

**RESOLUTION NO. 25-59**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, ADOPTING THE 2026 BUDGET AND MAKING APPROPRIATIONS FOR THE SAME**

**WHEREAS**, the Home Rule Charter of the City of Castle Pines (the “City Charter”) specifies that a proposed budget be presented to the City Council on or before the thirtieth day of September of each year; and,

**WHEREAS**, the proposed budget for 2026 was presented by the City Manager on September 30, 2025; and,

**WHEREAS**, upon due and proper notice published and posted in accordance with the City Charter, said proposed budget was available to the public at least seven days prior to the public hearing, a public hearing was held on December 9, 2025, and interested persons were given the opportunity to file or register any objections to the proposed budget; and,

**WHEREAS**, the City Council desires to adopt the budget and make appropriations for the 2026 fiscal year by resolution in accordance with Section 10.11 of the City Charter.

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:**

**Section 1.** The 2026 budget for the City of Castle Pines, Colorado, which is attached hereto as **Exhibit A** and incorporated by this reference, is hereby adopted, and the monies are appropriated to the various funds as the same are budgeted.

**Section 2.** The 2026 budget is available for public inspection at the City office, 7437 Village Square Drive, Suite 200, Castle Pines, CO, 80108 and will be available on the City’s website upon adoption.

**Section 3.** If any portion of this Resolution is held to be invalid for any reason, such decision shall not affect the validity of the remaining portions hereof.

**Section 4.** This Resolution shall be effective immediately upon adoption.

**INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 7 IN FAVOR, 0 AGAINST, AND 0 ABSENT, THIS 9<sup>TH</sup> DAY OF DECEMBER 2025.**



ATTEST:

*Tobi Duffey*

Tobi Duffey, MMC, City Clerk

*Tracy Engerman*

Tracy Engerman (Jan 7, 2026 13:57:24 MST)

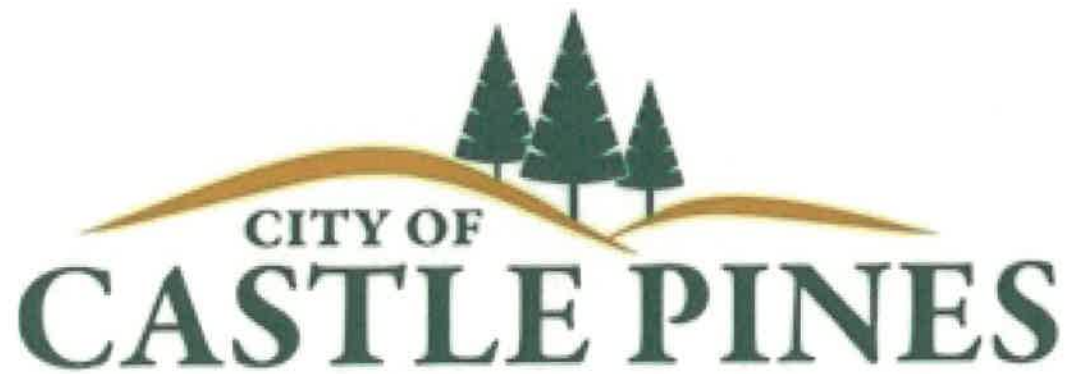
Tracy Engerman, Mayor

APPROVED AS TO FORM:

*Linda Michow*

Linda Michow (Dec 12, 2025 15:14:11 MST)

Linda C. Michow, City Attorney



CITY MANAGER'S  
2026 PROPOSED ANNUAL BUDGET

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## Budget Message

**September 30, 2025**

Dear Mayor Engerman, Members of the City Council, and Citizens of the City of Castle Pines,

I am pleased to present for your consideration the 2026 Annual Budget for the City of Castle Pines, a financial plan that reflects our community's shared priorities, provides the resources to build on recent progress, and sets a clear course for advancing the goals outlined in the 2025–2026 Strategic Plan. This budget balances near-term service needs with long-term investments in infrastructure, community amenities, and organizational excellence, while maintaining the City's strong commitment to fiscal stability.

The 2026 budget was developed through a collaborative process that engaged City Council, staff, and community partners, ensuring that resources are aligned with both current service demands and long-term priorities. This document is more than a financial plan, it reflects the community's vision for safe infrastructure, vibrant public spaces, and responsive local government. By maintaining conservative forecasting, adhering to the City's reserve policy, and strategically investing in capital projects and community amenities, the budget provides a roadmap that balances fiscal responsibility with bold investments in Castle Pines' future.

### **2025 STRATEGIC PLAN ALIGNMENT**

#### **SAFE AND SUSTAINABLE INFRASTRUCTURE**

The 2026 budget marks a historic commitment to Castle Pines' transportation network, with nearly \$16 million in capital improvements, the largest single-year transportation investment in the City's history.

The centerpiece of this effort is the start of construction on an expanded and reconfigured diverging diamond interchange at the Happy Canyon Road and I-25 intersection, a multi-year \$44 million construction project that will greatly improve regional mobility and safety through strong partnerships with Douglas County, DRCOG, CDOT, and private development.

Equally important, the budget proposes investing \$4.0 million in the Pavement Maintenance Program, ensuring local streets are maintained and improved in a manner consistent with the pavement condition index (PCI) work presented to City Council this past summer. At that time, Council supported staff's recommendation to maintain a citywide PCI rating of 80, recognizing that proactive investment in pavement maintenance is essential to preserve the City's most valuable infrastructure asset. This benchmark guides both near-term maintenance and long-term capital planning, ensuring that Castle Pines' transportation system remains safe, reliable, and financially sustainable.

The budget proposes continuing implementation of infrastructure improvements defined in the Road Solutions Plan with improvements to westbound Castle Pines Parkway from Monarch Boulevard to Forest Park Drive. Together, these three transportation investments demonstrate a comprehensive strategy to improve mobility, extend roadway life, and ensure the City's transportation system meets both current and future needs.

Finally, the 2026 budget includes stormwater infrastructure improvements, including a contribution to the Mile High Flood District for much-needed extensive work on the Happy Canyon Tributary. This follows the City's contribution in 2025, reflecting a strong partnership and multi-year commitment to improving regional drainage infrastructure. The City's strong relationship with Mile High Flood District allows the City to maximize partnerships for capital infrastructure improvement and minimize the City's long-term maintenance costs.

### A SENSE OF PLACE

The 2026 budget invests nearly \$6 million in projects and programs that strengthen Castle Pines' identity and enhance the quality of life for residents. The largest share of this investment is \$3.2 million in park improvements, guided by the continuing recommendations of the Parks, Recreation, and Advisory Board (PRAB). Funding previously transferred from the Castle Pines North Metro District will be fully used in 2025. Beginning in 2026, all parks' operations, maintenance, and capital needs will be fully supported by the voter-approved 12-mill property tax, ensuring sustainable long-term funding for this critical community amenity. Our future challenge will be in capital infrastructure costs, with the limitation of the 12-mills, given that the Metro Districts had budgeted 15 to 17 mills for the same operation and capital costs.

The budget includes funding to renovate the Community Center to provide a dedicated civic space for future City Council, board meetings, and improved public use, reducing reliance on the library event hall and strengthening the City's ability to host public meetings.

Community events remain a vital way of fostering connections and creating a sense of community across Castle Pines. The 2026 budget provides funding to support community events, ensuring that residents have opportunities throughout the year to gather and celebrate together.

The City will also invest in another gateway project, this year being monumentation at the Northbound offramp at Castle Pines Parkway and I-25 as another highly visible project that identifies the City, reflecting City Council's commitment to defining the City's character and identity.

Finally, we are getting closer to establishing a unique ZIP code for Castle Pines, an initiative that will strengthen community identity, improve service delivery, enhance revenue collections, and distinguish Castle Pines within the region. Together, these efforts build a stronger, more connected community and reinforce Castle Pines as a vibrant and distinctive place to live.

## VIBRANT AND HEALTHY ECONOMIC DEVELOPMENT

After a national search resulting in 17 responses, a highly qualified and well-respected firm was selected, and the development of an entirely new Castle Pines Economic Development Plan was kicked off in 2025. The project will continue into 2026, culminating in a final draft with strategic recommendations that will provide the City Council with clear priorities, an implementation framework with measurable outcomes, and actionable steps to strengthen Castle Pines' long-term economic resiliency.

During this period, City Council also engaged with area developers who shared expert perspectives on the unique characteristics of Castle Pines and how the community can leverage these strengths to attract quality commercial development. These insights, along with the consultant's analysis, will inform the plan's final recommendations and ensure the resulting strategy is both locally relevant and regionally competitive. Discussions with local landowners indicate that 2026 will be the year that we see the vacant commercial land start to be platted and concept designs being presented to the City. The timing of landowners moving to develop with the completion of the Economic Development Plan should result in a strong alignment between the City and the private development to see the goals of the Council adopted plans come to fruition.

In addition, the City will continue to support the Castle Pines Urban Renewal Authority (URA) as a vehicle for redevelopment and reinvestment opportunities and maintain its strong partnership with the Castle Pines Chamber of Commerce to foster business connections and expand advocacy. Together, these initiatives will guide Castle Pines toward a more vibrant and resilient economy.

## GREAT GOVERNMENT

The 2026 budget continues the City's commitment to fiscal stewardship, organizational excellence, and transparent governance. The General Fund is balanced, maintains compliance with the City's 25 percent reserve policy, and reflects conservative revenue forecasting to ensure resiliency during uncertain economic conditions.

Castle Pines remains one of the smallest employee-based municipal organizations in Colorado when compared to peer cities, relying on a contract-based model rather than a large employee workforce. Yet, despite its size, the City consistently accomplishes much, delivering high-quality services and advancing major capital projects with efficiency and accountability. Recognizing the importance of supporting this lean but high-performing structure, the first policy question for Council each year remains employee compensation. The proposed budget includes a compensation adjustment, consistent with the City's compensation philosophy, endorsed by City Council in 2022.

In addition, the 2026 budget includes funding for an outsourced comprehensive compensation study. When the previous study was completed in-house in 2022, the City established the practice of updating salary ranges annually, as needed, based on informal market surveys of other municipalities, and conducting a comprehensive salary survey every three to five years. The upcoming study fulfills that commitment and will ensure the City's salary ranges remain competitive with the defined comparative/competitive market.



The 2026 budget also advances important initiatives that support efficiency, accountability, and long-term sustainability. This includes completing the update of the Unified Land Development Code (ULDC), conducting a fee study for planning, zoning, and public works, funding a necessary update of the City's Comprehensive Plan, and developing a construction use tax collection system for horizontal projects such as developer-built roads, underground utilities, and other infrastructure.

Finally, the City completed a Leadership Program in 2025 that focused on team alignment, organizational values, and leadership development. Outcomes of this program will guide the municipal organization internally into 2026 and beyond, reinforcing a culture of accountability, innovation, collaboration, and service excellence across all departments.

Together, these reflect a balanced approach to governance, supporting the workforce that drives City services, modernizing key systems, and maintaining fiscal discipline, ensuring Castle Pines remains well positioned to deliver on Council's strategic goals and serve the community with excellence and innovation.

Each of the key focus areas outlined in the 2026 budget are directly tied to the 2025–2026 Strategic Plan. Investments in transportation and mobility advance the focus area of Safe and Sustainable Infrastructure. Parks, community events, and gateways enhance A Sense of Place. Economic development planning, URA efforts, and partnerships with the Chamber of Commerce support Vibrant and Healthy Economic Development. Plus, continued commitment to reserves, compensation, organizational values, and system improvements all reinforce the City's dedication to Great Government.

Together, these four key focus areas ensure that the City's financial resources are aligned with Council's vision and community priorities, providing both a near-term roadmap for 2026 and a foundation for long-term success:

- **SAFE AND SUSTAINABLE INFRASTRUCTURE** – advancing major roadway improvements, continuing the Road Solutions Plan, investing in the pavement maintenance program, and supporting stormwater infrastructure improvements.
- **A SENSE OF PLACE** – enhancing community identity through parks, events, and gateways, the Community Center renovation, and pursuing a unique ZIP code for Castle Pines.
- **VIBRANT AND HEALTHY ECONOMIC DEVELOPMENT** – completing a new Economic Development Strategic Plan, supporting URA initiatives, and an ongoing partnership with the Chamber of Commerce.
- **GREAT GOVERNMENT** – maintaining fiscal stewardship through the reserve policy, investing in employee compensation and leadership development, and modernizing codes, fees, and planning tools.

To advance these focus areas, City Council is asked to provide direction on several policy questions as part of the 2026 budget process.

## **POLICY QUESTIONS**

Each year, the budget submittal includes a set of policy questions for City Council, highlighting areas where Council's direction is needed to guide the allocation of resources and the advancement of major initiatives. The 2026 budget is no exception, with policy questions tied directly to the focus areas of the 2025–2026

Strategic Plan. These questions ensure that the budget reflects both Council’s vision and the community’s priorities for the year ahead.

A summary of the policy questions is below. Full details, including the proposed funding amounts, applicable funds, and narrative explanations, are provided in the Policy Question Section of the budget.

### **GREAT GOVERNMENT**

1. Does City Council support increasing staff compensation in 2026, in line with the City’s compensation philosophy to remain competitive to include performance-based pay adjustments?
2. Does City Council support an update to the 2021 Comprehensive Plan?

### **SAFE AND SUSTAINABLE INFRASTRUCTURE**

3. Does City Council support continued work on the Road Solutions Plan with improvements to Castle Pines Parkway westbound from Monarch Blvd to Forest Park Drive?
4. Does City Council support funding the pavement maintenance program consistent with the PCI target of 80?
5. Does City Council support continuing the City’s multi-year investment in stormwater infrastructure, including a contribution in 2026 to the Mile High Flood District for improvements to the Happy Canyon Tributary?
6. Does City Council affirm its support for construction on the multi-year Happy Canyon Road/I-25 interchange project in 2026?

### **A SENSE OF PLACE**

7. Does City Council support park capital improvements with priorities shaped by the PRAB?
8. Does City Council support continuing investment in gateway monumentation that will enhance the City’s community identity?
9. Does City Council support remodeling the Community Center to create a dedicated civic space for City Council and board meetings?

As always, staff will incorporate City Council’s direction on these policy questions into the final recommended budget, ensuring that the adopted budget advances the City’s strategic goals while maintaining long-term financial sustainability.

## **KEY HIGHLIGHTS**

### **GENERAL FUND**

- The proposed 2026 budget projects an ending fund balance of \$2.0 million, equal to 26% of operating expenditures, in full compliance with the City’s reserve policy and ensuring continued financial resiliency.
- Revenues are forecast at \$14.2 million in 2026, a 2% decrease from the 2025 budget of \$14.4 million. The primary cause of this decline is lower building permit-related revenues as new home construction slows, offset by stable or modest growth in franchise fees, licenses, and intergovernmental revenues.



