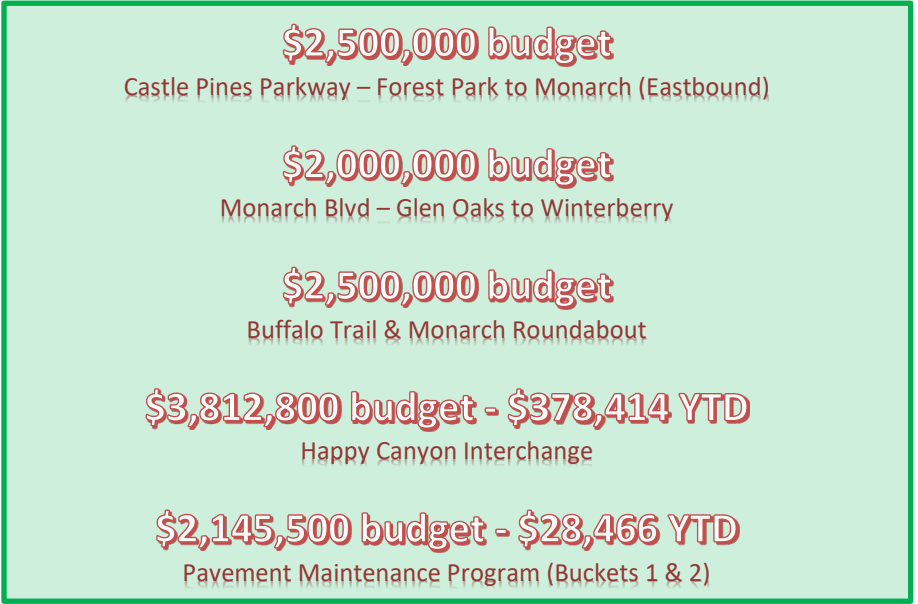




May 2025 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through May 31, 2025. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

40% of the operating revenue budget is received; revenue is 3% (\$174,183) lower than the prior year.

