



August 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted.



The following information includes financial data through August 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.



GENERAL FUND

Revenues

69% of the operating revenue budget is received; revenue is 7% (\$620,197) more than the prior year.

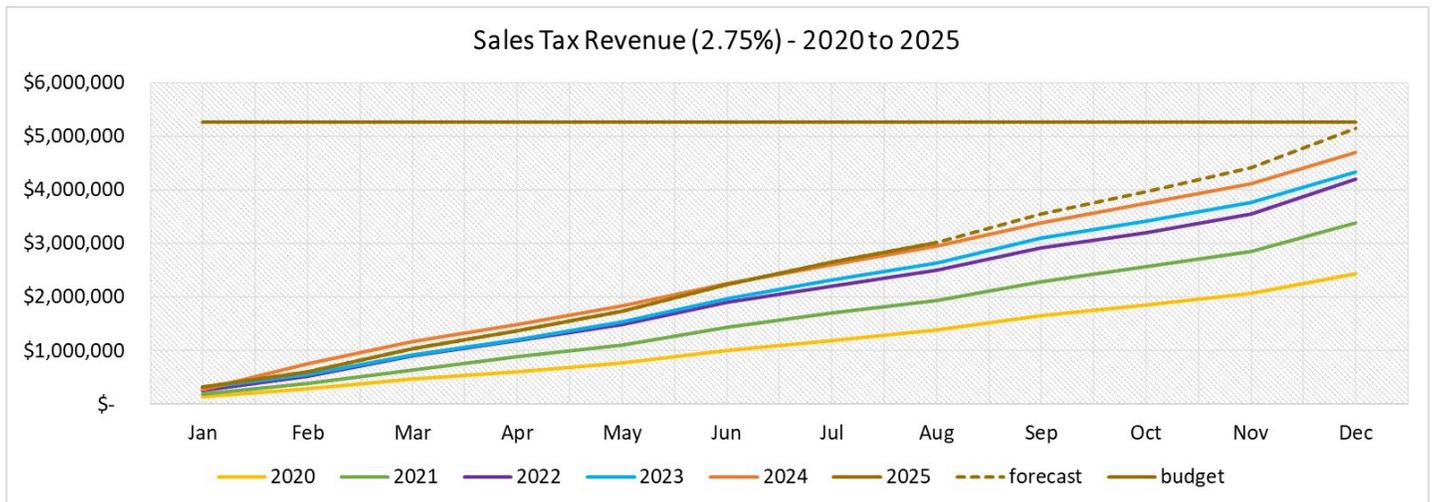
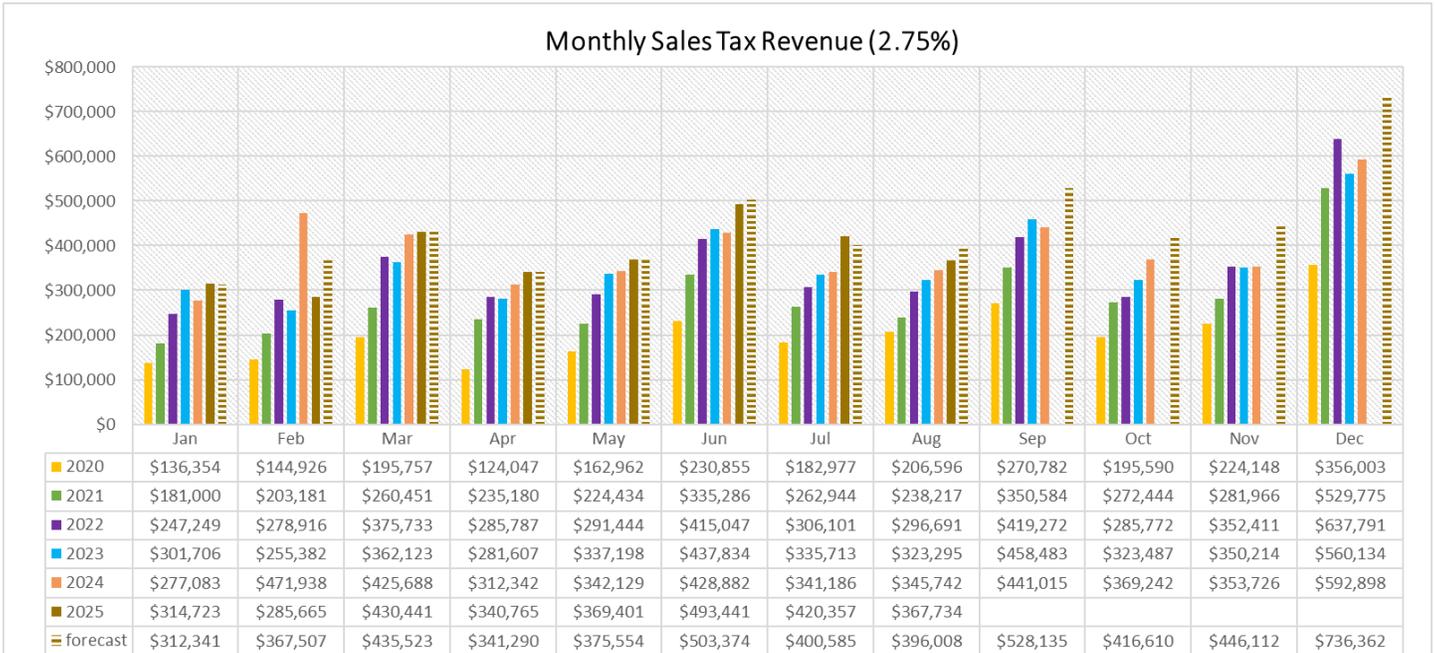
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 7,863,055	\$ 3,930,545	67%	\$ 7,399,967	\$ 463,088	6%
Licenses/Permits	57,400	34,396	23,004	60%	34,270	126	0%
Intergovernmental	70,800	38,016	32,784	54%	37,514	502	1%
Charges for Services	2,018,100	1,559,022	459,078	77%	1,497,226	61,796	4%
Fines and Forfeitures	208,900	202,851	6,049	97%	158,818	44,033	28%
Other	258,600	302,341	(43,741)	117%	251,689	50,652	20%
Total	\$ 14,407,400	\$ 9,999,681	\$ 4,407,719	69%	\$ 9,379,484	\$ 620,197	7%

