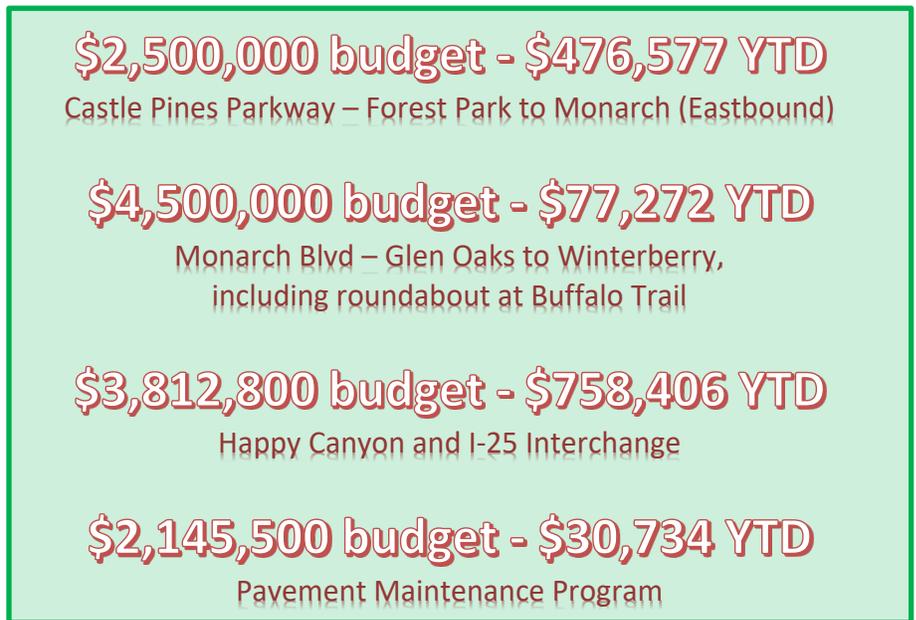




July 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted



The following information includes financial data through July 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.



GENERAL FUND

Revenues

63% of the operating revenue budget is received; revenue is 7% (\$611,652) more than the prior year.

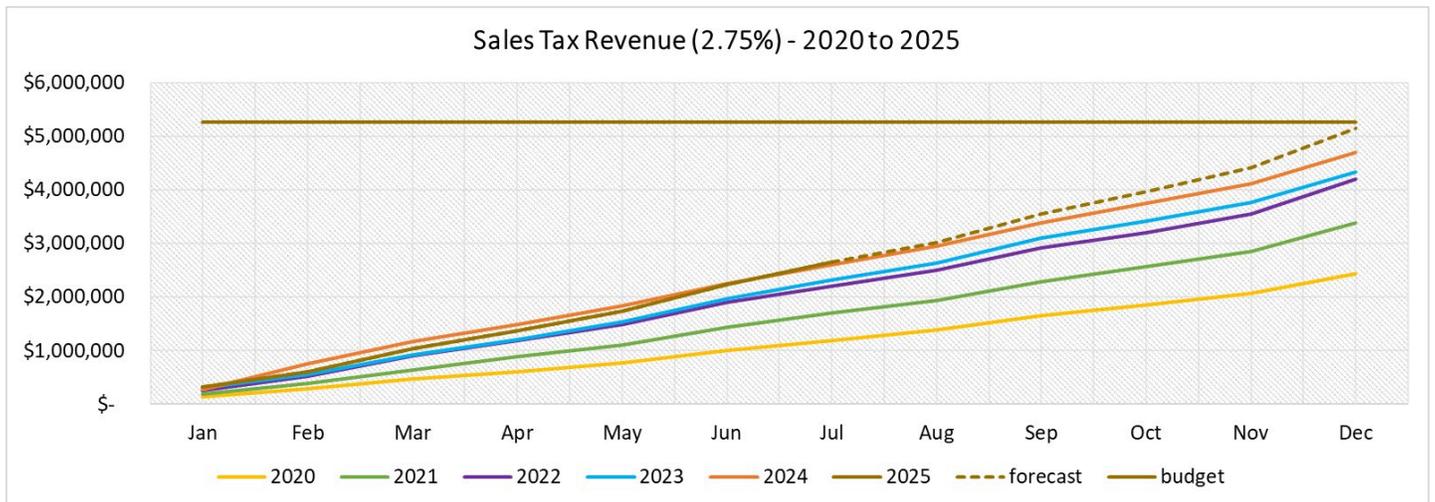
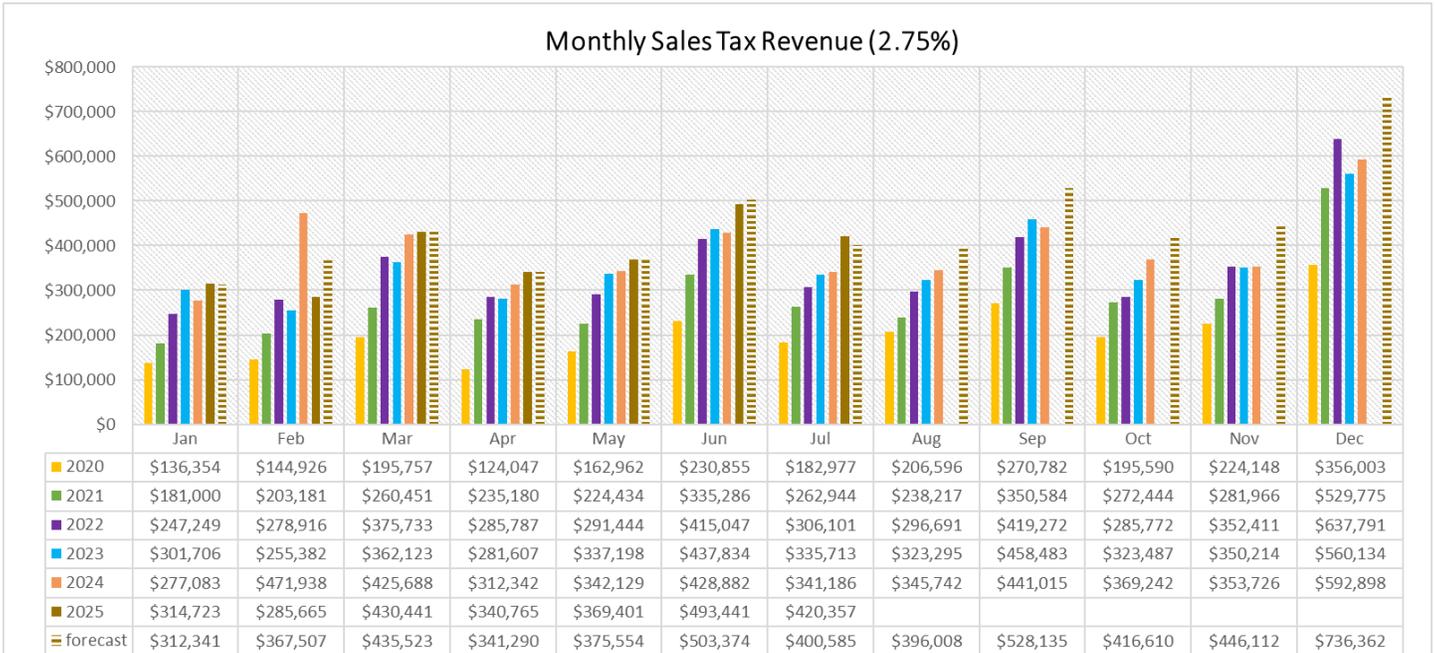
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 7,204,972	\$ 4,588,628	61%	\$ 6,739,691	\$ 465,281	7%
Licenses/Permits	57,400	30,729	26,671	54%	30,277	452	1%
Intergovernmental	70,800	32,755	38,045	46%	32,297	458	1%
Charges for Services	2,018,100	1,416,200	601,900	70%	1,358,959	57,241	4%
Fines and Forfeitures	208,900	180,410	28,490	86%	141,835	38,575	27%
Other	258,600	269,852	(11,252)	104%	220,207	49,645	23%
Total	\$ 14,407,400	\$ 9,134,918	\$ 5,272,482	63%	\$ 8,523,266	\$ 611,652	7%