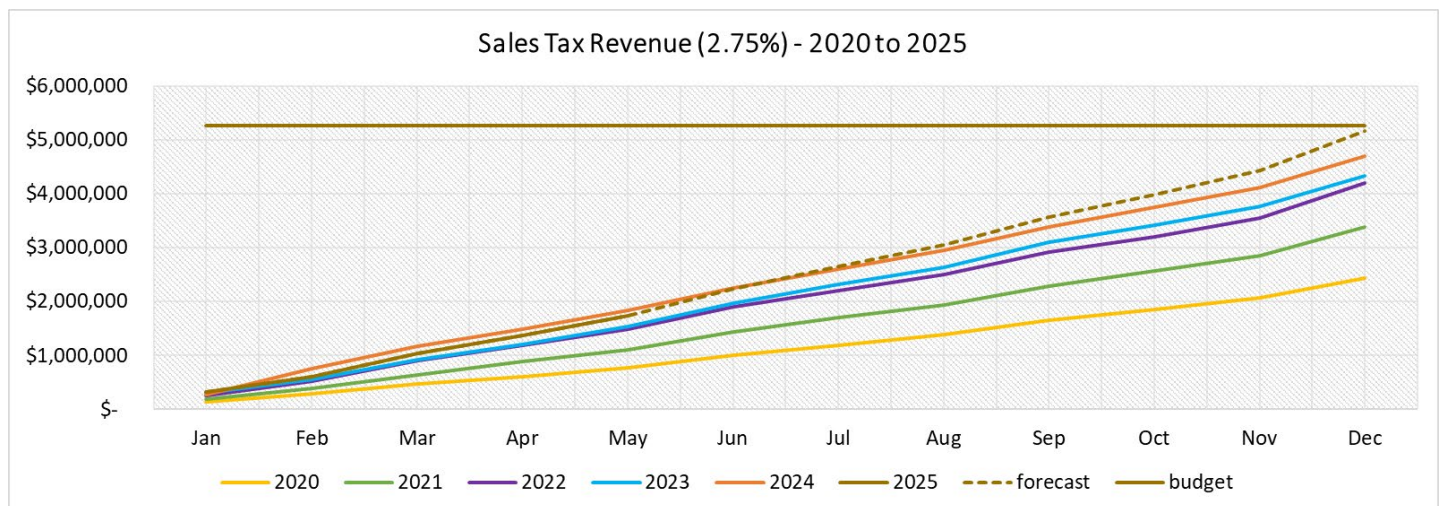
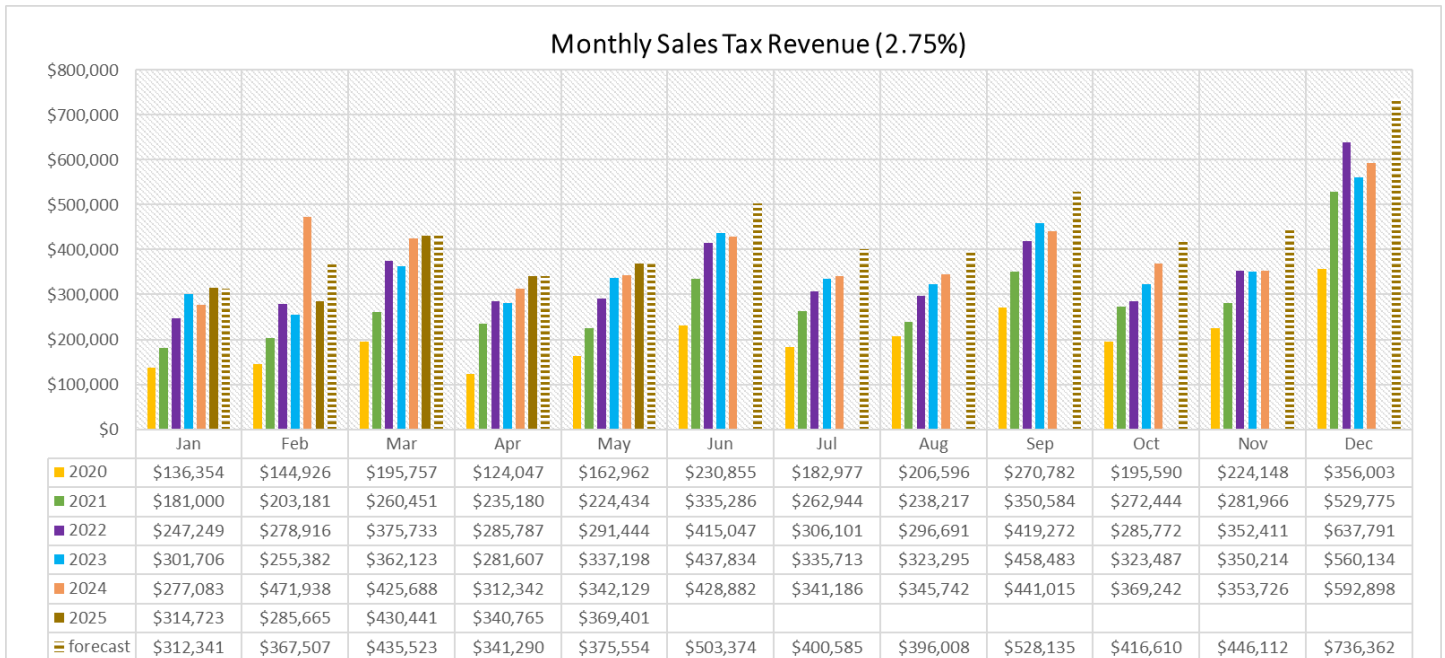
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 4,601,262	\$ 7,192,338	39%	\$ 4,689,964	\$ (88,702)	-2%
Licenses/Permits	57,400	22,151	35,249	39%	22,612	(461)	-2%
Intergovernmental	70,800	22,690	48,110	32%	22,233	457	2%
Charges for Services	2,018,100	845,078	1,173,022	42%	997,513	(152,435)	-15%
Fines and Forfeitures	208,900	122,794	86,106	59%	94,070	28,724	31%
Other	258,600	180,161	78,439	70%	141,927	38,234	27%
Total	\$ 14,407,400	\$ 5,794,136	\$ 8,613,264	40%	\$ 5,968,319	\$ (174,183)	-3%