- Expenditures total \$7.72 million, a modest 1% increase over the 2025 budget. Notable adjustments include enhanced law enforcement and traffic management (+6%), offset by reductions in Human Resources, City Clerk, and Economic Development following one-time 2025 costs.
  - Compensation Study - Funding for an outsourced comprehensive compensation study, consistent with the City's stated practice of conducting a full review every three to five years. The City's compensation philosophy, endorsed by City Council in 2022, establishes that the City will "meet the market" by keeping salary ranges and employee compensation competitive through annual informal salary surveys and a comprehensive market evaluation every three to five years. *Human Resources/Risk Management - \$35,000.*
  - Wildfire Mitigation Contributions - Funding to provide grants to HOAs and residents to assist them with efforts to reduce wildfire risk in alignment with the Castle Pines Wildfire Mitigation Plan. *Interdepartmental - \$40,000.*
  - Fee Study - Funding to conduct a fee study of community development and public works services. This review will evaluate whether current fees recover the actual cost of providing services and compare Castle Pines' fee structure with neighboring jurisdictions. The study will provide data-driven recommendations to ensure fees are fair, transparent, and aligned with City policy. *Finance - \$25,000.*
  - Unified Land Development Code - Funding to complete the ULDC, which is the City's consolidated set of zoning, subdivision, and development regulations, and is being updated to ensure consistency with the Comprehensive Plan and to provide modern tools for managing growth and development. *Community Development - \$119,000.*
  - Community Events - Funding continues the strong momentum of Castle Pines' community events program, building on the success of past years. With funding dedicated to seasonal celebrations and family-friendly activities, residents will enjoy opportunities throughout the year to connect, celebrate, and strengthen the sense of community that defines Castle Pines. *Community Events - \$524,000.*
  - Transfer to the Capital Improvements Fund - Funding to support major transportation projects and other priority capital improvements. The transfer represents the funds available after supporting all General Fund operations and maintaining a 25% reserve, consistent with the policy established by City Council. These resources support major roadway projects and other priority capital improvements. *Transfer - \$6,500,000.*

## PARKS AND RECREATION FUND

- Beginning in 2026, all park operations, maintenance, and capital expenditures are consolidated into the Parks and Recreation Fund. This follows the full use of proceeds transferred from the Castle Pines North Metro District (CPNMD) in 2025.
- The fund is supported entirely by the voter-approved 12-mill property tax, now providing a stable and sustainable revenue source projected at \$5.22 million in 2026.
- Expenditures increase to \$8.5 million in 2026, reflecting the City's expanded role in managing the entire parks system and funding \$3.2 million in capital improvements guided by the Parks, Recreation, and Advisory Board.

- The fund maintains a projected ending balance of \$1.85 million (31%), remaining above the City's reserve requirement.

#### ROADS FUND

- The Roads Fund is supported by the dedicated 1% sales and use tax, intergovernmental revenues, and Douglas County shareback funding. Revenues are projected at \$5.66 million in 2026, a 2% increase over 2025.
- Expenditures total \$3.64 million, with an additional \$2.0 million transferred to the Capital Improvements Fund for roadway projects.
- The fund maintains an ending balance of \$1.06 million (29%), in compliance with the City's reserve policy.

#### CAPITAL IMPROVEMENTS FUND

- The Capital Improvements Fund finances \$18 million in transportation and other community infrastructure projects. Revenue includes \$16.8 million from Douglas County, along with \$6.5 million from the General Fund, \$2.0 million from the Roads Fund, and \$908,000 from the Community Capital Investment Fund.

#### STORMWATER UTILITY ENTERPRISE FUND

- The Stormwater Utility Fund remains entirely fee-supported, with \$746,000 in revenues and \$1.11 million in expenditures planned in 2026. The fund balance is intentionally drawn down to support stormwater infrastructure investments.
- The stormwater utility fee is adjusted from \$105 to \$110 in 2026, the first CPI adjustment since the fee's inception in 2023.
- The 2026 budget includes a \$500,000 partnership contribution to the Mile High Flood District for improvements to the Happy Canyon Tributary, along with \$225,000 for local drainage and pond repairs.
- The fund maintains a healthy \$2.15 million ending balance.

#### CITY STAFF

In the City of Castle Pines, the achievements outlined in this budget are made possible by the dedication and hard work of a small but highly capable staff of 17.25 full-time equivalent (FTE) employees. The level remains the same in 2026 as there is no staffing increase requested. This lean team consistently delivers exceptional service across all City functions.

What makes Castle Pines unique is its contract-based model of government. In addition to carrying out core responsibilities, City staff manage and oversee an extensive network of contractors who provide specialized services such as law enforcement, engineering, public works, and sales tax collection. This approach allows the City to remain nimble and cost-efficient while still delivering the full range of municipal services expected in a growing community.

Each staff member plays a critical role in both service delivery and contract management, ensuring accountability, high performance, and alignment with City Council priorities. The ability to accomplish so much with such a modest workforce underscores the talent, commitment, and efficiency of the organization. This year's budget continues to invest in these professionals, who are the backbone of Castle Pines' progress and long-term success.

The chart below illustrates the allocation of FTEs across departments, highlighting the breadth of responsibilities managed by the City's staff. Every position represents an essential contribution toward keeping Castle Pines a vibrant, well-served, and resilient community.

<b>City Staff Positions by Department (FTE)</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>City Manager</b>					
City Manager	1.00	1.00	1.00	1.00	1.00
Asst. to the City Manager (formerly Mgmt Analyst)	1.00	1.00	1.00	1.00	1.00
Community Events and Recreation Programming Mgr	0.50	0.50	0.75	0.75	0.75
<b>Communication</b>					
Communication and Engagement Director	1.00	1.00	1.00	1.00	1.00
Communication Specialist	0.00	0.00	0.00	0.50	0.50
<b>City Clerk</b>					
City Clerk	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00
<b>Community Development</b>					
Community Development Director	1.00	1.00	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00	1.00
<b>Finance and Human Resources</b>					
Finance/HR Director	1.00	1.00	1.00	1.00	1.00
<b>Public Works</b>					
Public Works Director	1.00	1.00	1.00	1.00	1.00
Capital Projects and Operations Manager	1.00	1.00	1.00	1.00	1.00
City Engineer	0.00	1.00	1.00	1.00	1.00
Stormwater Manager	1.00	1.00	1.00	1.00	1.00
Permit Technician	0.00	1.00	1.00	1.00	1.00
<b>Parks, Recreation, Trails, and Open Space</b>					
Parks and Recreation Director	0.00	0.00	0.00	1.00	1.00
Parks, Trails, Open Space Manager	0.00	1.00	1.00	1.00	1.00
Parks Foreman	0.00	0.00	1.00	1.00	1.00
<b>Total City FTE</b>	<b>11.50</b>	<b>14.50</b>	<b>15.75</b>	<b>17.25</b>	<b>17.25</b>

## **CONCLUSION**

In closing, the 2026 budget reflects the City's ongoing commitment to fiscal responsibility, strategic investment, and responsive governance. It balances the resources needed to maintain high-quality services today with forward-looking investments that will shape Castle Pines for decades to come. By adhering to Council's reserve policy, aligning resources with the Strategic Plan, and fostering strong partnerships across the region, this budget ensures that the City remains resilient, innovative, and well-positioned for the future. On behalf of staff, I thank City Council for its leadership and guidance, and I look forward to working together to deliver on the vision and priorities of our community in the year ahead.

Best Regards,

Michael Penny, City Manager

## POLICY QUESTIONS

### POLICY QUESTION #1 – EMPLOYEE COMPENSATION

DOES CITY COUNCIL SUPPORT INCREASING STAFF COMPENSATION IN LINE WITH THE CITY'S COMPENSATION PHILOSOPHY TO REMAIN COMPETITIVE TO INCLUDE PERFORMANCE-BASED PAY ADJUSTMENTS?

**FUNDING SOURCES:** General Fund, Parks and Recreation Fund, Roads Fund, Stormwater Fund

**COUNCIL-ADOPTED SUPPORTING POLICY:** Strategic Plan

**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED:** Great Government

Maintaining competitive compensation is essential for the City to recruit and retain high-quality employees and to continue delivering on the focus areas of the Strategic Plan. The City's compensation philosophy, endorsed by City Council in 2022, establishes that the City will "meet the market" by keeping salary ranges and employee compensation competitive through annual informal salary surveys and a comprehensive market evaluation every three to five years.

Key considerations include:

- Compensation Philosophy – City Council previously supported the proposed compensation philosophy and the recommended results of the 2022 salary study, reinforcing the City's ability to remain competitive with peer communities.
- Market Comparisons – Informal surveys of 27 municipalities showed an average increase of 3.9 percent for 2026. Nearby communities averaged 4.8 percent, with Parker at 5 percent, Lone Tree at 4.5 percent, and Castle Rock at 5 percent.
- The 2026 budget includes compa-ratio adjustments to maintain market competitiveness. This includes a 4.5 percent compensation increase for employees, as well as adjustments for the employees who reached years-of-experience milestones within their salary range.
- Budget Impact – On a total compensation budget of \$2.1 million, the 2026 adjustments total \$180,000, comprised of:
  - \$91,000 for the 4.5 percent increase across all employees,
  - \$54,000 in compa-ratio adjustments for milestone achievements, and
  - \$35,000 in percentage-based benefits, retirement contributions, and payroll taxes.

years of experience	compa-ratio % of mid-point
1 to 2	92.0%
3 to 5	96.0%
6 to 7	100.0%
8 plus	102.0%

These adjustments reflect the City's ongoing commitment to maintaining market competitiveness while supporting employee retention and organizational excellence.

## **POLICY QUESTION #2 – COMPREHENSIVE PLAN UPDATE**

### **DOES CITY COUNCIL SUPPORT AN UPDATE TO THE 2021 COMPREHENSIVE PLAN?**

**FUNDING SOURCE:** *General Fund*

**COUNCIL-ADOPTED SUPPORTING POLICIES:** *Strategic Plan, Comprehensive Plan*

**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED:** *Great Government*

The City's Comprehensive Plan serves as the long-term policy framework for land use and growth management, transportation, parks, recreation and open space, housing, and economic development decisions. Last updated in 2021, the plan now requires review and refinement to ensure it reflects current conditions, community priorities, and City Council's strategic goals and vision for the community.

The 2026 budget includes funding to update the Comprehensive Plan, which will allow the City to incorporate new growth trends, evolving housing, transportation and infrastructure needs, and changing community priorities. State law and professional planning best practices recommend that comprehensive plans be reviewed and updated on a regular basis to ensure they remain relevant and actionable. The 2026 update will also strengthen consistency between the Comprehensive Plan, the Unified Land Development Code (ULDC), and other long-range planning tools such as the Economic Development Plan, Transportation Master Plan, and the Parks and Recreation Master Plan.

Updating the plan in 2026 ensures that Castle Pines continues to have a clear, community-driven roadmap to guide development, infrastructure investment, and community character for the next decade.

Budget Impact – \$60,000

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## **POLICY QUESTION #3 – ROAD SOLUTIONS PLAN IMPROVEMENTS**

### **DOES CITY COUNCIL SUPPORT CONTINUED WORK ON THE ROAD SOLUTIONS PLAN WITH IMPROVEMENTS TO CASTLE PINES PARKWAY WESTBOUND FROM MONARCH BLVD TO FOREST PARK DRIVE?**

**FUNDING SOURCES:** *Capital Improvement Fund via transfer from Roads Fund, General Fund*

**COUNCIL-ADOPTED SUPPORTING POLICIES:** *Roads Solution Plan, Master Transportation Plan, Safety Action Plan, Comprehensive Plan, Strategic Plan*

**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED:** *Safe and Sustainable Infrastructure*

The Road Solutions Plan establishes a long-term strategy for addressing major corridors throughout Castle Pines. In 2026, the City proposes to continue this effort with improvements to Castle Pines Parkway westbound from Monarch Blvd to Forest Park Drive. This project builds on recent work along eastbound Castle Pines Parkway and improvements to Monarch Blvd in 2025, furthering progress toward the comprehensive corridor solution.

Advancing this project is consistent with the multi-year Road Solutions Plan investment strategy, which outlines over \$33.9 million in improvements through 2030. By funding this segment in 2026, the City



continues progress toward a comprehensive Parkway corridor solution, complementing the eastbound improvements completed in 2025.

Budget Impact – \$1,750,000

#### **Road Solutions Plan – At a Glance**

*Started in 2021, the Road Solutions Plan is a long-term investment currently estimated at \$36 million. Funded almost entirely by the City, the plan has already delivered several phases, with the next project in 2026 focused on westbound Castle Pines Parkway from Monarch Blvd. to Forest Park Dr. Projected funding will allow improvements to continue through 2030, completing the plan quicker than originally anticipated 13-year horizon.*

Roads Solution Plan	2021	2022	2023	2024	2025
Castle Pines Parkway - Monarch Blvd. to Yorkshire Dr.	\$ 2,221,000				
Castle Pines Parkway - Yorkshire Dr. to Village Square Dr.		\$ 7,779,000			
Castle Pines Parkway EB - Forest Park Dr. to Monarch Blvd.					\$ 2,500,000
Castle Pines Parkway WB - Monarch Blvd. to Forest Park Dr.					
Monarch Blvd. - Winter Berry Dr. to north city limits			\$ 1,577,000		
Monarch Blvd. - Castle Pines Parkway to Glen Oaks Ave.				\$ 4,916,000	
Monarch Blvd. - Glen Oaks Ave. to Winter Berry Dr.					\$ 4,500,000
<b>TOTAL</b>	<b>\$ 2,221,000</b>	<b>\$ 7,779,000</b>	<b>\$ 1,577,000</b>	<b>\$ 4,916,000</b>	<b>\$ 7,000,000</b>

Roads Solution Plan	2026	2027	2028	2029	2030
Castle Pines Parkway WB - Monarch Blvd. to Forest Park Dr.	\$ 1,750,000				
Castle Pines Parkway - Village Square Dr. to Beverly Blvd.			\$ 2,700,000		
Castle Pines Parkway - Forest Park Dr. to Buffalo Trail				\$ 2,200,000	
Monarch Blvd. - Castle Pines Parkway to Shoreham Cir.					\$ 6,000,000
<b>TOTAL</b>	<b>\$ 1,750,000</b>	<b>\$ -</b>	<b>\$ 2,700,000</b>	<b>\$ 2,200,000</b>	<b>\$ 6,000,000</b>

#### **POLICY QUESTION #4 – PAVEMENT MAINTENANCE PROGRAM**

**DOES CITY COUNCIL SUPPORT FUNDING THE PAVEMENT MAINTENANCE PROGRAM CONSISTENT WITH THE PCI TARGET OF 80?**

**FUNDING SOURCES:** Capital Improvement Fund via transfer from Roads Fund, General Fund

**COUNCIL-ADOPTED SUPPORTING POLICIES:** Transportation Master Plan, Safety Action Plan, Comprehensive Plan, Strategic Plan

**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED** Safe and Sustainable Infrastructure

Local streets represent one of the City's most valuable infrastructure assets. In 2025, City Council reviewed a Pavement Maintenance Program (PMP) analysis and supported staff's recommendation to maintain a citywide Pavement Condition Index (PCI) rating of 80. Achieving this target requires ongoing investment in proactive maintenance, including resurfacing, overlays, and localized repairs. The 2026 budget provides

dedicated funding to ensure neighborhood roads are maintained consistently with this standard, avoiding more costly reconstruction needs in the future.

Budget Impact - \$4,000,000

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#### **POLICY QUESTION #5 – STORMWATER INFRASTRUCTURE INVESTMENT**

DOES CITY COUNCIL SUPPORT CONTINUING THE CITY'S MULTI-YEAR INVESTMENT IN STORMWATER INFRASTRUCTURE, INCLUDING A CONTRIBUTION IN 2026 TO THE MILE HIGH FLOOD DISTRICT FOR IMPROVEMENTS TO THE HAPPY CANYON TRIBUTARY?

