

**RESOLUTION NO. 26-29**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, ASSIGNING AND TRANSFERRING TO THE DOUGLAS COUNTY HOUSING PARTNERSHIP, A MULTIJURISDICTIONAL HOUSING AUTHORITY, ALL OF THE CITY OF CASTLE PINES' 2026 PRIVATE ACTIVITY BOND VOLUME CAP ALLOCATION FROM THE STATE CEILING FOR PRIVATE ACTIVITY BONDS; AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ASSIGNMENT AND OTHER DOCUMENTS IN CONNECTION THEREWITH**

**WHEREAS**, the City of Castle Pines, Colorado (the “City”) has been awarded on January 1, 2026, \$1,000,324 (the “2026 Allocation”) of the bond ceiling for the State of Colorado (the “State”) and its issuing authorities pursuant to the Colorado Private Activity Bond Ceiling Allocation Act, constituting Part 17 of Article 32 of Title 24, Colorado Revised Statutes, as amended (the “Allocation Act”), for use in the issuance of private activity bonds; and

**WHEREAS**, private activity bonds are tax-exempt bonds issued by local governments to finance projects developed for a public purpose by private entities; and

**WHEREAS**, the Allocation Act provides for the assignment of bond allocations between issuing authorities (as defined in the Allocation Act) of the State; and

**WHEREAS**, the Douglas County Housing Partnership, a Multijurisdictional Housing Authority (the “Assignee”), is authorized to issue housing revenue bonds constituting private activity bonds pursuant to §§ 29-1-204.5, Colorado Revised Statutes, as amended, the Amended and Restated Establishing Intergovernmental Agreement for the Douglas County Housing Authority, Multijurisdictional Housing Authority, dated December 30, 2020, as amended, by and among the City of Castle Pines, the City of Lone Tree, the Town of Castle Rock, the Town of Parker and Douglas County, Colorado and the Supplemental Public Securities Act, Part 2, Article 57, Title 11 of the Colorado Revised Statutes, as amended (the “Supplemental Act”); and

**WHEREAS**, the City desires to assign and transfer to the Assignee all of the City’s 2026 Allocation, which the City and the Assignee will commit and reserve for the issuance of such private activity bonds; and

**WHEREAS**, it is necessary to evidence such assignment and transfer and the acceptance thereof by the execution and delivery by the City of an Assignment (the “Assignment”), by and between the City and the Assignee; and

**WHEREAS**, the Assignee proposes to issue its housing revenue bonds pursuant to the Act and the Supplemental Act, to finance “projects” under the Act (the “Project”).

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:**

**Section 1.** In order to finance the Project, the City hereby: (i) assigns and transfers to the Assignee an amount equal to all of the City’s 2026 Allocation; and (ii) approves, authorizes and directs the Mayor of the City to sign and deliver and the City Clerk to attest and deliver the

Assignment in substantially the form presented to the City Council. A copy of the proposed Assignment is on file in the office of the City Clerk and is available for inspection by the public.

**Section 2.** The Mayor of the City is hereby authorized and directed to execute and deliver and the City Clerk is hereby authorized and directed to attest and deliver such other agreements and certificates and to take such other actions as may be necessary or convenient to carry out and give effect to the Assignment and this Resolution.

**Section 3.** All actions not inconsistent with the provisions of this Resolution heretofore taken by the City Council and the officers of the City directed toward the assignment of the 2026 Allocation and the authorization of the Assignment hereby are ratified, approved, and confirmed.

**Section 4.** Nothing contained in this Resolution or the Assignment shall constitute a debt, indebtedness or multiple-fiscal year direct or indirect debt or other financial obligation of the City within the meaning of the Constitution or statutes of the State of Colorado, nor give rise to a pecuniary liability of the City or a charge against its general credit or taxing powers.

**Section 5.** If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

**Section 6.** This Resolution shall be in full force and effect upon its passage and approval.

**INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 7 IN FAVOR AND 0 AGAINST, AND 0 ABSENT THIS 12<sup>TH</sup> DAY OF MAY, 2026.**



ATTEST:

*Tobi Duffey*

Tobi Duffey, MMC, City Clerk

*Tracy Engerman*

Tracy Engerman (May 26, 2026 17:24:40 MDT)

Tracy Engerman, Mayor

APPROVED AS TO FORM:

*Linda Michow*

Linda Michow (May 13, 2026 10:54:11 MDT)

Linda C. Michow, City Attorney