



**November 2025 Financial Report**  
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

**Report Highlights** - General Fund unless otherwise noted.



*The following information includes financial data through November 30, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.*



**GENERAL FUND**

**Revenues**

91% of the operating revenue budget is received; revenue is 8% (\$955,946) more than the prior year.

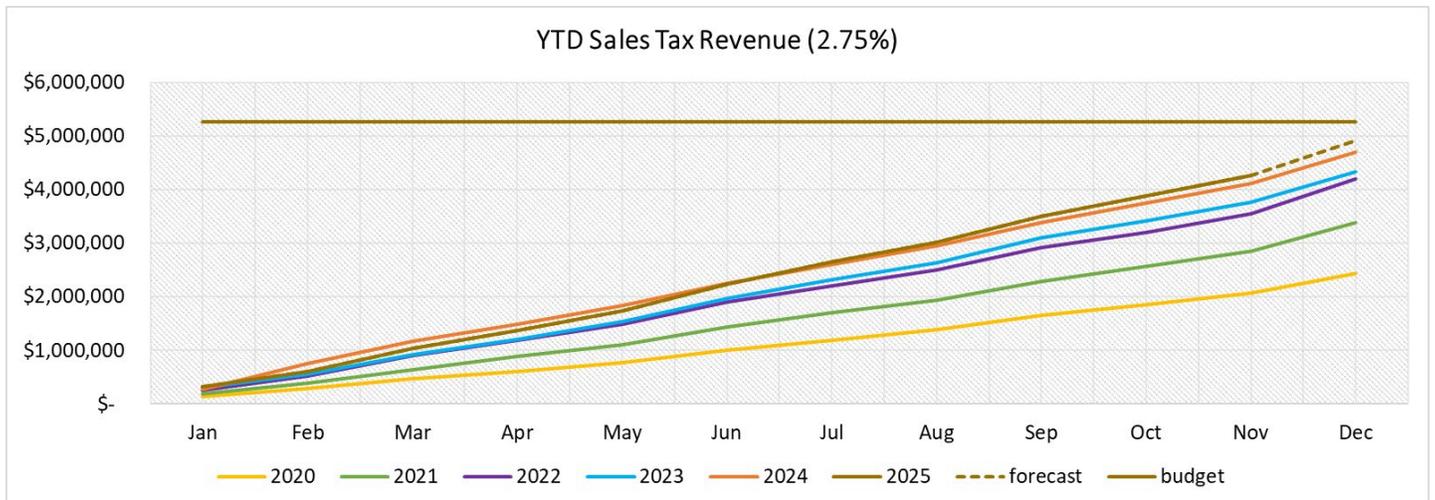
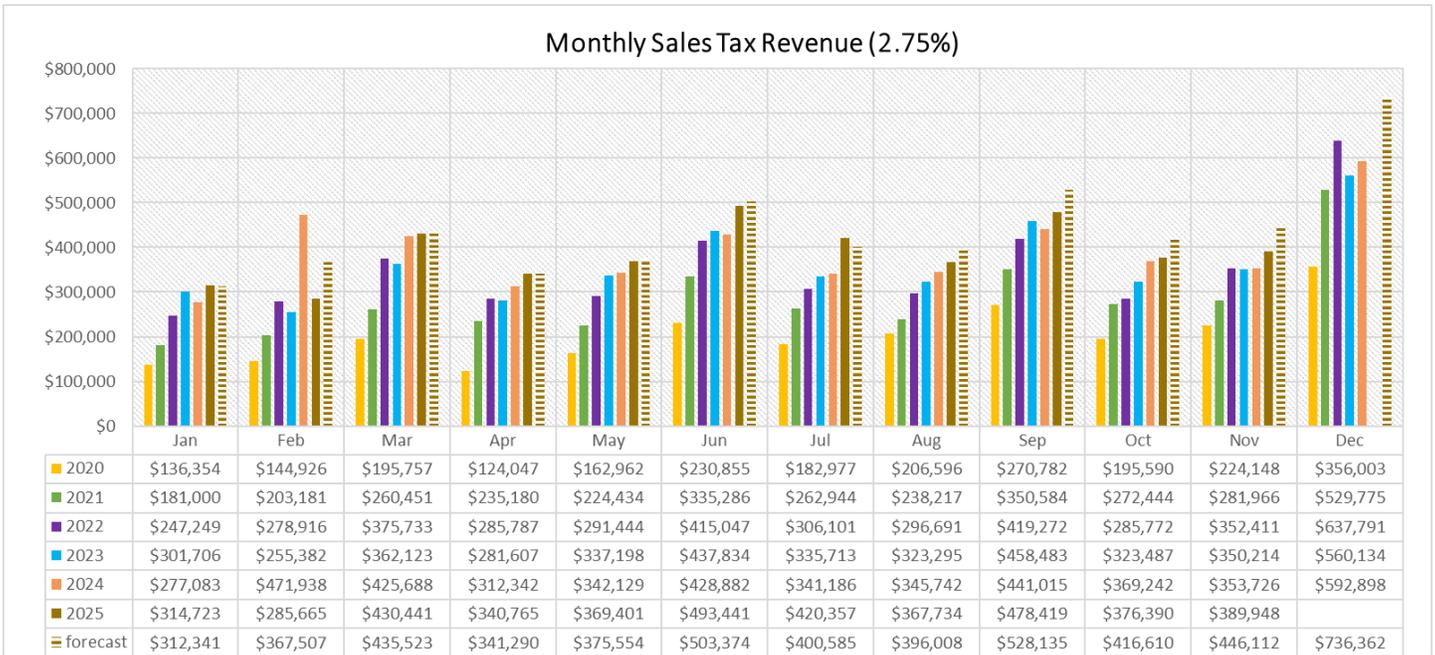
| General Fund             | 2025 Budget          | 2025 YTD Actual (unaudited) | Balance Remaining   | % of budget received | 2024 YTD Actual (unaudited) | \$ change         | % change  |
|--------------------------|----------------------|-----------------------------|---------------------|----------------------|-----------------------------|-------------------|-----------|
| <b>Operating Revenue</b> |                      |                             |                     |                      |                             |                   |           |
| Taxes                    | \$ 11,793,600        | \$ 10,042,703               | \$ 1,750,897        | 85%                  | \$ 9,583,481                | \$ 459,222        | 5%        |
| Licenses/Permits         | 57,400               | 45,816                      | 11,584              | 80%                  | 45,665                      | 151               | 0%        |
| Intergovernmental        | 70,800               | 57,126                      | 13,674              | 81%                  | 59,899                      | (2,773)           | -5%       |
| Charges for Services     | 1,970,700            | 2,124,141                   | (153,441)           | 108%                 | 1,940,698                   | 183,443           | 9%        |
| Fines and Forfeitures    | 208,900              | 300,433                     | (91,533)            | 144%                 | 214,155                     | 86,278            | 40%       |
| Other                    | 306,000              | 551,006                     | (245,006)           | 180%                 | 376,683                     | 174,323           | 46%       |
| <b>Total</b>             | <b>\$ 14,407,400</b> | <b>\$ 13,121,225</b>        | <b>\$ 1,286,175</b> | <b>91%</b>           | <b>\$ 12,220,581</b>        | <b>\$ 900,644</b> | <b>7%</b> |