**FUNDING SOURCE:** *Stormwater Utility Enterprise Fund*

**COUNCIL-ADOPTED SUPPORTING POLICIES:** *Transportation Master Plan, Comprehensive Plan, Strategic Plan*  
**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED** *Safe and Sustainable Infrastructure*

Stormwater infrastructure plays a critical role in protecting property, preserving roadways, and improving water quality. The City has partnered with the Mile High Flood District (MHFD) on significant improvements to the Happy Canyon Tributary, contributing \$1.05 million in 2025 toward regional drainage work. The 2026 budget includes an additional \$500,000 contribution as part of this multi-year investment, along with funding for other priority stormwater projects. Continued investment ensures that Castle Pines is resilient to growth pressures and storm events while maintaining compliance with state and federal water quality standards.

Budget Impact: \$725,000, including \$500,000 partnering contribution to MHFD

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#### **POLICY QUESTION #6 – HAPPY CANYON ROAD/I-25 INTERCHANGE**

DOES CITY COUNCIL AFFIRM ITS SUPPORT FOR BEGINNING CONSTRUCTION ON THE MULTI-YEAR HAPPY CANYON ROAD/I-25 INTERCHANGE PROJECT IN 2026?

**FUNDING SOURCES:** *Capital Improvement Fund with Contributions from Douglas County and Property Owner Contributions*

**COUNCIL-ADOPTED SUPPORTING POLICIES:** *Transportation Master Plan, Comprehensive Plan, Strategic Plan*  
**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED** *Safe and Sustainable Infrastructure*

The Happy Canyon Road/I-25 Interchange project represents the largest transportation investment in Castle Pines' history, with a total construction cost estimate of \$44 million. The project will significantly improve regional mobility and safety while supporting future growth in the community. Through 2025, the City will have invested \$4.7 million in pre-construction design, engineering, and in securing necessary approvals from CDOT and FHWA. With construction slated to begin in 2026 and funding commitments already secured from partner agencies, the project is positioned to move forward on schedule. While City Council has previously supported this project, its size and scope warrant explicit affirmation as part of the 2026 budget process.

Budget Impact – \$10,000,000; through the course of this multi-year project, the City has significant commitments of financial support (approx. \$29.1 million) from DRCOG, CDOT, Douglas County, and the adjacent property owners.

### Happy Canyon/I-25 Interchange Funding

	forecast			
	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>total</u>
<b>Project Sources</b>				
Douglas County Happy Canyon Interchange	\$ 16,750,000	\$ -	\$ -	\$ 16,750,000
CDOT Happy Canyon Existing Bridge	-	6,500,000	-	6,500,000
Canyons Property Owner	-	4,700,000	-	4,700,000
City*	-	7,650,000	8,400,000	16,050,000
Total	<u>\$ 16,750,000</u>	<u>\$ 18,850,000</u>	<u>\$ 8,400,000</u>	<u>\$ 44,000,000</u>
*City may be reimbursed by Castle Pines Town Center based on development estimated at up to \$6.8 million.				
<b>Project Cost</b>				
Happy Canyon Interchange	<u>\$ 10,000,000</u>	<u>\$ 25,600,000</u>	<u>\$ 8,400,000</u>	<u>\$ 44,000,000</u>

## POLICY QUESTION #7 – PARK CAPITAL IMPROVEMENTS

### DOES CITY COUNCIL SUPPORT PARK CAPITAL IMPROVEMENTS WITH PRIORITIES SHAPED BY THE PRAB?

**FUNDING SOURCE:** *Parks and Recreation Fund*

**COUNCIL-ADOPTED SUPPORTING POLICIES:** *Parks and Recreation Comprehensive Plan, Comprehensive Plan, Strategic Plan*

**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED** *Sense of Place*

In 2025, the City completed the transition of parks operations and maintenance from the Castle Pines North Metro District (CPNMD). The dedicated 12-mill property tax now fully funds both operations and capital needs for parks beginning in 2026. The 2026 budget invests approximately \$3.2 million in park capital improvements, guided by the Parks, Recreation, and Advisory Board (PRAB). This investment continues the City's commitment to building a high-quality parks system that strengthens community identity and quality of life.

Budget Impact: \$3,200,000

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## **POLICY QUESTION #8 – GATEWAY MONUMENTATION**

**DOES CITY COUNCIL SUPPORT CONTINUING INVESTMENT IN GATEWAY MONUMENTATION THAT WILL ENHANCE THE CITY'S COMMUNITY IDENTITY?**

**FUNDING SOURCE:** *Capital Improvement Fund via transfer from General Fund*

**COUNCIL-ADOPTED SUPPORTING POLICIES:** *Gateway and Wayfinding Plan, Comprehensive Plan, Strategic Plan*

**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED** *Sense of Place*

Gateway projects create a visible and lasting impression of Castle Pines while reinforcing community identity. The 2026 budget includes \$1.2 million for monumentation at the northbound offramp Castle Pines Parkway and I-25. This project builds on previous gateway investments and represents another step in establishing a cohesive and welcoming identity for the community.

Budget Impact: \$1,200,000

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## **POLICY QUESTION #9 – COMMUNITY CENTER RENOVATION**

**DOES CITY COUNCIL SUPPORT REMODELING THE COMMUNITY CENTER TO CREATE A DEDICATED CIVIC SPACE FOR CITY COUNCIL AND BOARD MEETINGS?**

**FUNDING SOURCE:** *Capital Improvement Fund via transfer from Community Capital Investment Fund*

**COUNCIL-ADOPTED SUPPORTING POLICIES:** *Comprehensive Plan, Strategic Plan*

**STRATEGIC PLAN KEY FOCUS AREA SUPPORTED** *Sense of Place*

The Community Center, formerly owned by CPNMD and transferred to the City with the parks system, is planned for renovation in 2026. Once renovated, it will provide a dedicated civic meeting space for City Council and board meetings, replacing the current use of the library event hall. The renovation will also allow for a more usable space for the public to utilize. This project enhances community identity, expands civic capacity, and strengthens the City's ability to host meetings and community gatherings in Castle Pines.

Budget Impact: \$900,000

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## FINANCIAL OVERVIEW

The Financial Overview provides a high-level summary of the City's major funds, highlighting how revenues, expenditures, and fund balances align with the strategic priorities established by City Council. This section is intended to give residents and decision-makers a clear picture of the City's overall financial health, the major trends influencing revenues and expenditures, and the policies that guide the use of available resources. Together, these factors demonstrate the City's commitment to fiscal stewardship, transparency, and long-term sustainability.

## GENERAL FUND

The General Fund is the City's primary operating fund. It accounts for services provided to the community: public safety, community development, economic development, community events, and communication. The General Fund also accounts for administrative and support services: city manager, city clerk, finance, human resources, legal, and information technology. The City also provides streets, parks, recreation, and stormwater utility services, which are accounted for in their respective funds. The General Fund may also support streets, parks, and other capital improvements via transfers to the various funds.

### FUND BALANCE

The table below summarizes the General Fund's change in fund balance for the 2026 Proposed Budget along with comparisons to 2024 and 2025. The ending fund balance reserve percentage is shown to demonstrate compliance with the City's fund balance reserve policy, which requires the fund balance to be at least 25% of operating expenditures.

When developing the following year's budget, it is essential to consider the two most recent years. Their outcomes set the stage for the new year's budget. Among other things, the year-end projected fund balance becomes the following year's beginning fund balance. The year-end projections for revenues and expenditures are also used to determine the following year's revenue and expenditures.

The 2026 Proposed Budget projects an ending fund balance of \$1.94 million, equal to 25% of operating expenditures, in compliance with the City's reserve policy. This outcome is carefully managed by estimating revenues and expenditures and then adjusting the transfer to the Capital Improvements Fund to ensure the 25% reserve is maintained.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>GENERAL FUND</b>					
Beginning Fund Balance	\$ 1,451,200	\$ 1,451,159	\$ 1,763,000	\$ 1,704,209	\$ 2,065,209
Revenue	14,106,000	13,679,429	14,407,400	14,843,000	14,159,000
Total Funds Available	15,557,200	15,130,588	16,170,400	16,547,209	16,224,209
Expenditures	(7,113,200)	(7,226,379)	(7,620,700)	(8,055,000)	(7,720,000)
Transfer to Grant and Restricted Revenue Fund	(1,000)	-	(26,600)	(27,000)	(7,000)
Transfer to Capital Improvements Fund	(6,680,000)	(6,200,000)	(6,640,000)	(6,400,000)	(6,500,000)
Ending Fund Balance	\$ 1,763,000	\$ 1,704,209	\$ 1,883,100	\$ 2,065,209	\$ 1,997,209
Fund Balance Reserve %	25%	24%	25%	26%	26%



## REVENUE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 YEP	2026 Proposed Budget
<b>GENERAL FUND</b>						
Taxes	10,049,600	9,865,947	11,074,800	10,984,000	-1%	10,855,000
Franchise Fees	676,200	776,014	718,800	739,000	4%	768,000
Licenses & Permits	56,900	53,207	57,400	58,000	2%	59,000
Intergovernmental	67,700	66,892	70,800	68,000	3%	70,000
Charges for Services	2,207,000	2,234,182	1,970,700	2,162,000	-25%	1,629,000
Fines	201,200	239,715	208,900	281,000	3%	289,000
Other	847,400	443,472	306,000	551,000	-11%	489,000
<b>Total</b>	<b>14,106,000</b>	<b>13,679,429</b>	<b>14,407,400</b>	<b>14,843,000</b>	<b>-5%</b>	<b>14,159,000</b>

The 2026 General Fund revenue forecast is \$14.2 million, a 5% decrease from the year-end projection of \$14.8 million. The most significant driver of this decline is in Charges for Services, which are projected at \$1.63 million in 2026, down 25% from 2025. This decrease reflects a sharp reduction in building permit revenues tied to the slowdown in new home construction. The City contracts for building department services, with the contractor receiving 60% of building permit fee revenues; therefore, the decrease in revenues is matched by a proportionate reduction in expenditures, minimizing the net budget impact.

Other revenue categories remain stable or show moderate growth. Franchise fees continue to increase, up 4% over 2025, while licenses and permits and fines show modest gains of 2% and 3%, respectively. Intergovernmental revenues are expected to grow slightly at 3%. Offsetting these gains, tax revenues are projected to decline 1% from 2025, largely due to reduced construction use tax collections consistent with the housing slowdown.

Forecast assumptions for 2026 revenues include a 2.7% increase in population and a 1.2% inflationary adjustment applied to those revenue categories influenced by growth and price factors.

## EXPENDITURES

The 2026 Proposed Budget includes \$7.73 million in General Fund expenditures, representing a modest 1% increase over the 2025 budget. While overall growth is contained, several departments show notable adjustments as the City aligns resources with ongoing priorities and one-time needs. These investments strengthen Castle Pines' sense of place, foster community connections, and enhance the City's identity. Law Enforcement, the General Fund's largest operational expenditure, grows by 6% to \$2.01 million, primarily reflecting expanded traffic management services and the use of the Flock camera system, which is a license plate recognition technology designed to improve public safety and law enforcement effectiveness. Interdepartmental costs increased 12% to \$617,000, largely due to the planned addition of new software and data tools, including planimetric mapping services through DRCOG, which provide high-resolution data to support planning, infrastructure, and asset management.



	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
<b>Expenditures by Department</b>						
Elected Officials	228,900	227,714	241,700	237,000	-1%	240,000
City Manager	313,400	325,037	327,800	311,000	-2%	321,000
Interdepartmental	567,100	517,974	552,000	719,000	12%	617,000
Communications	272,600	260,164	355,400	336,000	-5%	337,000
Legal Services	242,000	227,973	264,900	278,000	7%	284,000
Human Resources/Risk Management	164,600	147,339	163,900	118,000	-35%	106,000
Finance	434,600	424,855	444,200	423,000	4%	461,000
City Clerk	269,300	292,579	362,900	311,000	-15%	308,000
Municipal Court	43,000	44,240	60,700	64,000	7%	65,000
Law Enforcement	1,843,000	1,869,112	1,899,400	1,969,000	6%	2,010,000
Community Development	1,665,000	1,657,835	1,655,200	1,785,000	1%	1,677,000
Economic Development	638,500	680,713	838,600	935,000	-17%	696,000
Community Events	431,200	550,844	454,000	569,000	32%	598,000
<b>General Fund</b>	<b>7,113,200</b>	<b>7,226,379</b>	<b>7,620,700</b>	<b>8,055,000</b>	<b>1%</b>	<b>7,720,000</b>

Several departments see meaningful decreases in 2026. Human Resources/Risk Management expenditures decline by 35% to \$106,000, reflecting both the conclusion of a leadership team consulting engagement in 2025 and the reallocation of property and casualty insurance premiums to the appropriate funds. City Clerk expenditures fall 15% to \$308,000, driven by the absence of election-year costs and the completion of the large-scale scanning and digitization of historical documents. Economic Development decreases by 17% to \$696,000, reflecting a reduction in the Canyons use tax credit, which is lower in 2026 due to the slowdown in new home construction.

## GENERAL FUND - ELECTED OFFICIALS

### DESCRIPTION

**Elected Officials** include the City's Mayor and Council Members who make policy decisions on various City issues, such as approving the annual City budget. They are given the authority to approve resolutions and enact and provide for the enforcement of ordinances, which are City laws. They also appoint the City Manager, who serves the Council and citizens and is responsible for City staff and day-to-day management. Castle Pines is governed by a mayor and six City Council members.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Elected Officials						
Mayor/Council Compensation	72,400	72,491	72,400	73,000	1%	73,000
Purchased Services	21,300	28,941	27,500	23,000	-13%	24,000
Other Operating	49,400	46,825	50,200	51,000	6%	53,000
Contributions	85,800	79,457	91,600	90,000	-2%	90,000
Total	228,900	227,714	241,700	237,000	-1%	240,000

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 1% decrease from the 2025 budget.
- The 13% decrease in Purchased services reflects a budget in line with 2025 Year-end Projection.
- Contributions include Douglas County Housing Partnership (\$35,000), Douglas County Youth Initiative (\$25,000), and Douglas County Community Foundation (\$18,000). Other contributions include the Metro Mayors Caucus, the Douglas County Library Foundation, and the Regional Air Quality Council.

## GENERAL FUND - CITY MANAGER

### DESCRIPTION

The **City Manager's Office** is responsible for the general day-to-day oversight and management of the City of Castle Pines and for directing the development and implementation of the City's operating budget and the City Council's Strategic Plan. The City Manager provides recommendations to the Mayor and City Council, implements policy decisions made by the City Council, participates in City Council meetings, anticipates future needs of the City, and serves as the general representative of the City.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
City Manager						
Salaries and Benefits	286,100	296,809	305,500	286,000	-2%	298,000
Other Operating	27,300	28,228	22,300	25,000	3%	23,000
Total	313,400	325,037	327,800	311,000	-2%	321,000

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 2% decrease from the 2025 budget.
- Salaries and benefits include a 4.5% compensation increase and a 13.5% increase in health benefits. The 2% overall decrease reflects a reallocation of costs to other funds in 2025, as well as salary differences resulting from recent staff transitions.

### STAFF

- City Manager (salary and benefits allocated to Economic Development, Parks and Recreation Fund, Roads Fund, and Stormwater Utility Fund)
- Assistant to the City Manager (salary and benefits allocated Parks and Recreation Fund and Roads Fund)

## GENERAL FUND - INTERDEPARTMENTAL

### DESCRIPTION

The **Interdepartmental** cost center accounts for expenditures that support the functions of all City departments and cannot efficiently be classified into a specific department (for example, information technology support, office space, printing, central office supplies, postage).