Tax Revenue

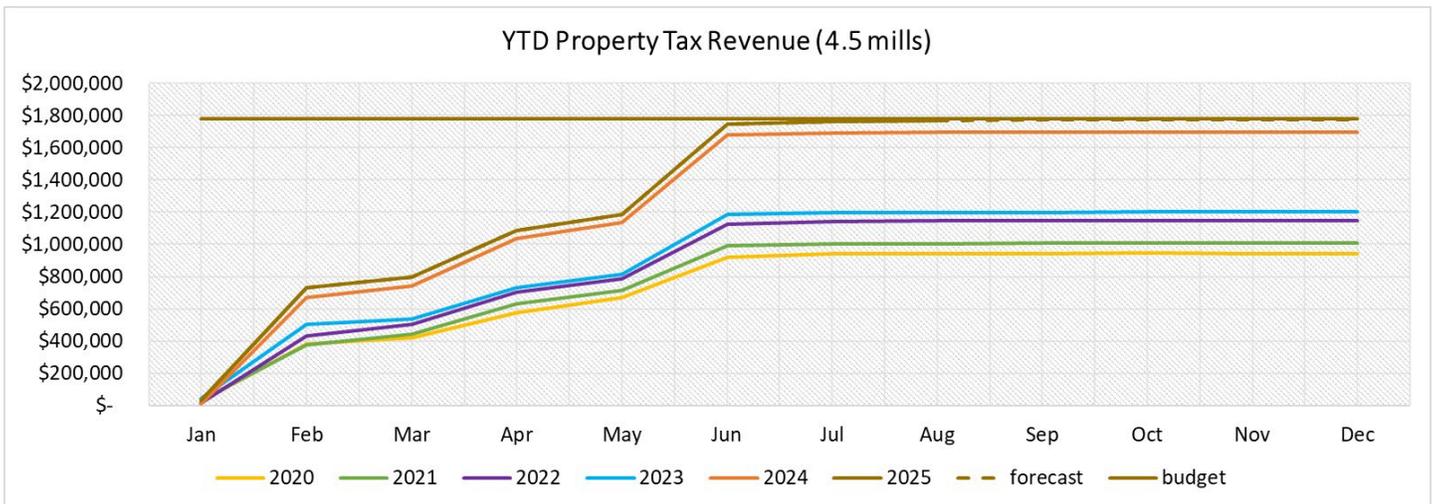
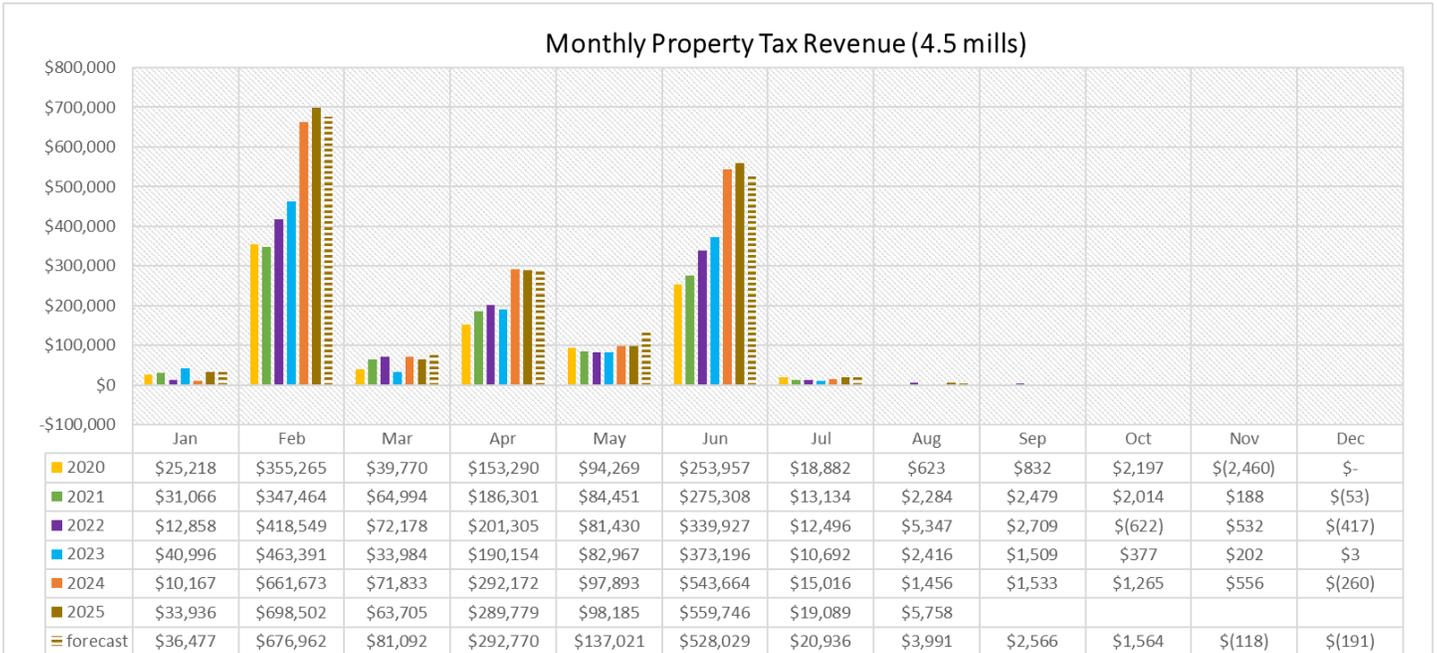
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 1,768,700	\$ 12,400	99%	\$ 1,693,874	\$ 74,826	4%
Specific Ownership Tax	131,800	90,412	41,388	69%	84,009	6,403	8%
Sales Tax - 2.75%	5,259,400	3,022,527	2,236,873	57%	2,944,990	77,537	3%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	316,298	113,602	74%	332,150	(15,852)	-5%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	946,598	607,102	61%	752,859	193,739	26%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,271,270	647,630	66%	1,133,630	137,640	12%
Franchise - Electric	355,900	240,020	115,880	67%	223,024	16,996	8%
Franchise - Gas	168,700	118,689	50,011	70%	140,659	(21,970)	-16%
Franchise - Cable	194,200	88,541	105,659	46%	92,703	(4,162)	-4%
TOTAL TAXES	11,793,600	7,863,055	3,930,545	67%	7,399,967	463,088	6%
total construction materials use tax	1,983,600	1,262,896	720,704	64%	1,085,009	177,887	16%