Tax Revenue

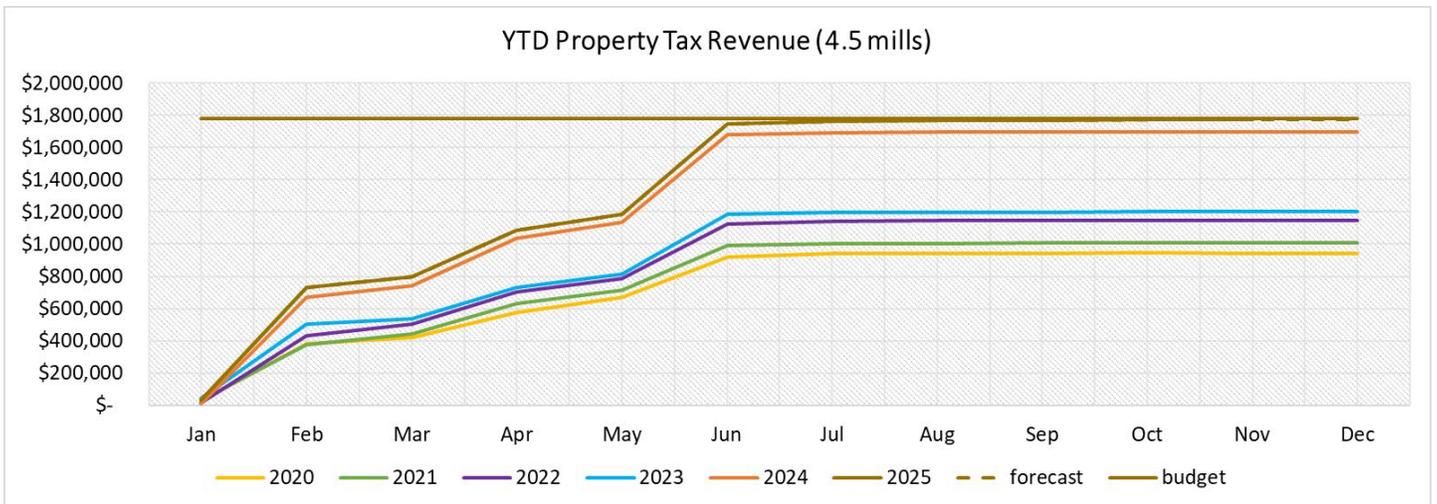
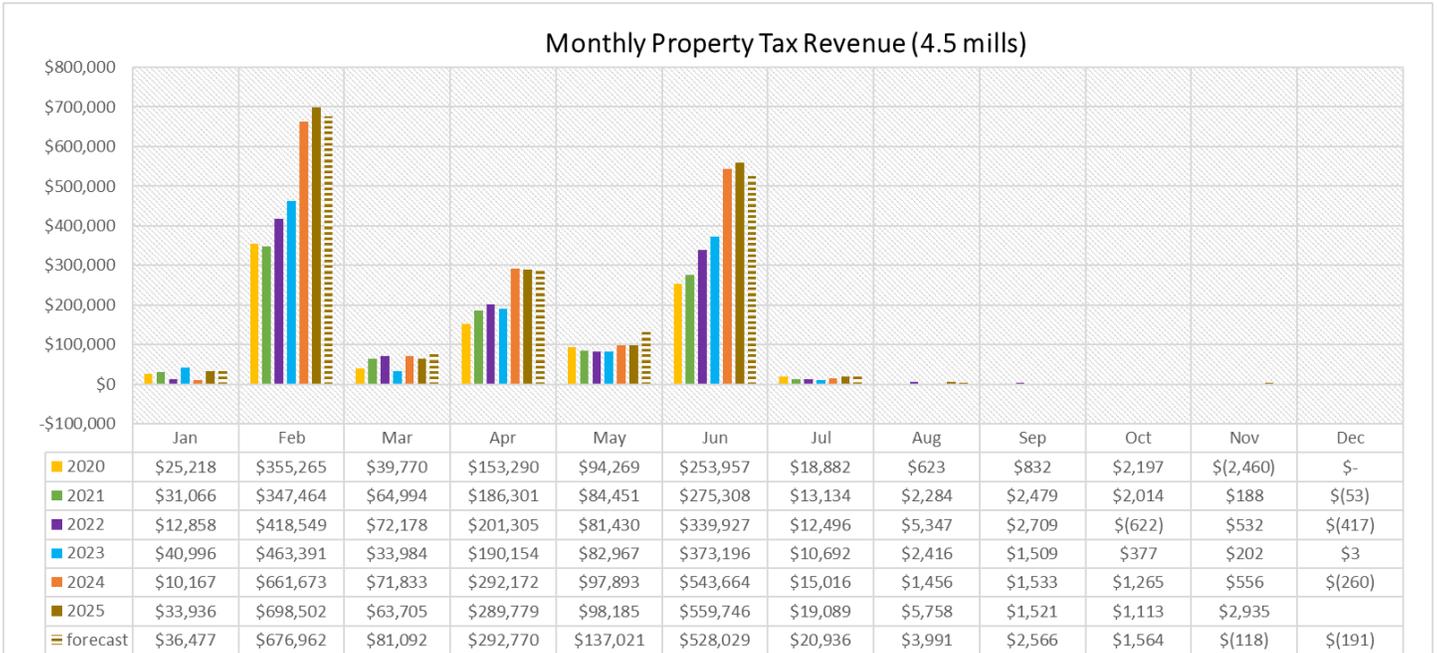
| GENERAL FUND                               | 2025 Budget       | 2025 YTD Actual (unaudited) | Balance Remaining | % of budget | 2024 YTD Actual (unaudited) | \$ change      | % change  |
|--|-------------------|-----------------------------|-------------------|-------------|-----------------------------|----------------|-----------|
| <b>REVENUE</b>                             |                   |                             |                   |             |                             |                |           |
| <i>Taxes</i>                               |                   |                             |                   |             |                             |                |           |
| Property Tax - 4.5 mills                   | \$ 1,781,100      | \$ 1,774,269                | \$ 6,831          | 100%        | \$ 1,697,228                | \$ 77,041      | 5%        |
| Specific Ownership Tax                     | 131,800           | 125,221                     | 6,579             | 95%         | 114,475                     | 10,746         | 9%        |
| Sales Tax - 2.75%                          | 5,259,400         | 4,267,284                   | 992,116           | 81%         | 4,108,973                   | 158,311        | 4%        |
| Sales Tax - Collections/Enforcement        | -                 | -                           | -                 | n/a         | 2,069                       | (2,069)        | -100%     |
| Construction Materials Use Tax - 2.75%     | 429,900           | 386,552                     | 43,348            | 90%         | 443,552                     | (57,000)       | -13%      |
| Const. Materials Use Tax (Canyons) - 2.75% | 1,553,700         | 1,123,371                   | 430,329           | 72%         | 978,766                     | 144,605        | 15%       |
| Motor Vehicle Use Tax - 2.75%              | 1,918,900         | 1,751,617                   | 167,283           | 91%         | 1,555,964                   | 195,653        | 13%       |
| Franchise - Electric                       | 355,900           | 334,963                     | 20,937            | 94%         | 315,789                     | 19,174         | 6%        |
| Franchise - Gas                            | 168,700           | 146,821                     | 21,879            | 87%         | 230,030                     | (83,209)       | -36%      |
| Franchise - Cable                          | 194,200           | 132,605                     | 61,595            | 68%         | 136,635                     | (4,030)        | -3%       |
| <b>TOTAL TAXES</b>                         | <b>11,793,600</b> | <b>10,042,703</b>           | <b>1,750,897</b>  | <b>85%</b>  | <b>9,583,481</b>            | <b>459,222</b> | <b>5%</b> |
| total construction materials use tax       | 1,983,600         | 1,509,923                   | 473,677           | 76%         | 1,422,318                   | 87,605         | 6%        |

- Tax revenue—85% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—81% of the budget received, 4% (\$158,311) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is **BELOW BUDGET EXPECTATIONS**—76% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—100% of the budget is received, 5% (\$77,041) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—91% of the budget is received, 13% (\$195,653) more than the prior year.

