



June 2025 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted



The following information includes financial data through June 30, 2025. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.

GENERAL FUND

Revenues

57% of the operating revenue budget is received; revenue is 8% (\$626,848) more than the prior year.

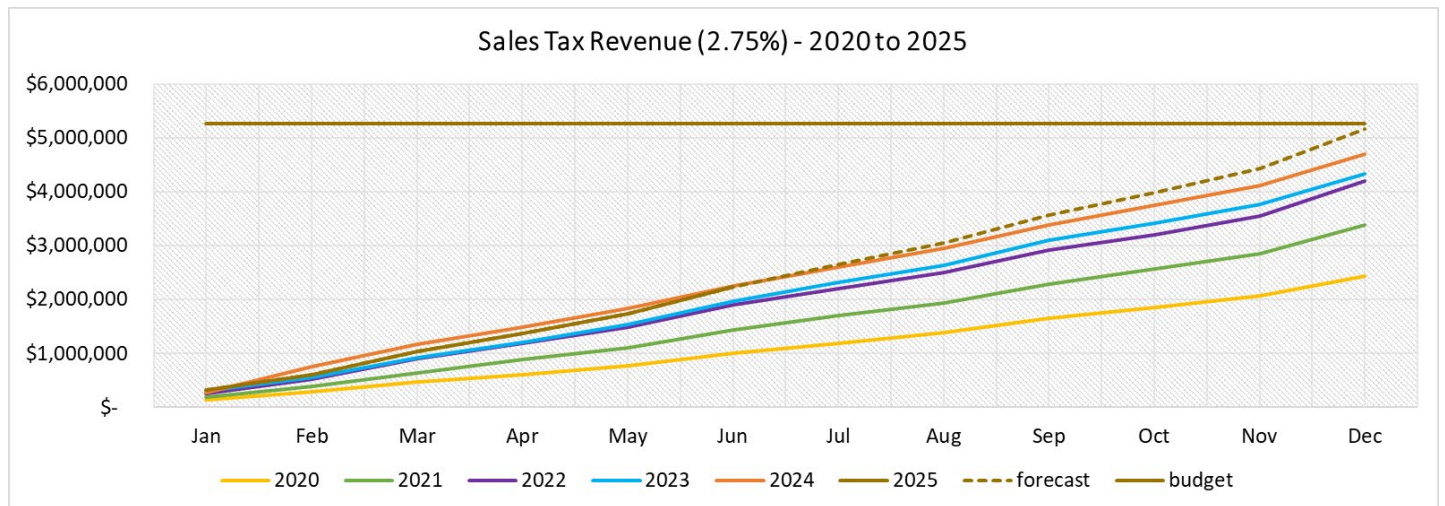
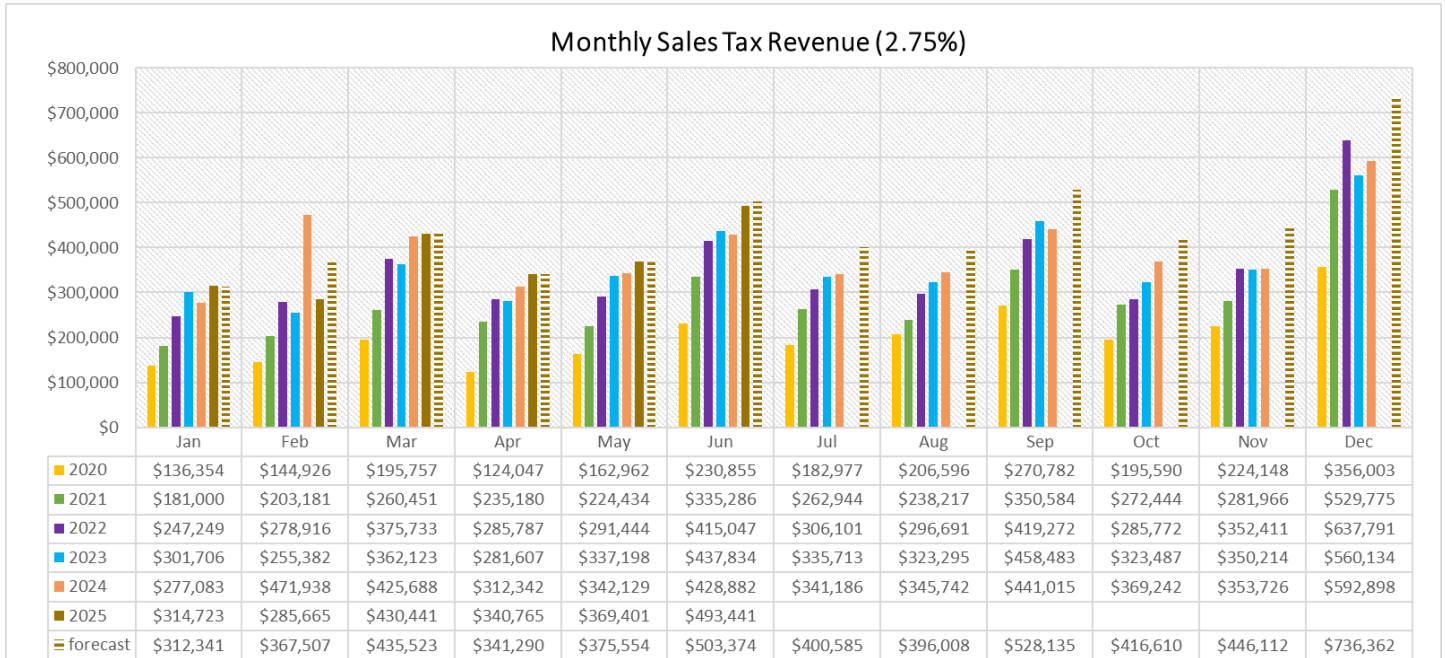
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 6,479,467	\$ 5,314,133	55%	\$ 6,025,654	\$ 453,813	8%
Licenses/Permits	57,400	26,899	30,501	47%	25,647	1,252	5%
Intergovernmental	70,800	27,380	43,420	39%	26,986	394	1%
Charges for Services	2,018,100	1,288,953	729,147	64%	1,205,114	83,839	7%
Fines and Forfeitures	208,900	148,514	60,386	71%	123,190	25,324	21%
Other	258,600	254,885	3,715	99%	192,659	62,226	32%
Total	\$ 14,407,400	\$ 8,226,098	\$ 6,181,302	57%	\$ 7,599,250	\$ 626,848	8%

