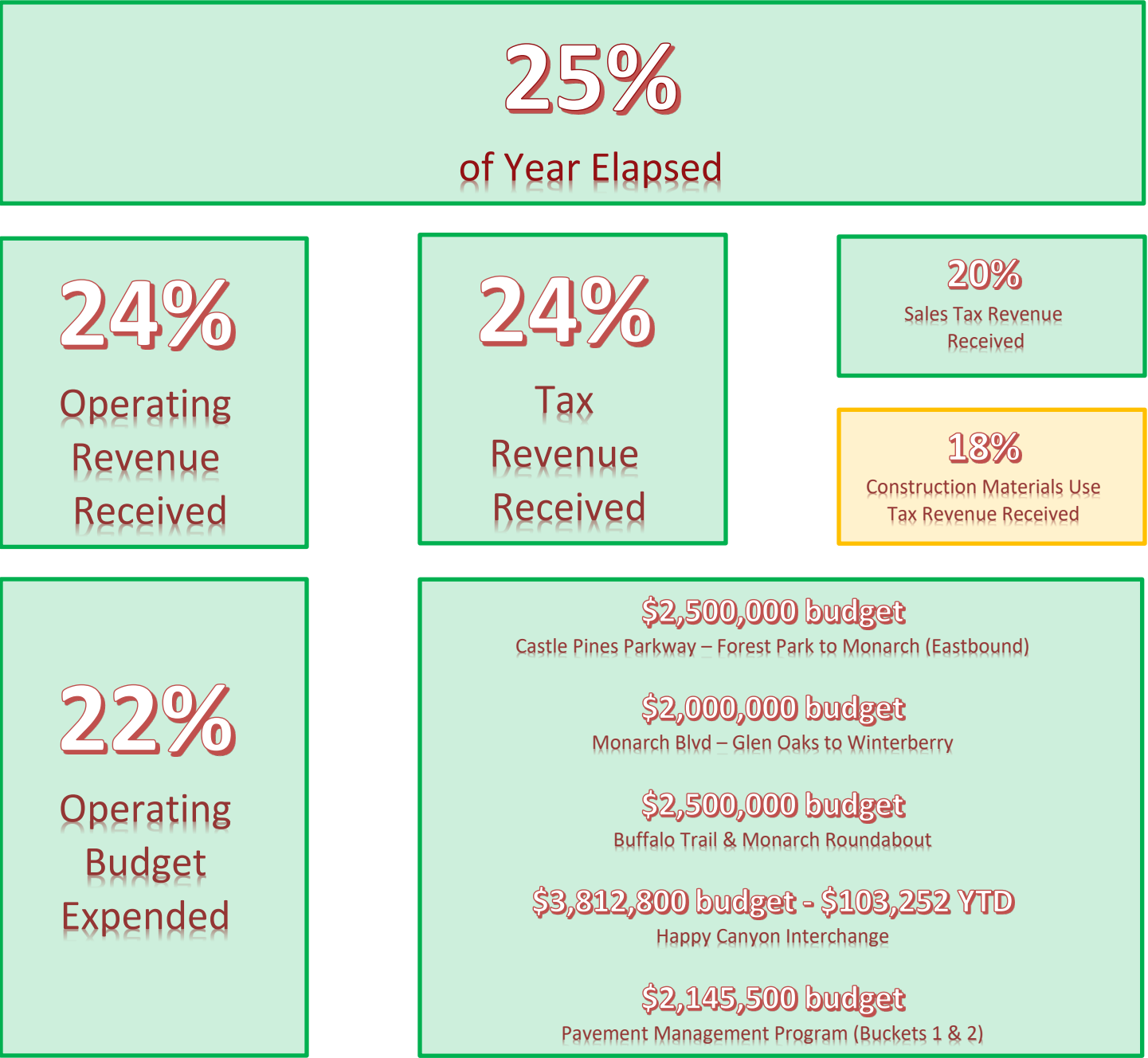




**March 2025 Financial Report**  
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

**Report Highlights** - General Fund (GF) unless otherwise noted



*The following information includes financial data through March 31, 2025. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.*

## GENERAL FUND

### Revenues

24% of the operating revenue budget is received; revenue is 2% (\$71,047) lower than the prior year.