- Tax revenue—67% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—57% of the budget received, 3% (\$77,537) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is **WITHIN BUDGET EXPECTATIONS**—64% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—99% of the budget is received, 4% (\$74,827) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—66% of the budget is received, 12% (\$137,640) more than the prior year.

SALES TAX REVENUE

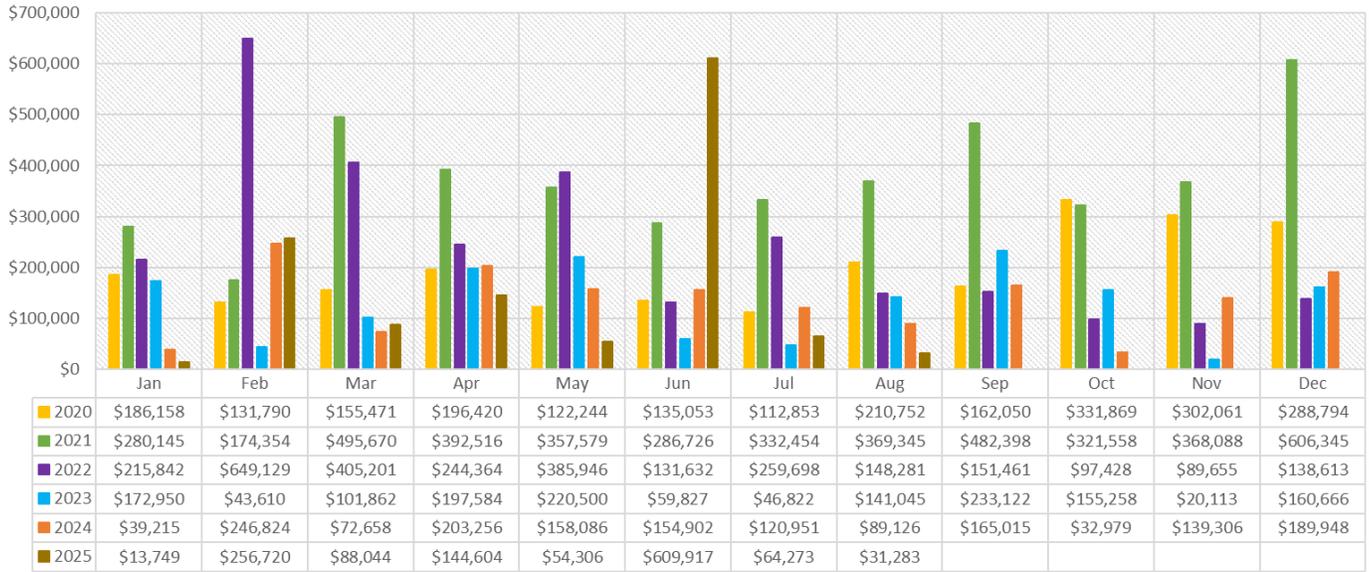


PROPERTY TAX REVENUE

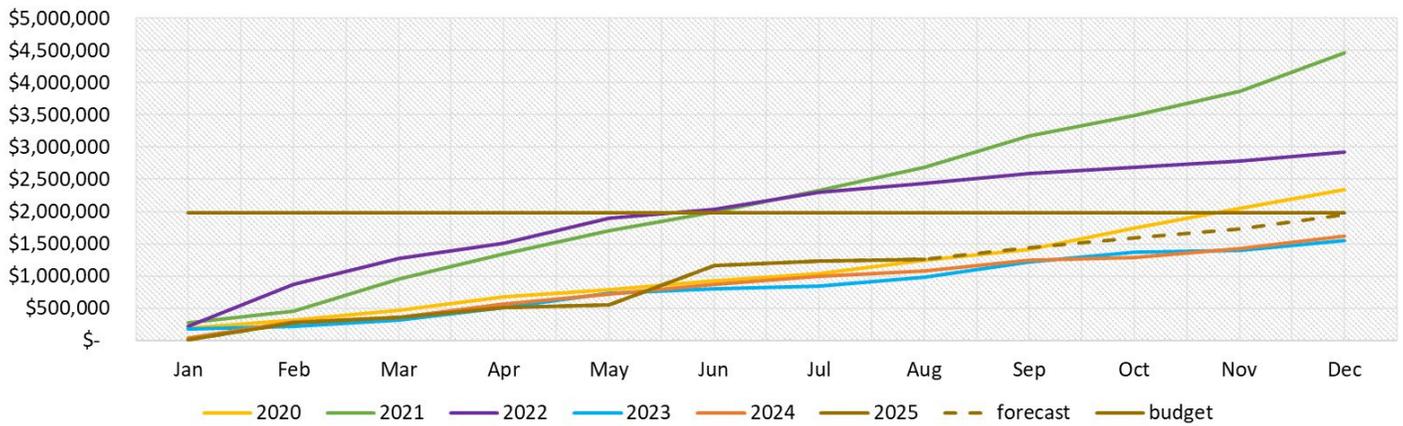


CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

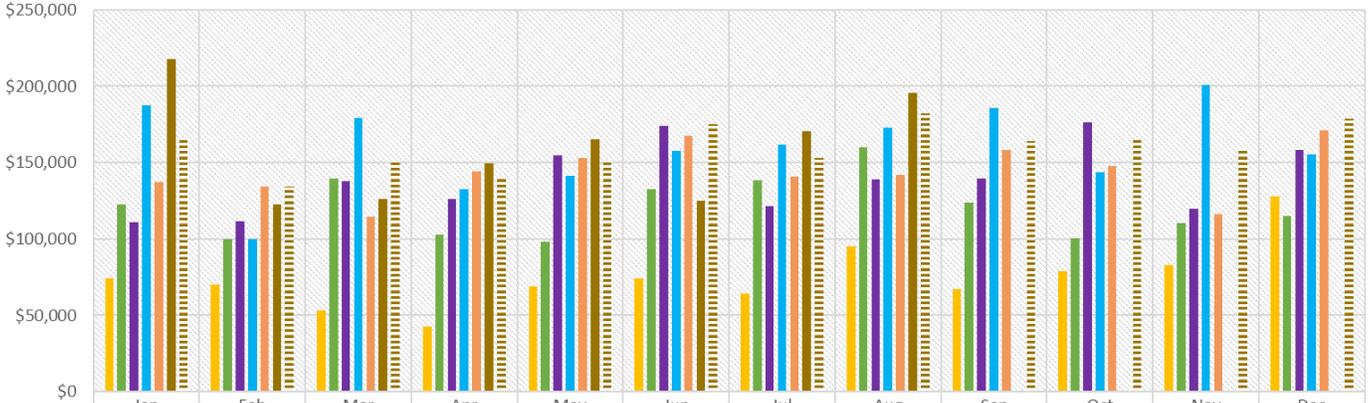


YTD Construction Use Tax Revenue (2.75%)



