January 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

8%
of Year Elapsed

5%
Operating Revenue Received

6%
Tax Revenue Received

6%
Sales Tax Revenue Received

1%
Construction Materials Use Tax Revenue Received

8%
Operating Budget Expended

$2,500,000
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$2,000,000
Monarch Blvd – Glen Oaks to Winterberry

$2,500,000
Buffalo Trail & Monarch Roundabout

$3,812,800
Happy Canyon Interchange

$2,145,500
Pavement Management Program (Buckets 1 & 2)

The following information includes financial data through January 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

5% of the operating revenue budget is received; revenue is 19% or $124,621 more than the prior year.

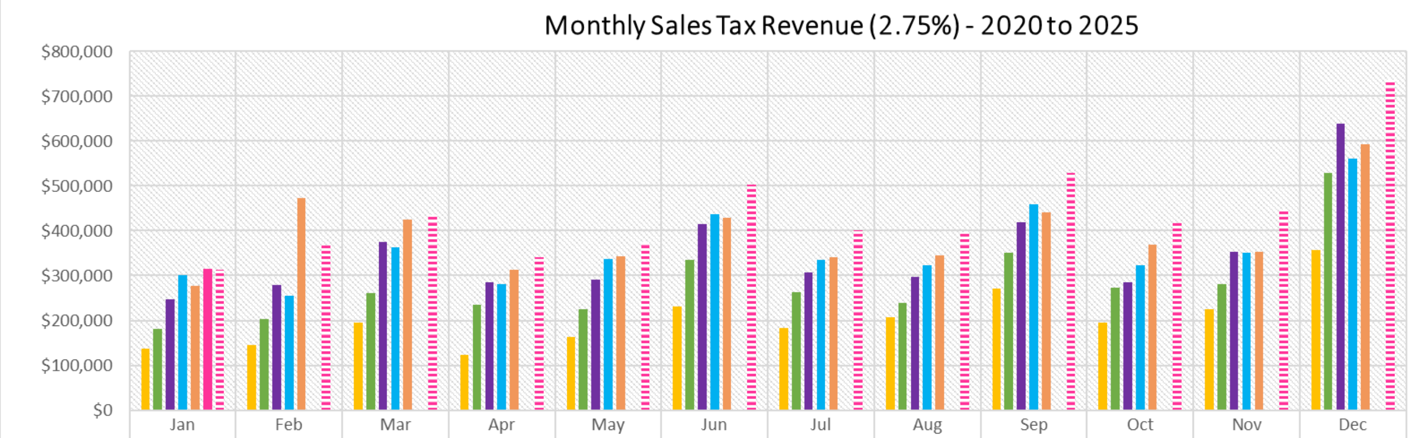
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 655,728	$ 11,137,872	6%	$ 532,468	$ 123,260	23%
Licenses/Permits	57,400	5,629	51,771	10%	5,910	(281)	-5%
Intergovernmental	70,800	3,989	66,811	6%	4,864	(875)	-18%
Charges for Services	2,018,100	42,922	1,975,178	2%	80,485	(37,563)	-47%
Fines and Forfeitures	208,900	16,744	192,156	8%	9,715	7,029	72%
Other	258,600	58,714	199,886	23%	25,663	33,051	129%
Total	**$ 14,407,400**	**$ 783,726**	**$ 13,623,674**	**5%**	**$ 659,105**	**$ 124,621**	**19%**

Tax Revenue

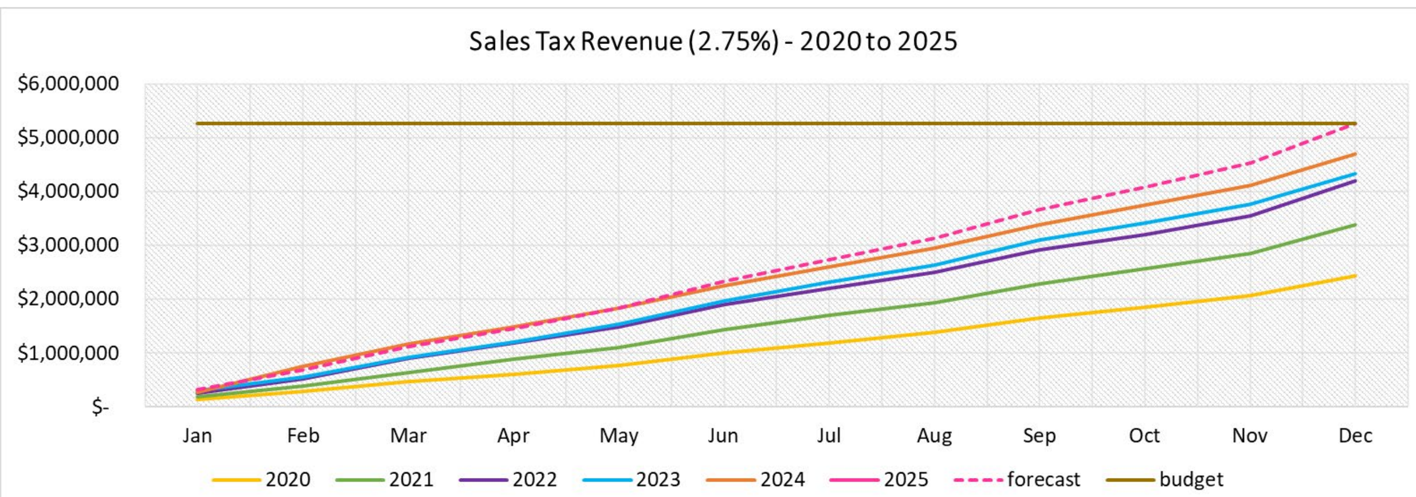
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 33,936	$ 1,747,164	2%	$ 10,167	$ 23,769	234%
Specific Ownership Tax	131,800	11,649	120,151	9%	12,003	(354)	-3%
Sales Tax - 2.75%	5,259,400	314,723	4,944,677	6%	277,083	37,640	14%
Sales Tax - Collections/Enforcement	-	-	-	n/a	-	-	n/a
Construction Materials Use Tax - 2.75%	429,900	13,749	416,151	3%	38,942	(25,193)	-65%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	-	1,553,700	0%	273	(273)	-100%
Motor Vehicle Use Tax - 2.75%	1,918,900	218,070	1,700,830	11%	137,190	80,880	59%
Franchise - Electric	355,900	29,870	326,030	8%	25,654	4,216	16%
Franchise - Gas	168,700	33,731	134,969	20%	31,156	2,575	8%
Franchise - Cable	194,200	-	194,200	0%	-	-	n/a
TOTAL TAXES	**11,793,600**	**655,728**	**11,137,872**	**6%**	**532,468**	**123,260**	**23%**

- Tax revenue—6% of the budget is received, 23% ($123,260) more than the prior year.
- Sales tax revenue is MEETING BUDGET EXPECTATIONS—6% of the budget is received, 14% ($277,083) more than the prior year.
- Construction materials use tax revenue is LOWER THAN BUDGET EXPECTATIONS—1% of the budget is received, 65% ($25,466) lower than the prior year.
- Property tax revenue is MEETING BUDGET EXPECTATIONS—2% of the budget is received, 234% ($23,769) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is MEETING BUDGET EXPECTATIONS—11% of the budget is received, 59% ($80,880) more than the prior year.

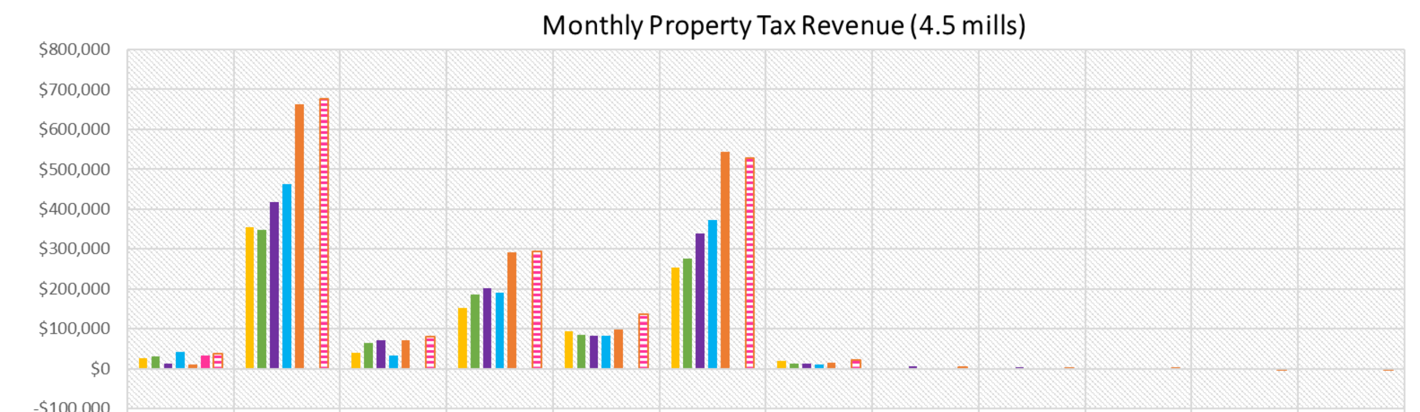
SALES TAX REVENUE



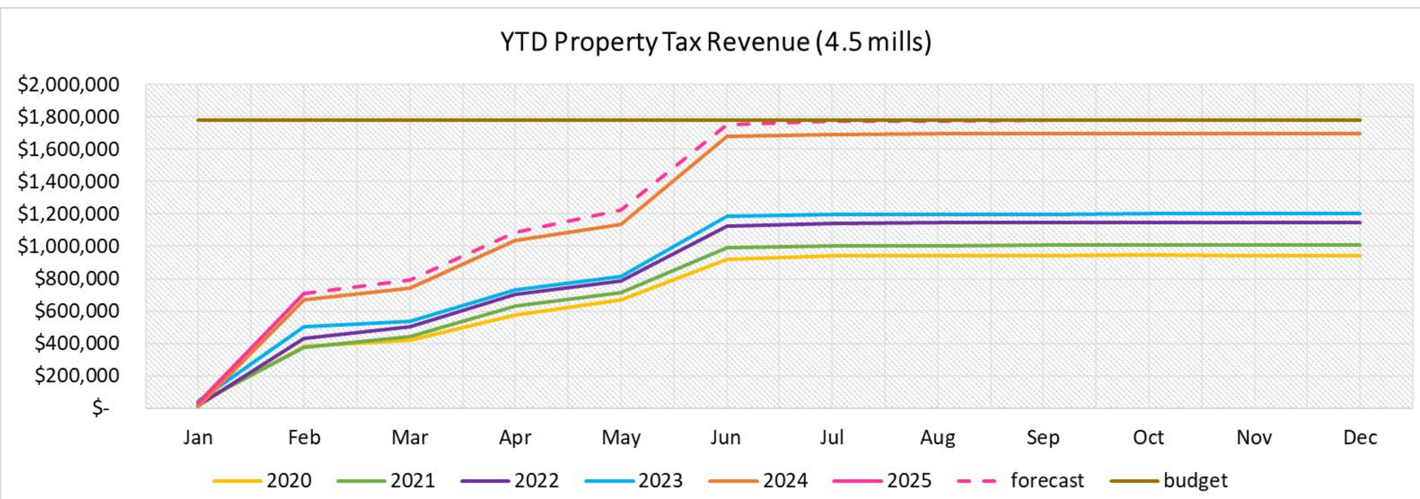
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723											
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



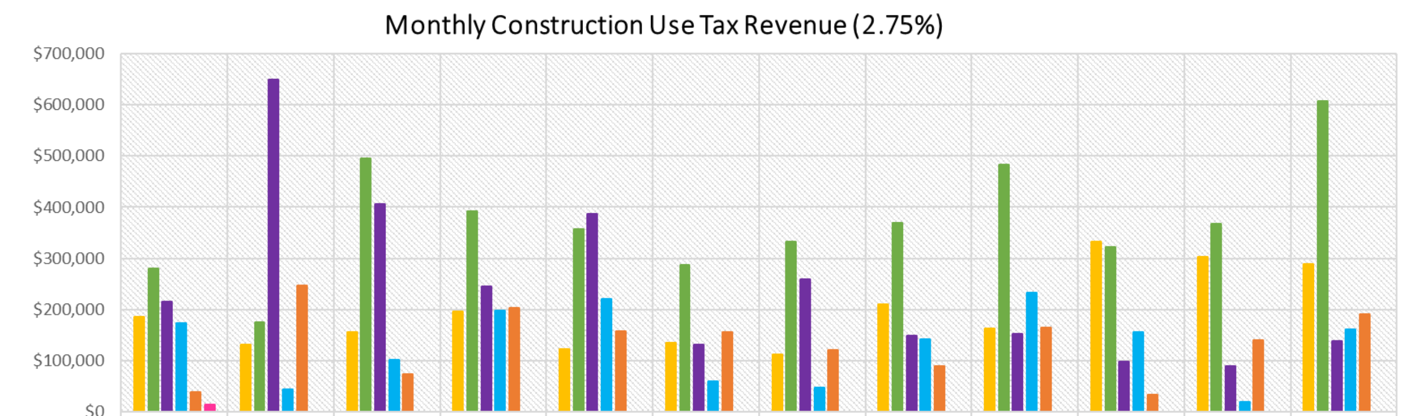
PROPERTY TAX REVENUE



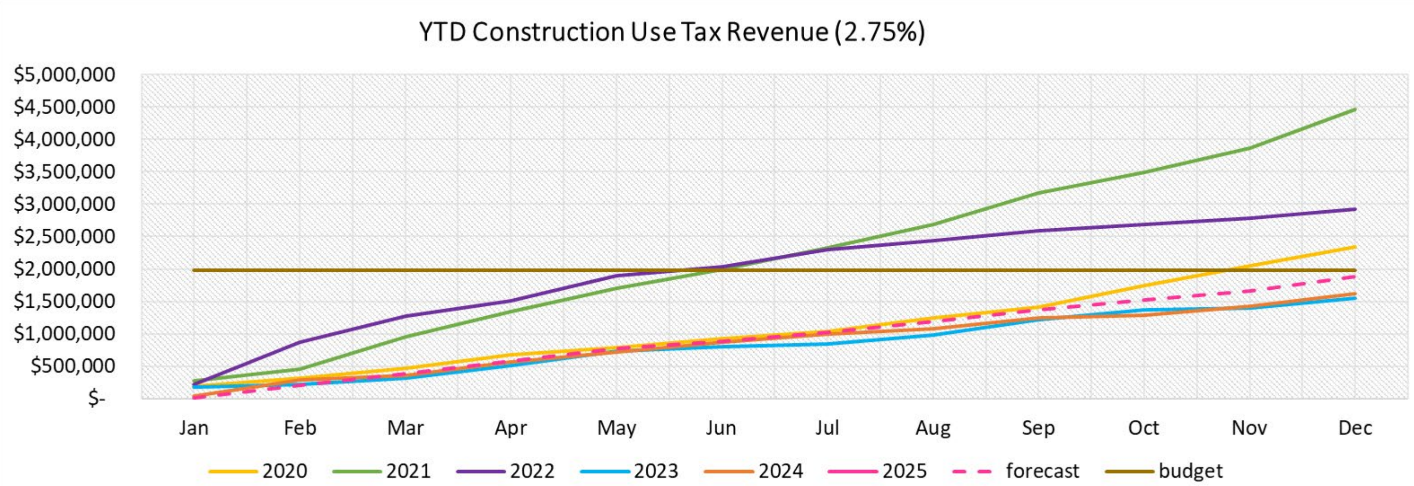
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936											
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



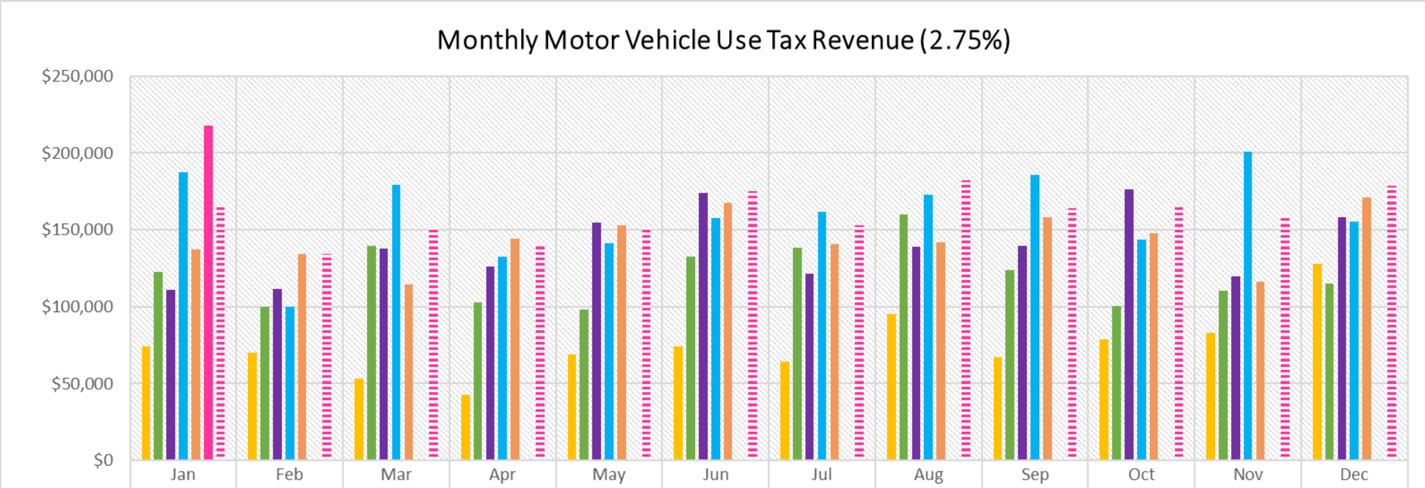
CONSTRUCTION USE TAX REVENUE



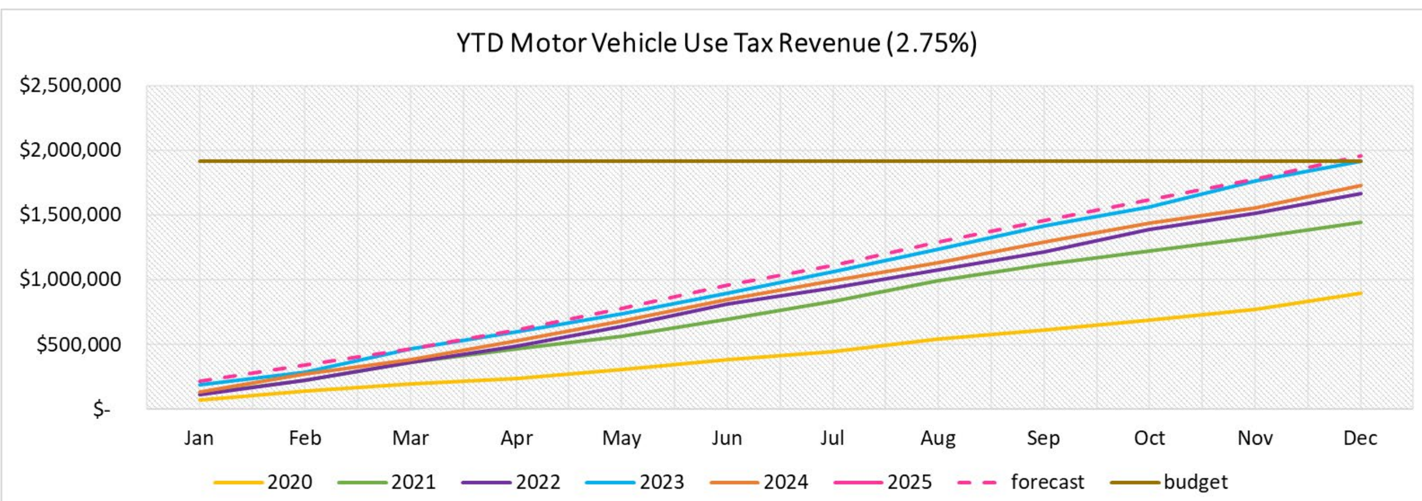
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749											



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070											
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	105	(105)	n/a	140	(35)	-25%
Liquor/Tobacco Licenses	3,000	149	2,851	5%	121	28	23%
Contractor Licenses	51,800	5,375	46,425	10%	5,325	50	1%
Sign Permits	2,600	-	2,600	0%	324	(324)	-100%
TOTAL LICENSES AND PERMITS	**57,400**	**5,629**	**51,771**	**10%**	**5,910**	**(281)**	**-5%**

- Licenses and permits revenue is MEETING BUDGET EXPECTATIONS—10% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	3,989	47,611	8%	4,864	(875)	-18%
Cigarette Tax	14,000	-	14,000	0%	-	-	n/a
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**3,989**	**66,811**	**6%**	**4,864**	**(875)**	**-18%**

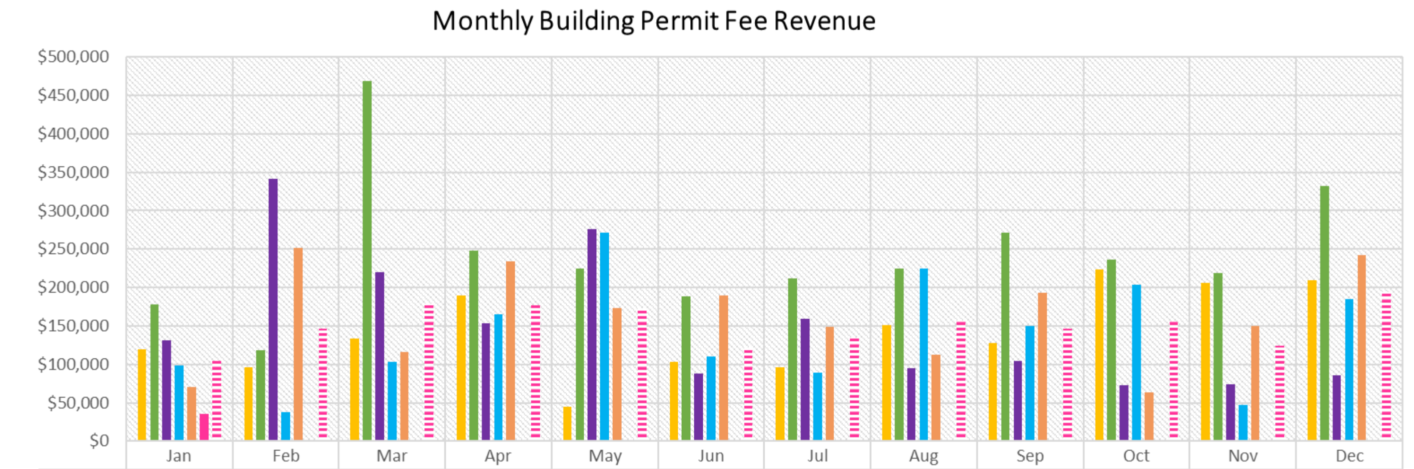
- Intergovernmental revenue is MEETING BUDGET EXPECTATIONS—8% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

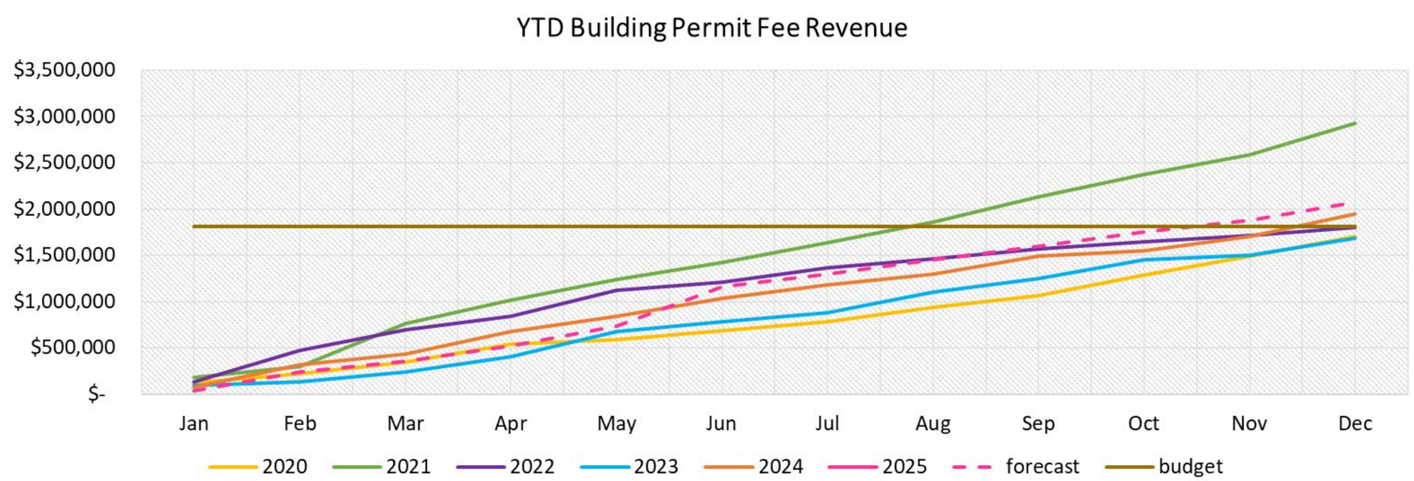
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	1,329	97,571	1%	1,968	(639)	-32%
Finance Fees	9,500	-	9,500	0%	413	(413)	-100%
Credit Card Fees	50,000	2,755	47,245	6%	4,240	(1,485)	-35%
Building Permit Fees	1,812,300	35,910	1,776,390	2%	70,474	(34,564)	-49%
Office Space Lease	47,400	2,928	44,472	6%	3,390	(462)	-14%
City Events	-	-	-	n/a	-	-	n/a
TOTAL CHARGES FOR SERVICES	**2,018,100**	**42,922**	**1,975,178**	**2%**	**80,485**	**(37,563)**	**-47%**

- Charges for services revenue is BELOW BUDGET EXPECTATIONS—2% of the budget is received.
- Building permit fee revenue is BELOW BUDGET EXPECTATIONS—2% of the budget is received.

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910											
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**16,744**	**192,156**	**8%**	**9,715**	**7,029**	**72%**
Other							
Interest Earnings	258,600	21,634	236,966	8%	21,093	541	3%
Miscellaneous	-	37,080	(37,080)	n/a	4,570	32,510	>300%
TOTAL OTHER	**258,600**	**58,714**	**199,886**	**23%**	**25,663**	**33,051**	**129%**
TOTAL REVENUE	**$ 14,407,400**	**$ 783,726**	**$ 13,623,674**	**5%**	**$ 659,105**	**$ 124,621**	**19%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 8% of the approved budget spent. Total expenditures, including transfers, are 4% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 72,465	$ 169,235	30%	$ 12,764	$ 59,701	>300%
City Manager	327,800	22,599	305,201	7%	26,919	(4,320)	-16%
Non-Departmental	552,000	55,301	496,699	10%	23,402	31,899	136%
Communications	355,400	18,123	337,277	5%	19,093	(970)	-5%
Legal Services	264,900	-	264,900	0%	-	-	n/a
Human Resources/Risk Management	163,900	18,711	145,189	11%	21,322	(2,611)	-12%
Finance	444,200	22,417	421,783	5%	21,764	653	3%
City Clerk	362,900	52,141	310,759	14%	34,021	18,120	53%
Municipal Court	60,700	5,791	54,909	10%	674	5,117	>300%
Public Safety	1,899,400	159,971	1,739,429	8%	142,986	16,985	12%
Community Development	1,655,200	96,587	1,558,613	6%	22,370	74,217	>300%
Economic Development	61,700	16,581	45,119	27%	7,101	9,480	134%
Community Events	454,000	11,423	442,577	3%	8,210	3,213	39%
Total operating expenditures	**6,843,800**	**552,110**	**6,291,690**	**8%**	**340,626**	**211,484**	**62%**
Canyons Sales/Use Tax Credit	776,900	-	776,900	0%	136	(136)	-100%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 552,110**	**$ 13,735,190**	**4%**	**$ 340,762**	**$ 211,348**	**62%**

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 90,496	$ 4,659,104	2%	$ 27,112	$ 63,384	234%
Specific Ownership Tax	355,100	31,065	324,035	9%	32,009	(944)	-3%
Grants - State	-	-	-	n/a	-	-	n/a
Park Use Fees	74,400	287	74,113	0%	689	(402)	-58%
Interest	63,200	9,785	53,415	15%	367	9,418	>300%
Contributions	-	-	-	n/a	-	-	n/a
Transfer from General Fund	-	-	-	n/a	-	-	n/a
Transfer from Conservation Trust Fund	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	**$ 5,242,300**	**$ 131,633**	**$ 5,110,667**	**3%**	**$ 60,177**	**$ 71,456**	**119%**
EXPENDITURES							
Parks Operations and Maintenance	$ 2,759,000	$ 92,100	$ 2,666,900	3%	$ 13,422	$ 78,678	>300%
Pronghorn Park - Disc Golf Course	-	-	-	n/a	-	-	n/a
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Soaring Hawk Park Improvements	-	-	-	n/a	-	-	n/a
Parkland Acquisition	-	-	-	n/a	-	-	n/a
Trail Improvements	-	-	-	n/a	-	-	n/a
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 192,100**	**$ 5,045,500**	**4%**	**$ 13,422**	**$ 178,678**	**>300%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 ($1,381,405).

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 12,935**	**$ 54,065**	**19%**	**$ 14,845**	**$ (1,910)**	**-13%**
EXPENDITURES							
Parks Operations and Maintenance	$ 2,153,900	$ 58,158	$ 2,095,742	3%	$ 14,055	$ 44,103	>300%
Capital Improvements	3,321,400	-	3,321,400	0%	-	-	n/a
Coyote Ridge Park Improvements	-	-	-	n/a	-	-	n/a
Trail Improvements	-	-	-	n/a	-	-	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 58,158**	**$ 5,417,142**	**1%**	**$ 14,055**	**$ 44,103**	**>300%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ -	$ 353,300	0%	$ -	$ -	n/a
Interest	46,600	3,242	43,358	7%	2,880	362	13%
Transfer from CPNMD	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	**$ 399,900**	**$ 3,242**	**$ 396,658**	**1%**	**$ 2,880**	**$ 362**	**13%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 113,894	$ 1,798,606	6%	$ 99,975	$ 13,919	14%
1% Construction Materials Use Tax	156,300	5,000	151,300	3%	13,819	(8,819)	-64%
1% Construction Materials Use Tax (Canyons	565,000	-	565,000	0%	99	(99)	-100%
1% Motor Vehicle Use Tax	697,800	79,298	618,502	11%	49,887	29,411	59%
ROW Permits	100,000	34,881	65,119	35%	10,999	23,882	217%
Highway Users Tax Fund	425,400	34,887	390,513	8%	28,382	6,505	23%
Road/Bridge Property Tax Shareback	830,600	-	830,600	0%	-	-	n/a
Roads Sales Tax Shareback	184,100	11,835	172,265	6%	11,271	564	5%
Roads Motor Vehicle Use Tax Shareback	220,700	25,041	195,659	11%	15,754	9,287	59%
Construction Materials Use Tax Shareback	208,300	1,500	206,800	1%	4,196	(2,696)	-64%
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
Interest	25,200	3,657	21,543	15%	-	3,657	n/a
Other	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	**$ 5,525,900**	**$ 309,993**	**$ 5,215,907**	**6%**	**$ 234,382**	**$ 75,611**	**32%**
EXPENDITURES							
Public Works - Streets	$ 3,267,100	$ 302,195	$ 2,964,905	9%	$ 32,223	$ 269,972	>300%
Canyons Use Tax Credit	282,500	-	282,500	0%	50	(50)	-100%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 302,195**	**$ 5,057,405**	**6%**	**$ 32,273**	**$ 269,922**	**>300%**

CITY OF CASTLE PINES

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ -	$ -	n/a
DOLA - Local Planning Capacity Grant	80,000	-	80,000	0%	-	-	
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	
Disposable Bag Fee	24,000	-	24,000	0%	-	-	
Transfer from General Fund	26,600	-	26,600	0%	-	-	
TOTAL REVENUE	**$ 149,000**	**$ -**	**$ 149,000**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Safe Streets for All	$ -	$ -	$ -	n/a	$ -	$ -	n/a
Workforce Housing Analysis & Overlay Zone	100,000	-	100,000	0%	-	-	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ -**	**$ 149,000**	**0%**	**$ -**	**$ -**	**n/a**

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Grants							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL REVENUE	**$ 10,965,100**	**$ -**	**$ 10,965,100**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Pavement Management Program	2,145,500	-	2,145,500	0%	-	-	n/a
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon Interchange	3,812,800	-	3,812,800	0%	-	-	n/a
Monarch - Glen Oaks to CPP	-	4,404	(4,404)	n/a	-	4,404	n/a
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	-	-	n/a	169,084	(169,084)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	-	38,937	n/a
Pedestrian Safety Improvements	85,000	2,672	82,328	3%	-	2,672	n/a
Bike/Ped Bridge over I-25	-	14,182	(14,182)	n/a	-	14,182	n/a
East City Limit CPP Gateway	774,900	-	774,900	0%	-	-	n/a
Lagae Roundabout Monumentation	850,000	-	850,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 60,195**	**$ 14,743,005**	**0%**	**$ 169,084**	**$ (108,889)**	**-64%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ -	$ 20,000	0%	$ -	$ -	n/a
Commercial User Fees	61,800	-	61,800	0%	-	-	n/a
Residential User Fees	582,600	-	582,600	0%	-	-	n/a
Interest	85,400	3,598	81,802	4%	3,058	540	18%
TOTAL REVENUE	**$ 749,800**	**$ 3,598**	**$ 746,202**	**0%**	**$ 3,058**	**$ 540**	**18%**
EXPENDITURES							
Operations and Maintenance	$ 359,000	$ 33,923	$ 325,077	9%	$ 17,868	$ 16,055	90%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 133,923**	**$ 675,077**	**17%**	**$ 17,868**	**$ 116,055**	**>300%**

END OF REPORT

February 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

17%
of Year Elapsed

17%
Operating Revenue Received

18%
Tax Revenue Received

11%
Sales Tax Revenue Received

14%
Construction Materials Use Tax Revenue Received

12%
Operating Budget Expended

$2,500,000
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$2,000,000
Monarch Blvd – Glen Oaks to Winterberry

$2,500,000
Buffalo Trail & Monarch Roundabout

$3,812,800
Happy Canyon Interchange

$2,145,500
Pavement Management Program (Buckets 1 & 2)

The following information includes financial data through February 28, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

17% of the operating revenue budget is received; revenue is 5% ($138,194) lower than the prior year.

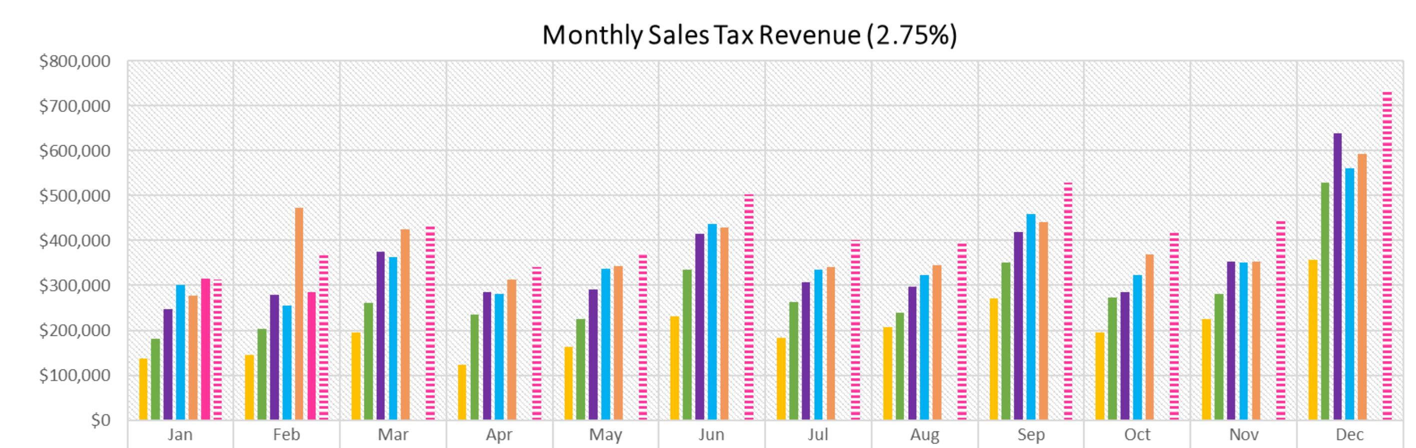
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 2,065,023	$ 9,728,577	18%	$ 2,092,629	$ (27,606)	-1%
Licenses/Permits	57,400	11,003	46,397	19%	11,653	(650)	-6%
Intergovernmental	70,800	7,879	62,921	11%	8,879	(1,000)	-11%
Charges for Services	2,018,100	275,363	1,742,737	14%	439,778	(164,415)	-37%
Fines and Forfeitures	208,900	42,599	166,301	20%	21,020	21,579	103%
Other	258,600	85,645	172,955	33%	51,747	33,898	66%
Total	**$ 14,407,400**	**$ 2,487,512**	**$ 11,919,888**	**17%**	**$ 2,625,706**	**$ (138,194)**	**-5%**

Tax Revenue

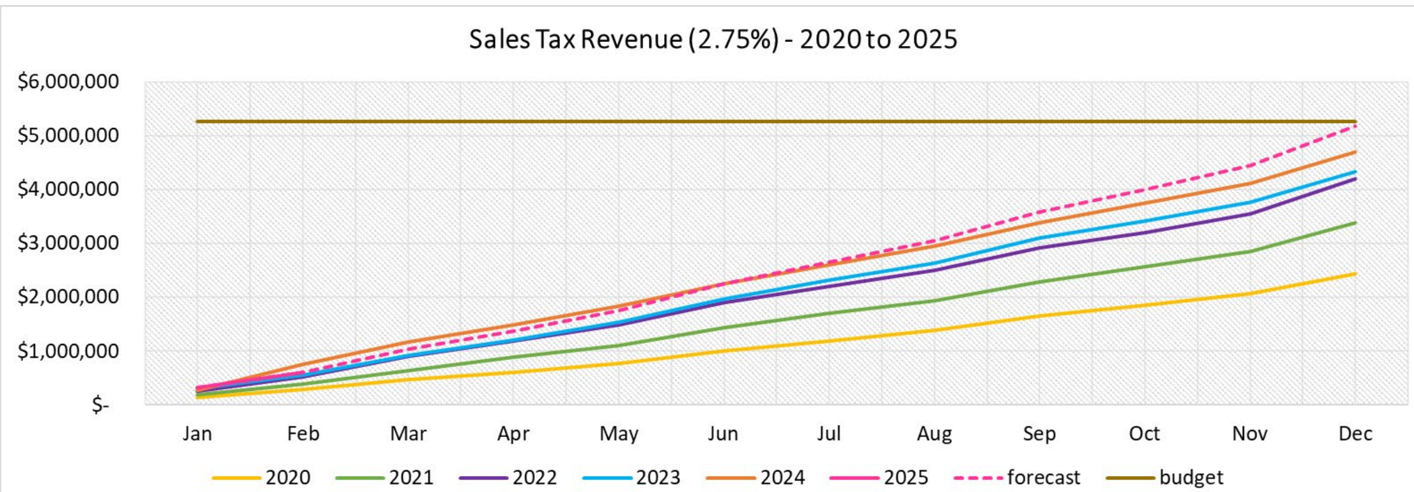
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 732,463	$ 1,048,637	41%	$ 671,840	$ 60,623	9%
Specific Ownership Tax	131,800	23,198	108,602	18%	22,214	984	4%
Sales Tax - 2.75%	5,259,400	600,388	4,659,012	11%	749,021	(148,633)	-20%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	181,124	248,776	42%	59,413	121,711	205%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	89,345	1,464,355	6%	226,627	(137,282)	-61%
Motor Vehicle Use Tax - 2.75%	1,918,900	340,431	1,578,469	18%	271,661	68,770	25%
Franchise - Electric	355,900	58,306	297,594	16%	53,748	4,558	8%
Franchise - Gas	168,700	39,768	128,932	24%	36,036	3,732	10%
Franchise - Cable	194,200	-	194,200	0%	-	-	n/a
TOTAL TAXES	**11,793,600**	**2,065,023**	**9,728,577**	**18%**	**2,092,629**	**(27,606)**	**-1%**
total construction materials use tax	1,983,600	270,469	1,713,131	14%	286,040	(15,571)	-5%

- Tax revenue—18% of the budget is received, 1% ($27,606) lower than the prior year.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—11% of the budget received, 20% ($148,633) lower than the prior year.
- Construction materials use tax revenue is WITHIN BUDGET EXPECTATIONS—14% of the budget is received, 61% ($137,282) lower than the prior year.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—41% of the budget is received, 9% ($60,623) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—18% of the budget is received, 25% ($68,770) more than the prior year.