Tax Revenue

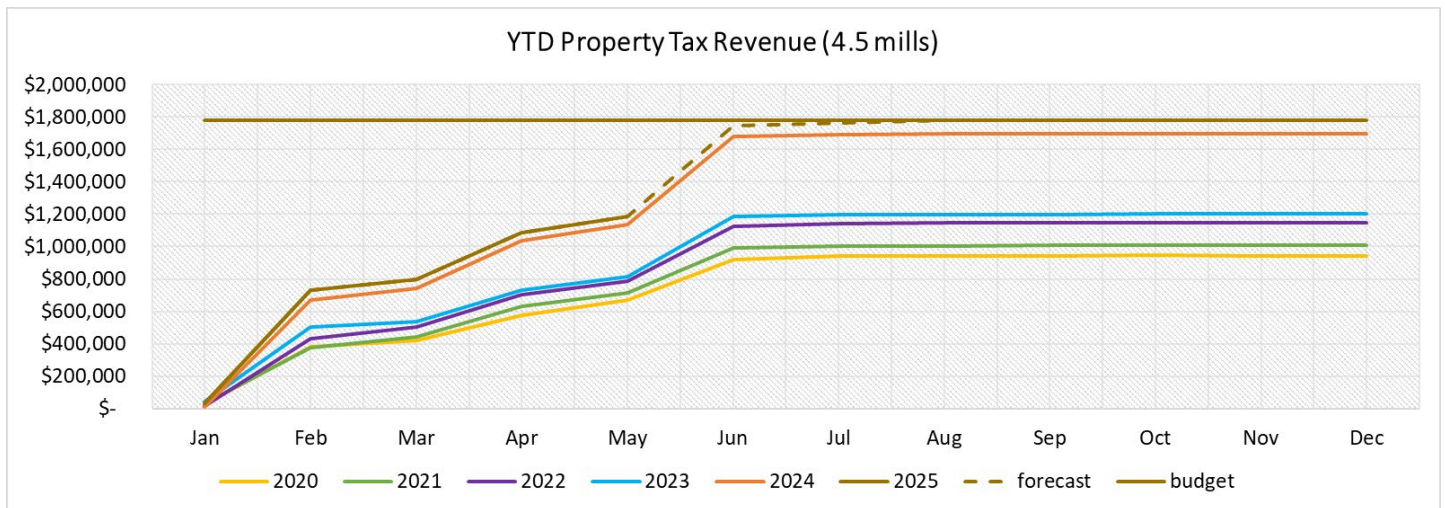
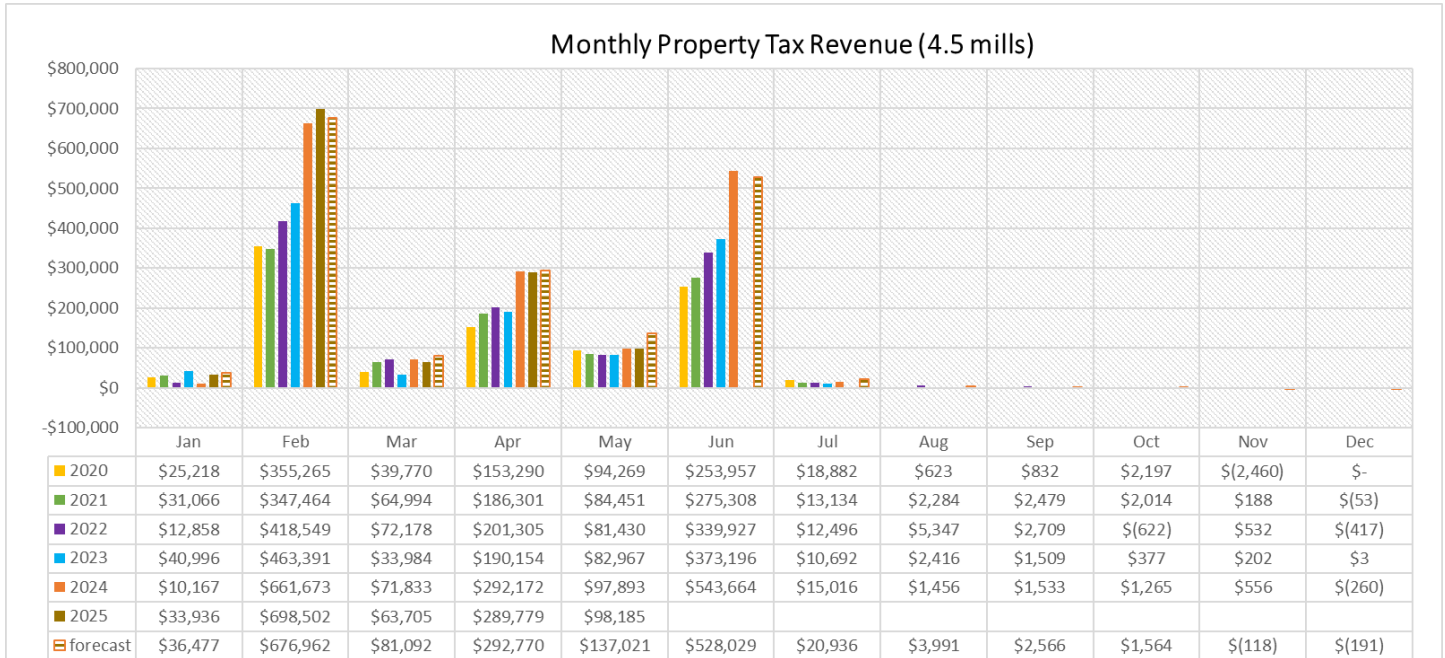
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 1,184,107	\$ 596,993	66%	\$ 1,133,738	\$ 50,369	4%
Specific Ownership Tax	131,800	56,022	75,778	43%	52,138	3,884	7%
Sales Tax - 2.75%	5,259,400	1,740,995	3,518,405	33%	1,829,759	(88,764)	-5%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	229,991	199,909	53%	204,912	25,079	12%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	327,432	1,226,268	21%	515,127	(187,695)	-36%
Motor Vehicle Use Tax - 2.75%	1,918,900	780,774	1,138,126	41%	683,504	97,270	14%
Franchise - Electric	355,900	136,839	219,061	38%	126,404	10,435	8%
Franchise - Gas	168,700	101,798	66,902	60%	96,393	5,405	6%
Franchise - Cable	194,200	43,304	150,896	22%	45,920	(2,616)	-6%
TOTAL TAXES	11,793,600	4,601,262	7,192,338	39%	4,689,964	(88,702)	-2%

- Tax revenue—39% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—33% of the budget received, 5% (\$88,764) lower than the prior year.
- Construction materials use tax revenue is **LOWER THAN BUDGET EXPECTATIONS**—28% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—66% of the budget is received, 4% (\$50,369) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—41% of the budget is received, 14% (\$97,270) more than the prior year.