## SALES TAX REVENUE

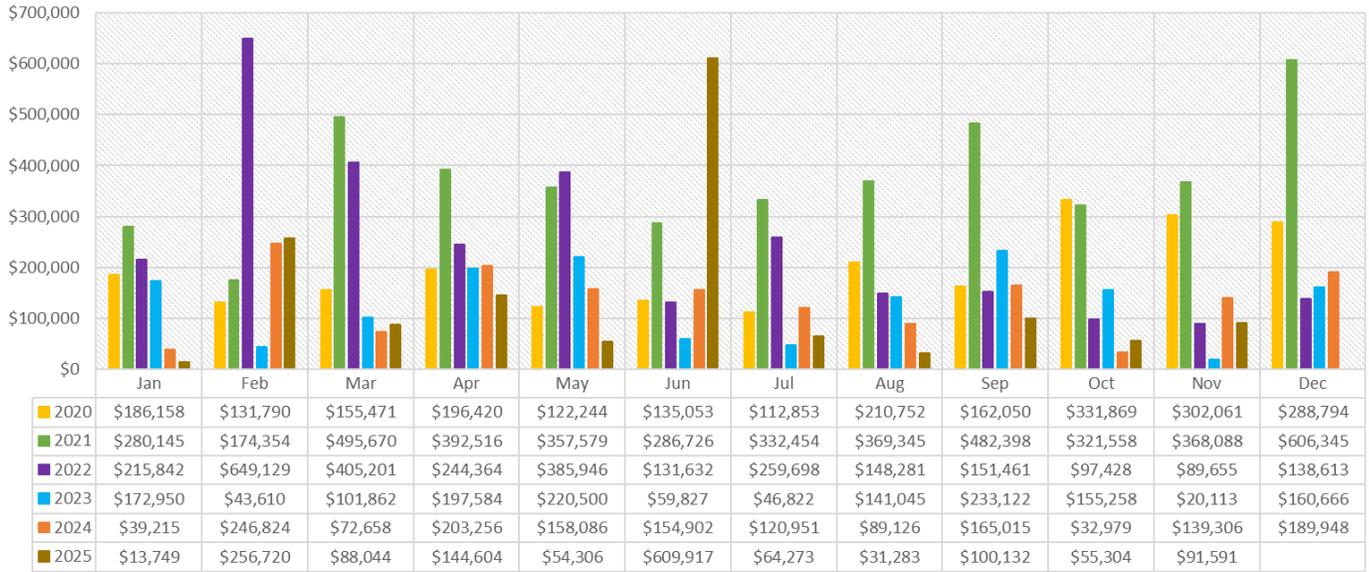


## PROPERTY TAX REVENUE

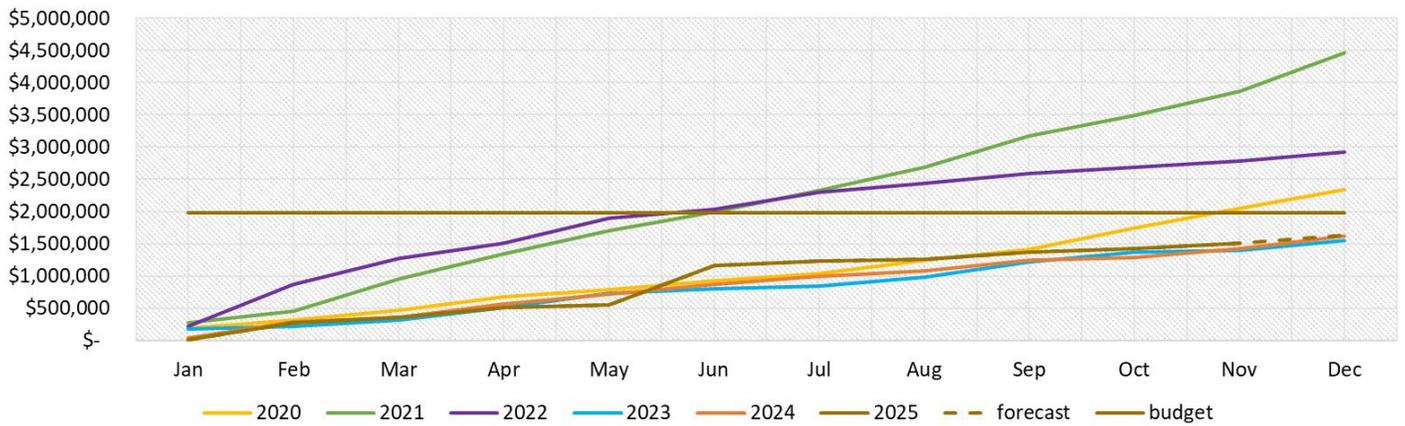


## CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

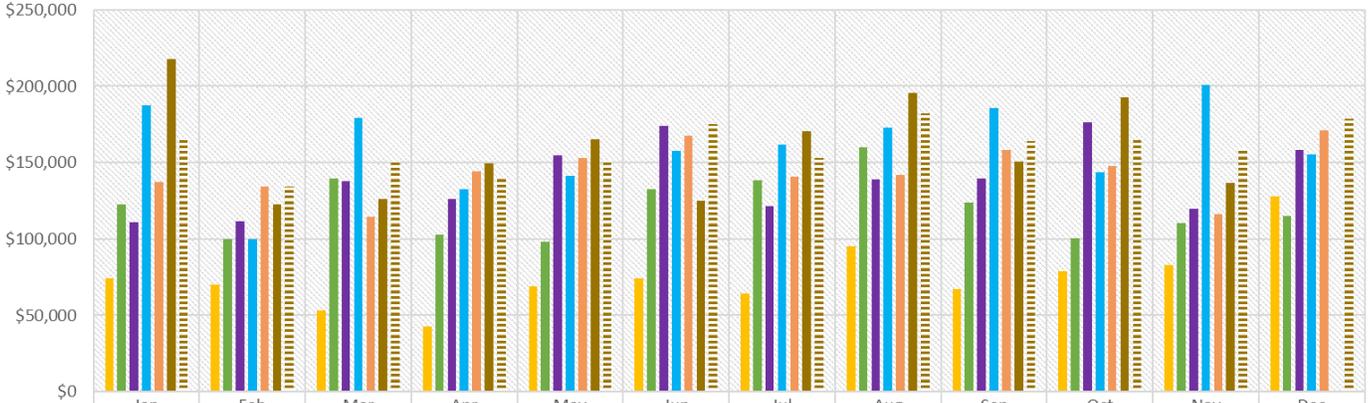


YTD Construction Use Tax Revenue (2.75%)