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Interdepartmental						
Purchased Services	206,800	153,369	175,300	213,000	27%	222,000
Other Operating	322,200	317,576	326,700	397,000	9%	355,000
Capital Equipment	1,600	1,579	-	71,000		-
Contributions	36,500	45,450	50,000	38,000	-20%	40,000
<b>Total</b>	<b>567,100</b>	<b>517,974</b>	<b>552,000</b>	<b>719,000</b>	<b>12%</b>	<b>617,000</b>

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 12% increase from year-end projections.
- Purchased Services are increasing by 27% (\$46,700), mainly from new mapping software and higher IT support.
- Contributions decrease from \$50,000 to \$40,000 as requests from homeowners and HOAs for wildfire mitigation fell to \$38,000 in 2025. The budget is maintained at \$40,000 to provide capacity for other mitigation efforts, including addressing pine beetle destruction.
- 2025 Capital Equipment purchases include a pool vehicle and electronic message boards.

## GENERAL FUND - COMMUNICATIONS

### DESCRIPTION

The **Communications Department** is responsible for all aspects of the City's communications and community events programs, including, but not limited to, media and public relations, marketing, internal and external communications, community outreach, and city-wide events.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Communications						
Salaries and Benefits	123,400	130,927	181,100	160,000	2%	185,000
Purchased Services	70,900	62,997	96,700	100,000	-28%	70,000
Other Operating	78,300	66,240	77,600	76,000	6%	82,000
<b>Total</b>	<b>272,600</b>	<b>260,164</b>	<b>355,400</b>	<b>336,000</b>	<b>-5%</b>	<b>337,000</b>

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 5% decrease from the 2025 budget.
- Salaries and benefits include a 4.5% compensation increase, a 13.5% increase in health benefits, and a compa-ratio adjustment for a years-of-service milestone, consistent with the City's compensation philosophy.
- Purchased Services included funding for a community survey in 2025, which is conducted every three years. With that survey completed, the 2026 budget decreases by 28%.

### STAFF

- Communications Director (salary and benefits allocated to Parks and Recreation Fund and Roads Fund)
- Communications Specialist (0.5 FTE)

## GENERAL FUND — LEGAL SERVICES

### DESCRIPTION

**Legal Services** are provided by a contracted law firm. Their office offers legal services to the City Council, boards, commissions, and administrative staff to enforce the law, avoid or mitigate risks associated with City operations, and protect the legal interests of the City of Castle Pines. Legal services include prosecution of criminal defendants, prosecution of Castle Pines code violations, providing civil defense counsel for the City and employees in administrative, county, state, and federal courts, representing the City in administrative hearings, county, state, and federal courts, and preparing contracts and other legal documents.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Legal						
Purchased Services	242,000	227,973	264,900	278,000	7%	284,000

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 7% increase over the 2025 budget.
- Although this is a 7% increase compared to the 2025 budget, when measured against the 2025 year-end projection the increase is only 2%.
- Purchased services consist of the City's contracted law firm, Michow Guckenberger & McAskin for which the City receives legal counsel from the firm's partners and associates with expertise in all aspects of municipal law.



## GENERAL FUND – HUMAN RESOURCES AND RISK MANAGEMENT

### DESCRIPTION

**Human Resources and Risk Management** consists of overseeing all aspects of employee relations and organizational risk, including but not limited to recruitment, employee benefits, performance management, compliance with labor laws, workplace safety, employee training and development, and managing the City's risk exposure through insurance and risk mitigation programs.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Human Resources/Risk Management						
Purchased Services	76,200	64,828	67,700	69,000	-41%	40,000
Other Operating	88,400	82,511	96,200	49,000	-31%	66,000
Total	164,600	147,339	163,900	118,000	-35%	106,000

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 35% decrease from the 2025 budget.
- Purchased Services decreases 41% with the conclusion of the leadership consulting engagement in 2025. However, a compensation study is included in 2026.
- Other Operating decreases 31% due to the reallocation of property and casualty insurance premiums to the appropriate funds.

### STAFF

- Staffing is provided by the City Clerk Department

## GENERAL FUND - FINANCE

### DESCRIPTION

The **Finance Department** is responsible for the City's financial activities, including the administration of sales and use tax, all accounting functions (payroll, accounts payable, accounts receivable, and financial reporting), preparation of the annual budget, and management of cash on hand (investments).

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Finance						
Salaries and Benefits	180,000	180,181	197,900	188,000	-8%	183,000
Purchased Services	129,800	131,420	122,300	137,000	37%	167,000
Other Operating	124,800	113,254	124,000	98,000	-10%	111,000
Total	434,600	424,855	444,200	423,000	4%	461,000

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 4% increase over the 2025 budget.
- Salaries and benefits include a 4.5% compensation increase and a 13.5% increase in health benefits. The overall 8% decrease reflects a change in cost reallocations to other funds.
- Purchased Services increases 37% to fund a fee study in 2026.
- Other Operating decreases 10% due to lower credit card fees, consistent with the projected decline in building permits for 2026.

### STAFF

- Finance Director (salary and benefits allocated to Parks and Recreation Fund, Roads Fund, and Stormwater Utility Fund)

## GENERAL FUND - CITY CLERK

### DESCRIPTION

The **City Clerk's Office** works with the City Council, the City Manager, and all other City departments. It is responsible for preparing agenda packets, meeting minutes, liquor licensing, parks and recreation reservations, records management, legal notices, public records requests (CORA), election management, coordinating with the municipal court, and municipal code maintenance. The City Clerk also oversees the Human Resources and Risk Management function.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
City Clerk						
Salaries and Benefits	195,100	210,533	219,800	214,000	14%	250,000
Purchased Services	18,300	11,758	63,900	46,000	-98%	1,000
Other Operating	55,900	70,288	79,200	51,000	-28%	57,000
Total	269,300	292,579	362,900	311,000	-15%	308,000

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 15% decrease over the 2025 budget.
- Salaries and benefits include a 4.5% compensation increase, a 13.5% increase in health benefits, and a compa-ratio adjustment for a years-of-service milestone, consistent with the City's compensation philosophy.
- Purchased Services decreases 98% because 2026 is a non-election year and the large historical document scanning project was completed in 2025.
- Other Operating decreases 28% following a one-time software implementation cost in 2025.

### STAFF

- City Clerk (salary and benefits allocated to Parks and Recreation Fund, Roads Fund, and Stormwater Utility Fund)
- Deputy City Clerk (salary and benefits allocated to Parks and Recreation Fund, Roads Fund, and Stormwater Fund)

## GENERAL FUND - MUNICIPAL COURT AND LAW ENFORCEMENT

### DESCRIPTION

**Municipal court** services are contracted with the court clerk and municipal judge. The court is committed to administering justice expeditiously and timely with equality, fairness, and integrity.

**Law enforcement** services are contracted with the Douglas County Sheriff. Services include reactive patrol to enforce laws and respond to calls for service, proactive patrol to prevent and deter criminal activity, traffic patrol to enforce City traffic codes, investigation of crimes, and other services provided to all County residents.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Municipal Court						
Purchased Services	39,700	39,091	54,200	57,000	7%	58,000
Other Operating	3,300	5,149	6,500	7,000	8%	7,000
Total	43,000	44,240	60,700	64,000	7%	65,000
Law Enforcement						
Purchased Services	1,843,000	1,869,112	1,899,400	1,969,000	6%	2,010,000

### HIGHLIGHTS

#### MUNICIPAL COURT

- Overall, the 2026 budget reflects a 7% increase over the 2025 budget, driven by the higher fee for the new municipal judge.

#### LAW ENFORCEMENT

- Overall, the 2026 budget reflects a 6% increase over year-end projections.
- Most of the budget is directly tied to the City's 4.5 property tax mill levy for law enforcement services provided by Douglas County Sheriff.
- Additional services include traffic enforcement, security, and animal control. Traffic management costs exceeded budget expectations in 2025, and the 2026 budget reflects those higher levels along with the annual lease of the Flock camera system to enhance public safety.

## GENERAL FUND - COMMUNITY DEVELOPMENT

### DESCRIPTION

The **Community Development Department** comprises building, code enforcement, planning, and zoning. The Building Division implements and enforces building codes and standards, examines construction plans, inspects building construction, and enforces International Building Codes. The Code Enforcement Division enforces the zoning ordinance. The Planning and Zoning Division administers and enforces zoning and subdivision ordinances and the Comprehensive Plan, reviews development applications, permits signage, and administers GIS mapping services.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Community Development						
Salaries and Benefits	259,800	264,215	336,700	317,000	8%	363,000
Purchased Services	1,376,700	1,367,388	1,287,600	1,438,000	0%	1,283,000
Other Operating	28,500	26,232	30,900	30,000	0%	31,000
<b>Total</b>	<b>1,665,000</b>	<b>1,657,835</b>	<b>1,655,200</b>	<b>1,785,000</b>	<b>1%</b>	<b>1,677,000</b>

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 1% increase over the 2025 budget.
- Salaries and benefits include a 4.5% compensation increase, a 13.5% increase in health benefits, and a compa-ratio adjustment for a years-of-service milestone, consistent with the City's compensation philosophy.

### STAFF

- Community Development Director
- Senior Planner

## GENERAL FUND - ECONOMIC DEVELOPMENT

### DESCRIPTION

The **Economic Development** division accounts for activities that foster job growth and enhance the City's economic landscape through business attraction, retention, and expansion. Key priorities include supporting existing businesses, attracting new businesses that create employment opportunities and generate revenue, promoting development along major transportation corridors, improving housing quality and availability, redeveloping underperforming areas, and making strategic investments in parks and open spaces to stimulate high-quality development and strengthen community connections.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Economic Development						
Salaries and Benefits	43,800	57,247	45,700	46,000	5%	48,000
Purchased Services	50,000	46,005	9,000	89,000	0%	9,000
Other Operating	7,000	6,650	7,000	29,000	157%	18,000
Sales & Use Tax Credit	537,700	570,811	776,900	771,000	-20%	621,000
<b>Total</b>	<b>638,500</b>	<b>680,713</b>	<b>838,600</b>	<b>935,000</b>	<b>-17%</b>	<b>696,000</b>

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 17% decrease from the 2025 budget.
- The 2025 year-end projection for Purchased Services includes funding for the Economic Development Strategic Plan.
- Other Operating includes memberships with the Castle Pines Chamber of Commerce and the South Metro Denver Chamber of Commerce.
- The Sales & Use Tax credit equals 50% of the 2.75% construction use tax revenue collected within the east-side development for new home construction, as established in the development agreement.

### STAFF

- Salary and benefits include a portion of the City Manager's FTE



## GENERAL FUND - COMMUNITY EVENTS

### DESCRIPTION

The **Community Events Department** manages the City's community events, which are held annually in the spring, summer, fall, and holidays to enhance the sense of our Castle Pines community and promote regional awareness and economic development.

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
Community Events						
Salaries and Benefits	51,200	48,247	64,000	60,000	16%	74,000
Purchased Services	380,000	502,597	390,000	509,000	34%	524,000
Total	431,200	550,844	454,000	569,000	32%	598,000

### HIGHLIGHTS

- Overall, the 2026 budget reflects a 32% increase over the 2025 budget. 2025 expenditures are tracking in line with 2024. The 2025 budget was based on projected year-end 2024, which was inaccurate. Since no new events or program changes are planned, 2024 and 2025 had minor changes and the 2026 budget reflects only an inflationary increase.
- Salaries and benefits include a 4.5% compensation increase, a 13.5% increase in health benefits, and a compa-ratio adjustment for a years-of-service milestone, consistent with the City's compensation philosophy.

### STAFF

- Community Events and Recreation Programming Manager (0.75 FTE)

## PARKS AND RECREATION FUND

### DESCRIPTION

The **Parks and Recreation Fund** accounts for the revenues and expenditures necessary to maintain City parks and recreational amenities and to improve and acquire parks, recreation, trails, and open spaces.

The 2026 Annual Budget is the first year of all parks, recreation, trails, and open space operations are accounted for in a single fund.

All parks, trails, and open space facilities and operations were transferred from both the Castle Pines North Metro District and North Pine Vistas Metro District. Both districts transferred all funds on hand to the City for which the City accounted for in separate restricted funds until those proceeds were fully used for purposes in the metro district areas.

In 2023, City voters approved a city-wide 12-mill property tax dedicated to parks, recreation, trails and open space purposes. By way of agreement, all metro districts within the City reduced their property tax by 12 mills. The City started collecting the 12-mill property tax in 2024.

For 2024 and 2025, the following budget presentation conglomerates all three funds (North Pine Vistas MD Fund, Parks and Recreation North Fund (CPNMD)) to provide a better comparison of City-wide Parks and Recreation between those years and 2026.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>PARKS AND RECREATION FUND(S)</b>					
Beginning Fund Balance	\$ 6,934,280	\$ 6,934,158	\$ 9,816,690	\$ 10,283,540	\$ 4,876,391
Revenue	6,580,900	6,654,518	5,309,300	5,759,000	5,461,000
Total Funds Available	13,515,180	13,588,676	15,125,990	16,042,540	10,337,391
Expenditures	(4,455,100)	(3,305,136)	(10,712,900)	(11,166,149)	(8,483,000)
Ending Fund Balance	\$ 9,060,080	\$ 10,283,540	\$ 4,413,090	\$ 4,876,391	\$ 1,854,391
Fund Balance Reserve %					31%

### HIGHLIGHTS

- City-wide Parks and Recreation activity begins with a fund balance of \$4.88 million and is drawn down by \$3.02 million to \$1.85 million due to capital improvements.
- The \$1.85 million ending fund balance is 30% of operating expenditures, which remains above the City's 25% reserve policy requirement and reflects a healthy reserve position.

## REVENUE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 YEP	2026 Proposed Budget
<b>PARKS AND RECREATION FUND</b>						
Taxes	4,834,000	4,860,598	5,104,700	5,110,000	2%	5,219,000
Intergovernmental	99,000	-	-	-		-
Charges for Services	70,000	63,418	74,400	89,000	24%	92,000
Other	55,000	110,392	63,200	200,000	137%	150,000
<b>Total Revenue</b>	<b>5,058,000</b>	<b>5,034,408</b>	<b>5,242,300</b>	<b>5,399,000</b>	<b>4%</b>	<b>5,461,000</b>

## HIGHLIGHTS

- Revenues are driven primarily by the dedicated 12-mill property tax, which now provides a stable and predictable source of funding for the City's parks system.
- Property tax revenues totaled \$5.11 million in 2025 and are forecast to grow 2% to \$5.22 million in 2026, reflecting assessed valuation growth. Park Fees and Interest represent the remaining revenue sources.
- In total, revenue is expected to increase 4% from \$5.40 million to \$5.46 million.