SALES TAX REVENUE



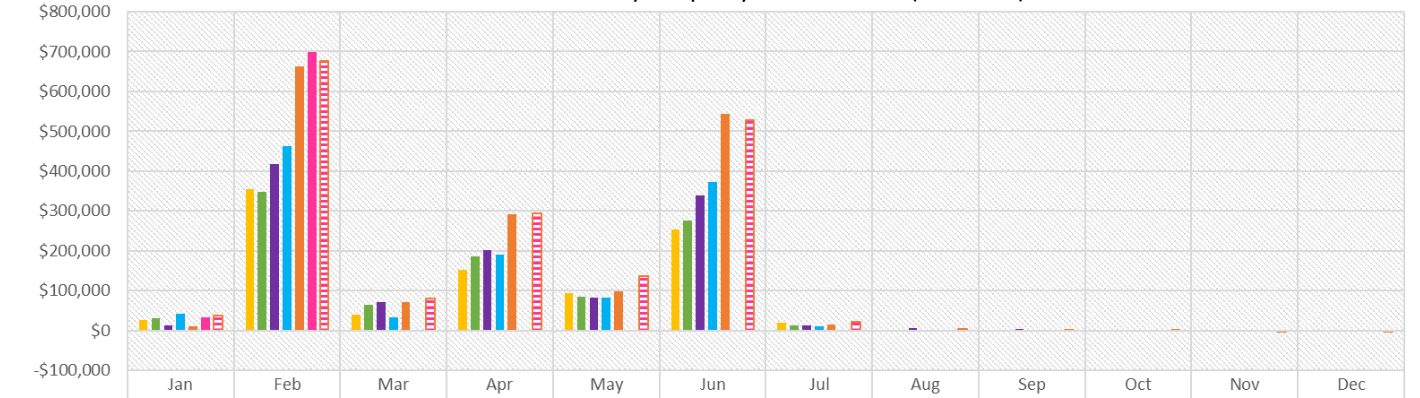
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665										
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



CITY OF CASTLE PINES

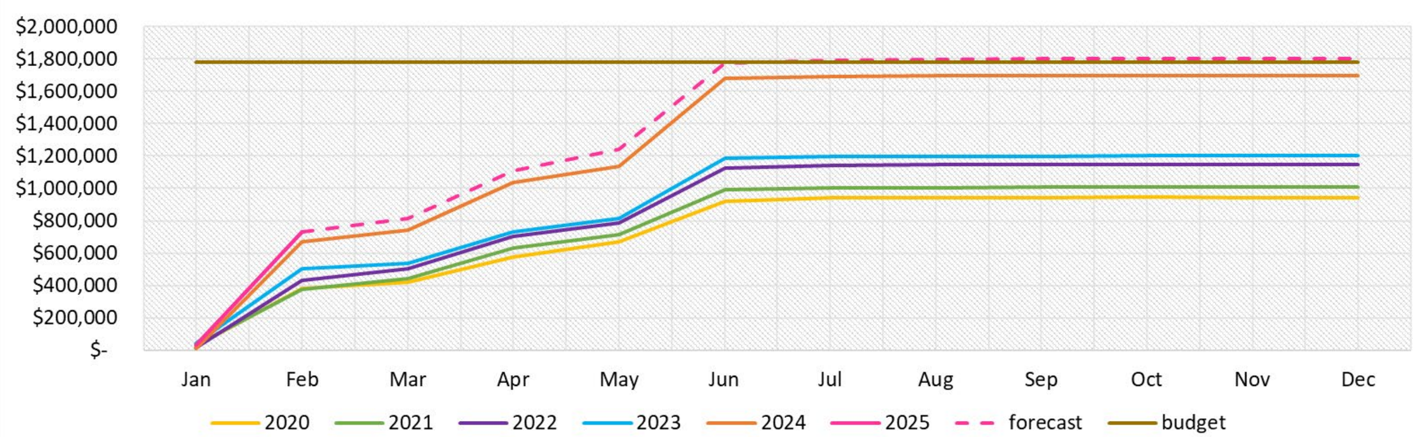
PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills)



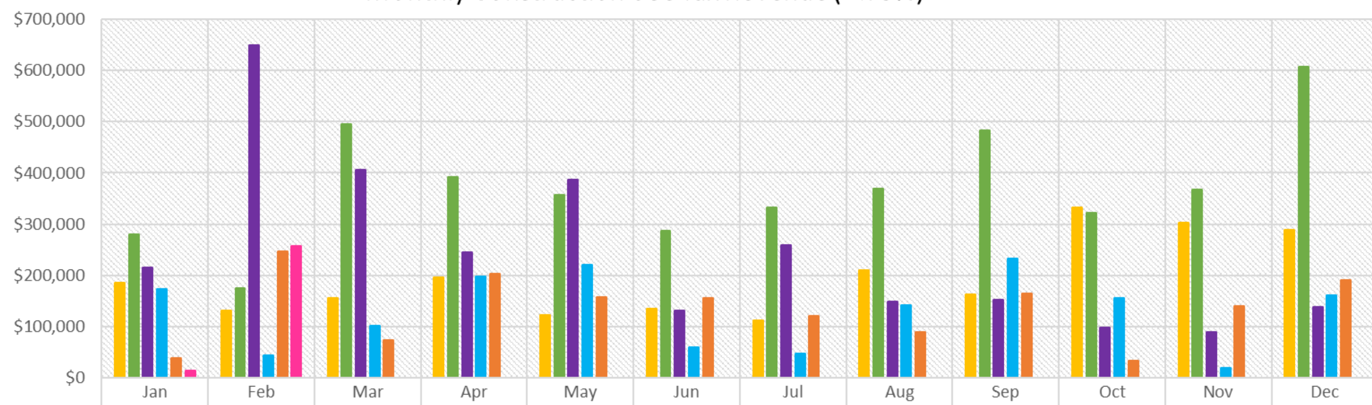
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,527										
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)

YTD Property Tax Revenue (4.5 mills)



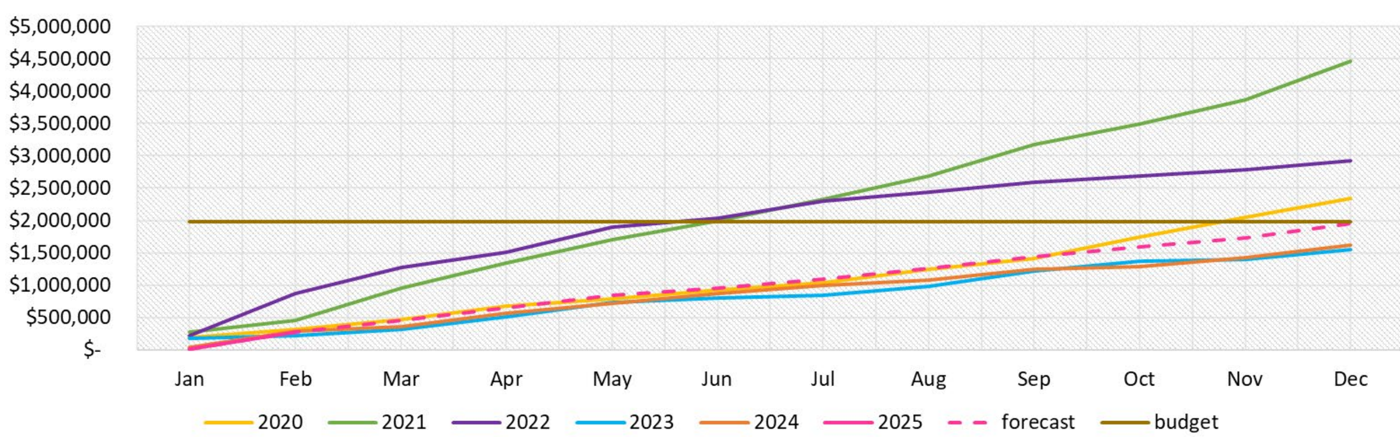
CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

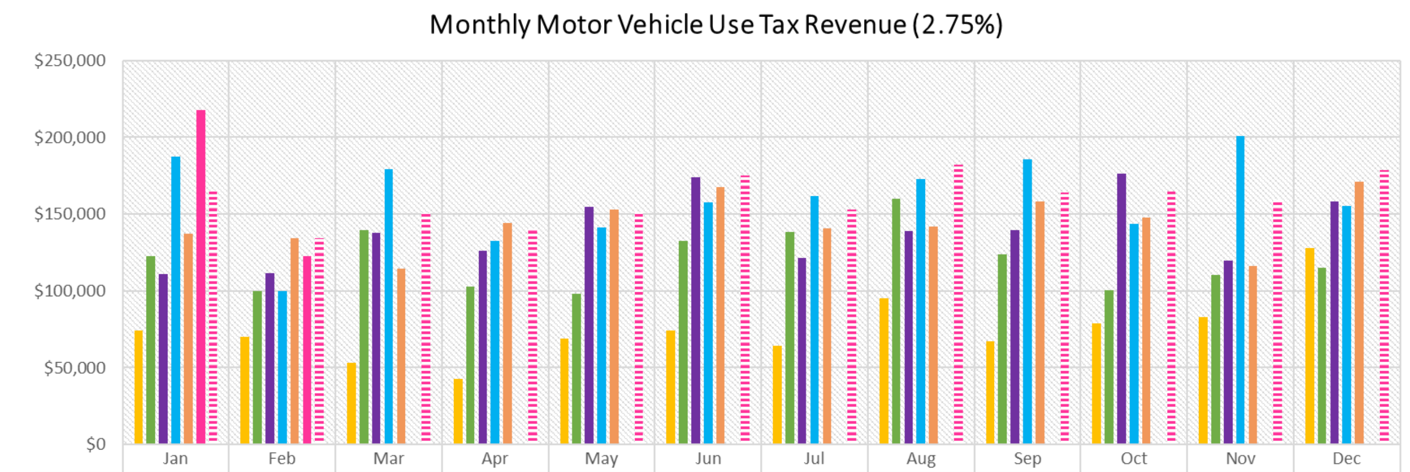


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720										

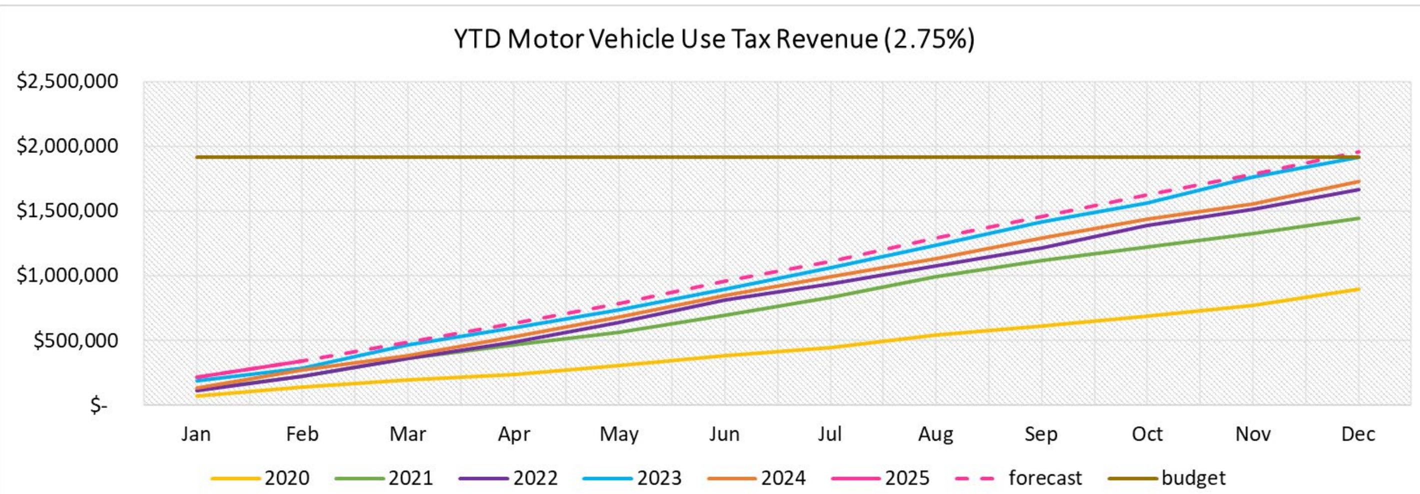
YTD Construction Use Tax Revenue (2.75%)



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361										
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	270	(270)	n/a	230	40	17%
Liquor/Tobacco Licenses	3,000	608	2,392	20%	1,342	(734)	-55%
Contractor Licenses	51,800	10,125	41,675	20%	9,250	875	9%
Sign Permits	2,600	-	2,600	0%	831	(831)	-100%
TOTAL LICENSES AND PERMITS	**57,400**	**11,003**	**46,397**	**19%**	**11,653**	**(650)**	**-6%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—19% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	7,879	43,721	15%	8,879	(1,000)	-11%
Cigarette Tax	14,000	-	14,000	0%	-	-	n/a
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**7,879**	**62,921**	**11%**	**8,879**	**(1,000)**	**-11%**

- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—11% of motor vehicle registration fee revenue is received.

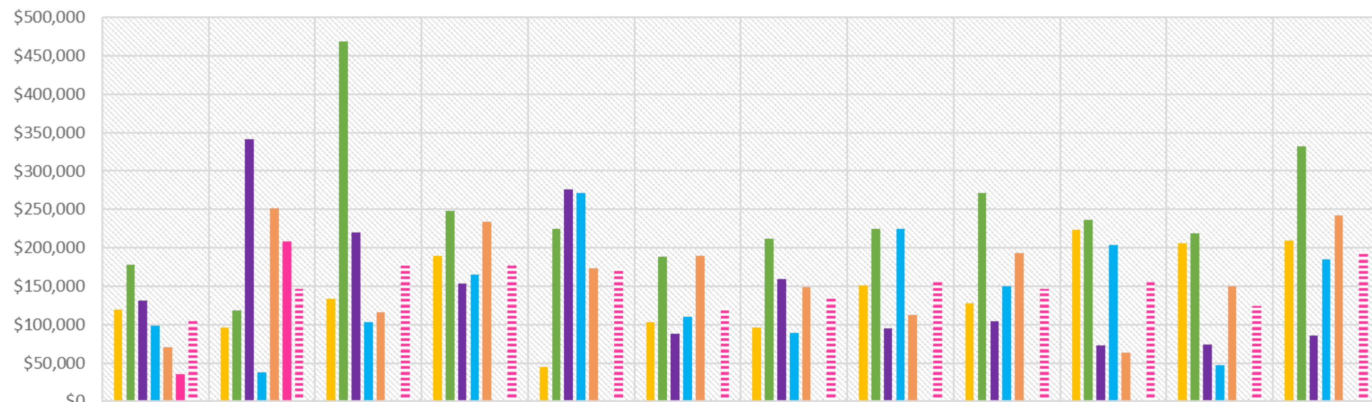
Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	20,786	78,114	21%	103,789	(83,003)	-80%
Finance Fees	9,500	85	9,415	1%	793	(708)	-89%
Credit Card Fees	50,000	4,821	45,179	10%	6,953	(2,132)	-31%
Building Permit Fees	1,812,300	243,816	1,568,484	13%	321,465	(77,649)	-24%
Office Space Lease	47,400	5,855	41,545	12%	6,778	(923)	-14%
City Events	-	-	-	n/a	-	-	n/a
TOTAL CHARGES FOR SERVICES	**2,018,100**	**275,363**	**1,742,737**	**14%**	**439,778**	**(164,415)**	**-37%**

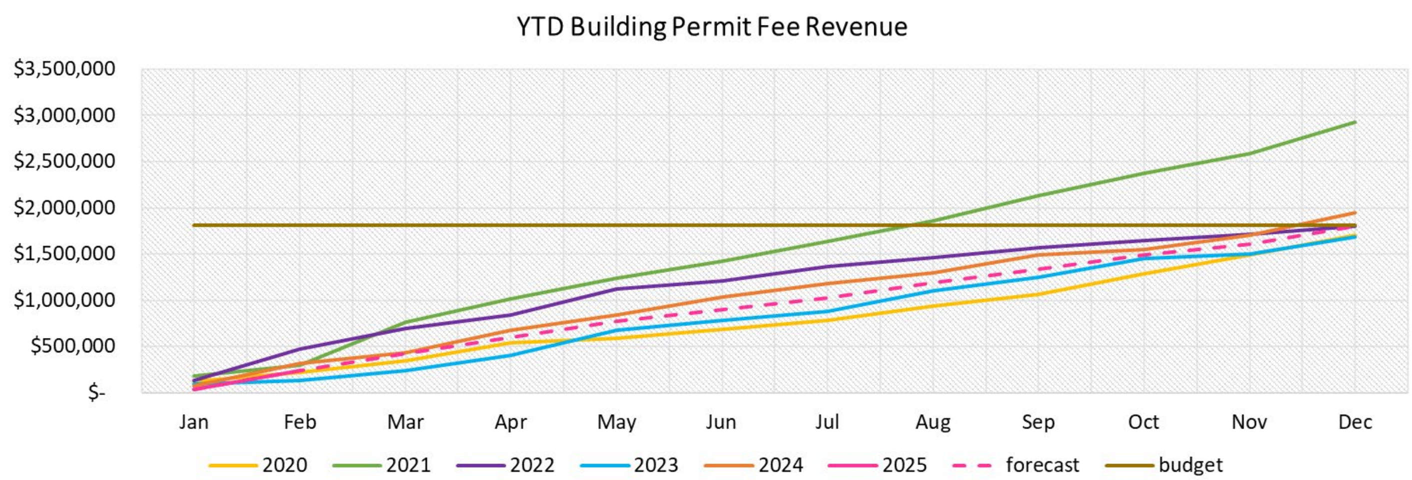
- Charges for services revenue is BELOW BUDGET EXPECTATIONS—14% of the budget is received.
- Building permit fee revenue is BELOW BUDGET EXPECTATIONS—13% of the budget is received.

CITY OF CASTLE PINES

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906										
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**42,599**	**166,301**	**20%**	**21,020**	**21,579**	**103%**
Other							
Interest Earnings	258,600	48,562	210,038	19%	47,176	1,386	3%
Miscellaneous	-	37,083	(37,083)	n/a	4,571	32,512	>300%
TOTAL OTHER	**258,600**	**85,645**	**172,955**	**33%**	**51,747**	**33,898**	**66%**
TOTAL REVENUE	**$ 14,407,400**	**$ 2,487,512**	**$ 11,919,888**	**17%**	**$ 2,625,706**	**$ (138,194)**	**-5%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 12% of the approved budget spent. Total expenditures, including transfers, are 6% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 80,806	$ 160,894	33%	$ 57,932	$ 22,874	39%
City Manager	327,800	46,571	281,229	14%	56,490	(9,919)	-18%
Non-Departmental	552,000	72,797	479,203	13%	65,588	7,209	11%
Communications	355,400	30,050	325,350	8%	43,424	(13,374)	-31%
Legal Services	264,900	-	264,900	0%	-	-	n/a
Human Resources/Risk Management	163,900	19,001	144,899	12%	21,321	(2,320)	-11%
Finance	444,200	44,662	399,538	10%	57,514	(12,852)	-22%
City Clerk	362,900	66,045	296,855	18%	53,950	12,095	22%
Municipal Court	60,700	5,830	54,870	10%	4,850	980	20%
Public Safety	1,899,400	310,083	1,589,317	16%	297,082	13,001	4%
Community Development	1,655,200	124,048	1,531,152	7%	147,462	(23,414)	-16%
Economic Development	61,700	20,413	41,287	33%	19,511	902	5%
Community Events	454,000	22,826	431,174	5%	19,744	3,082	16%
Total operating expenditures	**6,843,800**	**843,132**	**6,000,668**	**12%**	**844,868**	**(1,736)**	**0%**
Canyons Sales/Use Tax Credit	776,900	44,673	732,227	6%	113,313	(68,640)	-61%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	60,757	(60,757)	-100%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 887,805**	**$ 13,399,495**	**6%**	**$ 1,018,938**	**$ (131,133)**	**-13%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 1,953,169	$ 2,796,431	41%	$ 1,791,601	$ 161,568	9%
Specific Ownership Tax	355,100	61,863	293,237	17%	59,238	2,625	4%
Park Use Fees	74,400	23,138	51,262	31%	689	22,449	>300%
Interest	63,200	20,342	42,858	32%	667	19,675	>300%
TOTAL REVENUE	**$ 5,242,300**	**$ 2,058,512**	**$ 3,183,788**	**39%**	**$ 1,852,195**	**$ 206,317**	**11%**
EXPENDITURES							
Parks Operations and Maintenance	$ 2,759,000	$ 132,499	$ 2,626,501	5%	$ 33,991	$ 98,508	290%
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 232,499**	**$ 5,005,101**	**4%**	**$ 33,991**	**$ 198,508**	**>300%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 ($1,381,405).

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 27,013**	**$ 39,987**	**40%**	**$ 33,047**	**$ (6,034)**	**-18%**
EXPENDITURES							
Parks Operations and Maintenance	$ 2,153,900	$ 74,902	$ 2,078,998	3%	$ 62,666	$ 12,236	20%
Capital Improvements	3,321,400	-	3,321,400	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 74,902**	**$ 5,400,398**	**1%**	**$ 62,666**	**$ 12,236**	**20%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ -	$ 353,300	0%	$ -	$ -	n/a
Interest	46,600	6,304	40,296	14%	5,762	542	9%
TOTAL REVENUE	**$ 399,900**	**$ 6,304**	**$ 393,596**	**2%**	**$ 5,762**	**$ 542**	**9%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 217,465	$ 1,695,035	11%	$ 269,392	$ (51,927)	-19%
1% Construction Materials Use Tax	156,300	65,864	90,436	42%	21,262	44,602	210%
1% Construction Materials Use Tax (Canyons	565,000	32,489	532,511	6%	72,287	(39,798)	-55%
1% Motor Vehicle Use Tax	697,800	123,793	574,007	18%	98,786	25,007	25%
ROW Permits	100,000	39,066	60,934	39%	15,331	23,735	155%
Highway Users Tax Fund	425,400	70,122	355,278	16%	60,757	9,365	15%
Road/Bridge Property Tax Shareback	830,600	-	830,600	0%	-	-	n/a
Roads Sales Tax Shareback	184,100	22,639	161,461	12%	21,926	713	3%
Roads Motor Vehicle Use Tax Shareback	220,700	39,092	181,608	18%	31,196	7,896	25%
Construction Materials Use Tax Shareback	208,300	29,506	178,794	14%	31,128	(1,622)	-5%
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
Interest	25,200	5,812	19,388	23%	440	5,372	>300%
TOTAL REVENUE	**$ 5,525,900**	**$ 645,848**	**$ 4,880,052**	**12%**	**$ 622,505**	**$ 23,343**	**4%**
EXPENDITURES							
Public Works - Streets	$ 3,267,100	$ 355,640	$ 2,911,460	11%	$ 71,136	$ 284,504	>300%
Canyons Use Tax Credit	282,500	16,245	266,255	6%	36,144	(19,899)	-55%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 371,885**	**$ 4,987,715**	**7%**	**$ 107,280**	**$ 264,605**	**247%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
DOLA - Local Planning Capacity Grant	$ 80,000	$ -	$ 80,000	0%	$ -	$ -	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	-	24,000	0%	-	-	n/a
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	**$ 149,000**	**$ -**	**$ 149,000**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Workforce Housing Analysis & Overlay Zone	$ 100,000	$ -	$ 100,000	0%	$ -	$ -	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ -**	**$ 149,000**	**0%**	**$ -**	**$ -**	**n/a**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Grants							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	-	-	n/a
TOTAL REVENUE	**$ 10,965,100**	**$ -**	**$ 10,965,100**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Pavement Management Program	2,145,500	-	2,145,500	0%	-	-	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon Interchange	3,812,800	-	3,812,800	0%	4,800	(4,800)	-100%
Monarch - Glen Oaks to CPP	-	4,404	(4,404)	n/a	2,006	2,398	120%
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	-	-	n/a	169,084	(169,084)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	-	38,937	n/a
Pedestrian Safety Improvements	85,000	2,672	82,328	3%	-	2,672	n/a
Bike/Ped Bridge over I-25	-	14,182	(14,182)	n/a	-	14,182	n/a
CPP/I-25 Gateway	-	-	-	n/a	9,095	(9,095)	-100%
East City Limit CPP Gateway	774,900	300	774,600	0%	-	300	n/a
Lagae Roundabout Monumentation	850,000	-	850,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 60,495**	**$ 14,742,705**	**0%**	**$ 214,985**	**$ (154,490)**	**-72%**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

CITY OF CASTLE PINES

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 2,655	$ 17,345	13%	$ 8,982	$ (6,327)	-70%
Commercial User Fees	61,800	-	61,800	0%	-	-	n/a
Residential User Fees	582,600	281,846	300,754	48%	-	281,846	n/a
Interest	85,400	7,924	77,476	9%	6,792	1,132	17%
Transfer from CPNMD	-	-	-	n/a	-	-	n/a
TOTAL REVENUE	**$ 749,800**	**$ 292,425**	**$ 457,375**	**39%**	**$ 15,774**	**$ 276,651**	**>300%**
EXPENDITURES							
Operations and Maintenance	$ 359,000	$ 56,168	$ 302,832	16%	$ 37,245	$ 18,923	51%
Spring Tributary at Lagae Road	-	-	-	n/a	-	-	n/a
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 156,168**	**$ 652,832**	**19%**	**$ 37,245**	**$ 118,923**	**>300%**

March 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

25%
of Year Elapsed

24%
Operating Revenue Received

24%
Tax Revenue Received

20%
Sales Tax Revenue Received

18%
Construction Materials Use Tax Revenue Received

22%
Operating Budget Expended

$2,500,000 budget
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$2,000,000 budget
Monarch Blvd – Glen Oaks to Winterberry

$2,500,000 budget
Buffalo Trail & Monarch Roundabout

$3,812,800 budget - $103,252 YTD
Happy Canyon Interchange

$2,145,500 budget
Pavement Management Program (Buckets 1 & 2)

The following information includes financial data through March 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF
CASTLE PINES

GENERAL FUND

Revenues

24% of the operating revenue budget is received; revenue is 2% ($71,047) lower than the prior year.

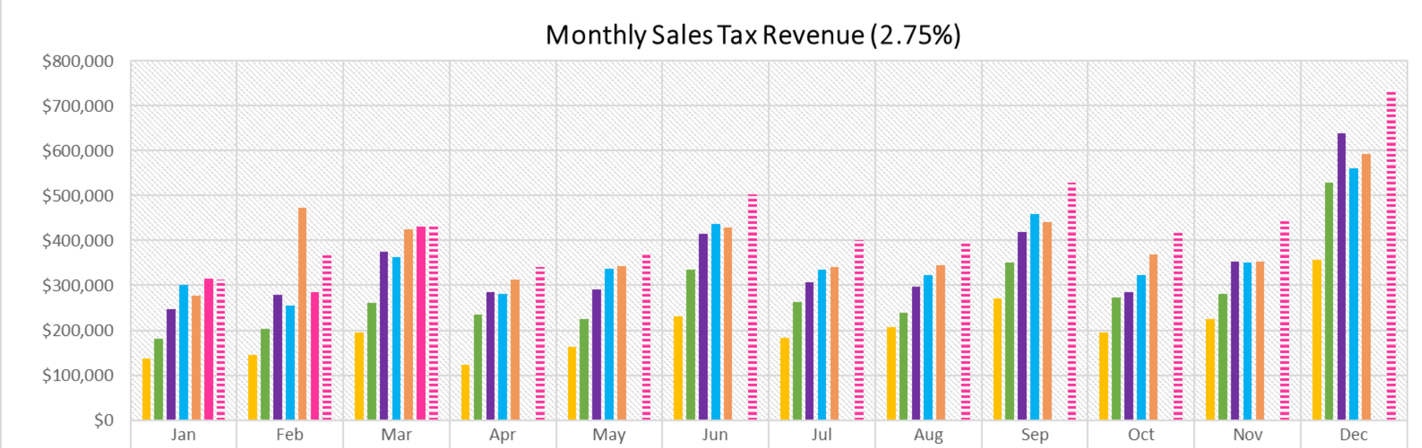
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 2,879,363	$ 8,914,237	24%	$ 2,882,018	$ (2,655)	0%
Licenses/Permits	57,400	14,469	42,931	25%	15,714	(1,245)	-8%
Intergovernmental	70,800	13,136	57,664	19%	13,476	(340)	-3%
Charges for Services	2,018,100	405,960	1,612,140	20%	570,873	(164,913)	-29%
Fines and Forfeitures	208,900	74,114	134,786	35%	33,465	40,649	121%
Other	258,600	121,445	137,155	47%	63,988	57,457	90%
Total	**$ 14,407,400**	**$ 3,508,487**	**$ 10,898,913**	**24%**	**$ 3,579,534**	**$ (71,047)**	**-2%**

Tax Revenue

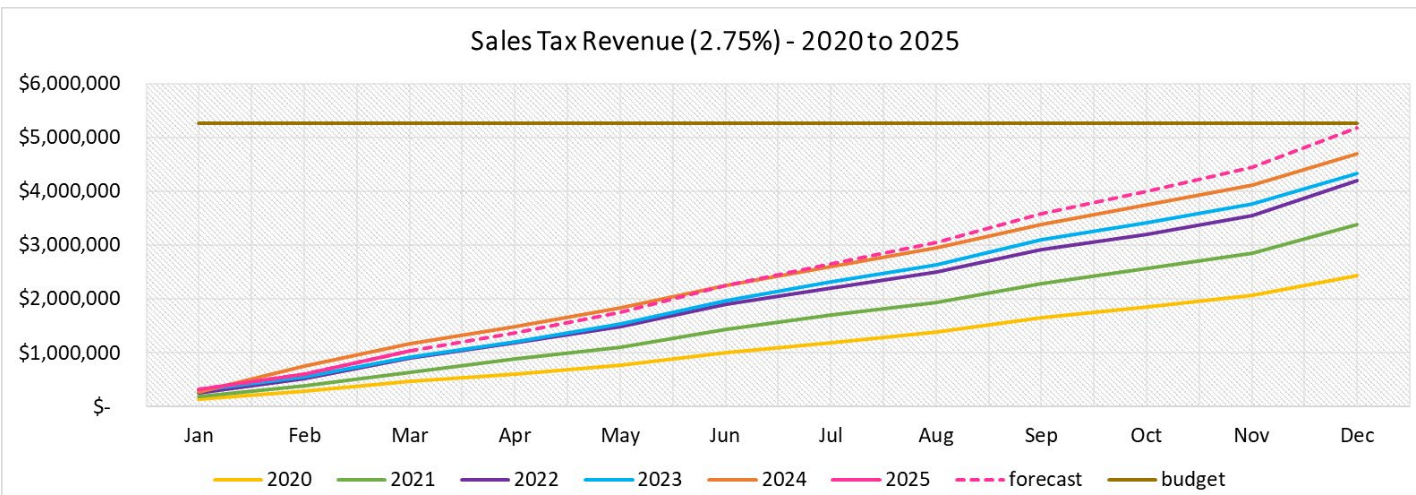
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 796,168	$ 984,932	45%	$ 743,673	$ 52,495	7%
Specific Ownership Tax	131,800	34,484	97,316	26%	31,730	2,754	9%
Sales Tax - 2.75%	5,259,400	1,030,829	4,228,571	20%	1,175,288	(144,459)	-12%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	193,735	236,165	45%	132,070	61,665	47%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	164,778	1,388,922	11%	226,627	(61,849)	-27%
Motor Vehicle Use Tax - 2.75%	1,918,900	466,298	1,452,602	24%	386,288	80,010	21%
Franchise - Electric	355,900	84,120	271,780	24%	80,544	3,576	4%
Franchise - Gas	168,700	65,647	103,053	39%	57,809	7,838	14%
Franchise - Cable	194,200	43,304	150,896	22%	45,920	(2,616)	-6%
TOTAL TAXES	**11,793,600**	**2,879,363**	**8,914,237**	**24%**	**2,882,018**	**(2,655)**	**0%**
total construction materials use tax	1,983,600	358,513	1,625,087	18%	358,697	(184)	0%

- Tax revenue—24% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—20% of the budget received, 12% ($144,459) lower than the prior year.
- Construction materials use tax revenue is WITHIN BUDGET EXPECTATIONS—18% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—45% of the budget is received, 7% ($52,495) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—24% of the budget is received, 21% ($80,010) more than the prior year.

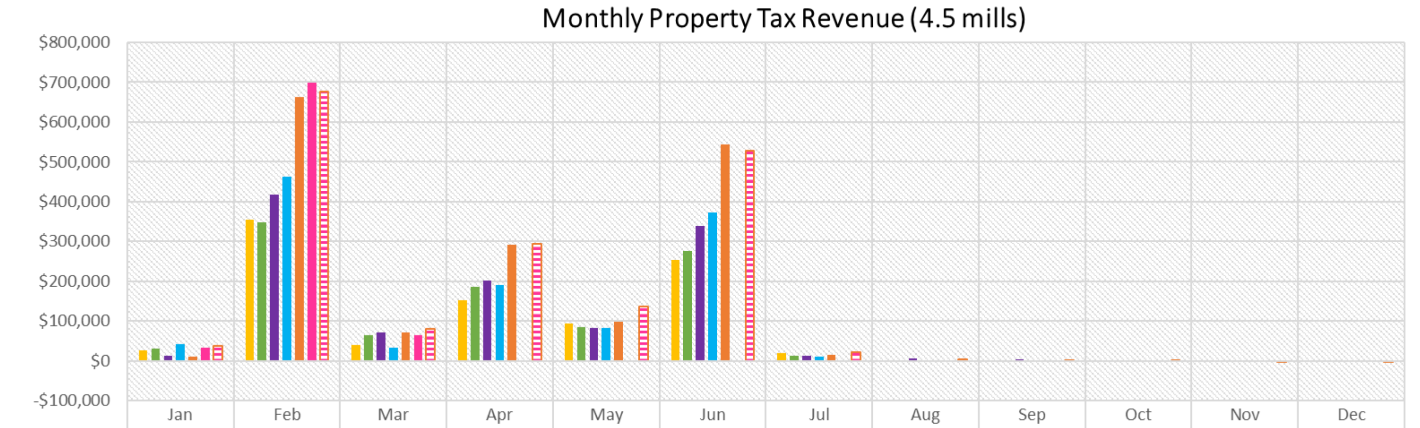
SALES TAX REVENUE



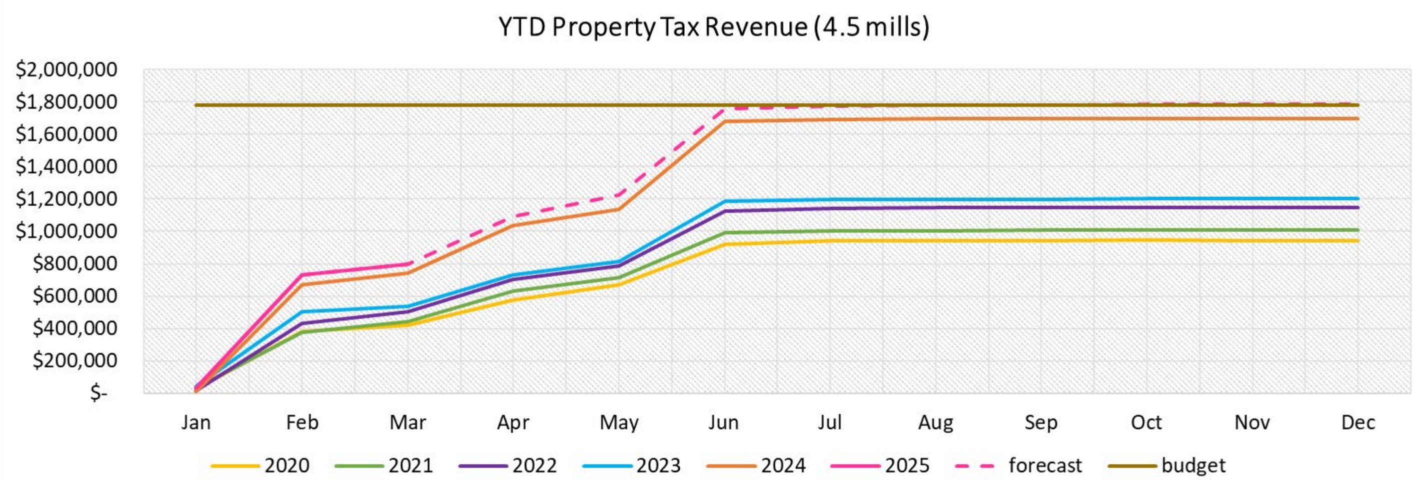
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441									
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



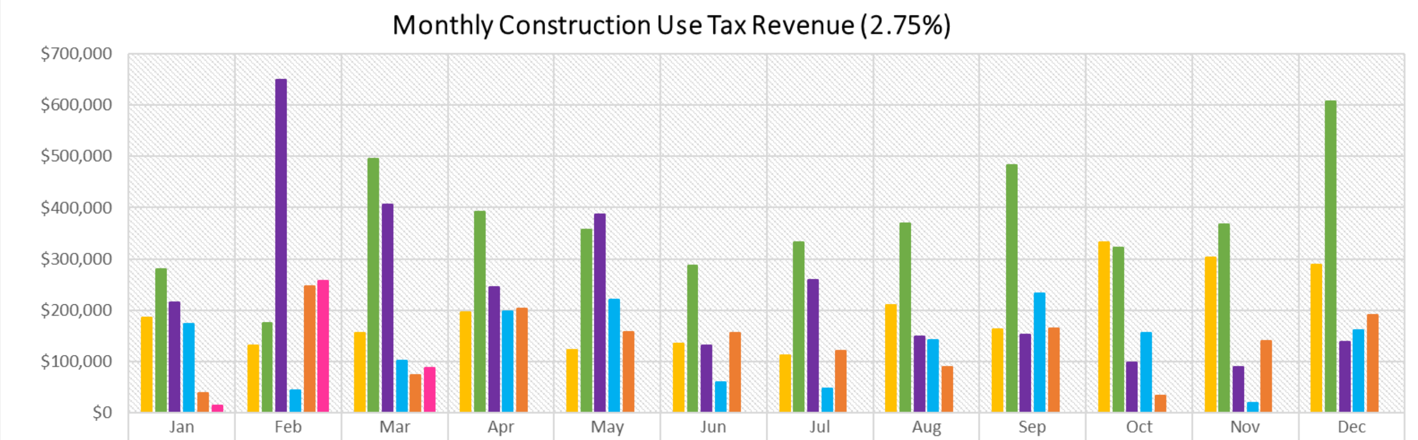
PROPERTY TAX REVENUE



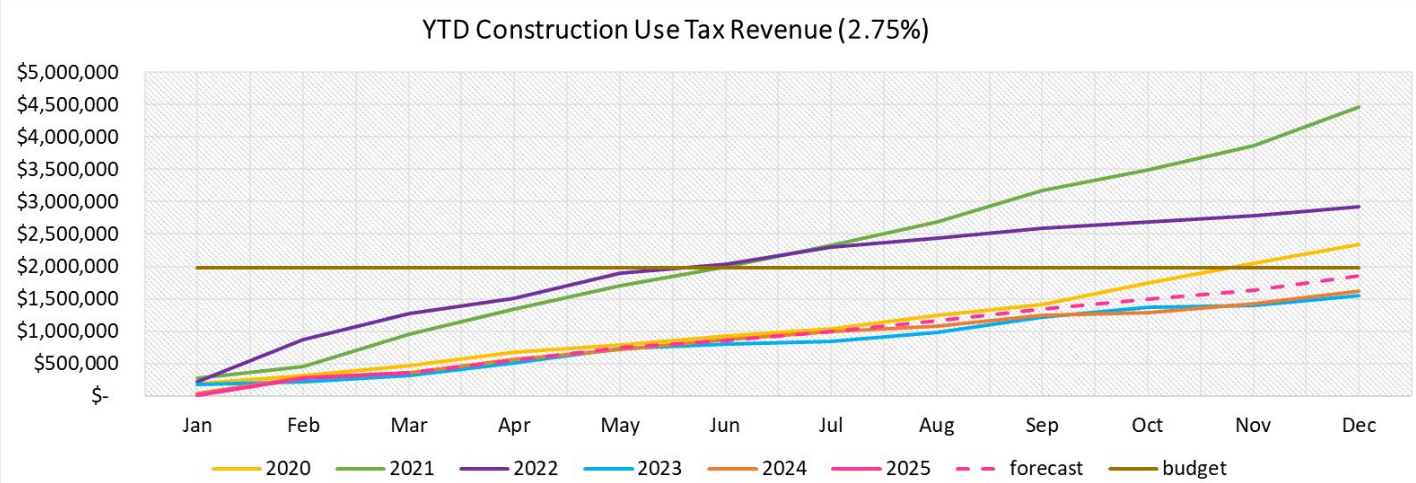
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,527	$63,705									
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



CONSTRUCTION USE TAX REVENUE



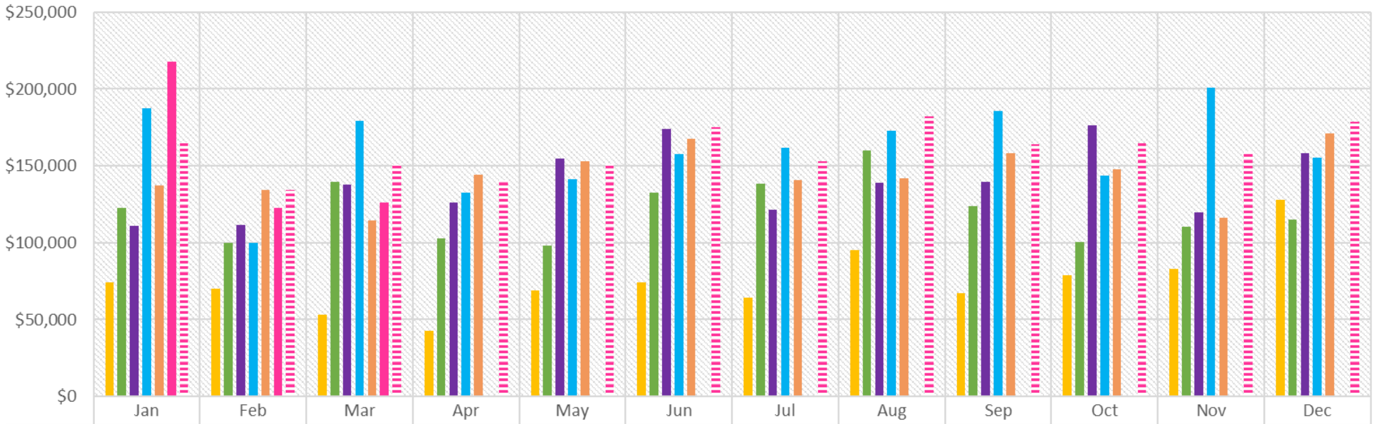
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044									



CITY OF CASTLE PINES

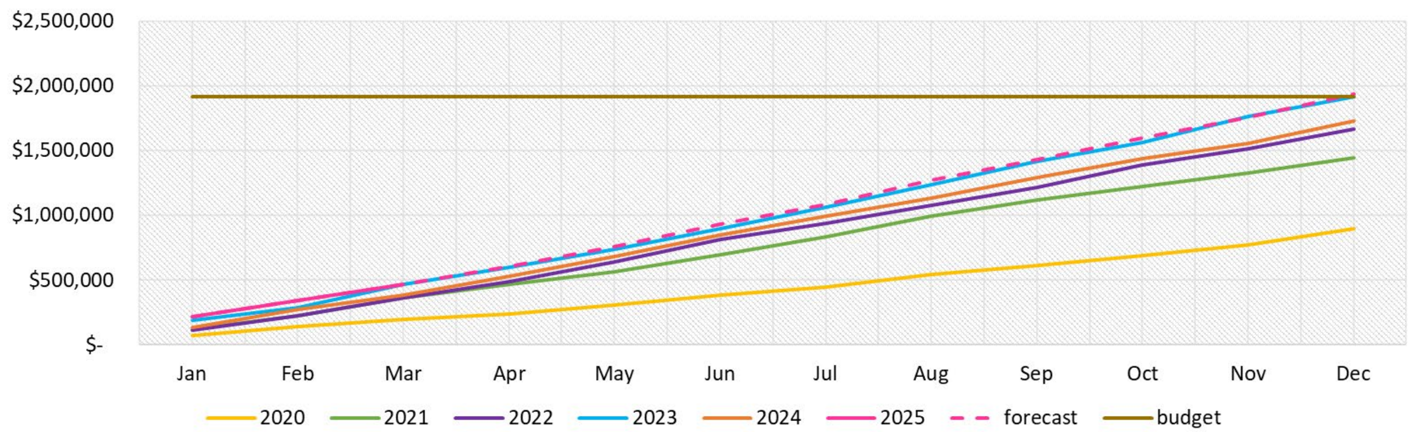
MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867									
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561

YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	270	(270)	n/a	385	(115)	-30%
Liquor/Tobacco Licenses	3,000	949	2,051	32%	1,342	(393)	-29%
Contractor Licenses	51,800	13,250	38,550	26%	11,775	1,475	13%
Sign Permits	2,600	-	2,600	0%	2,212	(2,212)	-100%
TOTAL LICENSES AND PERMITS	**57,400**	**14,469**	**42,931**	**25%**	**15,714**	**(1,245)**	**-8%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—25% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	12,267	39,333	24%	12,476	(209)	-2%
Cigarette Tax	14,000	869	13,131	6%	1,000	(131)	-13%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**13,136**	**57,664**	**19%**	**13,476**	**(340)**	**-3%**

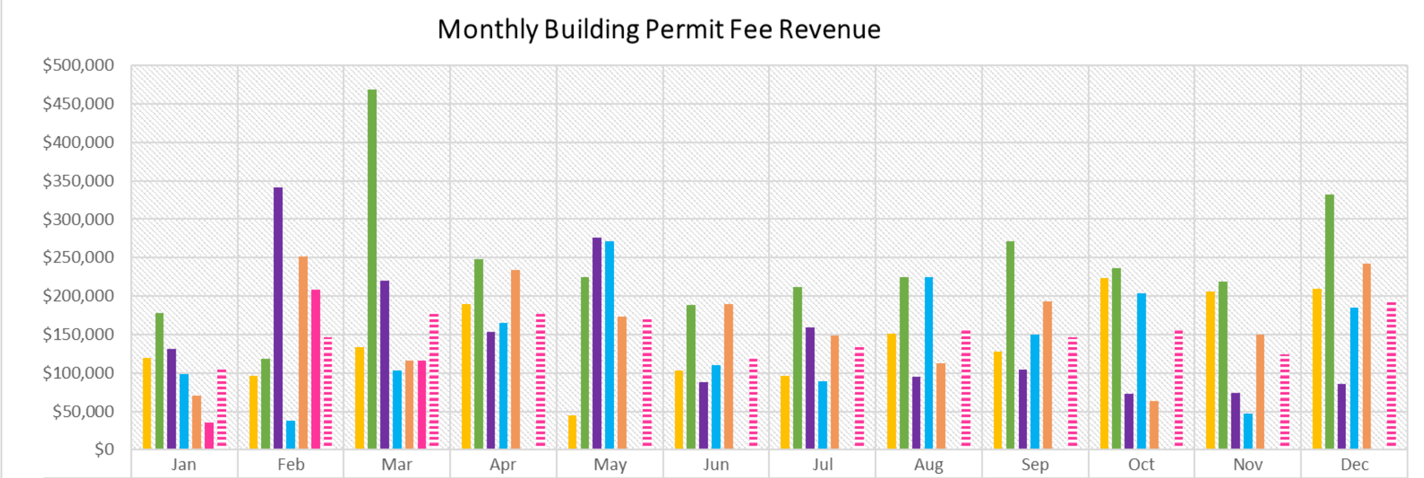
- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—19% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

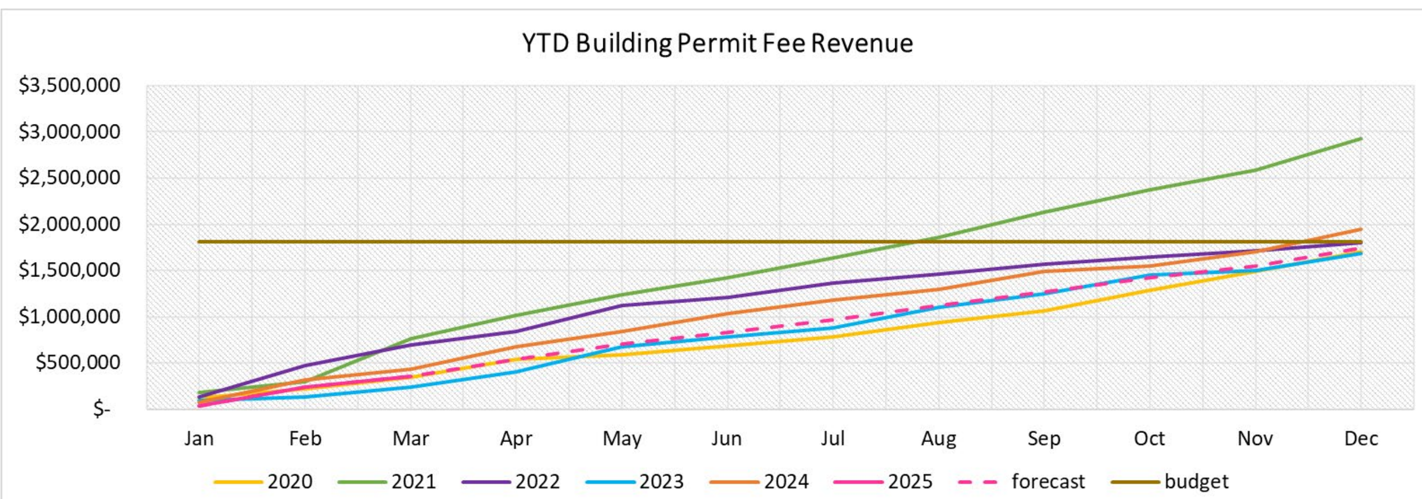
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	28,640	70,260	29%	105,427	(76,787)	-73%
Finance Fees	9,500	1,449	8,051	15%	1,573	(124)	-8%
Credit Card Fees	50,000	7,571	42,429	15%	13,619	(6,048)	-44%
Building Permit Fees	1,812,300	359,517	1,452,783	20%	437,700	(78,183)	-18%
Office Space Lease	47,400	8,783	38,617	19%	12,554	(3,771)	-30%
TOTAL CHARGES FOR SERVICES	**2,018,100**	**405,960**	**1,612,140**	**20%**	**570,873**	**(164,913)**	**-29%**

- Charges for services revenue is BELOW BUDGET EXPECTATIONS—20% of the budget is received.
- Building permit fee revenue is BELOW BUDGET EXPECTATIONS—20% of the budget is received.

