



April 2025 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through April 30, 2025. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

33% of the operating revenue budget is received; revenue is 3% (\$141,874) lower than the prior year.

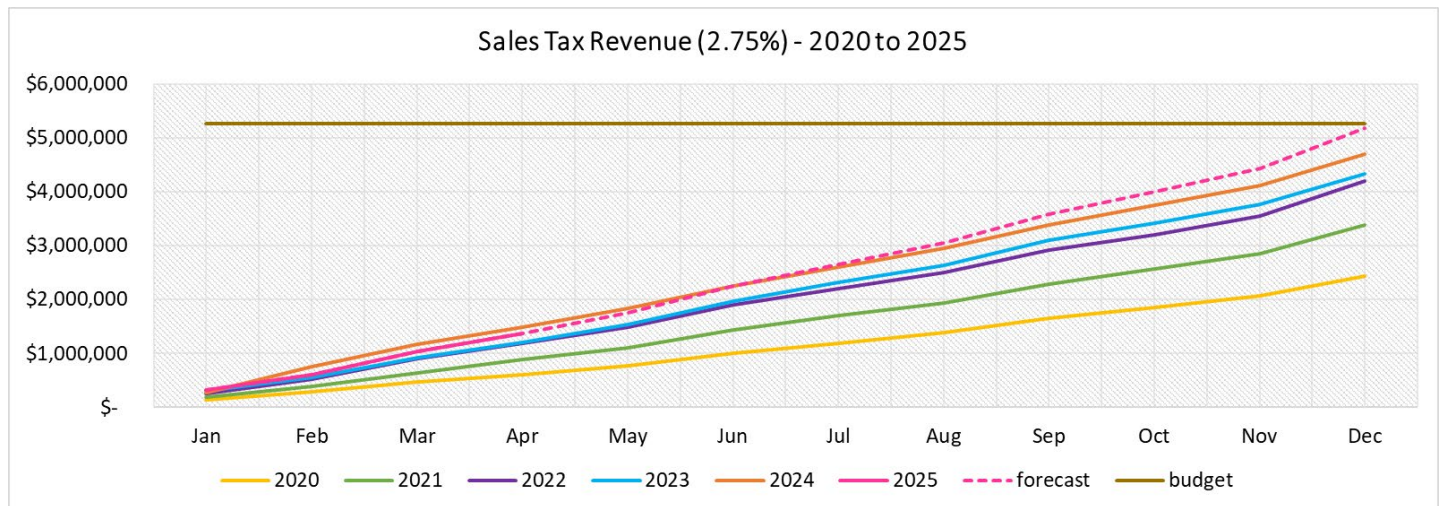
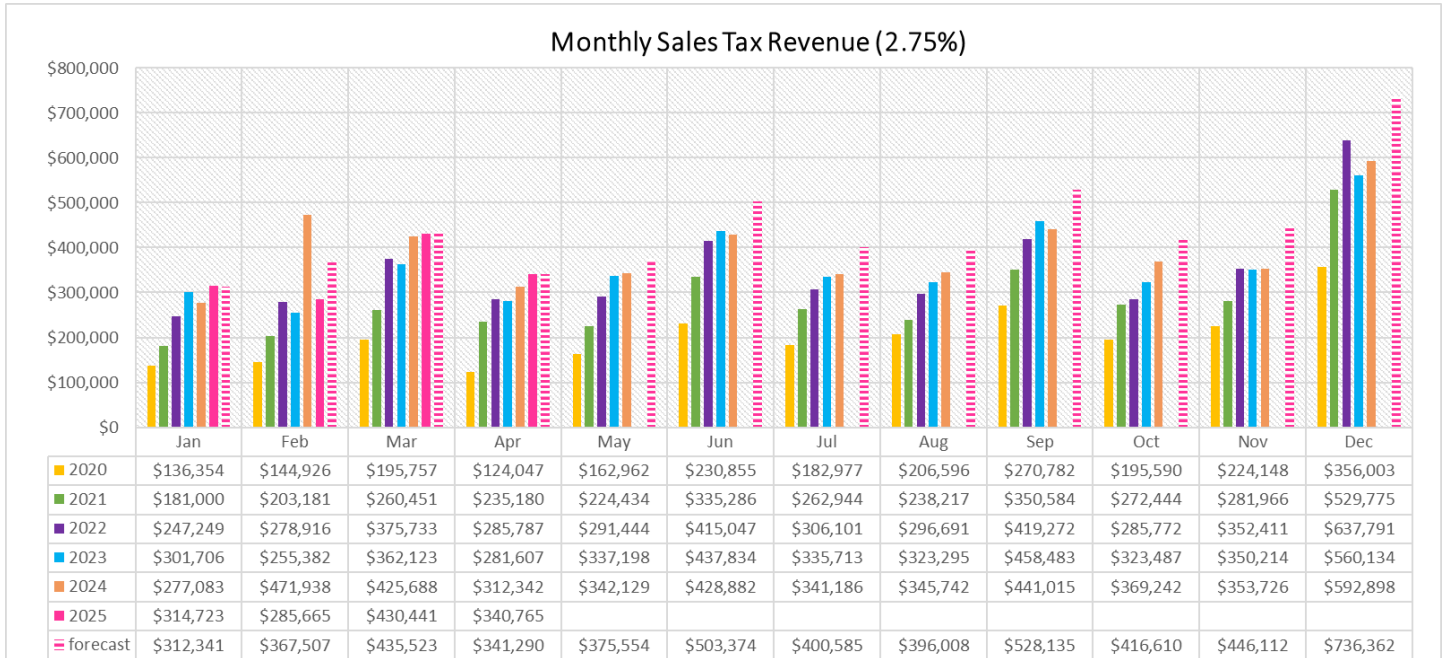
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 3,866,637	\$ 7,926,963	33%	\$ 3,890,194	\$ (23,557)	-1%
Licenses/Permits	57,400	18,249	39,151	32%	19,038	(789)	-4%
Intergovernmental	70,800	17,431	53,369	25%	17,753	(322)	-2%
Charges for Services	2,018,100	597,883	1,420,217	30%	815,748	(217,865)	-27%
Fines and Forfeitures	208,900	103,174	105,726	49%	54,627	48,547	89%
Other	258,600	165,059	93,541	64%	112,947	52,112	46%
Total	\$ 14,407,400	\$ 4,768,433	\$ 9,638,967	33%	\$ 4,910,307	\$ (141,874)	-3%