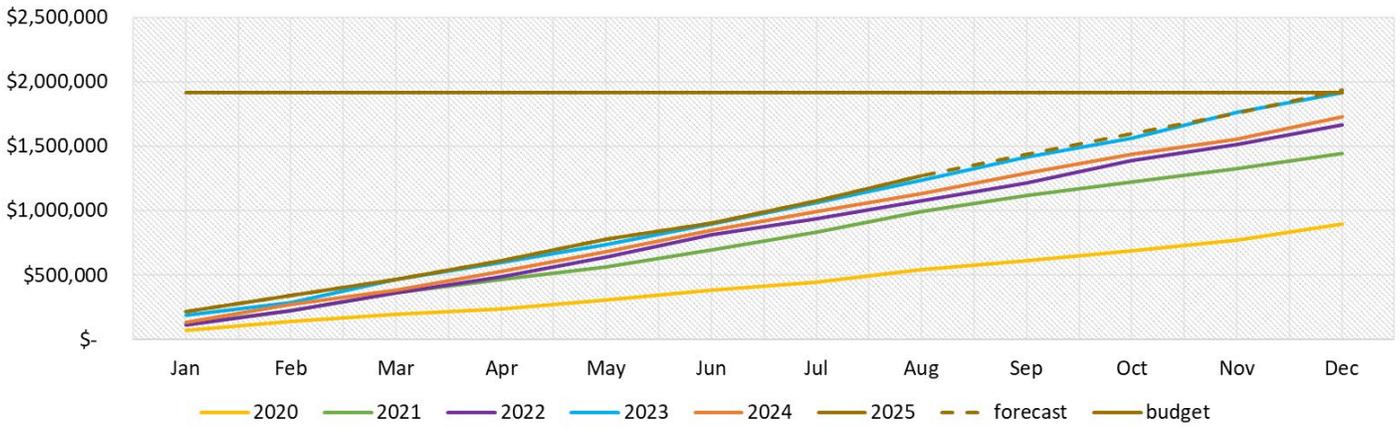
MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	\$74,020	\$70,037	\$53,442	\$42,909	\$68,954	\$74,207	\$64,013	\$95,332	\$67,265	\$79,009	\$82,726	\$127,724
2021	\$122,805	\$99,796	\$139,842	\$102,628	\$98,398	\$132,766	\$138,656	\$160,032	\$123,676	\$100,680	\$110,618	\$115,144
2022	\$110,898	\$111,739	\$137,690	\$126,391	\$154,637	\$173,768	\$121,388	\$138,765	\$139,773	\$176,462	\$119,794	\$158,131
2023	\$187,440	\$99,944	\$179,273	\$132,763	\$141,354	\$157,608	\$161,894	\$172,722	\$185,781	\$143,671	\$200,651	\$155,294
2024	\$137,190	\$134,471	\$114,627	\$144,185	\$153,031	\$167,726	\$140,598	\$141,802	\$158,447	\$147,649	\$116,238	\$171,063
2025	\$218,070	\$122,361	\$125,867	\$149,426	\$165,050	\$124,777	\$170,316	\$195,403				
forecast	\$165,227	\$134,025	\$150,520	\$140,876	\$151,048	\$175,033	\$153,273	\$182,239	\$163,871	\$164,605	\$159,622	\$178,561

YTD Motor Vehicle Use Tax Revenue (2.75%)





Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	405	(405)	n/a	580	(175)	-30%
Liquor/Tobacco Licenses	3,000	3,103	(103)	103%	3,333	(230)	-7%
Contractor Licenses	51,800	30,050	21,750	58%	27,725	2,325	8%
Sign Permits	2,600	838	1,762	32%	2,632	(1,794)	-68%
TOTAL LICENSES AND PERMITS	57,400	34,396	23,004	60%	34,270	126	0%

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—60% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	33,346	18,254	65%	32,841	505	2%
Cigarette Tax	14,000	4,670	9,330	33%	4,673	(3)	0%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	70,800	38,016	32,784	54%	37,514	502	1%

