	\$ 5,525,900	\$ 645,848	\$ 4,880,052	12%	\$ 622,505	\$ 23,343	4%
EXPENDITURES							
Public Works - Streets	\$ 3,267,100	\$ 355,640	\$ 2,911,460	11%	\$ 71,136	\$ 284,504	>300%
Canyons Use Tax Credit	282,500	16,245	266,255	6%	36,144	(19,899)	-55%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 5,359,600	\$ 371,885	\$ 4,987,715	7%	\$ 107,280	\$ 264,605	247%

GRANTS AND RESTRICTED REVENUE FUND

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GRANTS/RESTRICTED REVENUE FUND							
REVENUE							
DOLA - Local Planning Capacity Grant	\$ 80,000	\$ -	\$ 80,000	0%	\$ -	\$ -	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	-	24,000	0%	-	-	n/a
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	\$ 149,000	\$ -	\$ 149,000	0%	\$ -	\$ -	n/a
EXPENDITURES							
Workforce Housing Analysis & Overlay Zone	\$ 100,000	\$ -	\$ 100,000	0%	\$ -	\$ -	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 149,000	\$ -	\$ 149,000	0%	\$ -	\$ -	n/a

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND							
REVENUE							
Grants							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL REVENUE	\$ 10,965,100	\$ -	\$ 10,965,100	0%	\$ -	\$ -	n/a
EXPENDITURES							
Pavement Management Program	2,145,500	-	2,145,500	0%	-	-	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon Interchange	3,812,800	-	3,812,800	0%	4,800	(4,800)	-100%
Monarch - Glen Oaks to CPP	-	4,404	(4,404)	n/a	2,006	2,398	120%
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	-	-	n/a	169,084	(169,084)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	-	38,937	n/a
Pedestrian Safety Improvements	85,000	2,672	82,328	3%	-	2,672	n/a
Bike/Ped Bridge over I-25	-	14,182	(14,182)	n/a	-	14,182	n/a
CPP/I-25 Gateway	-	-	-	n/a	9,095	(9,095)	-100%
East City Limit CPP Gateway	774,900	300	774,600	0%	-	300	n/a
Lagae Roundabout Monumentation	850,000	-	850,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 14,803,200	\$ 60,495	\$ 14,742,705	0%	\$ 214,985	\$ (154,490)	-72%

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 2,655	\$ 17,345	13%	\$ 8,982	\$ (6,327)	-70%
Commercial User Fees	61,800	-	61,800	0%	-	-	n/a
Residential User Fees	582,600	281,846	300,754	48%	-	281,846	n/a
Interest	85,400	7,924	77,476	9%	6,792	1,132	17%
Transfer from CPNMD	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	\$ 749,800	\$ 292,425	\$ 457,375	39%	\$ 15,774	\$ 276,651	>300%
EXPENDITURES							
Operations and Maintenance	\$ 359,000	\$ 56,168	\$ 302,832	16%	\$ 37,245	\$ 18,923	51%
Spring Tributary at Lagae Road	-	-	-	n/a	-	-	n/a
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 156,168	\$ 652,832	19%	\$ 37,245	\$ 118,923	>300%