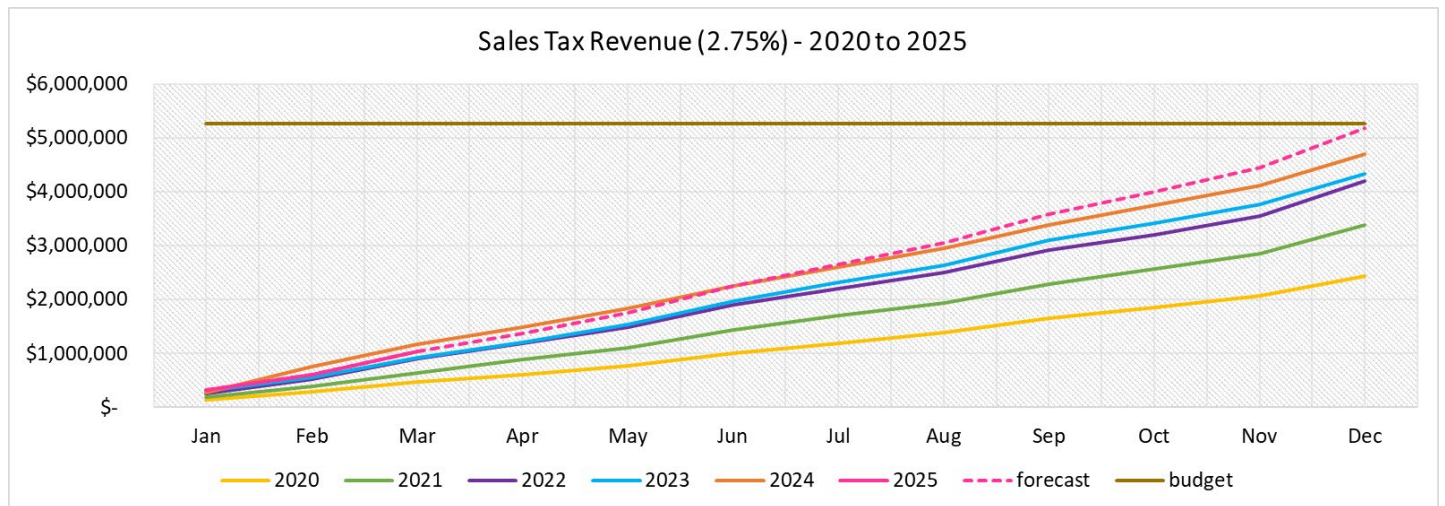
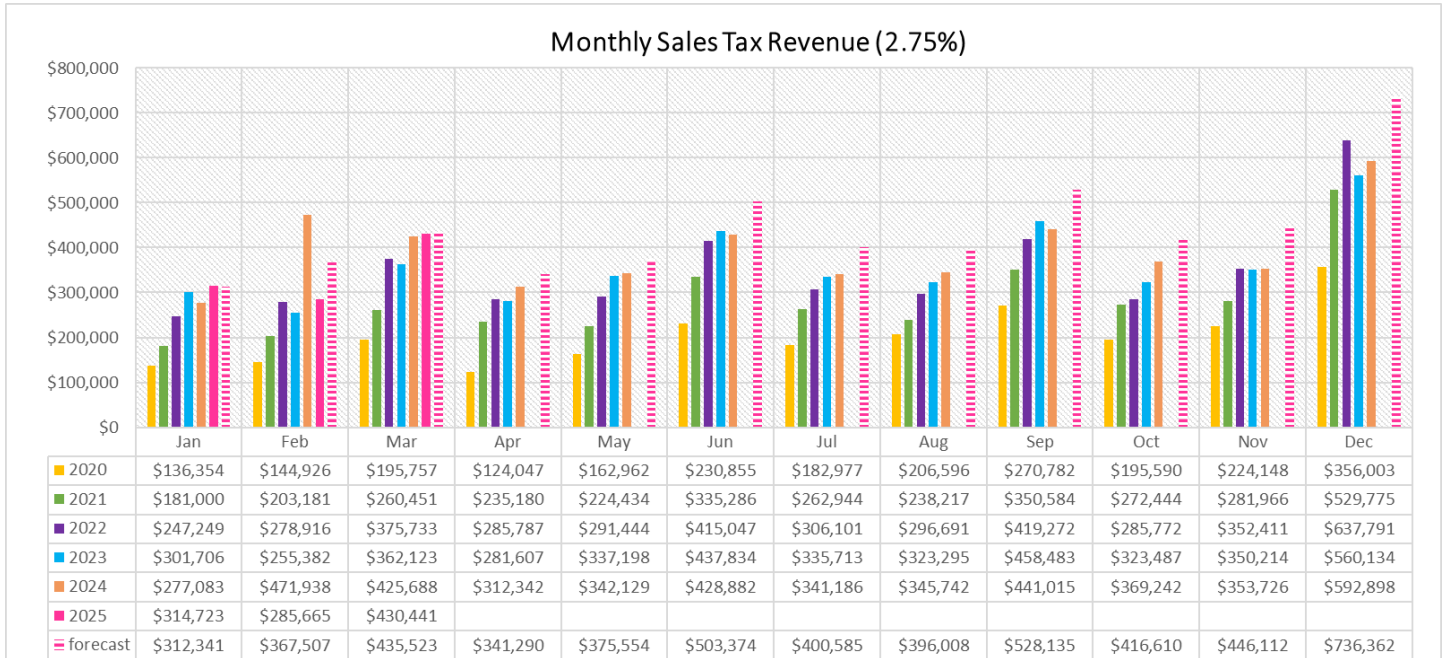
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>Operating Revenue</b>							
Taxes	\$ 11,793,600	\$ 2,879,363	\$ 8,914,237	24%	\$ 2,882,018	\$ (2,655)	0%
Licenses/Permits	57,400	14,469	42,931	25%	15,714	(1,245)	-8%
Intergovernmental	70,800	13,136	57,664	19%	13,476	(340)	-3%
Charges for Services	2,018,100	405,960	1,612,140	20%	570,873	(164,913)	-29%
Fines and Forfeitures	208,900	74,114	134,786	35%	33,465	40,649	121%
Other	258,600	121,445	137,155	47%	63,988	57,457	90%
<b>Total</b>	<b>\$ 14,407,400</b>	<b>\$ 3,508,487</b>	<b>\$ 10,898,913</b>	<b>24%</b>	<b>\$ 3,579,534</b>	<b>\$ (71,047)</b>	<b>-2%</b>