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701									
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



CITY OF CASTLE PINES

Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**74,114**	**134,786**	**35%**	**33,465**	**40,649**	**121%**
Other							
Interest Earnings	258,600	84,285	174,315	33%	59,024	25,261	43%
Miscellaneous	-	37,160	(37,160)	n/a	4,964	32,196	>300%
TOTAL OTHER	**258,600**	**121,445**	**137,155**	**47%**	**63,988**	**57,457**	**90%**
TOTAL REVENUE	**$ 14,407,400**	**$ 3,508,487**	**$ 10,898,913**	**24%**	**$ 3,579,534**	**$ (71,047)**	**-2%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 22% of the approved budget spent. Total expenditures, including transfers, are 11% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 118,509	$ 123,191	49%	$ 67,092	$ 51,417	77%
City Manager	327,800	70,095	257,705	21%	85,596	(15,501)	-18%
Non-Departmental	552,000	140,900	411,100	26%	100,026	40,874	41%
Communications	355,400	48,957	306,443	14%	65,494	(16,537)	-25%
Legal Services	264,900	26,888	238,012	10%	18,042	8,846	49%
Human Resources/Risk Management	163,900	42,661	121,239	26%	23,647	19,014	80%
Finance	444,200	103,856	340,344	23%	92,952	10,904	12%
City Clerk	362,900	86,071	276,829	24%	73,804	12,267	17%
Municipal Court	60,700	15,998	44,702	26%	8,088	7,910	98%
Public Safety	1,899,400	473,954	1,425,446	25%	449,296	24,658	5%
Community Development	1,655,200	311,698	1,343,502	19%	294,995	16,703	6%
Economic Development	61,700	49,746	11,954	81%	35,176	14,570	41%
Community Events	454,000	28,485	425,515	6%	30,314	(1,829)	-6%
Total operating expenditures	**6,843,800**	**1,517,818**	**5,325,982**	**22%**	**1,344,522**	**173,296**	**13%**
Canyons Sales/Use Tax Credit	776,900	82,389	694,511	11%	113,313	(30,924)	-27%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	91,872	(91,872)	-100%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 1,600,207**	**$ 12,687,093**	**11%**	**$ 1,549,707**	**$ 50,500**	**3%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space. With the new property tax, the General Fund transfer is no longer needed.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 2,123,048	$ 2,626,552	45%	$ 1,983,157	$ 139,891	7%
Specific Ownership Tax	355,100	91,959	263,141	26%	84,615	7,344	9%
Park Use Fees	74,400	41,432	32,968	56%	17,789	23,643	133%
Interest	63,200	35,923	27,277	57%	3,672	32,251	>300%
TOTAL REVENUE	**$ 5,242,300**	**$ 2,292,362**	**$ 2,949,938**	**44%**	**$ 2,089,233**	**$ 203,129**	**10%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 658,068	$ 2,100,932	24%	$ 71,586	$ 586,482	>300%
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 758,068**	**$ 4,479,532**	**14%**	**$ 71,586**	**$ 686,482**	**>300%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District. The District transferred the remaining balance of its Parks and Recreation Funds in October of 2024 ($1,381,405).

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 44,750**	**$ 22,250**	**67%**	**$ 52,520**	**$ (7,770)**	**-15%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 301,509	$ 1,852,391	14%	$ 168,529	$ 132,980	79%
Capital Improvements	3,321,400	-	3,321,400	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 301,509**	**$ 5,173,791**	**6%**	**$ 168,529**	**$ 132,980**	**79%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 20,508	$ 332,792	6%	$ 43,866	$ (23,358)	-53%
Interest	46,600	9,852	36,748	21%	8,878	974	11%
TOTAL REVENUE	**$ 399,900**	**$ 30,360**	**$ 369,540**	**8%**	**$ 52,744**	**$ (22,384)**	**-42%**

CITY OF CASTLE PINES

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 373,291	$ 1,539,209	20%	$ 423,380	$ (50,089)	-12%
1% Construction Materials Use Tax	156,300	70,450	85,850	45%	47,684	22,766	48%
1% Construction Materials Use Tax (Canyons	565,000	59,919	505,081	11%	72,287	(12,368)	-17%
1% Motor Vehicle Use Tax	697,800	169,563	528,237	24%	140,469	29,094	21%
ROW Permits	100,000	73,498	26,502	73%	24,183	49,315	204%
Highway Users Tax Fund	425,400	103,406	321,994	24%	91,872	11,534	13%
Road/Bridge Property Tax Shareback	830,600	325,092	505,508	39%	308,983	16,109	5%
Roads Sales Tax Shareback	184,100	34,814	149,286	19%	32,855	1,959	6%
Roads Motor Vehicle Use Tax Shareback	220,700	53,546	167,154	24%	44,359	9,187	21%
Construction Materials Use Tax Shareback	208,300	46,025	162,275	22%	39,054	6,971	18%
Public Works Fees	200,000	5,325	194,675	3%	16,188	(10,863)	-67%
Interest	25,200	8,872	16,328	35%	954	7,918	>300%
TOTAL REVENUE	**$ 5,525,900**	**$ 1,323,801**	**$ 4,202,099**	**24%**	**$ 1,242,268**	**$ 81,533**	**7%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 586,397	$ 2,680,703	18%	$ 346,042	$ 240,355	69%
Canyons Use Tax Credit	282,500	29,960	252,540	11%	36,143	(6,183)	-17%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	233,537	(233,537)	-100%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 616,357**	**$ 4,743,243**	**12%**	**$ 615,722**	**$ 635**	**0%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
DOLA - Local Planning Capacity Grant	80,000	-	80,000	0%	-	-	
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	
Disposable Bag Fee	24,000	-	24,000	0%	-	-	
Transfer from General Fund	26,600	-	26,600	0%	-	-	
TOTAL REVENUE	**$ 149,000**	**$ -**	**$ 149,000**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES (cash basis)							
Workforce Housing Analysis & Overlay Zone	100,000	-	100,000	0%	-	-	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ -**	**$ 149,000**	**0%**	**$ 19,280**	**$ (19,280)**	**-100%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CITY OF
CASTLE PINES

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Grants							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	233,537	(233,537)	-100%
TOTAL REVENUE	**$ 10,965,100**	**$ -**	**$ 10,965,100**	**0%**	**$ 233,537**	**$ (233,537)**	**-100%**
EXPENDITURES (cash basis)							
Pavement Management Program	2,145,500	-	2,145,500	0%	-	-	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon Interchange	3,812,800	103,252	3,709,548	3%	4,800	98,452	>300%
Monarch - Glen Oaks to CPP	-	37,607	(37,607)	n/a	2,455	35,152	>300%
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	16,785	(16,785)	n/a	169,084	(152,299)	-90%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	6,623	32,314	>300%
Pedestrian Safety Improvements	85,000	2,672	82,328	3%	-	2,672	n/a
Bike/Ped Bridge over I-25	-	14,182	(14,182)	n/a	1,440	12,742	>300%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	9,095	(9,095)	-100%
East City Limit CPP Gateway	774,900	3,020	771,880	0%	-	3,020	n/a
Lagae Roundabout Monumentation	850,000	-	850,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 216,455**	**$ 14,586,745**	**1%**	**$ 233,537**	**$ (17,082)**	**-7%**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 2,655	$ 17,345	13%	$ 9,968	$ (7,313)	-73%
Commercial User Fees	61,800	-	61,800	0%	173	(173)	-100%
Residential User Fees	582,600	281,846	300,754	48%	66,044	215,802	>300%
Interest	85,400	7,924	77,476	9%	7,291	633	9%
TOTAL REVENUE	**$ 749,800**	**$ 292,425**	**$ 457,375**	**39%**	**$ 83,476**	**$ 208,949**	**250%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 89,567	$ 269,433	25%	$ 66,138	$ 23,429	35%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	-	100,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 189,567**	**$ 619,433**	**23%**	**$ 66,138**	**$ 123,429**	**187%**

CITY OF CASTLE PINES

April 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

33%
of Year Elapsed

33%
Operating Revenue Received

33%
Tax Revenue Received

26%
Sales Tax Revenue Received

25%
Construction Materials Use Tax Revenue Received

30%
Operating Budget Expended

$2,500,000 budget
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$2,000,000 budget
Monarch Blvd – Glen Oaks to Winterberry

$2,500,000 budget
Buffalo Trail & Monarch Roundabout

$3,812,800 budget - $377,398 YTD
Happy Canyon Interchange

$2,145,500 budget - $28,466 YTD
Pavement Management Program (Buckets 1 & 2)

The following information includes financial data through April 30, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

33% of the operating revenue budget is received; revenue is 3% ($141,874) lower than the prior year.

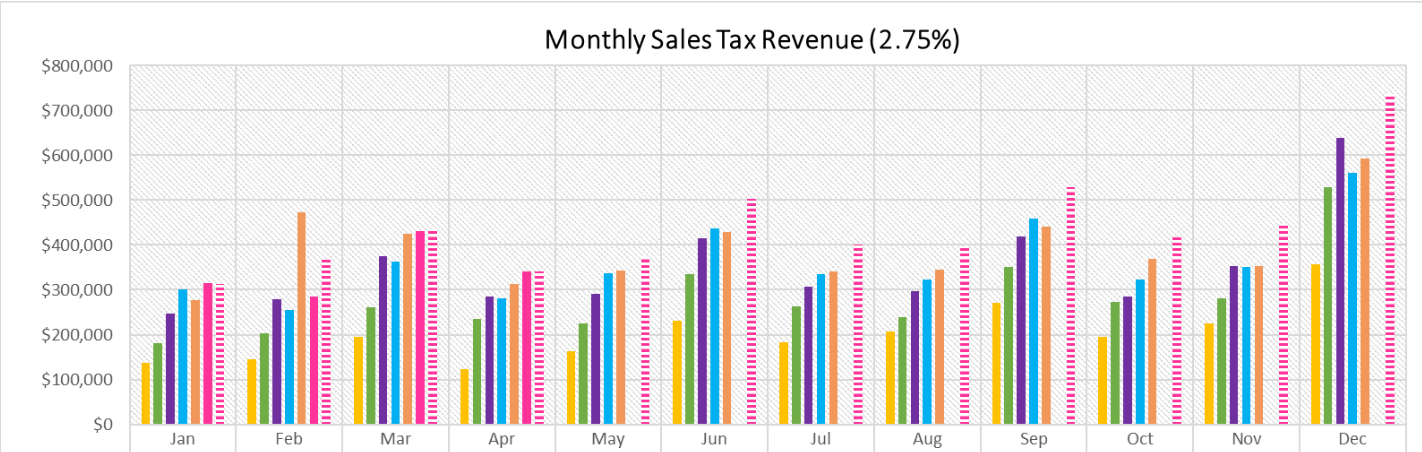
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 3,866,637	$ 7,926,963	33%	$ 3,890,194	$ (23,557)	-1%
Licenses/Permits	57,400	18,249	39,151	32%	19,038	(789)	-4%
Intergovernmental	70,800	17,431	53,369	25%	17,753	(322)	-2%
Charges for Services	2,018,100	597,883	1,420,217	30%	815,748	(217,865)	-27%
Fines and Forfeitures	208,900	103,174	105,726	49%	54,627	48,547	89%
Other	258,600	165,059	93,541	64%	112,947	52,112	46%
Total	**$ 14,407,400**	**$ 4,768,433**	**$ 9,638,967**	**33%**	**$ 4,910,307**	**$ (141,874)**	**-3%**

Tax Revenue

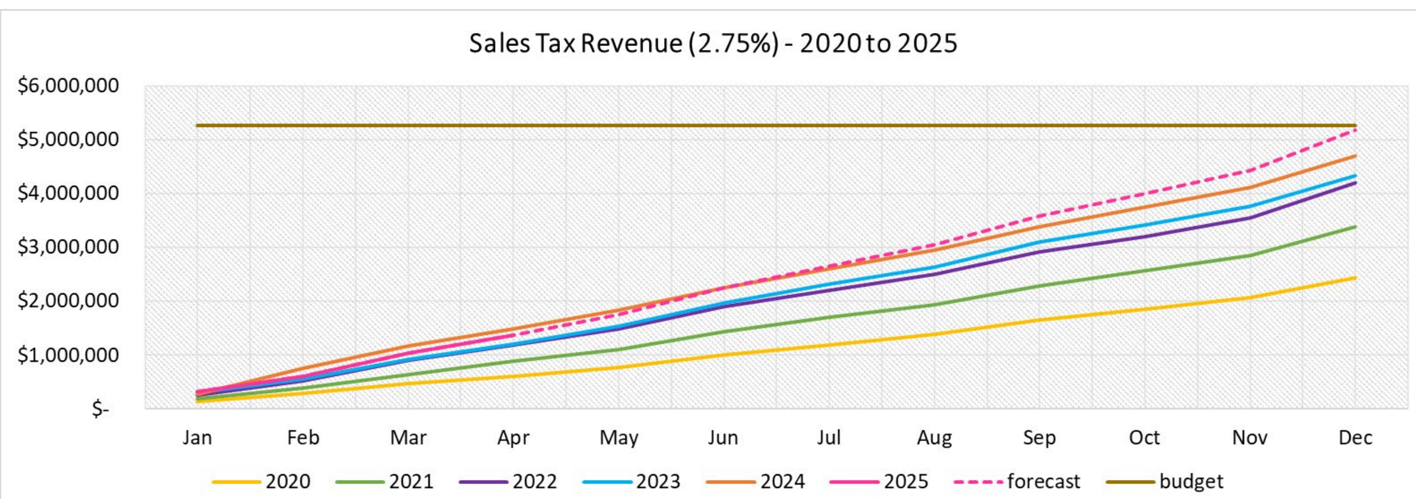
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,085,947	$ 695,153	61%	$ 1,035,845	$ 50,102	5%
Specific Ownership Tax	131,800	44,910	86,890	34%	42,122	2,788	7%
Sales Tax - 2.75%	5,259,400	1,371,594	3,887,806	26%	1,487,630	(116,036)	-8%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	219,076	210,824	51%	184,429	34,647	19%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	284,041	1,269,659	18%	377,524	(93,483)	-25%
Motor Vehicle Use Tax - 2.75%	1,918,900	615,724	1,303,176	32%	530,473	85,251	16%
Franchise - Electric	355,900	110,292	245,608	31%	101,566	8,726	9%
Franchise - Gas	168,700	91,749	76,951	54%	82,616	9,133	11%
Franchise - Cable	194,200	43,304	150,896	22%	45,920	(2,616)	-6%
TOTAL TAXES	**11,793,600**	**3,866,637**	**7,926,963**	**33%**	**3,890,194**	**(23,557)**	**-1%**
total construction materials use tax	1,983,600	503,117	1,480,483	25%	561,953	(58,836)	-10%

- Tax revenue—33% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—26% of the budget received, 8% ($116,036) lower than the prior year.
- Construction materials use tax revenue is LOWER THAN BUDGET EXPECTATIONS—25% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—61% of the budget is received, 5% ($50,102) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—32% of the budget is received, 16% ($85,251) more than the prior year.

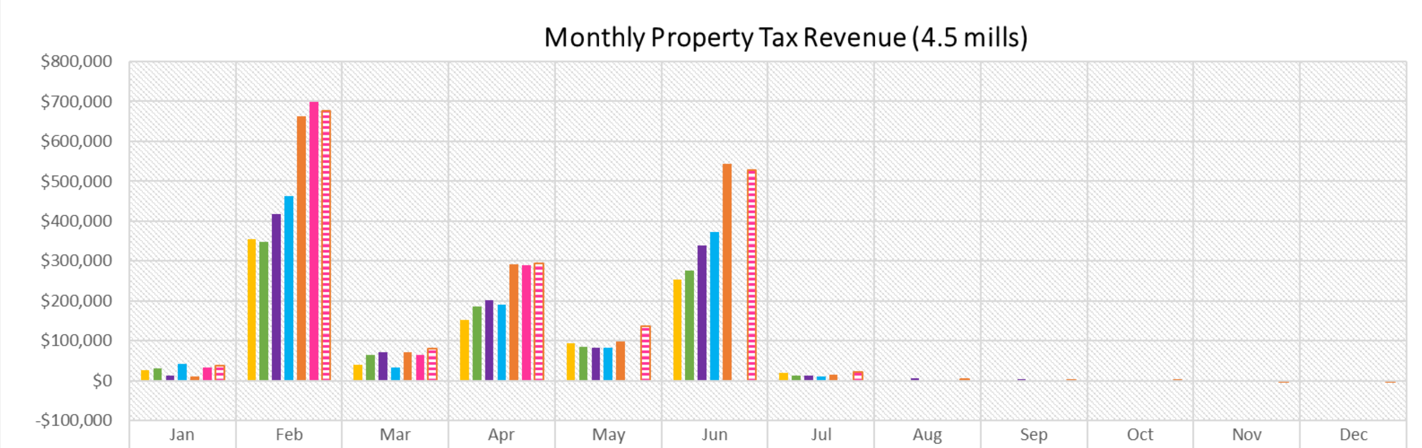
SALES TAX REVENUE



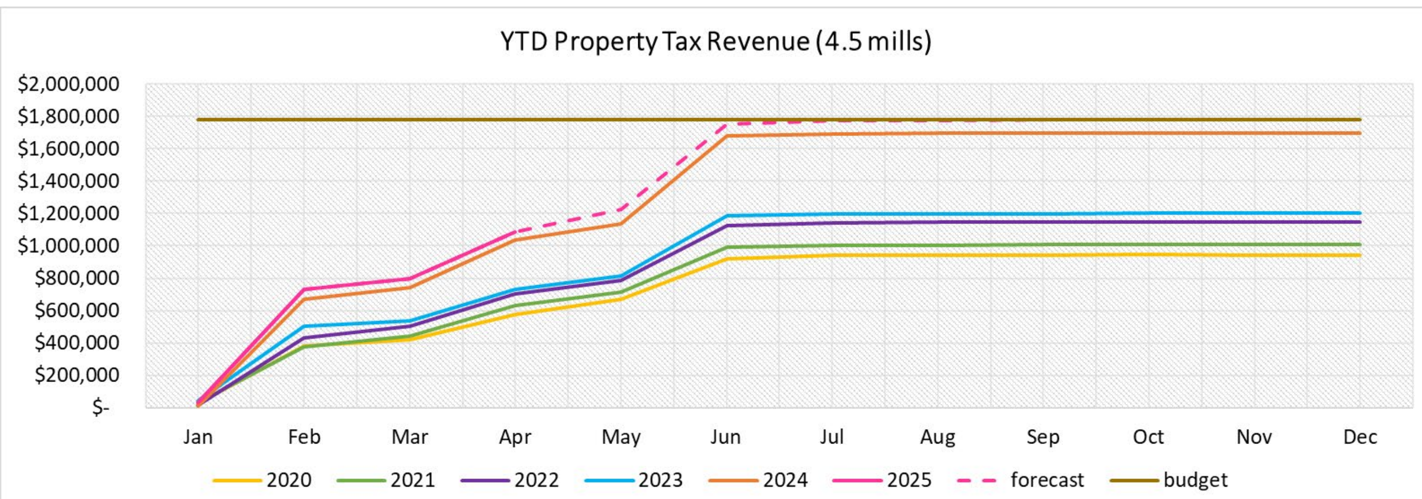
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765								
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



PROPERTY TAX REVENUE

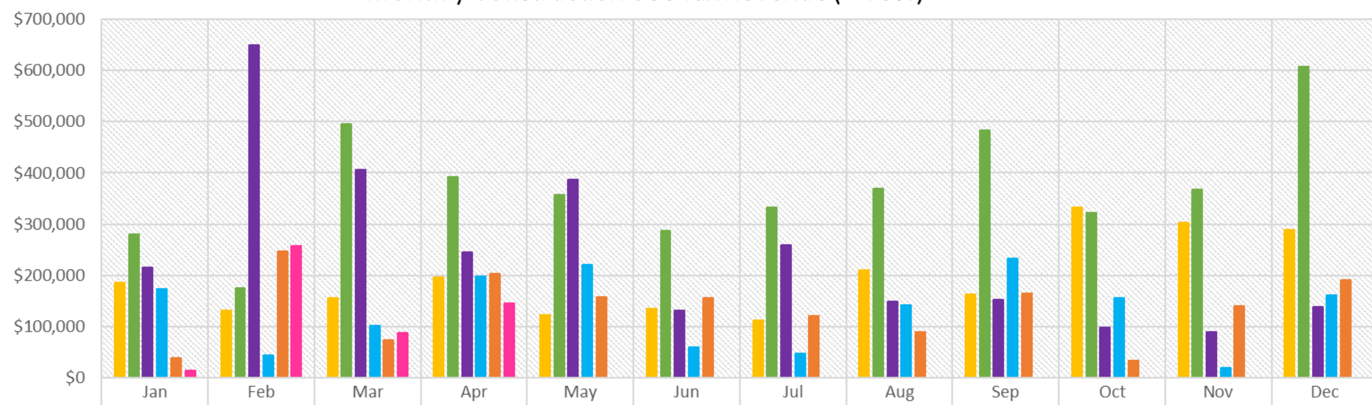


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,527	$63,705	$289,779								
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



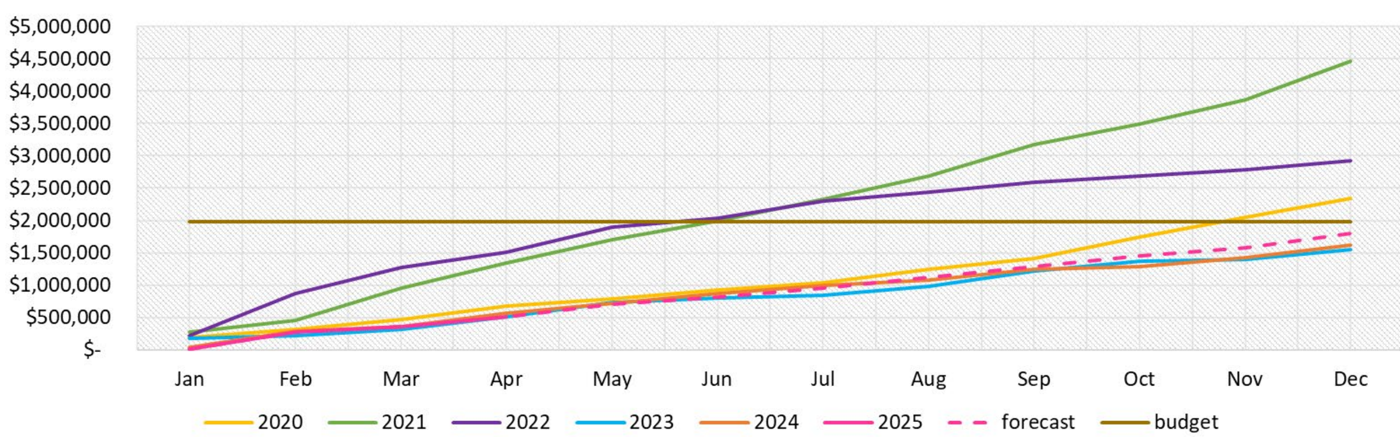
CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

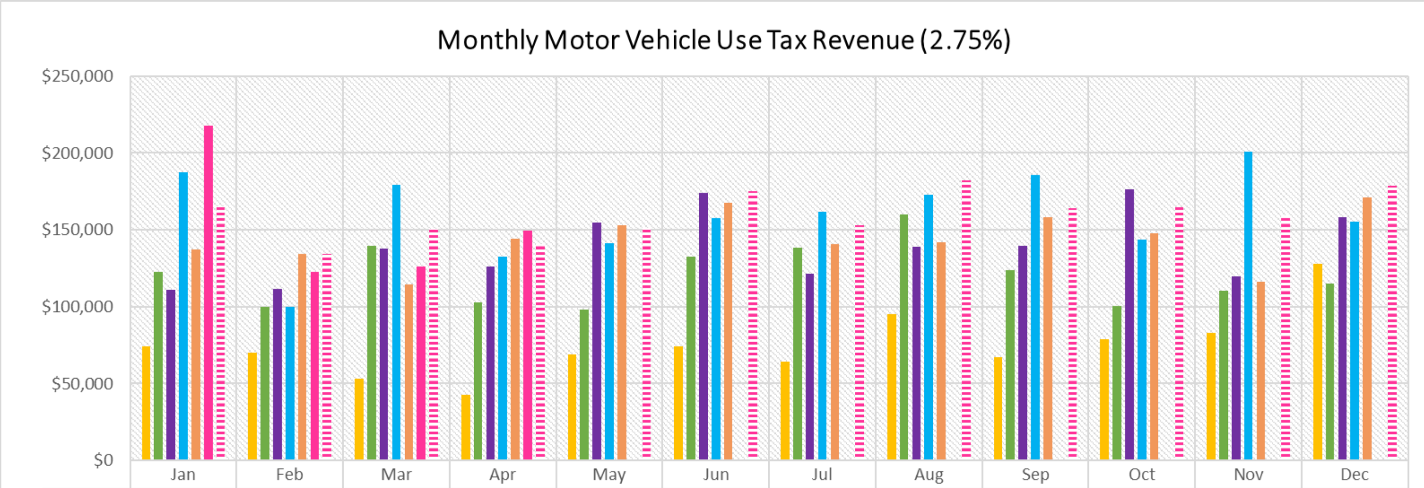


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604								

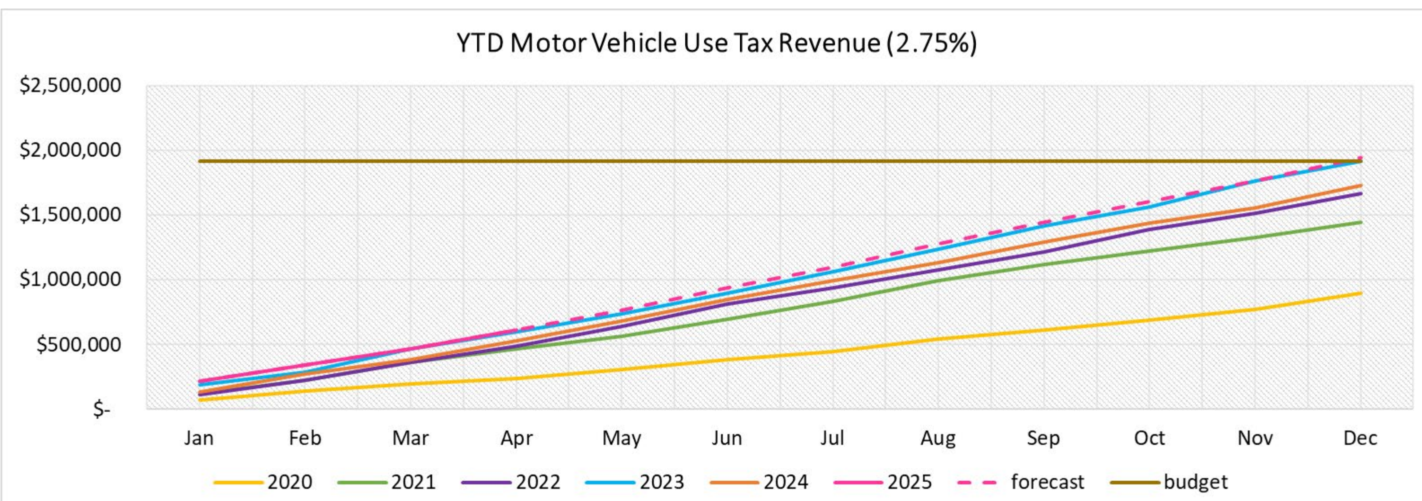
YTD Construction Use Tax Revenue (2.75%)



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426								
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	270	(270)	n/a	410	(140)	-34%
Liquor/Tobacco Licenses	3,000	1,010	1,990	34%	1,402	(392)	-28%
Contractor Licenses	51,800	16,775	35,025	32%	14,925	1,850	12%
Sign Permits	2,600	194	2,406	7%	2,301	(2,107)	-92%
TOTAL LICENSES AND PERMITS	**57,400**	**18,249**	**39,151**	**32%**	**19,038**	**(789)**	**-4%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—32% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	15,980	35,620	31%	16,234	(254)	-2%
Cigarette Tax	14,000	1,451	12,549	10%	1,519	(68)	-4%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**17,431**	**53,369**	**25%**	**17,753**	**(322)**	**-2%**

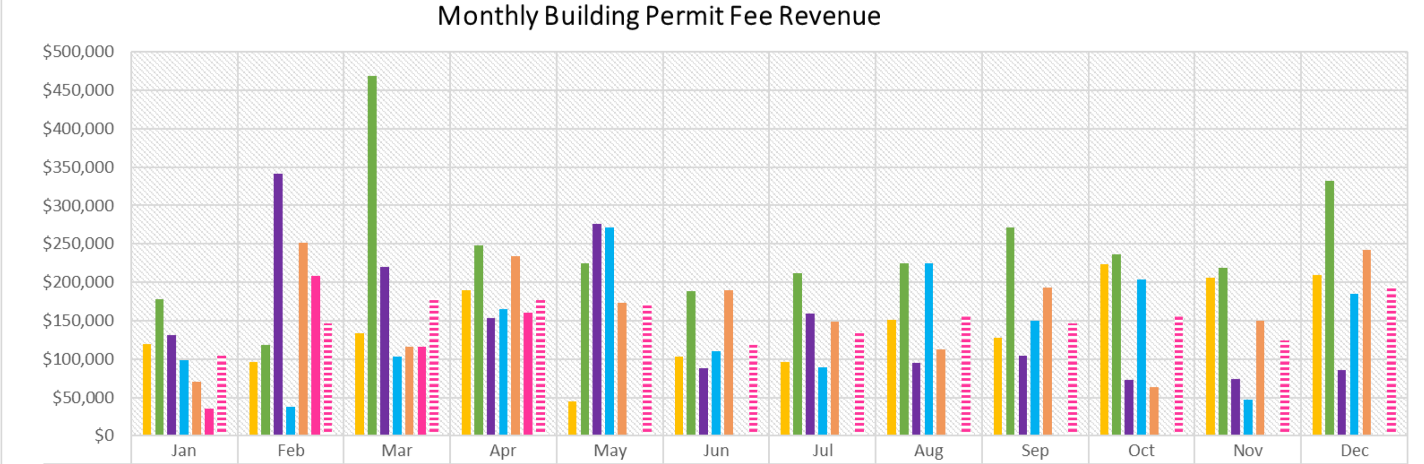
- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—31% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

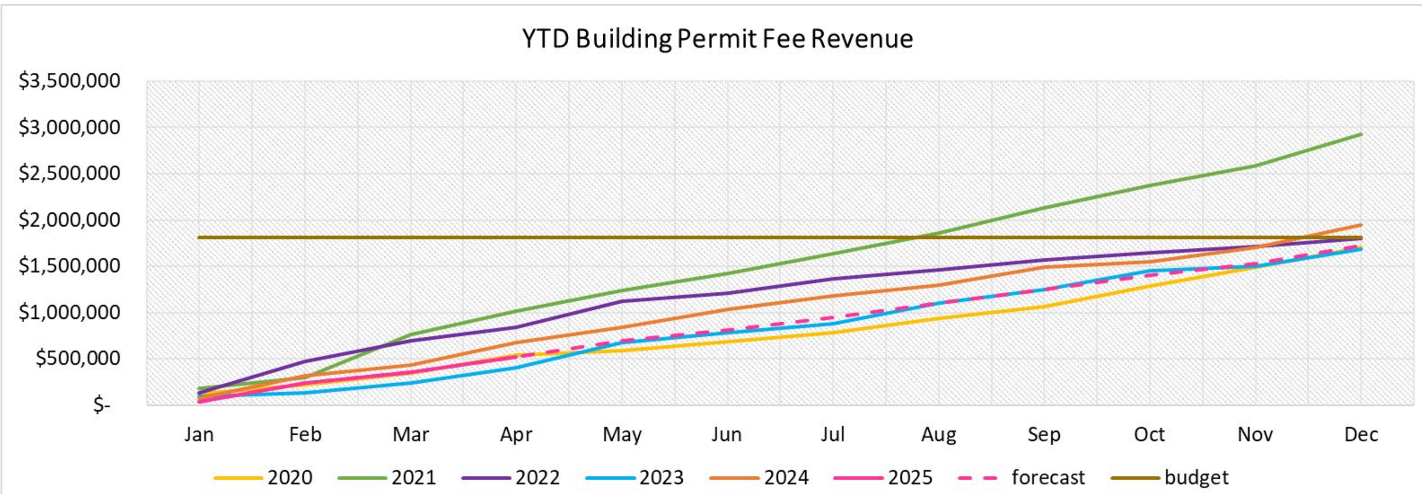
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	52,856	46,044	53%	107,945	(55,089)	-51%
Finance Fees	9,500	2,690	6,810	28%	2,121	569	27%
Credit Card Fees	50,000	10,292	39,708	21%	18,641	(8,349)	-45%
Building Permit Fees	1,812,300	520,335	1,291,965	29%	671,100	(150,765)	-22%
Office Space Lease	47,400	11,710	35,690	25%	15,941	(4,231)	-27%
TOTAL CHARGES FOR SERVICES	**2,018,100**	**597,883**	**1,420,217**	**30%**	**815,748**	**(217,865)**	**-27%**

- Charges for services revenue is NEAR BUDGET EXPECTATIONS—30% of the budget is received.
- Building permit fee revenue is NEAR BUDGET EXPECTATIONS—29% of the budget is received.

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818								
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**103,174**	**105,726**	**49%**	**54,627**	**48,547**	**89%**
Other							
Interest Earnings	258,600	127,144	131,456	49%	107,563	19,581	18%
Miscellaneous	-	37,915	(37,915)	n/a	5,384	32,531	>300%
TOTAL OTHER	**258,600**	**165,059**	**93,541**	**64%**	**112,947**	**52,112**	**46%**
TOTAL REVENUE	**$ 14,407,400**	**$ 4,768,433**	**$ 9,638,967**	**33%**	**$ 4,910,307**	**$ (141,874)**	**-3%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 30% of the approved budget spent. Total expenditures, including transfers, are 15% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 128,362	$ 113,338	53%	$ 95,636	$ 32,726	34%
City Manager	327,800	99,105	228,695	30%	116,749	(17,644)	-15%
Non-Departmental	552,000	190,803	361,197	35%	169,763	21,040	12%
Communications	355,400	83,155	272,245	23%	101,893	(18,738)	-18%
Legal Services	264,900	48,313	216,587	18%	57,911	(9,598)	-17%
Human Resources/Risk Management	163,900	68,045	95,855	42%	51,240	16,805	33%
Finance	444,200	136,241	307,959	31%	118,995	17,246	14%
City Clerk	362,900	102,099	260,801	28%	94,207	7,892	8%
Municipal Court	60,700	20,002	40,698	33%	11,331	8,671	77%
Public Safety	1,899,400	632,937	1,266,463	33%	627,580	5,357	1%
Community Development	1,655,200	449,329	1,205,871	27%	315,595	133,734	42%
Economic Development	61,700	53,827	7,873	87%	45,241	8,586	19%
Community Events	454,000	28,485	425,515	6%	41,474	(12,989)	-31%
Total operating expenditures	**6,843,800**	**2,040,703**	**4,803,097**	**30%**	**1,847,615**	**193,088**	**10%**
Canyons Sales/Use Tax Credit	776,900	142,021	634,879	18%	188,762	(46,741)	-25%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	133,067	(133,067)	-100%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 2,182,724**	**$ 12,104,576**	**15%**	**$ 2,169,444**	**$ 13,280**	**1%**

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 2,895,792	$ 1,853,808	61%	$ 2,762,283	$ 133,509	5%
Specific Ownership Tax	355,100	119,763	235,337	34%	112,323	7,440	7%
Park Use Fees	74,400	43,955	30,445	59%	31,168	12,787	41%
Interest	63,200	58,461	4,739	93%	7,875	50,586	>300%
TOTAL REVENUE	**$ 5,242,300**	**$ 3,117,971**	**$ 2,124,329**	**59%**	**$ 2,913,649**	**$ 204,322**	**7%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 891,652	$ 1,867,348	32%	$ 94,923	$ 796,729	>300%
Capital Improvements	2,378,600	-	2,378,600	0%	-	-	
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 991,652**	**$ 4,245,948**	**19%**	**$ 94,923**	**$ 896,729**	**>300%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 65,927**	**$ 1,073**	**98%**	**$ 61,559**	**$ 4,368**	**7%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 531,284	$ 1,622,616	25%	$ 252,288	$ 278,996	111%
Capital Improvements	3,321,400	43,014	3,278,386	1%	-	43,014	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 574,298**	**$ 4,901,002**	**10%**	**$ 252,288**	**$ 322,010**	**128%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 20,508	$ 332,792	6%	$ 43,866	$ (23,358)	-53%
Interest	46,600	13,584	33,016	29%	12,186	1,398	11%
TOTAL REVENUE	**$ 399,900**	**$ 34,092**	**$ 365,808**	**9%**	**$ 56,052**	**$ (21,960)**	**-39%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 496,580	$ 1,415,920	26%	$ 537,753	$ (41,173)	-8%
1% Construction Materials Use Tax	156,300	79,665	76,635	51%	66,735	12,930	19%
1% Construction Materials Use Tax (Canyons	565,000	103,287	461,713	18%	127,159	(23,872)	-19%
1% Motor Vehicle Use Tax	697,800	223,900	473,900	32%	192,900	31,000	16%
ROW Permits	100,000	86,118	13,882	86%	27,478	58,640	213%
Highway Users Tax Fund	425,400	139,858	285,542	33%	133,067	6,791	5%
Road/Bridge Property Tax Shareback	830,600	325,092	505,508	39%	308,983	16,109	5%
Roads Sales Tax Shareback	184,100	47,186	136,914	26%	44,920	2,266	5%
Roads Motor Vehicle Use Tax Shareback	220,700	70,705	149,995	32%	60,916	9,789	16%
Construction Materials Use Tax Shareback	208,300	61,800	146,500	30%	61,166	634	1%
Public Works Fees	200,000	46,718	153,282	23%	33,228	13,490	41%
Interest	25,200	13,496	11,704	54%	3,097	10,399	>300%
TOTAL REVENUE	**$ 5,525,900**	**$ 1,694,405**	**$ 3,831,495**	**31%**	**$ 1,597,402**	**$ 97,003**	**6%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 1,031,924	$ 2,235,176	32%	$ 366,451	$ 665,473	182%
Canyons Use Tax Credit	282,500	59,533	222,967	21%	63,579	(4,046)	-6%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	445,185	(445,185)	-100%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 1,091,457**	**$ 4,268,143**	**20%**	**$ 875,215**	**$ 216,242**	**25%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 15,424	$ (15,424)	-100%
DOLA - Local Planning Capacity Grant	80,000	-	80,000	0%	-	-	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	2,634	21,366	11%	12,251	(9,617)	-78%
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	**$ 149,000**	**$ 2,634**	**$ 146,366**	**2%**	**$ 27,675**	**$ (25,041)**	**-90%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 34,300	$ (34,300)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	1,349	98,651	1%	-	1,349	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 1,349**	**$ 147,651**	**1%**	**$ 34,300**	**$ (32,951)**	**-96%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Grants							
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	-	-	-	n/a	1,500,000	(1,500,000)	-100%
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	445,185	(445,185)	-100%
TOTAL REVENUE	**$ 10,965,100**	**$ -**	**$ 10,965,100**	**0%**	**$ 1,945,185**	**$ (1,945,185)**	**-100%**
EXPENDITURES (cash basis)							
Pavement Management Program	2,145,500	28,466	2,117,034	1%	-	28,466	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon/I-25 Interchange	3,812,800	377,398	3,435,402	10%	4,943	372,455	>300%
Monarch - Glen Oaks to CPP	-	260,290	(260,290)	n/a	10,208	250,082	>300%
Monarch - Glen Oaks to Winterberry	2,000,000	-	2,000,000	0%	-	-	n/a
Lagae Roundabout	-	3,872	(3,872)	n/a	325,336	(321,464)	-99%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	27,328	11,609	42%
Pedestrian Safety Improvements	85,000	4,664	80,336	5%	-	4,664	n/a
Bike/Ped Bridge over I-25	-	21,740	(21,740)	n/a	27,275	(5,535)	-20%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	10,055	(10,055)	-100%
East City Limit CPP Gateway	774,900	54,003	720,897	7%	-	54,003	n/a
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-	16,785	n/a
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 806,155**	**$ 13,997,045**	**5%**	**$ 445,185**	**$ 360,970**	**81%**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 6,772	$ 13,228	34%	$ 9,868	$ (3,096)	-31%
Commercial User Fees	61,800	24,640	37,160	40%	-	24,640	n/a
Residential User Fees	582,600	349,187	233,413	60%	136,391	212,796	156%
Interest	85,400	22,251	63,149	26%	13,020	9,231	71%
TOTAL REVENUE	**$ 749,800**	**$ 402,850**	**$ 346,950**	**54%**	**$ 159,279**	**$ 243,571**	**153%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 123,899	$ 235,101	35%	$ 101,296	$ 22,603	22%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 240,724**	**$ 568,276**	**30%**	**$ 101,296**	**$ 139,428**	**138%**

END OF REPORT

May 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

42%
of Year Elapsed

40%
Operating Revenue Received

39%
Tax Revenue Received

33%
Sales Tax Revenue Received

28%
Construction Materials Use Tax Revenue Received

38%
Operating Budget Expended

$2,500,000 budget
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$2,000,000 budget
Monarch Blvd – Glen Oaks to Winterberry

$2,500,000 budget
Buffalo Trail & Monarch Roundabout

$3,812,800 budget - $378,414 YTD
Happy Canyon Interchange

$2,145,500 budget - $28,466 YTD
Pavement Maintenance Program (Buckets 1 & 2)

The following information includes financial data through May 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF CASTLE PINES

GENERAL FUND

Revenues

40% of the operating revenue budget is received; revenue is 3% ($174,183) lower than the prior year.