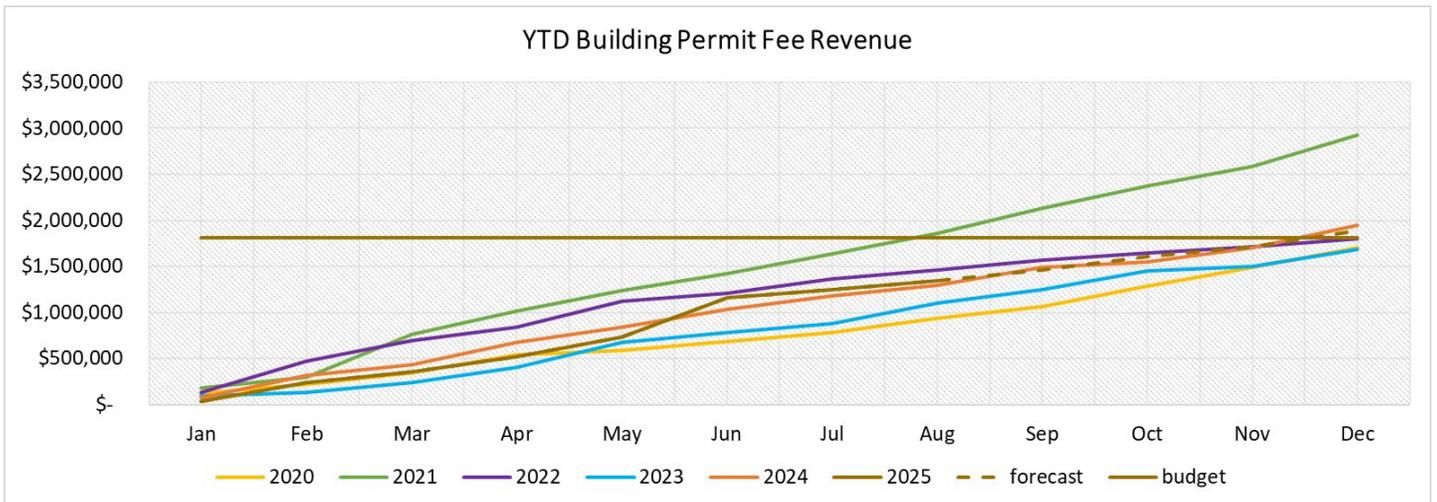
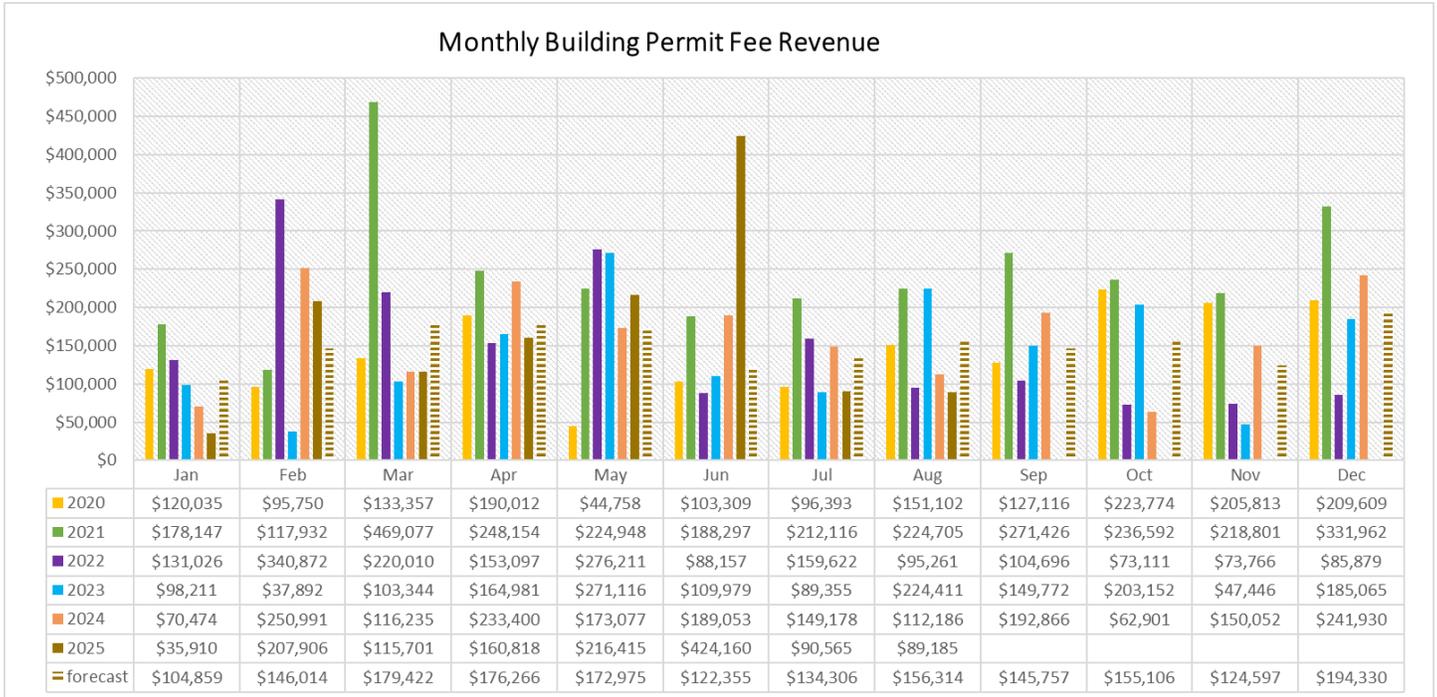
- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—65% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	157,279	(58,379)	159%	131,953	25,326	19%
Finance Fees	9,500	8,251	1,249	87%	7,345	906	12%
Credit Card Fees	50,000	21,049	28,951	42%	34,262	(13,213)	-39%
Building Permit Fees	1,812,300	1,340,660	471,640	74%	1,294,594	46,066	4%
Office Space Lease	47,400	23,548	23,852	50%	29,072	(5,524)	-19%
City Events	-	8,235	(8,235)	n/a	-	8,235	n/a
TOTAL CHARGES FOR SERVICES	2,018,100	1,559,022	459,078	77%	1,497,226	61,796	4%

- Charges for services revenue is **MEETING BUDGET EXPECTATIONS**—77% of the budget is received.
- Building permit fee revenue is **MEETING BUDGET EXPECTATIONS**—74% of the budget is received.