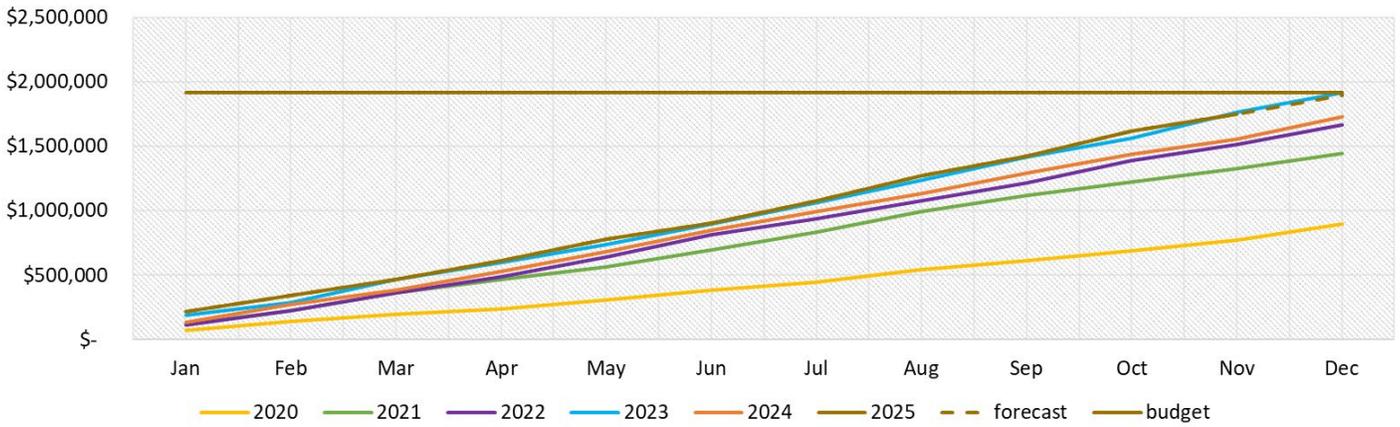
## MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



|          | Jan       | Feb       | Mar       | Apr       | May       | Jun       | Jul       | Aug       | Sep       | Oct       | Nov       | Dec       |
|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2020     | \$74,020  | \$70,037  | \$53,442  | \$42,909  | \$68,954  | \$74,207  | \$64,013  | \$95,332  | \$67,265  | \$79,009  | \$82,726  | \$127,724 |
| 2021     | \$122,805 | \$99,796  | \$139,842 | \$102,628 | \$98,398  | \$132,766 | \$138,656 | \$160,032 | \$123,676 | \$100,680 | \$110,618 | \$115,144 |
| 2022     | \$110,898 | \$111,739 | \$137,690 | \$126,391 | \$154,637 | \$173,768 | \$121,388 | \$138,765 | \$139,773 | \$176,462 | \$119,794 | \$158,131 |
| 2023     | \$187,440 | \$99,944  | \$179,273 | \$132,763 | \$141,354 | \$157,608 | \$161,894 | \$172,722 | \$185,781 | \$143,671 | \$200,651 | \$155,294 |
| 2024     | \$137,190 | \$134,471 | \$114,627 | \$144,185 | \$153,031 | \$167,726 | \$140,598 | \$141,802 | \$158,447 | \$147,649 | \$116,238 | \$171,063 |
| 2025     | \$218,070 | \$122,361 | \$125,867 | \$149,426 | \$165,050 | \$124,777 | \$170,316 | \$195,403 | \$150,685 | \$192,821 | \$136,841 |           |
| forecast | \$165,227 | \$134,025 | \$150,520 | \$140,876 | \$151,048 | \$175,033 | \$153,273 | \$182,239 | \$163,871 | \$164,605 | \$159,622 | \$178,561 |

YTD Motor Vehicle Use Tax Revenue (2.75%)





Licenses and Permits Revenue

| GENERAL FUND                      | 2025 Budget   | 2025 YTD Actual (unaudited) | Balance Remaining | % of budget | 2024 YTD Actual (unaudited) | \$ change  | % change  |
|-----------------------------------|---------------|-----------------------------|-------------------|-------------|-----------------------------|------------|-----------|
| <i>Licenses and Permits</i>       |               |                             |                   |             |                             |            |           |
| Business Licenses                 | -             | 635                         | (635)             | n/a         | 660                         | (25)       | -4%       |
| Liquor/Tobacco Licenses           | 3,000         | 3,969                       | (969)             | 132%        | 4,473                       | (504)      | -11%      |
| Contractor Licenses               | 51,800        | 39,063                      | 12,737            | 75%         | 37,900                      | 1,163      | 3%        |
| Sign Permits                      | 2,600         | 2,149                       | 451               | 83%         | 2,632                       | (483)      | -18%      |
| <b>TOTAL LICENSES AND PERMITS</b> | <b>57,400</b> | <b>45,816</b>               | <b>11,584</b>     | <b>80%</b>  | <b>45,665</b>               | <b>151</b> | <b>0%</b> |

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—80% of the budget is received.

Intergovernmental Revenue

| GENERAL FUND                   | 2025 Budget   | 2025 YTD Actual (unaudited) | Balance Remaining | % of budget | 2024 YTD Actual (unaudited) | \$ change      | % change   |
|--------------------------------|---------------|-----------------------------|-------------------|-------------|-----------------------------|----------------|------------|
| <i>Intergovernmental</i>       |               |                             |                   |             |                             |                |            |
| Motor Vehicle Registration Fee | 51,600        | 45,866                      | 5,734             | 89%         | 44,582                      | 1,284          | 3%         |
| Cigarette Tax                  | 14,000        | 9,652                       | 4,348             | 69%         | 10,102                      | (450)          | -4%        |
| FML/Severance Tax              | 5,200         | 1,608                       | 3,592             | 31%         | 5,215                       | (3,607)        | -69%       |
| <b>TOTAL INTERGOVERNMENTAL</b> | <b>70,800</b> | <b>57,126</b>               | <b>13,674</b>     | <b>81%</b>  | <b>59,899</b>               | <b>(2,773)</b> | <b>-5%</b> |