Tax Revenue

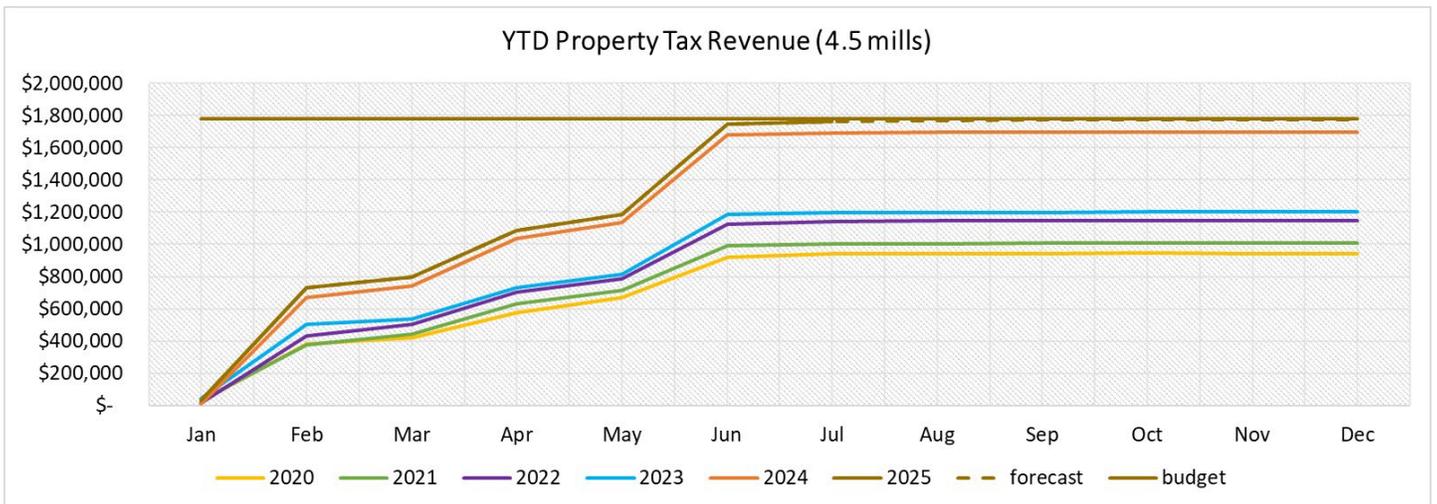
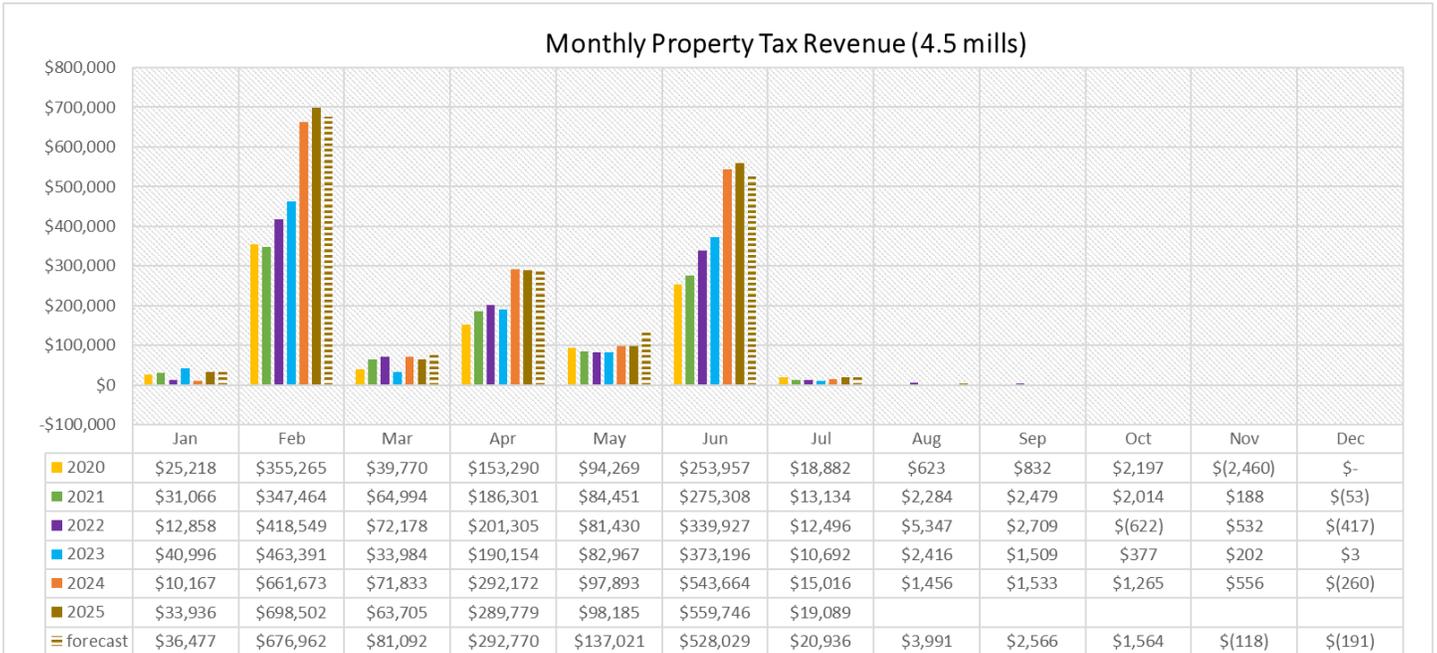
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 1,762,942	\$ 18,158	99%	\$ 1,692,418	\$ 70,524	4%
Specific Ownership Tax	131,800	79,376	52,424	60%	73,080	6,296	9%
Sales Tax - 2.75%	5,259,400	2,654,793	2,604,607	50%	2,599,248	55,545	2%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	300,652	129,248	70%	293,989	6,663	2%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	930,961	622,739	60%	701,903	229,058	33%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,075,867	843,033	56%	991,828	84,039	8%
Franchise - Electric	355,900	198,575	157,325	56%	184,817	13,758	7%
Franchise - Gas	168,700	113,265	55,435	67%	107,636	5,629	5%
Franchise - Cable	194,200	88,541	105,659	46%	92,703	(4,162)	-4%
TOTAL TAXES	11,793,600	7,204,972	4,588,628	61%	6,739,691	465,281	7%
total construction materials use tax	1,983,600	1,231,613	751,987	62%	995,892	235,721	24%

- Tax revenue—61% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—50% of the budget received, 2% (\$55,545) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is **WITHIN BUDGET EXPECTATIONS**—62% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—99% of the budget is received, 4% (\$70,524) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—56% of the budget is received, 8% (\$84,039) more than the prior year.