General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 4,601,262	$ 7,192,338	39%	$ 4,689,964	$ (88,702)	-2%
Licenses/Permits	57,400	22,151	35,249	39%	22,612	(461)	-2%
Intergovernmental	70,800	22,690	48,110	32%	22,233	457	2%
Charges for Services	2,018,100	845,078	1,173,022	42%	997,513	(152,435)	-15%
Fines and Forfeitures	208,900	122,794	86,106	59%	94,070	28,724	31%
Other	258,600	180,161	78,439	70%	141,927	38,234	27%
Total	**$ 14,407,400**	**$ 5,794,136**	**$ 8,613,264**	**40%**	**$ 5,968,319**	**$ (174,183)**	**-3%**

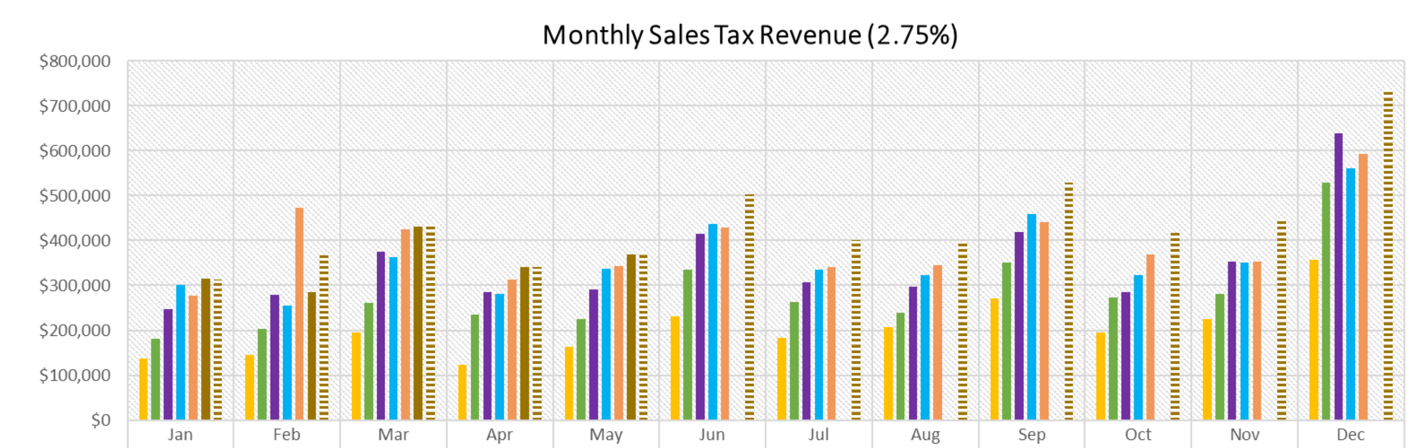
Tax Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,184,107	$ 596,993	66%	$ 1,133,738	$ 50,369	4%
Specific Ownership Tax	131,800	56,022	75,778	43%	52,138	3,884	7%
Sales Tax - 2.75%	5,259,400	1,740,995	3,518,405	33%	1,829,759	(88,764)	-5%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	229,991	199,909	53%	204,912	25,079	12%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	327,432	1,226,268	21%	515,127	(187,695)	-36%
Motor Vehicle Use Tax - 2.75%	1,918,900	780,774	1,138,126	41%	683,504	97,270	14%
Franchise - Electric	355,900	136,839	219,061	38%	126,404	10,435	8%
Franchise - Gas	168,700	101,798	66,902	60%	96,393	5,405	6%
Franchise - Cable	194,200	43,304	150,896	22%	45,920	(2,616)	-6%
TOTAL TAXES	**11,793,600**	**4,601,262**	**7,192,338**	**39%**	**4,689,964**	**(88,702)**	**-2%**

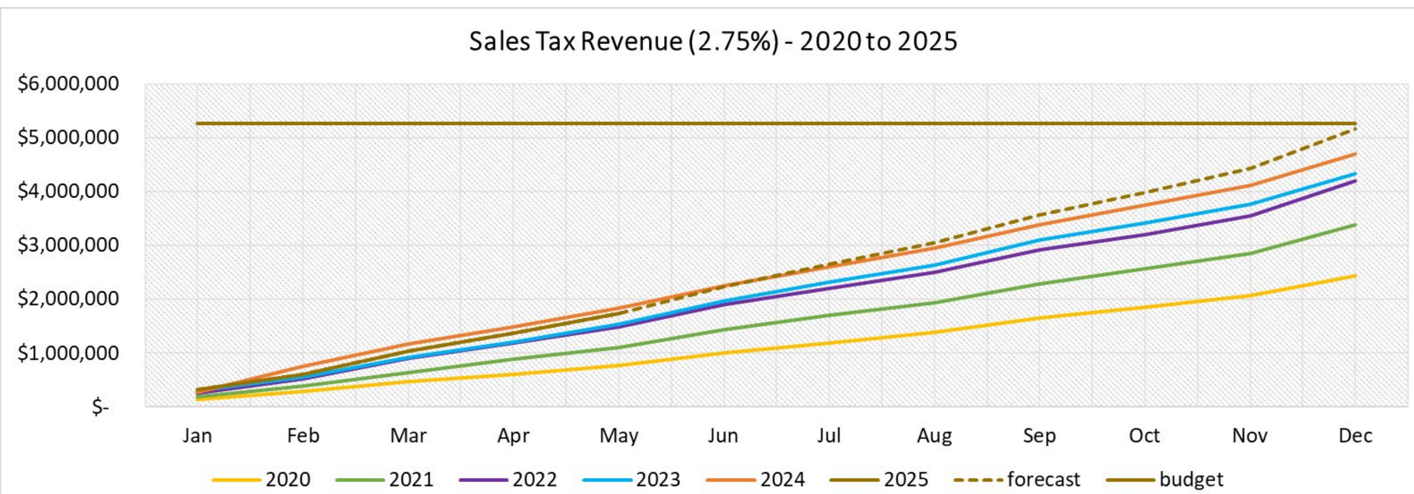
- Tax revenue—39% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—33% of the budget received, 5% ($88,764) lower than the prior year.
- Construction materials use tax revenue is LOWER THAN BUDGET EXPECTATIONS—28% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—66% of the budget is received, 4% ($50,369) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—41% of the budget is received, 14% ($97,270) more than the prior year.

CITY OF CASTLE PINES

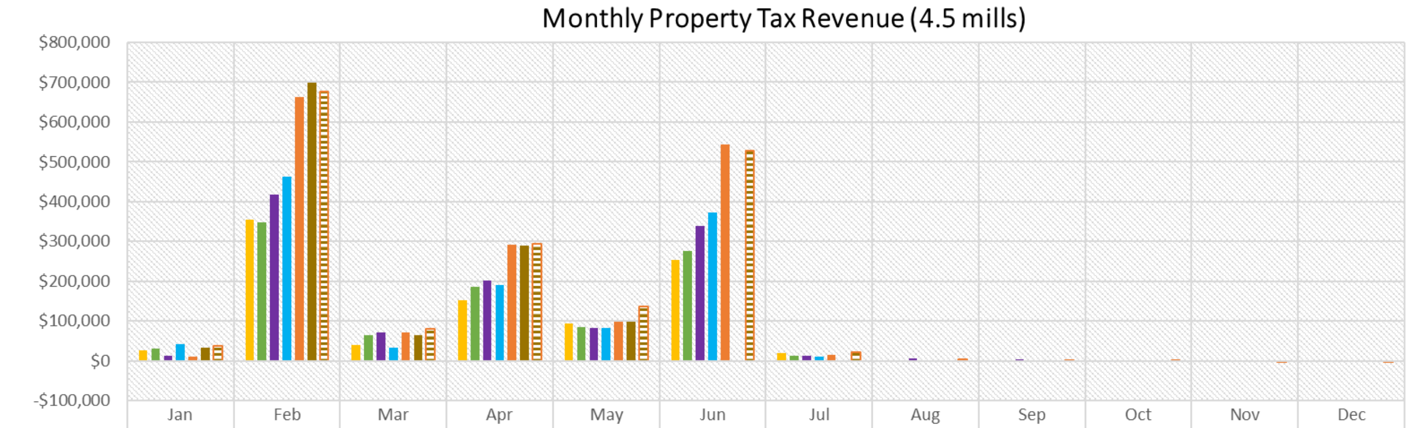
SALES TAX REVENUE



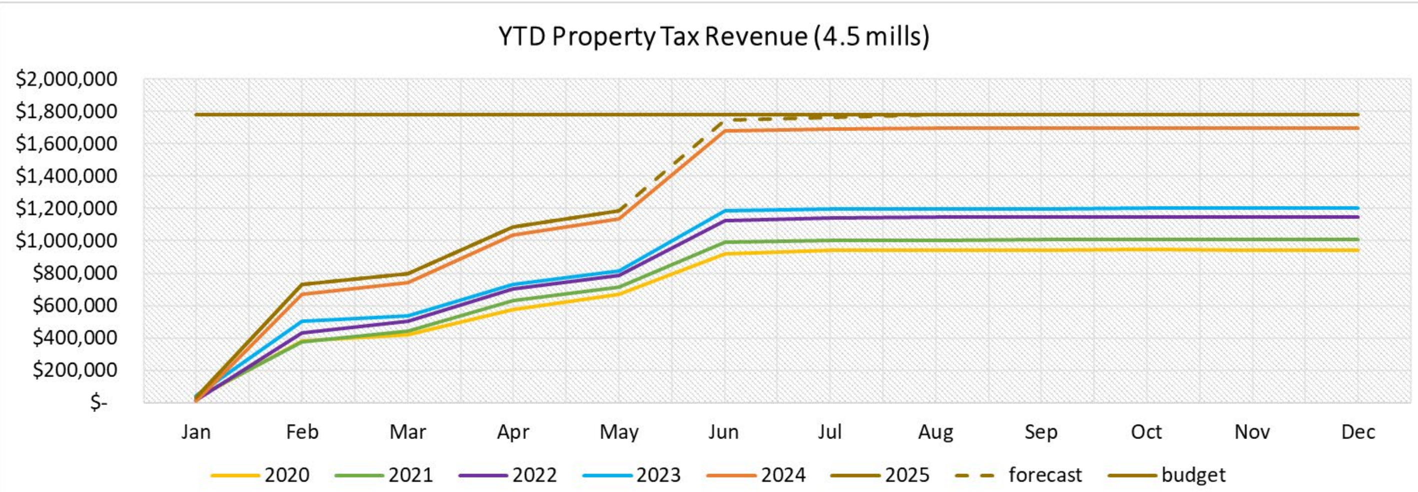
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401							
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



PROPERTY TAX REVENUE

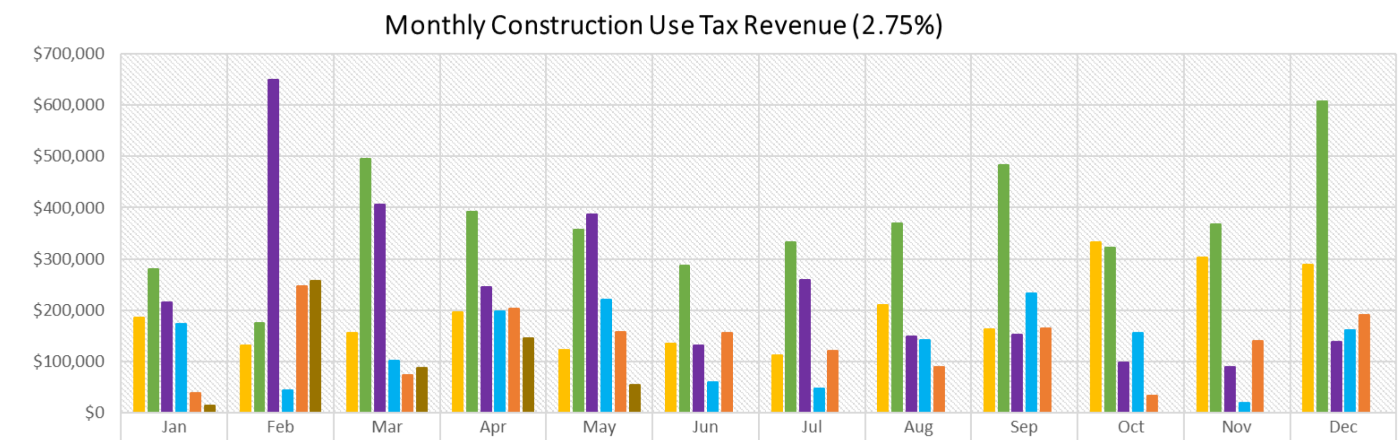


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185							
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)

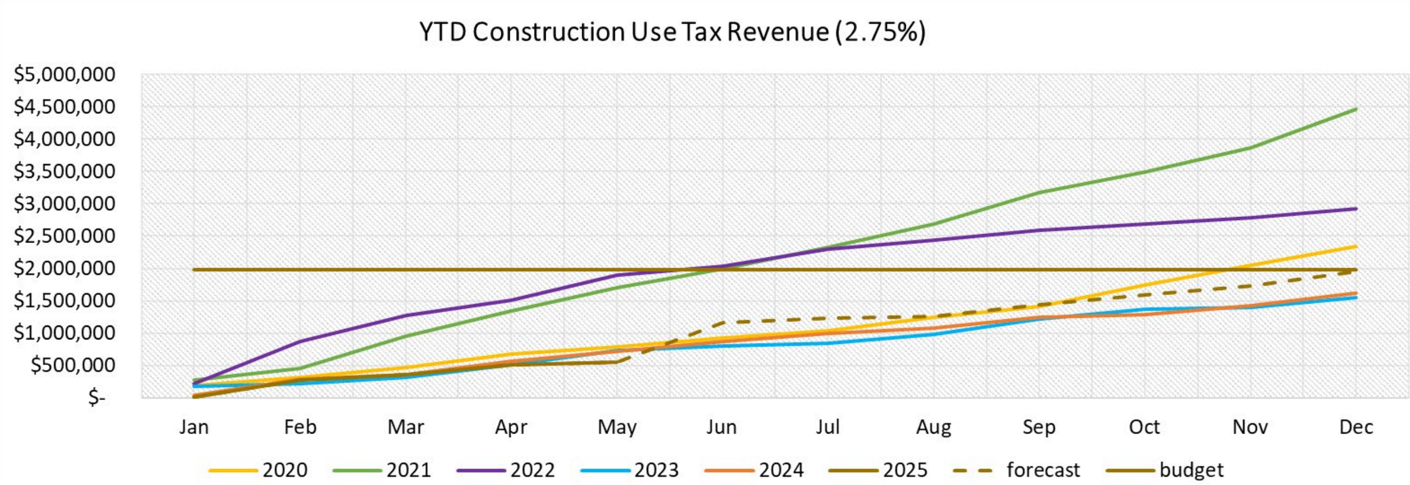


CITY OF CASTLE PINES

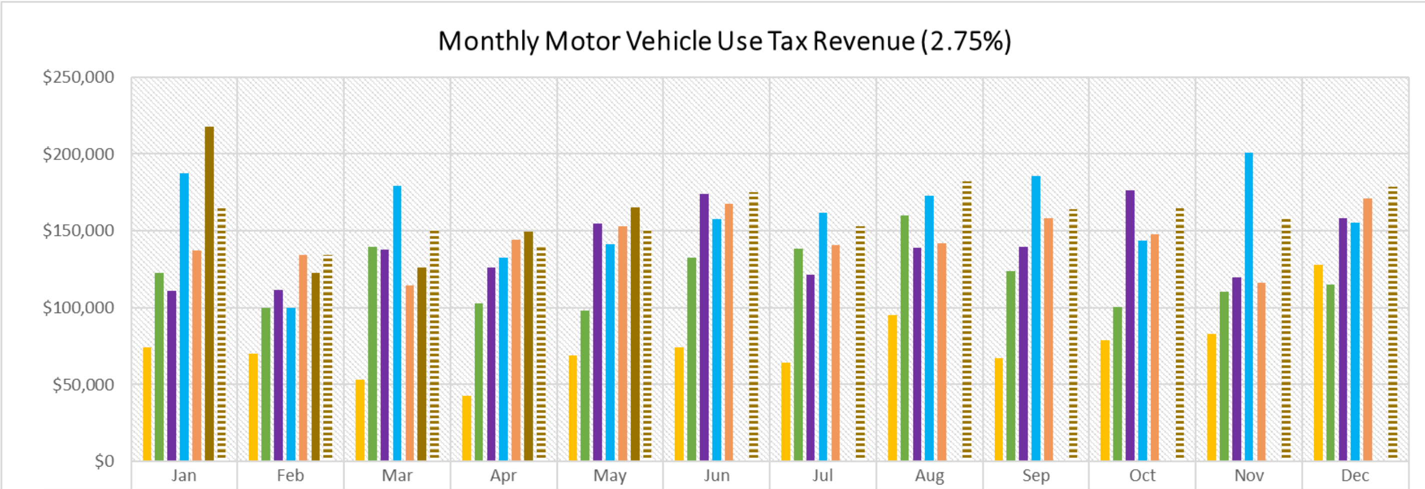
CONSTRUCTION USE TAX REVENUE



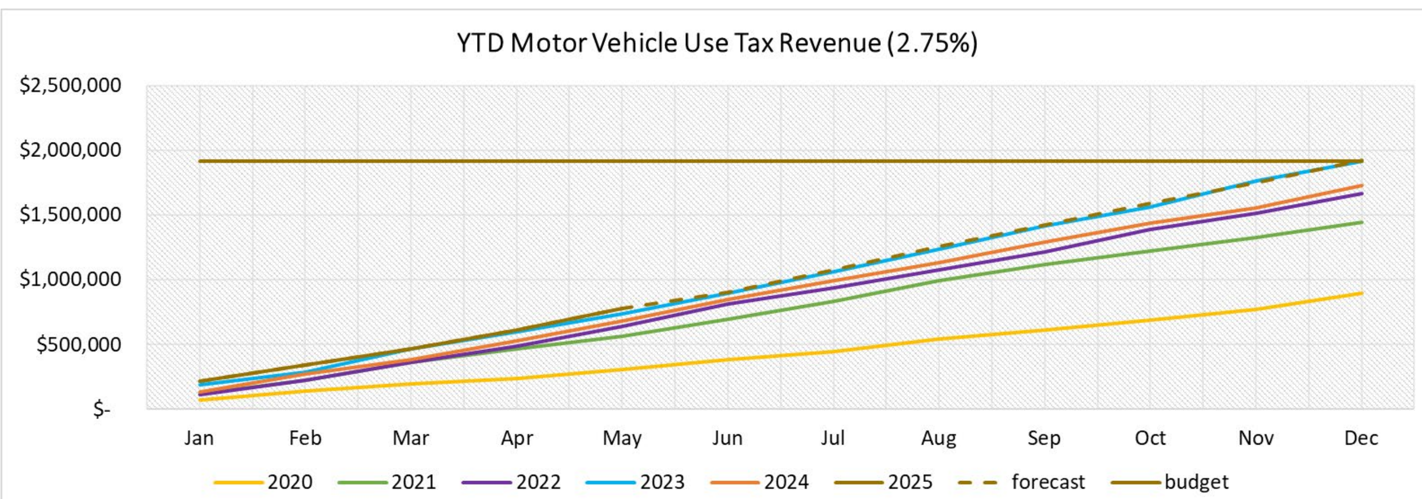
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306							



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050							
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



CITY OF CASTLE PINES

Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	295	(295)	n/a	455	(160)	-35%
Liquor/Tobacco Licenses	3,000	1,132	1,868	38%	1,846	(714)	-39%
Contractor Licenses	51,800	20,150	31,650	39%	17,775	2,375	13%
Sign Permits	2,600	574	2,026	22%	2,536	(1,962)	-77%
TOTAL LICENSES AND PERMITS	**57,400**	**22,151**	**35,249**	**39%**	**22,612**	**(461)**	**-2%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—39% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	20,366	31,234	39%	20,121	245	1%
Cigarette Tax	14,000	2,324	11,676	17%	2,112	212	10%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**22,690**	**48,110**	**32%**	**22,233**	**457**	**2%**

- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—39% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

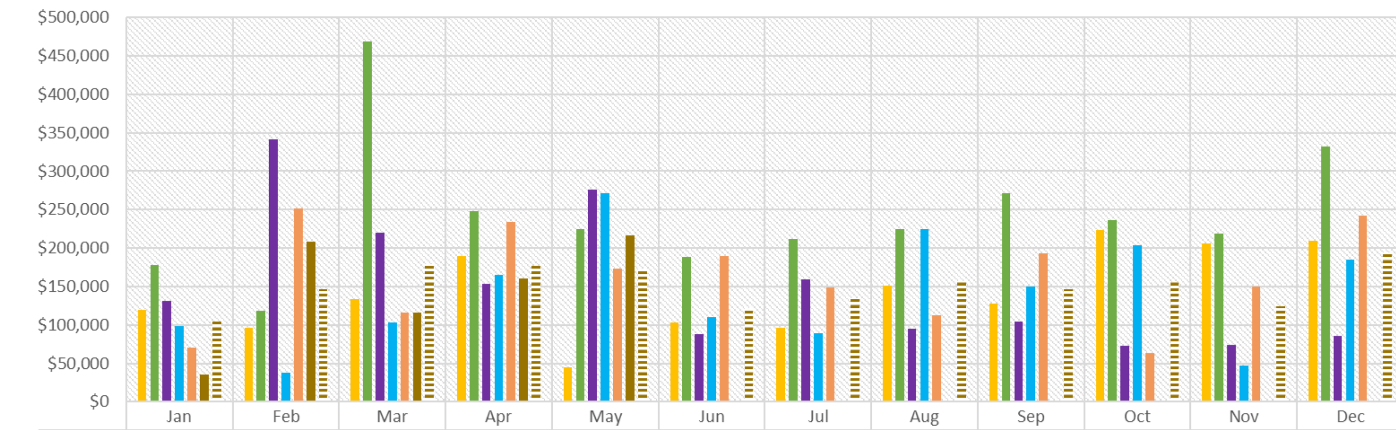
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	77,565	21,335	78%	109,279	(31,714)	-29%
Finance Fees	9,500	4,107	5,393	43%	3,398	709	21%
Credit Card Fees	50,000	12,018	37,982	24%	20,830	(8,812)	-42%
Building Permit Fees	1,812,300	736,750	1,075,550	41%	844,177	(107,427)	-13%
Office Space Lease	47,400	14,638	32,762	31%	19,829	(5,191)	-26%
TOTAL CHARGES FOR SERVICES	**2,018,100**	**845,078**	**1,173,022**	**42%**	**997,513**	**(152,435)**	**-15%**

- Charges for services revenue is MEETING BUDGET EXPECTATIONS—42% of the budget is received.
- Building permit fee revenue is MEETING BUDGET EXPECTATIONS—41% of the budget is received.

CITY OF CASTLE PINES

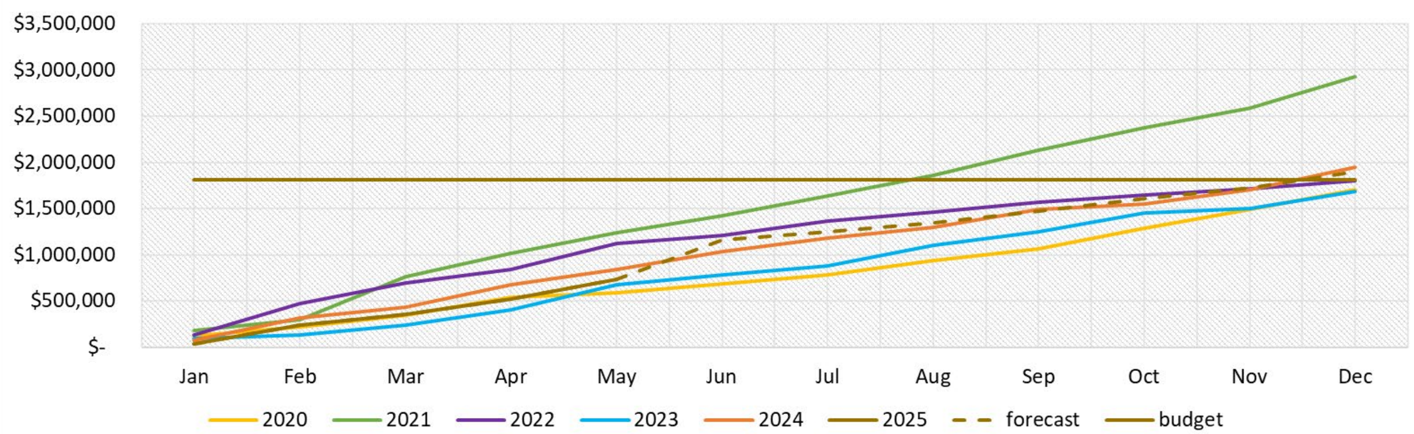
BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415							
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330

YTD Building Permit Fee Revenue



CITY OF CASTLE PINES

Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**122,794**	**86,106**	**59%**	**94,070**	**28,724**	**31%**
Other							
Interest Earnings	258,600	142,093	116,507	55%	130,540	11,553	9%
Miscellaneous	-	38,068	(38,068)	n/a	11,387	26,681	234%
TOTAL OTHER	**258,600**	**180,161**	**78,439**	**70%**	**141,927**	**38,234**	**27%**
TOTAL REVENUE	**$ 14,407,400**	**$ 5,794,136**	**$ 8,613,264**	**40%**	**$ 5,968,319**	**$ (174,183)**	**-3%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 38% of the approved budget spent. Total expenditures, including transfers, are 19% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 135,543	$ 106,157	56%	$ 120,812	$ 14,731	12%
City Manager	327,800	127,438	200,362	39%	150,517	(23,079)	-15%
Non-Departmental	552,000	244,478	307,522	44%	238,684	5,794	2%
Communications	355,400	105,142	250,258	30%	116,534	(11,392)	-10%
Legal Services	264,900	97,276	167,624	37%	85,302	11,974	14%
Human Resources/Risk Management	163,900	70,507	93,393	43%	60,401	10,106	17%
Finance	444,200	176,457	267,743	40%	167,431	9,026	5%
City Clerk	362,900	122,980	239,920	34%	113,686	9,294	8%
Municipal Court	60,700	25,657	35,043	42%	17,128	8,529	50%
Public Safety	1,899,400	792,710	1,106,690	42%	780,537	12,173	2%
Community Development	1,655,200	550,419	1,104,781	33%	451,081	99,338	22%
Economic Development	61,700	57,660	4,040	93%	48,794	8,866	18%
Community Events	454,000	74,751	379,249	16%	81,106	(6,355)	-8%
Total operating expenditures	**6,843,800**	**2,581,018**	**4,262,782**	**38%**	**2,432,013**	**149,005**	**6%**
Canyons Sales/Use Tax Credit	776,900	163,716	613,184	21%	257,564	(93,848)	-36%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	167,886	(167,886)	-100%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 2,744,734**	**$ 11,542,566**	**19%**	**$ 2,857,463**	**$ (112,729)**	**-4%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 3,157,619	$ 1,591,981	66%	$ 3,023,331	$ 134,288	4%
Specific Ownership Tax	355,100	149,395	205,705	42%	139,036	10,359	7%
Park Use Fees	74,400	46,500	27,900	63%	36,866	9,634	26%
Interest	63,200	66,765	(3,565)	106%	12,842	53,923	>300%
TOTAL REVENUE	**$ 5,242,300**	**$ 3,420,279**	**$ 1,822,021**	**65%**	**$ 3,212,075**	**$ 208,204**	**6%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 891,652	$ 1,867,348	32%	$ 151,491	$ 740,161	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements	-	-	-	n/a	8,737	(8,737)	-100%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 991,652**	**$ 4,245,948**	**19%**	**$ 160,228**	**$ 831,424**	**>300%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 72,931**	**$ (5,931)**	**109%**	**$ 73,723**	**$ (792)**	**-1%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 530,398	$ 1,623,502	25%	$ 641,983	$ (111,585)	-17%
Capital Improvements	3,321,400		3,277,500	0%			
Coyote Ridge Park Improvements	-	43,014		n/a	6,225	36,789	>300%
Trail Improvements	-	886		n/a	-	886	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 574,298**	**$ 4,901,002**	**10%**	**$ 648,208**	**$ (73,910)**	**-11%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 40,252	$ 313,048	11%	$ 43,866	$ (3,614)	-8%
Interest	46,600	16,477	30,123	35%	15,228	1,249	8%
TOTAL REVENUE	**$ 399,900**	**$ 56,729**	**$ 343,171**	**14%**	**$ 59,094**	**$ (2,365)**	**-4%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 629,328	$ 1,283,172	33%	$ 661,302	$ (31,974)	-5%
1% Construction Materials Use Tax	156,300	83,634	72,666	54%	74,185	9,449	13%
1% Construction Materials Use Tax (Canyons	565,000	119,065	445,935	21%	177,197	(58,132)	-33%
1% Motor Vehicle Use Tax	697,800	283,918	413,882	41%	248,548	35,370	14%
ROW Permits	100,000	93,237	6,763	93%	30,992	62,245	201%
Highway Users Tax Fund	425,400	178,708	246,692	42%	167,886	10,822	6%
Road/Bridge Property Tax Shareback	830,600	325,092	505,508	39%	308,983	16,109	5%
Roads Sales Tax Shareback	184,100	60,520	123,580	33%	60,464	56	0%
Roads Motor Vehicle Use Tax Shareback	220,700	89,658	131,042	41%	78,489	11,169	14%
Construction Materials Use Tax Shareback	208,300	67,724	140,576	33%	78,410	(10,686)	-14%
Public Works Fees	200,000	102,698	97,302	51%	53,534	49,164	92%
Interest	25,200	15,443	9,757	61%	4,740	10,703	226%
TOTAL REVENUE	**$ 5,525,900**	**$ 2,049,025**	**$ 3,476,875**	**37%**	**$ 1,944,730**	**$ 104,295**	**5%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 1,031,924	$ 2,235,176	32%	$ 939,932	$ 91,992	10%
Canyons Use Tax Credit	282,500	59,533	222,967	21%	88,598	(29,065)	-33%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 1,091,457**	**$ 4,268,143**	**20%**	**$ 2,828,530**	**$ (1,737,073)**	**-61%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 38,657	$ (38,657)	-100%
DOLA - Local Planning Capacity Grant	80,000	1,079	78,921	1%	-	1,079	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	2,634	21,366	11%	12,325	(9,691)	-79%
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	**$ 149,000**	**$ 3,713**	**$ 145,287**	**2%**	**$ 50,982**	**$ (47,269)**	**-93%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 61,848	$ (61,848)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	1,349	98,651	1%	-	1,349	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 1,349**	**$ 147,651**	**1%**	**$ 61,848**	**$ (60,499)**	**-98%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	20,668	(20,668)	-100%
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	-	-	-	n/a	1,500,000	(1,500,000)	-100%
Transfer from General Fund	6,640,000	-	6,640,000	0%	-	-	n/a
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL REVENUE	**$ 10,965,100**	**$ -**	**$ 10,965,100**	**0%**	**$ 3,320,668**	**$ (3,320,668)**	**-100%**
EXPENDITURES (cash basis)							
Pavement Maintenance Program	2,145,500	28,466	2,117,034	1%	-	28,466	n/a
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon/I-25 Interchange	3,812,800	378,414	3,434,386	10%	4,943	373,471	>300%
Monarch - Glen Oaks to CPP	-	267,055	(267,055)	n/a	895,932	(628,877)	-70%
Monarch - Glen Oaks to Winterberry	2,000,000	4,347	1,995,653	0%	-	4,347	n/a
Lagae Roundabout	-	4,187	(4,187)	n/a	1,931,549	(1,927,362)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428	9,509	32%
Pedestrian Safety Improvements	85,000	4,664	80,336	5%	-	4,664	n/a
Bike/Ped Bridge over I-25	-	25,729	(25,729)	n/a	53,884	(28,155)	-52%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	16,323	(16,323)	-100%
North Monarch Gateway	-	-	-	n/a	172	(172)	-100%
East City Limit CPP Gateway	774,900	186,938	587,962	24%	-	186,938	n/a
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-	16,785	n/a
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 955,522**	**$ 13,847,678**	**6%**	**$ 2,972,271**	**$ (2,016,749)**	**-68%**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 6,772	$ 13,228	34%	$ 9,868	$ (3,096)	-31%
Commercial User Fees	61,800	24,640	37,160	40%	17,002	7,638	45%
Residential User Fees	582,600	354,223	228,377	61%	313,977	40,246	13%
Interest	85,400	24,953	60,447	29%	16,101	8,852	55%
TOTAL REVENUE	**$ 749,800**	**$ 410,588**	**$ 339,212**	**55%**	**$ 356,948**	**$ 53,640**	**15%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 146,873	$ 212,127	41%	$ 126,621	$ 20,252	16%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 263,698**	**$ 545,302**	**33%**	**$ 126,621**	**$ 137,077**	**108%**

END OF REPORT

CITY OF CASTLE PINES

June 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

50%
of Year Elapsed

57%
Operating Revenue Received

55%
Tax Revenue Received

42%
Sales Tax Revenue Received

59%
Construction Materials Use Tax Revenue Received

48%
Operating Budget Expended

$2,500,000 budget
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$2,000,000 budget - $54,748 YTD
Monarch Blvd – Glen Oaks to Winterberry

$2,500,000 budget
Buffalo Trail & Monarch Roundabout

$3,812,800 budget - $629,610 YTD
Happy Canyon Interchange

$2,145,500 budget - $28,466 YTD
Pavement Maintenance Program (Buckets 1 & 2)

The following information includes financial data through June 30, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF CASTLE PINES

GENERAL FUND

Revenues

57% of the operating revenue budget is received; revenue is 8% ($626,848) more than the prior year.

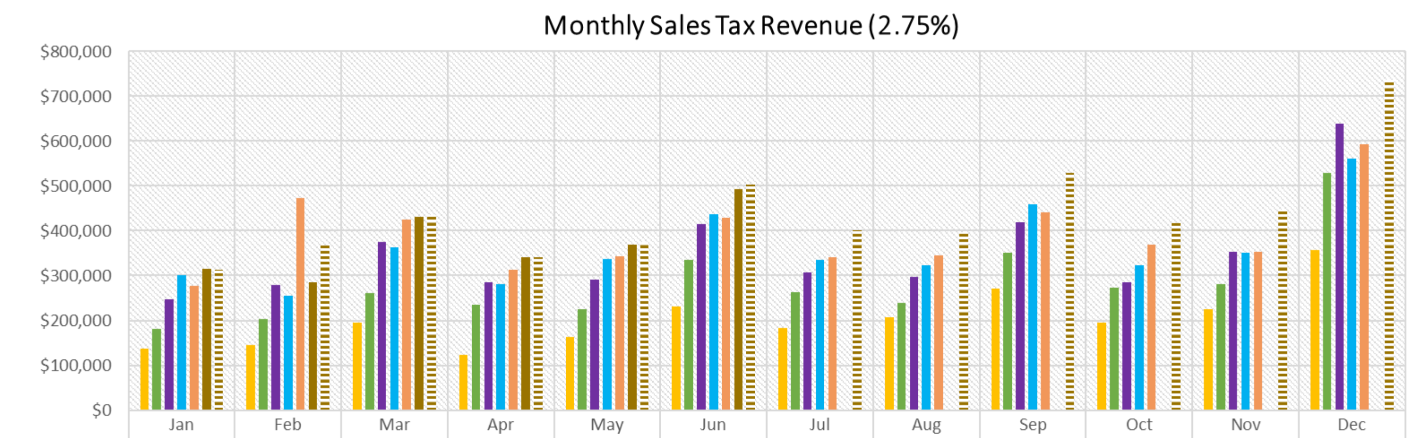
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 6,479,467	$ 5,314,133	55%	$ 6,025,654	$ 453,813	8%
Licenses/Permits	57,400	26,899	30,501	47%	25,647	1,252	5%
Intergovernmental	70,800	27,380	43,420	39%	26,986	394	1%
Charges for Services	2,018,100	1,288,953	729,147	64%	1,205,114	83,839	7%
Fines and Forfeitures	208,900	148,514	60,386	71%	123,190	25,324	21%
Other	258,600	254,885	3,715	99%	192,659	62,226	32%
Total	**$ 14,407,400**	**$ 8,226,098**	**$ 6,181,302**	**57%**	**$ 7,599,250**	**$ 626,848**	**8%**

Tax Revenue

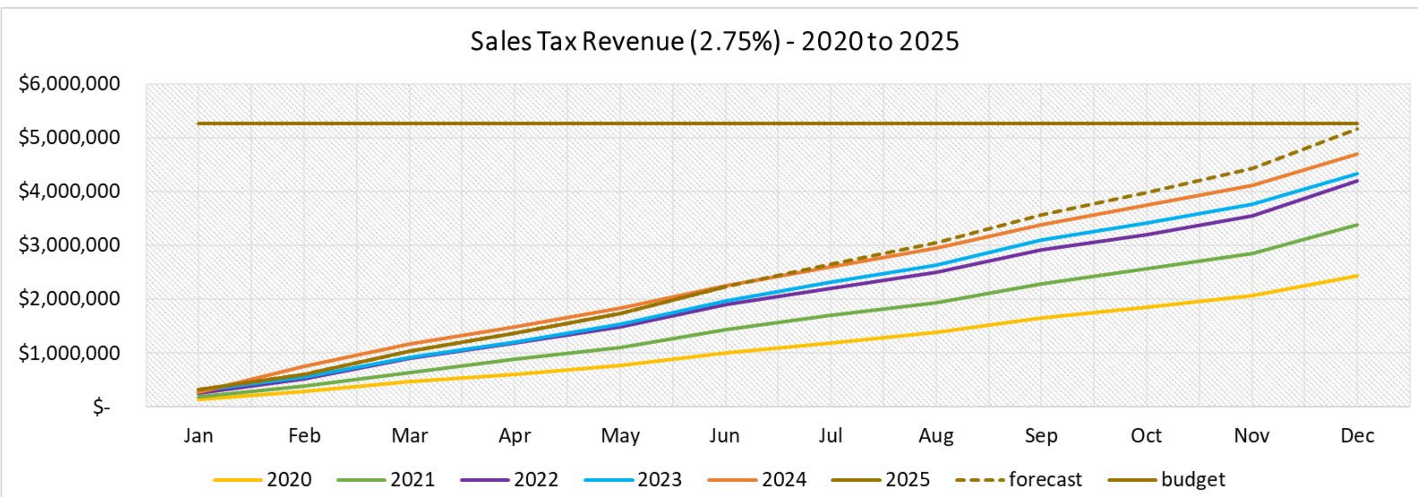
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,743,853	$ 37,247	98%	$ 1,677,402	$ 66,451	4%
Specific Ownership Tax	131,800	67,656	64,144	51%	62,092	5,564	9%
Sales Tax - 2.75%	5,259,400	2,234,436	3,024,964	42%	2,258,981	(24,545)	-1%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	273,100	156,800	64%	275,046	(1,946)	-1%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	894,240	659,460	58%	599,895	294,345	49%
Motor Vehicle Use Tax - 2.75%	1,918,900	905,551	1,013,349	47%	851,230	54,321	6%
Franchise - Electric	355,900	163,745	192,155	46%	151,280	12,465	8%
Franchise - Gas	168,700	108,345	60,355	64%	101,739	6,606	6%
Franchise - Cable	194,200	88,541	105,659	46%	45,920	42,621	93%
TOTAL TAXES	**11,793,600**	**6,479,467**	**5,314,133**	**55%**	**6,025,654**	**453,813**	**8%**
total construction materials use tax	1,983,600	1,167,340	816,260	59%	874,941	292,399	33%

- Tax revenue—55% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—42% of the budget received, 1% ($24,545) lower than the prior year.
- Construction materials use tax revenue is WITHIN BUDGET EXPECTATIONS—59% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—98% of the budget is received, 4% ($66,451) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—47% of the budget is received, 6% ($54,321) more than the prior year.