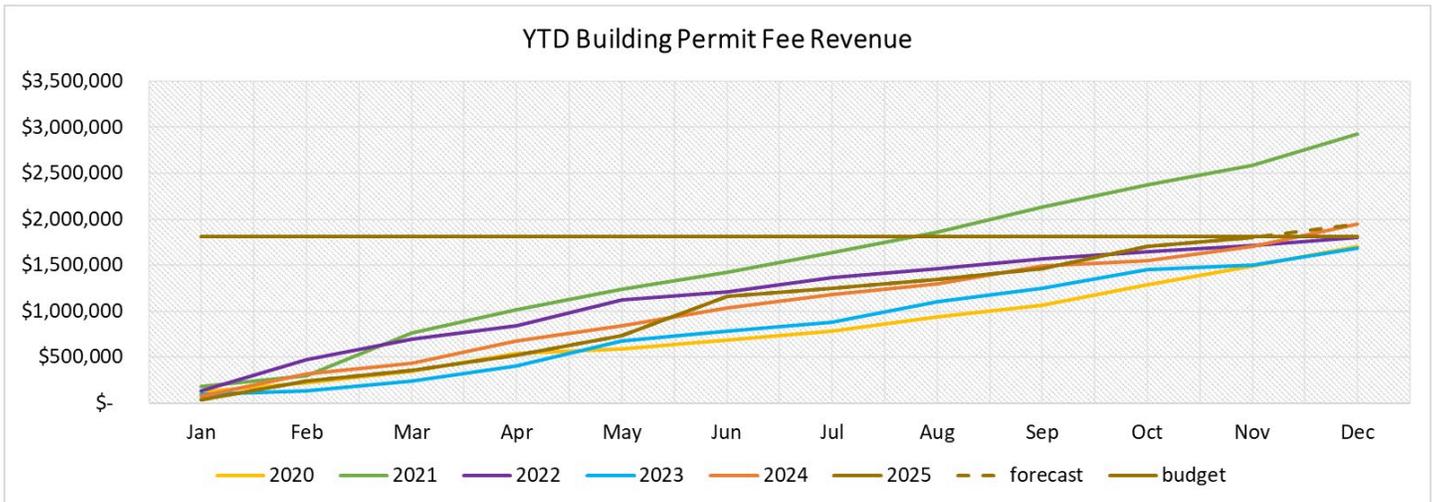
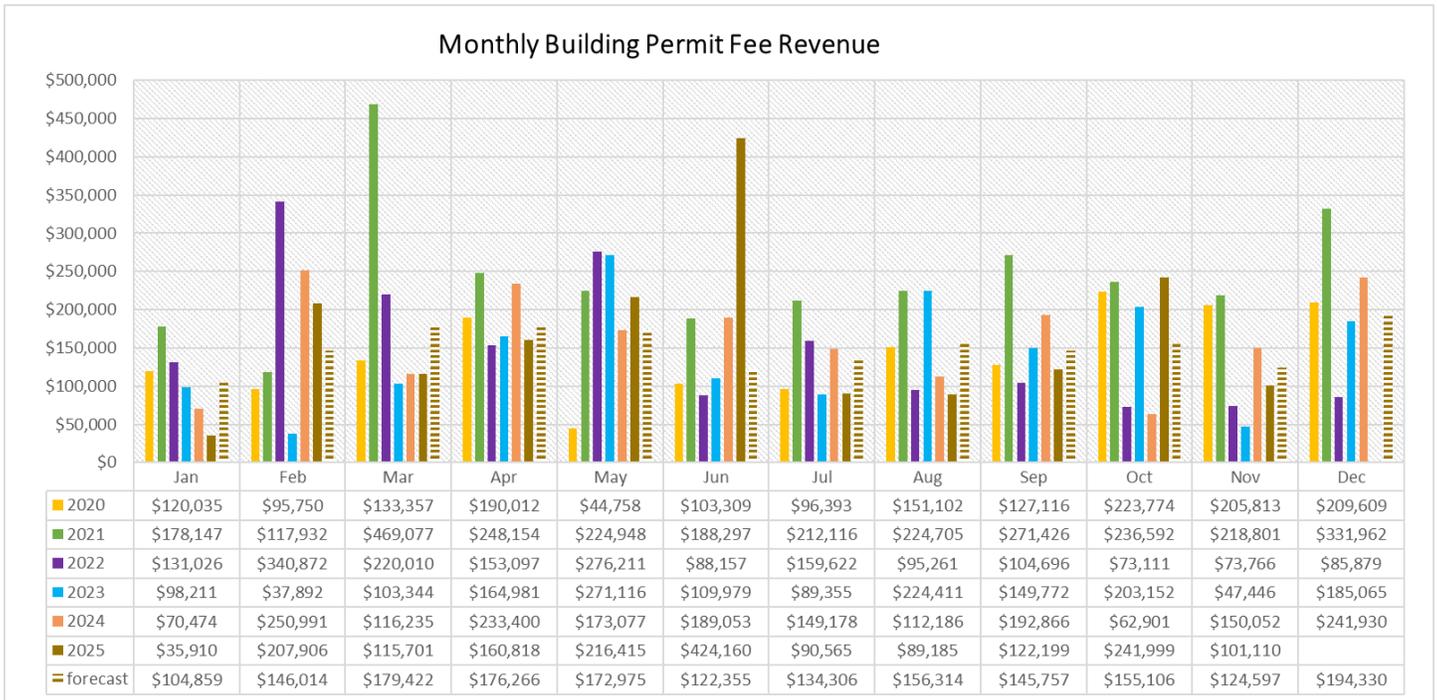
- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—81% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

| GENERAL FUND                      | 2025 Budget      | 2025 YTD Actual (unaudited) | Balance Remaining | % of budget | 2024 YTD Actual (unaudited) | \$ change      | % change  |
|-----------------------------------|------------------|-----------------------------|-------------------|-------------|-----------------------------|----------------|-----------|
| <i>Charges for Services</i>       |                  |                             |                   |             |                             |                |           |
| Planning and Zoning Fees          | 98,900           | 237,903                     | (139,003)         | 241%        | 182,669                     | 55,234         | 30%       |
| Finance Fees                      | 9,500            | 13,361                      | (3,861)           | 141%        | 10,219                      | 3,142          | 31%       |
| Credit Card Fees                  | 50,000           | 30,195                      | 19,805            | 60%         | 47,372                      | (17,177)       | -36%      |
| Building Permit Fees              | 1,812,300        | 1,805,968                   | 6,332             | 100%        | 1,700,413                   | 105,555        | 6%        |
| City Events                       | -                | 36,714                      | (36,714)          | n/a         | 25                          | 36,689         | >300%     |
| <b>TOTAL CHARGES FOR SERVICES</b> | <b>1,970,700</b> | <b>2,124,141</b>            | <b>(153,441)</b>  | <b>108%</b> | <b>1,940,698</b>            | <b>183,443</b> | <b>9%</b> |

- Charges for services revenue is **EXCEEDING BUDGET EXPECTATIONS**—108% of the budget is received.
- The largest share of charges for services, building permit fee revenue is **EXCEEDING BUDGET EXPECTATIONS**—100% of the budget is received.

## BUILDING PERMIT FEE REVENUE





Fines, Other, and Total General Fund Revenue

| GENERAL FUND                  | 2025<br>Budget       | 2025 YTD<br>Actual<br>(unaudited) | Balance<br>Remaining | % of<br>budget | 2024 YTD<br>Actual<br>(unaudited) | \$ change         | % change   |
|-------------------------------|----------------------|-----------------------------------|----------------------|----------------|-----------------------------------|-------------------|------------|
| <b>FINES AND FORFEITURES</b>  | <b>208,900</b>       | <b>300,433</b>                    | <b>(91,533)</b>      | <b>144%</b>    | <b>214,155</b>                    | <b>86,278</b>     | <b>40%</b> |
| <i>Other</i>                  |                      |                                   |                      |                |                                   |                   |            |
| Interest Earnings             | 258,600              | 367,292                           | (108,692)            | 142%           | 327,591                           | 39,701            | 12%        |
| Office Space Lease            | 47,400               | 32,434                            | 14,966               | 68%            | 37,355                            | (4,921)           | -13%       |
| Telecommunications Site Lease | -                    | 150,168                           | (150,168)            | n/a            | -                                 | 150,168           | n/a        |
| Miscellaneous                 | -                    | 1,112                             | (1,112)              | n/a            | 11,737                            | (10,625)          | -91%       |
| <b>TOTAL OTHER</b>            | <b>306,000</b>       | <b>551,006</b>                    | <b>(245,006)</b>     | <b>180%</b>    | <b>376,683</b>                    | <b>174,323</b>    | <b>46%</b> |
| <b>TOTAL REVENUE</b>          | <b>\$ 14,407,400</b> | <b>\$ 13,121,225</b>              | <b>\$ 1,286,175</b>  | <b>91%</b>     | <b>\$ 12,220,581</b>              | <b>\$ 900,644</b> | <b>7%</b>  |

