



September 2025 Financial Report
(unaudited)

This monthly financial report highlights the City’s revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted.



The following information includes financial data through September 30, 2025. Charts and graphs reflect historical trends and forecasts for the City’s significant revenues.



GENERAL FUND

Revenues

77% of the operating revenue budget is received; revenue is 7% (\$683,116) more than the prior year.

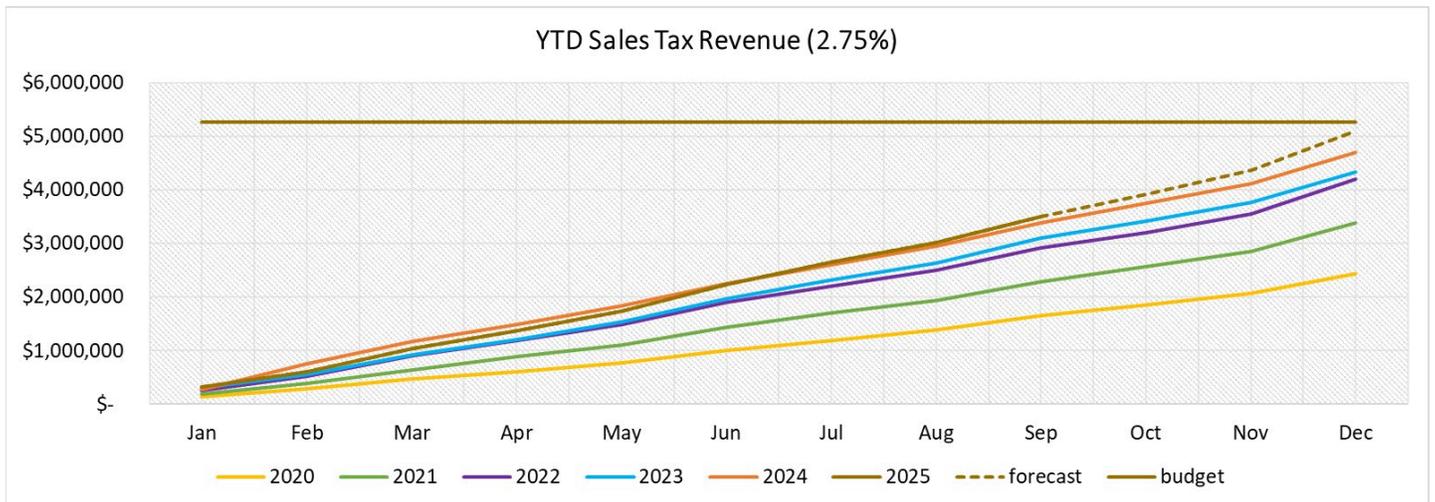
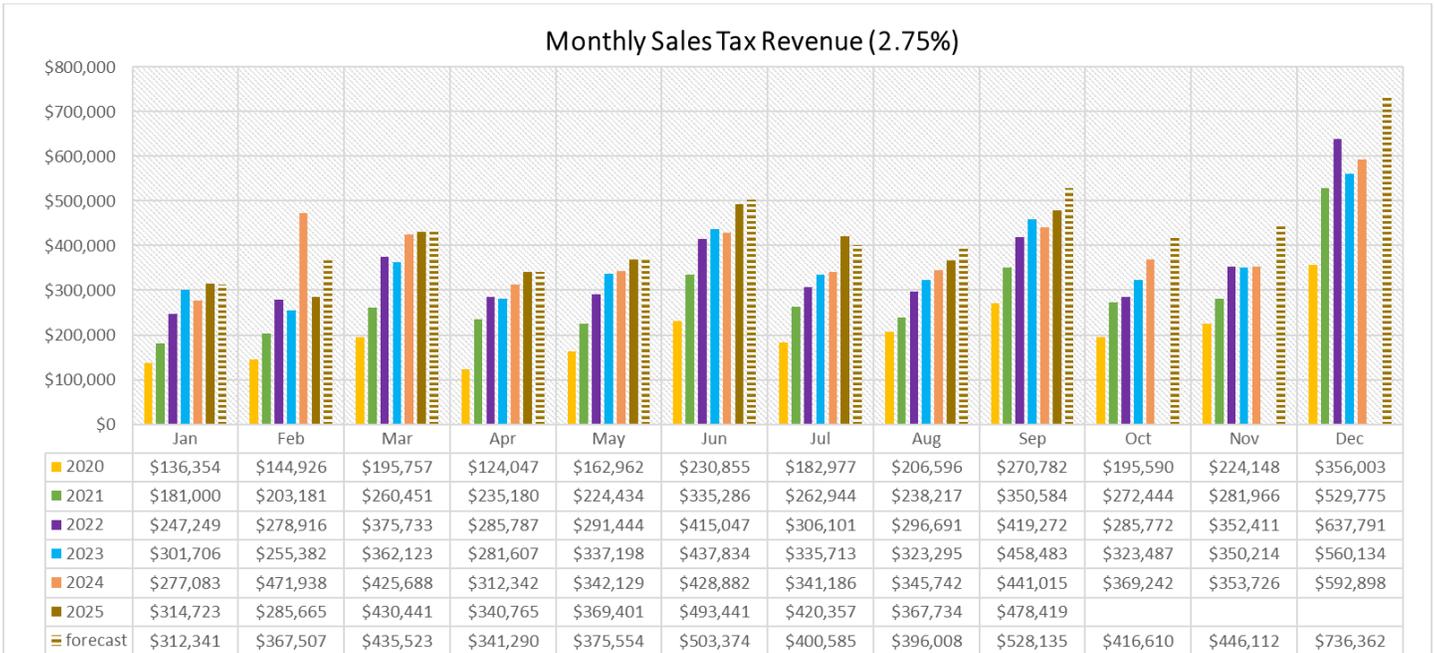
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	\$ change	% change
Operating Revenue							
Taxes	\$ 11,793,600	\$ 8,692,970	\$ 3,100,630	74%	\$ 8,216,740	\$ 476,230	6%
Licenses/Permits	57,400	37,640	19,760	66%	38,385	(745)	-2%
Intergovernmental	70,800	44,938	25,862	63%	49,432	(4,494)	-9%
Charges for Services	2,018,100	1,707,563	310,537	85%	1,714,265	(6,702)	0%
Fines and Forfeitures	208,900	235,648	(26,748)	113%	173,395	62,253	36%
Other	258,600	443,378	(184,778)	171%	286,804	156,574	55%
Total	\$ 14,407,400	\$ 11,162,137	\$ 3,245,263	77%	\$ 10,479,021	\$ 683,116	7%