### Tax Revenue

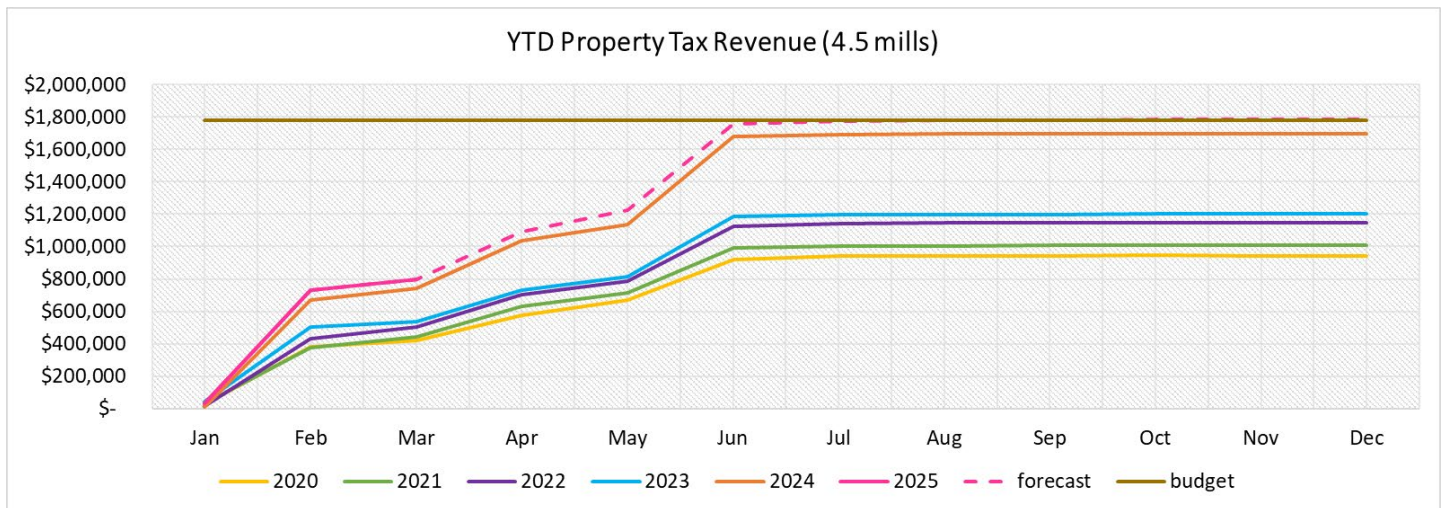
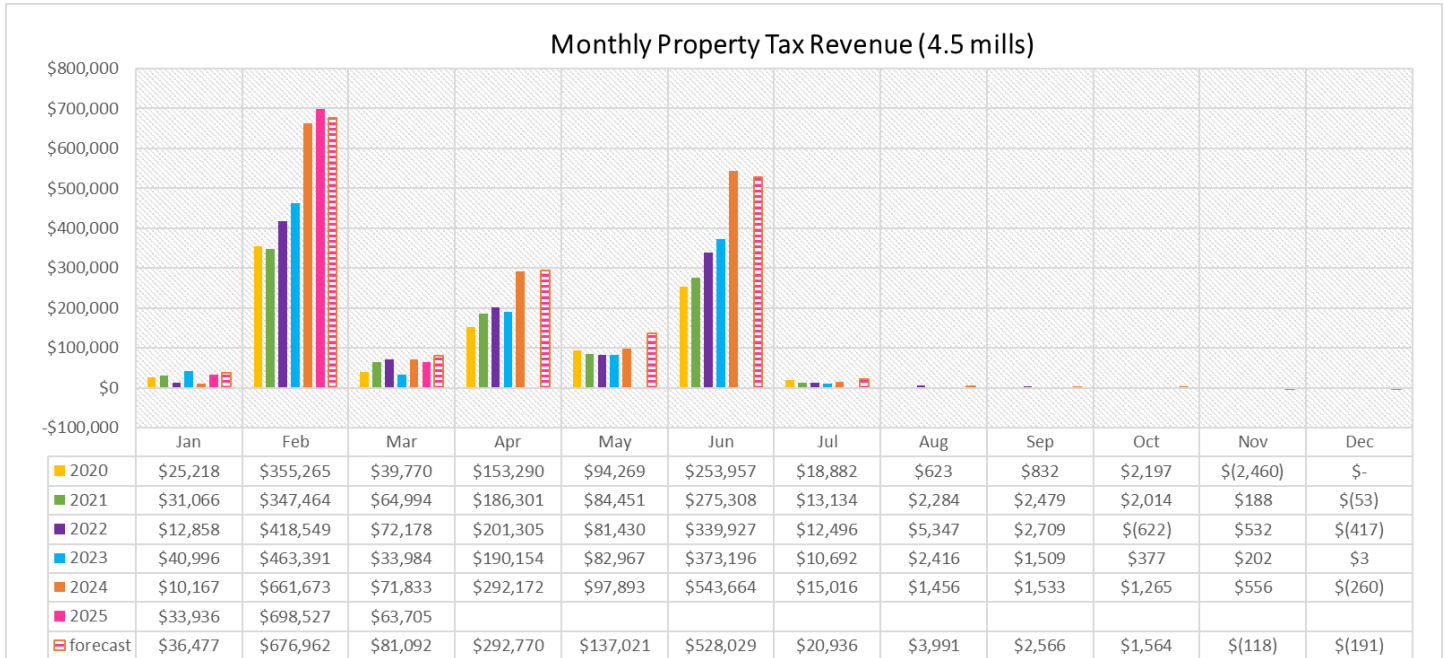
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 796,168	\$ 984,932	45%	\$ 743,673	\$ 52,495	7%
Specific Ownership Tax	131,800	34,484	97,316	26%	31,730	2,754	9%
Sales Tax - 2.75%	5,259,400	1,030,829	4,228,571	20%	1,175,288	(144,459)	-12%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	193,735	236,165	45%	132,070	61,665	47%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	164,778	1,388,922	11%	226,627	(61,849)	-27%
Motor Vehicle Use Tax - 2.75%	1,918,900	466,298	1,452,602	24%	386,288	80,010	21%
Franchise - Electric	355,900	84,120	271,780	24%	80,544	3,576	4%
Franchise - Gas	168,700	65,647	103,053	39%	57,809	7,838	14%
Franchise - Cable	194,200	43,304	150,896	22%	45,920	(2,616)	-6%
<b>TOTAL TAXES</b>	<b>11,793,600</b>	<b>2,879,363</b>	<b>8,914,237</b>	<b>24%</b>	<b>2,882,018</b>	<b>(2,655)</b>	<b>0%</b>
total construction materials use tax	1,983,600	358,513	1,625,087	18%	358,697	(184)	0%

- Tax revenue—24% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—20% of the budget received, 12% (\$144,459) lower than the prior year.
- Construction materials use tax revenue is **WITHIN BUDGET EXPECTATIONS**—18% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—45% of the budget is received, 7% (\$52,495) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—24% of the budget is received, 21% (\$80,010) more than the prior year.