**Expenditures**

**WITHIN BUDGET EXPECTATIONS**

Operating expenditures are within budget, with 74% of the approved budget spent. Total expenditures are 39% of the budget. Transfers to other funds are made as needed to balance the respective funds.

| GENERAL FUND                               | 2025<br>Budget       | 2025 YTD<br>Actual<br>(unaudited) | Balance<br>Remaining | % of<br>budget | 2024 YTD<br>Actual<br>(unaudited) | \$ change             | % change    |
|--|----------------------|-----------------------------------|----------------------|----------------|-----------------------------------|-----------------------|-------------|
| EXPENDITURES (cash basis)                  |                      |                                   |                      |                |                                   |                       |             |
| Elected Officials                          | \$ 241,700           | \$ 216,503                        | \$ 25,197            | 90%            | \$ 199,727                        | \$ 16,776             | 8%          |
| City Manager                               | 327,800              | 272,617                           | 55,183               | 83%            | 303,749                           | (31,132)              | -10%        |
| Interdepartmental                          | 552,000              | 595,704                           | (43,704)             | 108%           | 472,776                           | 122,928               | 26%         |
| Communications                             | 355,400              | 281,070                           | 74,330               | 79%            | 247,166                           | 33,904                | 14%         |
| Legal Services                             | 264,900              | 226,098                           | 38,802               | 85%            | 169,671                           | 56,427                | 33%         |
| Human Resources/Risk Management            | 163,900              | 150,957                           | 12,943               | 92%            | 118,051                           | 32,906                | 28%         |
| Finance                                    | 444,200              | 392,825                           | 51,375               | 88%            | 379,787                           | 13,038                | 3%          |
| City Clerk                                 | 362,900              | 236,792                           | 126,108              | 65%            | 271,026                           | (34,234)              | -13%        |
| Municipal Court                            | 60,700               | 55,281                            | 5,419                | 91%            | 37,472                            | 17,809                | 48%         |
| Public Safety                              | 1,899,400            | 1,804,085                         | 95,315               | 95%            | 1,703,321                         | 100,764               | 6%          |
| Community Development                      | 1,655,200            | 1,383,523                         | 271,677              | 84%            | 1,395,698                         | (12,175)              | -1%         |
| Economic Development                       | 61,700               | 98,059                            | (36,359)             | 159%           | 101,329                           | (3,270)               | -3%         |
| Community Events                           | 454,000              | 335,924                           | 118,076              | 74%            | 287,534                           | 48,390                | 17%         |
| <b>Total operating expenditures</b>        | <b>6,843,800</b>     | <b>6,049,438</b>                  | <b>794,362</b>       | <b>88%</b>     | <b>5,687,307</b>                  | <b>362,131</b>        | <b>6%</b>   |
| Canyons Sales/Use Tax Credit               | 776,900              | 561,685                           | 215,215              | 72%            | 489,383                           | 72,302                | 15%         |
| Transfer to Grants/Restricted Revenue Fund | 26,600               | 7,249                             | 19,351               | 27%            | -                                 | 7,249                 | n/a         |
| Transfer to Capital Improvement Fund       | 6,640,000            | 42,001                            | 6,597,999            | 1%             | 6,530,598                         | (6,488,597)           | -99%        |
| <b>TOTAL EXPENDITURES</b>                  | <b>\$ 14,287,300</b> | <b>\$ 6,660,373</b>               | <b>\$ 7,626,927</b>  | <b>47%</b>     | <b>\$ 12,707,288</b>              | <b>\$ (6,046,915)</b> | <b>-48%</b> |



**PARKS AND RECREATION FUND**

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

|                                  | 2025<br>Budget      | 2025 YTD<br>Actual<br>(unaudited) | Balance<br>Remaining | % of<br>budget | 2024 YTD<br>Actual<br>(unaudited) | \$ change           | % change    |
|----------------------------------|---------------------|-----------------------------------|----------------------|----------------|-----------------------------------|---------------------|-------------|
| <b>PARKS AND RECREATION FUND</b> |                     |                                   |                      |                |                                   |                     |             |
| REVENUE                          |                     |                                   |                      |                |                                   |                     |             |
| Property Tax - 12 Mills          | \$ 4,749,600        | \$ 4,731,387                      | \$ 18,213            | 100%           | \$ 4,525,971                      | \$ 205,416          | 5%          |
| Specific Ownership Tax           | 355,100             | 333,924                           | 21,176               | 94%            | 305,266                           | 28,658              | 9%          |
| Park Use Fees                    | 74,400              | 78,123                            | (3,723)              | 105%           | 91,042                            | (12,919)            | -14%        |
| Parkland Cash-in-Lieu Fee        | -                   | 7,000                             | (7,000)              | n/a            | -                                 | 7,000               | n/a         |
| Interest                         | 63,200              | 210,725                           | (147,525)            | 333%           | 90,623                            | 120,102             | 133%        |
| <b>TOTAL REVENUE</b>             | <b>\$ 5,242,300</b> | <b>\$ 5,361,159</b>               | <b>\$ (118,859)</b>  | <b>102%</b>    | <b>\$ 5,012,902</b>               | <b>\$ 348,257</b>   | <b>7%</b>   |
| EXPENDITURES (cash basis)        |                     |                                   |                      |                |                                   |                     |             |
| Parks Operations and Maintenance | \$ 2,759,000        | \$ 1,760,481                      | \$ 998,519           | 64%            | \$ 454,670                        | \$ 1,305,811        | 287%        |
| Capital Improvements             | 2,378,600           |                                   | 2,378,600            | 0%             |                                   |                     |             |
| Soaring Hawk Park Improvements   |                     | -                                 | -                    | n/a            | 59,034                            | (59,034)            | -100%       |
| Contribution                     | 100,000             | 100,000                           | -                    | 100%           | 100,000                           | -                   | 0%          |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 5,237,600</b> | <b>\$ 1,860,481</b>               | <b>\$ 3,377,119</b>  | <b>36%</b>     | <b>\$ 613,704</b>                 | <b>\$ 1,246,777</b> | <b>203%</b> |

**PARKS & RECREATION NORTH FUND**

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

|  | 2025<br>Budget      | 2025 YTD<br>Actual<br>(unaudited) | Balance<br>Remaining | % of<br>budget | 2024 YTD<br>Actual<br>(unaudited) | \$ change       | % change  |
|--|---------------------|-----------------------------------|----------------------|----------------|-----------------------------------|-----------------|-----------|
| <b>PARKS AND RECREATION NORTH FUND</b> |                     |                                   |                      |                |                                   |                 |           |
| TOTAL REVENUE                          |                     |                                   |                      |                |                                   |                 |           |
|  | \$ 67,000           | \$ 262,852                        | \$ (195,852)         | 392%           | \$ 1,566,024                      | \$ (1,303,172)  | -83%      |
| EXPENDITURES (cash basis)              |                     |                                   |                      |                |                                   |                 |           |
| Parks Operations and Maintenance       | \$ 2,153,900        | \$ 1,777,269                      | \$ 376,631           | 83%            | \$ 1,982,856                      | \$ (205,587)    | -10%      |
| Capital Improvements                   | 3,321,400           |                                   | 3,073,346            | 0%             |                                   |                 |           |
| Coyote Ridge Park Improvements         | -                   | 237,369                           |                      | n/a            | 38,436                            | 198,933         | >300%     |
| Trail Improvements                     | -                   | 10,685                            |                      | n/a            | -                                 | 10,685          | n/a       |
| <b>TOTAL EXPENDITURES</b>              | <b>\$ 5,475,300</b> | <b>\$ 2,025,323</b>               | <b>\$ 3,449,977</b>  | <b>37%</b>     | <b>\$ 2,021,292</b>               | <b>\$ 4,031</b> | <b>0%</b> |