Tax Revenue

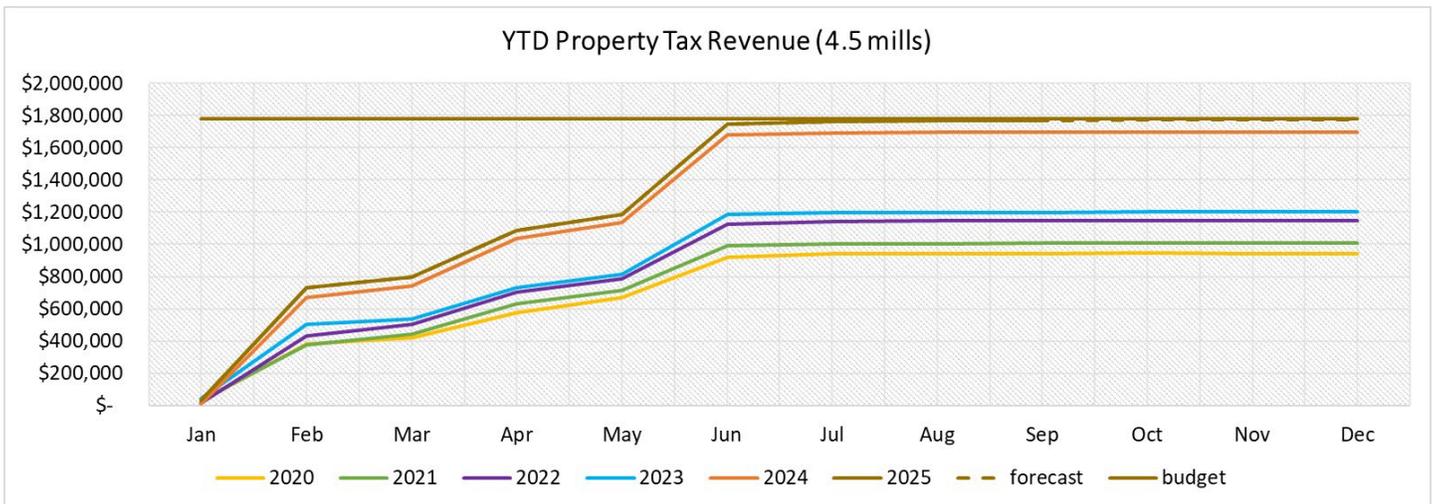
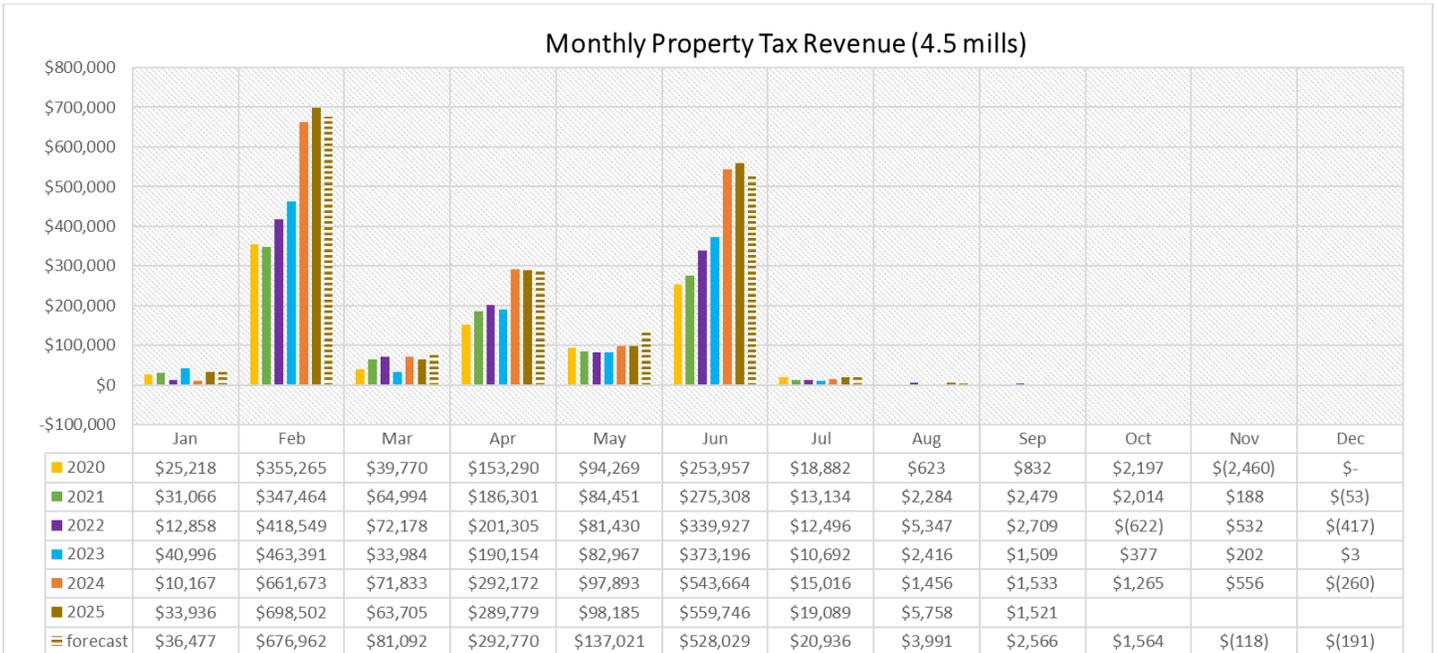
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
<i>Taxes</i>							
Property Tax - 4.5 mills	\$ 1,781,100	\$ 1,770,221	\$ 10,879	99%	\$ 1,695,407	\$ 74,814	4%
Specific Ownership Tax	131,800	102,120	29,680	77%	94,205	7,915	8%
Sales Tax - 2.75%	5,259,400	3,500,946	1,758,454	67%	3,386,005	114,941	3%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	356,212	73,688	83%	396,570	(40,358)	-10%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	1,006,816	546,884	65%	853,463	153,353	18%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,421,955	496,945	74%	1,292,077	129,878	10%
Franchise - Electric	355,900	276,706	79,194	78%	259,099	17,607	7%
Franchise - Gas	168,700	125,389	43,311	74%	145,142	(19,753)	-14%
Franchise - Cable	194,200	132,605	61,595	68%	92,703	39,902	43%
TOTAL TAXES	11,793,600	8,692,970	3,100,630	74%	8,216,740	476,230	6%
total construction materials use tax	1,983,600	1,363,028	620,572	69%	1,250,033	112,995	9%

- Tax revenue — 74% of the budget is received.
- Sales tax revenue is **WITHIN BUDGET EXPECTATIONS**—67% of the budget received, 3% (\$114,941) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is **WITHIN BUDGET EXPECTATIONS**—69% of the budget is received.
- Property tax revenue is **WITHIN BUDGET EXPECTATIONS**—99% of the budget is received, 4% (\$74,814) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is **WITHIN BUDGET EXPECTATIONS**—74% of the budget is received, 10% (\$129,878) more than the prior year.