Tax Revenue

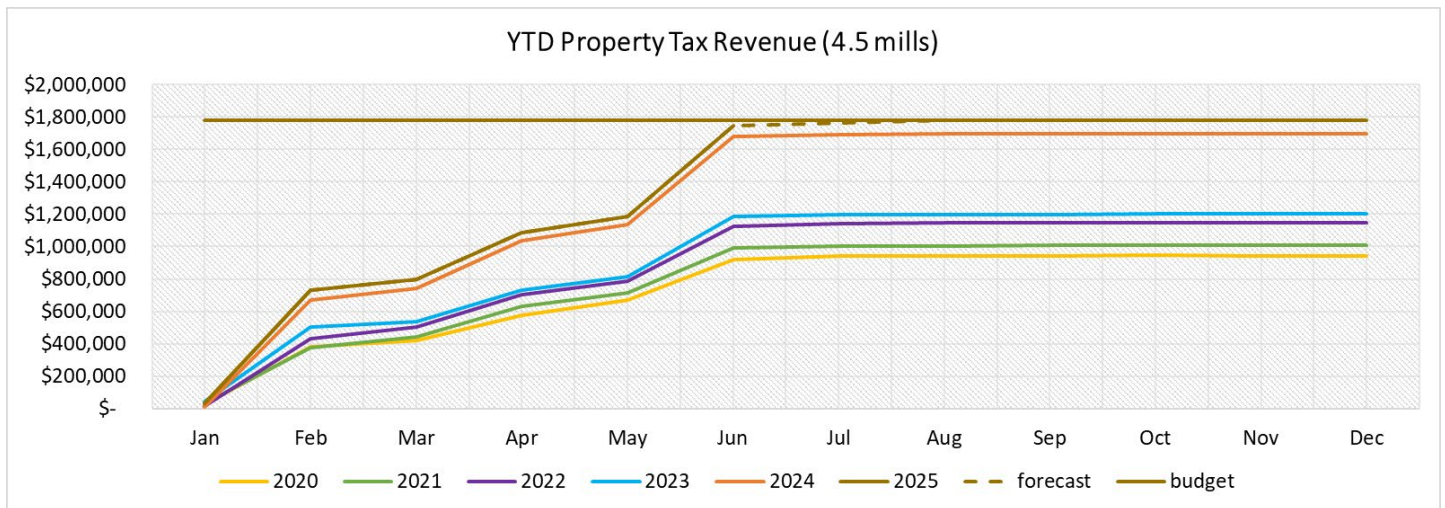
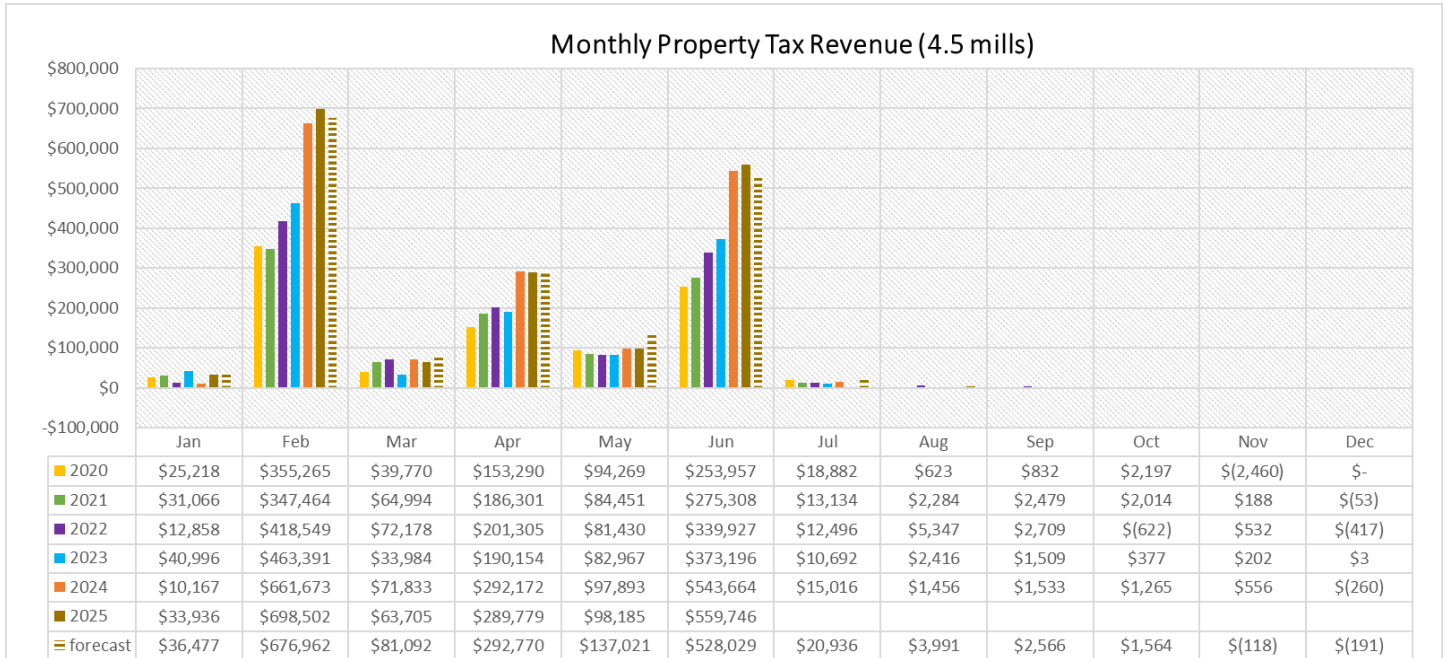
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 1,743,853	\$ 37,247	98%	\$ 1,677,402	\$ 66,451	4%
Specific Ownership Tax	131,800	67,656	64,144	51%	62,092	5,564	9%
Sales Tax - 2.75%	5,259,400	2,234,436	3,024,964	42%	2,258,981	(24,545)	-1%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	273,100	156,800	64%	275,046	(1,946)	-1%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	894,240	659,460	58%	599,895	294,345	49%
Motor Vehicle Use Tax - 2.75%	1,918,900	905,551	1,013,349	47%	851,230	54,321	6%
Franchise - Electric	355,900	163,745	192,155	46%	151,280	12,465	8%
Franchise - Gas	168,700	108,345	60,355	64%	101,739	6,606	6%
Franchise - Cable	194,200	88,541	105,659	46%	45,920	42,621	93%
TOTAL TAXES	11,793,600	6,479,467	5,314,133	55%	6,025,654	453,813	8%
total construction materials use tax	1,983,600	1,167,340	816,260	59%	874,941	292,399	33%

- Tax revenue—55% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—42% of the budget received, 1% (\$24,545) lower than the prior year.
- Construction materials use tax revenue is **WITHIN BUDGET EXPECTATIONS**—59% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—98% of the budget is received, 4% (\$66,451) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—47% of the budget is received, 6% (\$54,321) more than the prior year.