**CONSERVATION TRUST FUND** - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

|                                | 2025<br>Budget    | 2025 YTD<br>Actual<br>(unaudited) | Balance<br>Remaining | % of<br>budget | 2024 YTD<br>Actual<br>(unaudited) | \$ change         | % change   |
|--------------------------------|-------------------|-----------------------------------|----------------------|----------------|-----------------------------------|-------------------|------------|
| <b>CONSERVATION TRUST FUND</b> |                   |                                   |                      |                |                                   |                   |            |
| REVENUE                        |                   |                                   |                      |                |                                   |                   |            |
| State Lottery Proceeds         | \$ 353,300        | \$ 113,862                        | \$ 239,438           | 32%            | \$ 116,135                        | \$ (2,273)        | -2%        |
| Interest                       | 46,600            | 38,898                            | 7,702                | 83%            | 42,383                            | (3,485)           | -8%        |
| <b>TOTAL REVENUE</b>           | <b>\$ 399,900</b> | <b>\$ 152,760</b>                 | <b>\$ 247,140</b>    | <b>38%</b>     | <b>\$ 158,518</b>                 | <b>\$ (5,758)</b> | <b>-4%</b> |



## ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

| ROADS FUND                                  | 2025 Budget         | 2025 YTD Actual (unaudited) | Balance Remaining     | % of budget | 2024 YTD Actual (unaudited) | \$ change           | % change   |
|---|---------------------|-----------------------------|-----------------------|-------------|-----------------------------|---------------------|------------|
| <b>REVENUE</b>                              |                     |                             |                       |             |                             |                     |            |
| 1% Sales Tax                                | \$ 1,912,500        | \$ 1,544,952                | \$ 367,548            | 81%         | \$ 1,488,782                | \$ 56,170           | 4%         |
| 1% Construction Materials Use Tax           | 156,300             | 147,192                     | 9,108                 | 94%         | 160,959                     | (13,767)            | -9%        |
| 1% Construction Materials Use Tax (Canyons) | 565,000             | 401,871                     | 163,129               | 71%         | 345,793                     | 56,078              | 16%        |
| 1% Motor Vehicle Use Tax                    | 697,800             | 636,952                     | 60,848                | 91%         | 565,807                     | 71,145              | 13%        |
| ROW Permits                                 | 100,000             | 310,599                     | (210,599)             | 311%        | 116,665                     | 193,934             | 166%       |
| Highway Users Tax Fund                      | 425,400             | 435,201                     | (9,801)               | 102%        | 391,628                     | 43,573              | 11%        |
| Road/Bridge Property Tax Shareback          | 830,600             | 727,238                     | 103,362               | 88%         | 687,766                     | 39,472              | 6%         |
| Roads Sales Tax Shareback                   | 184,100             | 144,824                     | 39,276                | 79%         | 137,756                     | 7,068               | 5%         |
| Roads Motor Vehicle Use Tax Shareback       | 220,700             | 201,136                     | 19,564                | 91%         | 178,676                     | 22,460              | 13%        |
| Construction Materials Use Tax Shareback    | 208,300             | 171,503                     | 36,797                | 82%         | 153,723                     | 17,780              | 12%        |
| Public Works Fees                           | 200,000             | 228,510                     | (28,510)              | 114%        | 137,456                     | 91,054              | 66%        |
| Interest                                    | 25,200              | 78,694                      | (53,494)              | 312%        | 34,845                      | 43,849              | 126%       |
| <b>TOTAL REVENUE</b>                        | <b>\$ 5,525,900</b> | <b>\$ 5,028,672</b>         | <b>\$ 497,228</b>     | <b>91%</b>  | <b>\$ 4,399,856</b>         | <b>\$ 628,816</b>   | <b>14%</b> |
| <b>EXPENDITURES (cash basis)</b>            |                     |                             |                       |             |                             |                     |            |
| Public Works - Streets                      | \$ 3,267,100        | \$ 2,018,623                | \$ 1,248,477          | 62%         | \$ 1,606,796                | \$ 411,827          | 26%        |
| Canyons Use Tax Credit                      | 282,500             | 204,249                     | 78,251                | 72%         | 172,896                     | 31,353              | 18%        |
| Transfer to Grants/Restricted Revenue Fund  | -                   | -                           | -                     | n/a         | 16,697                      | (16,697)            | -100%      |
| Transfer to Capital Improvements Fund       | 1,810,000           | 4,154,378                   | (2,344,378)           | 230%        | 1,800,000                   | 2,354,378           | 131%       |
| <b>TOTAL EXPENDITURES</b>                   | <b>\$ 5,359,600</b> | <b>\$ 6,377,250</b>         | <b>\$ (1,017,650)</b> | <b>119%</b> | <b>\$ 3,596,389</b>         | <b>\$ 2,780,861</b> | <b>77%</b> |

## GRANTS AND RESTRICTED REVENUE FUND

| GRANTS/RESTRICTED REVENUE FUND            | 2025 Budget       | 2025 YTD Actual (unaudited) | Balance Remaining | % of budget | 2024 YTD Actual (unaudited) | \$ change          | % change    |
|---|-------------------|-----------------------------|-------------------|-------------|-----------------------------|--------------------|-------------|
| <b>REVENUE</b>                            |                   |                             |                   |             |                             |                    |             |
| Safe Streets for All                      | \$ -              | \$ -                        | \$ -              | n/a         | \$ 52,868                   | \$ (52,868)        | -100%       |
| DOLA - Local Planning Capacity Grant      | 80,000            | 27,311                      | 52,689            | 34%         | -                           | 27,311             | n/a         |
| CSFS - Wildfire Education Grant           | 18,400            | -                           | 18,400            | 0%          | -                           | -                  | n/a         |
| Disposable Bag Fee                        | 24,000            | 7,829                       | 16,171            | 33%         | 12,775                      | (4,946)            | -39%        |
| Transfer from General Fund                | 26,600            | 7,249                       | 19,351            | 27%         | -                           | 7,249              | n/a         |
| Transfer from Roads Fund                  | -                 | -                           | -                 | n/a         | 16,697                      | (16,697)           | -100%       |
| <b>TOTAL REVENUE</b>                      | <b>\$ 149,000</b> | <b>\$ 42,389</b>            | <b>\$ 106,611</b> | <b>28%</b>  | <b>\$ 65,643</b>            | <b>\$ (23,254)</b> | <b>-35%</b> |
| <b>EXPENDITURES (cash basis)</b>          |                   |                             |                   |             |                             |                    |             |
| Safe Streets for All                      | \$ -              | \$ -                        | \$ -              | n/a         | \$ 69,565                   | \$ (69,565)        | -100%       |
| Workforce Housing Analysis & Overlay Zone | 100,000           | 34,560                      | 65,440            | 35%         | -                           | 34,560             | n/a         |
| Wildfire Education                        | 25,000            | -                           | 25,000            | 0%          | -                           | -                  | n/a         |
| State Disposable Bag Fee Expenditures     | 24,000            | -                           | 24,000            | 0%          | -                           | -                  | n/a         |
| <b>TOTAL EXPENDITURES</b>                 | <b>\$ 149,000</b> | <b>\$ 34,560</b>            | <b>\$ 114,440</b> | <b>23%</b>  | <b>\$ 69,565</b>            | <b>\$ (35,005)</b> | <b>-50%</b> |



**COMMUNITY CAPITAL INVESTMENT FUND**

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.