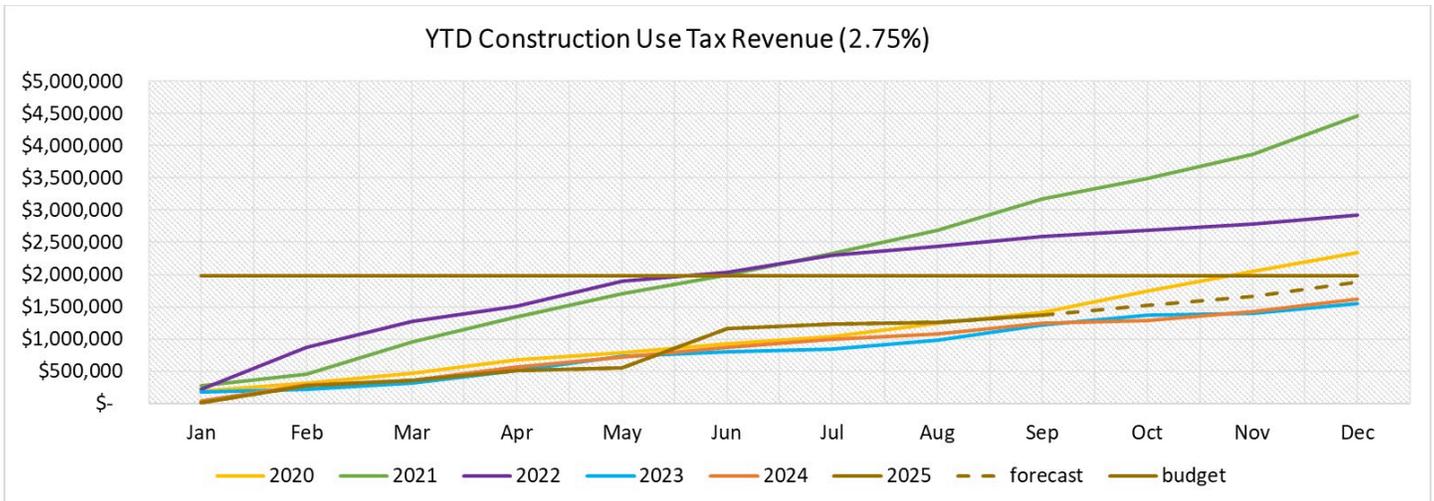
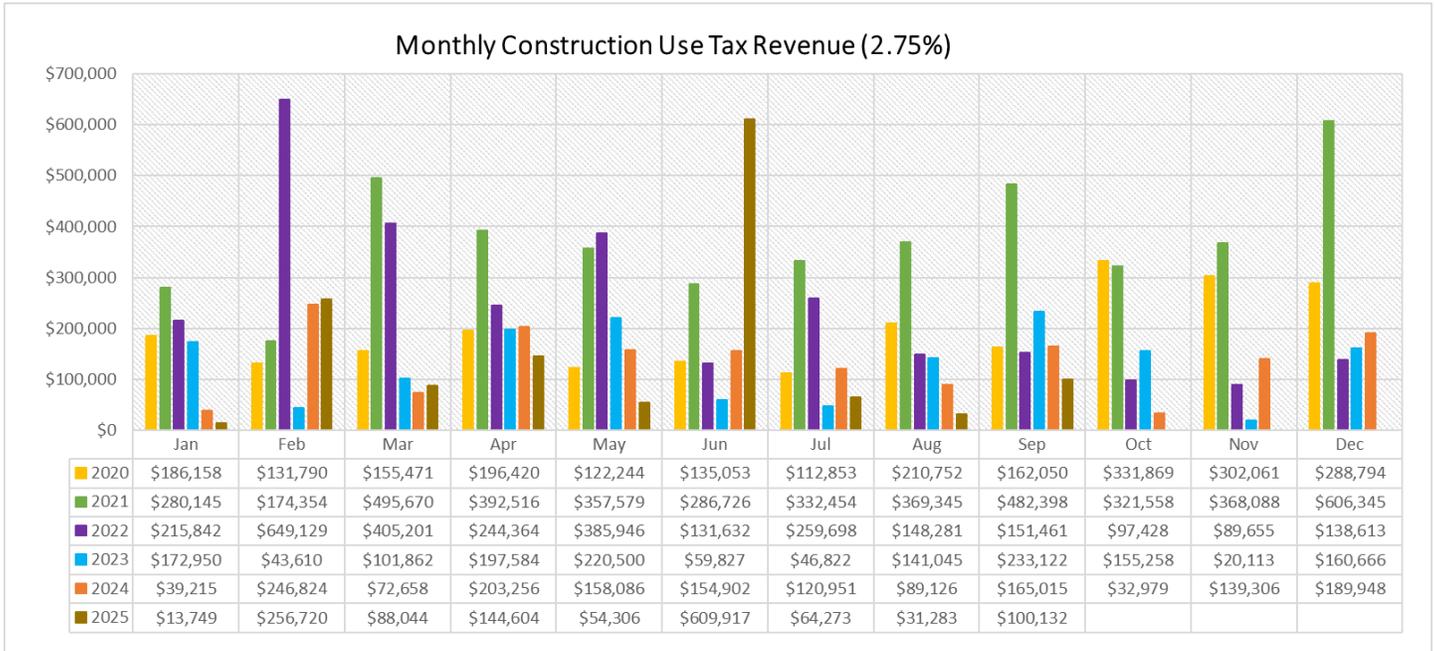
SALES TAX REVENUE