SALES TAX REVENUE

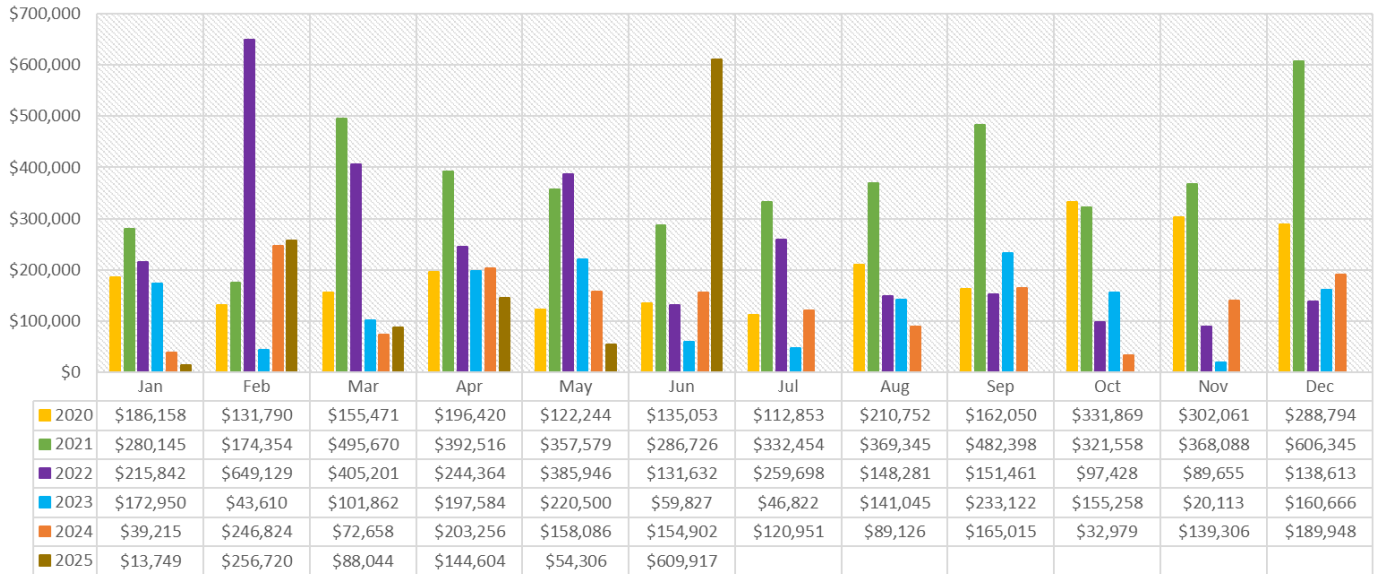


PROPERTY TAX REVENUE

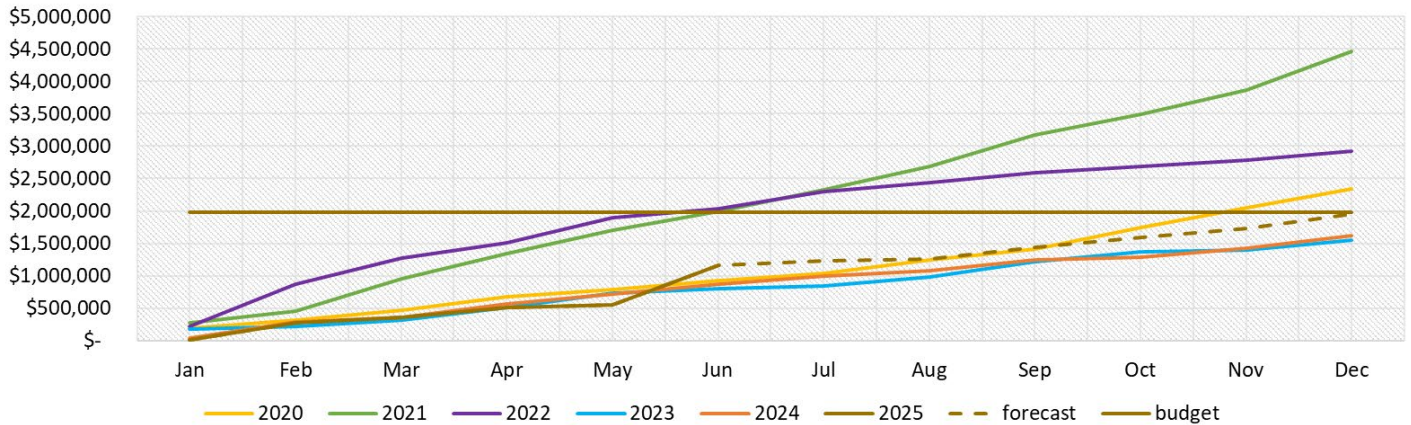


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

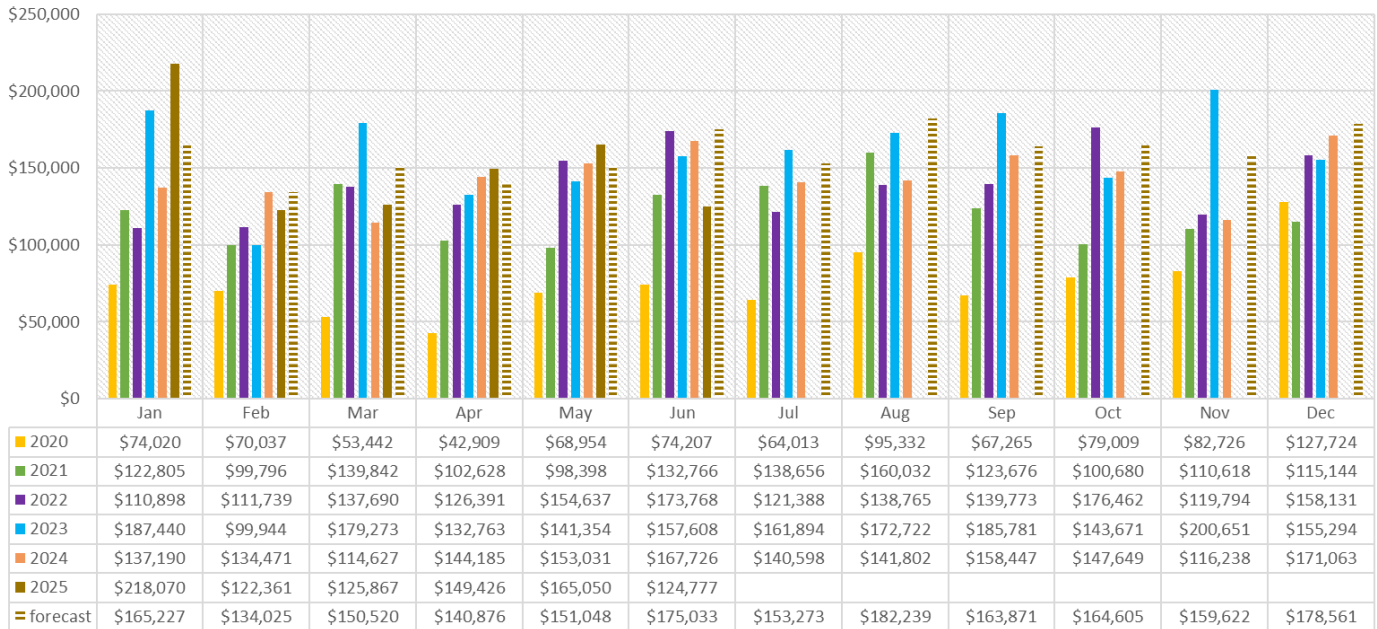


YTD Construction Use Tax Revenue (2.75%)

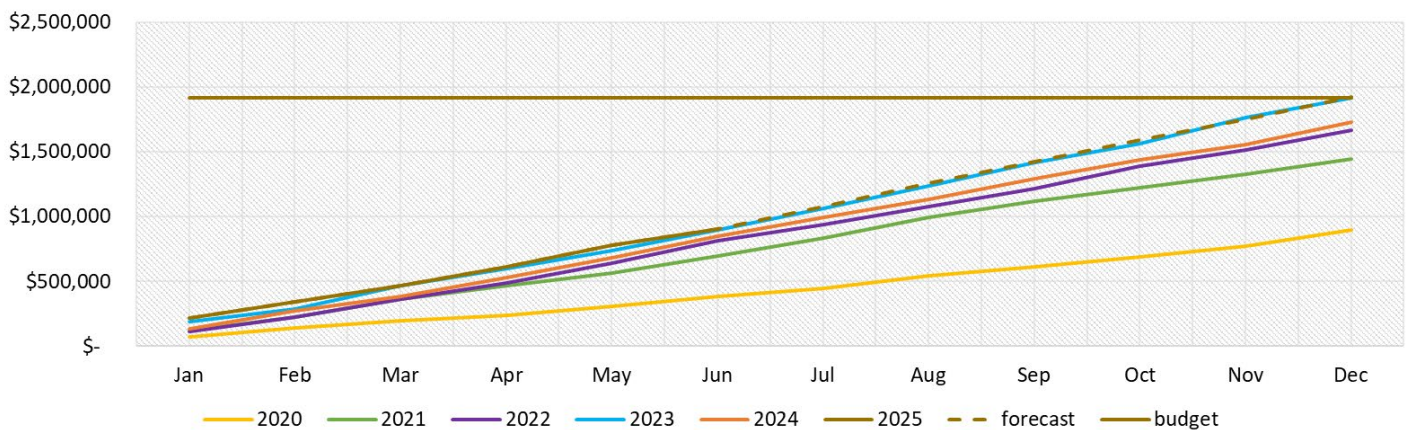


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	325	(325)	n/a	565	(240)	-42%
Liquor/Tobacco Licenses	3,000	2,061	939	69%	1,846	215	12%
Contractor Licenses	51,800	23,675	28,125	46%	20,700	2,975	14%
Sign Permits	2,600	838	1,762	32%	2,536	(1,698)	-67%
TOTAL LICENSES AND PERMITS	57,400	26,899	30,501	47%	25,647	1,252	5%

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—47% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	24,388	27,212	47%	24,019	369	2%
Cigarette Tax	14,000	2,992	11,008	21%	2,967	25	1%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	70,800	27,380	43,420	39%	26,986	394	1%

- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—39% of motor vehicle registration fee revenue is received.