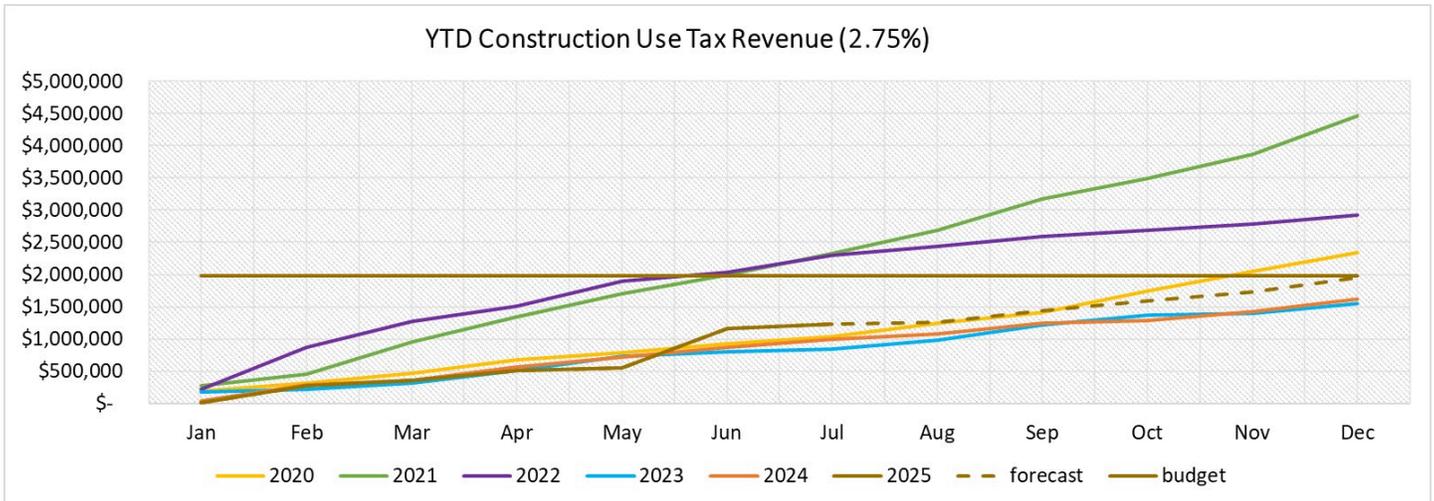
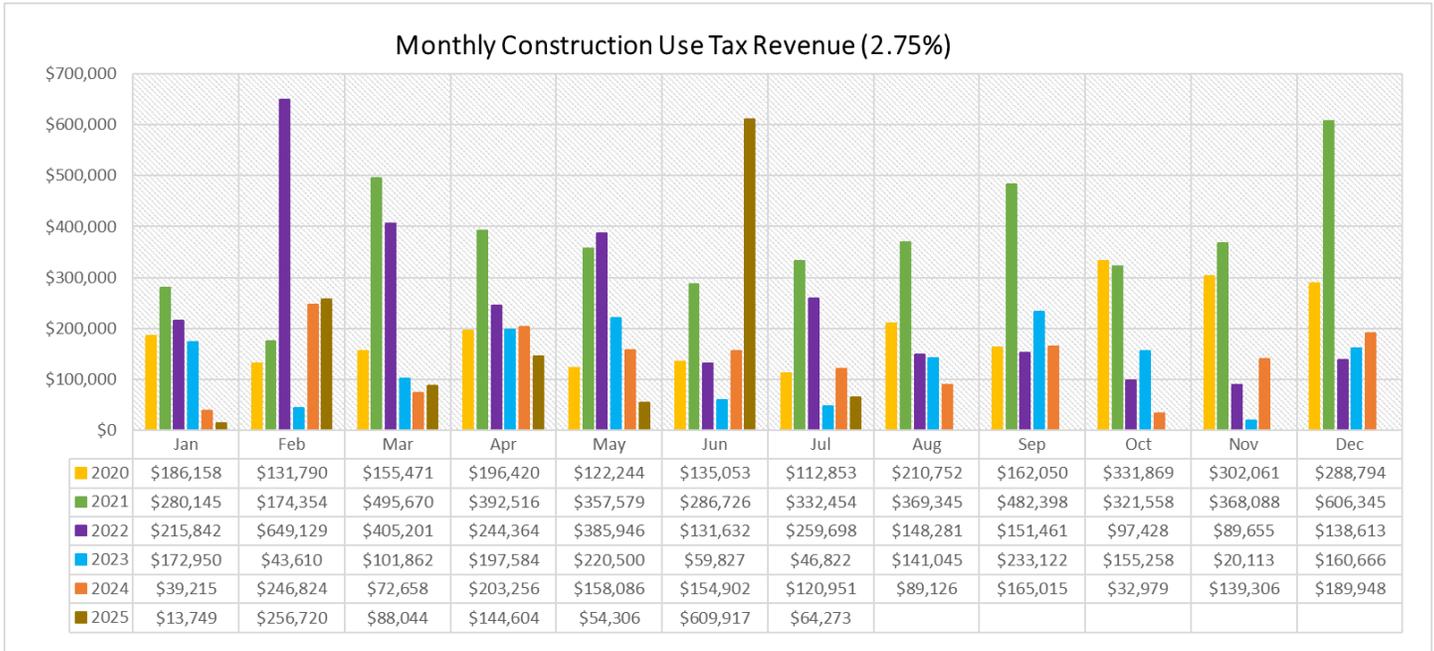
SALES TAX REVENUE