PROPERTY TAX REVENUE



CONSTRUCTION USE TAX REVENUE

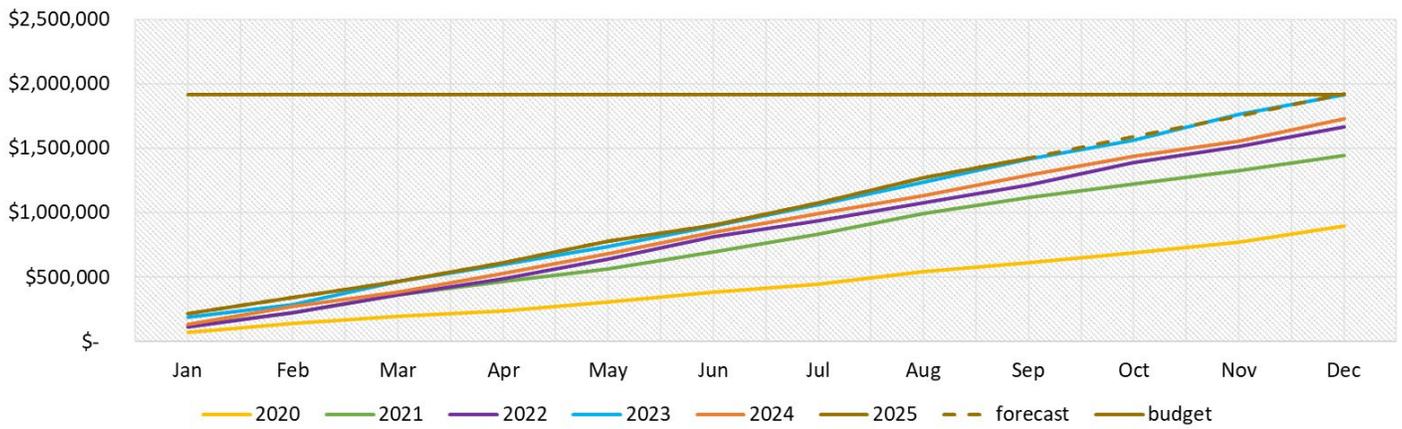


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



YTD Motor Vehicle Use Tax Revenue (2.75%)





Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Licenses and Permits</i>							
Business Licenses	-	465	(465)	n/a	580	(115)	-20%
Liquor/Tobacco Licenses	3,000	3,576	(576)	119%	3,548	28	1%
Contractor Licenses	51,800	32,263	19,537	62%	31,625	638	2%
Sign Permits	2,600	1,336	1,264	51%	2,632	(1,296)	-49%
TOTAL LICENSES AND PERMITS	57,400	37,640	19,760	66%	38,385	(745)	-2%

- Licenses and permits revenue is **WITHIN BUDGET EXPECTATIONS**—66% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Intergovernmental</i>							
Motor Vehicle Registration Fee	51,600	37,427	14,173	73%	36,755	672	2%
Cigarette Tax	14,000	7,511	6,489	54%	7,462	49	1%
FML/Severance Tax	5,200	-	5,200	0%	5,215	(5,215)	-100%
TOTAL INTERGOVERNMENTAL	70,800	44,938	25,862	63%	49,432	(4,494)	-9%