BUILDING PERMIT FEE REVENUE





Fines, Other, and Total General Fund Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	208,900	202,851	6,049	97%	158,818	44,033	28%
<i>Other</i>							
Interest Earnings	258,600	264,149	(5,549)	102%	240,186	23,963	10%
Miscellaneous	-	38,192	(38,192)	n/a	11,503	26,689	232%
TOTAL OTHER	258,600	302,341	(43,741)	117%	251,689	50,652	20%
TOTAL REVENUE	\$ 14,407,400	\$ 9,999,681	\$ 4,407,719	69%	\$ 9,379,484	\$ 620,197	7%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 67% of the approved budget spent. Total expenditures are 35% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 162,358	\$ 79,342	67%	\$ 167,098	\$ (4,740)	-3%
City Manager	327,800	204,432	123,368	62%	236,891	(32,459)	-14%
Interdepartmental	552,000	470,100	81,900	85%	345,133	124,967	36%
Communications	355,400	183,231	172,169	52%	192,368	(9,137)	-5%
Legal Services	264,900	165,764	99,136	63%	124,945	40,819	33%
Human Resources/Risk Management	163,900	106,975	56,925	65%	68,715	38,260	56%
Finance	444,200	297,250	146,950	67%	298,592	(1,342)	0%
City Clerk	362,900	187,043	175,857	52%	210,295	(23,252)	-11%
Municipal Court	60,700	36,582	24,118	60%	24,356	12,226	50%
Public Safety	1,899,400	1,310,037	589,363	69%	1,240,190	69,847	6%
Community Development	1,655,200	1,147,521	507,679	69%	862,771	284,750	33%
Economic Development	61,700	69,506	(7,806)	113%	74,828	(5,322)	-7%
Community Events	454,000	211,324	242,676	47%	169,794	41,530	24%
Total operating expenditures	6,843,800	4,552,123	2,291,677	67%	4,015,976	536,147	13%
Canyons Sales/Use Tax Credit	776,900	473,299	303,601	61%	376,429	96,870	26%
Transfer to Grants/Restricted Revenue Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer to Capital Improvement Fund	6,640,000	20,313	6,619,687	0%	4,644,523	(4,624,210)	-100%
TOTAL EXPENDITURES	\$ 14,287,300	\$ 5,054,426	\$ 9,232,874	35%	\$ 9,036,928	\$ (3,982,502)	-44%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 4,716,535	\$ 33,065	99%	\$ 4,517,028	\$ 199,507	4%
Specific Ownership Tax	355,100	241,099	114,001	68%	224,024	17,075	8%
Park Use Fees	74,400	77,230	(2,830)	104%	63,040	14,190	23%
Interest	63,200	138,627	(75,427)	219%	50,331	88,296	175%
TOTAL REVENUE	\$ 5,242,300	\$ 5,173,491	\$ 68,809	99%	\$ 4,854,423	\$ 319,068	7%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,759,000	\$ 1,216,704	\$ 1,542,296	44%	\$ 297,532	\$ 919,172	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements		-	-	n/a	50,535	(50,535)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	\$ 5,237,600	\$ 1,316,704	\$ 3,920,896	25%	\$ 448,067	\$ 868,637	194%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE							
	\$ 67,000	\$ 123,525	\$ (56,525)	184%	\$ 133,677	\$ (10,152)	-8%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,153,900	\$ 1,086,234	\$ 1,067,666	50%	\$ 1,226,834	\$ (140,600)	-11%
Capital Improvements	3,321,400		3,210,375	0%			
Coyote Ridge Park Improvements	-	102,274		n/a	38,436	63,838	166%
Trail Improvements	-	8,751		n/a	-	8,751	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 1,197,259	\$ 4,278,041	22%	\$ 1,265,270	\$ (68,011)	-5%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ 78,150	\$ 275,150	22%	\$ 83,783	\$ (5,633)	-7%
Interest	46,600	27,479	19,121	59%	26,167	1,312	5%
TOTAL REVENUE	\$ 399,900	\$ 105,629	\$ 294,271	26%	\$ 109,950	\$ (4,321)	-4%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 1,093,634	\$ 818,866	57%	\$ 1,066,134	\$ 27,500	3%
1% Construction Materials Use Tax	156,300	115,019	41,281	74%	120,453	(5,434)	-5%
1% Construction Materials Use Tax (Canyons)	565,000	344,216	220,784	61%	263,645	80,571	31%
1% Motor Vehicle Use Tax	697,800	462,280	235,520	66%	412,231	50,049	12%
ROW Permits	100,000	165,160	(65,160)	165%	78,897	86,263	109%
Highway Users Tax Fund	425,400	305,507	119,893	72%	279,045	26,462	9%
Road/Bridge Property Tax Shareback	830,600	713,806	116,794	86%	699,622	14,184	2%
Roads Sales Tax Shareback	184,100	88,833	95,267	48%	98,878	(10,045)	-10%
Roads Motor Vehicle Use Tax Shareback	220,700	145,977	74,723	66%	130,178	15,799	12%
Construction Materials Use Tax Shareback	208,300	144,554	63,746	69%	118,289	26,265	22%
Public Works Fees	200,000	146,363	53,637	73%	119,990	26,373	22%
Interest	25,200	36,039	(10,839)	143%	16,108	19,931	124%
TOTAL REVENUE	\$ 5,525,900	\$ 3,761,388	\$ 1,764,512	68%	\$ 3,403,470	\$ 357,918	11%
EXPENDITURES (cash basis)							
Public Works - Streets	\$ 3,267,100	\$ 1,387,941	\$ 1,879,159	42%	\$ 1,338,079	\$ 49,862	4%
Canyons Use Tax Credit	282,500	172,109	110,391	61%	131,822	40,287	31%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	13,216	(13,216)	-100%
Transfer to Capital Improvements Fund	1,810,000	1,830,699	(20,699)	101%	1,800,000	30,699	2%
TOTAL EXPENDITURES	\$ 5,359,600	\$ 3,390,749	\$ 1,968,851	63%	\$ 3,283,117	\$ 107,632	3%