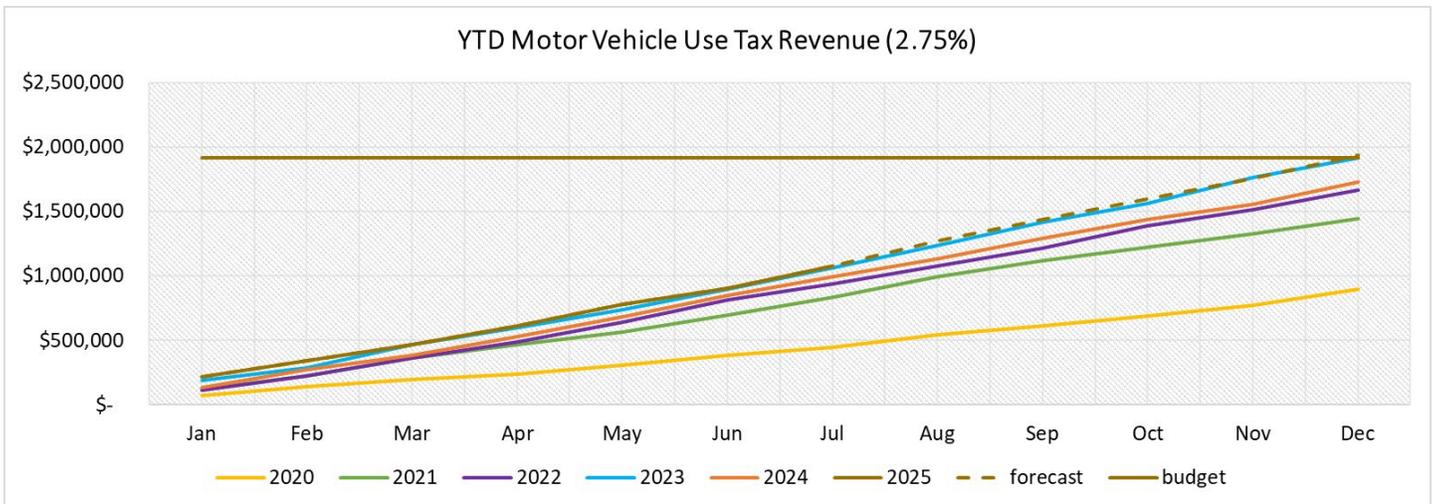
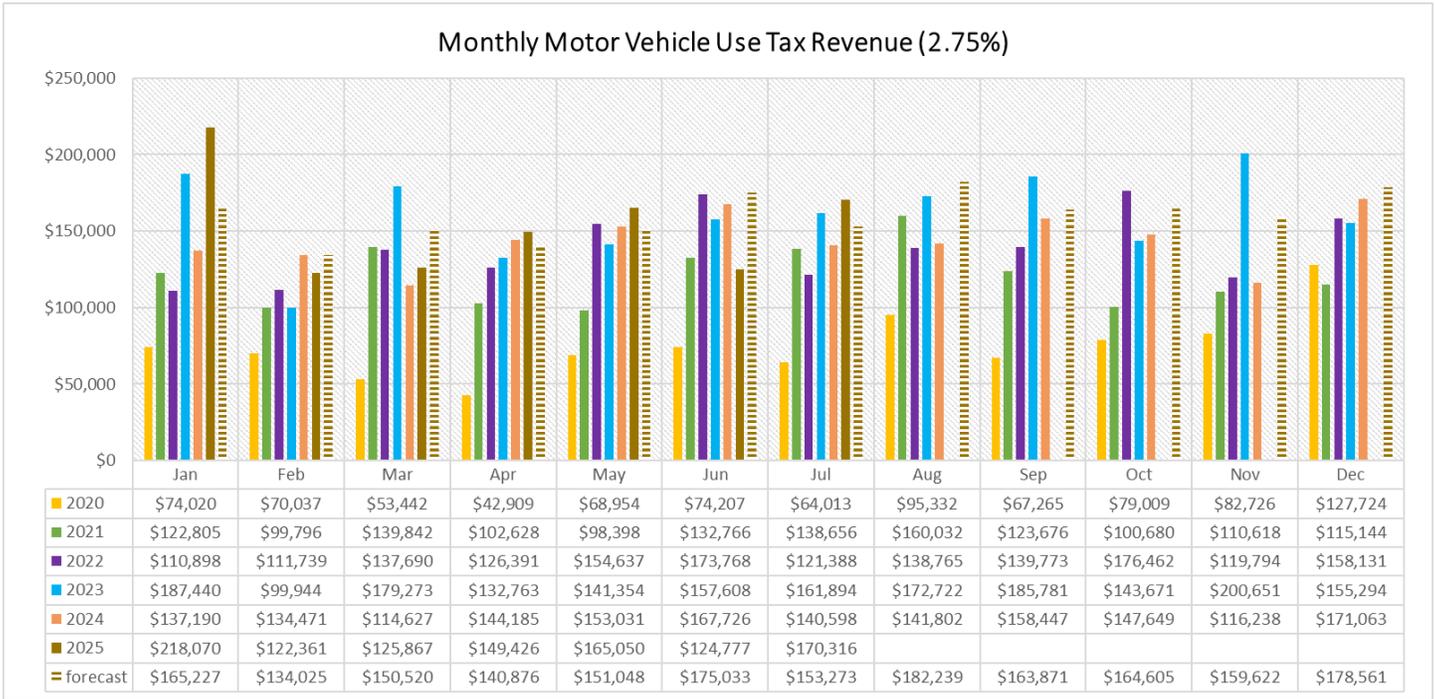
PROPERTY TAX REVENUE



CONSTRUCTION USE TAX REVENUE



MOTOR VEHICLE USE TAX REVENUE





Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	355	(355)	n/a	565	(210)	-37%
Liquor/Tobacco Licenses	3,000	3,061	(61)	102%	3,026	35	1%
Contractor Licenses	51,800	26,475	25,325	51%	24,150	2,325	10%
Sign Permits	2,600	838	1,762	32%	2,536	(1,698)	-67%
TOTAL LICENSES AND PERMITS	57,400	30,729	26,671	54%	30,277	452	1%