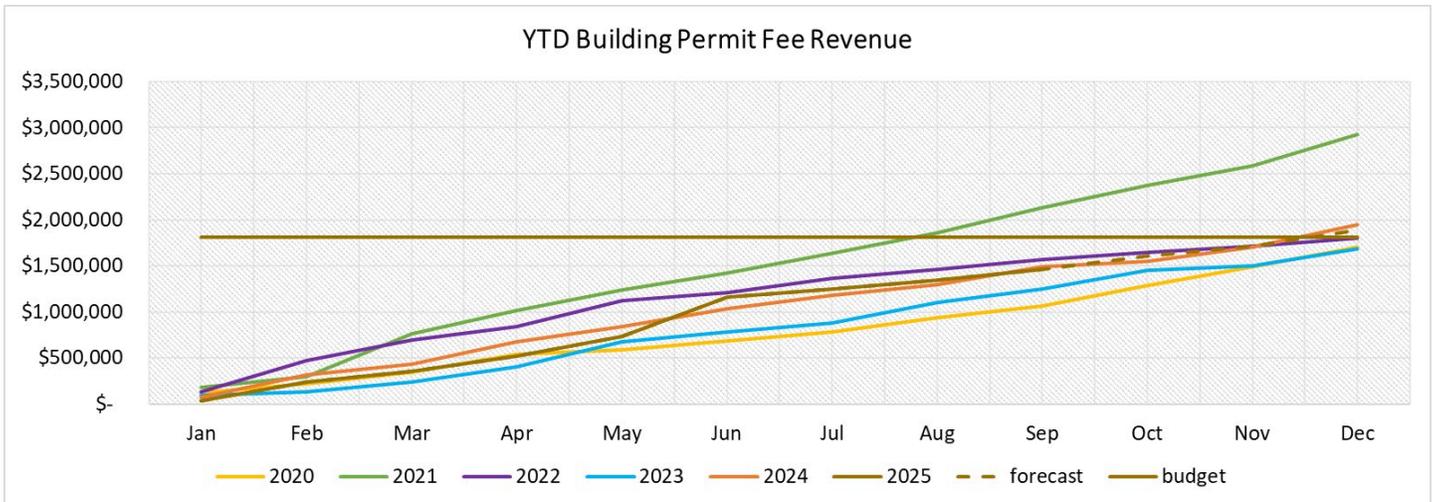
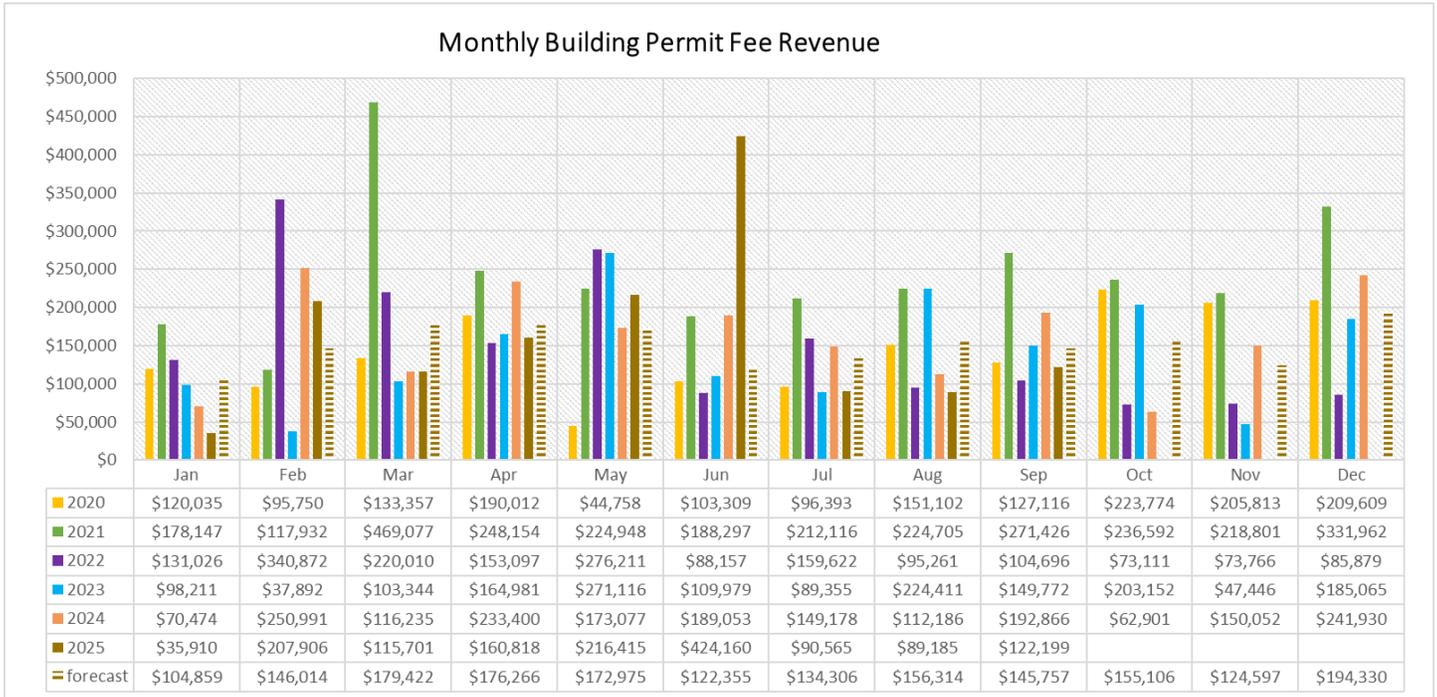
- Intergovernmental revenue is **WITHIN BUDGET EXPECTATIONS**—73% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
<i>Charges for Services</i>							
Planning and Zoning Fees	98,900	171,934	(73,034)	174%	146,190	25,744	18%
Finance Fees	9,500	11,021	(1,521)	116%	7,850	3,171	40%
Credit Card Fees	50,000	25,298	24,702	51%	40,765	(15,467)	-38%
Building Permit Fees	1,812,300	1,462,859	349,441	81%	1,487,460	(24,601)	-2%
Office Space Lease	47,400	26,510	20,890	56%	32,000	(5,490)	-17%
City Events	-	9,941	(9,941)	n/a	-	9,941	n/a
TOTAL CHARGES FOR SERVICES	2,018,100	1,707,563	310,537	85%	1,714,265	(6,702)	0%

- Charges for services revenue is **MEETING BUDGET EXPECTATIONS**—85% of the budget is received.
- The largest share of charges for services, building permit fee revenue is **MEETING BUDGET EXPECTATIONS**—81% of the budget is received.