SALES TAX REVENUE

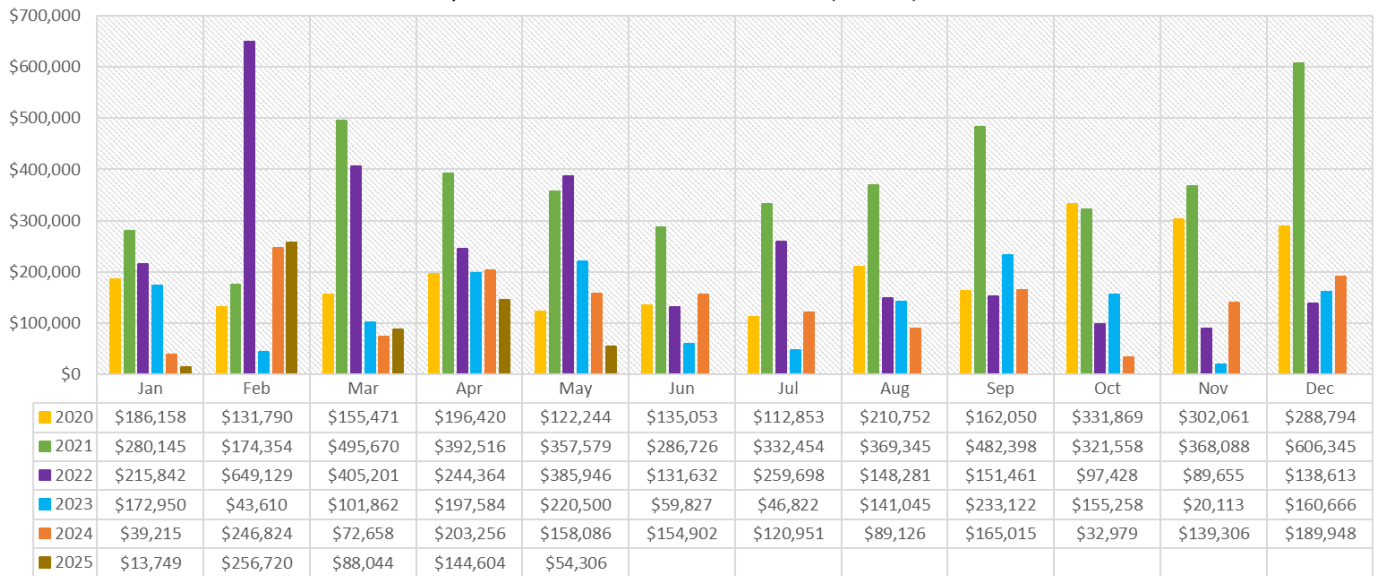


PROPERTY TAX REVENUE

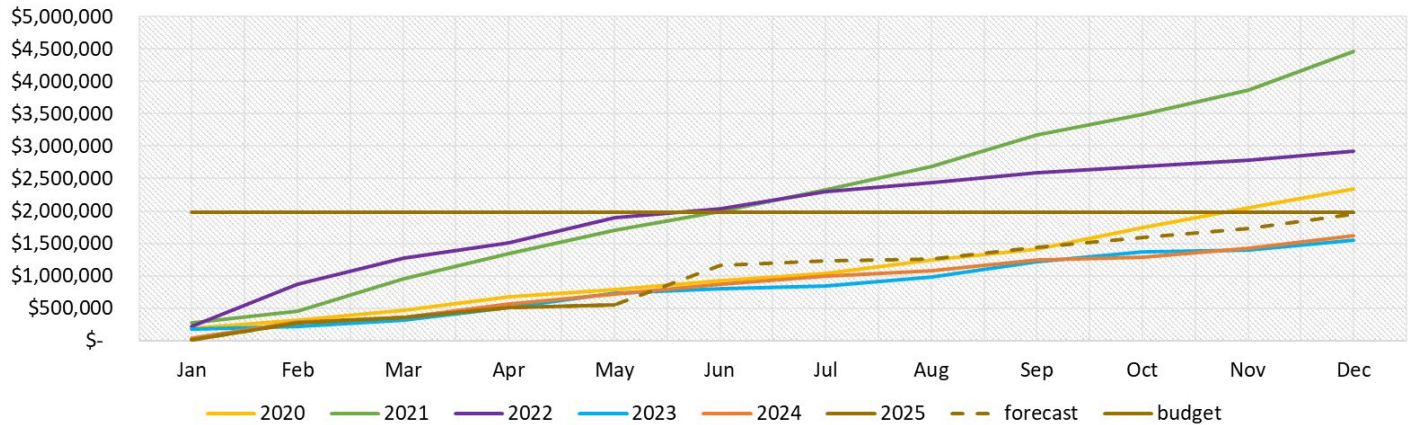


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

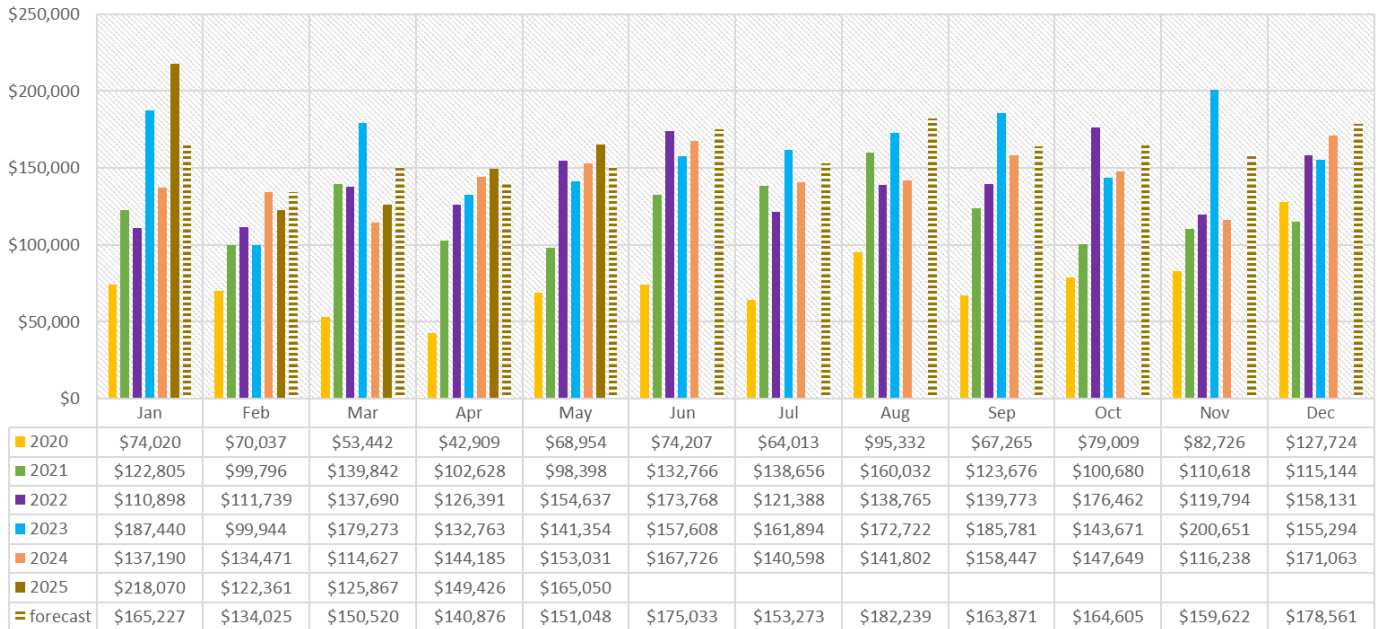


YTD Construction Use Tax Revenue (2.75%)

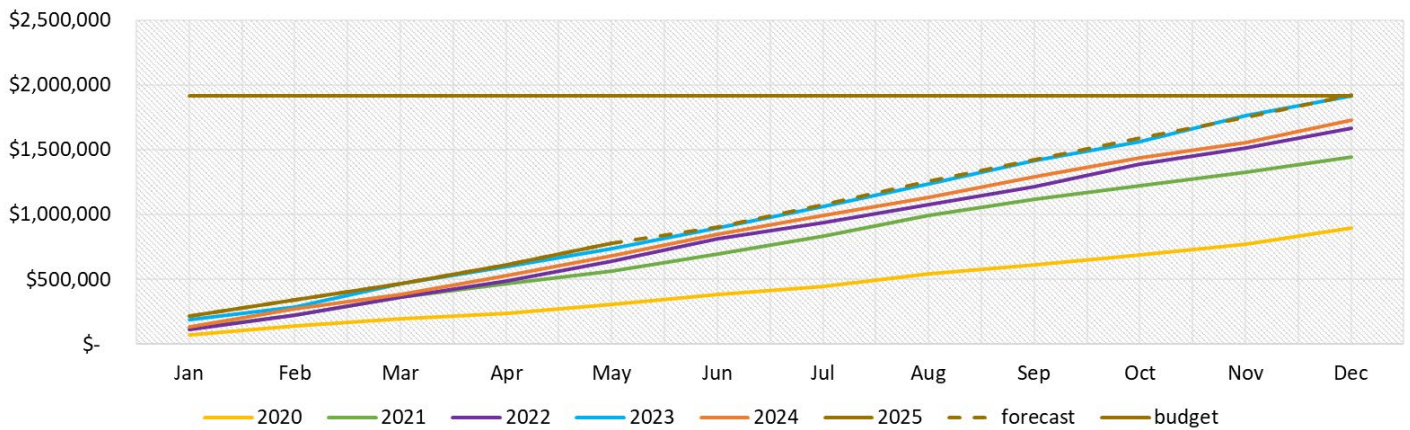


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	295	(295)	n/a	455	(160)	-35%
Liquor/Tobacco Licenses	3,000	1,132	1,868	38%	1,846	(714)	-39%
Contractor Licenses	51,800	20,150	31,650	39%	17,775	2,375	13%
Sign Permits	2,600	574	2,026	22%	2,536	(1,962)	-77%
TOTAL LICENSES AND PERMITS	57,400	22,151	35,249	39%	22,612	(461)	-2%

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—39% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	20,366	31,234	39%	20,121	245	1%
Cigarette Tax	14,000	2,324	11,676	17%	2,112	212	10%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	70,800	22,690	48,110	32%	22,233	457	2%

- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—39% of motor vehicle registration fee revenue is received.