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—54% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	28,942	22,658	56%	28,479	463	2%
Cigarette Tax	14,000	3,813	10,187	27%	3,818	(5)	0%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	70,800	32,755	38,045	46%	32,297	458	1%

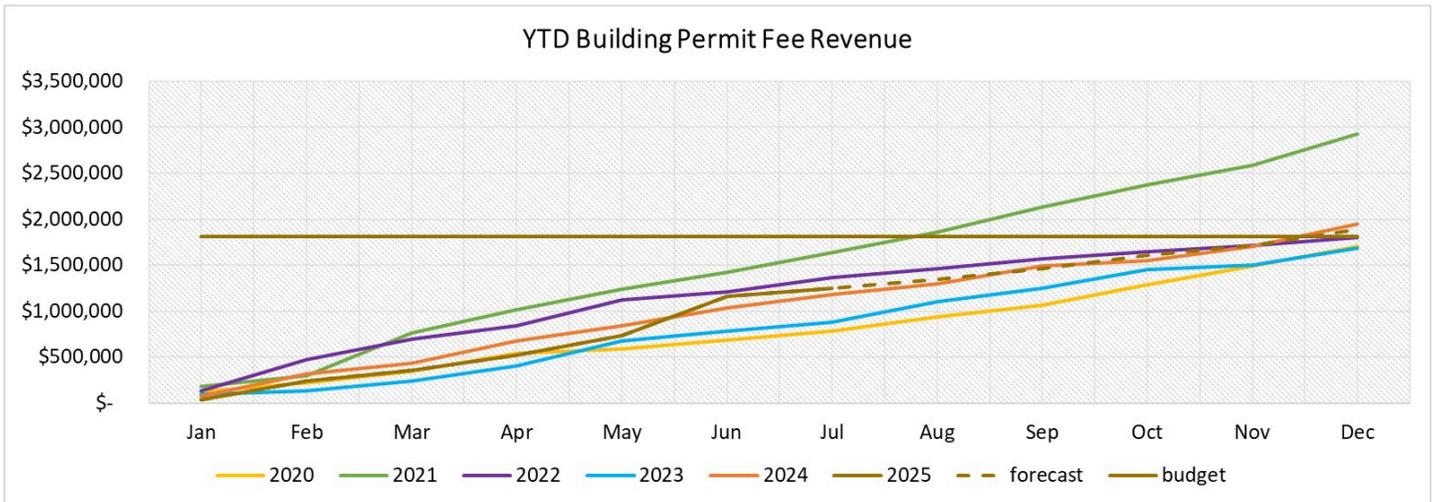
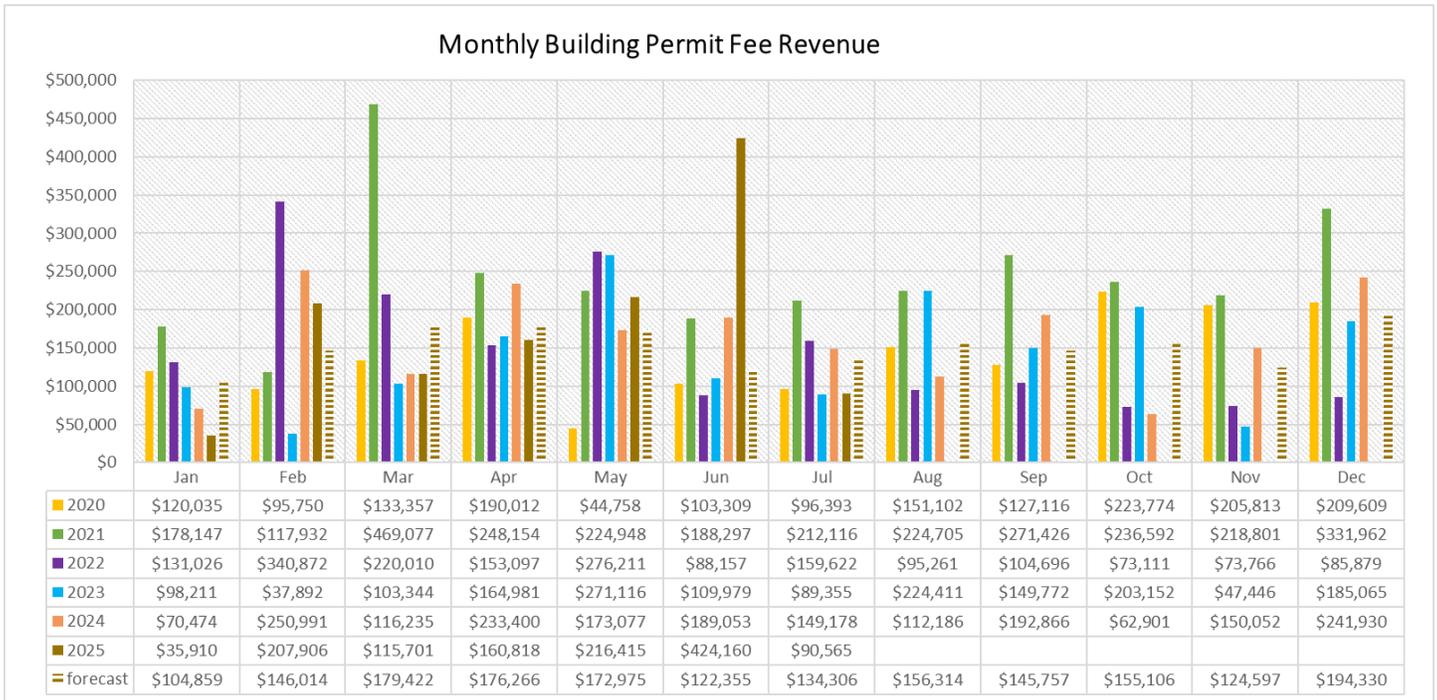
- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—56% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	118,050	(19,150)	119%	114,021	4,029	4%
Finance Fees	9,500	7,581	1,919	80%	6,467	1,114	17%
Credit Card Fees	50,000	18,508	31,492	37%	29,918	(11,410)	-38%
Building Permit Fees	1,812,300	1,251,475	560,825	69%	1,182,408	69,067	6%
Office Space Lease	47,400	20,586	26,814	43%	26,145	(5,559)	-21%
TOTAL CHARGES FOR SERVICES	2,018,100	1,416,200	601,900	70%	1,358,959	57,241	4%