BUILDING PERMIT FEE REVENUE





Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
FINES AND FORFEITURES	208,900	235,648	(26,748)	113%	173,395	62,253	36%
<i>Other</i>							
Interest Earnings	258,600	308,808	(50,208)	119%	275,067	33,741	12%
Miscellaneous	-	134,570	(134,570)	n/a	11,737	122,833	>300%
TOTAL OTHER	258,600	443,378	(184,778)	171%	286,804	156,574	55%
TOTAL REVENUE	\$ 14,407,400	\$ 11,162,137	\$ 3,245,263	77%	\$ 10,479,021	\$ 683,116	7%

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 74% of the approved budget spent. Total expenditures are 39% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	\$ 241,700	\$ 175,410	\$ 66,290	73%	\$ 180,853	\$ (5,443)	-3%
City Manager	327,800	228,114	99,686	70%	260,699	(32,585)	-12%
Interdepartmental	552,000	516,053	35,947	93%	404,819	111,234	27%
Communications	355,400	205,801	149,599	58%	207,519	(1,718)	-1%
Legal Services	264,900	179,806	85,094	68%	156,292	23,514	15%
Human Resources/Risk Management	163,900	127,370	36,530	78%	74,723	52,647	70%
Finance	444,200	327,901	116,299	74%	321,320	6,581	2%
City Clerk	362,900	204,755	158,145	56%	233,136	(28,381)	-12%
Municipal Court	60,700	40,637	20,063	67%	30,929	9,708	31%
Public Safety	1,899,400	1,480,966	418,434	78%	1,399,361	81,605	6%
Community Development	1,655,200	1,266,611	388,589	77%	969,274	297,337	31%
Economic Development	61,700	75,265	(13,565)	122%	119,377	(44,112)	-37%
Community Events	454,000	247,597	206,403	55%	216,416	31,181	14%
Total operating expenditures	6,843,800	5,076,286	1,767,514	74%	4,574,718	501,568	11%
Canyons Sales/Use Tax Credit	776,900	503,408	273,492	65%	390,800	112,608	29%
Transfer to Grants/Restricted Revenue Fund	26,600	3,501	23,099	13%	-	3,501	n/a
Transfer to Capital Improvement Fund	6,640,000	20,313	6,619,687	0%	5,801,151	(5,780,838)	-100%
TOTAL EXPENDITURES	\$ 14,287,300	\$ 5,603,508	\$ 8,683,792	39%	\$ 10,766,669	\$ (5,163,161)	-48%



PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION FUND							
REVENUE							
Property Tax - 12 Mills	\$ 4,749,600	\$ 4,720,592	\$ 29,008	99%	\$ 4,521,117	\$ 199,475	4%
Specific Ownership Tax	355,100	272,320	82,780	77%	251,213	21,107	8%
Park Use Fees	74,400	78,188	(3,788)	105%	65,159	13,029	20%
Interest	63,200	169,000	(105,800)	267%	66,391	102,609	155%
TOTAL REVENUE	\$ 5,242,300	\$ 5,240,100	\$ 2,200	100%	\$ 4,903,880	\$ 336,220	7%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,759,000	\$ 1,566,400	\$ 1,192,600	57%	\$ 336,343	\$ 1,230,057	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements		-	-	n/a	52,660	(52,660)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	\$ 5,237,600	\$ 1,666,400	\$ 3,571,200	32%	\$ 489,003	\$ 1,177,397	241%

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
PARKS AND RECREATION NORTH FUND							
TOTAL REVENUE							
	\$ 67,000	\$ 141,152	\$ (74,152)	211%	\$ 152,711	\$ (11,559)	-8%
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	\$ 2,153,900	\$ 1,284,413	\$ 869,487	60%	\$ 1,419,198	\$ (134,785)	-9%
Capital Improvements	3,321,400		3,176,614	0%			
Coyote Ridge Park Improvements	-	136,035		n/a	38,436	97,599	254%
Trail Improvements	-	8,751		n/a	-	8,751	n/a
TOTAL EXPENDITURES	\$ 5,475,300	\$ 1,429,199	\$ 4,046,101	26%	\$ 1,457,634	\$ (28,435)	-2%

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
CONSERVATION TRUST FUND							
REVENUE							
State Lottery Proceeds	\$ 353,300	\$ 113,862	\$ 239,438	32%	\$ 116,135	\$ (2,273)	-2%
Interest	46,600	31,537	15,063	68%	29,857	1,680	6%
TOTAL REVENUE	\$ 399,900	\$ 145,399	\$ 254,501	36%	\$ 145,992	\$ (593)	0%