**CAPITAL IMPROVEMENTS FUND**

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

| <b>CAPITAL IMPROVEMENTS FUND</b>  | <b>2025 Budget</b>   | <b>2025 YTD Actual (unaudited)</b> | <b>Balance Remaining</b> | <b>% of budget</b> | <b>2024 YTD Actual (unaudited)</b> |
|---|----------------------|------------------------------------|--------------------------|--------------------|------------------------------------|
| <b>REVENUE</b>  |                      |                                    |                          |                    |                                    |
| <i>Grants</i>   |                      |                                    |                          |                    |                                    |
| DRCOG Bike/Ped I-25 Crossing  | -                    | 20,483                             | (20,483)                 | n/a                | 62,434                             |
| DRCOG Happy Canyon Interchange  | 2,515,100            | 1,026,255                          | 1,488,845                | 41%                | -                                  |
| <i>Contributions</i>  |                      |                                    |                          |                    |                                    |
| DC Happy Canyon Interchange   | -                    | -                                  | -                        | n/a                | 1,100,000                          |
| DC Roundabouts  | -                    | 600,000                            | (600,000)                | n/a                | 1,500,000                          |
| Developer I-25 Gateway  | -                    | -                                  | -                        | n/a                | -                                  |
| Miscellaneous   | -                    | -                                  | -                        | n/a                | 105,840                            |
| Transfer from General Fund  | 6,640,000            | 42,001                             | 6,597,999                | 1%                 | 6,530,598                          |
| Transfer from Roads Fund  | 1,810,000            | 4,154,378                          | (2,344,378)              | 230%               | 1,800,000                          |
| <b>TOTAL REVENUE</b>  | <b>\$ 10,965,100</b> | <b>\$ 5,843,117</b>                | <b>\$ 5,121,983</b>      | <b>53%</b>         | <b>\$ 11,098,872</b>               |
| <b>EXPENDITURES (cash basis)</b>  |                      |                                    |                          |                    |                                    |
| Community Center  | -                    | 37,820                             | (37,820)                 | n/a                | -                                  |
| Pavement Maintenance Program  | 2,145,500            | 1,471,322                          | 674,178                  | 69%                | 1,665,917                          |
| Monarch - Winterberry to N City Limit   | -                    | -                                  | -                        | n/a                | 34,667                             |
| Happy Canyon/I-25 Interchange   | 3,812,800            | 1,265,496                          | 2,547,304                | 33%                | 394,805                            |
| Monarch - Glen Oaks to CPP  | -                    | 317,962                            | (317,962)                | n/a                | 3,805,685                          |
| Lagae Roundabout  | -                    | 3,872                              | (3,872)                  | n/a                | 3,996,199                          |
| Monarch - Glen Oaks to Winterberry<br>(including Roundabout at Buffalo Trail) | 4,500,000            | 1,689,286                          | 2,810,714                | 38%                | -                                  |
| CPP - Forest Park to Monarch (Eastbound)                                      | 2,500,000            | 1,967,072                          | 532,928                  | 79%                | -                                  |
| Traffic Signal Improvements   | 135,000              | 71,904                             | 63,096                   | 53%                | 30,928                             |
| Pedestrian Safety Improvements  | 85,000               | 322,246                            | (237,246)                | 379%               | 4,044                              |
| Bike/Ped Bridge over I-25   | -                    | 73,105                             | (73,105)                 | n/a                | 94,639                             |
| Forest Park to Timber Trail Elem Sidewalk                                     | -                    | -                                  | -                        | n/a                | 10,040                             |
| CPP/I-25 Gateway  | -                    | -                                  | -                        | n/a                | 128,877                            |
| North Monarch Gateway   | -                    | -                                  | -                        | n/a                | 10,650                             |
| East City Limit CPP Gateway   | 774,900              | 457,583                            | 317,317                  | 59%                | 33,425                             |
| Lagae Roundabout Monumentation  | 850,000              | 42,001                             | 807,999                  | 5%                 | -                                  |
| Other   | -                    | 93                                 | (93)                     | n/a                | 183,801                            |
| <b>TOTAL EXPENDITURES</b>   | <b>\$ 14,803,200</b> | <b>\$ 7,719,762</b>                | <b>\$ 7,083,438</b>      | <b>52%</b>         | <b>\$ 10,393,677</b>               |



**STORMWATER UTILITY FUND**

The Stormwater Utility Fund accounts for the fees and expenses of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

| <b>STORMWATER UTILITY FUND</b>   | <b>2025 Budget</b> | <b>2025 YTD Actual (unaudited)</b> | <b>Balance Remaining</b> | <b>% of budget</b> | <b>2024 YTD Actual (unaudited)</b> | <b>\$ change</b>  | <b>% change</b> |
|----------------------------------|--------------------|------------------------------------|--------------------------|--------------------|------------------------------------|-------------------|-----------------|
| <b>REVENUE</b>                   |                    |                                    |                          |                    |                                    |                   |                 |
| GESC Fees                        | \$ 20,000          | \$ 14,757                          | \$ 5,243                 | 74%                | \$ 58,177                          | \$ (43,420)       | -75%            |
| Commercial User Fees             | 61,800             | 55,750                             | 6,050                    | 90%                | 34,167                             | 21,583            | 63%             |
| Residential User Fees            | 582,600            | 518,518                            | 64,082                   | 89%                | 378,902                            | 139,616           | 37%             |
| Interest                         | 85,400             | 60,409                             | 24,991                   | 71%                | 48,787                             | 11,622            | 24%             |
| Transfer from CPNMD              | -                  | -                                  | -                        | n/a                | 24,377                             | (24,377)          | -100%           |
| <b>TOTAL REVENUE</b>             | <b>\$ 749,800</b>  | <b>\$ 649,434</b>                  | <b>\$ 100,366</b>        | <b>87%</b>         | <b>\$ 544,410</b>                  | <b>\$ 105,024</b> | <b>19%</b>      |
| <b>EXPENDITURES (cash basis)</b> |                    |                                    |                          |                    |                                    |                   |                 |
| Operations and Maintenance       | \$ 359,000         | \$ 291,336                         | \$ 67,664                | 81%                | \$ 289,258                         | \$ 2,078          | 1%              |
| Happy Canyon Tributary           | 350,000            | 450,000                            | (100,000)                | 129%               | -                                  | 450,000           | n/a             |
| Other Capital Improvements       | 100,000            | 16,825                             | 83,175                   | 17%                | -                                  | 16,825            | n/a             |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 809,000</b>  | <b>\$ 758,161</b>                  | <b>\$ 50,839</b>         | <b>94%</b>         | <b>\$ 289,258</b>                  | <b>\$ 468,903</b> | <b>162%</b>     |

END OF REPORT