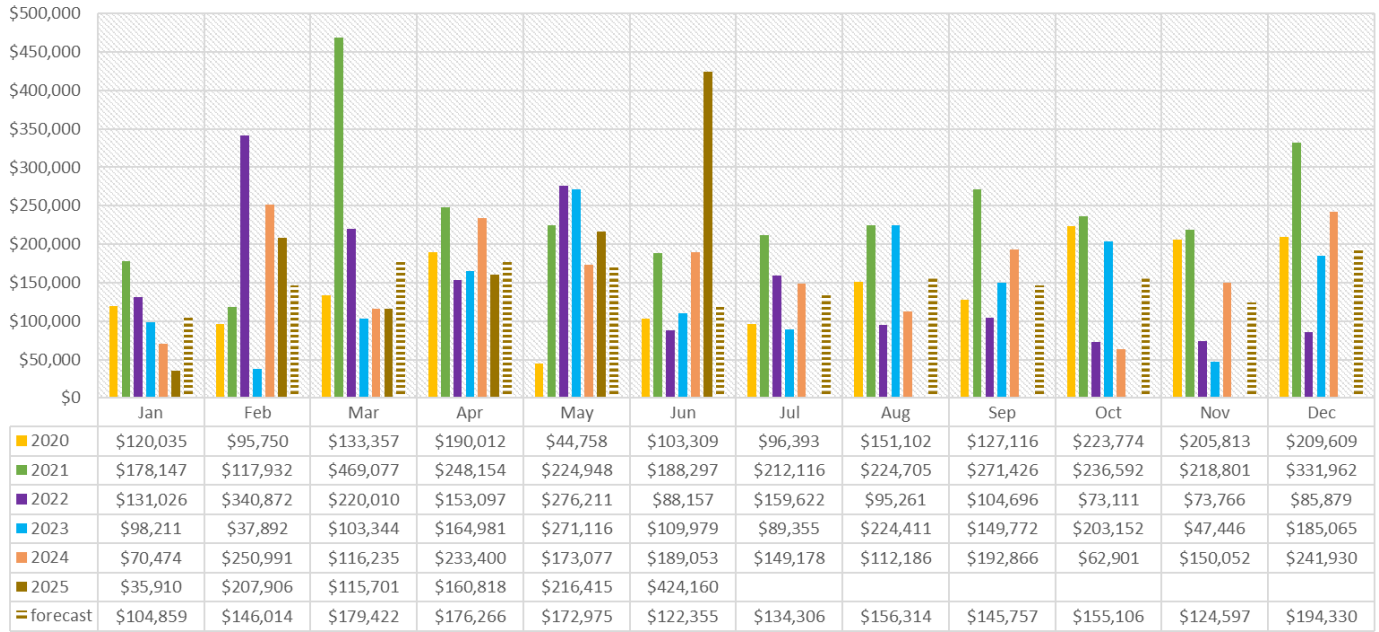
Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	89,935	8,965	91%	116,046	(26,111)	-23%
Finance Fees	9,500	5,796	3,704	61%	4,784	1,012	21%
Credit Card Fees	50,000	14,700	35,300	29%	27,837	(13,137)	-47%
Building Permit Fees	1,812,300	1,160,910	651,390	64%	1,033,230	127,680	12%
Office Space Lease	47,400	17,612	29,788	37%	23,217	(5,605)	-24%
TOTAL CHARGES FOR SERVICES	2,018,100	1,288,953	729,147	64%	1,205,114	83,839	7%

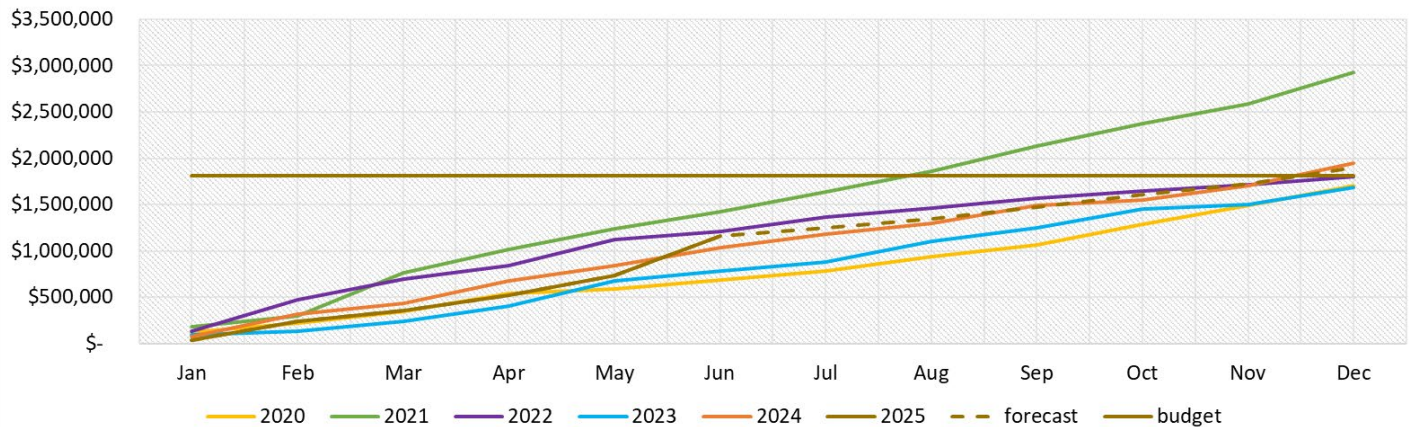
- Charges for services revenue is **MEETING BUDGET EXPECTATIONS**—64% of the budget is received.
- Building permit fee revenue is **MEETING BUDGET EXPECTATIONS**—64% of the budget is received.

BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



YTD Building Permit Fee Revenue



Fines, Other, and Total General Fund Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	208,900	148,514	60,386	71%	123,190	25,324	21%
<i>Other</i>							
Interest Earnings	258,600	216,817	41,783	84%	181,272	35,545	20%
Miscellaneous	-	38,068	(38,068)	n/a	11,387	26,681	234%
TOTAL OTHER	258,600	254,885	3,715	99%	192,659	62,226	32%
TOTAL REVENUE	\$ 14,407,400	\$ 8,226,098	\$ 6,181,302	57%	\$ 7,599,250	\$ 626,848	8%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 48% of the approved budget spent. Total expenditures, including transfers, are 26% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 145,311	\$ 96,389	60%	\$ 139,270	\$ 6,041	4%
City Manager	327,800	150,733	177,067	46%	178,673	(27,940)	-16%
Interdepartmental	552,000	323,631	228,369	59%	257,650	65,981	26%
Communications	355,400	130,500	224,900	37%	140,091	(9,591)	-7%
Legal Services	264,900	116,099	148,801	44%	111,593	4,506	4%
Human Resources/Risk Management	163,900	72,280	91,620	44%	85,882	(13,602)	-16%
Finance	444,200	221,732	222,468	50%	203,440	18,292	9%
City Clerk	362,900	143,568	219,332	40%	170,460	(26,892)	-16%
Municipal Court	60,700	27,172	33,528	45%	17,806	9,366	53%
Public Safety	1,899,400	986,953	912,447	52%	934,511	52,442	6%
Community Development	1,655,200	752,025	903,175	45%	578,745	173,280	30%
Economic Development	61,700	61,415	285	100%	63,643	(2,228)	-4%
Community Events	454,000	122,493	331,507	27%	117,534	4,959	4%
Total operating expenditures	6,843,800	3,253,912	3,589,888	48%	2,999,298	254,614	8%
Canyons Sales/Use Tax Credit	776,900	447,120	329,780	58%	299,948	147,172	49%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	1,884,283	(1,884,283)	-100%
TOTAL EXPENDITURES	\$ 14,287,300	\$ 3,701,032	\$ 10,586,268	26%	\$ 5,183,529	\$ (1,482,497)	-29%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 4,650,274	\$ 99,326	98%	\$ 4,473,101	\$ 177,173	4%
Specific Ownership Tax	355,100	180,420	174,680	51%	165,579	14,841	9%
Park Use Fees	74,400	49,318	25,082	66%	55,295	(5,977)	-11%
Interest	63,200	99,570	(36,370)	158%	27,455	72,115	263%
TOTAL REVENUE	\$ 5,242,300	\$ 4,979,582	\$ 262,718	95%	\$ 4,721,430	\$ 258,152	5%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,759,000	\$ 964,454	\$ 1,794,546	35%	\$ 176,776	\$ 787,678	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements	-	-	-	n/a	45,921	(45,921)	-100%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	\$ 5,237,600	\$ 1,064,454	\$ 4,173,146	20%	\$ 222,697	\$ 841,757	>300%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE	\$ 67,000	\$ 98,641	\$ (31,641)	147%	\$ 102,385	\$ (3,744)	-4%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,153,900	\$ 644,959	\$ 1,508,941	30%	\$ 766,527	\$ (121,568)	-16%
Capital Improvements	3,321,400		3,275,768	0%			
Coyote Ridge Park Improvements	-	43,014		n/a	32,077	10,937	34%
Trail Improvements	-	2,618		n/a	-	2,618	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 690,591	\$ 4,784,709	13%	\$ 798,604	\$ (108,013)	-14%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ 78,150	\$ 275,150	22%	\$ 83,783	\$ (5,633)	-7%
Interest	46,600	20,669	25,931	44%	3,866	16,803	>300%
TOTAL REVENUE	\$ 399,900	\$ 98,819	\$ 301,081	25%	\$ 87,649	\$ 11,170	13%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 808,184	\$ 1,104,316	42%	\$ 817,262	\$ (9,078)	-1%
1% Construction Materials Use Tax	156,300	99,310	56,990	64%	99,688	(378)	0%
1% Construction Materials Use Tax (Canyons	565,000	325,177	239,823	58%	208,022	117,155	56%
1% Motor Vehicle Use Tax	697,800	329,291	368,509	47%	309,539	19,752	6%
ROW Permits	100,000	99,813	187	100%	54,515	45,298	83%
Highway Users Tax Fund	425,400	216,025	209,375	51%	202,908	13,117	6%
Road/Bridge Property Tax Shareback	830,600	713,806	116,794	86%	699,622	14,184	2%
Roads Sales Tax Shareback	184,100	74,886	109,214	41%	60,464	14,422	24%
Roads Motor Vehicle Use Tax Shareback	220,700	103,986	116,714	47%	97,749	6,237	6%
Construction Materials Use Tax Shareback	208,300	134,129	74,171	64%	112,537	21,592	19%
Public Works Fees	200,000	120,874	79,126	60%	53,534	67,340	126%
Interest	25,200	23,857	1,343	95%	8,460	15,397	182%
TOTAL REVENUE	\$ 5,525,900	\$ 3,049,338	\$ 2,476,562	55%	\$ 2,724,300	\$ 325,038	12%
EXPENDITURES (cash basis)							
Public Works - Streets	\$ 3,267,100	\$ 1,149,595	\$ 2,117,505	35%	\$ 1,063,943	\$ 85,652	8%
Canyons Use Tax Credit	282,500	162,589	119,911	58%	104,010	58,579	56%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL EXPENDITURES	\$ 5,359,600	\$ 1,312,184	\$ 4,047,416	24%	\$ 2,967,953	\$ (1,655,769)	-56%