SALES TAX REVENUE

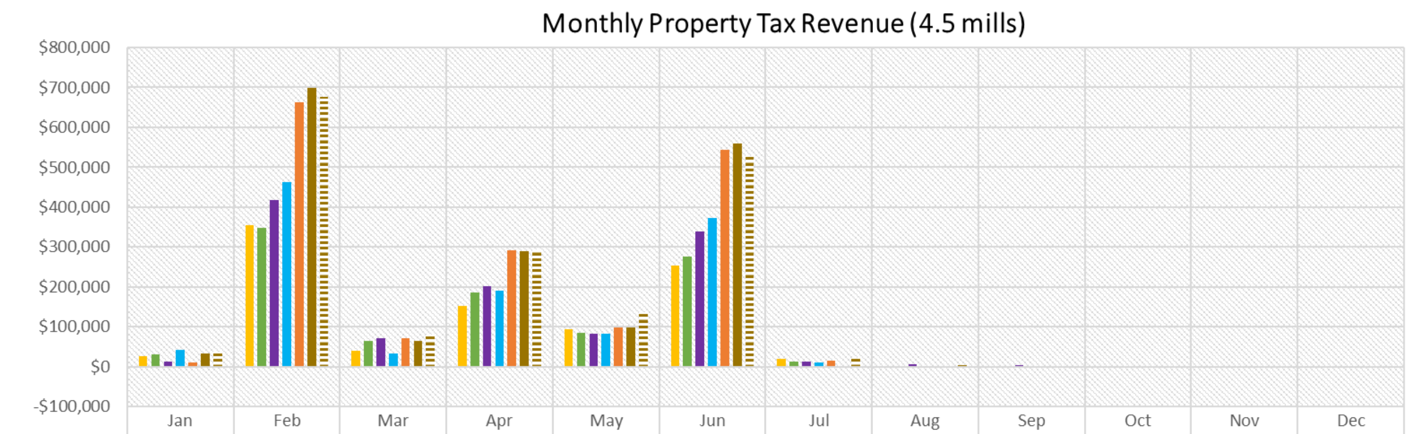


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441						
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362

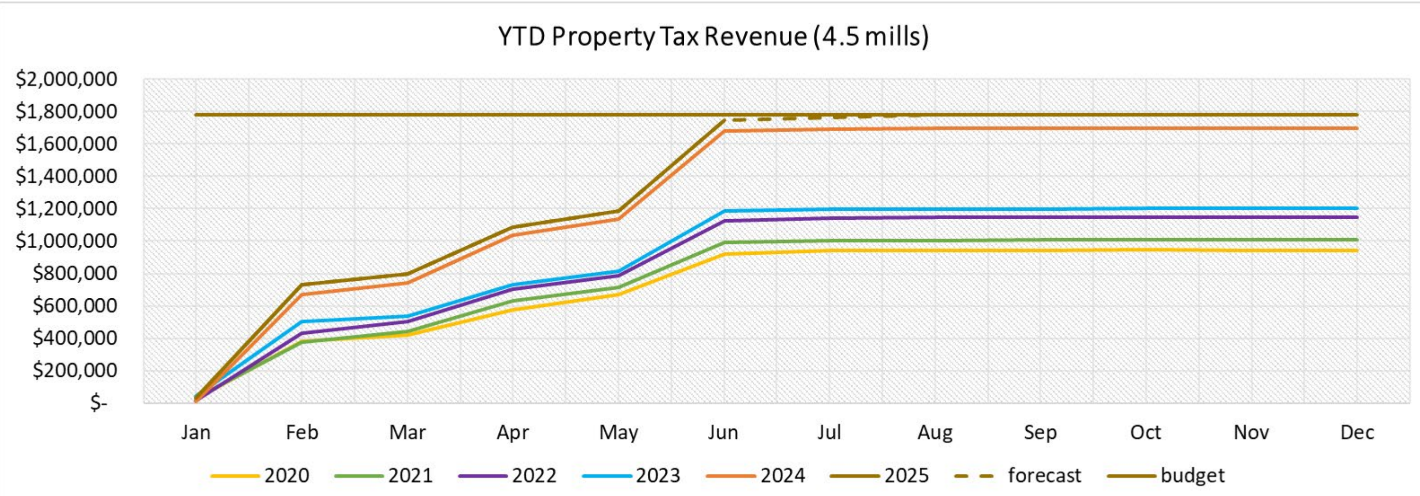


CITY OF CASTLE PINES

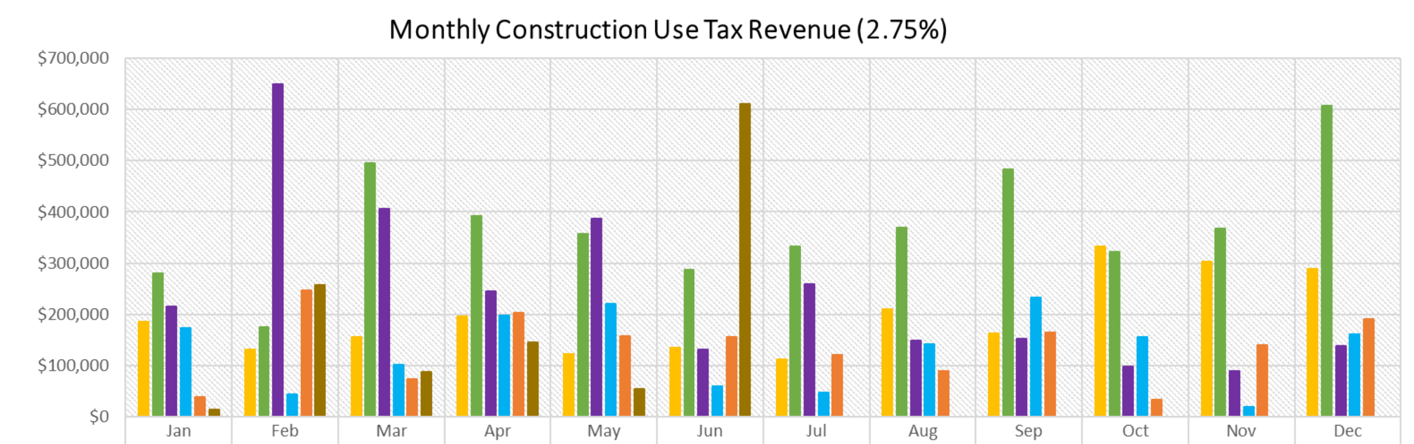
PROPERTY TAX REVENUE



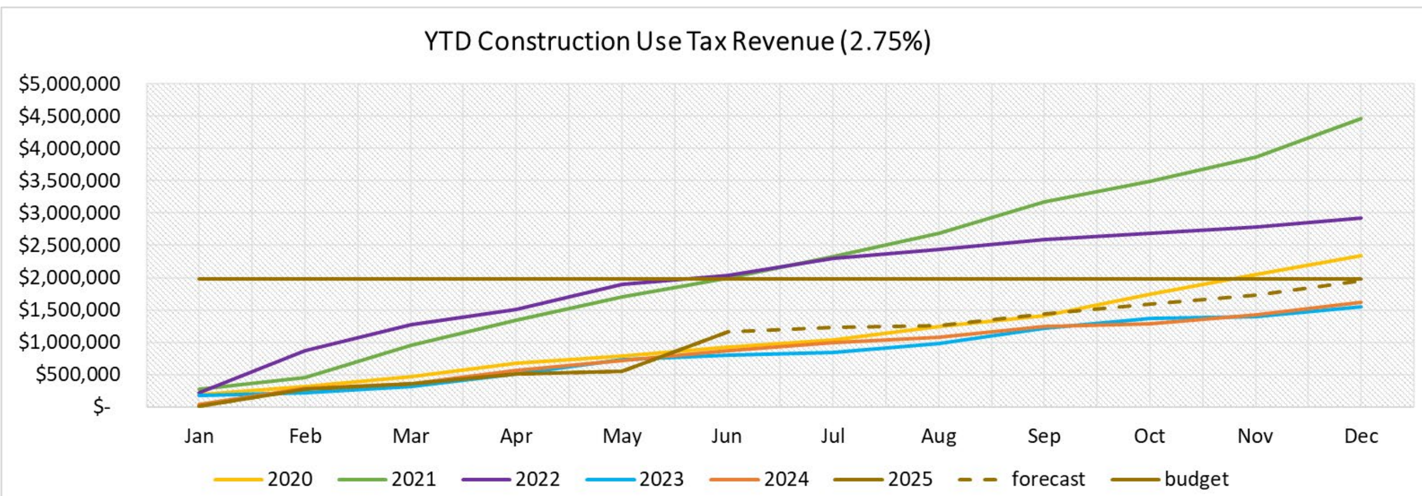
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746						
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



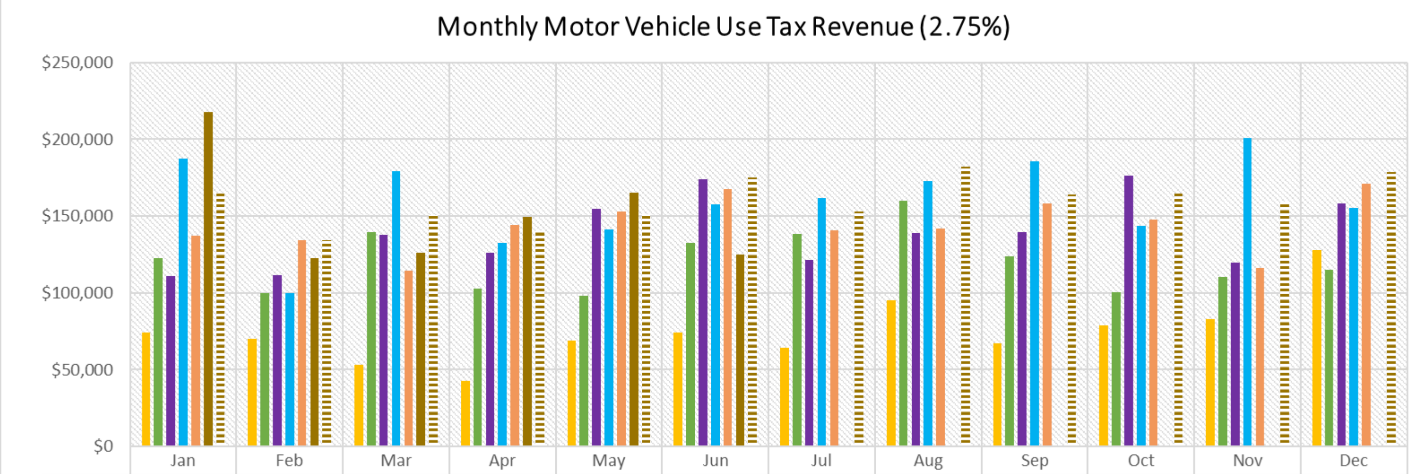
CONSTRUCTION USE TAX REVENUE



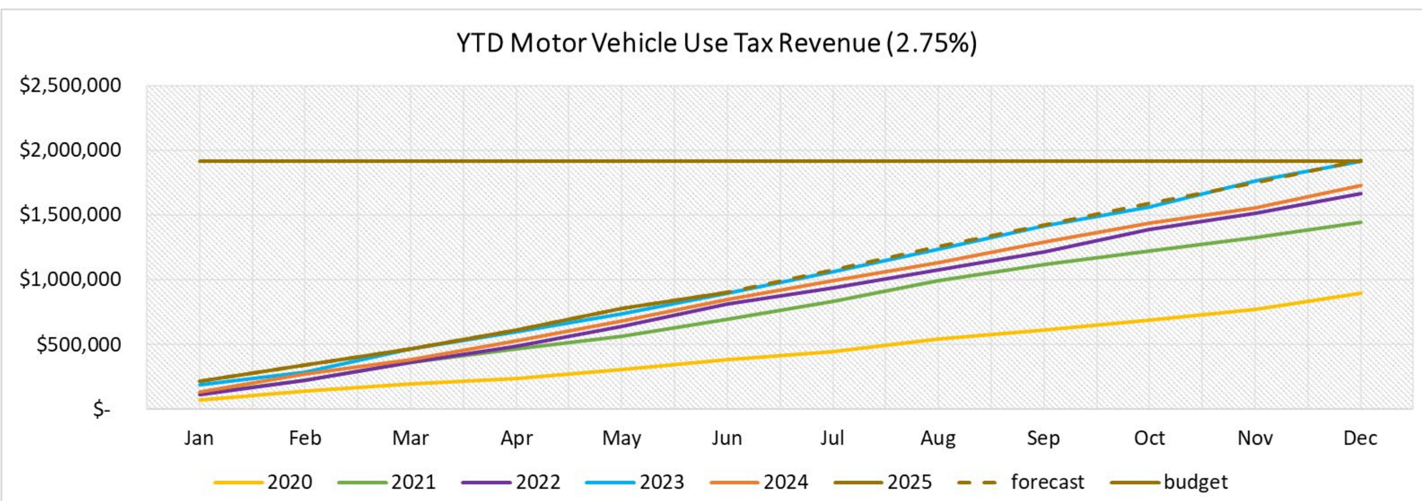
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917						



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777						
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	325	(325)	n/a	565	(240)	-42%
Liquor/Tobacco Licenses	3,000	2,061	939	69%	1,846	215	12%
Contractor Licenses	51,800	23,675	28,125	46%	20,700	2,975	14%
Sign Permits	2,600	838	1,762	32%	2,536	(1,698)	-67%
TOTAL LICENSES AND PERMITS	**57,400**	**26,899**	**30,501**	**47%**	**25,647**	**1,252**	**5%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—47% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	24,388	27,212	47%	24,019	369	2%
Cigarette Tax	14,000	2,992	11,008	21%	2,967	25	1%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**27,380**	**43,420**	**39%**	**26,986**	**394**	**1%**

- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—39% of motor vehicle registration fee revenue is received.

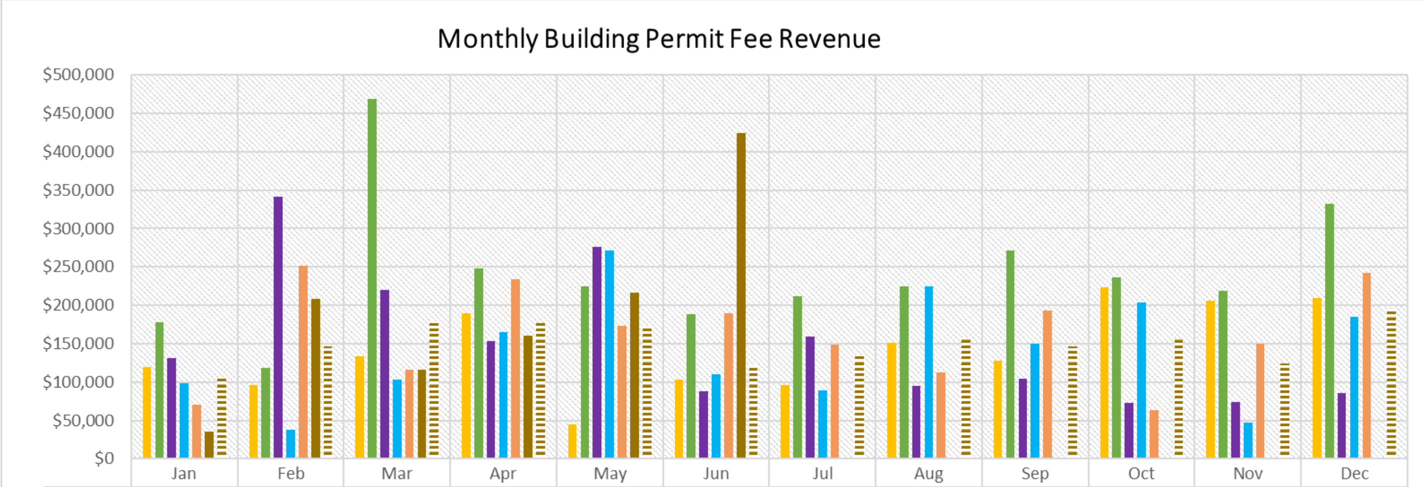
Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	89,935	8,965	91%	116,046	(26,111)	-23%
Finance Fees	9,500	5,796	3,704	61%	4,784	1,012	21%
Credit Card Fees	50,000	14,700	35,300	29%	27,837	(13,137)	-47%
Building Permit Fees	1,812,300	1,160,910	651,390	64%	1,033,230	127,680	12%
Office Space Lease	47,400	17,612	29,788	37%	23,217	(5,605)	-24%
TOTAL CHARGES FOR SERVICES	**2,018,100**	**1,288,953**	**729,147**	**64%**	**1,205,114**	**83,839**	**7%**

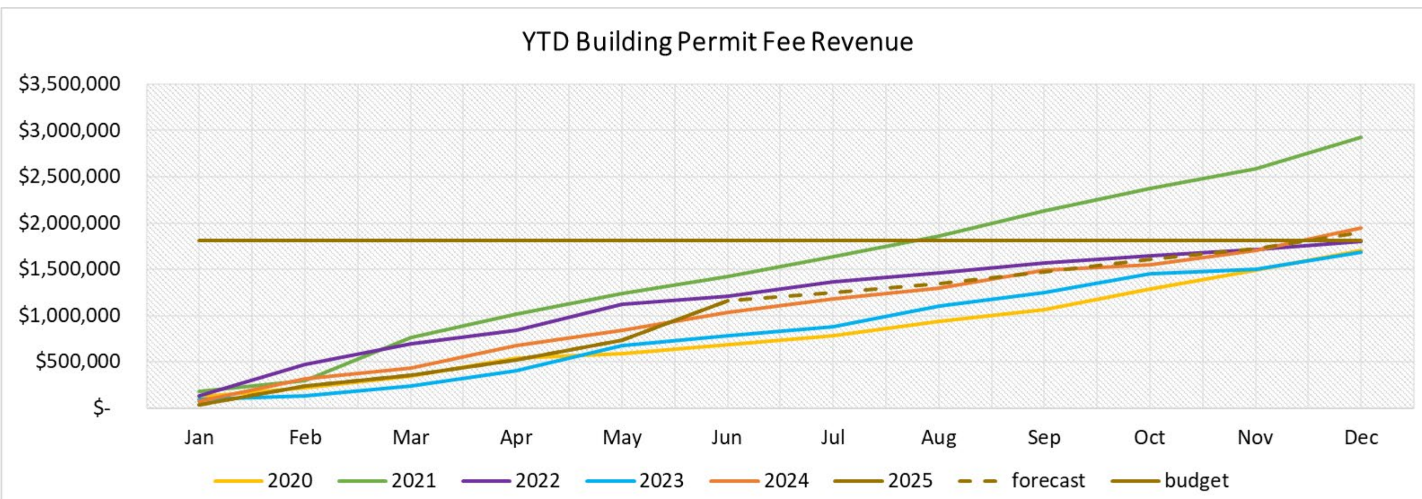
- Charges for services revenue is MEETING BUDGET EXPECTATIONS—64% of the budget is received.
- Building permit fee revenue is MEETING BUDGET EXPECTATIONS—64% of the budget is received.

CITY OF CASTLE PINES

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415	$424,160						
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**148,514**	**60,386**	**71%**	**123,190**	**25,324**	**21%**
Other							
Interest Earnings	258,600	216,817	41,783	84%	181,272	35,545	20%
Miscellaneous	-	38,068	(38,068)	n/a	11,387	26,681	234%
TOTAL OTHER	**258,600**	**254,885**	**3,715**	**99%**	**192,659**	**62,226**	**32%**
TOTAL REVENUE	**$ 14,407,400**	**$ 8,226,098**	**$ 6,181,302**	**57%**	**$ 7,599,250**	**$ 626,848**	**8%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 48% of the approved budget spent. Total expenditures, including transfers, are 26% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 145,311	$ 96,389	60%	$ 139,270	$ 6,041	4%
City Manager	327,800	150,733	177,067	46%	178,673	(27,940)	-16%
Interdepartmental	552,000	323,631	228,369	59%	257,650	65,981	26%
Communications	355,400	130,500	224,900	37%	140,091	(9,591)	-7%
Legal Services	264,900	116,099	148,801	44%	111,593	4,506	4%
Human Resources/Risk Management	163,900	72,280	91,620	44%	85,882	(13,602)	-16%
Finance	444,200	221,732	222,468	50%	203,440	18,292	9%
City Clerk	362,900	143,568	219,332	40%	170,460	(26,892)	-16%
Municipal Court	60,700	27,172	33,528	45%	17,806	9,366	53%
Public Safety	1,899,400	986,953	912,447	52%	934,511	52,442	6%
Community Development	1,655,200	752,025	903,175	45%	578,745	173,280	30%
Economic Development	61,700	61,415	285	100%	63,643	(2,228)	-4%
Community Events	454,000	122,493	331,507	27%	117,534	4,959	4%
Total operating expenditures	**6,843,800**	**3,253,912**	**3,589,888**	**48%**	**2,999,298**	**254,614**	**8%**
Canyons Sales/Use Tax Credit	776,900	447,120	329,780	58%	299,948	147,172	49%
Transfer to Grants/Restricted Revenue Fund	26,600	-	26,600	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,640,000	-	6,640,000	0%	1,884,283	(1,884,283)	-100%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 3,701,032**	**$ 10,586,268**	**26%**	**$ 5,183,529**	**$ (1,482,497)**	**-29%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 4,650,274	$ 99,326	98%	$ 4,473,101	$ 177,173	4%
Specific Ownership Tax	355,100	180,420	174,680	51%	165,579	14,841	9%
Park Use Fees	74,400	49,318	25,082	66%	55,295	(5,977)	-11%
Interest	63,200	99,570	(36,370)	158%	27,455	72,115	263%
TOTAL REVENUE	**$ 5,242,300**	**$ 4,979,582**	**$ 262,718**	**95%**	**$ 4,721,430**	**$ 258,152**	**5%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 964,454	$ 1,794,546	35%	$ 176,776	$ 787,678	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements	-	-	-	n/a	45,921	(45,921)	-100%
Contribution	100,000	100,000	-	100%	-	100,000	n/a
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 1,064,454**	**$ 4,173,146**	**20%**	**$ 222,697**	**$ 841,757**	**>300%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 98,641**	**$ (31,641)**	**147%**	**$ 102,385**	**$ (3,744)**	**-4%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 644,959	$ 1,508,941	30%	$ 766,527	$ (121,568)	-16%
Capital Improvements	3,321,400		3,275,768	0%			
Coyote Ridge Park Improvements	-	43,014		n/a	32,077	10,937	34%
Trail Improvements	-	2,618		n/a	-	2,618	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 690,591**	**$ 4,784,709**	**13%**	**$ 798,604**	**$ (108,013)**	**-14%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 78,150	$ 275,150	22%	$ 83,783	$ (5,633)	-7%
Interest	46,600	20,669	25,931	44%	3,866	16,803	>300%
TOTAL REVENUE	**$ 399,900**	**$ 98,819**	**$ 301,081**	**25%**	**$ 87,649**	**$ 11,170**	**13%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 808,184	$ 1,104,316	42%	$ 817,262	$ (9,078)	-1%
1% Construction Materials Use Tax	156,300	99,310	56,990	64%	99,688	(378)	0%
1% Construction Materials Use Tax (Canyons	565,000	325,177	239,823	58%	208,022	117,155	56%
1% Motor Vehicle Use Tax	697,800	329,291	368,509	47%	309,539	19,752	6%
ROW Permits	100,000	99,813	187	100%	54,515	45,298	83%
Highway Users Tax Fund	425,400	216,025	209,375	51%	202,908	13,117	6%
Road/Bridge Property Tax Shareback	830,600	713,806	116,794	86%	699,622	14,184	2%
Roads Sales Tax Shareback	184,100	74,886	109,214	41%	60,464	14,422	24%
Roads Motor Vehicle Use Tax Shareback	220,700	103,986	116,714	47%	97,749	6,237	6%
Construction Materials Use Tax Shareback	208,300	134,129	74,171	64%	112,537	21,592	19%
Public Works Fees	200,000	120,874	79,126	60%	53,534	67,340	126%
Interest	25,200	23,857	1,343	95%	8,460	15,397	182%
TOTAL REVENUE	**$ 5,525,900**	**$ 3,049,338**	**$ 2,476,562**	**55%**	**$ 2,724,300**	**$ 325,038**	**12%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 1,149,595	$ 2,117,505	35%	$ 1,063,943	$ 85,652	8%
Canyons Use Tax Credit	282,500	162,589	119,911	58%	104,010	58,579	56%
Transfer to Capital Improvements Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 1,312,184**	**$ 4,047,416**	**24%**	**$ 2,967,953**	**$ (1,655,769)**	**-56%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 49,478	$ (49,478)	-100%
DOLA - Local Planning Capacity Grant	80,000	1,079	78,921	1%	-	1,079	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	2,634	21,366	11%	12,325	(9,691)	-79%
Transfer from General Fund	26,600	-	26,600	0%	-	-	n/a
TOTAL REVENUE	**$ 149,000**	**$ 3,713**	**$ 145,287**	**2%**	**$ 61,803**	**$ (58,090)**	**-94%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 61,848	$ (61,848)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	9,966	90,034	10%	-	9,966	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 9,966**	**$ 139,034**	**7%**	**$ 61,848**	**$ (51,882)**	**-84%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Grants							
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	20,668	(20,668)	-100%
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-	-	n/a
Contributions							
DC Happy Canyon Interchange	-	-	-	n/a	1,500,000	(1,500,000)	-100%
Transfer from General Fund	6,640,000	-	6,640,000	0%	1,884,283	(1,884,283)	-100%
Transfer from Roads Fund	1,810,000	-	1,810,000	0%	1,800,000	(1,800,000)	-100%
TOTAL REVENUE	**$ 10,965,100**	**$ -**	**$ 10,965,100**	**0%**	**$ 5,204,951**	**$ (5,204,951)**	**-100%**
EXPENDITURES (cash basis)							
Community Center	-	8,320	(8,320)	n/a	-	8,320	n/a
Pavement Maintenance Program	2,145,500	28,466	2,117,034	1%	34,396	(5,930)	-17%
Monarch - Winterberry to N City Limit	-	-	-	n/a	30,000	(30,000)	-100%
CPP - Forest Park to Monarch (Eastbound)	2,500,000	-	2,500,000	0%	-	-	n/a
Happy Canyon/I-25 Interchange	3,812,800	629,610	3,183,190	17%	99,557	530,053	>300%
Monarch - Glen Oaks to CPP	-	274,380	(274,380)	n/a	1,641,189	(1,366,809)	-83%
Monarch - Glen Oaks to Winterberry	2,000,000	54,748	1,945,252	3%	-	54,748	n/a
Lagae Roundabout	-	4,187	(4,187)	n/a	3,171,408	(3,167,221)	-100%
Buffalo Trail/Monarch Roundabout	2,500,000	-	2,500,000	0%	-	-	n/a
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428	9,509	32%
Pedestrian Safety Improvements	85,000	4,664	80,336	5%	-	4,664	n/a
Bike/Ped Bridge over I-25	-	30,477	(30,477)	n/a	72,344	(41,867)	-58%
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040	(10,040)	-100%
CPP/I-25 Gateway	-	-	-	n/a	109,856	(109,856)	-100%
North Monarch Gateway	-	-	-	n/a	6,733	(6,733)	-100%
East City Limit CPP Gateway	774,900	186,938	587,962	24%	-	186,938	n/a
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-	16,785	n/a
Other	-	93	(93)	n/a	-	93	n/a
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 1,277,605**	**$ 13,525,595**	**9%**	**$ 5,204,951**	**$ (3,927,346)**	**-75%**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 6,772	$ 13,228	34%	$ 9,868	$ (3,096)	-31%
Commercial User Fees	61,800	24,640	37,160	40%	17,002	7,638	45%
Residential User Fees	582,600	356,856	225,744	61%	353,098	3,758	1%
Interest	85,400	34,845	50,555	41%	24,281	10,564	44%
TOTAL REVENUE	**$ 749,800**	**$ 423,113**	**$ 326,687**	**56%**	**$ 404,249**	**$ 18,864**	**5%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 168,651	$ 190,349	47%	$ 143,316	$ 25,335	18%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 285,476**	**$ 523,524**	**35%**	**$ 143,316**	**$ 142,160**	**99%**

END OF REPORT

July 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted

58%
of Year Elapsed

63%
Operating Revenue Received

61%
Tax Revenue Received

50%
Sales Tax Revenue Received

62%
Construction Materials Use Tax Revenue Received

56%
Operating Budget Expended

$2,500,000 budget - $476,577 YTD
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$4,500,000 budget - $77,272 YTD
Monarch Blvd – Glen Oaks to Winterberry, including roundabout at Buffalo Trail

$3,812,800 budget - $758,406 YTD
Happy Canyon and I-25 Interchange

$2,145,500 budget - $30,734 YTD
Pavement Maintenance Program

The following information includes financial data through July 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

63% of the operating revenue budget is received; revenue is 7% ($611,652) more than the prior year.

General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 7,204,972	$ 4,588,628	61%	$ 6,739,691	$ 465,281	7%
Licenses/Permits	57,400	30,729	26,671	54%	30,277	452	1%
Intergovernmental	70,800	32,755	38,045	46%	32,297	458	1%
Charges for Services	2,018,100	1,416,200	601,900	70%	1,358,959	57,241	4%
Fines and Forfeitures	208,900	180,410	28,490	86%	141,835	38,575	27%
Other	258,600	269,852	(11,252)	104%	220,207	49,645	23%
Total	**$ 14,407,400**	**$ 9,134,918**	**$ 5,272,482**	**63%**	**$ 8,523,266**	**$ 611,652**	**7%**

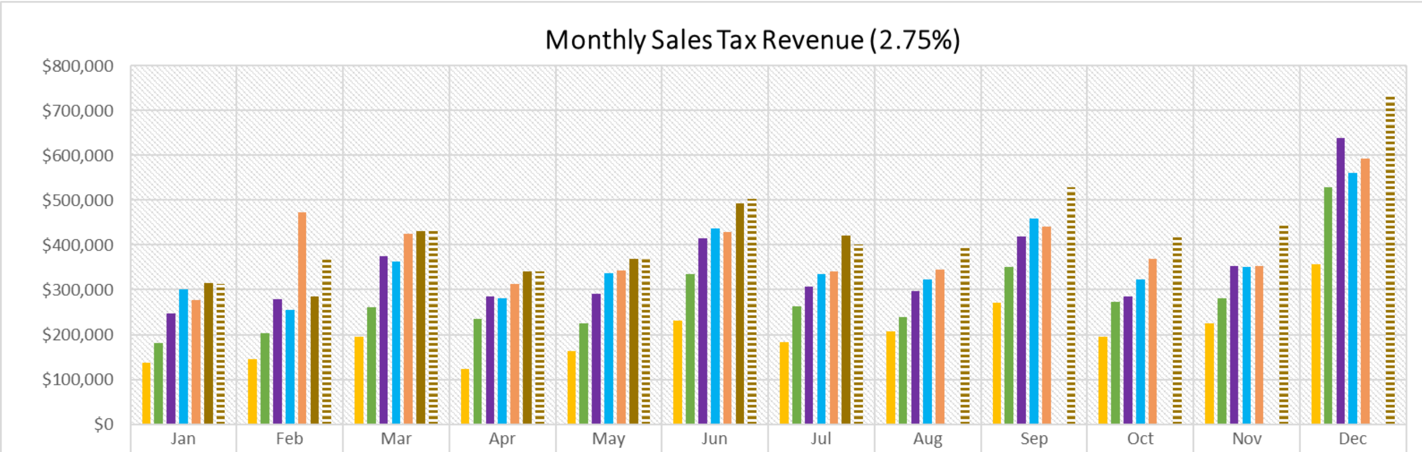
Tax Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,762,942	$ 18,158	99%	$ 1,692,418	$ 70,524	4%
Specific Ownership Tax	131,800	79,376	52,424	60%	73,080	6,296	9%
Sales Tax - 2.75%	5,259,400	2,654,793	2,604,607	50%	2,599,248	55,545	2%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	300,652	129,248	70%	293,989	6,663	2%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	930,961	622,739	60%	701,903	229,058	33%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,075,867	843,033	56%	991,828	84,039	8%
Franchise - Electric	355,900	198,575	157,325	56%	184,817	13,758	7%
Franchise - Gas	168,700	113,265	55,435	67%	107,636	5,629	5%
Franchise - Cable	194,200	88,541	105,659	46%	92,703	(4,162)	-4%
TOTAL TAXES	**11,793,600**	**7,204,972**	**4,588,628**	**61%**	**6,739,691**	**465,281**	**7%**
total construction materials use tax	1,983,600	1,231,613	751,987	62%	995,892	235,721	24%

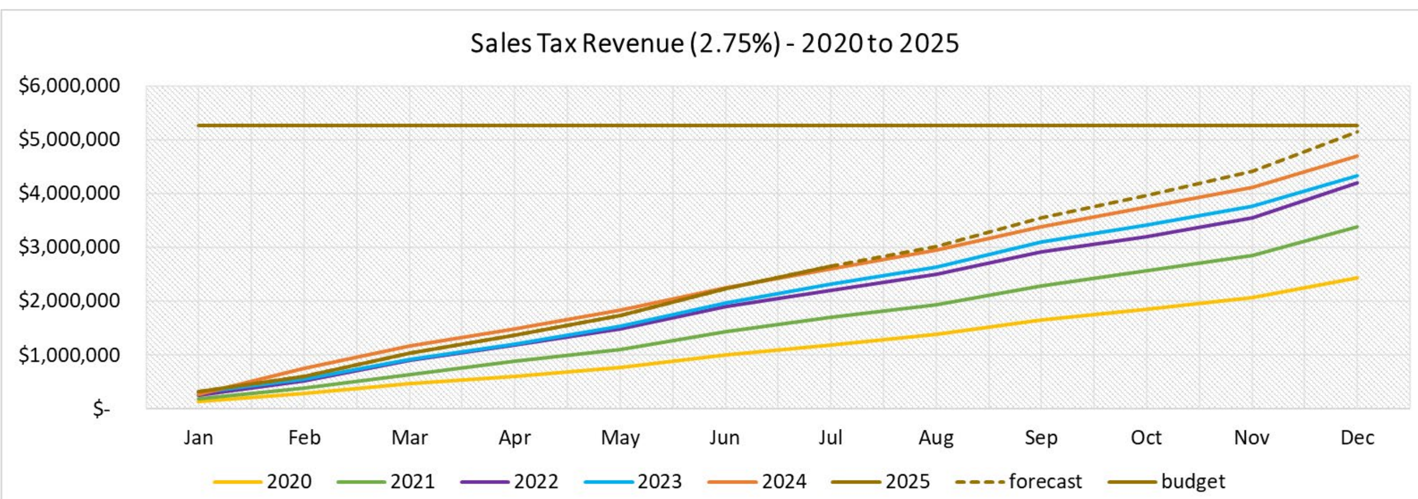
- Tax revenue—61% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—50% of the budget received, 2% ($55,545) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is WITHIN BUDGET EXPECTATIONS—62% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—99% of the budget is received, 4% ($70,524) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—56% of the budget is received, 8% ($84,039) more than the prior year.

CITY OF CASTLE PINES

SALES TAX REVENUE

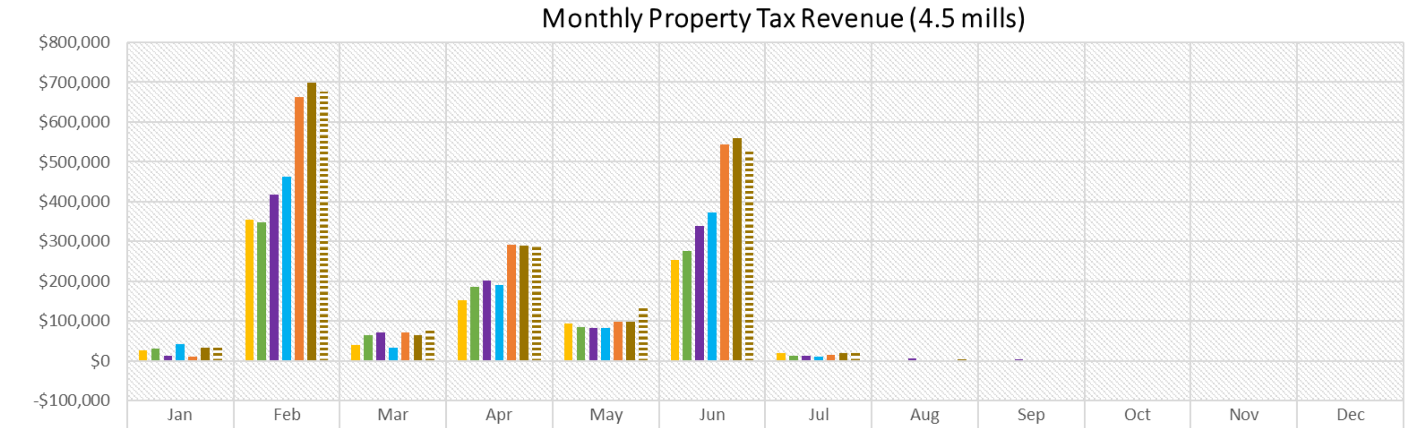


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357					
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362

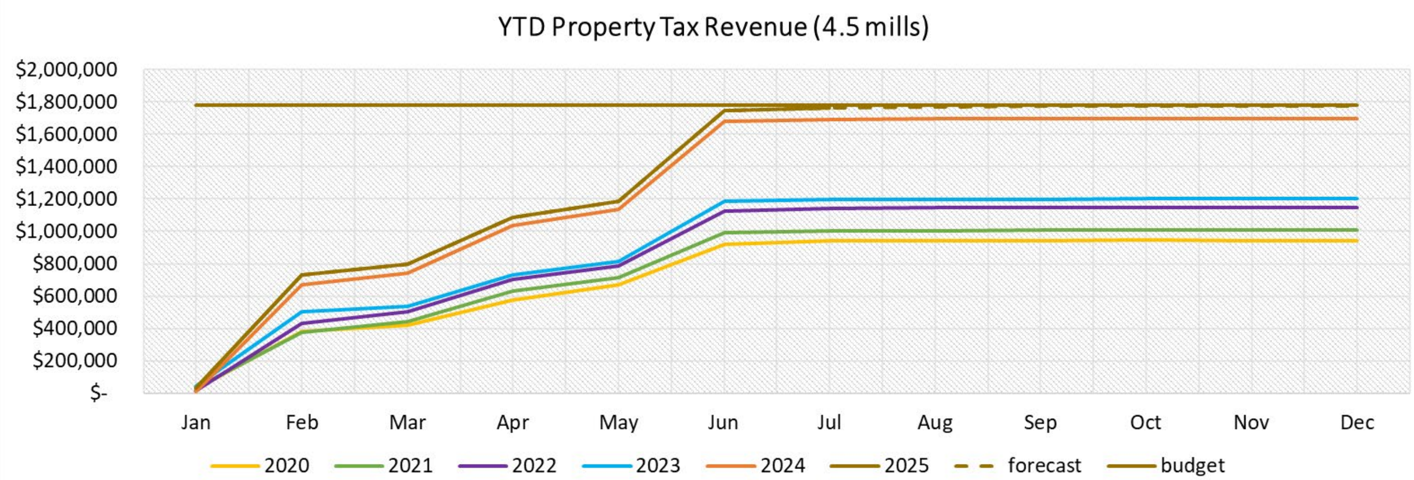


CITY OF CASTLE PINES

PROPERTY TAX REVENUE

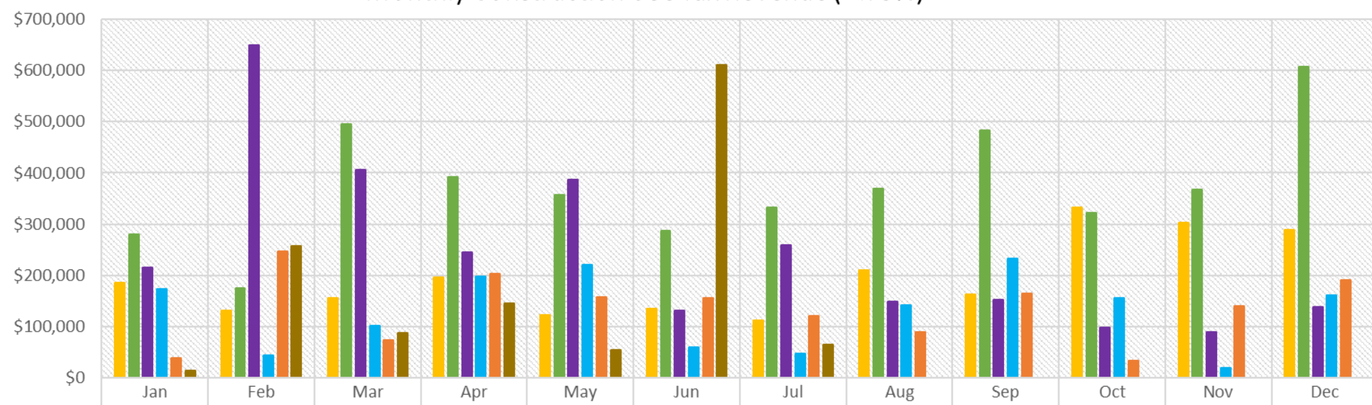


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089					
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



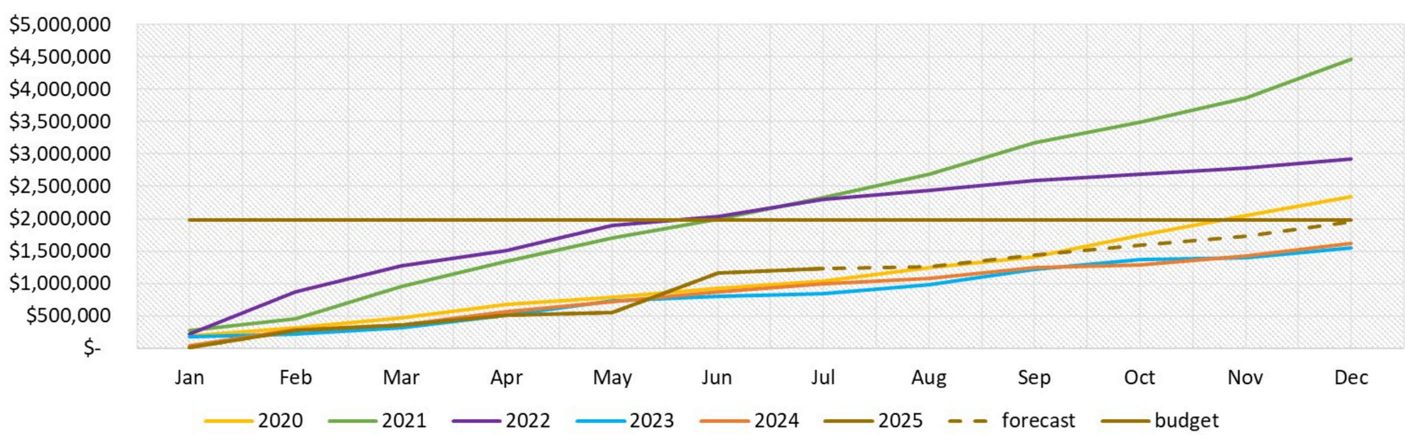
CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

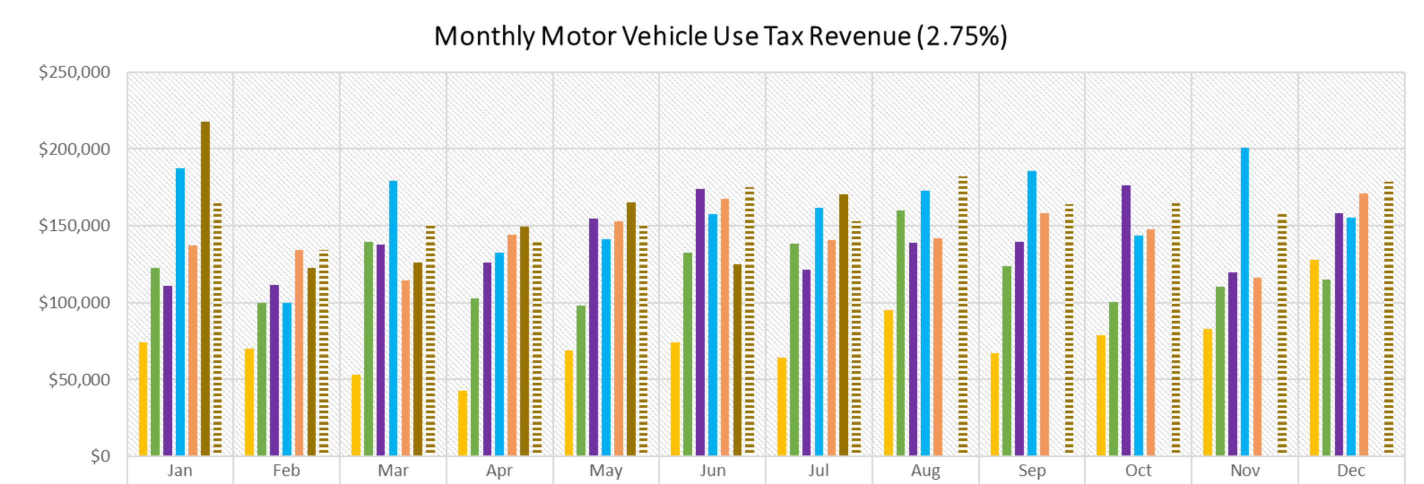


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273					

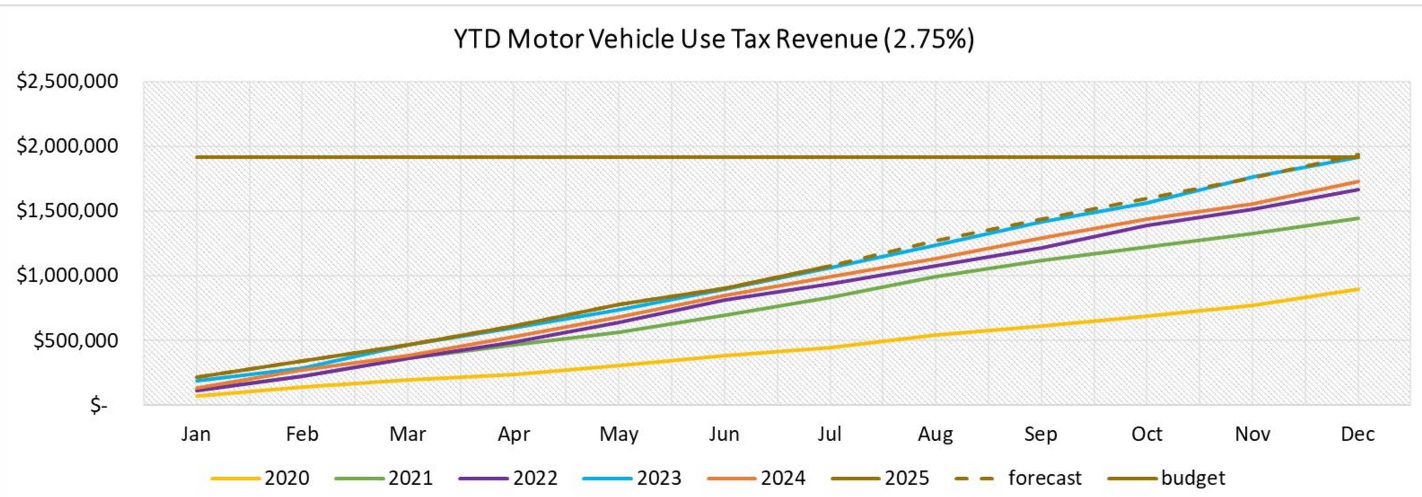
YTD Construction Use Tax Revenue (2.75%)



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316					
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	355	(355)	n/a	565	(210)	-37%
Liquor/Tobacco Licenses	3,000	3,061	(61)	102%	3,026	35	1%
Contractor Licenses	51,800	26,475	25,325	51%	24,150	2,325	10%
Sign Permits	2,600	838	1,762	32%	2,536	(1,698)	-67%
TOTAL LICENSES AND PERMITS	**57,400**	**30,729**	**26,671**	**54%**	**30,277**	**452**	**1%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—54% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	28,942	22,658	56%	28,479	463	2%
Cigarette Tax	14,000	3,813	10,187	27%	3,818	(5)	0%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**32,755**	**38,045**	**46%**	**32,297**	**458**	**1%**

- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—56% of motor vehicle registration fee revenue is received.

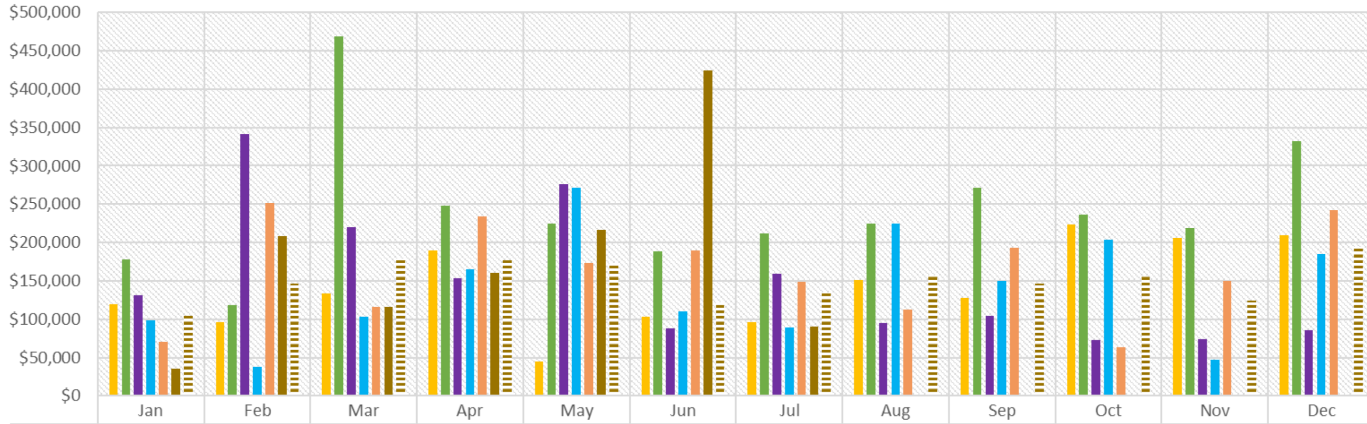
Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	118,050	(19,150)	119%	114,021	4,029	4%
Finance Fees	9,500	7,581	1,919	80%	6,467	1,114	17%
Credit Card Fees	50,000	18,508	31,492	37%	29,918	(11,410)	-38%
Building Permit Fees	1,812,300	1,251,475	560,825	69%	1,182,408	69,067	6%
Office Space Lease	47,400	20,586	26,814	43%	26,145	(5,559)	-21%
TOTAL CHARGES FOR SERVICES	**2,018,100**	**1,416,200**	**601,900**	**70%**	**1,358,959**	**57,241**	**4%**

- Charges for services revenue is MEETING BUDGET EXPECTATIONS—70% of the budget is received.
- Building permit fee revenue is MEETING BUDGET EXPECTATIONS—69% of the budget is received.