Tax Revenue

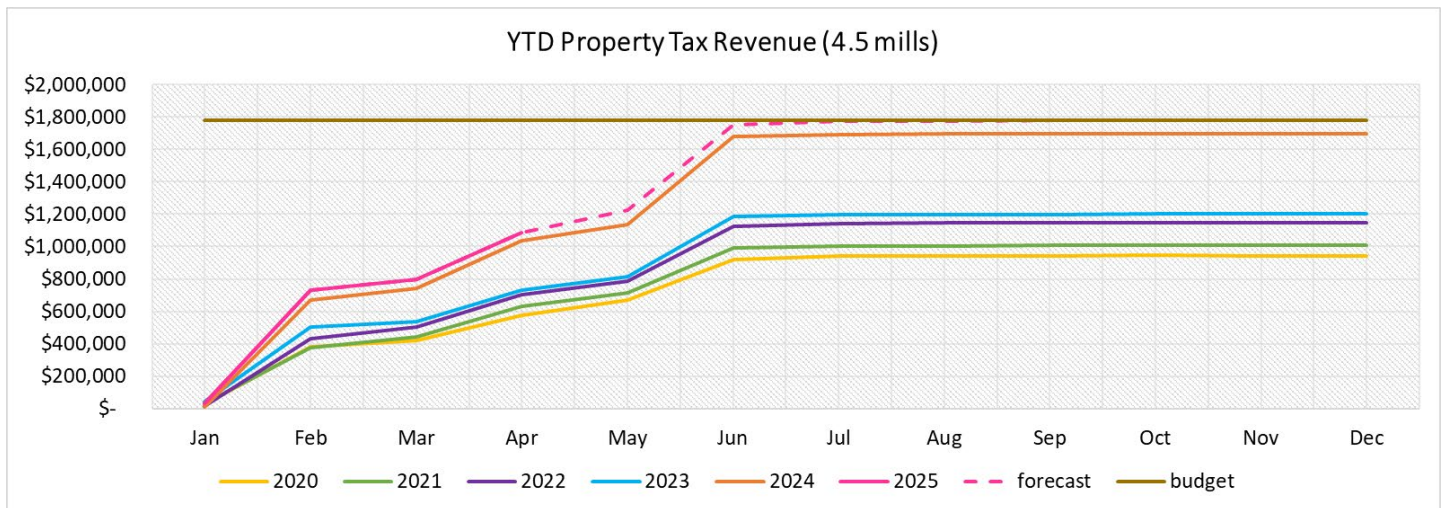
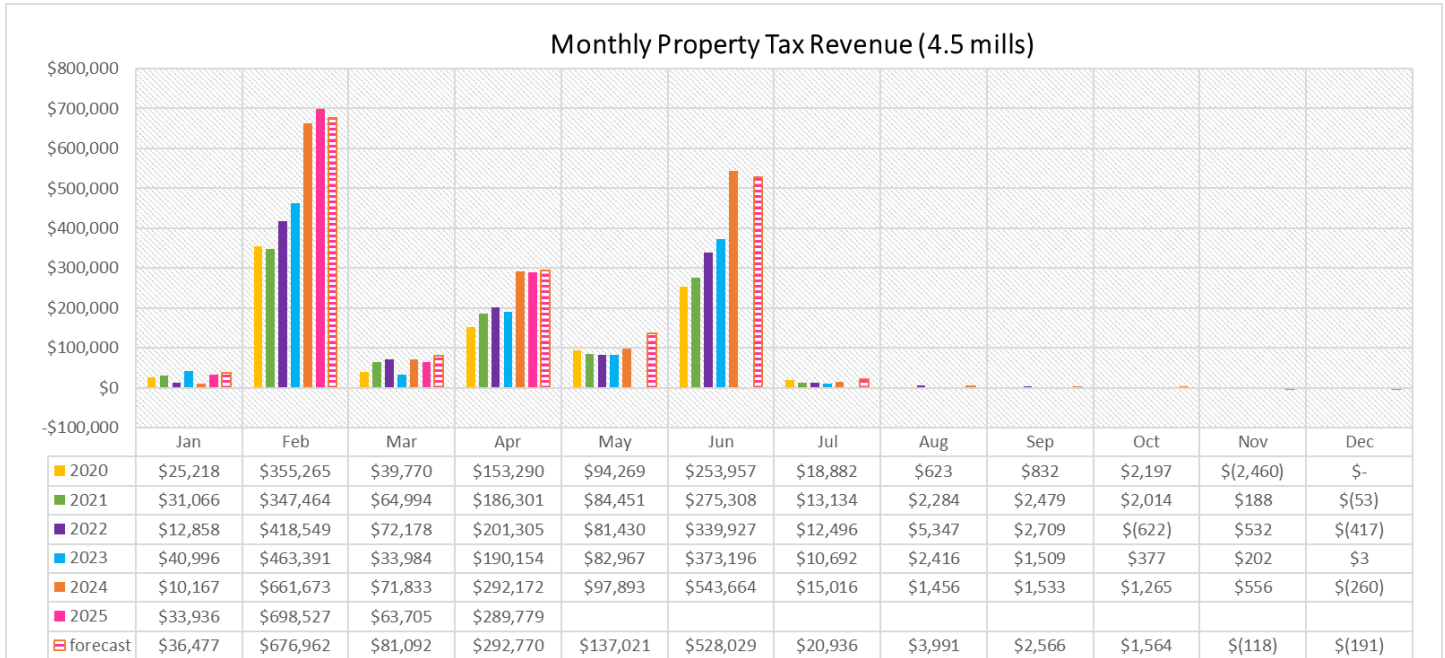
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 1,085,947	\$ 695,153	61%	\$ 1,035,845	\$ 50,102	5%
Specific Ownership Tax	131,800	44,910	86,890	34%	42,122	2,788	7%
Sales Tax - 2.75%	5,259,400	1,371,594	3,887,806	26%	1,487,630	(116,036)	-8%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	219,076	210,824	51%	184,429	34,647	19%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	284,041	1,269,659	18%	377,524	(93,483)	-25%
Motor Vehicle Use Tax - 2.75%	1,918,900	615,724	1,303,176	32%	530,473	85,251	16%
Franchise - Electric	355,900	110,292	245,608	31%	101,566	8,726	9%
Franchise - Gas	168,700	91,749	76,951	54%	82,616	9,133	11%
Franchise - Cable	194,200	43,304	150,896	22%	45,920	(2,616)	-6%
TOTAL TAXES	11,793,600	3,866,637	7,926,963	33%	3,890,194	(23,557)	-1%
total construction materials use tax	1,983,600	503,117	1,480,483	25%	561,953	(58,836)	-10%

- Tax revenue—33% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—26% of the budget received, 8% (\$116,036) lower than the prior year.
- Construction materials use tax revenue is **LOWER THAN BUDGET EXPECTATIONS**—25% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—61% of the budget is received, 5% (\$50,102) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—32% of the budget is received, 16% (\$85,251) more than the prior year.