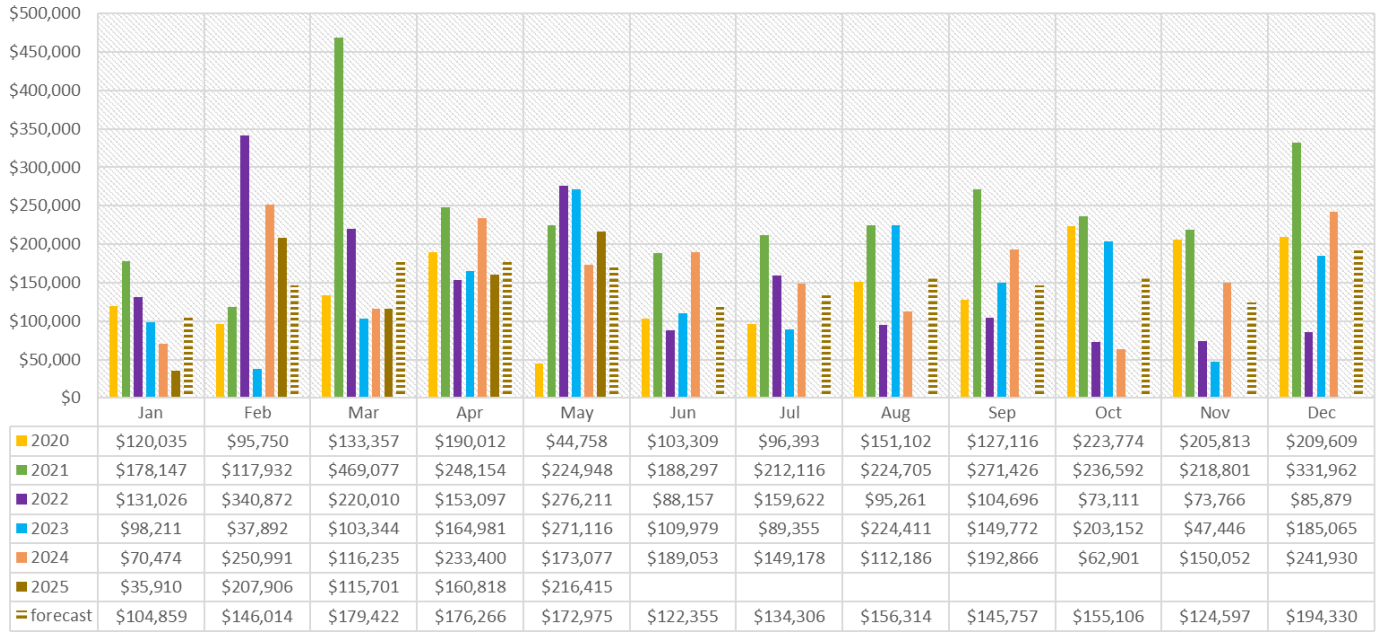
Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	77,565	21,335	78%	109,279	(31,714)	-29%
Finance Fees	9,500	4,107	5,393	43%	3,398	709	21%
Credit Card Fees	50,000	12,018	37,982	24%	20,830	(8,812)	-42%
Building Permit Fees	1,812,300	736,750	1,075,550	41%	844,177	(107,427)	-13%
Office Space Lease	47,400	14,638	32,762	31%	19,829	(5,191)	-26%
TOTAL CHARGES FOR SERVICES	2,018,100	845,078	1,173,022	42%	997,513	(152,435)	-15%