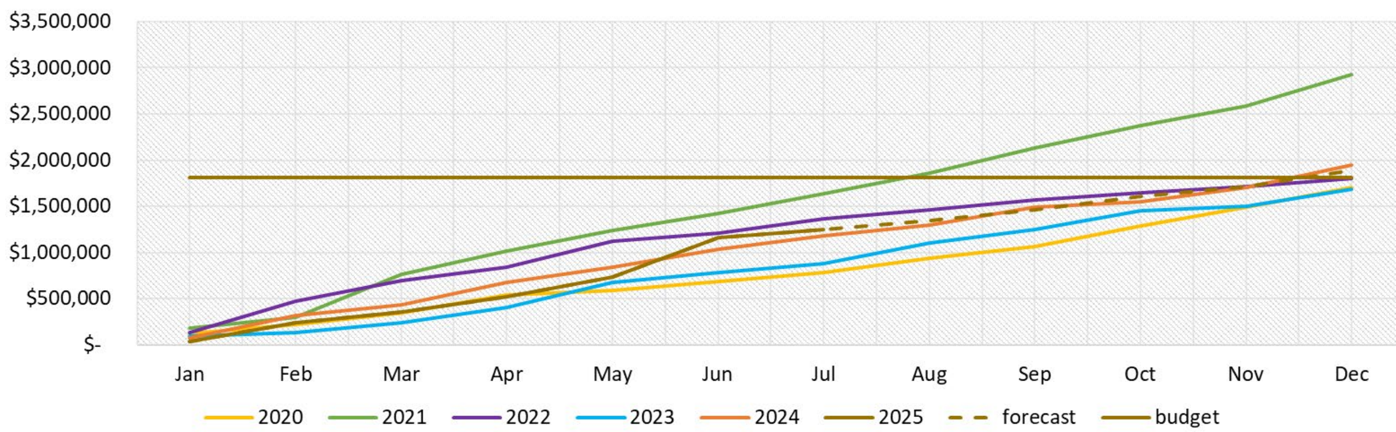
BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415	$424,160	$90,565					
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330

YTD Building Permit Fee Revenue



CITY OF CASTLE PINES

Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**180,410**	**28,490**	**86%**	**141,835**	**38,575**	**27%**
Other							
Interest Earnings	258,600	231,660	26,940	90%	208,820	22,840	11%
Miscellaneous	-	38,192	(38,192)	n/a	11,387	26,805	235%
TOTAL OTHER	**258,600**	**269,852**	**(11,252)**	**104%**	**220,207**	**49,645**	**23%**
TOTAL REVENUE	**$ 14,407,400**	**$ 9,134,918**	**$ 5,272,482**	**63%**	**$ 8,523,266**	**$ 611,652**	**7%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 56% of the approved budget spent. Total expenditures are 30% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 156,318	$ 85,382	65%	$ 152,315	$ 4,003	3%
City Manager	327,800	180,432	147,368	55%	208,969	(28,537)	-14%
Interdepartmental	552,000	375,677	176,323	68%	298,510	77,167	26%
Communications	355,400	153,088	202,312	43%	177,089	(24,001)	-14%
Legal Services	264,900	144,243	120,657	54%	124,945	19,298	15%
Human Resources/Risk Management	163,900	105,874	58,026	65%	86,140	19,734	23%
Finance	444,200	273,311	170,889	62%	248,727	24,584	10%
City Clerk	362,900	167,356	195,544	46%	192,902	(25,546)	-13%
Municipal Court	60,700	35,360	25,340	58%	21,118	14,242	67%
Public Safety	1,899,400	1,147,740	751,660	60%	1,087,262	60,478	6%
Community Development	1,655,200	883,241	771,959	53%	742,943	140,298	19%
Economic Development	61,700	65,674	(3,974)	106%	71,018	(5,344)	-8%
Community Events	454,000	159,217	294,783	35%	138,633	20,584	15%
Total operating expenditures	**6,843,800**	**3,847,531**	**2,996,269**	**56%**	**3,550,571**	**296,960**	**8%**
Canyons Sales/Use Tax Credit	776,900	465,480	311,420	60%	350,952	114,528	33%
Transfer to Grants/Restricted Revenue Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer to Capital Improvement Fund	6,640,000	16,785	6,623,215	0%	2,790,247	(2,773,462)	-99%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 4,338,487**	**$ 9,948,813**	**30%**	**$ 6,691,770**	**$ (2,353,283)**	**-35%**

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 4,701,179	$ 48,421	99%	$ 4,513,145	$ 188,034	4%
Specific Ownership Tax	355,100	211,669	143,431	60%	194,880	16,789	9%
Park Use Fees	74,400	74,060	340	100%	59,190	14,870	25%
Interest	63,200	117,435	(54,235)	186%	37,228	80,207	215%
TOTAL REVENUE	**$ 5,242,300**	**$ 5,104,343**	**$ 137,957**	**97%**	**$ 4,804,443**	**$ 299,900**	**6%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 1,075,815	$ 1,683,185	39%	$ 253,348	$ 822,467	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements	-	-	-	n/a	50,535	(50,535)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 1,175,815**	**$ 4,061,785**	**22%**	**$ 403,883**	**$ 771,932**	**191%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 110,905**	**$ (43,905)**	**166%**	**$ 117,412**	**$ (6,507)**	**-6%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 907,892	$ 1,246,008	42%	$ 982,674	$ (74,782)	-8%
Capital Improvements	3,321,400		3,254,319	0%			
Coyote Ridge Park Improvements	-	58,330		n/a	34,640	23,690	68%
Trail Improvements	-	8,751		n/a	-	8,751	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 974,973**	**$ 4,500,327**	**18%**	**$ 1,017,314**	**$ (42,341)**	**-4%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 78,150	$ 275,150	22%	$ 83,783	$ (5,633)	-7%
Interest	46,600	24,026	22,574	52%	22,594	1,432	6%
TOTAL REVENUE	**$ 399,900**	**$ 102,176**	**$ 297,724**	**26%**	**$ 106,377**	**$ (4,201)**	**-4%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 960,374	$ 952,126	50%	$ 941,484	$ 18,890	2%
1% Construction Materials Use Tax	156,300	109,329	46,971	70%	106,576	2,753	3%
1% Construction Materials Use Tax (Canyons	565,000	338,530	226,470	60%	245,116	93,414	38%
1% Motor Vehicle Use Tax	697,800	391,224	306,576	56%	360,666	30,558	8%
ROW Permits	100,000	149,838	(49,838)	150%	57,171	92,667	162%
Highway Users Tax Fund	425,400	258,247	167,153	61%	239,866	18,381	8%
Road/Bridge Property Tax Shareback	830,600	713,806	116,794	86%	699,622	14,184	2%
Roads Sales Tax Shareback	184,100	88,833	95,267	48%	85,825	3,008	4%
Roads Motor Vehicle Use Tax Shareback	220,700	123,538	97,162	56%	113,894	9,644	8%
Construction Materials Use Tax Shareback	208,300	141,141	67,159	68%	108,567	32,574	30%
Public Works Fees	200,000	146,363	53,637	73%	100,607	45,756	45%
Interest	25,200	29,160	(3,960)	116%	11,360	17,800	157%
TOTAL REVENUE	**$ 5,525,900**	**$ 3,450,383**	**$ 2,075,517**	**62%**	**$ 3,070,754**	**$ 379,629**	**12%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 1,279,766	$ 1,987,334	39%	$ 1,219,084	$ 60,682	5%
Canyons Use Tax Credit	282,500	169,266	113,234	60%	122,557	46,709	38%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	13,216	(13,216)	-100%
Transfer to Capital Improvements Fund	1,810,000	872,295	937,705	48%	1,800,000	(927,705)	-52%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 2,321,327**	**$ 3,038,273**	**43%**	**$ 3,154,857**	**$ (833,530)**	**-26%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 52,868	$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	7,763	72,237	10%	-	7,763	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	5,260	18,740	22%	9,569	(4,309)	-45%
Transfer from General Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer from Roads Fund	-	-	-	n/a	13,216	(13,216)	-100%
TOTAL REVENUE	**$ 149,000**	**$ 21,714**	**$ 127,286**	**15%**	**$ 62,437**	**$ (40,723)**	**-65%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 66,084	$ (66,084)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	16,454	83,546	16%	-	16,454	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 16,454**	**$ 132,546**	**11%**	**$ 66,084**	**$ (49,630)**	**-75%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
Grants					
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	41,955
DRCOG Happy Canyon Interchange	2,515,100	-	2,515,100	0%	-
Contributions					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Lagae Roundabout	-	-	-	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	16,785	6,623,215	0%	2,790,247
Transfer from Roads Fund	1,810,000	872,295	937,705	48%	1,800,000
TOTAL REVENUE	**$ 10,965,100**	**$ 889,080**	**$ 10,076,020**	**8%**	**$ 7,338,042**
EXPENDITURES (cash basis)					
Community Center	-	8,320	(8,320)	n/a	-
Pavement Maintenance Program	2,145,500	30,734	2,114,766	1%	34,996
Monarch - Winterberry to N City Limit	-	-	-	n/a	28,889
Happy Canyon/I-25 Interchange	3,812,800	758,406	3,054,394	20%	168,075
Monarch - Glen Oaks to CPP	-	274,380	(274,380)	n/a	2,109,397
Lagae Roundabout	-	4,187	(4,187)	n/a	3,696,000
Monarch - Glen Oaks to Winterberry	4,500,000	77,272	4,422,728	2%	-
(including Roundabout at Buffalo Trail)					
CPP - Forest Park to Monarch (Eastbound)	2,500,000	476,577	2,023,423	19%	-
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428
Pedestrian Safety Improvements	85,000	47,480	37,520	56%	-
Bike/Ped Bridge over I-25	-	30,477	(30,477)	n/a	72,344
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	113,217
North Monarch Gateway	-	-	-	n/a	9,312
East City Limit CPP Gateway	774,900	262,229	512,671	34%	1,880
Lagae Roundabout Monumentation	850,000	16,785	833,215	2%	-
Other	-	93	(93)	n/a	26,699
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 2,025,877**	**$ 12,777,323**	**14%**	**$ 6,300,277**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 6,772	$ 13,228	34%	$ 24,202	$ (17,430)	-72%
Commercial User Fees	61,800	24,640	37,160	40%	34,167	(9,527)	-28%
Residential User Fees	582,600	358,753	223,847	62%	362,661	(3,908)	-1%
Interest	85,400	39,640	45,760	46%	28,735	10,905	38%
TOTAL REVENUE	**$ 749,800**	**$ 429,805**	**$ 319,995**	**57%**	**$ 449,765**	**$ (19,960)**	**-4%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 193,856	$ 165,144	54%	$ 178,238	$ 15,618	9%
Happy Canyon Tributary	350,000	100,000	250,000	29%	-	100,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 310,681**	**$ 498,319**	**38%**	**$ 178,238**	**$ 132,443**	**74%**

END OF REPORT

August 2025 Financial Report**
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted.

67%
of Year Elapsed

69%
Operating Revenue Received

67%
Tax Revenue Received

57%
Sales Tax Revenue Received

64%
Construction Materials Use Tax Revenue Received

67%
Operating Budget Expended

$2,500,000 budget - $1,419,593 YTD
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$4,500,000 budget - $609,414 YTD
Monarch Blvd – Glen Oaks to Winterberry, including roundabout at Buffalo Trail

$3,812,800 budget - $953,121 YTD
Happy Canyon and I-25 Interchange

$2,145,500 budget - $30,734 YTD
Pavement Maintenance Program

The following information includes financial data through August 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

69% of the operating revenue budget is received; revenue is 7% ($620,197) more than the prior year.

General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 7,863,055	$ 3,930,545	67%	$ 7,399,967	$ 463,088	6%
Licenses/Permits	57,400	34,396	23,004	60%	34,270	126	0%
Intergovernmental	70,800	38,016	32,784	54%	37,514	502	1%
Charges for Services	2,018,100	1,559,022	459,078	77%	1,497,226	61,796	4%
Fines and Forfeitures	208,900	202,851	6,049	97%	158,818	44,033	28%
Other	258,600	302,341	(43,741)	117%	251,689	50,652	20%
Total	**$ 14,407,400**	**$ 9,999,681**	**$ 4,407,719**	**69%**	**$ 9,379,484**	**$ 620,197**	**7%**

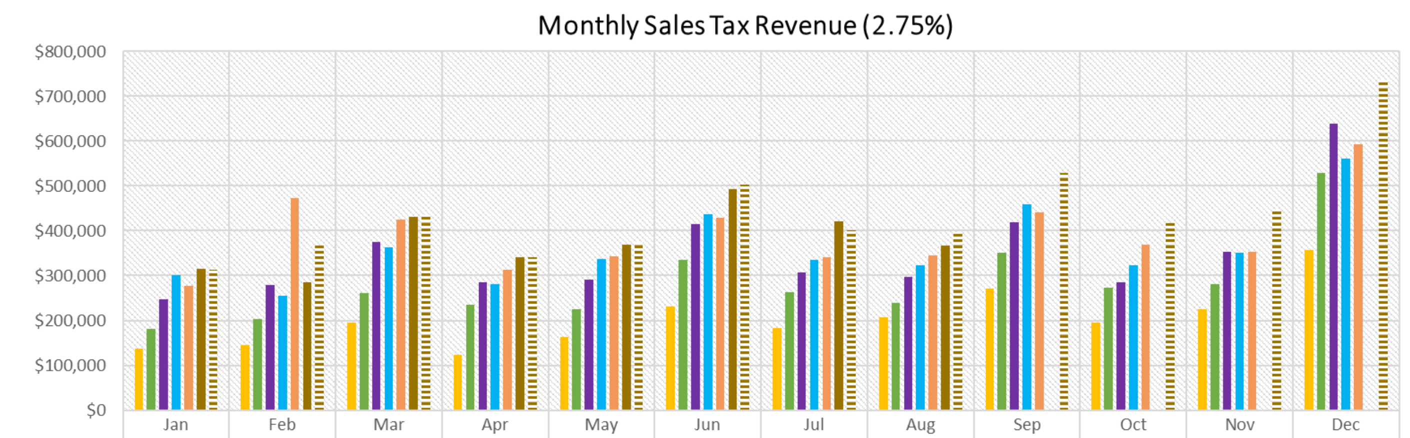
Tax Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,768,700	$ 12,400	99%	$ 1,693,874	$ 74,826	4%
Specific Ownership Tax	131,800	90,412	41,388	69%	84,009	6,403	8%
Sales Tax - 2.75%	5,259,400	3,022,527	2,236,873	57%	2,944,990	77,537	3%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	316,298	113,602	74%	332,150	(15,852)	-5%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	946,598	607,102	61%	752,859	193,739	26%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,271,270	647,630	66%	1,133,630	137,640	12%
Franchise - Electric	355,900	240,020	115,880	67%	223,024	16,996	8%
Franchise - Gas	168,700	118,689	50,011	70%	140,659	(21,970)	-16%
Franchise - Cable	194,200	88,541	105,659	46%	92,703	(4,162)	-4%
TOTAL TAXES	**11,793,600**	**7,863,055**	**3,930,545**	**67%**	**7,399,967**	**463,088**	**6%**
total construction materials use tax	1,983,600	1,262,896	720,704	64%	1,085,009	177,887	16%

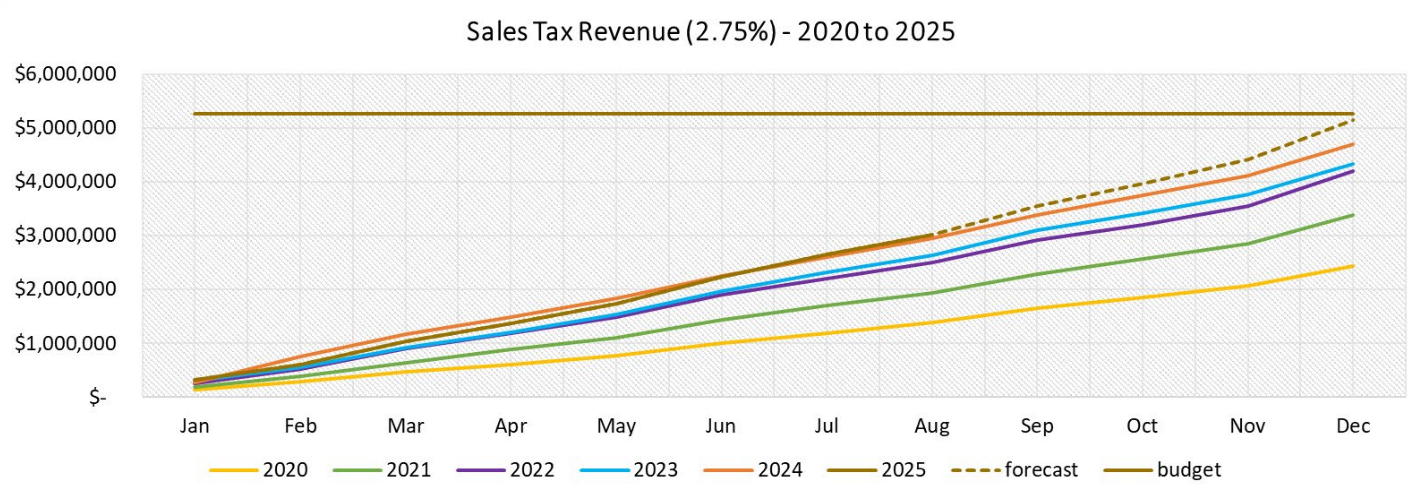
- Tax revenue—67% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—57% of the budget received, 3% ($77,537) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is WITHIN BUDGET EXPECTATIONS—64% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—99% of the budget is received, 4% ($74,827) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—66% of the budget is received, 12% ($137,640) more than the prior year.

CITY OF CASTLE PINES

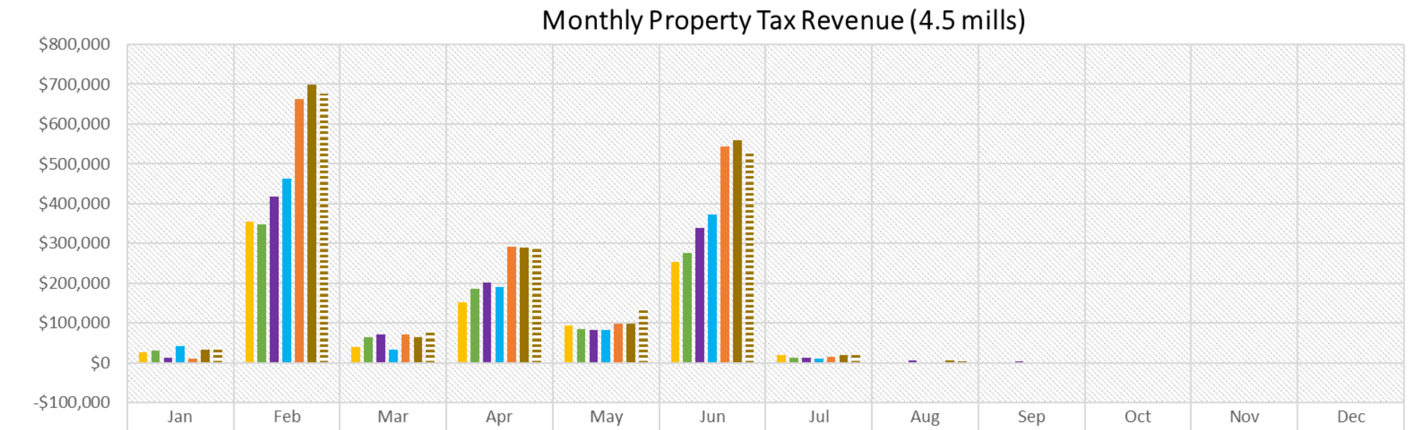
SALES TAX REVENUE



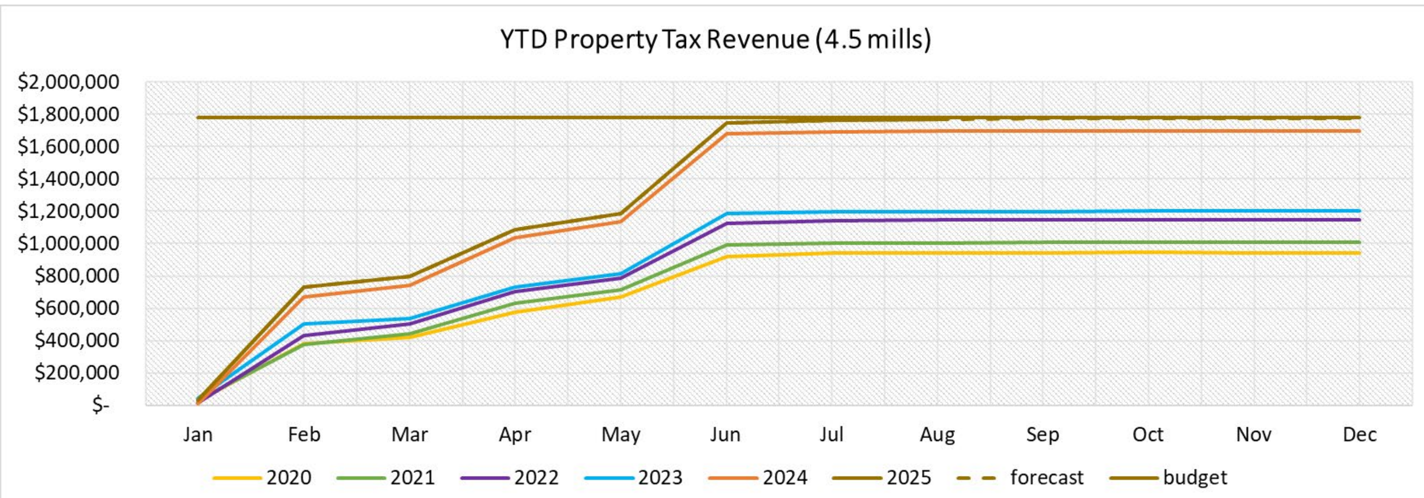
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734				
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



PROPERTY TAX REVENUE

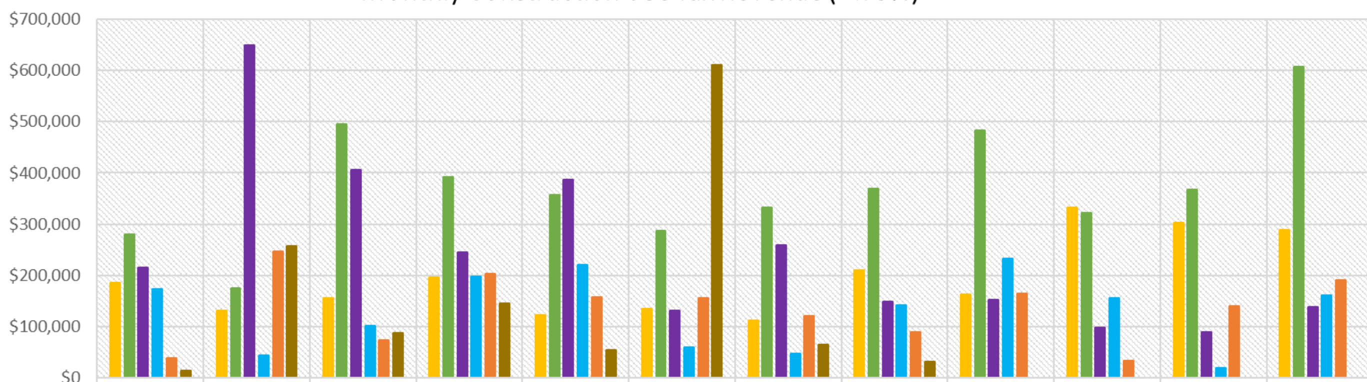


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758				
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



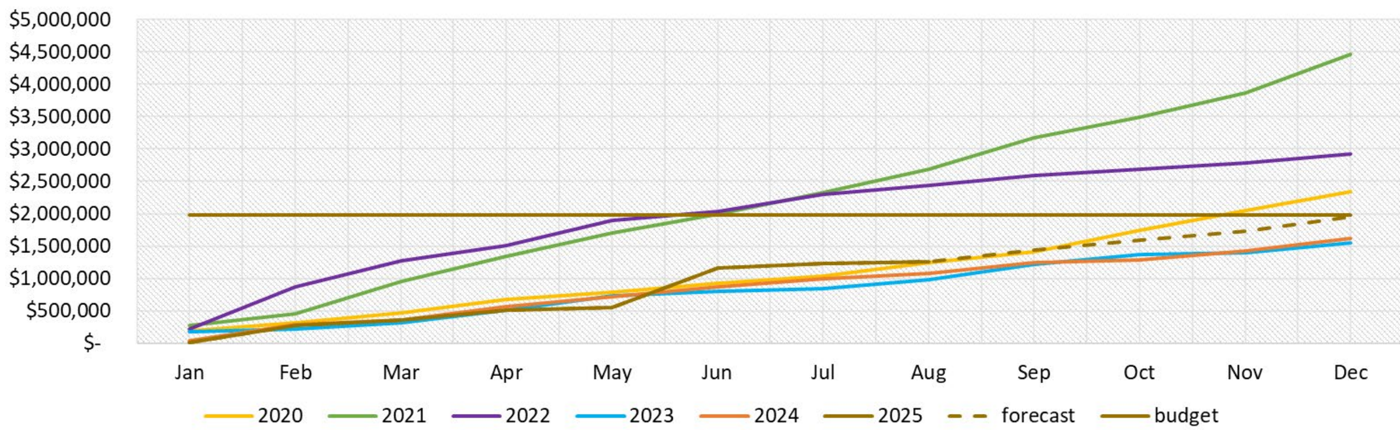
CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)



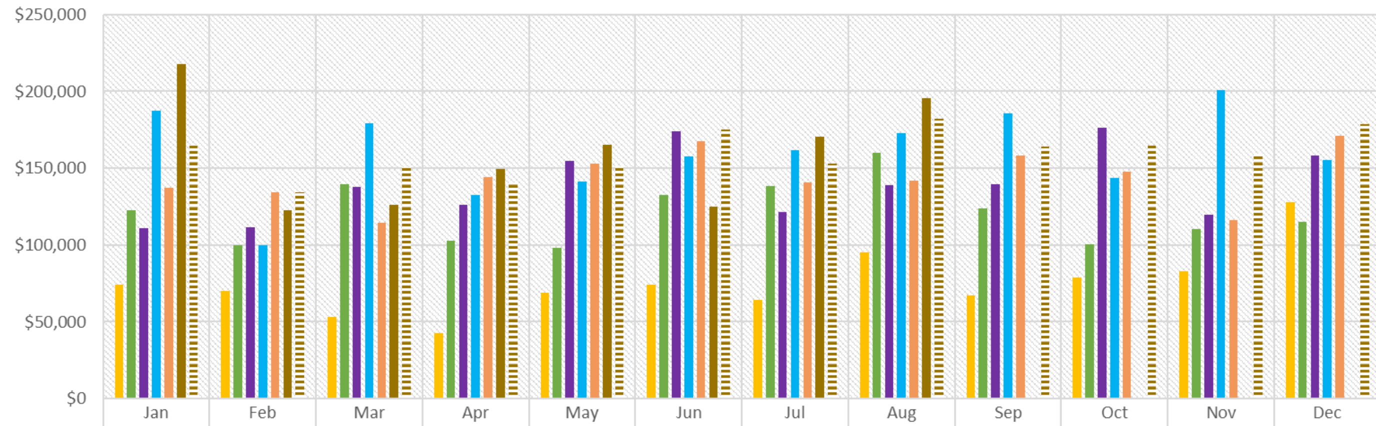
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283				

YTD Construction Use Tax Revenue (2.75%)



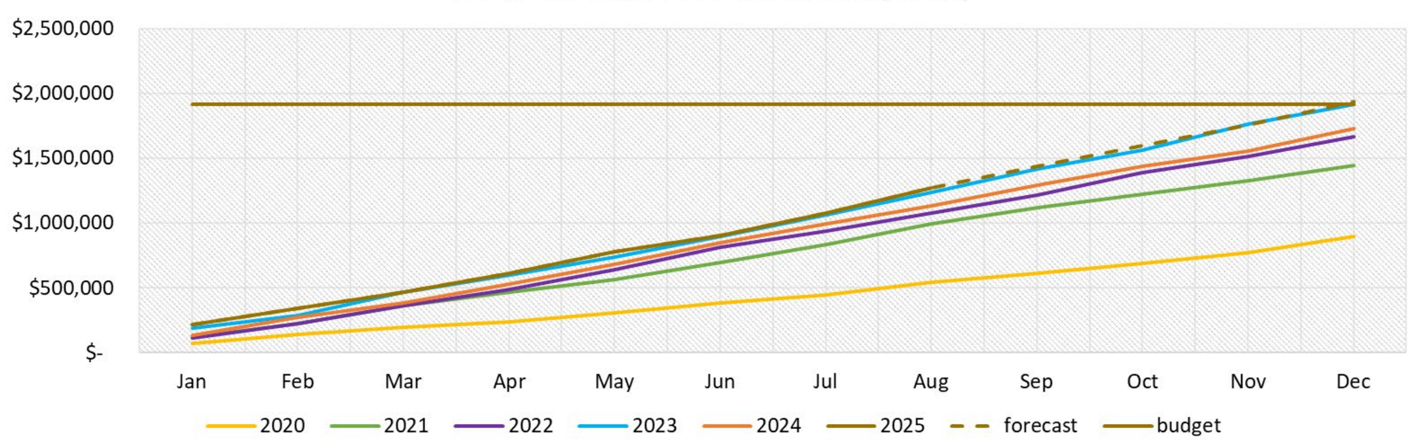
MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403				
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561

YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	405	(405)	n/a	580	(175)	-30%
Liquor/Tobacco Licenses	3,000	3,103	(103)	103%	3,333	(230)	-7%
Contractor Licenses	51,800	30,050	21,750	58%	27,725	2,325	8%
Sign Permits	2,600	838	1,762	32%	2,632	(1,794)	-68%
TOTAL LICENSES AND PERMITS	**57,400**	**34,396**	**23,004**	**60%**	**34,270**	**126**	**0%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—60% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	33,346	18,254	65%	32,841	505	2%
Cigarette Tax	14,000	4,670	9,330	33%	4,673	(3)	0%
FML/Severance Tax	5,200	-	5,200	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,800**	**38,016**	**32,784**	**54%**	**37,514**	**502**	**1%**

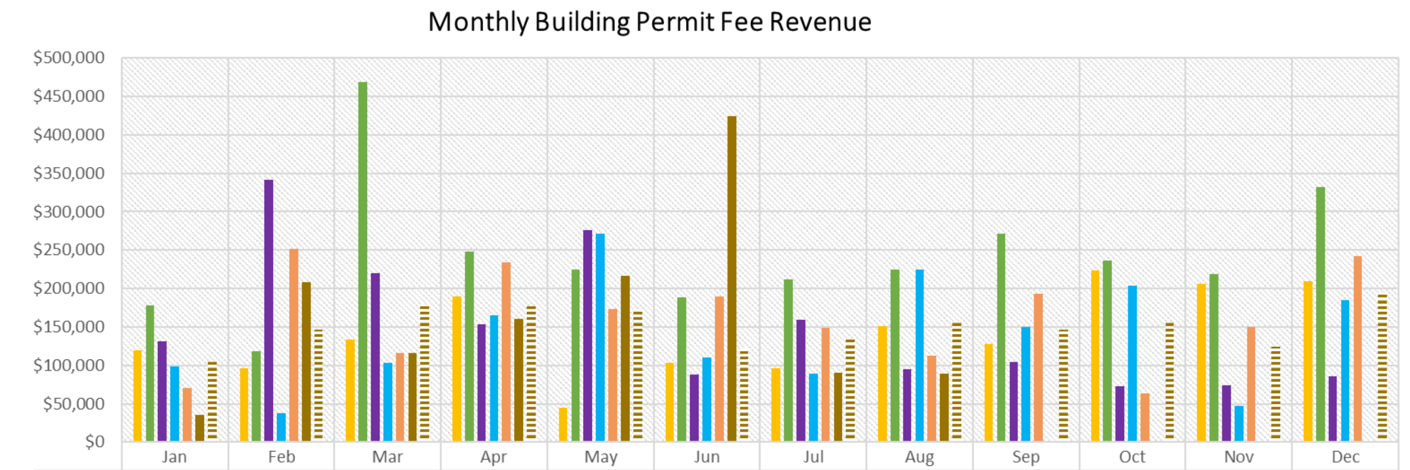
- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—65% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

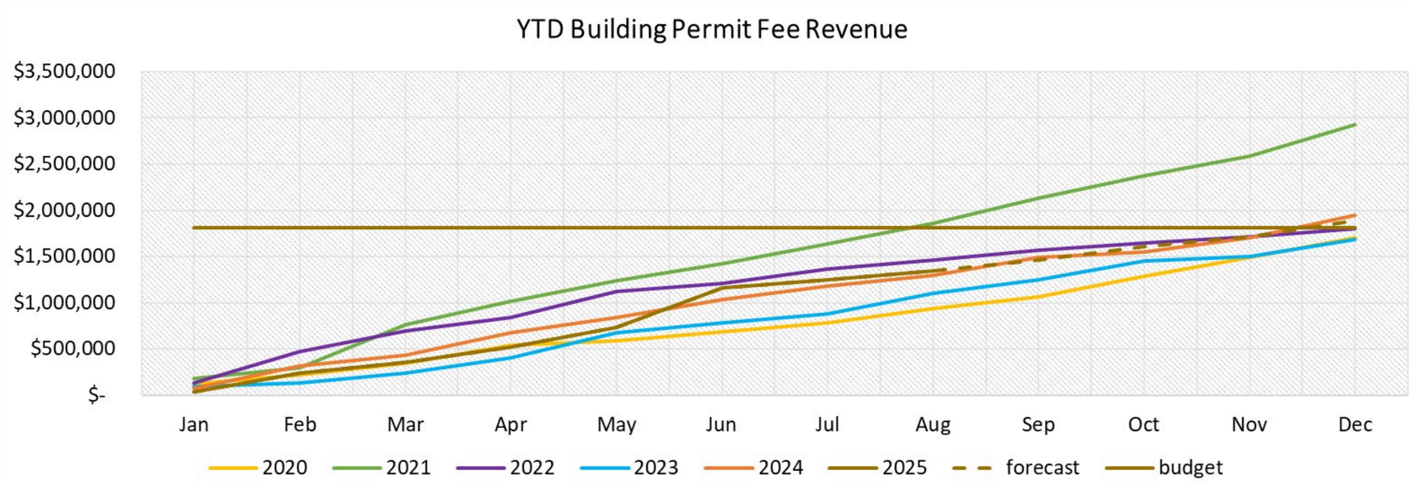
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	157,279	(58,379)	159%	131,953	25,326	19%
Finance Fees	9,500	8,251	1,249	87%	7,345	906	12%
Credit Card Fees	50,000	21,049	28,951	42%	34,262	(13,213)	-39%
Building Permit Fees	1,812,300	1,340,660	471,640	74%	1,294,594	46,066	4%
Office Space Lease	47,400	23,548	23,852	50%	29,072	(5,524)	-19%
City Events	-	8,235	(8,235)	n/a	-	8,235	n/a
TOTAL CHARGES FOR SERVICES	**2,018,100**	**1,559,022**	**459,078**	**77%**	**1,497,226**	**61,796**	**4%**

- Charges for services revenue is MEETING BUDGET EXPECTATIONS—77% of the budget is received.
- Building permit fee revenue is MEETING BUDGET EXPECTATIONS—74% of the budget is received.

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415	$424,160	$90,565	$89,185				
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**202,851**	**6,049**	**97%**	**158,818**	**44,033**	**28%**
Other							
Interest Earnings	258,600	264,149	(5,549)	102%	240,186	23,963	10%
Miscellaneous	-	38,192	(38,192)	n/a	11,503	26,689	232%
TOTAL OTHER	**258,600**	**302,341**	**(43,741)**	**117%**	**251,689**	**50,652**	**20%**
TOTAL REVENUE	**$ 14,407,400**	**$ 9,999,681**	**$ 4,407,719**	**69%**	**$ 9,379,484**	**$ 620,197**	**7%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 67% of the approved budget spent. Total expenditures are 35% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 162,358	$ 79,342	67%	$ 167,098	$ (4,740)	-3%
City Manager	327,800	204,432	123,368	62%	236,891	(32,459)	-14%
Interdepartmental	552,000	470,100	81,900	85%	345,133	124,967	36%
Communications	355,400	183,231	172,169	52%	192,368	(9,137)	-5%
Legal Services	264,900	165,764	99,136	63%	124,945	40,819	33%
Human Resources/Risk Management	163,900	106,975	56,925	65%	68,715	38,260	56%
Finance	444,200	297,250	146,950	67%	298,592	(1,342)	0%
City Clerk	362,900	187,043	175,857	52%	210,295	(23,252)	-11%
Municipal Court	60,700	36,582	24,118	60%	24,356	12,226	50%
Public Safety	1,899,400	1,310,037	589,363	69%	1,240,190	69,847	6%
Community Development	1,655,200	1,147,521	507,679	69%	862,771	284,750	33%
Economic Development	61,700	69,506	(7,806)	113%	74,828	(5,322)	-7%
Community Events	454,000	211,324	242,676	47%	169,794	41,530	24%
Total operating expenditures	**6,843,800**	**4,552,123**	**2,291,677**	**67%**	**4,015,976**	**536,147**	**13%**
Canyons Sales/Use Tax Credit	776,900	473,299	303,601	61%	376,429	96,870	26%
Transfer to Grants/Restricted Revenue Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer to Capital Improvement Fund	6,640,000	20,313	6,619,687	0%	4,644,523	(4,624,210)	-100%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 5,054,426**	**$ 9,232,874**	**35%**	**$ 9,036,928**	**$ (3,982,502)**	**-44%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 4,716,535	$ 33,065	99%	$ 4,517,028	$ 199,507	4%
Specific Ownership Tax	355,100	241,099	114,001	68%	224,024	17,075	8%
Park Use Fees	74,400	77,230	(2,830)	104%	63,040	14,190	23%
Interest	63,200	138,627	(75,427)	219%	50,331	88,296	175%
TOTAL REVENUE	**$ 5,242,300**	**$ 5,173,491**	**$ 68,809**	**99%**	**$ 4,854,423**	**$ 319,068**	**7%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 1,216,704	$ 1,542,296	44%	$ 297,532	$ 919,172	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements		-	-	n/a	50,535	(50,535)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 1,316,704**	**$ 3,920,896**	**25%**	**$ 448,067**	**$ 868,637**	**194%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 123,525**	**$ (56,525)**	**184%**	**$ 133,677**	**$ (10,152)**	**-8%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 1,086,234	$ 1,067,666	50%	$ 1,226,834	$ (140,600)	-11%
Capital Improvements	3,321,400		3,210,375	0%			
Coyote Ridge Park Improvements	-	102,274		n/a	38,436	63,838	166%
Trail Improvements	-	8,751		n/a	-	8,751	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 1,197,259**	**$ 4,278,041**	**22%**	**$ 1,265,270**	**$ (68,011)**	**-5%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 78,150	$ 275,150	22%	$ 83,783	$ (5,633)	-7%
Interest	46,600	27,479	19,121	59%	26,167	1,312	5%
TOTAL REVENUE	**$ 399,900**	**$ 105,629**	**$ 294,271**	**26%**	**$ 109,950**	**$ (4,321)**	**-4%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 1,093,634	$ 818,866	57%	$ 1,066,134	$ 27,500	3%
1% Construction Materials Use Tax	156,300	115,019	41,281	74%	120,453	(5,434)	-5%
1% Construction Materials Use Tax (Canyons	565,000	344,216	220,784	61%	263,645	80,571	31%
1% Motor Vehicle Use Tax	697,800	462,280	235,520	66%	412,231	50,049	12%
ROW Permits	100,000	165,160	(65,160)	165%	78,897	86,263	109%
Highway Users Tax Fund	425,400	305,507	119,893	72%	279,045	26,462	9%
Road/Bridge Property Tax Shareback	830,600	713,806	116,794	86%	699,622	14,184	2%
Roads Sales Tax Shareback	184,100	88,833	95,267	48%	98,878	(10,045)	-10%
Roads Motor Vehicle Use Tax Shareback	220,700	145,977	74,723	66%	130,178	15,799	12%
Construction Materials Use Tax Shareback	208,300	144,554	63,746	69%	118,289	26,265	22%
Public Works Fees	200,000	146,363	53,637	73%	119,990	26,373	22%
Interest	25,200	36,039	(10,839)	143%	16,108	19,931	124%
TOTAL REVENUE	**$ 5,525,900**	**$ 3,761,388**	**$ 1,764,512**	**68%**	**$ 3,403,470**	**$ 357,918**	**11%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 1,387,941	$ 1,879,159	42%	$ 1,338,079	$ 49,862	4%
Canyons Use Tax Credit	282,500	172,109	110,391	61%	131,822	40,287	31%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	13,216	(13,216)	-100%
Transfer to Capital Improvements Fund	1,810,000	1,830,699	(20,699)	101%	1,800,000	30,699	2%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 3,390,749**	**$ 1,968,851**	**63%**	**$ 3,283,117**	**$ 107,632**	**3%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 52,868	$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	7,763	72,237	10%	-	7,763	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	5,260	18,740	22%	9,569	(4,309)	-45%
Transfer from General Fund	26,600	8,691	17,909	33%	-	8,691	n/a
Transfer from Roads Fund	-	-	-	n/a	13,216	(13,216)	-100%
TOTAL REVENUE	**$ 149,000**	**$ 21,714**	**$ 127,286**	**15%**	**$ 62,437**	**$ (40,723)**	**-65%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 66,084	$ (66,084)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	16,454	83,546	16%	-	16,454	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 16,454**	**$ 132,546**	**11%**	**$ 66,084**	**$ (49,630)**	**-75%**

COMMUNITY CAPITAL INVESTMENT FUND
The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND
The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
Grants					
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	41,955
DRCOG Happy Canyon Interchange	2,515,100	772,986	1,742,114	31%	-
Contributions					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Lagae Roundabout	-	-	-	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	20,313	6,619,687	0%	4,644,523
Transfer from Roads Fund	1,810,000	1,830,699	(20,699)	101%	1,800,000
TOTAL REVENUE	**$ 10,965,100**	**$ 2,623,998**	**$ 8,341,102**	**24%**	**$ 9,192,318**
EXPENDITURES (cash basis)					
Community Center	-	8,320	(8,320)	n/a	-
Pavement Maintenance Program	2,145,500	30,734	2,114,766	1%	692,735
Monarch - Winterberry to N City Limit	-	-	-	n/a	28,889
Happy Canyon/I-25 Interchange	3,812,800	953,121	2,859,679	25%	202,690
Monarch - Glen Oaks to CPP	-	289,768	(289,768)	n/a	3,289,411
Lagae Roundabout	-	4,187	(4,187)	n/a	3,696,000
Monarch - Glen Oaks to Winterberry	4,500,000	609,414	3,890,586	14%	-
(including Roundabout at Buffalo Trail)					
CPP - Forest Park to Monarch (Eastbound)	2,500,000	1,419,593	1,080,407	57%	-
Traffic Signal Improvements	135,000	38,937	96,063	29%	29,428
Pedestrian Safety Improvements	85,000	47,480	37,520	56%	-
Bike/Ped Bridge over I-25	-	45,360	(45,360)	n/a	79,483
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	113,217
North Monarch Gateway	-	-	-	n/a	10,122
East City Limit CPP Gateway	774,900	262,229	512,671	34%	8,906
Lagae Roundabout Monumentation	850,000	20,313	829,687	2%	-
Other	-	93	(93)	n/a	28,247
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 3,729,549**	**$ 11,073,651**	**25%**	**$ 8,189,168**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 6,772	$ 13,228	34%	$ 24,202	$ (17,430)	-72%
Commercial User Fees	61,800	27,269	34,531	44%	34,167	(6,898)	-20%
Residential User Fees	582,600	448,458	134,142	77%	374,318	74,140	20%
Interest	85,400	44,428	40,972	52%	33,712	10,716	32%
TOTAL REVENUE	**$ 749,800**	**$ 526,927**	**$ 222,873**	**70%**	**$ 466,399**	**$ 60,528**	**13%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 222,302	$ 136,698	62%	$ 222,926	$ (624)	0%
Happy Canyon Tributary	350,000	450,000	(100,000)	129%	-	450,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 689,127**	**$ 119,873**	**85%**	**$ 222,926**	**$ 466,201**	**209%**

END OF REPORT

CITY OF CASTLE PINES

September 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted.