SALES TAX REVENUE

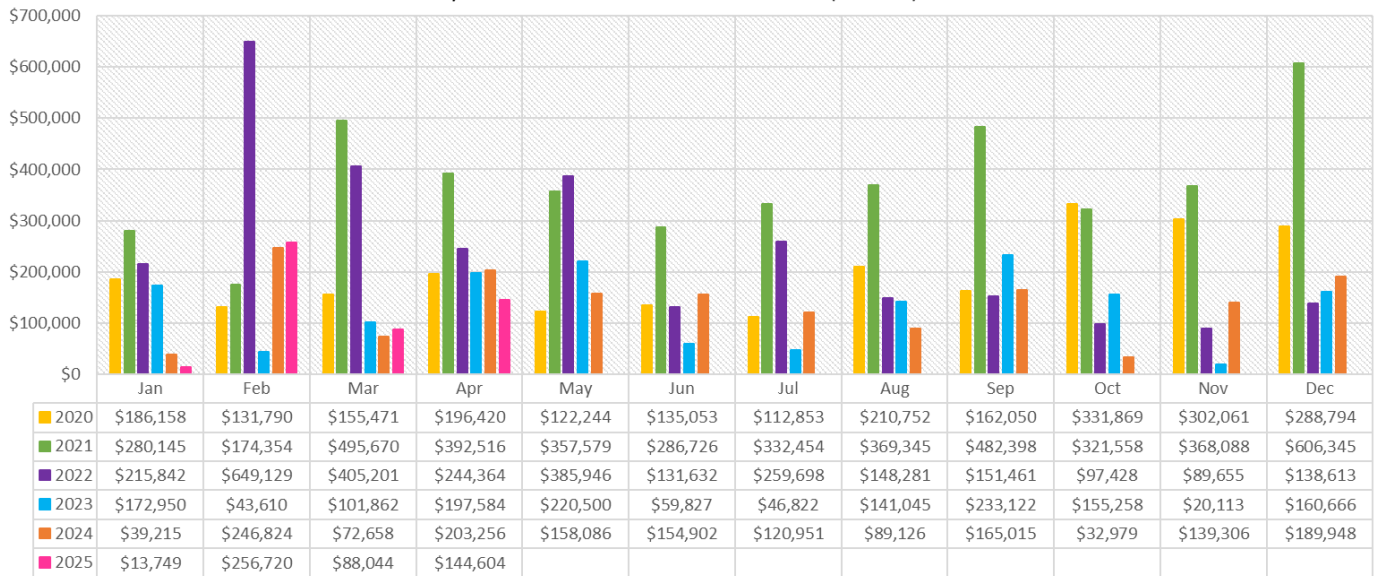


PROPERTY TAX REVENUE

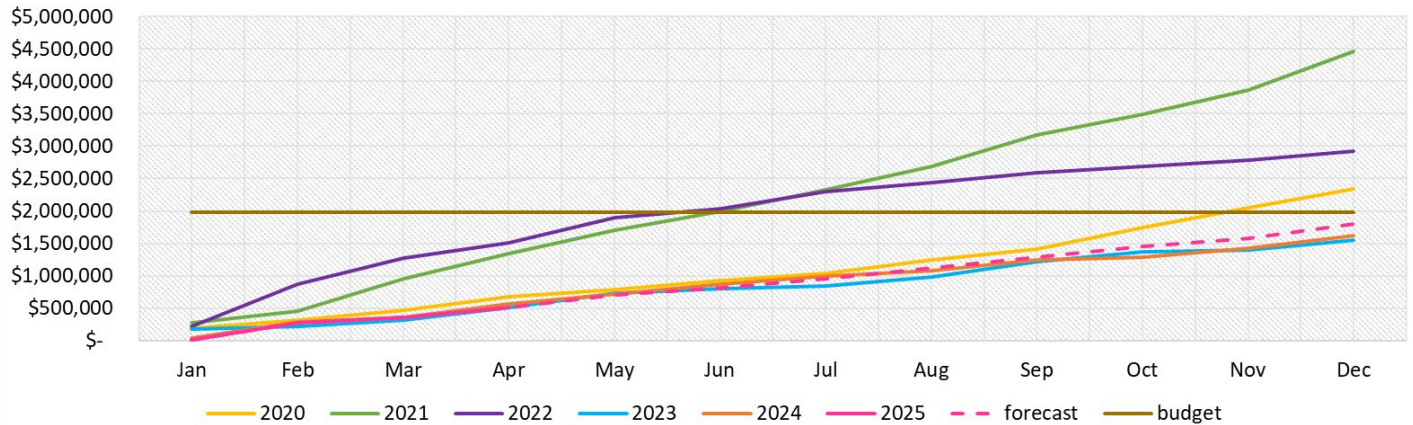


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)