ROADS FUND

The Roads Fund operates, maintains, and improves the City’s roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
1% Sales Tax	\$ 1,912,500	\$ 1,266,836	\$ 645,664	66%	\$ 1,226,803	\$ 40,033	3%
1% Construction Materials Use Tax	156,300	129,533	26,767	83%	143,875	(14,342)	-10%
1% Construction Materials Use Tax (Canyons)	565,000	366,114	198,886	65%	300,228	65,886	22%
1% Motor Vehicle Use Tax	697,800	517,075	180,725	74%	469,848	47,227	10%
ROW Permits	100,000	174,294	(74,294)	174%	103,522	70,772	68%
Highway Users Tax Fund	425,400	351,948	73,452	83%	318,493	33,455	11%
Road/Bridge Property Tax Shareback	830,600	727,238	103,362	88%	687,766	39,472	6%
Roads Sales Tax Shareback	184,100	120,517	63,583	65%	112,031	8,486	8%
Roads Motor Vehicle Use Tax Shareback	220,700	163,280	57,420	74%	148,373	14,907	10%
Construction Materials Use Tax Shareback	208,300	155,478	52,822	75%	136,316	19,162	14%
Public Works Fees	200,000	146,363	53,637	73%	119,990	26,373	22%
Interest	25,200	46,526	(21,326)	185%	22,914	23,612	103%
TOTAL REVENUE	\$ 5,525,900	\$ 4,165,202	\$ 1,360,698	75%	\$ 3,790,159	\$ 375,043	10%
EXPENDITURES (cash basis)							
Public Works - Streets	\$ 3,267,100	\$ 1,619,406	\$ 1,647,694	50%	\$ 1,409,966	\$ 209,440	15%
Canyons Use Tax Credit	282,500	183,057	99,443	65%	150,114	32,943	22%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	13,216	(13,216)	-100%
Transfer to Capital Improvements Fund	1,810,000	2,906,056	(1,096,056)	161%	1,800,000	1,106,056	61%
TOTAL EXPENDITURES	\$ 5,359,600	\$ 4,708,519	\$ 651,081	88%	\$ 3,373,296	\$ 1,335,223	40%

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
Safe Streets for All	\$ -	\$ -	\$ -	n/a	\$ 52,868	\$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	12,953	67,047	16%	-	12,953	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	5,260	18,740	22%	9,569	(4,309)	-45%
Transfer from General Fund	26,600	3,501	23,099	13%	-	3,501	n/a
Transfer from Roads Fund	-	-	-	n/a	13,216	(13,216)	-100%
TOTAL REVENUE	\$ 149,000	\$ 21,714	\$ 127,286	15%	\$ 62,437	\$ (40,723)	-65%

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is \$3,352,427.



CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
<i>Grants</i>					
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	41,955
DRCOG Happy Canyon Interchange	2,515,100	772,986	1,742,114	31%	-
<i>Contributions</i>					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Lagae Roundabout	-	-	-	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	20,313	6,619,687	0%	5,801,151
Transfer from Roads Fund	1,810,000	2,906,056	(1,096,056)	161%	1,800,000
TOTAL REVENUE	\$ 10,965,100	\$ 3,699,355	\$ 7,265,745	34%	\$ 10,348,946
EXPENDITURES (cash basis)					
Community Center	-	8,320	(8,320)	n/a	-
Pavement Maintenance Program	2,145,500	341,917	1,803,583	16%	887,851
Monarch - Winterberry to N City Limit	-	-	-	n/a	28,889
Happy Canyon/I-25 Interchange	3,812,800	1,097,203	2,715,597	29%	269,350
Monarch - Glen Oaks to CPP	-	296,793	(296,793)	n/a	4,024,553
Lagae Roundabout	-	5,069	(5,069)	n/a	3,993,656
Monarch - Glen Oaks to Winterberry (including Roundabout at Buffalo Trail)	4,500,000	885,508	3,614,492	20%	-
CPP - Forest Park to Monarch (Eastbound)	2,500,000	1,910,154	589,846	76%	-
Traffic Signal Improvements	135,000	70,704	64,296	52%	30,928
Pedestrian Safety Improvements	85,000	281,419	(196,419)	331%	4,044
Bike/Ped Bridge over I-25	-	72,599	(72,599)	n/a	88,789
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	128,877
North Monarch Gateway	-	-	-	n/a	10,376
East City Limit CPP Gateway	774,900	266,226	508,674	34%	12,696
Lagae Roundabout Monumentation	850,000	20,313	829,687	2%	-
Other	-	93	(93)	n/a	28,247
TOTAL EXPENDITURES	\$ 14,803,200	\$ 5,256,318	\$ 9,546,882	36%	\$ 9,518,296



STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	\$ change	% change
REVENUE							
GESC Fees	\$ 20,000	\$ 6,772	\$ 13,228	34%	\$ 27,104	\$ (20,332)	-75%
Commercial User Fees	61,800	52,541	9,259	85%	34,167	18,374	54%
Residential User Fees	582,600	499,413	83,187	86%	375,946	123,467	33%
Interest	85,400	51,005	34,395	60%	39,715	11,290	28%
TOTAL REVENUE	\$ 749,800	\$ 609,731	\$ 140,069	81%	\$ 476,932	\$ 132,799	28%
EXPENDITURES (cash basis)							
Operations and Maintenance	\$ 359,000	\$ 249,723	\$ 109,277	70%	\$ 243,415	\$ 6,308	3%
Happy Canyon Tributary	350,000	450,000	(100,000)	129%	-	450,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	\$ 809,000	\$ 716,548	\$ 92,452	89%	\$ 243,415	\$ 473,133	194%

END OF REPORT