## EXPENDITURES

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
<b>PARKS AND RECREATION FUND(S)</b>						
Salaries and Benefits	349,200	345,662	670,800	670,800	-5%	635,000
Purchased Services	616,600	501,733	167,600	339,000	-19%	135,000
Repairs & Maintenance	2,616,700	1,675,980	3,448,000	3,643,000	-1%	3,405,000
Utilities/Irrigation	340,600	464,572	527,000	665,000	77%	932,000
Other Operating	32,000	34,634	99,500	49,200	-24%	76,000
Contributions/Other	100,000	100,000	100,000	100,000	0%	100,000
Total O&M	4,055,100	3,122,581	5,012,900	5,467,000	5%	5,283,000
Capital Improvements	400,000	182,555	5,700,000	5,700,000	-44%	3,200,000
Total Parks and Recreation Expenditures	4,455,100	3,305,136	10,712,900	11,167,000	-21%	8,483,000

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
<b>PARKS AND RECREATION FUND(S)</b>						
Administration						946,000
Elk Ridge Park						716,000
Coyote Ridge Park						593,000
Daniel's Gate Park						183,000
Retreat Park						183,000
Ramble Park						519,000
Pronghorn Park						57,000
Pocket Parks						204,000
Open Space						1,028,000
Trails						623,000
Roadway and Entryway Landscaping						231,000
Prior Year O&M	1,539,700	927,969	2,859,000	2,859,000		-
Total Parks & Rec Fund O&M	1,539,700	927,969	2,859,000	2,859,000	85%	5,283,000
Total Parks & Rec Fund North Fund O&M	2,515,400	2,194,612	2,153,900	2,608,000	-100%	-
Total Parks & Recreation O&M	4,055,100	3,122,581	5,012,900	5,467,000	5%	5,283,000
Total Parks Capital	400,000	182,555	5,700,000	5,700,000	-44%	3,200,000
Total Parks and Recreation Expenditures	4,455,100	3,305,136	10,712,900	11,167,000	-21%	8,483,000

**\*PRIOR YEARS WERE ACCOUNTED FOR IN THREE SEPARATE RESTRICTED FUNDS.**

## HIGHLIGHTS

- Total parks and recreation budgeted operating expenditures increase 5% from \$5.01 million in 2025 to \$5.28 million in 2026.
- The first table above illustrates expenditures grouped by expenditure type and the second table shows the breakdown of expenditures by park, open space, trails, and roadway/entryway landscaping.
- Salaries and Benefits include a 4.5% compensation increase, a 13.5% increase in health benefits, and a compa-ratio adjustment for a years-of-service milestone, consistent with the City's compensation philosophy.

- Capital Improvements consists of \$2.2 million in ongoing improvements at Coyote Ridge started in 2025 (\$7.9 million total), and \$1.0 million for park improvements to be recommended by the Parks and Recreation Advisory Board for City Council consideration.
- Contributions is the contribution to the Rueter-Hess Reservoir, which the City has continually supported, along with other Douglas County jurisdictions, since 2018.

#### **STAFF**

- Parks and Recreation Director
- Parks, Trails, and Open Space Manager
- Parks Foreman
- Salary and benefits include allocation of City Administration and Public Works FTEs

## PARKS AND RECREATION NORTH FUND

### DESCRIPTION

The **Parks and Recreation North Fund** is a temporary fund that accounts for funds received from the Castle Pines North Metro District to own, operate, and maintain specific public improvements previously the District's responsibility. Following the City's successful election to create its funding for parks and recreation, this fund will be dissolved once all funds from the District are used.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>PARKS AND RECREATION NORTH FUND</b>					
Beginning Fund Balance	\$ 6,600,800	\$ 6,600,748	\$ 5,408,300	\$ 5,875,149	\$ -
Revenue	1,522,900	1,592,534	67,000	360,000	-
Total Funds Available	8,123,700	8,193,282	5,475,300	6,235,149	-
Expenditures	(2,715,400)	(2,318,133)	(5,475,300)	(6,235,149)	-
Transfer to Capital Improvements Fund	-	-	-	-	-
Ending Fund Balance	\$ 5,408,300	\$ 5,875,149	\$ -	\$ -	\$ -

### HIGHLIGHTS

- With all proceeds transferred from the CPNMD used by the end of 2025, all expenditures will be accounted for in the Parks and Recreation Fund beginning in 2026. City-wide parks, recreation, trails, and open space were highlighted on the previous 4 pages.



## CONSERVATION TRUST FUND

### DESCRIPTION

The **Conservation Trust Fund** accounts for all government revenue and expenditures associated with state lottery disbursements that may only be used for parks and recreation maintenance or capital purposes.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>CONSERVATION TRUST FUND</b>					
Beginning Fund Balance	\$ 774,500	\$ 774,411	\$ 1,155,600	\$ 977,600	\$ 1,179,600
Revenue	381,100	203,189	399,900	202,000	194,000
Total Funds Available	1,155,600	977,600	1,555,500	1,179,600	1,373,600
Ending Fund Balance	\$ 1,155,600	\$ 977,600	\$ 1,555,500	\$ 1,179,600	\$ 1,373,600

### HIGHLIGHTS

- Use of Conservation Trust Funds is not proposed for 2026 leaving the ending fund balance at \$1.37 million.

## GRANT AND RESTRICTED REVENUE FUND

### DESCRIPTION

The **Grant and Restricted Revenue Fund** accounts for revenue restricted for specific purposes.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>GRANT AND RESTRICTED REVENUE FUND</b>					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue	84,200	55,652	122,400	108,400	46,400
Transfer from General Fund	1,000	-	26,600	26,600	8,600
Transfer from Roads Fund	22,600	13,913	-	-	-
Total Funds Available	107,800	69,565	149,000	135,000	55,000
Expenditures	(107,800)	(69,565)	(149,000)	(135,000)	(55,000)
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

### HIGHLIGHTS

- 2026 includes Colorado State Forestry Service Wildfire Education Grant (\$18,400), DOLA Affordable Housing AI Plan Review Grant (\$18,000) and the State Disposable Bag Fee (\$10,000).

## ROADS FUND

### DESCRIPTION

The **Roads Fund** accounts for the expenditure of revenue restricted to road and road-related operations, maintenance, and capital purposes. Revenue sources include road-use restricted revenues, including 1% sales and use tax, shared revenue from Douglas County, and highway users tax fund revenue.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>ROADS FUND</b>					
Beginning Fund Balance	\$ -	\$ -	\$ 710,100	\$ 897,385	\$ 1,033,885
Revenue	5,086,500	5,032,840	5,525,900	5,337,000	5,661,000
Total Funds Available	5,086,500	5,032,840	6,236,000	6,234,385	6,694,885
Expenditures	(2,793,800)	(2,321,543)	(3,549,600)	(3,390,500)	(3,638,500)
Transfer to Grant and Restricted Revenue Fund	(22,600)	(13,913)	-	-	-
Transfer to Capital Improvement Fund	(1,560,000)	(1,800,000)	(1,810,000)	(1,810,000)	(2,000,000)
Ending Fund Balance	\$ 710,100	\$ 897,384	\$ 876,400	\$ 1,033,885	\$ 1,056,385
Fund Balance Reserve %	25%	38%	25%	30%	29%

### HIGHLIGHTS

- The Roads Fund closed 2024 with an ending balance of \$897,384, stronger than the year-end projection of \$710,100 leaving the fund with a 38% reserve ratio, well above the City's 25% policy requirement.
- In 2025, projected revenues of \$5.34 million combined with expenditures of \$3.39 million and a transfer of \$1.81 million to the Capital Improvements Fund are projected to result in an ending balance of \$1.03 million. This maintains the fund at a healthy 30% reserve ratio.
- The 2026 budget forecasts revenues of \$5.66 million, with expenditures of \$3.64 million and a transfer of \$2.0 million to the Capital Improvements Fund.
- Ending fund balance remains consistent at \$1.06 million, representing a 29% reserve.

## REVENUE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 YEP	2026 Proposed Budget
<b>ROADS FUND</b>						
Taxes	3,006,900	2,909,827	3,331,600	3,132,000	-3%	3,235,000
Licenses & Permits	100,000	124,018	100,000	200,000	100%	200,000
Intergovernmental	1,764,600	1,635,213	1,869,100	1,751,000	6%	1,976,000
Charges for Services	200,000	192,907	200,000	200,000	0%	200,000
Other	15,000	170,875	25,200	54,000	98%	50,000
<b>Total Revenue</b>	<b>5,086,500</b>	<b>5,032,840</b>	<b>5,525,900</b>	<b>5,337,000</b>	<b>2%</b>	<b>5,661,000</b>

## HIGHLIGHTS

- Revenues are projected to total \$5.66 million in 2026, representing a modest 2% increase over the 2025 budget. The fund's largest revenue source, taxes, is forecast at \$3.24 million in 2026, a 3% decline from 2025. This reflects the slowdown in new home construction and the resulting decrease in construction use tax.
- Offsetting this decline is growth in intergovernmental revenues (Highway User Tax Fund and Douglas County Shareback revenue) which are expected to reach \$1.98 million in 2026, a 6% increase over 2025.

## EXPENDITURES

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
<b>ROADS FUND</b>						
Salaries and Benefits	585,100	481,075	639,200	600,000	38%	882,000
Purchased Services	542,000	389,218	470,600	618,000	-14%	403,000
Repairs & Maintenance	1,321,000	1,143,749	1,942,500	1,710,000	0%	1,945,000
Other Operating	150,200	104,995	169,800	180,000	8%	183,000
Capital Equipment	-	-	45,000	-	-100%	-
Sales/Use Tax Credit	195,500	202,506	282,500	282,500	-20%	225,500
<b>Total Expenditures</b>	<b>2,793,800</b>	<b>2,321,543</b>	<b>3,549,600</b>	<b>3,390,500</b>	<b>3%</b>	<b>3,638,500</b>

## HIGHLIGHTS

- Total expenditures projected at \$3.64 million in 2026, a 3% increase over 2025. This stability reflects the City's efforts to manage roadway costs while maintaining service levels and continuing essential repairs and maintenance.
- Salaries and Benefits include a 4.5% compensation increase, a 13.5% increase in health benefits, and a compa-ratio adjustment for a years-of-service milestone, consistent with the City's compensation philosophy. In addition, 2026 includes a temporary position that is being advertised in 2025 to provide added oversight during the peak of roadway and infrastructure construction, including the Happy Canyon Road Interchange, ensuring quality, compliance, and coordination without a long-term staffing commitment.

- Repairs and maintenance remain steady at about \$1.95 million in 2026, underscoring the City's commitment to its regular maintenance of roadways, including snow removal, pothole repairs, striping, street sweeping, streetlights, and traffic signals.
- The Sales/Use Tax Credit declines 20% to \$225,500, tied directly to the slowdown in construction activity in The Canyons development, where the credit is applied against new home construction use taxes.

#### **STAFF**

- Public Works Director
- City Engineer
- Capital Projects and Operations Manager
- Public Works Permit Technician
- Salary and benefits include allocation of City Administration FTEs and FTEs from this fund are allocated to the Parks and Recreation Fund and the Stormwater Utility Enterprise Fund

## COMMUNITY CAPITAL INVESTMENT FUND

### DESCRIPTION

The **Community Capital Investment Fund** accounts for the setting aside and accumulating funds reserved for future capital asset purposes. Funds may be one-time revenues that the City Council desires to save for specific future capital projects.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>COMMUNITY CAPITAL INVESTMENT FUND</b>					
Beginning Fund Balance	\$ 3,042,000	\$ 3,042,000	\$ 3,352,400	\$ 3,352,427	\$ 3,352,427
Revenue	310,400	310,427	-	-	-
Total Funds Available	3,352,400	3,352,427	3,352,400	3,352,427	3,352,427
Transfer to Capital Improvements Fund	-	-	-	-	(908,000)
Ending Fund Balance	\$ 3,352,400	\$ 3,352,427	\$ 3,352,400	\$ 3,352,427	\$ 2,444,427

### HIGHLIGHTS

- The 2026 ending fund balance is \$2.44 million, which consists of funds received from the sale of Lot 2A.
- The transfer to the Capital Improvements Fund is to fund the renovation of the Community Center building.

## CAPITAL IMPROVEMENTS FUND

### DESCRIPTION

The **Capital Improvements Fund** accounts for capital improvements or acquisitions that are not accounted for in other funds. Most capital improvements in this fund are related to roads and are funded with transfers from the General Fund and Roads Fund.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>CAPITAL IMPROVEMENTS FUND</b>					
Beginning Fund Balance	\$ 5,874,400	\$ 5,874,376	\$ 5,034,091	\$ 5,196,794	\$ 2,839,894
Revenue	5,219,000	2,902,935	2,515,100	3,615,100	16,750,000
Transfer from General Fund	7,760,000	6,200,000	6,640,000	6,400,000	6,500,000
Transfer from Roads Fund	1,800,000	1,800,000	1,810,000	1,810,000	2,000,000
Transfer from Community Capital Investment Fund	-	-	-	-	908,000
Total Funds Available	20,653,400	16,777,311	15,999,191	17,021,894	28,997,894
Expenditures	(18,189,000)	(11,580,517)	(14,803,200)	(14,182,000)	(18,350,000)
Ending Fund Balance	\$ 2,464,400	\$ 5,196,794	\$ 1,195,991	\$ 2,839,894	\$ 10,647,894

### HIGHLIGHTS

- The General Fund and Roads Fund transfers are amounts available above those funds' 25% reserve threshold.
- The \$16.75 million revenue is a contribution from Douglas County towards the Happy Canyon Road/I-25 Interchange construction project.
- Transfers from the General Fund and Roads Fund total \$8.5 million in support of capital improvement completion.
- 2026 expenditures include the following:
  - Happy Canyon/I-25 Interchange – \$10,000,000
  - Pavement Maintenance Program – \$4,000,000
  - Westbound Castle Pines Parkway from Monarch Blvd. to Forest Park Dr. – \$1,750,000
  - CPP from Forest Park Dr. to Pine Ridge Trail (concrete grinding) – \$200,000
  - Traffic Signal and Pedestrian Safety Improvements – \$300,000
  - CPP/I-25 Northbound Monument – \$1,200,000



## STORMWATER UTILITY FUND

### DESCRIPTION

The **Stormwater Utility Fund** accounts for expenditures for the administration, operation, maintenance, and improvements to the City's stormwater system and the revenues collected. As an enterprise fund, fees pay expenses, not taxes.

### FUND BALANCE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	2026 Proposed Budget
<b>STORMWATER UTILITY ENTERPRISE FUND</b>					
Beginning Fund Balance	2,811,200	2,811,145	2,651,300	3,248,219	2,563,219
Revenue	709,900	755,168	749,800	805,000	746,000
Total Funds Available	3,521,100	3,566,313	3,401,100	4,053,219	3,309,219
Expenditures	(869,800)	(318,094)	(809,000)	(1,490,000)	(1,105,000)
Ending Fund Balance	\$ 2,651,300	\$ 3,248,219	\$ 2,592,100	\$ 2,563,219	\$ 2,204,219

### HIGHLIGHTS

- With \$746,800 in revenue and \$1.11 million in expenditures, the fund balance is intentionally drawn down to support critical stormwater drainage investments.
- The fund is projected to close 2026 with a strong balance of \$2.20 million, maintaining financial stability while saving funds to address known future priority infrastructure needs.