YTD Construction Use Tax Revenue (2.75%)

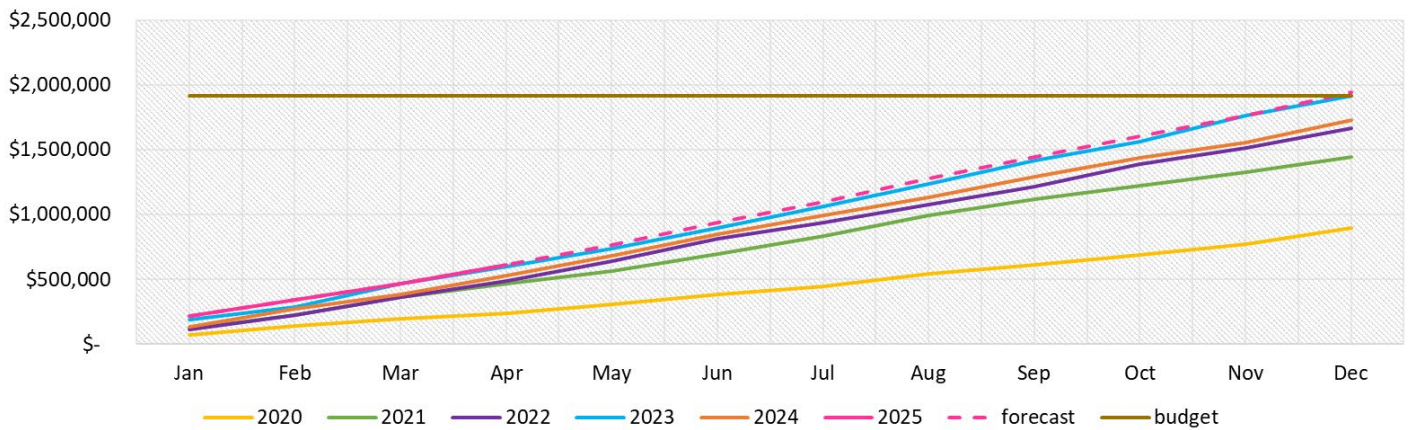


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	270	(270)	n/a	410	(140)	-34%
Liquor/Tobacco Licenses	3,000	1,010	1,990	34%	1,402	(392)	-28%
Contractor Licenses	51,800	16,775	35,025	32%	14,925	1,850	12%
Sign Permits	2,600	194	2,406	7%	2,301	(2,107)	-92%
TOTAL LICENSES AND PERMITS	57,400	18,249	39,151	32%	19,038	(789)	-4%

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—32% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	15,980	35,620	31%	16,234	(254)	-2%
Cigarette Tax	14,000	1,451	12,549	10%	1,519	(68)	-4%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	70,800	17,431	53,369	25%	17,753	(322)	-2%

- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—31% of motor vehicle registration fee revenue is received.