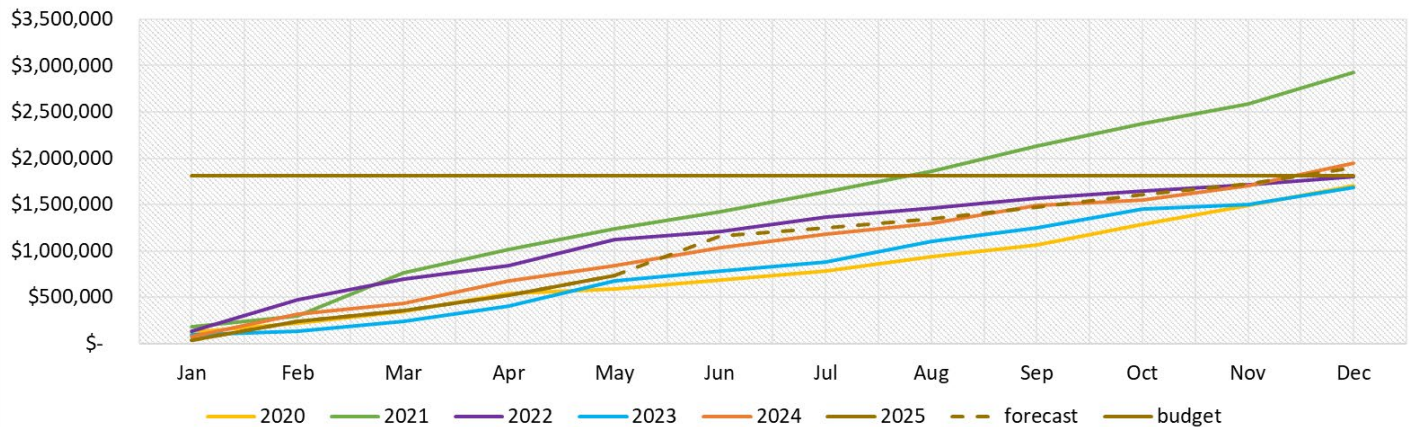
- Charges for services revenue is **MEETING BUDGET EXPECTATIONS**—42% of the budget is received.
- Building permit fee revenue is **MEETING BUDGET EXPECTATIONS**—41% of the budget is received.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



YTD Building Permit Fee Revenue



Fines, Other, and Total General Fund Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	208,900	122,794	86,106	59%	94,070	28,724	31%
<i>Other</i>							
Interest Earnings	258,600	142,093	116,507	55%	130,540	11,553	9%
Miscellaneous	-	38,068	(38,068)	n/a	11,387	26,681	234%
TOTAL OTHER	258,600	180,161	78,439	70%	141,927	38,234	27%
TOTAL REVENUE	\$ 14,407,400	\$ 5,794,136	\$ 8,613,264	40%	\$ 5,968,319	\$ (174,183)	-3%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 38% of the approved budget spent. Total expenditures, including transfers, are 19% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 135,543	\$ 106,157	56%	\$ 120,812	\$ 14,731	12%
City Manager	327,800	127,438	200,362	39%	150,517	(23,079)	-15%
Non-Departmental	552,000	244,478	307,522	44%	238,684	5,794	2%
Communications	355,400	105,142	250,258	30%	116,534	(11,392)	-10%
Legal Services	264,900	97,276	167,624	37%	85,302	11,974	14%
Human Resources/Risk Management	163,900	70,507	93,393	43%	60,401	10,106	17%
Finance	444,200	176,457	267,743	40%	167,431	9,026	5%
City Clerk	362,900	122,980	239,920	34%	113,686	9,294	8%
Municipal Court	60,700	25,657	35,043	42%	17,128	8,529	50%
Public Safety	1,899,400	792,710	1,106,690	42%	780,537	12,173	2%
Community Development	1,655,200	550,419	1,104,781	33%	451,081	99,338	22%
Economic Development	61,700	57,660	4,040	93%	48,794	8,866	18%
Community Events	454,000	74,751	379,249	16%	81,106	(6,355)	-8%
Total operating expenditures	6,843,800	2,581,018	4,262,782	38%	2,432,013	149,005	6%
Canyons Sales/Use Tax Credit	776,900	163,716	613,184	21%	257,564	(93,848)	-36%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	167,886	(167,886)	-100%
TOTAL EXPENDITURES	\$ 14,287,300	\$ 2,744,734	\$ 11,542,566	19%	\$ 2,857,463	\$ (112,729)	-4%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 3,157,619	\$ 1,591,981	66%	\$ 3,023,331	\$ 134,288	4%
Specific Ownership Tax	355,100	149,395	205,705	42%	139,036	10,359	7%
Park Use Fees	74,400	46,500	27,900	63%	36,866	9,634	26%
Interest	63,200	66,765	(3,565)	106%	12,842	53,923	>300%
TOTAL REVENUE	\$ 5,242,300	\$ 3,420,279	\$ 1,822,021	65%	\$ 3,212,075	\$ 208,204	6%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,759,000	\$ 891,652	\$ 1,867,348	32%	\$ 151,491	\$ 740,161	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements	-	-	-	n/a	8,737	(8,737)	-100%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 5,237,600	\$ 991,652	\$ 4,245,948	19%	\$ 160,228	\$ 831,424	>300%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 67,000	\$ 72,931	\$ (5,931)	109%	\$ 73,723	\$ (792)	-1%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,153,900	\$ 530,398	\$ 1,623,502	25%	\$ 641,983	\$ (111,585)	-17%
Capital Improvements	3,321,400		3,277,500	0%			
Coyote Ridge Park Improvements	-	43,014		n/a	6,225	36,789	>300%
Trail Improvements	-	886		n/a	-	886	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 574,298	\$ 4,901,002	10%	\$ 648,208	\$ (73,910)	-11%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ 40,252	\$ 313,048	11%	\$ 43,866	\$ (3,614)	-8%
Interest	46,600	16,477	30,123	35%	15,228	1,249	8%
TOTAL REVENUE	\$ 399,900	\$ 56,729	\$ 343,171	14%	\$ 59,094	\$ (2,365)	-4%