### REVENUE

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 YEP	2026 Proposed Budget
<b>STORMWATER UTILITY FUND</b>						
Licenses & Permits	30,000	58,177	20,000	10,000	-50%	10,000
Charges for Services	607,500	608,669	644,400	715,000	5%	676,000
Other	72,400	88,322	85,400	80,000	-30%	60,000
Total Revenue	709,900	755,168	749,800	805,000	-1%	746,000

### HIGHLIGHTS

- Residential and commercial stormwater utility management fees are the primary funding source for expenses.
- The stormwater utility fee is adjusted annually based on the Denver-Aurora-Lakewood Consumer Price Index, increasing from \$105 to \$110 in 2026. No CPI adjustments were made in 2023 or 2024, making this the first adjustment since the fee's inception. In addition, City Council may consider additional fee increases to ensure the fund can support critical stormwater infrastructure needs that cannot be met at current fee levels.
- The decrease from the 2025 year-end projection reflects collections of significant past-due amounts from 2023 and 2024 that are not expected to recur at the same level in 2026.

## EXPENDITURES

	2024 Year-end Projection	2024 Audited Actual	2025 Adopted Budget	2025 Year-end Projection	% change 2025 budget	2026 Proposed Budget
<b>STORMWATER UTILITY ENTERPRISE FUND</b>						
Salaries and Benefits	234,600	225,655	245,800	247,000	14%	280,000
Purchased Services	71,000	17,434	31,200	13,000	-58%	13,000
Repairs & Maintenance	30,000	51,145	40,000	40,000	0%	40,000
Other Operating	28,700	23,860	36,500	34,000	12%	41,000
Capital Improvements	500,000	-	450,000	1,150,000	61%	725,000
Contributions/Other	5,500	-	5,500	6,000	9%	6,000
<b>Total Expenditures</b>	<b>869,800</b>	<b>318,094</b>	<b>809,000</b>	<b>1,490,000</b>	<b>37%</b>	<b>1,105,000</b>

## HIGHLIGHTS

- Overall, the 2026 proposed budget reflects a 37% increase from the 2025 budget.
- Salaries and Benefits include a 4.5% compensation increase, a 13.5% increase in health benefits, and a compa-ratio adjustment for a years-of-service milestone, consistent with the City's compensation philosophy.
- Purchased Services decreased in 2026 to align with actual spending levels observed in 2024 and 2025.
- Other Operating increases 12% in 2026 due to funding enhanced software tools that support stormwater management needs.
- Capital Improvements
  - Partnership with the Mile High Flood District for improvements to the Happy Canyon Tributary - \$500,000 in 2026 and \$1.05 million in 2025. These investments reflect the City's ongoing partnership with MHFD to deliver regional stormwater infrastructure improvements that benefit Castle Pines and the broader watershed.
  - \$225,000 is budgeted to address drainage, sidewalk overflow, failing cutoff wall, and pond issues.

## STAFF

- Stormwater Manager
- Salary and benefits include allocation of City Administration and other Public Works FTEs

## 2026 ANNUAL BUDGET DETAIL

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GENERAL FUND</b>					
<b>REVENUES</b>					
<b>Taxes</b>					
Property Tax - 4.5 mills - Law Enforcement	1,695,000	1,696,968	1,781,100	1,781,000	1,817,000
Specific Ownership Tax - 4.5 mills	124,000	125,746	131,800	136,000	141,000
Sales Tax - 2.75%	4,947,200	4,701,871	5,259,400	5,170,000	5,370,000
Sales Tax - Collections/Enforcement	2,000	2,069	-	-	-
Construction Materials Use Tax - 2.75%	401,100	470,645	429,900	430,000	287,000
Construction Materials Use Tax - 2.75% - Canyons	1,075,300	1,141,621	1,553,700	1,542,000	1,241,000
Motor Vehicle Use Tax - 2.75%	1,805,000	1,727,027	1,918,900	1,925,000	1,999,000
<b>Total Taxes</b>	<b>10,049,600</b>	<b>9,865,947</b>	<b>11,074,800</b>	<b>10,984,000</b>	<b>10,855,000</b>
<b>Franchise Fees</b>					
Franchise - Electric	334,800	341,812	355,900	364,000	378,000
Franchise - Gas	158,700	255,345	168,700	196,000	204,000
Franchise - Cable	182,700	178,857	194,200	179,000	186,000
<b>Total Franchise Fees</b>	<b>676,200</b>	<b>776,014</b>	<b>718,800</b>	<b>739,000</b>	<b>768,000</b>
<b>Licenses and Permits</b>					
Business Licenses	800	765	-	-	-
Liquor/Tobacco Licenses	3,000	4,885	3,000	5,000	5,000
Contractor Licenses	50,500	44,925	51,800	52,000	53,000
Sign Permits	2,600	2,632	2,600	1,000	1,000
<b>Total Licenses and Permits</b>	<b>56,900</b>	<b>53,207</b>	<b>57,400</b>	<b>58,000</b>	<b>59,000</b>
<b>Intergovernmental Revenue</b>					
Motor Vehicle Registration Fees	48,500	48,790	51,600	52,000	54,000
Cigarette Tax	14,000	12,887	14,000	14,000	14,000
State Energy Distributions	5,200	5,215	5,200	2,000	2,000
<b>Total Intergovernmental Revenue</b>	<b>67,700</b>	<b>66,892</b>	<b>70,800</b>	<b>68,000</b>	<b>70,000</b>
<b>Charges for Services</b>					
Planning and Zoning	147,500	198,551	98,900	200,000	109,000
Finance Fees	9,500	13,335	9,500	10,000	10,000
Credit Card Fees	50,000	50,345	50,000	32,000	32,000
Building Permit Fees	2,000,000	1,942,343	1,812,300	1,900,000	1,458,000
City Event Fees	-	29,608	-	20,000	20,000
<b>Total Charges for Services</b>	<b>2,207,000</b>	<b>2,234,182</b>	<b>1,970,700</b>	<b>2,162,000</b>	<b>1,629,000</b>

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GENERAL FUND</b>					
REVENUES					
Fines					
Court Fines	201,200	239,715	208,900	281,000	289,000
Interest and Other Income					
Interest	290,000	368,829	258,600	370,000	320,000
In-Lieu of Sales Tax	-	-	-	-	18,000
Office Space Use	46,000	40,782	47,400	47,000	48,000
Site Communications Lease		-	-	133,000	103,000
State Disposable Bag Fee	-	16,509	-	-	-
Miscellaneous	11,400	17,352	-	1,000	-
Total Interest and Other Income	847,400	443,472	306,000	551,000	489,000
Total Revenue	14,106,000	13,679,429	14,407,400	14,843,000	14,159,000
EXPENDITURES					
Elected Officials					
Mayor/Council Stipend	67,200	67,200	67,200	68,000	68,000
Taxes/Workers Compensation	5,200	5,291	5,200	5,000	5,000
Professional Services	21,300	28,941	27,500	23,000	24,000
Training	6,000	4,154	6,000	6,000	6,000
Travel	9,500	8,889	9,500	10,000	10,000
Mileage	800	1,251	800	1,000	1,000
Membership Dues	19,000	15,651	19,800	17,000	18,000
Supplies	500	867	500	1,000	1,000
Computers/Software	300	547	300	1,000	1,000
Meetings	12,000	13,594	12,000	13,000	14,000
Supplies/Recognition	1,300	1,872	1,300	2,000	2,000
Contributions	85,800	79,457	91,600	90,000	90,000
Total Elected Officials	228,900	227,714	241,700	237,000	240,000
City Manager					
Salary	210,700	221,272	217,900	210,000	213,000
Insurance/Other	27,900	26,068	37,700	33,000	36,000
Taxes/Workers Compensation	6,500	6,460	6,500	5,000	6,000
Retirement	41,000	43,009	43,400	38,000	43,000
Training	3,500	4,040	3,500	10,000	4,000
Travel	16,000	15,713	11,000	7,000	11,000
Mileage	400	122	400	-	-
Membership Dues	2,500	3,600	2,500	3,000	3,000
Supplies	400	444	400	-	-
Meetings	4,500	4,309	4,500	5,000	5,000
Total City Manager	313,400	325,037	327,800	311,000	321,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GENERAL FUND</b>					
<b>EXPENDITURES</b>					
Interdepartmental					
Professional Services	171,800	103,379	140,000	140,000	145,000
Info Tech Support	35,000	49,990	35,300	73,000	77,000
Office Space	179,000	179,336	181,400	230,000	186,000
Telephone/Internet	14,500	14,914	15,000	15,000	15,000
Printing/Copying	12,000	7,530	9,100	9,000	9,000
Postage/Mailing	3,000	1,649	3,100	2,000	2,000
Travel	-	1,231	-	-	-
Mileage	-	14	-	-	-
Membership Dues	2,000	1,020	2,000	1,000	1,000
Central Supplies	25,900	17,744	26,000	20,000	20,000
Computer/Software	84,800	88,133	88,600	118,000	121,000
Fleet Fuel	-	-	500	1,000	1,000
Meetings	1,000	6,005	1,000	1,000	-
Machinery and Equipment	-	-	-	34,000	-
Vehicles	-	-	-	37,000	-
Furniture and Fixtures	1,600	1,579	-	-	-
Other	-	3,200	-	10,000	-
Contributions	36,500	42,250	50,000	28,000	40,000
Total Interdepartmental	567,100	517,974	552,000	719,000	617,000
Communications					
Salary	93,100	100,398	127,700	117,000	136,000
Insurance/Other	10,900	10,408	22,600	20,000	18,000
Taxes/Workers Compensation	2,400	1,741	4,200	2,000	4,000
Retirement	17,000	18,380	26,600	21,000	27,000
Professional Services	65,000	62,997	76,700	75,000	70,000
Special Projects	5,900	-	20,000	25,000	-
Advertising	20,000	19,645	20,000	20,000	21,000
Printing/Copying	20,000	11,155	20,000	18,000	21,000
Postage/Mailing	17,000	7,201	17,000	17,000	18,000
Training	1,800	4,721	1,800	2,000	2,000
Travel	1,500	1,537	1,500	1,000	1,000
Mileage	100	7	100	-	-
Membership Dues	500	457	500	1,000	1,000
Supplies	100	54	100	-	-
Promotional Supplies	5,000	5,636	2,500	3,000	3,000
Computer/Software	12,000	15,730	14,000	14,000	15,000
Meetings	300	97	100	-	-
Total Communications	272,600	260,164	355,400	336,000	337,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GENERAL FUND</b>					
EXPENDITURES					
Legal Services					
City Attorney	242,000	227,973	261,400	275,000	280,000
Outside Legal Services	-	-	3,500	3,000	4,000
Total Legal Services	242,000	227,973	264,900	278,000	284,000
Human Resources/Risk Management					
Other	900	1,000	900	1,000	1,000
Professional Services	3,500	11,654	3,500	4,000	4,000
Special Projects	71,800	52,174	63,300	64,000	35,000
Insurance	74,300	71,927	80,800	33,000	36,000
Advertising/Recruitment	5,000	4,684	4,000	4,000	4,000
Training	-	769	1,500	1,000	3,000
Travel	-	-	-	-	2,000
Mileage	100	79	100	-	-
Membership Dues	-	240	-	1,000	1,000
Supplies	-	516	200	-	1,000
Computer/Software	3,000	245	3,600	4,000	4,000
Meetings	6,000	4,051	6,000	6,000	15,000
Total Human Resources/Risk Management	164,600	147,339	163,900	118,000	106,000
Finance					
Salary	139,100	139,270	143,900	144,000	140,000
Insurance/Other	12,000	11,996	21,300	13,000	12,000
Taxes/Workers Compensation	2,400	2,459	4,300	3,000	4,000
Retirement	26,500	26,456	28,400	28,000	27,000
County Treasurer's Fees	17,000	17,244	17,800	18,000	18,000
Professional Services	8,800	8,748	9,600	9,000	9,000
Audit	22,000	22,000	9,600	14,000	15,000
Sales Tax Administration	82,000	83,428	85,300	96,000	100,000
Special Projects		-	-	-	25,000
Bank/Credit Card Fees	91,000	75,787	85,200	60,000	70,000
Training	2,100	1,595	2,200	2,000	3,000
Travel	1,900	23	2,000	-	2,000
Membership Dues	300	636	300	1,000	1,000
Supplies	200	199	200	-	-
Computer/Software	29,300	34,951	34,100	35,000	35,000
Meetings	-	63	-	-	-
Total Finance	434,600	424,855	444,200	423,000	461,000