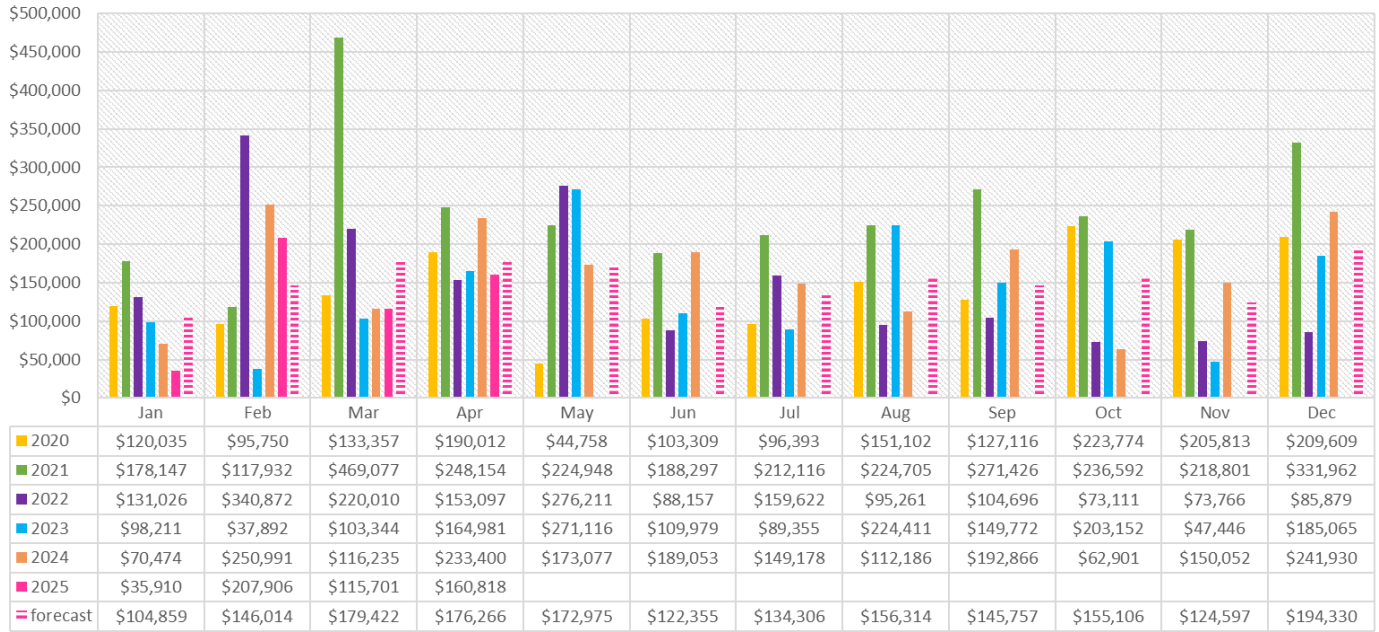
Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	52,856	46,044	53%	107,945	(55,089)	-51%
Finance Fees	9,500	2,690	6,810	28%	2,121	569	27%
Credit Card Fees	50,000	10,292	39,708	21%	18,641	(8,349)	-45%
Building Permit Fees	1,812,300	520,335	1,291,965	29%	671,100	(150,765)	-22%
Office Space Lease	47,400	11,710	35,690	25%	15,941	(4,231)	-27%
TOTAL CHARGES FOR SERVICES	2,018,100	597,883	1,420,217	30%	815,748	(217,865)	-27%

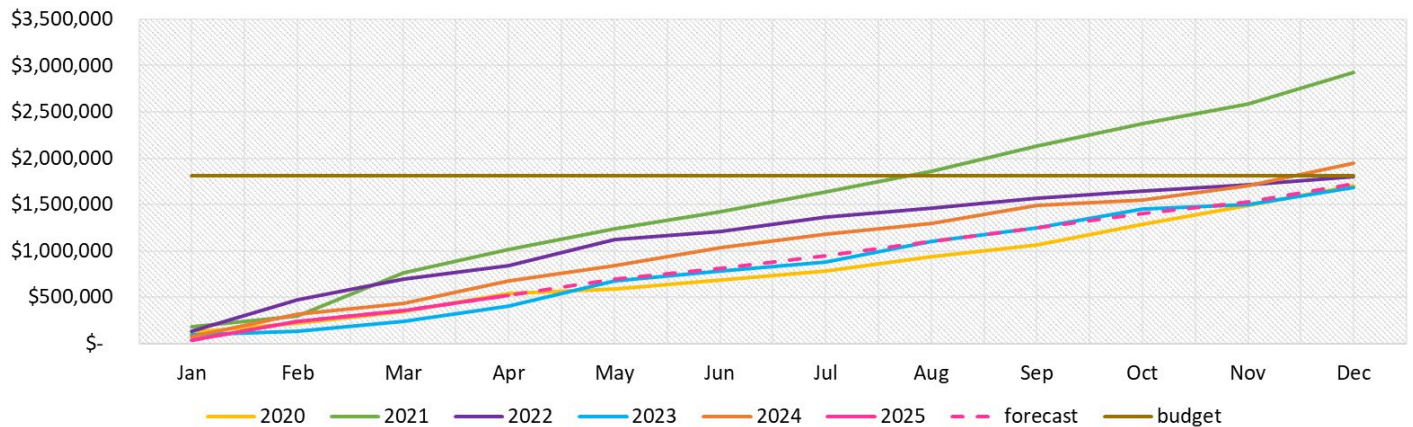
- Charges for services revenue is **NEAR BUDGET EXPECTATIONS**—30% of the budget is received.
- Building permit fee revenue is **NEAR BUDGET EXPECTATIONS**—29% of the budget is received.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