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 52,868	\$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	7,763	72,237	10%	-	7,763	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	5,260	18,740	22%	9,569	(4,309)	-45%
Transfer from General Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer from Roads Fund	-	-	-	n/a	13,216	(13,216)	-100%
TOTAL REVENUE	\$ 149,000	\$ 21,714	\$ 127,286	15%	\$ 62,437	\$ (40,723)	-65%
EXPENDITURES (cash basis)							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 66,084	\$ (66,084)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	16,454	83,546	16%	-	16,454	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 149,000	\$ 16,454	\$ 132,546	11%	\$ 66,084	\$ (49,630)	-75%



COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
<i>Grants</i>					
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	41,955
DRCOG Happy Canyon Interchange	2,515,100	772,986	1,742,114	31%	-
<i>Contributions</i>					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Lagae Roundabout	-	-	-	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	20,313	6,619,687	0%	4,644,523
Transfer from Roads Fund	1,810,000	1,830,699	(20,699)	101%	1,800,000
TOTAL REVENUE	\$ 10,965,100	\$ 2,623,998	\$ 8,341,102	24%	\$ 9,192,318
EXPENDITURES (cash basis)					
Community Center	-	8,320	(8,320)	n/a	-
Pavement Maintenance Program	2,145,500	30,734	2,114,766	1%	692,735
Monarch - Winterberry to N City Limit	-	-	-	n/a	28,889
Happy Canyon/I-25 Interchange	3,812,800	953,121	2,859,679	25%	202,690
Monarch - Glen Oaks to CPP	-	289,768	(289,768)	n/a	3,289,411
Lagae Roundabout	-	4,187	(4,187)	n/a	3,696,000
Monarch - Glen Oaks to Winterberry (including Roundabout at Buffalo Trail)	4,500,000	609,414	3,890,586	14%	-
CPP - Forest Park to Monarch (Eastbound)	2,500,000	1,419,593	1,080,407	57%	-
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428
Pedestrian Safety Improvements	85,000	47,480	37,520	56%	-
Bike/Ped Bridge over I-25	-	45,360	(45,360)	n/a	79,483
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	113,217
North Monarch Gateway	-	-	-	n/a	10,122
East City Limit CPP Gateway	774,900	262,229	512,671	34%	8,906
Lagae Roundabout Monumentation	850,000	20,313	829,687	2%	-
Other	-	93	(93)	n/a	28,247
TOTAL EXPENDITURES	\$ 14,803,200	\$ 3,729,549	\$ 11,073,651	25%	\$ 8,189,168



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
GESC Fees	\$ 20,000	\$ 6,772	\$ 13,228	34%	\$ 24,202	\$ (17,430)	-72%
Commercial User Fees	61,800	27,269	34,531	44%	34,167	(6,898)	-20%
Residential User Fees	582,600	448,458	134,142	77%	374,318	74,140	20%
Interest	85,400	44,428	40,972	52%	33,712	10,716	32%
TOTAL REVENUE	\$ 749,800	\$ 526,927	\$ 222,873	70%	\$ 466,399	\$ 60,528	13%
EXPENDITURES (cash basis)							
Operations and Maintenance	\$ 359,000	\$ 222,302	\$ 136,698	62%	\$ 222,926	\$ (624)	0%
Happy Canyon Tributary	350,000	450,000	(100,000)	129%	-	450,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 689,127	\$ 119,873	85%	\$ 222,926	\$ 466,201	209%

END OF REPORT