## SALES TAX REVENUE



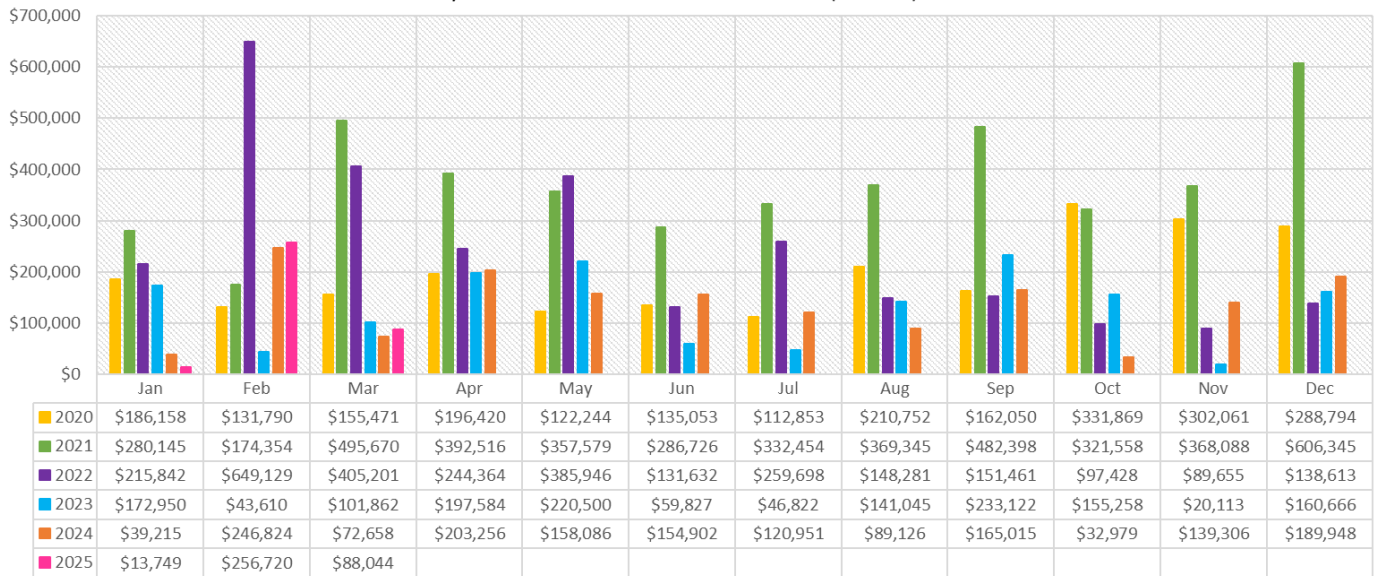
## PROPERTY TAX REVENUE



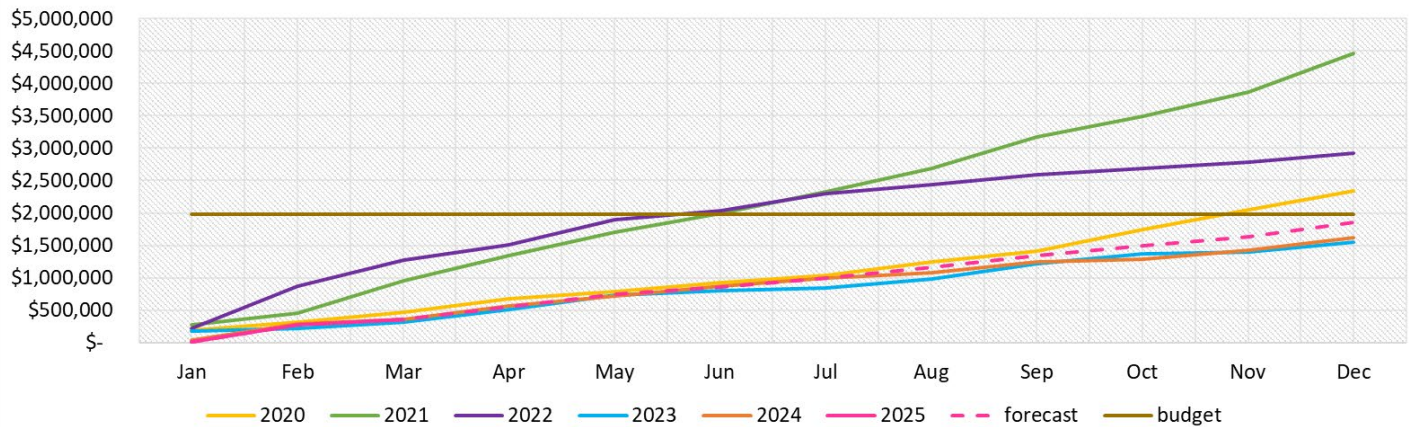


## CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

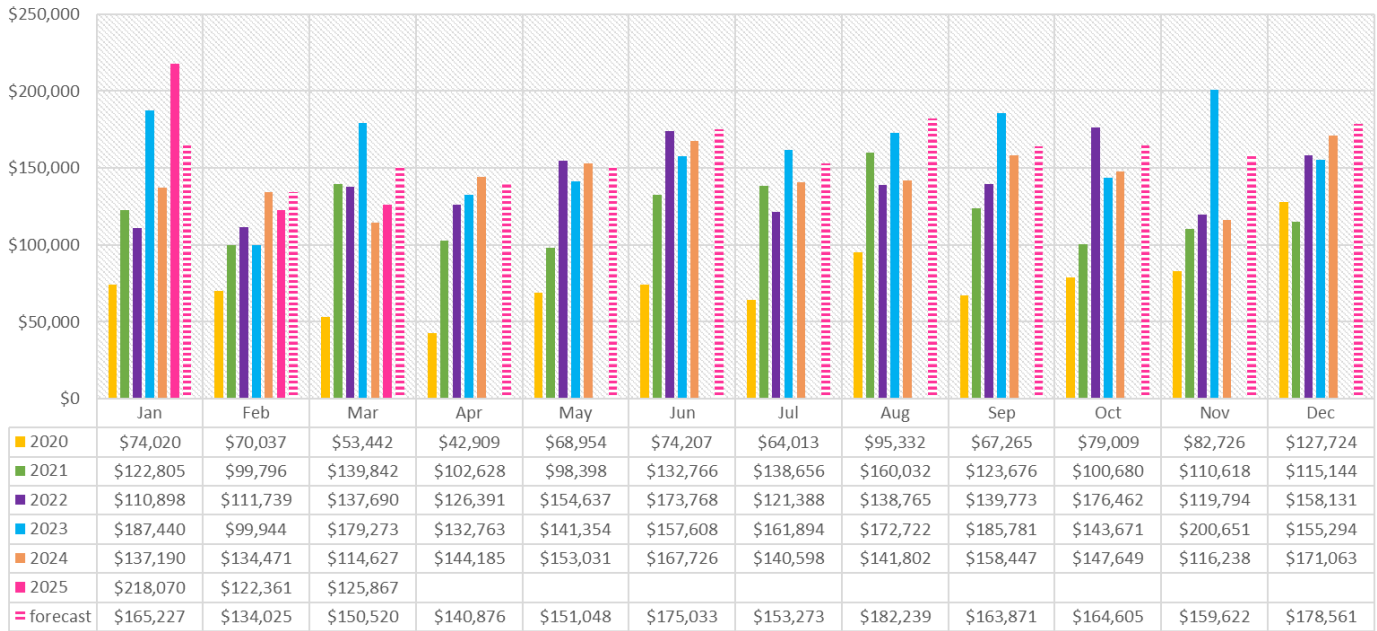


YTD Construction Use Tax Revenue (2.75%)

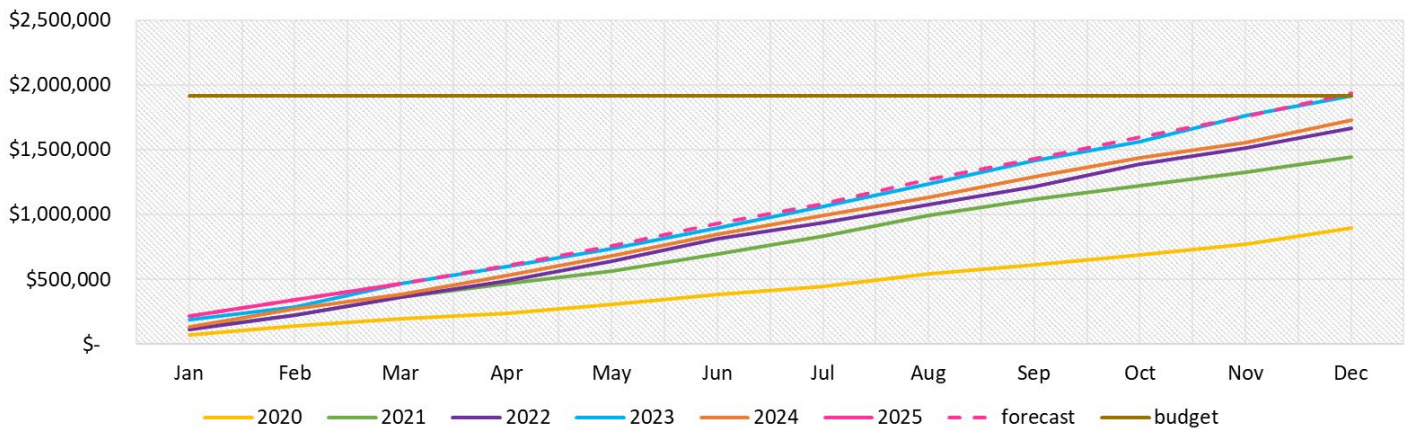


## MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



YTD Motor Vehicle Use Tax Revenue (2.75%)



### Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	270	(270)	n/a	385	(115)	-30%
Liquor/Tobacco Licenses	3,000	949	2,051	32%	1,342	(393)	-29%
Contractor Licenses	51,800	13,250	38,550	26%	11,775	1,475	13%
Sign Permits	2,600	-	2,600	0%	2,212	(2,212)	-100%
<b>TOTAL LICENSES AND PERMITS</b>	<b>57,400</b>	<b>14,469</b>	<b>42,931</b>	<b>25%</b>	<b>15,714</b>	<b>(1,245)</b>	<b>-8%</b>

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—25% of the budget is received.

### Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	12,267	39,333	24%	12,476	(209)	-2%
Cigarette Tax	14,000	869	13,131	6%	1,000	(131)	-13%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
<b>TOTAL INTERGOVERNMENTAL</b>	<b>70,800</b>	<b>13,136</b>	<b>57,664</b>	<b>19%</b>	<b>13,476</b>	<b>(340)</b>	<b>-3%</b>

- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—19% of motor vehicle registration fee revenue is received.