- Charges for services revenue is **MEETING BUDGET EXPECTATIONS**—70% of the budget is received.
- Building permit fee revenue is **MEETING BUDGET EXPECTATIONS**—69% of the budget is received.

BUILDING PERMIT FEE REVENUE





Fines, Other, and Total General Fund Revenue

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
FINES AND FORFEITURES	208,900	180,410	28,490	86%	141,835	38,575	27%
<i>Other</i>							
Interest Earnings	258,600	231,660	26,940	90%	208,820	22,840	11%
Miscellaneous	-	38,192	(38,192)	n/a	11,387	26,805	235%
TOTAL OTHER	258,600	269,852	(11,252)	104%	220,207	49,645	23%
TOTAL REVENUE	\$ 14,407,400	\$ 9,134,918	\$ 5,272,482	63%	\$ 8,523,266	\$ 611,652	7%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 56% of the approved budget spent. Total expenditures are 30% of the budget. Transfers to other funds are made as needed to balance the respective funds.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GENERAL FUND							
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 156,318	\$ 85,382	65%	\$ 152,315	\$ 4,003	3%
City Manager	327,800	180,432	147,368	55%	208,969	(28,537)	-14%
Interdepartmental	552,000	375,677	176,323	68%	298,510	77,167	26%
Communications	355,400	153,088	202,312	43%	177,089	(24,001)	-14%
Legal Services	264,900	144,243	120,657	54%	124,945	19,298	15%
Human Resources/Risk Management	163,900	105,874	58,026	65%	86,140	19,734	23%
Finance	444,200	273,311	170,889	62%	248,727	24,584	10%
City Clerk	362,900	167,356	195,544	46%	192,902	(25,546)	-13%
Municipal Court	60,700	35,360	25,340	58%	21,118	14,242	67%
Public Safety	1,899,400	1,147,740	751,660	60%	1,087,262	60,478	6%
Community Development	1,655,200	883,241	771,959	53%	742,943	140,298	19%
Economic Development	61,700	65,674	(3,974)	106%	71,018	(5,344)	-8%
Community Events	454,000	159,217	294,783	35%	138,633	20,584	15%
Total operating expenditures	6,843,800	3,847,531	2,996,269	56%	3,550,571	296,960	8%
Canyons Sales/Use Tax Credit	776,900	465,480	311,420	60%	350,952	114,528	33%
Transfer to Grants/Restricted Revenue Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer to Capital Improvement Fund	6,640,000	16,785	6,623,215	0%	2,790,247	(2,773,462)	-99%
TOTAL EXPENDITURES	\$ 14,287,300	\$ 4,338,487	\$ 9,948,813	30%	\$ 6,691,770	\$ (2,353,283)	-35%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 4,701,179	\$ 48,421	99%	\$ 4,513,145	\$ 188,034	4%
Specific Ownership Tax	355,100	211,669	143,431	60%	194,880	16,789	9%
Park Use Fees	74,400	74,060	340	100%	59,190	14,870	25%
Interest	63,200	117,435	(54,235)	186%	37,228	80,207	215%
TOTAL REVENUE	\$ 5,242,300	\$ 5,104,343	\$ 137,957	97%	\$ 4,804,443	\$ 299,900	6%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,759,000	\$ 1,075,815	\$ 1,683,185	39%	\$ 253,348	\$ 822,467	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements	-	-	-	n/a	50,535	(50,535)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	\$ 5,237,600	\$ 1,175,815	\$ 4,061,785	22%	\$ 403,883	\$ 771,932	191%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE							
	\$ 67,000	\$ 110,905	\$ (43,905)	166%	\$ 117,412	\$ (6,507)	-6%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,153,900	\$ 907,892	\$ 1,246,008	42%	\$ 982,674	\$ (74,782)	-8%
Capital Improvements	3,321,400		3,254,319	0%			
Coyote Ridge Park Improvements	-	58,330		n/a	34,640	23,690	68%
Trail Improvements	-	8,751		n/a	-	8,751	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 974,973	\$ 4,500,327	18%	\$ 1,017,314	\$ (42,341)	-4%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ 78,150	\$ 275,150	22%	\$ 83,783	\$ (5,633)	-7%
Interest	46,600	24,026	22,574	52%	22,594	1,432	6%
TOTAL REVENUE	\$ 399,900	\$ 102,176	\$ 297,724	26%	\$ 106,377	\$ (4,201)	-4%



ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
ROADS FUND							
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 960,374	\$ 952,126	50%	\$ 941,484	\$ 18,890	2%
1% Construction Materials Use Tax	156,300	109,329	46,971	70%	106,576	2,753	3%
1% Construction Materials Use Tax (Canyons)	565,000	338,530	226,470	60%	245,116	93,414	38%
1% Motor Vehicle Use Tax	697,800	391,224	306,576	56%	360,666	30,558	8%
ROW Permits	100,000	149,838	(49,838)	150%	57,171	92,667	162%
Highway Users Tax Fund	425,400	258,247	167,153	61%	239,866	18,381	8%
Road/Bridge Property Tax Shareback	830,600	713,806	116,794	86%	699,622	14,184	2%
Roads Sales Tax Shareback	184,100	88,833	95,267	48%	85,825	3,008	4%
Roads Motor Vehicle Use Tax Shareback	220,700	123,538	97,162	56%	113,894	9,644	8%
Construction Materials Use Tax Shareback	208,300	141,141	67,159	68%	108,567	32,574	30%
Public Works Fees	200,000	146,363	53,637	73%	100,607	45,756	45%
Interest	25,200	29,160	(3,960)	116%	11,360	17,800	157%
TOTAL REVENUE	\$ 5,525,900	\$ 3,450,383	\$ 2,075,517	62%	\$ 3,070,754	\$ 379,629	12%
EXPENDITURES (cash basis)							
Public Works - Streets	\$ 3,267,100	\$ 1,279,766	\$ 1,987,334	39%	\$ 1,219,084	\$ 60,682	5%
Canyons Use Tax Credit	282,500	169,266	113,234	60%	122,557	46,709	38%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	13,216	(13,216)	-100%
Transfer to Capital Improvements Fund	1,810,000	872,295	937,705	48%	1,800,000	(927,705)	-52%
TOTAL EXPENDITURES	\$ 5,359,600	\$ 2,321,327	\$ 3,038,273	43%	\$ 3,154,857	\$ (833,530)	-26%

GRANTS AND RESTRICTED REVENUE FUND

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
GRANTS/RESTRICTED REVENUE FUND							
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 52,868	\$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	7,763	72,237	10%	-	7,763	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	5,260	18,740	22%	9,569	(4,309)	-45%
Transfer from General Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer from Roads Fund	-	-	-	n/a	13,216	(13,216)	-100%
TOTAL REVENUE	\$ 149,000	\$ 21,714	\$ 127,286	15%	\$ 62,437	\$ (40,723)	-65%
EXPENDITURES (cash basis)							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 66,084	\$ (66,084)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	16,454	83,546	16%	-	16,454	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	\$ 149,000	\$ 16,454	\$ 132,546	11%	\$ 66,084	\$ (49,630)	-75%



COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
<i>Grants</i>					
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	41,955
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-
<i>Contributions</i>					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Lagae Roundabout	-	-	-	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	16,785	6,623,215	0%	2,790,247
Transfer from Roads Fund	1,810,000	872,295	937,705	48%	1,800,000
TOTAL REVENUE	\$ 10,965,100	\$ 889,080	\$ 10,076,020	8%	\$ 7,338,042
EXPENDITURES (cash basis)					
Community Center	-	8,320	(8,320)	n/a	-
Pavement Maintenance Program	2,145,500	30,734	2,114,766	1%	34,996
Monarch - Winterberry to N City Limit	-	-	-	n/a	28,889
Happy Canyon/I-25 Interchange	3,812,800	758,406	3,054,394	20%	168,075
Monarch - Glen Oaks to CPP	-	274,380	(274,380)	n/a	2,109,397
Lagae Roundabout	-	4,187	(4,187)	n/a	3,696,000
Monarch - Glen Oaks to Winterberry (including Roundabout at Buffalo Trail)	4,500,000	77,272	4,422,728	2%	-
CPP - Forest Park to Monarch (Eastbound)	2,500,000	476,577	2,023,423	19%	-
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428
Pedestrian Safety Improvements	85,000	47,480	37,520	56%	-
Bike/Ped Bridge over I-25	-	30,477	(30,477)	n/a	72,344
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	113,217
North Monarch Gateway	-	-	-	n/a	9,312
East City Limit CPP Gateway	774,900	262,229	512,671	34%	1,880
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-
Other	-	93	(93)	n/a	26,699
TOTAL EXPENDITURES	\$ 14,803,200	\$ 2,025,877	\$ 12,777,323	14%	\$ 6,300,277



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
STORMWATER UTILITY FUND							
REVENUE							
GESC Fees	\$ 20,000	\$ 6,772	\$ 13,228	34%	\$ 24,202	\$ (17,430)	-72%
Commercial User Fees	61,800	24,640	37,160	40%	34,167	(9,527)	-28%
Residential User Fees	582,600	358,753	223,847	62%	362,661	(3,908)	-1%
Interest	85,400	39,640	45,760	46%	28,735	10,905	38%
TOTAL REVENUE	\$ 749,800	\$ 429,805	\$ 319,995	57%	\$ 449,765	\$ (19,960)	-4%
EXPENDITURES (cash basis)							
Operations and Maintenance	\$ 359,000	\$ 193,856	\$ 165,144	54%	\$ 178,238	\$ 15,618	9%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 310,681	\$ 498,319	38%	\$ 178,238	\$ 132,443	74%

END OF REPORT