75%
of Year Elapsed

77%
Operating Revenue Received

74%
Tax Revenue Received

67%
Sales Tax Revenue Received

69%
Construction Materials Use Tax Revenue Received

74%
Operating Budget Expended

$2,500,000 budget - $1,910,154 YTD
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$4,500,000 budget - $885,508 YTD
Monarch Blvd – Glen Oaks to Winterberry, including roundabout at Buffalo Trail

$3,812,800 budget - $1,097,203 YTD
Happy Canyon and I-25 Interchange

$2,145,500 budget - $341,917 YTD
Pavement Maintenance Program

The following information includes financial data through September 30, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

77% of the operating revenue budget is received; revenue is 7% ($683,116) more than the prior year.

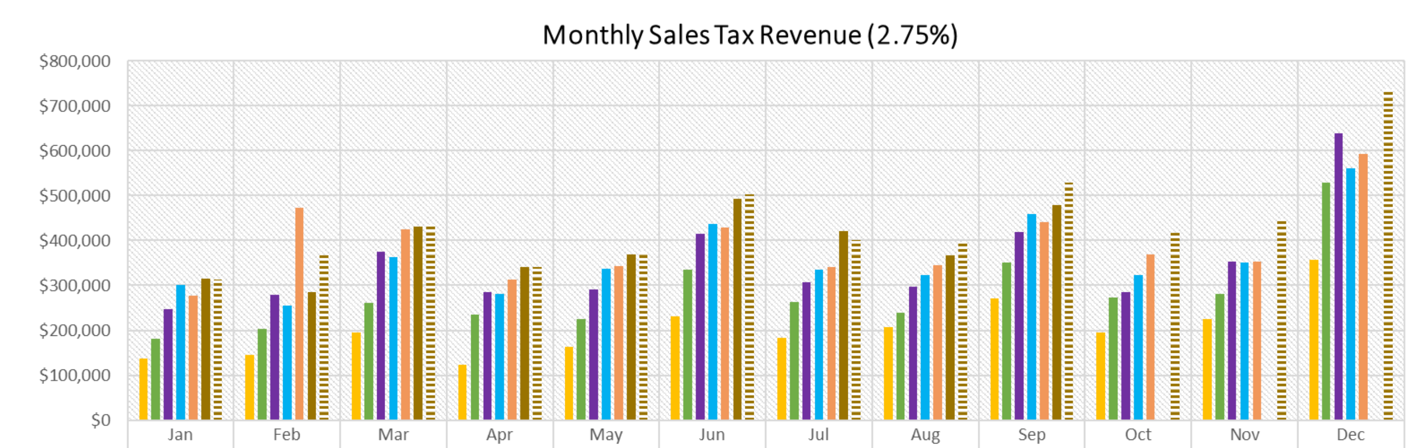
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 8,692,970	$ 3,100,630	74%	$ 8,216,740	$ 476,230	6%
Licenses/Permits	57,400	37,640	19,760	66%	38,385	(745)	-2%
Intergovernmental	70,800	44,938	25,862	63%	49,432	(4,494)	-9%
Charges for Services	2,018,100	1,707,563	310,537	85%	1,714,265	(6,702)	0%
Fines and Forfeitures	208,900	235,648	(26,748)	113%	173,395	62,253	36%
Other	258,600	443,378	(184,778)	171%	286,804	156,574	55%
Total	**$ 14,407,400**	**$ 11,162,137**	**$ 3,245,263**	**77%**	**$ 10,479,021**	**$ 683,116**	**7%**

Tax Revenue

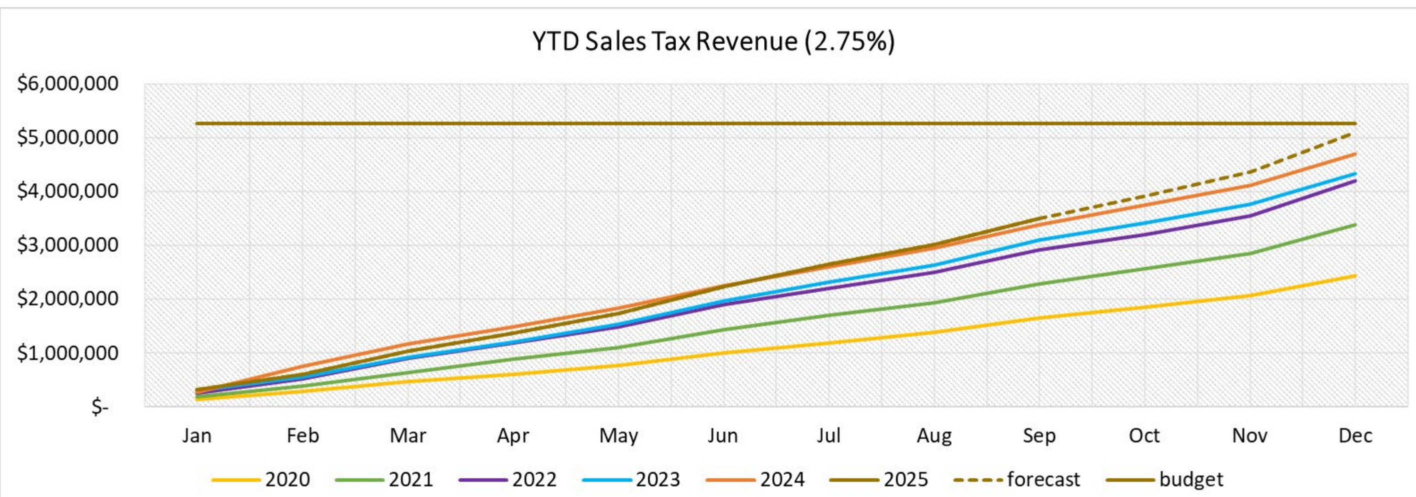
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,770,221	$ 10,879	99%	$ 1,695,407	$ 74,814	4%
Specific Ownership Tax	131,800	102,120	29,680	77%	94,205	7,915	8%
Sales Tax - 2.75%	5,259,400	3,500,946	1,758,454	67%	3,386,005	114,941	3%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	356,212	73,688	83%	396,570	(40,358)	-10%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	1,006,816	546,884	65%	853,463	153,353	18%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,421,955	496,945	74%	1,292,077	129,878	10%
Franchise - Electric	355,900	276,706	79,194	78%	259,099	17,607	7%
Franchise - Gas	168,700	125,389	43,311	74%	145,142	(19,753)	-14%
Franchise - Cable	194,200	132,605	61,595	68%	92,703	39,902	43%
TOTAL TAXES	**11,793,600**	**8,692,970**	**3,100,630**	**74%**	**8,216,740**	**476,230**	**6%**
total construction materials use tax	1,983,600	1,363,028	620,572	69%	1,250,033	112,995	9%

- Tax revenue—74% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—67% of the budget received, 3% ($114,941) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is WITHIN BUDGET EXPECTATIONS—69% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—99% of the budget is received, 4% ($74,814) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—74% of the budget is received, 10% ($129,878) more than the prior year.

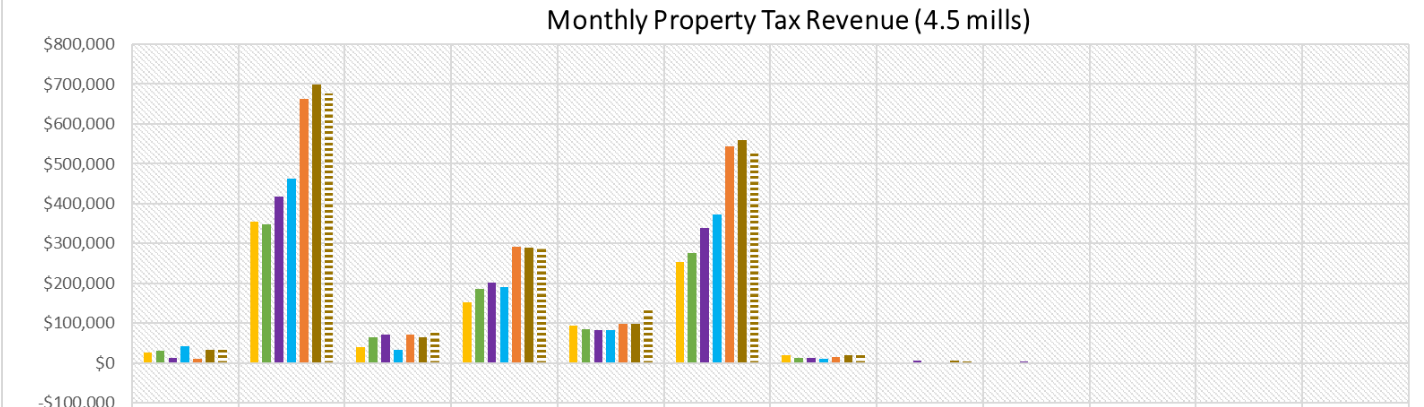
SALES TAX REVENUE



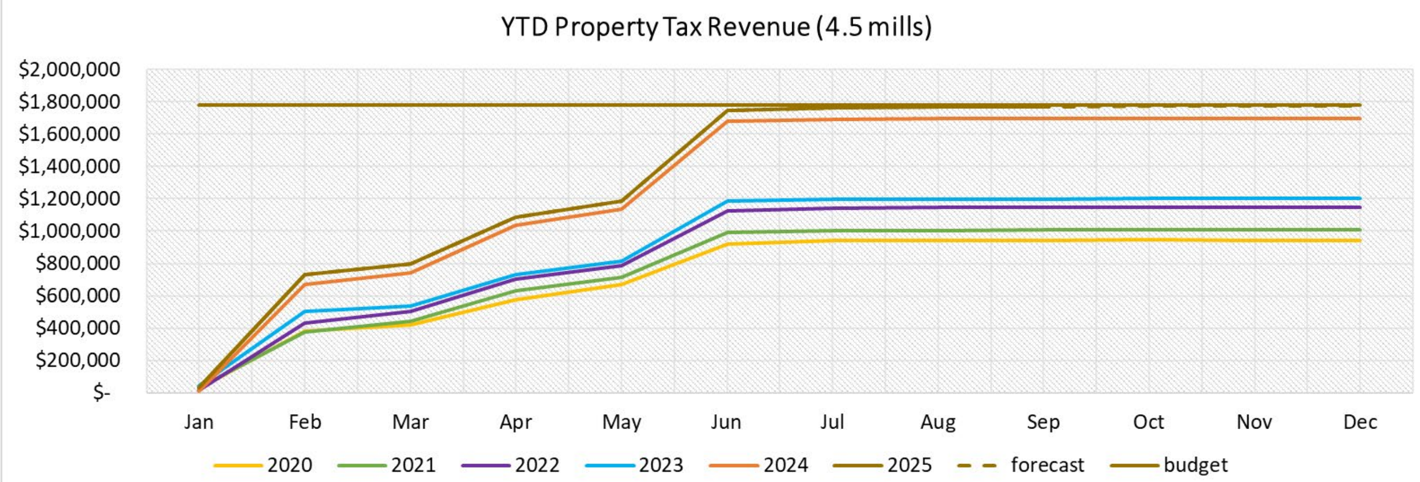
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419			
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



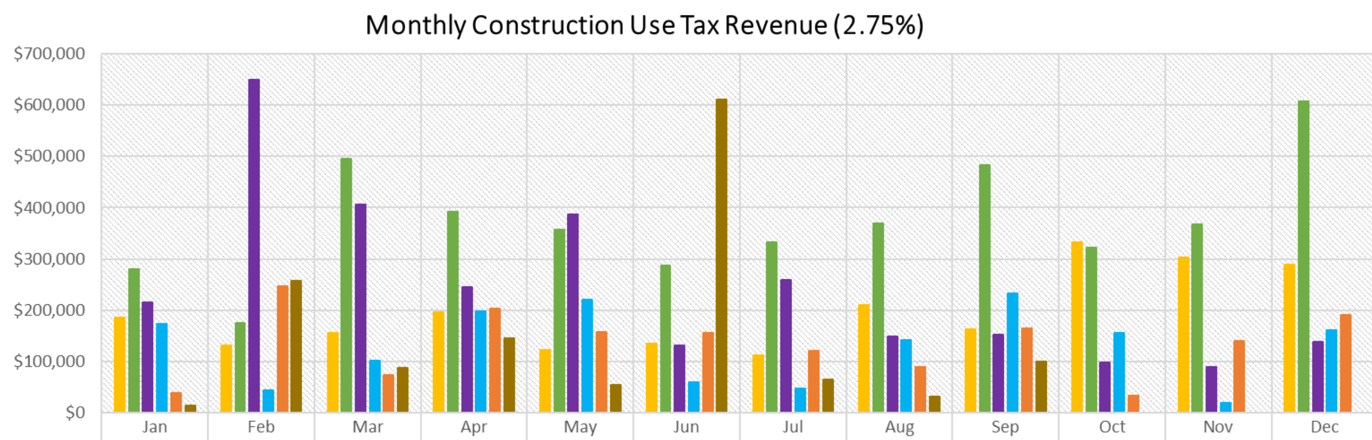
PROPERTY TAX REVENUE



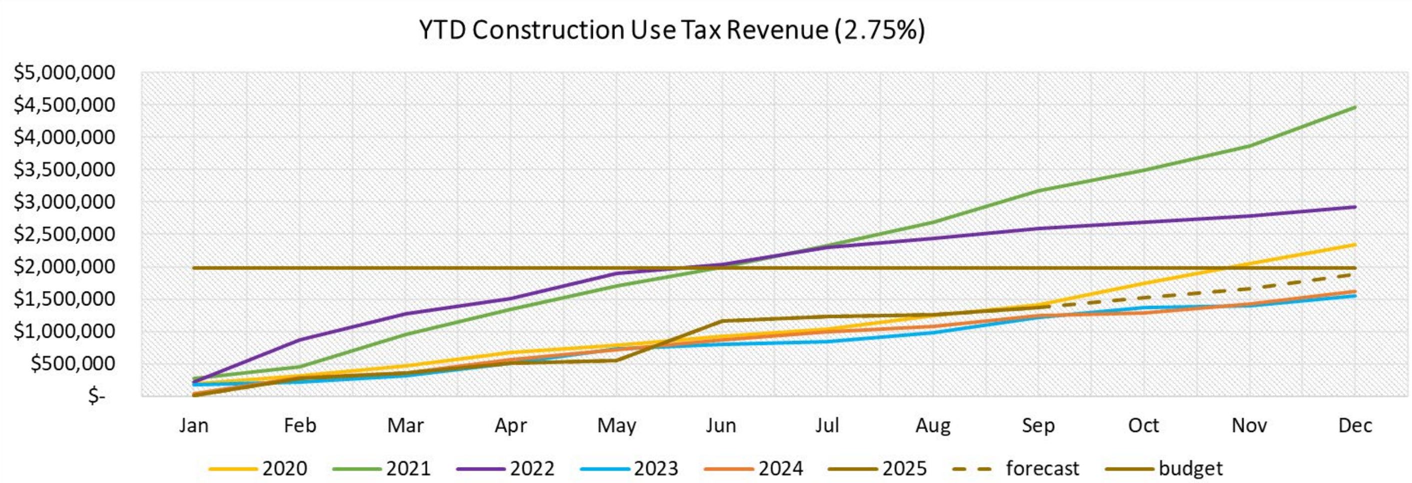
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521			
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



CONSTRUCTION USE TAX REVENUE

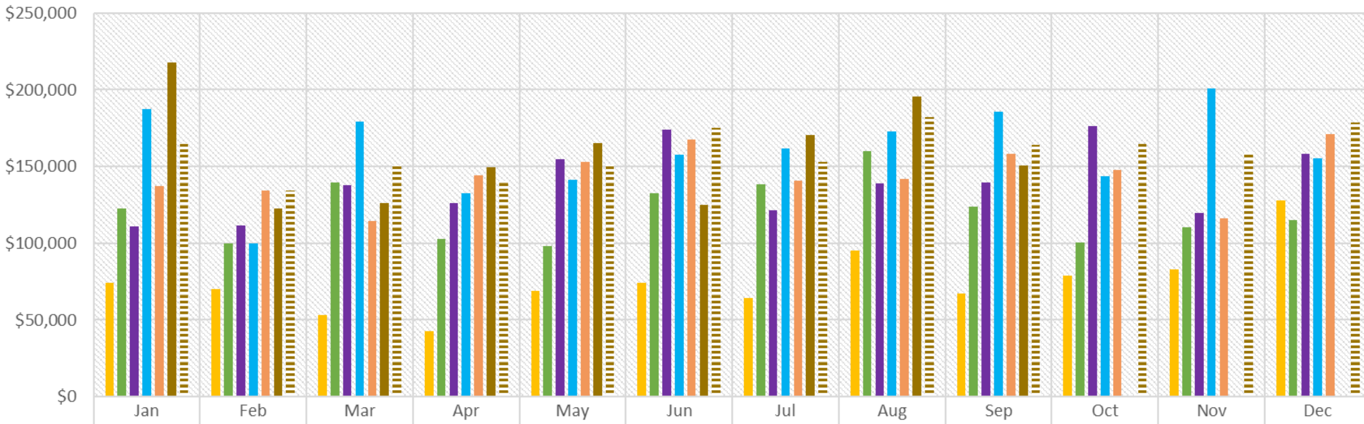


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132			



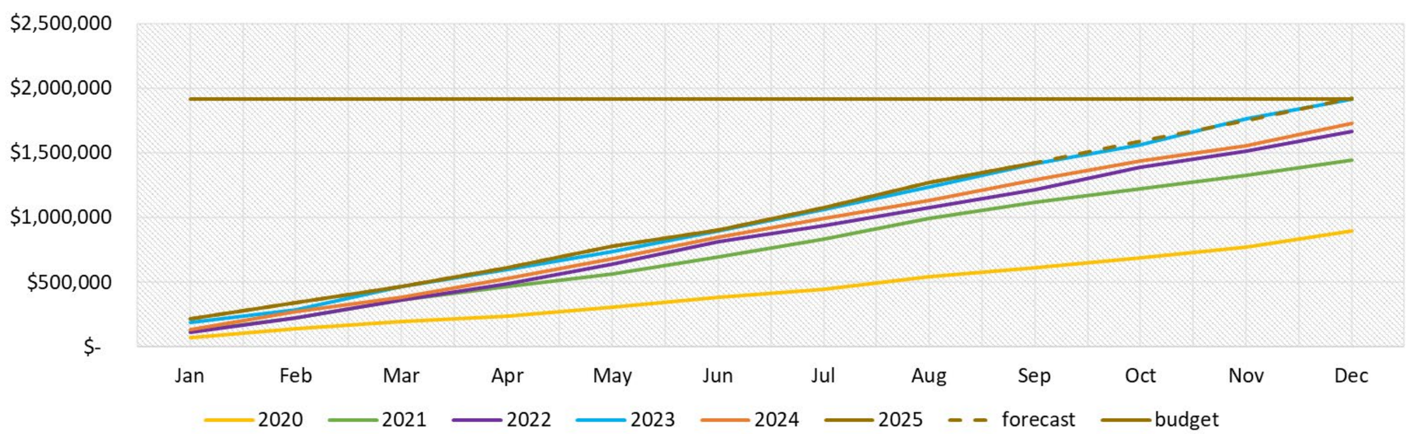
MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685			
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561

YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	465	(465)	n/a	580	(115)	-20%
Liquor/Tobacco Licenses	3,000	3,576	(576)	119%	3,548	28	1%
Contractor Licenses	51,800	32,263	19,537	62%	31,625	638	2%
Sign Permits	2,600	1,336	1,264	51%	2,632	(1,296)	-49%
TOTAL LICENSES AND PERMITS	**57,400**	**37,640**	**19,760**	**66%**	**38,385**	**(745)**	**-2%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—66% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	37,427	14,173	73%	36,755	672	2%
Cigarette Tax	14,000	7,511	6,489	54%	7,462	49	1%
FML/Severance Tax	5,200	-	5,200	0%	5,215	(5,215)	-100%
TOTAL INTERGOVERNMENTAL	**70,800**	**44,938**	**25,862**	**63%**	**49,432**	**(4,494)**	**-9%**

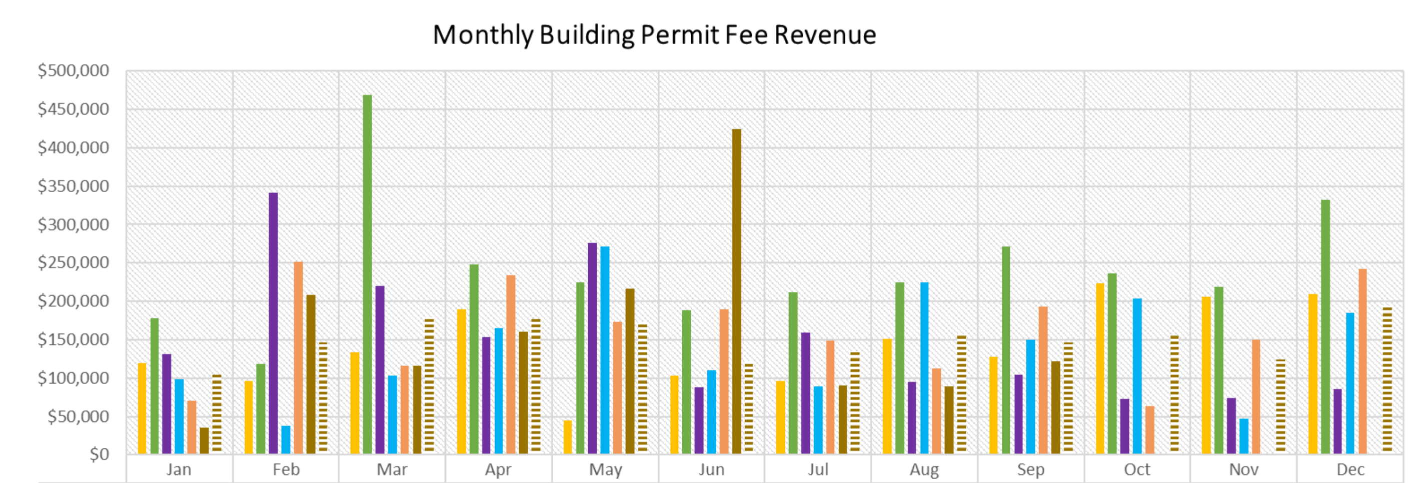
- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—73% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

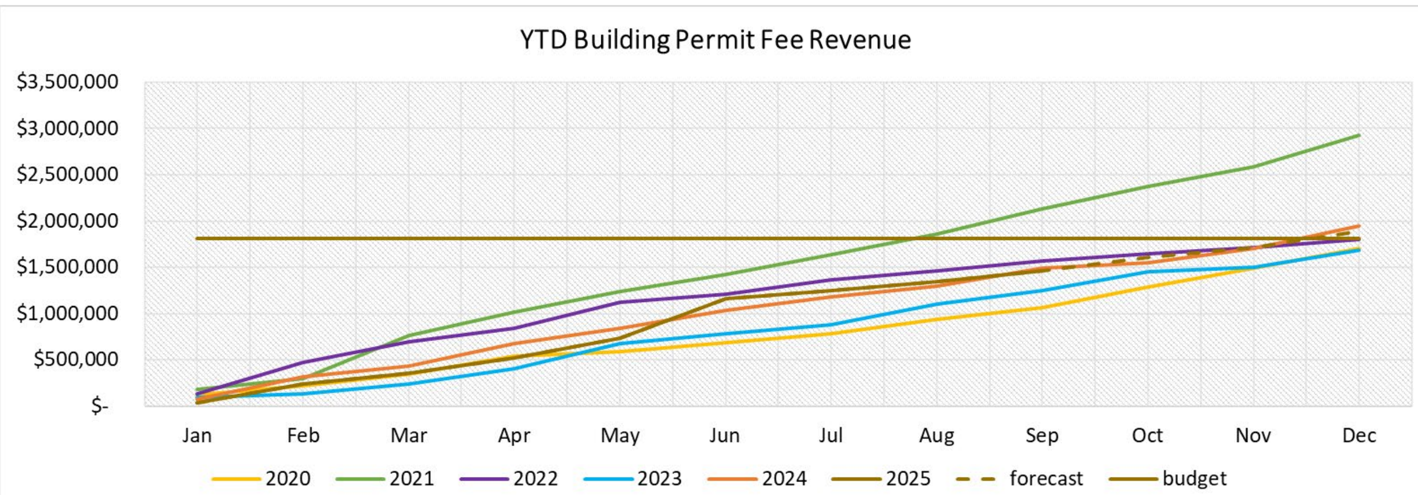
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	171,934	(73,034)	174%	146,190	25,744	18%
Finance Fees	9,500	11,021	(1,521)	116%	7,850	3,171	40%
Credit Card Fees	50,000	25,298	24,702	51%	40,765	(15,467)	-38%
Building Permit Fees	1,812,300	1,462,859	349,441	81%	1,487,460	(24,601)	-2%
Office Space Lease	47,400	26,510	20,890	56%	32,000	(5,490)	-17%
City Events	-	9,941	(9,941)	n/a	-	9,941	n/a
TOTAL CHARGES FOR SERVICES	**2,018,100**	**1,707,563**	**310,537**	**85%**	**1,714,265**	**(6,702)**	**0%**

- Charges for services revenue is MEETING BUDGET EXPECTATIONS—85% of the budget is received.
- The largest share of charges for services, building permit fee revenue is MEETING BUDGET EXPECTATIONS—81% of the budget is received.

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415	$424,160	$90,565	$89,185	$122,199			
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**235,648**	**(26,748)**	**113%**	**173,395**	**62,253**	**36%**
Other							
Interest Earnings	258,600	308,808	(50,208)	119%	275,067	33,741	12%
Miscellaneous	-	134,570	(134,570)	n/a	11,737	122,833	>300%
TOTAL OTHER	**258,600**	**443,378**	**(184,778)**	**171%**	**286,804**	**156,574**	**55%**
TOTAL REVENUE	**$ 14,407,400**	**$ 11,162,137**	**$ 3,245,263**	**77%**	**$ 10,479,021**	**$ 683,116**	**7%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 74% of the approved budget spent. Total expenditures are 39% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 175,410	$ 66,290	73%	$ 180,853	$ (5,443)	-3%
City Manager	327,800	228,114	99,686	70%	260,699	(32,585)	-12%
Interdepartmental	552,000	516,053	35,947	93%	404,819	111,234	27%
Communications	355,400	205,801	149,599	58%	207,519	(1,718)	-1%
Legal Services	264,900	179,806	85,094	68%	156,292	23,514	15%
Human Resources/Risk Management	163,900	127,370	36,530	78%	74,723	52,647	70%
Finance	444,200	327,901	116,299	74%	321,320	6,581	2%
City Clerk	362,900	204,755	158,145	56%	233,136	(28,381)	-12%
Municipal Court	60,700	40,637	20,063	67%	30,929	9,708	31%
Public Safety	1,899,400	1,480,966	418,434	78%	1,399,361	81,605	6%
Community Development	1,655,200	1,266,611	388,589	77%	969,274	297,337	31%
Economic Development	61,700	75,265	(13,565)	122%	119,377	(44,112)	-37%
Community Events	454,000	247,597	206,403	55%	216,416	31,181	14%
Total operating expenditures	**6,843,800**	**5,076,286**	**1,767,514**	**74%**	**4,574,718**	**501,568**	**11%**
Canyons Sales/Use Tax Credit	776,900	503,408	273,492	65%	390,800	112,608	29%
Transfer to Grants/Restricted Revenue Fund	26,600	3,501	23,099	13%	-	3,501	n/a
Transfer to Capital Improvement Fund	6,640,000	20,313	6,619,687	0%	5,801,151	(5,780,838)	-100%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 5,603,508**	**$ 8,683,792**	**39%**	**$ 10,766,669**	**$ (5,163,161)**	**-48%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 4,720,592	$ 29,008	99%	$ 4,521,117	$ 199,475	4%
Specific Ownership Tax	355,100	272,320	82,780	77%	251,213	21,107	8%
Park Use Fees	74,400	78,188	(3,788)	105%	65,159	13,029	20%
Interest	63,200	169,000	(105,800)	267%	66,391	102,609	155%
TOTAL REVENUE	**$ 5,242,300**	**$ 5,240,100**	**$ 2,200**	**100%**	**$ 4,903,880**	**$ 336,220**	**7%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 1,566,400	$ 1,192,600	57%	$ 336,343	$ 1,230,057	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements		-	-	n/a	52,660	(52,660)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 1,666,400**	**$ 3,571,200**	**32%**	**$ 489,003**	**$ 1,177,397**	**241%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 141,152**	**$ (74,152)**	**211%**	**$ 152,711**	**$ (11,559)**	**-8%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 1,284,413	$ 869,487	60%	$ 1,419,198	$ (134,785)	-9%
Capital Improvements	3,321,400		3,176,614	0%			
Coyote Ridge Park Improvements	-	136,035		n/a	38,436	97,599	254%
Trail Improvements	-	8,751		n/a	-	8,751	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 1,429,199**	**$ 4,046,101**	**26%**	**$ 1,457,634**	**$ (28,435)**	**-2%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 113,862	$ 239,438	32%	$ 116,135	$ (2,273)	-2%
Interest	46,600	31,537	15,063	68%	29,857	1,680	6%
TOTAL REVENUE	**$ 399,900**	**$ 145,399**	**$ 254,501**	**36%**	**$ 145,992**	**$ (593)**	**0%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 1,266,836	$ 645,664	66%	$ 1,226,803	$ 40,033	3%
1% Construction Materials Use Tax	156,300	129,533	26,767	83%	143,875	(14,342)	-10%
1% Construction Materials Use Tax (Canyons	565,000	366,114	198,886	65%	300,228	65,886	22%
1% Motor Vehicle Use Tax	697,800	517,075	180,725	74%	469,848	47,227	10%
ROW Permits	100,000	174,294	(74,294)	174%	103,522	70,772	68%
Highway Users Tax Fund	425,400	351,948	73,452	83%	318,493	33,455	11%
Road/Bridge Property Tax Shareback	830,600	727,238	103,362	88%	687,766	39,472	6%
Roads Sales Tax Shareback	184,100	120,517	63,583	65%	112,031	8,486	8%
Roads Motor Vehicle Use Tax Shareback	220,700	163,280	57,420	74%	148,373	14,907	10%
Construction Materials Use Tax Shareback	208,300	155,478	52,822	75%	136,316	19,162	14%
Public Works Fees	200,000	146,363	53,637	73%	119,990	26,373	22%
Interest	25,200	46,526	(21,326)	185%	22,914	23,612	103%
TOTAL REVENUE	**$ 5,525,900**	**$ 4,165,202**	**$ 1,360,698**	**75%**	**$ 3,790,159**	**$ 375,043**	**10%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 1,619,406	$ 1,647,694	50%	$ 1,409,966	$ 209,440	15%
Canyons Use Tax Credit	282,500	183,057	99,443	65%	150,114	32,943	22%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	13,216	(13,216)	-100%
Transfer to Capital Improvements Fund	1,810,000	2,906,056	(1,096,056)	161%	1,800,000	1,106,056	61%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 4,708,519**	**$ 651,081**	**88%**	**$ 3,373,296**	**$ 1,335,223**	**40%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 52,868	$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	12,953	67,047	16%	-	12,953	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	5,260	18,740	22%	9,569	(4,309)	-45%
Transfer from General Fund	26,600	3,501	23,099	13%	-	3,501	n/a
Transfer from Roads Fund	-	-	-	n/a	13,216	(13,216)	-100%
TOTAL REVENUE	**$ 149,000**	**$ 21,714**	**$ 127,286**	**15%**	**$ 62,437**	**$ (40,723)**	**-65%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CITY OF CASTLE PINES

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
Grants					
DRCOG Bike/Ped I-25 Crossing	-	-	-	n/a	41,955
DRCOG Happy Canyon Interchange	2,515,100	772,986	1,742,114	31%	-
Contributions					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Lagae Roundabout	-	-	-	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	20,313	6,619,687	0%	5,801,151
Transfer from Roads Fund	1,810,000	2,906,056	(1,096,056)	161%	1,800,000
TOTAL REVENUE	**$ 10,965,100**	**$ 3,699,355**	**$ 7,265,745**	**34%**	**$ 10,348,946**
EXPENDITURES (cash basis)					
Community Center	-	8,320	(8,320)	n/a	-
Pavement Maintenance Program	2,145,500	341,917	1,803,583	16%	887,851
Monarch - Winterberry to N City Limit	-	-	-	n/a	28,889
Happy Canyon/I-25 Interchange	3,812,800	1,097,203	2,715,597	29%	269,350
Monarch - Glen Oaks to CPP	-	296,793	(296,793)	n/a	4,024,553
Lagae Roundabout	-	5,069	(5,069)	n/a	3,993,656
Monarch - Glen Oaks to Winterberry	4,500,000	885,508	3,614,492	20%	-
(including Roundabout at Buffalo Trail)					
CPP - Forest Park to Monarch (Eastbound)	2,500,000	1,910,154	589,846	76%	-
Traffic Signal Improvements	135,000	70,704	64,296	52%	30,928
Pedestrian Safety Improvements	85,000	281,419	(196,419)	331%	4,044
Bike/Ped Bridge over I-25	-	72,599	(72,599)	n/a	88,789
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	128,877
North Monarch Gateway	-	-	-	n/a	10,376
East City Limit CPP Gateway	774,900	266,226	508,674	34%	12,696
Lagae Roundabout Monumentation	850,000	20,313	829,687	2%	-
Other	-	93	(93)	n/a	28,247
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 5,256,318**	**$ 9,546,882**	**36%**	**$ 9,518,296**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 6,772	$ 13,228	34%	$ 27,104	$ (20,332)	-75%
Commercial User Fees	61,800	52,541	9,259	85%	34,167	18,374	54%
Residential User Fees	582,600	499,413	83,187	86%	375,946	123,467	33%
Interest	85,400	51,005	34,395	60%	39,715	11,290	28%
TOTAL REVENUE	**$ 749,800**	**$ 609,731**	**$ 140,069**	**81%**	**$ 476,932**	**$ 132,799**	**28%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 249,723	$ 109,277	70%	$ 243,415	$ 6,308	3%
Happy Canyon Tributary	350,000	450,000	(100,000)	129%	-	450,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 716,548**	**$ 92,452**	**89%**	**$ 243,415**	**$ 473,133**	**194%**

END OF REPORT

October 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted.

83%
of Year Elapsed

85%
Operating Revenue Received

79%
Tax Revenue Received

74%
Sales Tax Revenue Received

72%
Construction Materials Use Tax Revenue Received

82%
Operating Budget Expended

$2,500,000 budget - $1,927,436 YTD
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$4,500,000 budget - $1,539,286 YTD
Monarch Blvd – Glen Oaks to Winterberry, including roundabout at Buffalo Trail

$3,812,800 budget - $1,239,675 YTD
Happy Canyon and I-25 Interchange

$2,145,500 budget - $1,408,640 YTD
Pavement Maintenance Program

The following information includes financial data through October 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

85% of the operating revenue budget is received; revenue is 8% ($955,946) more than the prior year.

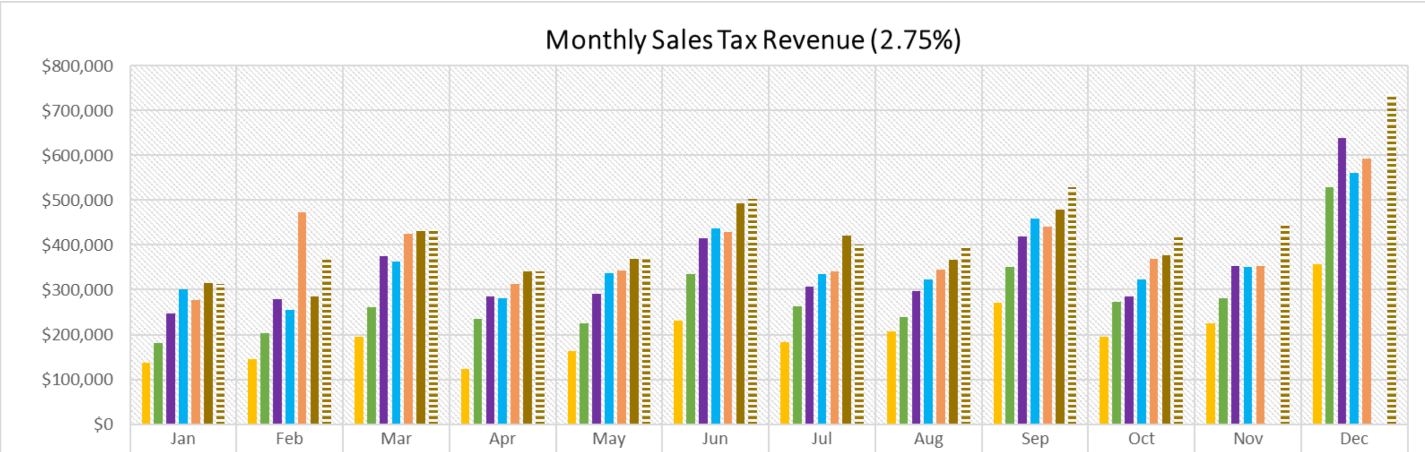
General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 9,369,863	$ 2,423,737	79%	$ 8,858,921	$ 510,942	6%
Licenses/Permits	57,400	42,183	15,217	73%	43,530	(1,347)	-3%
Intergovernmental	70,800	52,517	18,283	74%	54,798	(2,281)	-4%
Charges for Services	2,018,100	1,998,533	19,567	99%	1,785,607	212,926	12%
Fines and Forfeitures	208,900	268,597	(59,697)	129%	195,705	72,892	37%
Other	258,600	487,183	(228,583)	188%	324,369	162,814	50%
Total	**$ 14,407,400**	**$ 12,218,876**	**$ 2,188,524**	**85%**	**$ 11,262,930**	**$ 955,946**	**8%**

Tax Revenue

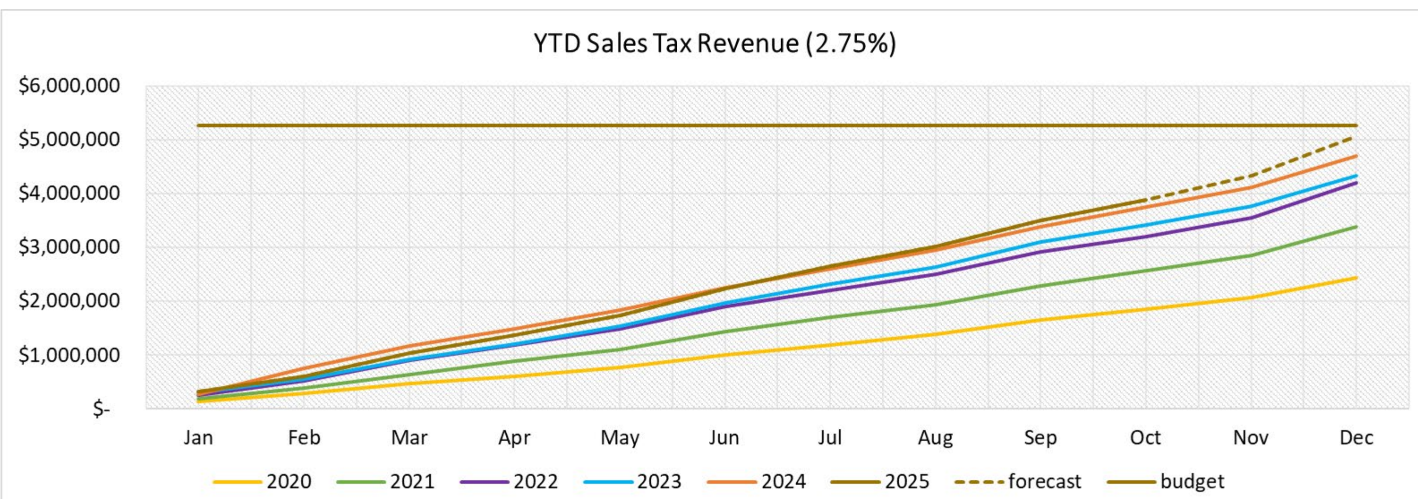
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,771,334	$ 9,766	99%	$ 1,696,672	$ 74,662	4%
Specific Ownership Tax	131,800	114,866	16,934	87%	105,432	9,434	9%
Sales Tax - 2.75%	5,259,400	3,877,336	1,382,064	74%	3,755,247	122,089	3%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	375,069	54,831	87%	414,371	(39,302)	-9%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	1,043,263	510,437	67%	868,641	174,622	20%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,614,776	304,124	84%	1,439,726	175,050	12%
Franchise - Electric	355,900	306,889	49,011	86%	288,038	18,851	7%
Franchise - Gas	168,700	133,725	34,975	79%	152,090	(18,365)	-12%
Franchise - Cable	194,200	132,605	61,595	68%	136,635	(4,030)	-3%
TOTAL TAXES	**11,793,600**	**9,369,863**	**2,423,737**	**79%**	**8,858,921**	**510,942**	**6%**
total construction materials use tax	1,983,600	1,418,332	565,268	72%	1,283,012	135,320	11%

- Tax revenue—79% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—74% of the budget received, 3% ($122,089) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is WITHIN BUDGET EXPECTATIONS—72% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—99% of the budget is received, 4% ($74,662) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—84% of the budget is received, 12% ($175,050) more than the prior year.