	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GENERAL FUND</b>					
<b>EXPENDITURES</b>					
City Clerk					
Salary	143,700	159,420	148,700	157,000	179,000
Insurance/Other	20,500	20,717	37,700	25,000	31,000
Taxes/Workers Compensation	2,900	2,732	4,500	3,000	5,000
Retirement	28,000	27,664	28,900	29,000	35,000
Filing Fees	300	224	300	1,000	1,000
Professional Services	-	3,606	-	7,000	-
Election	12,000	-	29,600	30,000	-
Special Project	6,000	7,928	34,000	8,000	-
Public Notice Advertising	2,000	2,162	2,000	2,000	2,000
Codification	5,000	4,538	5,000	5,000	5,000
Training	4,000	5,085	4,500	5,000	6,000
Travel	2,000	2,666	2,000	3,000	5,000
Mileage	300	189	300	-	1,000
Membership Dues	800	1,312	800	1,000	1,000
Supplies	-	190	-	-	-
Computer/Software	41,800	53,960	64,600	35,000	37,000
Meetings	-	186	-	-	-
Total City Clerk	269,300	292,579	362,900	311,000	308,000
Municipal Court					
Workers' Comp	100	36	100	-	-
Court Clerk	25,500	24,970	40,000	40,000	40,000
Judge	6,900	6,885	6,900	10,000	11,000
Prosecutor	7,200	7,200	7,200	7,000	7,000
Supplies	500	464	500	1,000	1,000
Computer/Software	2,800	4,685	6,000	6,000	6,000
Total Municipal Court	43,000	44,240	60,700	64,000	65,000
Public Safety					
Law Enforcement - 4.5 mills property tax	1,660,800	1,678,772	1,781,100	1,781,000	1,817,000
Traffic Management/Security Services	145,000	153,275	80,000	163,000	163,000
Animal Control	37,200	37,065	38,300	25,000	30,000
Total Public Safety	1,843,000	1,869,112	1,899,400	1,969,000	2,010,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GENERAL FUND</b>					
<b>EXPENDITURES</b>					
Community Development					
Salary	199,600	199,557	236,300	237,000	263,000
Insurance/Other	22,500	26,908	49,900	37,000	40,000
Taxes/Workers Compensation	6,300	6,048	7,100	5,000	8,000
Retirement	31,400	31,702	43,400	38,000	52,000
Filing Fees	300	76	300	1,000	1,000
Professional Services	20,000	19,779	16,000	16,000	17,000
Special Project	-	-	-	50,000	179,000
Building Department Services	1,240,400	1,216,447	1,128,800	1,182,000	917,000
Code Enforcement Services	32,000	30,545	32,000	32,000	32,000
Legal Services	30,000	25,058	30,000	55,000	30,000
Professional Services (Development)	54,000	75,483	80,500	102,000	107,000
Training	2,400	2,340	3,100	3,000	3,000
Travel	1,600	431	1,600	2,000	2,000
Mileage	800	269	600	-	-
Membership Dues	1,700	1,696	1,700	2,000	2,000
Supplies	100	203	1,200	-	-
Computer/Software	19,600	18,871	20,400	20,000	21,000
Meetings	2,300	2,422	2,300	3,000	3,000
Total Community Development	1,665,000	1,657,835	1,655,200	1,785,000	1,677,000
Economic Development					
Salary	33,000	42,089	34,100	34,000	35,000
Insurance/Other	3,000	5,006	3,600	4,000	5,000
Taxes/Workers Compensation	1,000	1,826	1,000	1,000	1,000
Retirement	6,800	8,326	7,000	7,000	7,000
Professional Services	11,000	10,493	9,000	9,000	9,000
Legal Services - CPURA	-	21,012	-	-	-
CP Urban Renewal	-	14,500	-	-	-
Special Project	39,000	-	-	80,000	-
Printing/Copying	-	154	-	-	-
Training	1,000	113	1,000	-	-
Travel	500	15	500	-	-
Membership Dues	5,000	5,250	5,000	28,000	17,000
Supplies - CPURA	500	698	500	-	-
Computer/Software	-	420	-	-	-
Meetings	-	-	-	1,000	1,000
Canyons Use Tax Credit	537,700	570,811	776,900	771,000	621,000
Total Economic Development	638,500	680,713	838,600	935,000	696,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GENERAL FUND</b>					
<b>EXPENDITURES</b>					
Community Events					
Salary	42,000	39,368	52,100	50,000	60,000
Taxes/Workers Compensation	1,500	1,528	1,600	2,000	2,000
Retirement	7,700	7,351	10,300	8,000	12,000
Professional Services		3,377	-	3,000	3,000
Other Events	380,000	15,918	390,000	16,000	16,000
Egg Scramble	-	11,497	-	8,000	9,000
Slash and City Clean Up		20,866	-	21,000	21,000
Food Truck Frenzy	-	30,622	-	37,000	38,000
Concert Series	-	21,383	-	21,000	21,000
Summer Splash	-	20,890	-	21,000	21,000
Party in the Park	-	91,105	-	91,000	95,000
Drive-in Movie		12,031	-	12,000	12,000
Fall Fest	-	31,022	-	33,000	34,000
Winter Festivities	-	217,876	-	220,000	227,000
Advertising		19,973	-	20,000	21,000
Supplies		6,037	-	6,000	6,000
Total Community Events	431,200	550,844	454,000	569,000	598,000
<b>Transfers Out</b>					
Grant and Restricted Revenue Fund	1,000	-	26,600	27,000	7,000
Capital Improvement Fund	6,680,000	6,200,000	6,640,000	6,400,000	6,500,000
Total Transfers Out	6,681,000	6,200,000	6,666,600	6,427,000	6,507,000
Total Expenditures/Transfers Out	13,794,200	13,426,379	14,287,300	14,482,000	14,227,000
<b>BEGINNING FUND BALANCE</b>					
Revenue	\$ 1,451,200	\$ 1,451,159	\$ 1,763,000	\$ 1,704,209	\$ 2,065,209
Total Funds Available	14,106,000	13,679,429	14,407,400	14,843,000	14,159,000
Expenditures	15,557,200	15,130,588	16,170,400	16,547,209	16,224,209
Transfers Out	(7,113,200)	(7,226,379)	(7,620,700)	(8,055,000)	(7,720,000)
ENDING FUND BALANCE	(6,681,000)	(6,200,000)	(6,666,600)	(6,427,000)	(6,507,000)
<b>Fund Balance Analysis</b>					
Total Expenditures	\$ 1,763,000	\$ 1,704,209	\$ 1,883,100	\$ 2,065,209	\$ 1,997,209
Less: Capital Outlay	13,794,200	13,426,379	14,287,300	14,482,000	14,227,000
Total Operating Expenditures	(6,680,000)	(6,200,000)	(6,640,000)	(6,400,000)	(6,500,000)
Required Reserve - 25% of operating exp	7,114,200	7,226,379	7,647,300	8,082,000	7,727,000
Ending Fund Balance	1,778,550	1,806,595	1,911,825	2,020,500	1,931,750
25% Required Reserve	1,763,000	1,704,209	1,883,100	2,065,209	1,997,209
Excess/(Short) of Required Reserve	1,778,550	1,806,595	1,911,825	2,020,500	1,931,750
Fund Balance Reserve %	(15,550)	(102,386)	(28,725)	44,709	65,459
	25%	24%	25%	26%	26%

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>PARKS AND RECREATION FUND</b>					
<b>REVENUE</b>					
Property Tax - 12 Mills	4,500,000	4,525,276	4,749,600	4,750,000	4,845,000
Specific Ownership Tax - 12 Mills	334,000	335,322	355,100	360,000	374,000
Park Fees	70,000	63,418	74,400	89,000	92,000
Interest Earnings	55,000	110,392	63,200	200,000	150,000
Total Revenue and Transfers In	5,058,000	5,034,408	5,242,300	5,399,000	5,461,000
<b>EXPENDITURES</b>					
Parks and Recreation through 2025					
Salary	145,000	146,841	462,600	462,600	-
Insurance	15,000	17,041	100,700	100,700	-
Taxes/Workers Compensation	4,100	3,955	14,600	14,600	-
Retirement	26,000	25,526	92,900	92,900	-
County Treasurer Fee	45,000	44,990	47,500	47,500	-
Professional Services	8,000	6,479	8,000	8,000	-
Utilities	50,000	40,396	265,000	265,000	-
Snow Removal	45,000	-	73,000	73,000	-
Custodial Services	18,000	12,206	18,000	18,000	-
Landscape Maintenance	160,100	166,105	874,000	874,000	-
Monument Maintenance	16,700	-	50,000	50,000	-
Open Space Maintenance	40,000	-	40,000	40,000	-
Fire Mitigation	510,000	758	548,000	548,000	-
Water Feature O&M	50,000	41,351	45,000	45,000	-
Park Facilities Repair/Maintenance	82,000	66,146	82,000	82,000	-
Fleet Repair/Maintenance	2,000	1,304	2,000	2,000	-
Telephone/Internet	5,000	2,186	7,500	7,500	-
Training	-	-	4,500	4,500	-
Supplies	2,500	10,670	2,500	2,500	-
Computer/Software	2,600	2,079	2,700	2,700	-
Fleet Fuel	1,600	1,129	1,600	1,600	-
Meetings	1,200	1,401	1,200	1,200	-
Contributions	100,000	100,000	100,000	100,000	-
Total Expenditures	1,329,800	690,563	2,859,000	2,859,000	-

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>PARKS AND RECREATION FUND</b>					
<b>EXPENDITURES</b>					
Administration					
Salary	-	-	-	-	454,000
Insurance	-	-	-	-	77,000
Taxes/Workers Compensation	-	-	-	-	13,000
Retirement	-	-	-	-	91,000
County Treasurer Fee	-	-	-	-	48,000
Professional Services	-	-	-	-	9,000
Audit	-	-	-	-	10,000
Information Technology	-	-	-	-	6,000
Holiday Lighting	-	-	-	-	50,000
Fleet Repair/Maintenance	-	-	-	-	12,000
Insurance	-	-	-	-	34,000
Telephone/Internet	-	-	-	-	7,000
Training	-	-	-	-	10,000
Membership Dues	-	-	-	-	1,000
Computer/Software	-	-	-	-	12,000
Fleet Fuel	-	-	-	-	11,000
Meetings	-	-	-	-	1,000
Contributions	-	-	-	-	100,000
Total Administration	-	-	-	-	946,000
Elk Ridge Park					
Utilities	-	-	-	-	206,000
Snow Removal	-	-	-	-	38,000
Custodial Services	-	-	-	-	20,000
Landscape Maintenance	-	-	-	-	318,000
Water Feature O&M	-	-	-	-	65,000
Park Facilities Repair/Maintenance	-	-	-	-	62,000
Supplies	-	-	-	-	7,000
Total Elk Ridge Park	-	-	-	-	716,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>PARKS AND RECREATION FUND</b>					
<b>EXPENDITURES</b>					
Coyote Ridge Park					
Utilities	-	-	-	-	136,000
Snow Removal	-	-	-	-	13,000
Custodial Services	-	-	-	-	29,000
Landscape Maintenance	-	-	-	-	402,000
Park Facilities Repair/Maintenance	-	-	-	-	9,000
Supplies	-	-	-	-	4,000
Total Coyote Ridge Park	-	-	-	-	593,000
Daniel's Gate Park					
Utilities	-	-	-	-	68,000
Snow Removal	-	-	-	-	13,000
Custodial Services	-	-	-	-	15,000
Landscape Maintenance	-	-	-	-	81,000
Park Facilities Repair/Maintenance	-	-	-	-	4,000
Supplies	-	-	-	-	2,000
Total Daniel's Gate Park	-	-	-	-	183,000
Retreat Park					
Utilities	-	-	-	-	68,000
Snow Removal	-	-	-	-	13,000
Custodial Services	-	-	-	-	15,000
Landscape Maintenance	-	-	-	-	81,000
Park Facilities Repair/Maintenance	-	-	-	-	4,000
Supplies	-	-	-	-	2,000
Total Retreat Park	-	-	-	-	183,000
Ramble Park					
Utilities	-	-	-	-	270,000
Snow Removal	-	-	-	-	54,000
Custodial Services	-	-	-	-	9,000
Landscape Maintenance	-	-	-	-	162,000
Park Facilities Repair/Maintenance	-	-	-	-	16,000
Supplies	-	-	-	-	8,000
Total Ramble Park	-	-	-	-	519,000



	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>PARKS AND RECREATION FUND</b>					
<b>EXPENDITURES</b>					
Pronghorn Park					
Utilities		-	-	-	30,000
Snow Removal		-	-	-	6,000
Custodial Services		-	-	-	1,000
Landscape Maintenance		-	-	-	8,000
Park Facilities Repair/Maintenance		-	-	-	12,000
Total Pronghorn Park	-	-	-	-	57,000
Pocket Parks					
Utilities		-	-	-	69,000
Snow Removal		-	-	-	19,000
Landscape Maintenance		-	-	-	91,000
Park Facilities Repair/Maintenance		-	-	-	23,000
Supplies		-	-	-	2,000
Total Pocket Parks	-	-	-	-	204,000
Open Space					
Landscape Maintenance	-	-	-	-	793,000
Open Space Maintenance	-	-	-	-	101,000
Fire Mitigation	-	-	-	-	134,000
Total Open Space	-	-	-	-	1,028,000
Trails					
Snow Removal		-	-	-	105,000
Landscape Maintenance		-	-	-	518,000
Total Trails	-	-	-	-	623,000
Roadway and Entryway Landscaping					
Utilities	-	-	-	-	85,000
Landscape Maintenance	-	-	-	-	75,000
CPNMD Neighborhood Historic Maintenance	-	-	-	-	71,000
Total Roadway and Entryway Landscaping	-	-	-	-	231,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>PARKS AND RECREATION FUND</b>					
<b>EXPENDITURES</b>					
Parks Capital	-	-	-	-	1,000,000
Parks Capital - Soaring Hawk Park	200,000	59,034	-	-	-
Parks Capital - Coyote Ridge Park	-	-	2,378,600	2,072,000	2,200,000
Total Capital	200,000	59,034	2,378,600	2,072,000	3,200,000
Total Expenditures	1,529,800	749,597	5,237,600	4,931,000	8,483,000
BEGINNING FUND BALANCE	\$ 123,580	\$ 123,580	\$ 4,408,390	\$ 4,408,391	\$ 4,876,391
Revenue/Transfers In	5,058,000	5,034,408	5,242,300	5,399,000	5,461,000
Total Funds Available	5,181,580	5,157,988	9,650,690	9,807,391	10,337,391
Expenditures	(1,529,800)	(749,597)	(5,237,600)	(4,931,000)	(8,483,000)
ENDING FUND BALANCE	\$ 3,651,780	\$ 4,408,391	\$ 4,413,090	\$ 4,876,391	\$ 1,854,391
<b>Fund Balance Detail</b>					
Restricted Fund Balance					
Castle Pines Parks Authority	16,752	16,752	16,752	16,752	16,752
Parkland Mitigation	104,400	104,400	104,400	104,400	205,600
Unrestricted Fund Balance	3,530,628	4,287,239	4,291,938	4,755,239	1,632,039
Ending Fund Balance	3,651,780	4,408,391	4,413,090	4,876,391	1,854,391
<b>Fund Balance Analysis</b>					
Total Expenditures	1,529,800	749,597	5,237,600	4,931,000	8,483,000
Less: Capital Outlay	(200,000)	(59,034)	(2,378,600)	(2,072,000)	(3,200,000)
Less: Other Non-operating	-	-	-	-	(100,000)
Total Operating Expenditures	1,329,800	690,563	2,859,000	2,859,000	5,183,000
Unrestricted Fund Balance	3,530,628	4,287,239	4,291,938	4,755,239	1,632,039
25% Required Reserve	332,450	172,641	714,750	714,750	1,295,750
Excess/(Short) of Required Reserve	3,198,178	4,114,598	3,577,188	4,040,489	336,289
Fund Balance Reserve %	266%	621%	150%	166%	31%

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>PARKS AND RECREATION NORTH FUND</b>					
<b>REVENUE</b>					
CPNMD Mill Levy	1,381,400	1,381,405	-	-	-
Interest	141,500	211,129	67,000	360,000	-
Total Revenue	1,522,900	1,592,534	67,000	360,000	-
<b>EXPENDITURES</b>					
Salary	116,100	111,091	-	-	-
Insurance	20,300	20,395	-	-	-
Taxes/Workers Compensation	1,800	1,733	-	-	-
Retirement	20,900	19,080	-	-	-
Professional Services	28,300	1,020	28,300	-	-
Audit	5,000	5,000	5,000	-	-
Info Tech Support	3,400	3,400	5,300	5,000	-
Holiday Lighting	55,000	18,688	55,000	55,000	-
Special Project	460,000	400,973	-	200,000	-
Utilities	250,600	378,528	262,000	400,000	-
Snow Removal	50,000	52,478	50,000	50,000	-
Custodial Services	50,000	42,816	50,000	65,000	-
Grounds R&M	1,425,000	945,383	1,600,000	1,599,149	-
Fire Mitigation	-	156,429	-	180,000	-
Park Facilities Maintenance	-	550	18,000	18,000	-
Fleet Repair/Maintenance	9,900	19,879	10,000	15,000	-
Telephone/Internet/Alarms	10,000	1,035	10,000	2,000	-
Training	4,100	-	4,100	2,000	-
Membership Dues	-	405	1,500	-	-
Supplies	-	347	1,200	8,000	-
Computer/Software	-	144	-	-	-
Fleet Fuel	5,000	5,111	8,500	8,000	-
Machinery/Equipment	-	10,127	-	-	-
Vehicles	-	-	45,000	-	-
Parks Capital - Pickleball Courts	-	7,905	-	-	-
Parks Capital - Coyote Ridge Park	100,000	38,936	3,321,400	3,628,000	-
Other Capital	100,000	76,680	-	-	-
Total Expenditures	2,715,400	2,318,133	5,475,300	6,235,149	-
<b>BEGINNING FUND BALANCE</b>					
Revenue	1,522,900	1,592,534	67,000	360,000	-
Total Funds Available	8,123,700	8,193,282	5,475,300	6,235,149	-
Expenditures	(2,715,400)	(2,318,133)	(5,475,300)	(6,235,149)	-
ENDING FUND BALANCE	\$ 5,408,300	\$ 5,875,149	\$ -	\$ -	\$ -