YTD Building Permit Fee Revenue



Fines, Other, and Total General Fund Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	208,900	103,174	105,726	49%	54,627	48,547	89%
<i>Other</i>							
Interest Earnings	258,600	127,144	131,456	49%	107,563	19,581	18%
Miscellaneous	-	37,915	(37,915)	n/a	5,384	32,531	>300%
TOTAL OTHER	258,600	165,059	93,541	64%	112,947	52,112	46%
TOTAL REVENUE	\$ 14,407,400	\$ 4,768,433	\$ 9,638,967	33%	\$ 4,910,307	\$ (141,874)	-3%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 30% of the approved budget spent. Total expenditures, including transfers, are 15% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 128,362	\$ 113,338	53%	\$ 95,636	\$ 32,726	34%
City Manager	327,800	99,105	228,695	30%	116,749	(17,644)	-15%
Non-Departmental	552,000	190,803	361,197	35%	169,763	21,040	12%
Communications	355,400	83,155	272,245	23%	101,893	(18,738)	-18%
Legal Services	264,900	48,313	216,587	18%	57,911	(9,598)	-17%
Human Resources/Risk Management	163,900	68,045	95,855	42%	51,240	16,805	33%
Finance	444,200	136,241	307,959	31%	118,995	17,246	14%
City Clerk	362,900	102,099	260,801	28%	94,207	7,892	8%
Municipal Court	60,700	20,002	40,698	33%	11,331	8,671	77%
Public Safety	1,899,400	632,937	1,266,463	33%	627,580	5,357	1%
Community Development	1,655,200	449,329	1,205,871	27%	315,595	133,734	42%
Economic Development	61,700	53,827	7,873	87%	45,241	8,586	19%
Community Events	454,000	28,485	425,515	6%	41,474	(12,989)	-31%
Total operating expenditures	6,843,800	2,040,703	4,803,097	30%	1,847,615	193,088	10%
Canyons Sales/Use Tax Credit	776,900	142,021	634,879	18%	188,762	(46,741)	-25%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	133,067	(133,067)	-100%
TOTAL EXPENDITURES	\$ 14,287,300	\$ 2,182,724	\$ 12,104,576	15%	\$ 2,169,444	\$ 13,280	1%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 2,895,792	\$ 1,853,808	61%	\$ 2,762,283	\$ 133,509	5%
Specific Ownership Tax	355,100	119,763	235,337	34%	112,323	7,440	7%
Park Use Fees	74,400	43,955	30,445	59%	31,168	12,787	41%
Interest	63,200	58,461	4,739	93%	7,875	50,586	>300%
TOTAL REVENUE	\$ 5,242,300	\$ 3,117,971	\$ 2,124,329	59%	\$ 2,913,649	\$ 204,322	7%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,759,000	\$ 891,652	\$ 1,867,348	32%	\$ 94,923	\$ 796,729	>300%
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 5,237,600	\$ 991,652	\$ 4,245,948	19%	\$ 94,923	\$ 896,729	>300%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 67,000	\$ 65,927	\$ 1,073	98%	\$ 61,559	\$ 4,368	7%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,153,900	\$ 531,284	\$ 1,622,616	25%	\$ 252,288	\$ 278,996	111%
Capital Improvements	3,321,400	43,014	3,278,386	1%	-	43,014	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 574,298	\$ 4,901,002	10%	\$ 252,288	\$ 322,010	128%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ 20,508	\$ 332,792	6%	\$ 43,866	\$ (23,358)	-53%
Interest	46,600	13,584	33,016	29%	12,186	1,398	11%
TOTAL REVENUE	\$ 399,900	\$ 34,092	\$ 365,808	9%	\$ 56,052	\$ (21,960)	-39%