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 629,328	\$ 1,283,172	33%	\$ 661,302	\$ (31,974)	-5%
1% Construction Materials Use Tax	156,300	83,634	72,666	54%	74,185	9,449	13%
1% Construction Materials Use Tax (Canyons	565,000	119,065	445,935	21%	177,197	(58,132)	-33%
1% Motor Vehicle Use Tax	697,800	283,918	413,882	41%	248,548	35,370	14%
ROW Permits	100,000	93,237	6,763	93%	30,992	62,245	201%
Highway Users Tax Fund	425,400	178,708	246,692	42%	167,886	10,822	6%
Road/Bridge Property Tax Shareback	830,600	325,092	505,508	39%	308,983	16,109	5%
Roads Sales Tax Shareback	184,100	60,520	123,580	33%	60,464	56	0%
Roads Motor Vehicle Use Tax Shareback	220,700	89,658	131,042	41%	78,489	11,169	14%
Construction Materials Use Tax Shareback	208,300	67,724	140,576	33%	78,410	(10,686)	-14%
Public Works Fees	200,000	102,698	97,302	51%	53,534	49,164	92%
Interest	25,200	15,443	9,757	61%	4,740	10,703	226%
TOTAL REVENUE	\$ 5,525,900	\$ 2,049,025	\$ 3,476,875	37%	\$ 1,944,730	\$ 104,295	5%
EXPENDITURES (cash basis)							
Public Works - Streets	\$ 3,267,100	\$ 1,031,924	\$ 2,235,176	32%	\$ 939,932	\$ 91,992	10%
Canyons Use Tax Credit	282,500	59,533	222,967	21%	88,598	(29,065)	-33%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL EXPENDITURES	\$ 5,359,600	\$ 1,091,457	\$ 4,268,143	20%	\$ 2,828,530	\$ (1,737,073)	-61%

GRANTS AND RESTRICTED REVENUE FUND

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GRANTS/RESTRICTED REVENUE FUND							
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 38,657	\$ (38,657)	-100%
DOLA - Local Planning Capacity Grant	80,000	1,079	78,921	1%	-	1,079	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	2,634	21,366	11%	12,325	(9,691)	-79%
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	\$ 149,000	\$ 3,713	\$ 145,287	2%	\$ 50,982	\$ (47,269)	-93%
EXPENDITURES (cash basis)							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 61,848	\$ (61,848)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	1,349	98,651	1%	-	1,349	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 149,000	\$ 1,349	\$ 147,651	1%	\$ 61,848	\$ (60,499)	-98%



COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Grants</i>							
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	20,668	(20,668)	-100%
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
<i>Contributions</i>							
DC Happy Canyon Interchange	-	-	-	n/a	1,500,000	(1,500,000)	-100%
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL REVENUE	\$ 10,965,100	\$ -	\$ 10,965,100	0%	\$ 3,320,668	\$ (3,320,668)	-100%
EXPENDITURES (cash basis)							
Pavement Maintenance Program	2,145,500	28,466	2,117,034	1%	-	28,466	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon/I-25 Interchange	3,812,800	378,414	3,434,386	10%	4,943	373,471	>300%
Monarch - Glen Oaks to CPP	-	267,055	(267,055)	n/a	895,932	(628,877)	-70%
Monarch - Glen Oaks to Winterberry	2,000,000	4,347	1,995,653	0%	-	4,347	n/a
Lagae Roundabout	-	4,187	(4,187)	n/a	1,931,549	(1,927,362)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428	9,509	32%
Pedestrian Safety Improvements	85,000	4,664	80,336	5%	-	4,664	n/a
Bike/Ped Bridge over I-25	-	25,729	(25,729)	n/a	53,884	(28,155)	-52%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	16,323	(16,323)	-100%
North Monarch Gateway	-	-	-	n/a	172	(172)	-100%
East City Limit CPP Gateway	774,900	186,938	587,962	24%	-	186,938	n/a
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-	16,785	n/a
TOTAL EXPENDITURES	\$ 14,803,200	\$ 955,522	\$ 13,847,678	6%	\$ 2,972,271	\$ (2,016,749)	-68%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 6,772	\$ 13,228	34%	\$ 9,868	\$ (3,096)	-31%
Commercial User Fees	61,800	24,640	37,160	40%	17,002	7,638	45%
Residential User Fees	582,600	354,223	228,377	61%	313,977	40,246	13%
Interest	85,400	24,953	60,447	29%	16,101	8,852	55%
TOTAL REVENUE	\$ 749,800	\$ 410,588	\$ 339,212	55%	\$ 356,948	\$ 53,640	15%
EXPENDITURES (cash basis)							
Operations and Maintenance	\$ 359,000	\$ 146,873	\$ 212,127	41%	\$ 126,621	\$ 20,252	16%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 263,698	\$ 545,302	33%	\$ 126,621	\$ 137,077	108%

END OF REPORT