GRANTS AND RESTRICTED REVENUE FUND

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GRANTS/RESTRICTED REVENUE FUND							
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 49,478	\$ (49,478)	-100%
DOLA - Local Planning Capacity Grant	80,000	1,079	78,921	1%	-	1,079	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	2,634	21,366	11%	12,325	(9,691)	-79%
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	\$ 149,000	\$ 3,713	\$ 145,287	2%	\$ 61,803	\$ (58,090)	-94%
EXPENDITURES (cash basis)							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 61,848	\$ (61,848)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	9,966	90,034	10%	-	9,966	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 149,000	\$ 9,966	\$ 139,034	7%	\$ 61,848	\$ (51,882)	-84%



COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	20,668	(20,668)	-100%
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	-	-	-	n/a	1,500,000	(1,500,000)	-100%
Transfer from General Fund	6,640,000	-	6,640,000	0%	1,884,283	(1,884,283)	-100%
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL REVENUE	\$ 10,965,100	\$ -	\$ 10,965,100	0%	\$ 5,204,951	\$ (5,204,951)	-100%
EXPENDITURES (cash basis)							
Community Center	-	8,320	(8,320)	n/a	-	8,320	n/a
Pavement Maintenance Program	2,145,500	28,466	2,117,034	1%	34,396	(5,930)	-17%
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon/I-25 Interchange	3,812,800	629,610	3,183,190	17%	99,557	530,053	>300%
Monarch - Glen Oaks to CPP	-	274,380	(274,380)	n/a	1,641,189	(1,366,809)	-83%
Monarch - Glen Oaks to Winterberry	2,000,000	54,748	1,945,252	3%	-	54,748	n/a
Lagae Roundabout	-	4,187	(4,187)	n/a	3,171,408	(3,167,221)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428	9,509	32%
Pedestrian Safety Improvements	85,000	4,664	80,336	5%	-	4,664	n/a
Bike/Ped Bridge over I-25	-	30,477	(30,477)	n/a	72,344	(41,867)	-58%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	109,856	(109,856)	-100%
North Monarch Gateway	-	-	-	n/a	6,733	(6,733)	-100%
East City Limit CPP Gateway	774,900	186,938	587,962	24%	-	186,938	n/a
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-	16,785	n/a
Other	-	93	(93)	n/a	-	93	n/a
TOTAL EXPENDITURES	\$ 14,803,200	\$ 1,277,605	\$ 13,525,595	9%	\$ 5,204,951	\$ (3,927,346)	-75%



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 6,772	\$ 13,228	34%	\$ 9,868	\$ (3,096)	-31%
Commercial User Fees	61,800	24,640	37,160	40%	17,002	7,638	45%
Residential User Fees	582,600	356,856	225,744	61%	353,098	3,758	1%
Interest	85,400	34,845	50,555	41%	24,281	10,564	44%
TOTAL REVENUE	\$ 749,800	\$ 423,113	\$ 326,687	56%	\$ 404,249	\$ 18,864	5%
EXPENDITURES (cash basis)							
Operations and Maintenance	\$ 359,000	\$ 168,651	\$ 190,349	47%	\$ 143,316	\$ 25,335	18%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 285,476	\$ 523,524	35%	\$ 143,316	\$ 142,160	99%

END OF REPORT