### Charges for Services Revenue

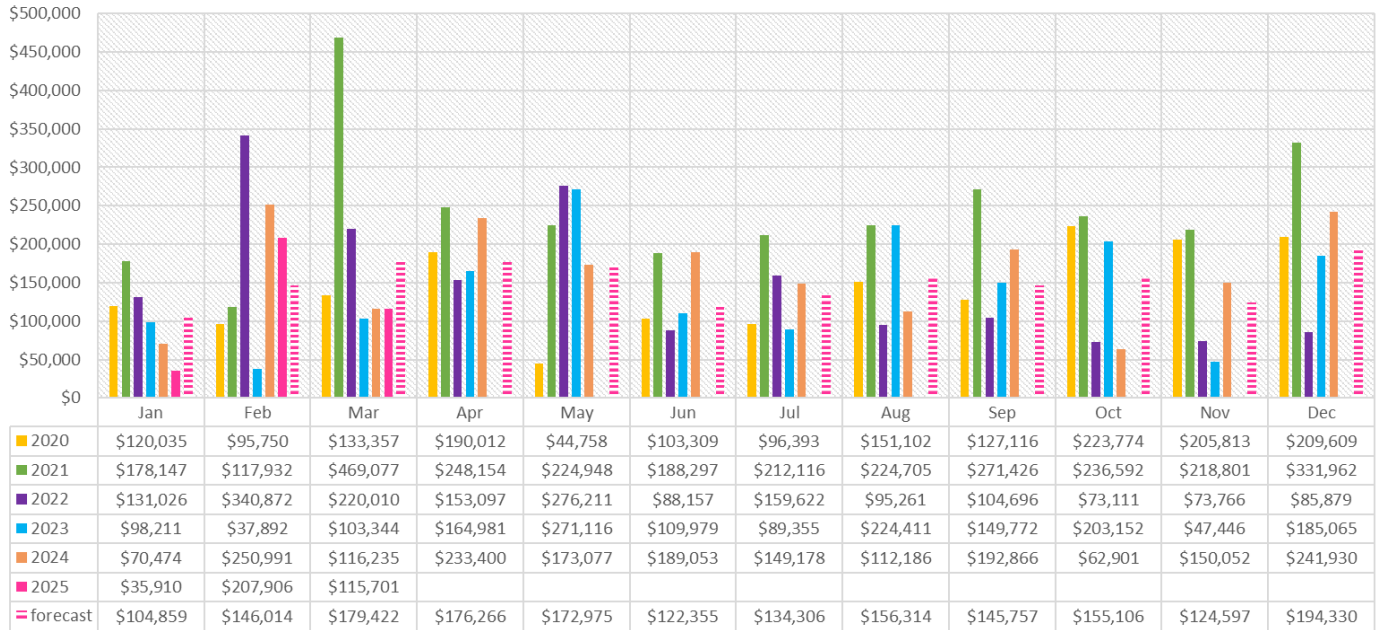
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	28,640	70,260	29%	105,427	(76,787)	-73%
Finance Fees	9,500	1,449	8,051	15%	1,573	(124)	-8%
Credit Card Fees	50,000	7,571	42,429	15%	13,619	(6,048)	-44%
Building Permit Fees	1,812,300	359,517	1,452,783	20%	437,700	(78,183)	-18%
Office Space Lease	47,400	8,783	38,617	19%	12,554	(3,771)	-30%
<b>TOTAL CHARGES FOR SERVICES</b>	<b>2,018,100</b>	<b>405,960</b>	<b>1,612,140</b>	<b>20%</b>	<b>570,873</b>	<b>(164,913)</b>	<b>-29%</b>

- Charges for services revenue is **BELOW BUDGET EXPECTATIONS**—20% of the budget is received.
- Building permit fee revenue is **BELOW BUDGET EXPECTATIONS**—20% of the budget is received.