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>ROADS FUND</b>					
<b>REVENUE</b>					
1% Sales Tax	1,799,000	1,705,994	1,912,500	1,880,000	1,953,000
1% Construction Materials Use Tax	145,900	170,811	156,300	157,000	104,000
1% Construction Materials Use Tax (Canyons)	391,000	405,012	565,000	405,000	451,000
1% Motor Vehicle Use Tax	671,000	628,010	697,800	690,000	727,000
ROW Permits	100,000	124,018	100,000	200,000	200,000
Highway Users Tax Fund	415,000	428,105	425,400	470,000	508,000
Road and Bridge Prop Tax Shareback	813,800	689,267	830,600	725,000	890,000
Roads Sales Tax Shareback	173,200	151,129	184,100	165,000	188,000
Roads Motor Vehicle Use Tax Shareback	207,600	198,319	220,700	221,000	230,000
Construction Materials Use Tax Shareback	155,000	168,393	208,300	170,000	160,000
Public Works Fees	200,000	192,907	200,000	200,000	200,000
Interest Earnings	15,000	45,875	25,200	54,000	50,000
Other	-	125,000	-	-	-
<b>Total Revenue</b>	<b>5,086,500</b>	<b>5,032,840</b>	<b>5,525,900</b>	<b>5,337,000</b>	<b>5,661,000</b>
<b>EXPENDITURES</b>					
Salaries	435,000	354,973	450,200	433,000	636,000
Insurance/Other	57,900	55,480	90,800	77,000	103,000
Taxes/Workers Compensation	10,400	5,894	13,500	10,000	18,000
Retirement	81,800	61,208	84,700	80,000	125,000
Worker's Compensation	-	3,520	-	-	-
Professional Services	125,000	83,249	100,000	100,000	105,000
Audit	-	-	9,600	6,000	7,000
Professional Services (Development)	325,000	264,950	350,000	270,000	282,000
Special Project	83,000	33,707	-	233,000	-
Utilities	9,000	7,312	11,000	9,000	9,000
Snow Removal	730,000	760,309	775,000	775,000	810,000
Weed Mitigation	1,000	-	7,500	-	-
Gateway/ROW Maintenance	10,000	-	25,000	15,000	15,000
Curb/Gutter/Sidewalk R&M	180,000	50,670	200,000	100,000	200,000
Striping/Signage	120,000	67,938	145,000	100,000	250,000
Pedestrian Crossings Maintenance	20,000	27,243	35,000	30,000	30,000
Streets Repair/Maintenance	150,000	135,415	525,000	525,000	475,000
Streetlight R&M	20,000	31,759	35,000	35,000	35,000
Traffic Signals Maintenance	30,000	19,879	60,000	60,000	60,000
Street Sweeping	60,000	50,536	135,000	70,000	70,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>ROADS FUND</b>					
<b>EXPENDITURES</b>					
Fleet Repair/Maintenance	15,000	4,001	25,000	15,000	15,000
Insurance		-	-	21,000	24,000
Telephone/Internet Service	1,500	5,277	1,500	2,000	2,000
Postage/Mailing	100	167	100	1,000	1,000
Training	4,900	1,050	5,500	6,000	6,000
Travel	2,500	663	2,500	3,000	3,000
Mileage	500	85	500	-	-
Membership Dues	4,000	4,114	5,000	5,000	5,000
Supplies	3,000	2,721	3,700	3,000	3,000
Computers/Software	115,000	84,033	120,000	120,000	120,000
Fleet Fuel	3,200	2,652	5,000	3,000	3,000
Meetings	500	232	1,000	1,000	1,000
Vehicles	-	-	45,000	-	-
Canyons Use Tax Credit	195,500	202,506	282,500	282,500	225,500
Transfer to Grant and Restricted Revenue Fund	22,600	13,913	-	-	-
Transfer to Capital Improvements Fund	1,560,000	1,800,000	1,810,000	1,810,000	2,000,000
Total Expenditures and Transfers Out	4,376,400	4,135,456	5,359,600	5,200,500	5,638,500
<b>BEGINNING FUND BALANCE</b>	-	-	710,100	897,385	1,033,885
Revenue	5,086,500	5,032,840	5,525,900	5,337,000	5,661,000
Total Funds Available	5,086,500	5,032,840	6,236,000	6,234,385	6,694,885
Expenditures/Transfers Out	(4,376,400)	(4,135,456)	(5,359,600)	(5,200,500)	(5,638,500)
<b>ENDING FUND BALANCE</b>	\$ 710,100	\$ 897,384	\$ 876,400	\$ 1,033,885	\$ 1,056,385
<b>Fund Balance Analysis</b>					
Total Expenditures	4,376,400	4,135,456	5,359,600	5,200,500	5,638,500
Less: Capital Outlay	(1,560,000)	(1,800,000)	(1,855,000)	(1,810,000)	(2,000,000)
Total Operating Expenditures	2,816,400	2,335,456	3,504,600	3,390,500	3,638,500
Required Reserve - 25% of operating exp	704,100	583,864	876,150	847,625	909,625
Unrestricted Fund Balance	710,100	897,384	876,400	1,033,885	1,056,385
25% Required Reserve	704,100	583,864	876,150	847,625	909,625
Excess/(Short) of Required Reserve	6,000	313,520	250	186,260	146,760
Fund Balance Reserve %	25%	38%	25%	30%	29%

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>GRANT AND RESTRICTED REVENUE FUND</b>					
<b>REVENUE</b>					
Federal Grants					
FHWA - Safe Streets for All	60,200	55,652	-	-	-
State Grants					
DOLA - Local Planning Capacity	-	-	80,000	80,000	-
CSFS - Wildfire Education	-	-	18,400	18,400	18,400
DOLA - Affordable Housing AI Plan Review		-	-	-	18,000
State Disposable Bag Fee	24,000	-	24,000	10,000	10,000
Transfer in from General Fund	1,000	-	26,600	26,600	8,600
Transfer in from Roads Fund	22,600	13,913	-	-	-
Total Revenue and Transfers In	107,800	69,565	149,000	135,000	55,000
<b>EXPENDITURES</b>					
State Disposable Bag Fee Expenditures	24,000	-	24,000	10,000	10,000
Safe Streets For All	83,800	69,565	-	-	-
Community Development Grants Projects	-	-	100,000	100,000	20,000
Wildfire Education	-	-	25,000	25,000	25,000
Total Expenditures and Transfers Out	107,800	69,565	149,000	135,000	55,000
Revenue/Transfers In	107,800	69,565	149,000	135,000	55,000
Total Funds Available	107,800	69,565	149,000	135,000	55,000
Expenditures/Transfers Out	(107,800)	(69,565)	(149,000)	(135,000)	(55,000)
<b>CONSERVATION TRUST FUND</b>					
<b>REVENUE</b>					
State Conservation Trust Fund	340,300	154,071	353,300	160,000	164,000
Interest Earnings	40,800	49,118	46,600	42,000	30,000
Total Revenue and Transfers In	381,100	203,189	399,900	202,000	194,000
BEGINNING FUND BALANCE	\$ 774,500	\$ 774,411	\$ 1,155,600	\$ 977,600	\$ 1,179,600
Revenue/Transfers In	381,100	203,189	399,900	202,000	194,000
Total Funds Available	1,155,600	977,600	1,555,500	1,179,600	1,373,600
ENDING FUND BALANCE	\$ 1,155,600	\$ 977,600	\$ 1,555,500	\$ 1,179,600	\$ 1,373,600

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>CAPITAL IMPROVEMENT FUND</b>					
<b>REVENUE</b>					
<i>Grants</i>	-	-	-	-	-
DRCOG Bike/Ped I-25 Crossing	1,100,000	74,160	-	-	-
DRCOG Happy Canyon Interchange	1,519,000	122,935	2,515,100	2,515,100	-
<i>Contributions</i>					
Douglas County Happy Canyon Interchange	1,100,000	1,100,000	-	-	16,750,000
Douglas County Lagae Roundabout	1,500,000	1,500,000	-	-	-
Doug Cty Monarch/Buffalo Trail Roundabout	-	-	-	600,000	-
Douglas County West CPP	-	-	-	500,000	-
Miscellaneous	-	105,840	-	-	-
Douglas County Advance	-	-	-	-	-
Transfer from General Fund	7,760,000	6,200,000	6,640,000	6,400,000	6,500,000
Transfer From Roads Fund	1,800,000	1,800,000	1,810,000	1,810,000	2,000,000
Xfr from Community Cap Investment Fund	-	-	-	-	908,000
Total Revenue and Transfers In	14,779,000	10,902,935	10,965,100	11,825,100	26,158,000
<b>EXPENDITURES</b>					
Community Center		-	-	8,000	900,000
Pavement Maintenance Program	1,750,000	1,677,011	2,145,500	2,146,000	4,000,000
Monarch - Winterberry to city limits (2022)	-	34,667	-	-	-
CPP - Yorkshire to Village Square (2022)	-	549	-	-	-
Happy Canyon Rd/I-25 Interchange	2,801,000	757,350	3,812,800	3,183,000	10,000,000
Monarch - Glen Oaks to CPP (2024)	6,500,000	4,344,386	-	-	-
Lagae Roundabout	3,675,400	4,036,456	-	-	-
Monarch - Glen Oaks to Winterberry (2025)	-	-	2,000,000	2,000,000	-
CPP - Monarch to Forest Park Dr (Westbound)	-	-	-	-	1,750,000
CPP - Forest Park Dr to Monarch (Eastbound)	-	-	2,500,000	2,500,000	-
CPP - Forest Park Dr to Pine Ridge Trail	-	-	-	-	200,000
Buffalo Trail / Monarch Roundabout	-	-	2,500,000	2,500,000	-
Traffic Signal Improvements	251,600	178,102	135,000	135,000	150,000
Pedestrian Safety Improvements	84,000	39,285	85,000	85,000	150,000
Bike/Pedestrian over I-25	1,500,000	104,629	-	-	-
Forest Park to Timber Trail Elem Sidewalk	500,000	10,040	-	-	-
Other Capital	-	183,253	-	-	-
CPP/I-25 Gateway	177,000	128,877	-	-	-
N. Monarch Gateway	-	10,742	-	-	-
East City Limit CPP Gateway	950,000	75,170	774,900	775,000	-
Lagae Roundabout Monumentation	-	-	850,000	850,000	-
CPP/I-25 NB Monument/Landscaping	-	-	-	-	1,200,000
Total Expenditures	18,189,000	11,580,517	14,803,200	14,182,000	18,350,000
<b>BEGINNING FUND BALANCE</b>	\$ 5,874,400	\$ 5,874,376	\$ 5,034,091	\$ 5,196,794	\$ 2,839,894
Revenue/Transfers In	14,779,000	10,902,935	10,965,100	11,825,100	26,158,000
<b>Total Funds Available</b>	20,653,400	16,777,311	15,999,191	17,021,894	28,997,894
Expenditures	(18,189,000)	(11,580,517)	(14,803,200)	(14,182,000)	(18,350,000)
<b>ENDING FUND BALANCE</b>	\$ 2,464,400	\$ 5,196,794	\$ 1,195,991	\$ 2,839,894	\$ 10,647,894



	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>COMMUNITY CAPITAL INVESTMENT FUND</b>					
Sale of Real Property	310,400	310,427	-	-	-
Total Transfers In	310,400	310,427	-	-	-
Transfer to Capital Improvement Fund	-	-	-	-	908,000
Total Expenditures	-	-	-	-	908,000
BEGINNING FUND BALANCE	\$ 3,042,000	\$ 3,042,000	\$ 3,352,400	\$ 3,352,427	\$ 3,352,427
Revenue/Transfers In	310,400	310,427	-	-	-
Total Funds Available	3,352,400	3,352,427	3,352,400	3,352,427	3,352,427
Expenditures	-	-	-	-	(908,000)
ENDING FUND BALANCE	\$ 3,352,400	\$ 3,352,427	\$ 3,352,400	\$ 3,352,427	\$ 2,444,427
<b>STORMWATER UTILITY ENTERPRISE FUND</b>					
<b>REVENUE</b>					
GESC Permit Fees	30,000	58,177	20,000	10,000	10,000
Commercial Stormwater Management Fees	59,500	83,866	61,800	132,000	88,000
Residential Stormwater Management Fees	548,000	524,803	582,600	583,000	588,000
Interest Earnings	48,000	56,227	85,400	80,000	60,000
CPNMD - Transfer of District Funds	24,400	32,095	-	-	-
Total Revenue	709,900	755,168	749,800	805,000	746,000
<b>EXPENDITURES</b>					
Salaries	169,800	160,962	170,900	175,000	199,000
Insurance	29,000	34,490	37,300	38,000	36,000
Taxes/Workers Compensation	3,700	4,222	5,100	5,000	6,000
Retirement	32,100	25,981	32,500	29,000	39,000
Professional Services	20,000	6,150	20,000	5,000	5,000
Professional Services (Developers)	-	4,329	-	-	-
Audit	1,000	1,000	1,200	1,000	1,000
Legal Services	7,000	-	2,000	-	-
Utility Locates	8,000	5,955	8,000	7,000	7,000
Stormwater Drainage Maintenance	30,000	51,145	40,000	40,000	40,000
Fleet Repair/Maintenance	800	183	800	3,000	3,000
Bank/Credit Card Fees	-	961	-	-	-
Insurance	5,000	5,000	5,000	2,000	2,000
Telephone	500	1,888	1,000	1,000	2,000
Printing and Copying	2,300	2,260	1,000	6,000	6,000
Postage/Mailing	3,500	1,286	3,500	3,000	4,000

	2024 Year-end Projections	2024 Actual	2025 Amended Budget	2025 Year-end Projections	2026 Proposed Budget
<b>STORMWATER UTILITY ENTERPRISE FUND</b>					
<b>EXPENDITURES</b>					
Training	2,500	50	2,500	3,000	3,000
Mileage	-	-	500	-	-
Membership Dues	1,800	1,647	4,000	2,000	2,000
Supplies	1,500	463	1,500	2,000	2,000
Computer/Software	9,100	9,100	15,000	10,000	15,000
Fleet Fuel	700	648	700	1,000	1,000
Meetings	1,000	374	1,000	1,000	1,000
Capital Improvements	150,000	-	100,000	100,000	225,000
Happy Canyon Tributary	350,000	-	350,000	1,050,000	500,000
Contributions	5,500	-	5,500	6,000	6,000
Total Expenditures	869,800	318,094	809,000	1,490,000	1,105,000
<b>BEGINNING FUND BALANCE</b>					
Revenue	\$ 2,811,200	\$ 2,811,145	\$ 2,651,300	\$ 3,248,219	\$ 2,563,219
Total Funds Available	709,900	755,168	749,800	805,000	746,000
Expenditures	3,521,100	3,566,313	3,401,100	4,053,219	3,309,219
ENDING FUND BALANCE	(869,800)	(318,094)	(809,000)	(1,490,000)	(1,105,000)
	\$ 2,651,300	\$ 3,248,219	\$ 2,592,100	\$ 2,563,219	\$ 2,204,219
<b>Fund Balance Analysis</b>					
Total Expenditures	59,500	318,094	809,000	1,490,000	1,105,000
Less: Capital Outlay	(11,600)	-	(450,000)	(1,150,000)	(725,000)
Less: Other Non-operating	-	-	(5,500)	(6,000)	(6,000)
Total Operating Expenditures	47,900	318,094	353,500	334,000	374,000
Unrestricted Fund Balance	(869,800)	3,248,219	2,592,100	2,563,219	2,204,219
25% Required Reserve	11,975	79,524	88,375	83,500	93,500
Excess/(Short) of Required Reserve	(881,775)	3,168,696	2,503,725	2,479,719	2,110,719
Fund Balance Reserve %	-1816%	1021%	733%	767%	589%