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 496,580	\$ 1,415,920	26%	\$ 537,753	\$ (41,173)	-8%
1% Construction Materials Use Tax	156,300	79,665	76,635	51%	66,735	12,930	19%
1% Construction Materials Use Tax (Canyons	565,000	103,287	461,713	18%	127,159	(23,872)	-19%
1% Motor Vehicle Use Tax	697,800	223,900	473,900	32%	192,900	31,000	16%
ROW Permits	100,000	86,118	13,882	86%	27,478	58,640	213%
Highway Users Tax Fund	425,400	139,858	285,542	33%	133,067	6,791	5%
Road/Bridge Property Tax Shareback	830,600	325,092	505,508	39%	308,983	16,109	5%
Roads Sales Tax Shareback	184,100	47,186	136,914	26%	44,920	2,266	5%
Roads Motor Vehicle Use Tax Shareback	220,700	70,705	149,995	32%	60,916	9,789	16%
Construction Materials Use Tax Shareback	208,300	61,800	146,500	30%	61,166	634	1%
Public Works Fees	200,000	46,718	153,282	23%	33,228	13,490	41%
Interest	25,200	13,496	11,704	54%	3,097	10,399	>300%
TOTAL REVENUE	\$ 5,525,900	\$ 1,694,405	\$ 3,831,495	31%	\$ 1,597,402	\$ 97,003	6%
EXPENDITURES (cash basis)							
Public Works - Streets	\$ 3,267,100	\$ 1,031,924	\$ 2,235,176	32%	\$ 366,451	\$ 665,473	182%
Canyons Use Tax Credit	282,500	59,533	222,967	21%	63,579	(4,046)	-6%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	445,185	(445,185)	-100%
TOTAL EXPENDITURES	\$ 5,359,600	\$ 1,091,457	\$ 4,268,143	20%	\$ 875,215	\$ 216,242	25%

GRANTS AND RESTRICTED REVENUE FUND

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
GRANTS/RESTRICTED REVENUE FUND							
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 15,424	\$ (15,424)	-100%
DOLA - Local Planning Capacity Grant	80,000	-	80,000	0%	-	-	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	2,634	21,366	11%	12,251	(9,617)	-78%
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	\$ 149,000	\$ 2,634	\$ 146,366	2%	\$ 27,675	\$ (25,041)	-90%
EXPENDITURES (cash basis)							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 34,300	\$ (34,300)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	1,349	98,651	1%	-	1,349	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 149,000	\$ 1,349	\$ 147,651	1%	\$ 34,300	\$ (32,951)	-96%



COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
CAPITAL IMPROVEMENTS FUND							
REVENUE							
<i>Grants</i>							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
<i>Contributions</i>							
DC Happy Canyon Interchange	-	-	-	n/a	1,500,000	(1,500,000)	-100%
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	445,185	(445,185)	-100%
TOTAL REVENUE	\$ 10,965,100	\$ -	\$ 10,965,100	0%	\$ 1,945,185	\$ (1,945,185)	-100%
EXPENDITURES (cash basis)							
Pavement Management Program	2,145,500	28,466	2,117,034	1%	-	28,466	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon/I-25 Interchange	3,812,800	377,398	3,435,402	10%	4,943	372,455	>300%
Monarch - Glen Oaks to CPP	-	260,290	(260,290)	n/a	10,208	250,082	>300%
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	3,872	(3,872)	n/a	325,336	(321,464)	-99%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	27,328	11,609	42%
Pedestrian Safety Improvements	85,000	4,664	80,336	5%	-	4,664	n/a
Bike/Ped Bridge over I-25	-	21,740	(21,740)	n/a	27,275	(5,535)	-20%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	10,055	(10,055)	-100%
East City Limit CPP Gateway	774,900	54,003	720,897	7%	-	54,003	n/a
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-	16,785	n/a
TOTAL EXPENDITURES	\$ 14,803,200	\$ 806,155	\$ 13,997,045	5%	\$ 445,185	\$ 360,970	81%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 6,772	\$ 13,228	34%	\$ 9,868	\$ (3,096)	-31%
Commercial User Fees	61,800	24,640	37,160	40%	-	24,640	n/a
Residential User Fees	582,600	349,187	233,413	60%	136,391	212,796	156%
Interest	85,400	22,251	63,149	26%	13,020	9,231	71%
TOTAL REVENUE	\$ 749,800	\$ 402,850	\$ 346,950	54%	\$ 159,279	\$ 243,571	153%
EXPENDITURES (cash basis)							
Operations and Maintenance	\$ 359,000	\$ 123,899	\$ 235,101	35%	\$ 101,296	\$ 22,603	22%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 240,724	\$ 568,276	30%	\$ 101,296	\$ 139,428	138%

END OF REPORT