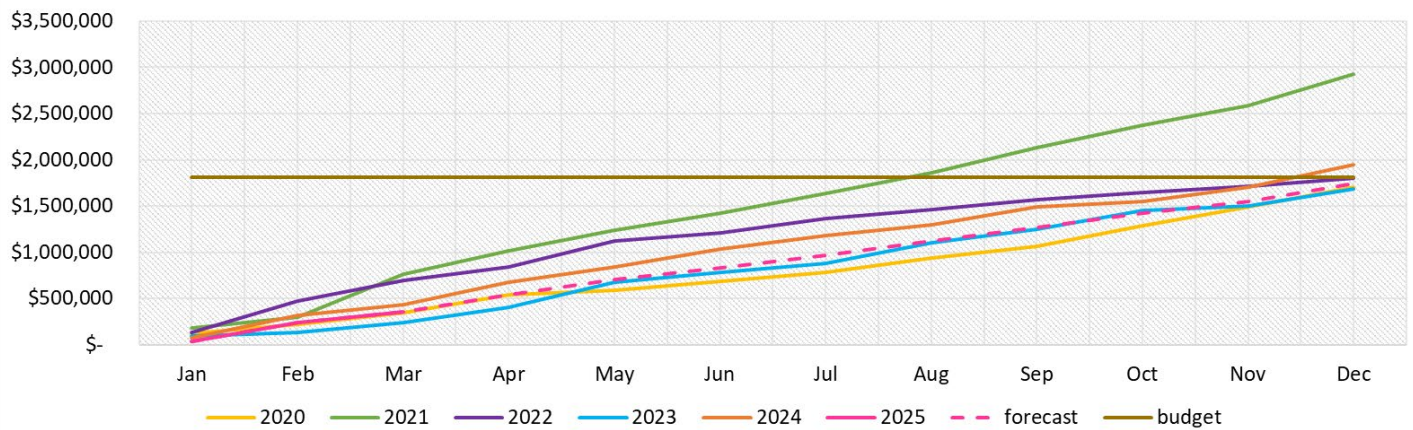


## BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



YTD Building Permit Fee Revenue





### Fines, Other, and Total General Fund Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>GENERAL FUND</b>							
<b>FINES AND FORFEITURES</b>	<b>208,900</b>	<b>74,114</b>	<b>134,786</b>	<b>35%</b>	<b>33,465</b>	<b>40,649</b>	<b>121%</b>
<i>Other</i>							
Interest Earnings	258,600	84,285	174,315	33%	59,024	25,261	43%
Miscellaneous	-	37,160	(37,160)	n/a	4,964	32,196	>300%
<b>TOTAL OTHER</b>	<b>258,600</b>	<b>121,445</b>	<b>137,155</b>	<b>47%</b>	<b>63,988</b>	<b>57,457</b>	<b>90%</b>
<b>TOTAL REVENUE</b>	<b>\$ 14,407,400</b>	<b>\$ 3,508,487</b>	<b>\$ 10,898,913</b>	<b>24%</b>	<b>\$ 3,579,534</b>	<b>\$ (71,047)</b>	<b>-2%</b>

### Expenditures

#### WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 22% of the approved budget spent. Total expenditures, including transfers, are 11% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>GENERAL FUND</b>							
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 118,509	\$ 123,191	49%	\$ 67,092	\$ 51,417	77%
City Manager	327,800	70,095	257,705	21%	85,596	(15,501)	-18%
Non-Departmental	552,000	140,900	411,100	26%	100,026	40,874	41%
Communications	355,400	48,957	306,443	14%	65,494	(16,537)	-25%
Legal Services	264,900	26,888	238,012	10%	18,042	8,846	49%
Human Resources/Risk Management	163,900	42,661	121,239	26%	23,647	19,014	80%
Finance	444,200	103,856	340,344	23%	92,952	10,904	12%
City Clerk	362,900	86,071	276,829	24%	73,804	12,267	17%
Municipal Court	60,700	15,998	44,702	26%	8,088	7,910	98%
Public Safety	1,899,400	473,954	1,425,446	25%	449,296	24,658	5%
Community Development	1,655,200	311,698	1,343,502	19%	294,995	16,703	6%
Economic Development	61,700	49,746	11,954	81%	35,176	14,570	41%
Community Events	454,000	28,485	425,515	6%	30,314	(1,829)	-6%
<b>Total operating expenditures</b>	<b>6,843,800</b>	<b>1,517,818</b>	<b>5,325,982</b>	<b>22%</b>	<b>1,344,522</b>	<b>173,296</b>	<b>13%</b>
Canyons Sales/Use Tax Credit	776,900	82,389	694,511	11%	113,313	(30,924)	-27%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	91,872	(91,872)	-100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,287,300</b>	<b>\$ 1,600,207</b>	<b>\$ 12,687,093</b>	<b>11%</b>	<b>\$ 1,549,707</b>	<b>\$ 50,500</b>	<b>3%</b>



## PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>PARKS AND RECREATION FUND</b>							
<b>REVENUE</b>							
Property Tax - 12 Mills	\$ 4,749,600	\$ 2,123,048	\$ 2,626,552	45%	\$ 1,983,157	\$ 139,891	7%
Specific Ownership Tax	355,100	91,959	263,141	26%	84,615	7,344	9%
Park Use Fees	74,400	41,432	32,968	56%	17,789	23,643	133%
Interest	63,200	35,923	27,277	57%	3,672	32,251	>300%
<b>TOTAL REVENUE</b>	<b>\$ 5,242,300</b>	<b>\$ 2,292,362</b>	<b>\$ 2,949,938</b>	<b>44%</b>	<b>\$ 2,089,233</b>	<b>\$ 203,129</b>	<b>10%</b>
<b>EXPENDITURES (cash basis)</b>							
Parks Operations and Maintenance	\$ 2,759,000	\$ 658,068	\$ 2,100,932	24%	\$ 71,586	\$ 586,482	>300%
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Contribution	100,000	100,000	-	100%	-	100,000	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,237,600</b>	<b>\$ 758,068</b>	<b>\$ 4,479,532</b>	<b>14%</b>	<b>\$ 71,586</b>	<b>\$ 686,482</b>	<b>&gt;300%</b>

## PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 (\$1,381,405).

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>PARKS AND RECREATION NORTH FUND</b>							
<b>TOTAL REVENUE</b>	<b>\$ 67,000</b>	<b>\$ 44,750</b>	<b>\$ 22,250</b>	<b>67%</b>	<b>\$ 52,520</b>	<b>\$ (7,770)</b>	<b>-15%</b>
<b>EXPENDITURES (cash basis)</b>							
Parks Operations and Maintenance	\$ 2,153,900	\$ 301,509	\$ 1,852,391	14%	\$ 168,529	\$ 132,980	79%
Capital Improvements	3,321,400	-	3,321,400	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,475,300</b>	<b>\$ 301,509</b>	<b>\$ 5,173,791</b>	<b>6%</b>	<b>\$ 168,529</b>	<b>\$ 132,980</b>	<b>79%</b>

**CONSERVATION TRUST FUND** - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>CONSERVATION TRUST FUND</b>							
<b>REVENUE</b>							
State Lottery Proceeds	\$ 353,300	\$ 20,508	\$ 332,792	6%	\$ 43,866	\$ (23,358)	-53%
Interest	46,600	9,852	36,748	21%	8,878	974	11%
<b>TOTAL REVENUE</b>	<b>\$ 399,900</b>	<b>\$ 30,360</b>	<b>\$ 369,540</b>	<b>8%</b>	<b>\$ 52,744</b>	<b>\$ (22,384)</b>	<b>-42%</b>



## ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>ROADS FUND</b>							
<b>REVENUE</b>							
1% Sales Tax	\$ 1,912,500	\$ 373,291	\$ 1,539,209	20%	\$ 423,380	\$ (50,089)	-12%
1% Construction Materials Use Tax	156,300	70,450	85,850	45%	47,684	22,766	48%
1% Construction Materials Use Tax (Canyons	565,000	59,919	505,081	11%	72,287	(12,368)	-17%
1% Motor Vehicle Use Tax	697,800	169,563	528,237	24%	140,469	29,094	21%
ROW Permits	100,000	73,498	26,502	73%	24,183	49,315	204%
Highway Users Tax Fund	425,400	103,406	321,994	24%	91,872	11,534	13%
Road/Bridge Property Tax Shareback	830,600	325,092	505,508	39%	308,983	16,109	5%
Roads Sales Tax Shareback	184,100	34,814	149,286	19%	32,855	1,959	6%
Roads Motor Vehicle Use Tax Shareback	220,700	53,546	167,154	24%	44,359	9,187	21%
Construction Materials Use Tax Shareback	208,300	46,025	162,275	22%	39,054	6,971	18%
Public Works Fees	200,000	5,325	194,675	3%	16,188	(10,863)	-67%
Interest	25,200	8,872	16,328	35%	954	7,918	>300%
<b>TOTAL REVENUE</b>	<b>\$ 5,525,900</b>	<b>\$ 1,323,801</b>	<b>\$ 4,202,099</b>	<b>24%</b>	<b>\$ 1,242,268</b>	<b>\$ 81,533</b>	<b>7%</b>
<b>EXPENDITURES (cash basis)</b>							
Public Works - Streets	\$ 3,267,100	\$ 586,397	\$ 2,680,703	18%	\$ 346,042	\$ 240,355	69%
Canyons Use Tax Credit	282,500	29,960	252,540	11%	36,143	(6,183)	-17%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	233,537	(233,537)	-100%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,359,600</b>	<b>\$ 616,357</b>	<b>\$ 4,743,243</b>	<b>12%</b>	<b>\$ 615,722</b>	<b>\$ 635</b>	<b>0%</b>

## GRANTS AND RESTRICTED REVENUE FUND

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>GRANTS/RESTRICTED REVENUE FUND</b>							
<b>REVENUE</b>							
DOLA - Local Planning Capacity Grant	80,000	-	80,000	0%	-	-	
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	
Disposable Bag Fee	24,000	-	24,000	0%	-	-	
Transfer from General Fund	26,600	-	26,600	0%	-	-	
<b>TOTAL REVENUE</b>	<b>\$ 149,000</b>	<b>\$ -</b>	<b>\$ 149,000</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>
<b>EXPENDITURES (cash basis)</b>							
Workforce Housing Analysis & Overlay Zone	100,000	-	100,000	0%	-	-	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 149,000</b>	<b>\$ -</b>	<b>\$ 149,000</b>	<b>0%</b>	<b>\$ 19,280</b>	<b>\$ (19,280)</b>	<b>-100%</b>

## COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.



## CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>CAPITAL IMPROVEMENTS FUND</b>							
REVENUE							
Grants							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	233,537	(233,537)	-100%
<b>TOTAL REVENUE</b>	<b>\$ 10,965,100</b>	<b>\$ -</b>	<b>\$ 10,965,100</b>	<b>0%</b>	<b>\$ 233,537</b>	<b>\$ (233,537)</b>	<b>-100%</b>
EXPENDITURES (cash basis)							
Pavement Management Program	2,145,500	-	2,145,500	0%	-	-	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon Interchange	3,812,800	103,252	3,709,548	3%	4,800	98,452	>300%
Monarch - Glen Oaks to CPP	-	37,607	(37,607)	n/a	2,455	35,152	>300%
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	16,785	(16,785)	n/a	169,084	(152,299)	-90%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	6,623	32,314	>300%
Pedestrian Safety Improvements	85,000	2,672	82,328	3%	-	2,672	n/a
Bike/Ped Bridge over I-25	-	14,182	(14,182)	n/a	1,440	12,742	>300%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	9,095	(9,095)	-100%
East City Limit CPP Gateway	774,900	3,020	771,880	0%	-	3,020	n/a
Lagae Roundabout Monumentation	850,000	-	850,000	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,803,200</b>	<b>\$ 216,455</b>	<b>\$ 14,586,745</b>	<b>1%</b>	<b>\$ 233,537</b>	<b>\$ (17,082)</b>	<b>-7%</b>

## STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<b>STORMWATER UTILITY FUND</b>							
REVENUE							
GESC Fees	\$ 20,000	\$ 2,655	\$ 17,345	13%	\$ 9,968	\$ (7,313)	-73%
Commercial User Fees	61,800	-	61,800	0%	173	(173)	-100%
Residential User Fees	582,600	281,846	300,754	48%	66,044	215,802	>300%
Interest	85,400	7,924	77,476	9%	7,291	633	9%
<b>TOTAL REVENUE</b>	<b>\$ 749,800</b>	<b>\$ 292,425</b>	<b>\$ 457,375</b>	<b>39%</b>	<b>\$ 83,476</b>	<b>\$ 208,949</b>	<b>250%</b>
EXPENDITURES (cash basis)							
Operations and Maintenance	\$ 359,000	\$ 89,567	\$ 269,433	25%	\$ 66,138	\$ 23,429	35%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	-	100,000	0%	-	-	n/a
<b>TOTAL EXPENDITURES</b>	<b>\$ 809,000</b>	<b>\$ 189,567</b>	<b>\$ 619,433</b>	<b>23%</b>	<b>\$ 66,138</b>	<b>\$ 123,429</b>	<b>187%</b>