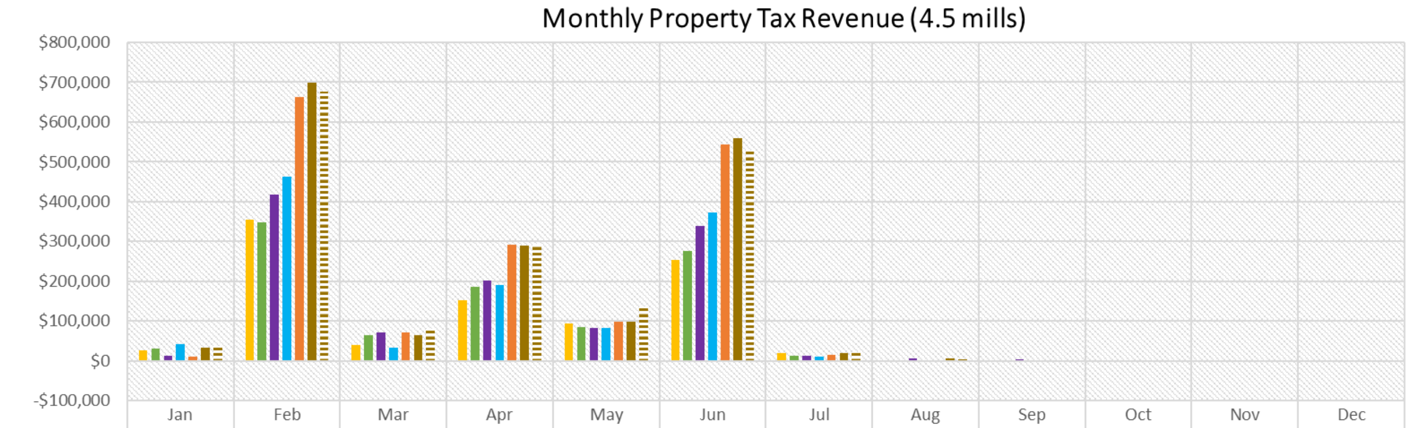
SALES TAX REVENUE



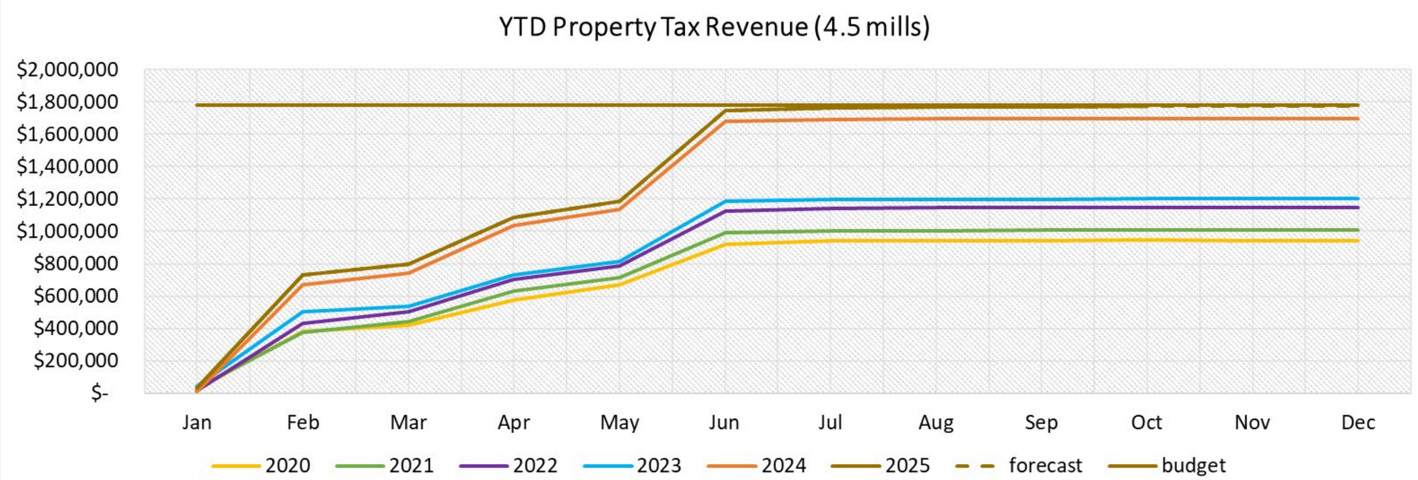
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419	$376,390		
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



PROPERTY TAX REVENUE

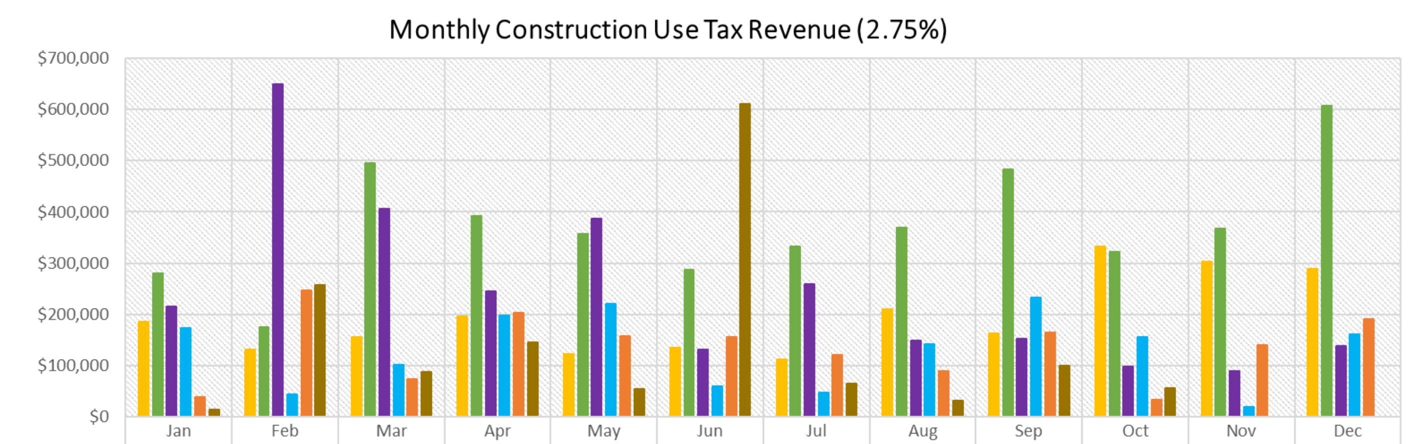


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521	$1,113		
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)

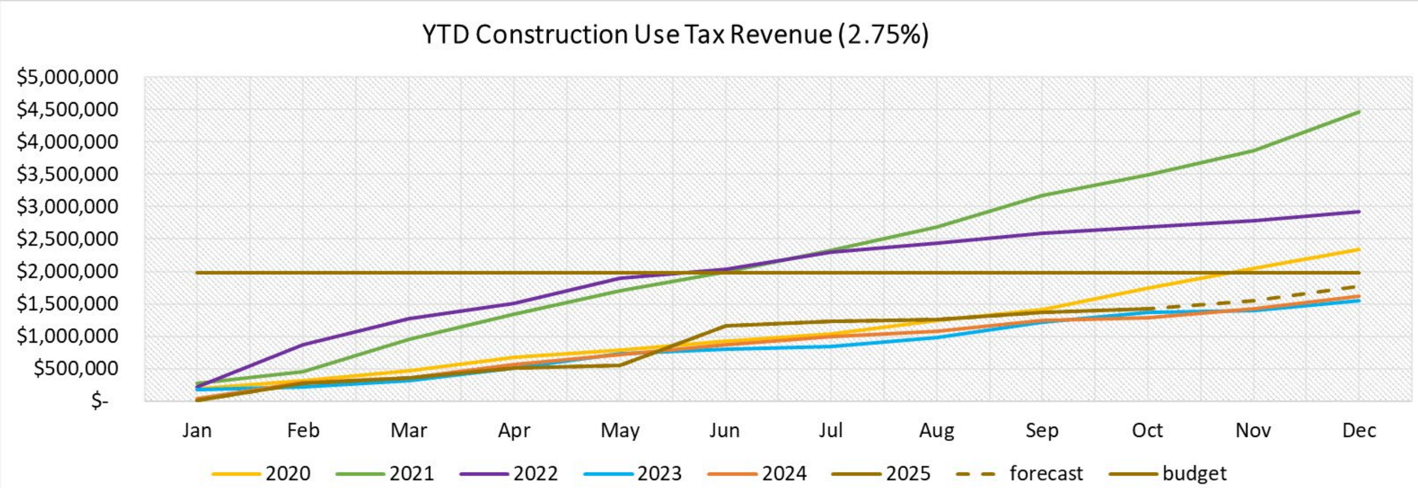


CITY OF CASTLE PINES

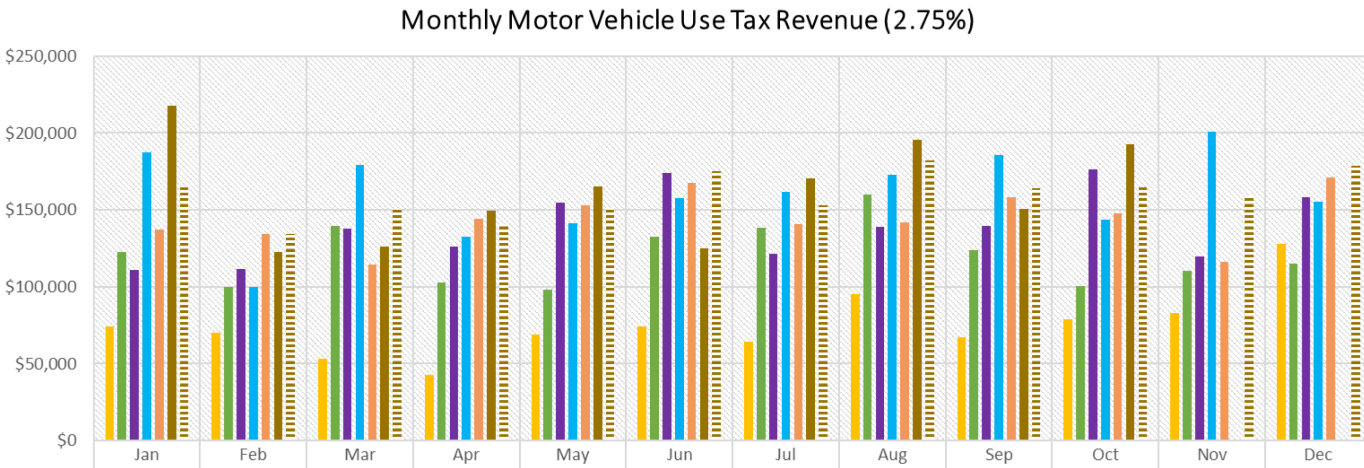
CONSTRUCTION USE TAX REVENUE



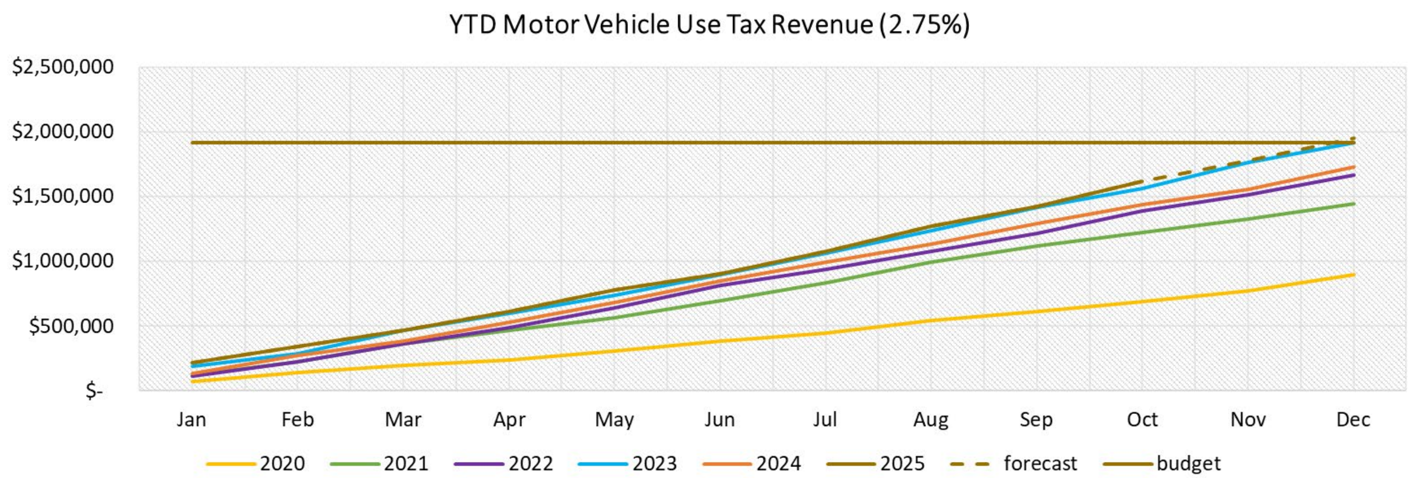
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132	$55,304		



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685	$192,821		
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	495	(495)	n/a	625	(130)	-21%
Liquor/Tobacco Licenses	3,000	3,751	(751)	125%	4,473	(722)	-16%
Contractor Licenses	51,800	35,938	15,862	69%	35,800	138	0%
Sign Permits	2,600	1,999	601	77%	2,632	(633)	-24%
TOTAL LICENSES AND PERMITS	**57,400**	**42,183**	**15,217**	**73%**	**43,530**	**(1,347)**	**-3%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—73% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	42,178	9,422	82%	40,754	1,424	3%
Cigarette Tax	14,000	8,731	5,269	62%	8,829	(98)	-1%
FML/Severance Tax	5,200	1,608	3,592	31%	5,215	(3,607)	-69%
TOTAL INTERGOVERNMENTAL	**70,800**	**52,517**	**18,283**	**74%**	**54,798**	**(2,281)**	**-4%**

- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—82% of motor vehicle registration fee revenue is received.

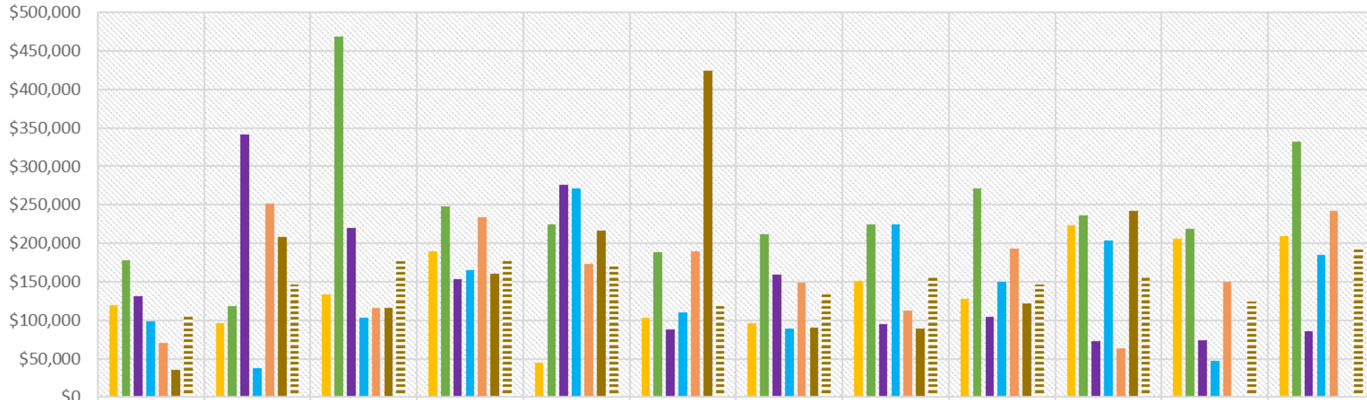
Charges for Services Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	209,568	(110,668)	212%	147,809	61,759	42%
Finance Fees	9,500	12,460	(2,960)	131%	9,042	3,418	38%
Credit Card Fees	50,000	28,577	21,423	57%	43,468	(14,891)	-34%
Building Permit Fees	1,812,300	1,704,858	107,442	94%	1,550,361	154,497	10%
Office Space Lease	47,400	29,472	17,928	62%	34,927	(5,455)	-16%
City Events	-	13,598	(13,598)	n/a	-	13,598	n/a
TOTAL CHARGES FOR SERVICES	**2,018,100**	**1,998,533**	**19,567**	**99%**	**1,785,607**	**212,926**	**12%**

- Charges for services revenue is EXCEEDING BUDGET EXPECTATIONS—99% of the budget is received.
- The largest share of charges for services, building permit fee revenue is EXCEEDING BUDGET EXPECTATIONS—94% of the budget is received.

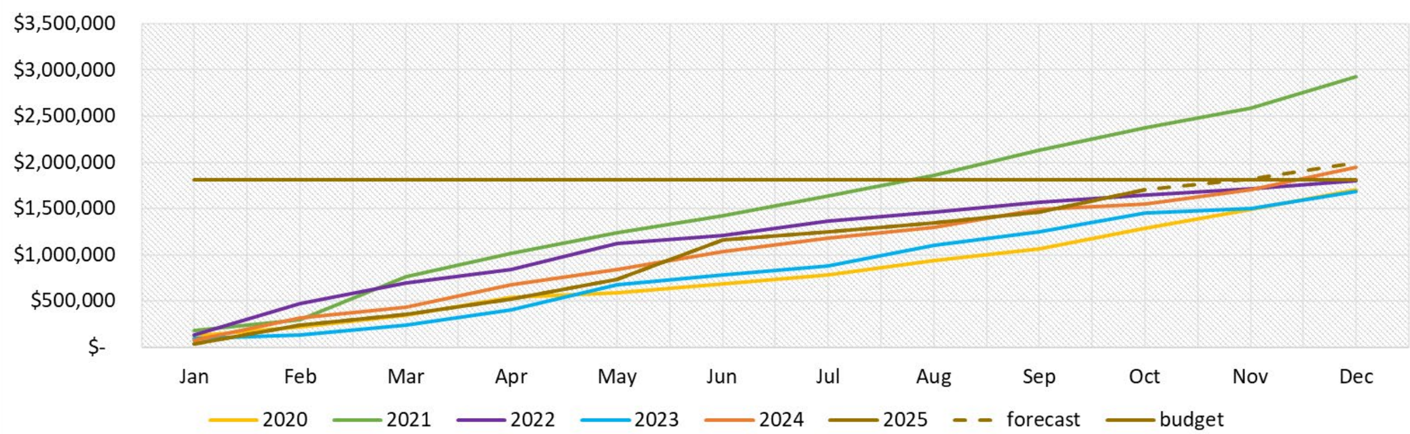
BUILDING PERMIT FEE REVENUE

Monthly Building Permit Fee Revenue



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415	$424,160	$90,565	$89,185	$122,199	$241,999		
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330

YTD Building Permit Fee Revenue



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**268,597**	**(59,697)**	**129%**	**195,705**	**72,892**	**37%**
Other							
Interest Earnings	258,600	352,613	(94,013)	136%	312,632	39,981	13%
Miscellaneous	-	134,570	(134,570)	n/a	11,737	122,833	>300%
TOTAL OTHER	**258,600**	**487,183**	**(228,583)**	**188%**	**324,369**	**162,814**	**50%**
TOTAL REVENUE	**$ 14,407,400**	**$ 12,218,876**	**$ 2,188,524**	**85%**	**$ 11,262,930**	**$ 955,946**	**8%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 74% of the approved budget spent. Total expenditures are 39% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 184,942	$ 56,758	77%	$ 193,078	$ (8,136)	-4%
City Manager	327,800	242,911	84,889	74%	287,739	(44,828)	-16%
Interdepartmental	552,000	589,945	(37,945)	107%	443,086	146,859	33%
Communications	355,400	260,617	94,783	73%	219,451	41,166	19%
Legal Services	264,900	204,023	60,877	77%	169,671	34,352	20%
Human Resources/Risk Management	163,900	149,801	14,099	91%	94,855	54,946	58%
Finance	444,200	361,340	82,860	81%	359,524	1,816	1%
City Clerk	362,900	216,258	146,642	60%	252,517	(36,259)	-14%
Municipal Court	60,700	45,630	15,070	75%	33,638	11,992	36%
Public Safety	1,899,400	1,642,818	256,582	86%	1,550,711	92,107	6%
Community Development	1,655,200	1,356,943	298,257	82%	1,132,136	224,807	20%
Economic Development	61,700	79,485	(17,785)	129%	97,820	(18,335)	-19%
Community Events	454,000	298,336	155,664	66%	216,416	81,920	38%
Total operating expenditures	**6,843,800**	**5,633,049**	**1,210,751**	**82%**	**5,050,642**	**582,407**	**12%**
Canyons Sales/Use Tax Credit	776,900	521,631	255,269	67%	434,320	87,311	20%
Transfer to Grants/Restricted Revenue Fund	26,600	21,607	4,993	81%	-	21,607	n/a
Transfer to Capital Improvement Fund	6,640,000	40,804	6,599,196	1%	5,186,651	(5,145,847)	-99%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 6,217,091**	**$ 8,070,209**	**44%**	**$ 10,671,613**	**$ (4,454,522)**	**-42%**

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 4,723,560	$ 26,040	99%	$ 4,524,490	$ 199,070	4%
Specific Ownership Tax	355,100	306,309	48,791	86%	281,152	25,157	9%
Park Use Fees	74,400	78,536	(4,136)	106%	68,629	9,907	14%
Interest	63,200	200,236	(137,036)	317%	83,696	116,540	139%
TOTAL REVENUE	**$ 5,242,300**	**$ 5,308,641**	**$ (66,341)**	**101%**	**$ 4,957,967**	**$ 350,674**	**7%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 1,658,832	$ 1,100,168	60%	$ 375,916	$ 1,282,916	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements		-	-	n/a	59,034	(59,034)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 1,758,832**	**$ 3,478,768**	**34%**	**$ 534,950**	**$ 1,223,882**	**229%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 158,357**	**$ (91,357)**	**236%**	**$ 1,556,386**	**$ (1,398,029)**	**-90%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 1,629,270	$ 524,630	76%	$ 1,657,850	$ (28,580)	-2%
Capital Improvements	3,321,400		3,073,346	0%			
Coyote Ridge Park Improvements	-	237,369		n/a	38,436	198,933	>300%
Trail Improvements	-	10,685		n/a	-	10,685	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 1,877,324**	**$ 3,597,976**	**34%**	**$ 1,696,286**	**$ 181,038**	**11%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 113,862	$ 239,438	32%	$ 116,135	$ (2,273)	-2%
Interest	46,600	35,672	10,928	77%	33,691	1,981	6%
TOTAL REVENUE	**$ 399,900**	**$ 149,534**	**$ 250,366**	**37%**	**$ 149,826**	**$ (292)**	**0%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 1,403,153	$ 509,347	73%	$ 1,360,451	$ 42,702	3%
1% Construction Materials Use Tax	156,300	143,017	13,283	92%	150,348	(7,331)	-5%
1% Construction Materials Use Tax (Canyons	565,000	372,741	192,259	66%	305,747	66,994	22%
1% Motor Vehicle Use Tax	697,800	587,192	110,608	84%	523,539	63,653	12%
ROW Permits	100,000	211,745	(111,745)	212%	115,084	96,661	84%
Highway Users Tax Fund	425,400	395,016	30,384	93%	354,814	40,202	11%
Road/Bridge Property Tax Shareback	830,600	727,238	103,362	88%	687,766	39,472	6%
Roads Sales Tax Shareback	184,100	134,641	49,459	73%	125,416	9,225	7%
Roads Motor Vehicle Use Tax Shareback	220,700	185,422	35,278	84%	165,328	20,094	12%
Construction Materials Use Tax Shareback	208,300	161,511	46,789	78%	139,959	21,552	15%
Public Works Fees	200,000	228,510	(28,510)	114%	137,456	91,054	66%
Interest	25,200	58,573	(33,373)	232%	31,175	27,398	88%
TOTAL REVENUE	**$ 5,525,900**	**$ 4,608,759**	**$ 917,141**	**83%**	**$ 4,097,083**	**$ 511,676**	**12%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 1,725,147	$ 1,541,953	53%	$ 1,409,966	$ 315,181	22%
Canyons Use Tax Credit	282,500	189,684	92,816	67%	150,114	39,570	26%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	16,402	(16,402)	-100%
Transfer to Capital Improvements Fund	1,810,000	4,045,232	(2,235,232)	223%	1,800,000	2,245,232	125%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 5,960,063**	**$ (600,463)**	**111%**	**$ 3,376,482**	**$ 2,583,581**	**77%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 52,868	$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	12,953	67,047	16%	-	12,953	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	7,829	16,171	33%	12,712	(4,883)	-38%
Transfer from General Fund	26,600	21,607	4,993	81%	-	21,607	n/a
Transfer from Roads Fund	-	-	-	n/a	16,402	(16,402)	-100%
TOTAL REVENUE	**$ 149,000**	**$ 42,389**	**$ 106,611**	**28%**	**$ 65,580**	**$ (23,191)**	**-35%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 69,270	$ (69,270)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	34,560	65,440	35%	-	34,560	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 34,560**	**$ 114,440**	**23%**	**$ 69,270**	**$ (34,710)**	**-50%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
Grants					
DRCOG Bike/Ped I-25 Crossing	-	20,483	(20,483)	n/a	62,434
DRCOG Happy Canyon Interchange	2,515,100	1,026,255	1,488,845	41%	-
Contributions					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Lagae Roundabout	-	-	-	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	40,804	6,599,196	1%	5,186,651
Transfer from Roads Fund	1,810,000	4,045,232	(2,235,232)	223%	1,800,000
TOTAL REVENUE	**$ 10,965,100**	**$ 5,132,774**	**$ 5,832,326**	**47%**	**$ 9,754,925**
EXPENDITURES (cash basis)					
Community Center	-	8,320	(8,320)	n/a	-
Pavement Maintenance Program	2,145,500	1,408,640	736,860	66%	1,517,084
Monarch - Winterberry to N City Limit	-	-	-	n/a	34,667
Happy Canyon/I-25 Interchange	3,812,800	1,239,675	2,573,125	33%	370,549
Monarch - Glen Oaks to CPP	-	317,962	(317,962)	n/a	2,611,704
Lagae Roundabout	-	5,069	(5,069)	n/a	3,995,564
Monarch - Glen Oaks to Winterberry	4,500,000	1,539,286	2,960,714	34%	-
(including Roundabout at Buffalo Trail)					
CPP - Forest Park to Monarch (Eastbound)	2,500,000	1,927,436	572,564	77%	-
Traffic Signal Improvements	135,000	71,454	63,546	53%	30,928
Pedestrian Safety Improvements	85,000	314,671	(229,671)	370%	4,044
Bike/Ped Bridge over I-25	-	73,105	(73,105)	n/a	94,141
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	128,877
North Monarch Gateway	-	-	-	n/a	10,650
East City Limit CPP Gateway	774,900	266,226	508,674	34%	33,425
Lagae Roundabout Monumentation	850,000	40,804	809,196	5%	-
Other	-	93	(93)	n/a	183,801
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 7,212,741**	**$ 7,590,459**	**49%**	**$ 9,025,474**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 6,772	$ 13,228	34%	$ 35,290	$ (28,518)	-81%
Commercial User Fees	61,800	55,750	6,050	90%	34,167	21,583	63%
Residential User Fees	582,600	524,267	58,333	90%	377,589	146,678	39%
Interest	85,400	58,046	27,354	68%	46,181	11,865	26%
Transfer from CPNMD	-	-	-	n/a	24,377	(24,377)	-100%
TOTAL REVENUE	**$ 749,800**	**$ 644,835**	**$ 104,965**	**86%**	**$ 517,604**	**$ 127,231**	**25%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 262,932	$ 96,068	73%	$ 269,563	$ (6,631)	-2%
Happy Canyon Tributary	350,000	450,000	(100,000)	129%	-	450,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 729,757**	**$ 79,243**	**90%**	**$ 269,563**	**$ 460,194**	**171%**

END OF REPORT

November 2025 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund unless otherwise noted.

92%
of Year Elapsed

91%
Operating Revenue Received

85%
Tax Revenue Received

81%
Sales Tax Revenue Received

76%
Construction Materials Use Tax Revenue Received

88%
Operating Budget Expended

$2,500,000 budget - $1,967,072 YTD
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$4,500,000 budget - $1,689,286 YTD
Monarch Blvd – Glen Oaks to Winterberry, including roundabout at Buffalo Trail

$3,812,800 budget - $1,265,496 YTD
Happy Canyon and I-25 Interchange

$2,145,500 budget - $1,471,322 YTD
Pavement Maintenance Program

The following information includes financial data through November 30, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF CASTLE PINES

GENERAL FUND

Revenues

91% of the operating revenue budget is received; revenue is 8% ($955,946) more than the prior year.

General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 10,042,703	$ 1,750,897	85%	$ 9,583,481	$ 459,222	5%
Licenses/Permits	57,400	45,816	11,584	80%	45,665	151	0%
Intergovernmental	70,800	57,126	13,674	81%	59,899	(2,773)	-5%
Charges for Services	1,970,700	2,124,141	(153,441)	108%	1,940,698	183,443	9%
Fines and Forfeitures	208,900	300,433	(91,533)	144%	214,155	86,278	40%
Other	306,000	551,006	(245,006)	180%	376,683	174,323	46%
Total	**$ 14,407,400**	**$ 13,121,225**	**$ 1,286,175**	**91%**	**$ 12,220,581**	**$ 900,644**	**7%**

Tax Revenue

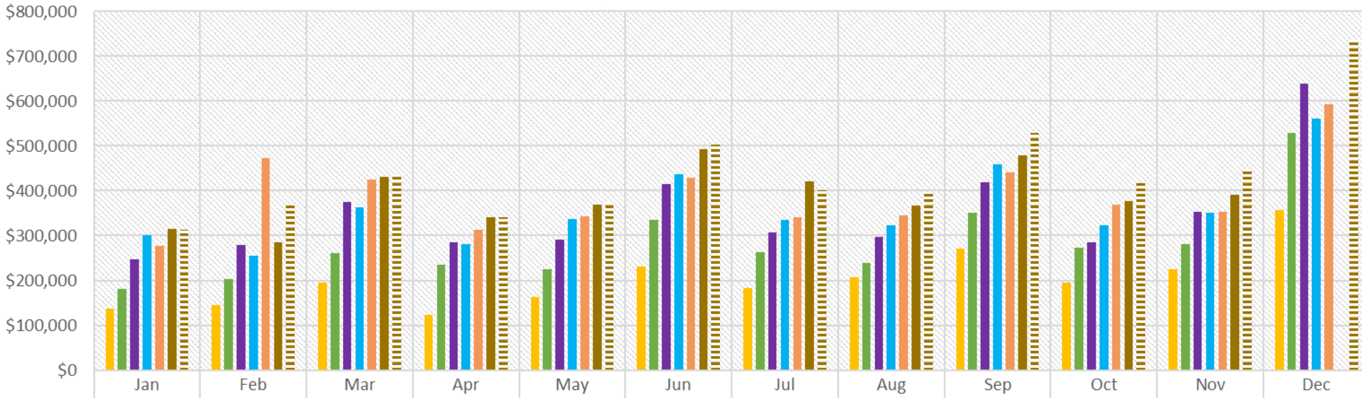
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,774,269	$ 6,831	100%	$ 1,697,228	$ 77,041	5%
Specific Ownership Tax	131,800	125,221	6,579	95%	114,475	10,746	9%
Sales Tax - 2.75%	5,259,400	4,267,284	992,116	81%	4,108,973	158,311	4%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	386,552	43,348	90%	443,552	(57,000)	-13%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	1,123,371	430,329	72%	978,766	144,605	15%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,751,617	167,283	91%	1,555,964	195,653	13%
Franchise - Electric	355,900	334,963	20,937	94%	315,789	19,174	6%
Franchise - Gas	168,700	146,821	21,879	87%	230,030	(83,209)	-36%
Franchise - Cable	194,200	132,605	61,595	68%	136,635	(4,030)	-3%
TOTAL TAXES	**11,793,600**	**10,042,703**	**1,750,897**	**85%**	**9,583,481**	**459,222**	**5%**
total construction materials use tax	1,983,600	1,509,923	473,677	76%	1,422,318	87,605	6%

- Tax revenue—85% of the budget is received.
- Sales tax revenue is WITHIN BUDGET EXPECTATIONS—81% of the budget received, 4% ($158,311) more than the prior year. December revenue represents a larger share of the total revenue.
- Construction materials use tax revenue is BELOW BUDGET EXPECTATIONS—76% of the budget is received.
- Property tax revenue is WITHIN BUDGET EXPECTATIONS—100% of the budget is received, 5% ($77,041) more than the prior year. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is WITHIN BUDGET EXPECTATIONS—91% of the budget is received, 13% ($195,653) more than the prior year.

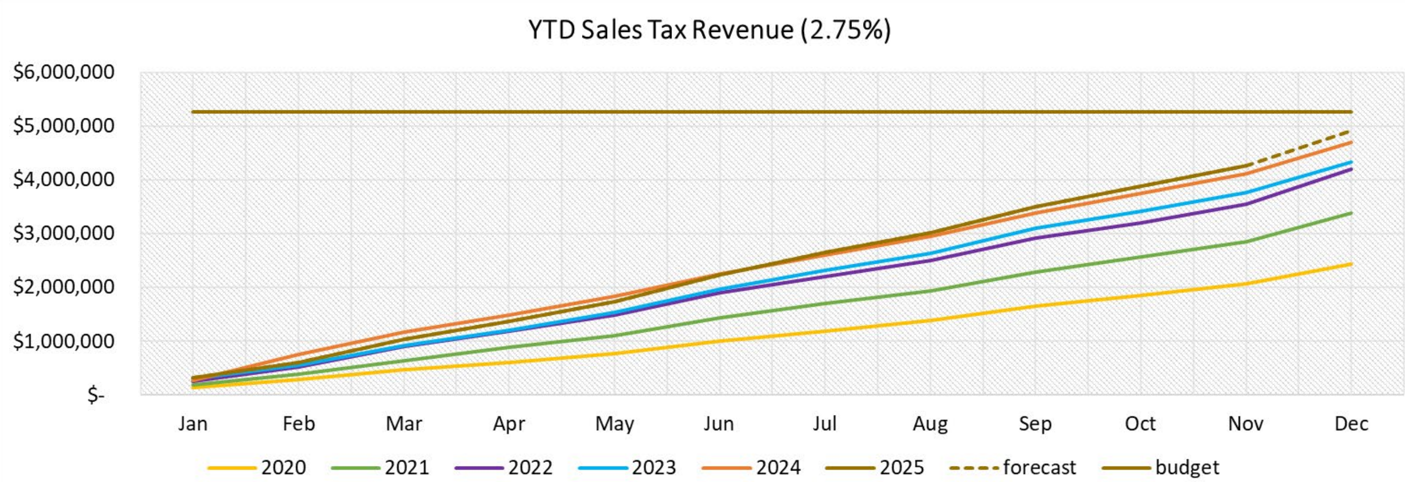
CITY OF CASTLE PINES

SALES TAX REVENUE

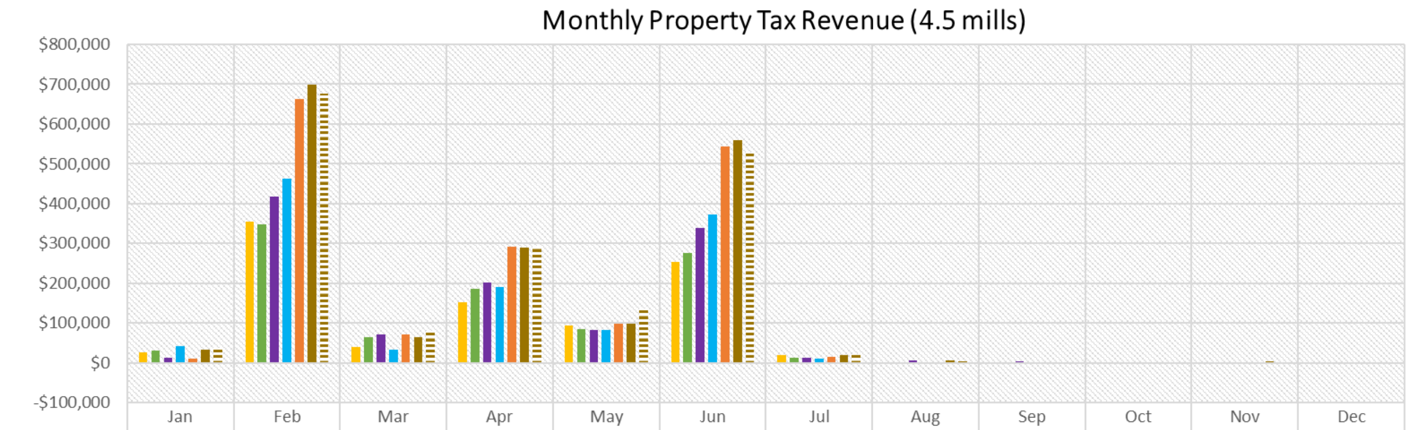
Monthly Sales Tax Revenue (2.75%)



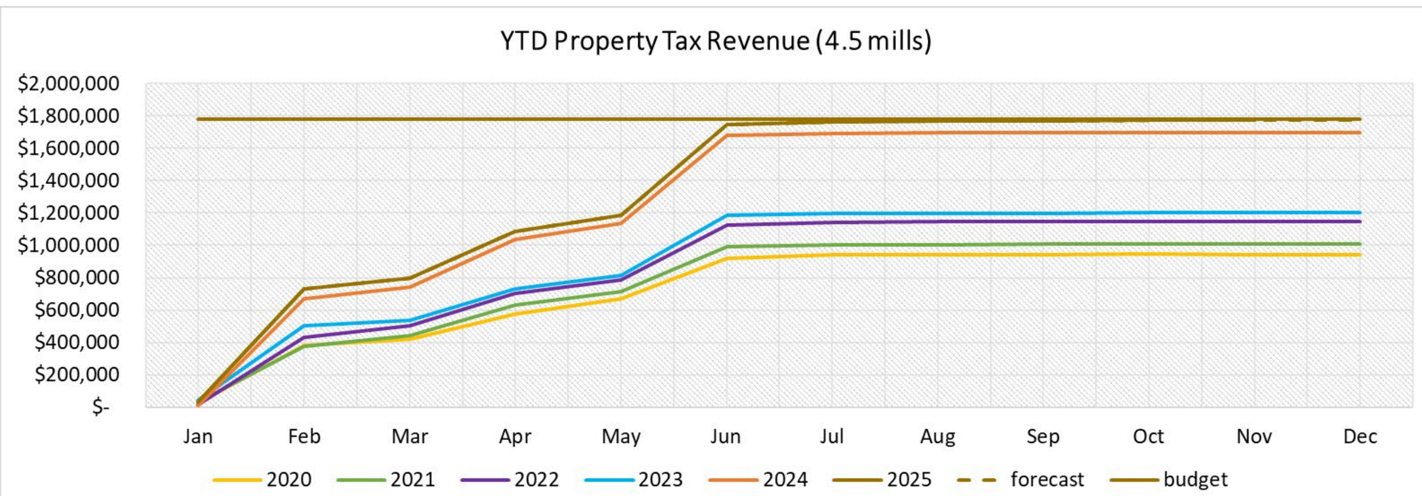
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419	$376,390	$389,948	
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



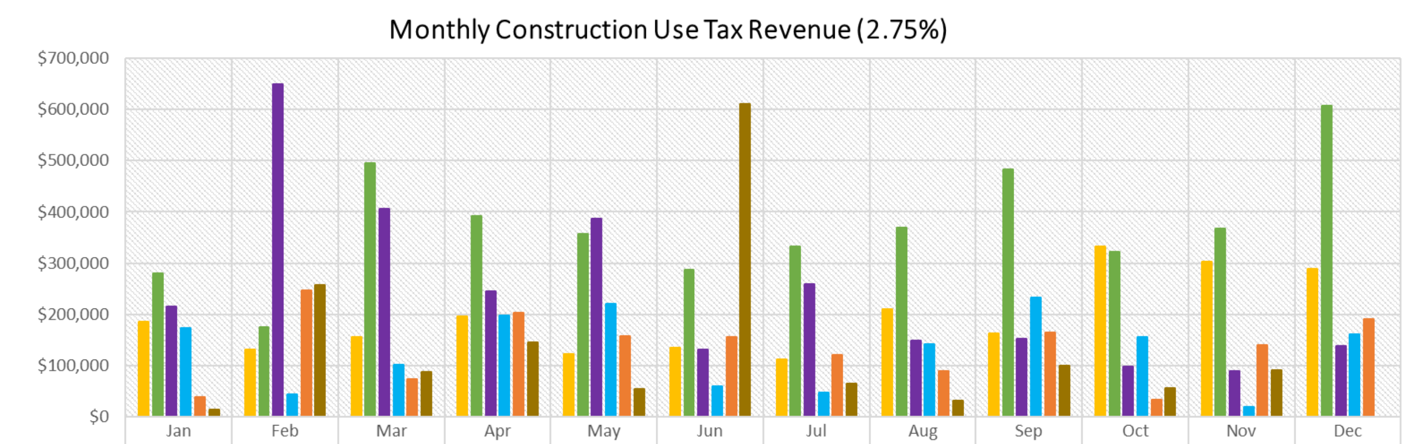
PROPERTY TAX REVENUE



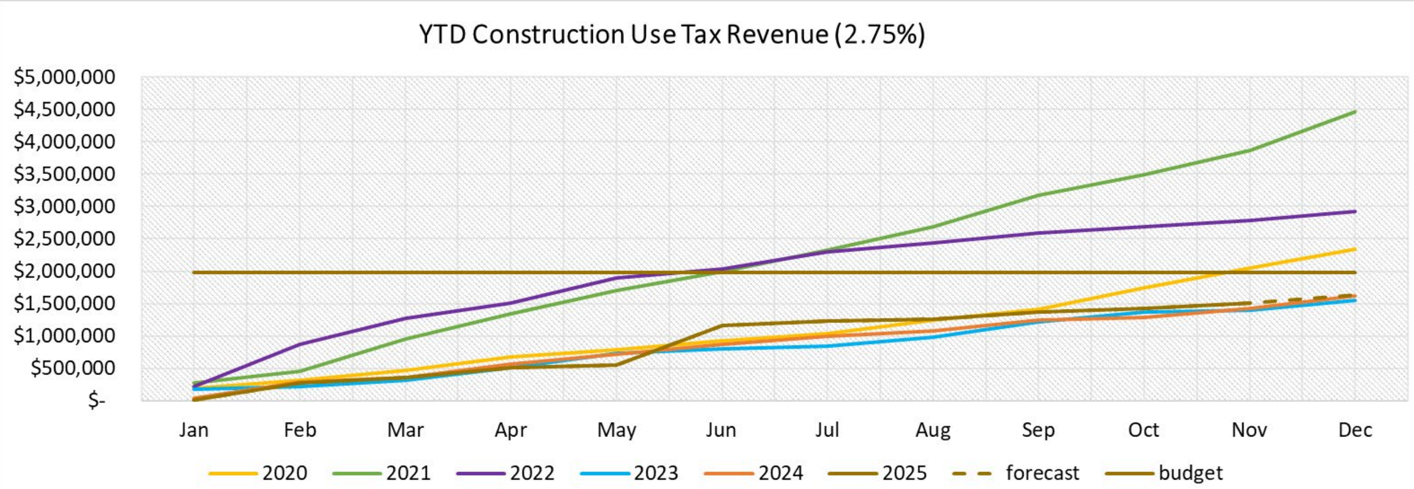
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521	$1,113	$2,935	
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)



CONSTRUCTION USE TAX REVENUE

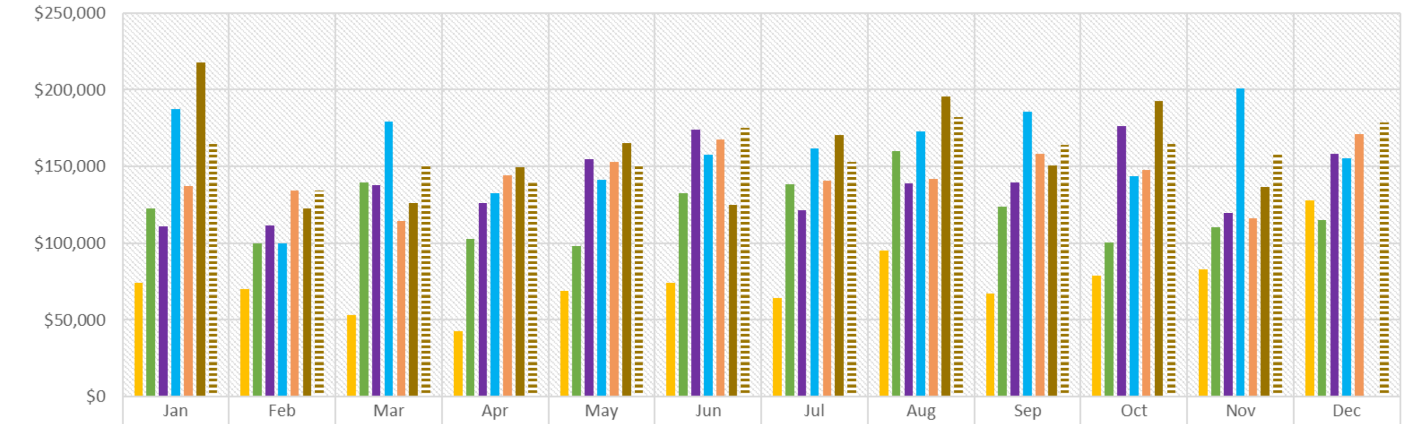


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132	$55,304	$91,591	



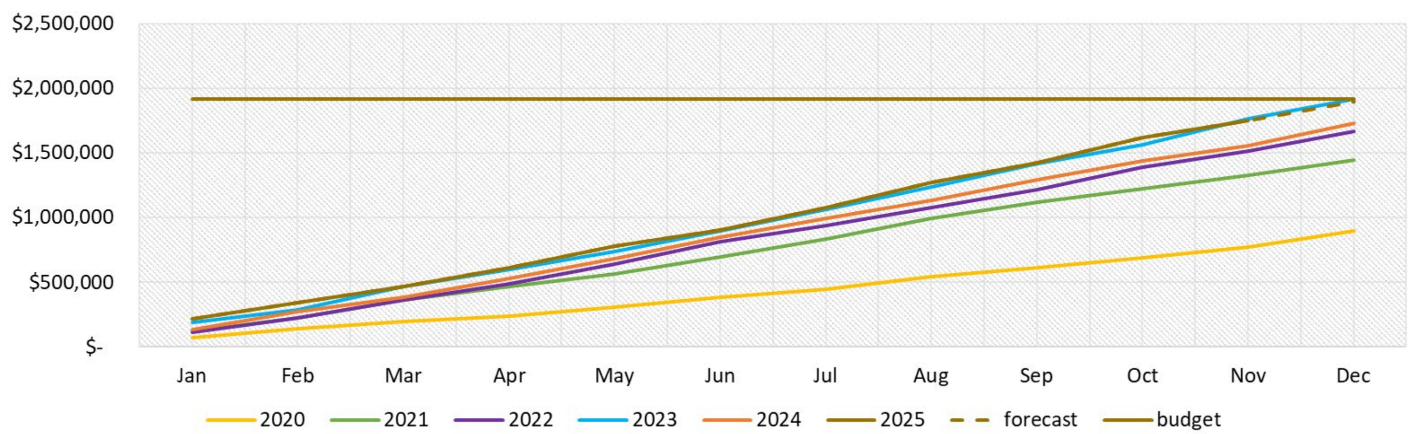
MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685	$192,821	$136,841	
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561

YTD Motor Vehicle Use Tax Revenue (2.75%)



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	635	(635)	n/a	660	(25)	-4%
Liquor/Tobacco Licenses	3,000	3,969	(969)	132%	4,473	(504)	-11%
Contractor Licenses	51,800	39,063	12,737	75%	37,900	1,163	3%
Sign Permits	2,600	2,149	451	83%	2,632	(483)	-18%
TOTAL LICENSES AND PERMITS	**57,400**	**45,816**	**11,584**	**80%**	**45,665**	**151**	**0%**

- Licenses and permits revenue is WITHIN BUDGET EXPECTATIONS—80% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	45,866	5,734	89%	44,582	1,284	3%
Cigarette Tax	14,000	9,652	4,348	69%	10,102	(450)	-4%
FML/Severance Tax	5,200	1,608	3,592	31%	5,215	(3,607)	-69%
TOTAL INTERGOVERNMENTAL	**70,800**	**57,126**	**13,674**	**81%**	**59,899**	**(2,773)**	**-5%**

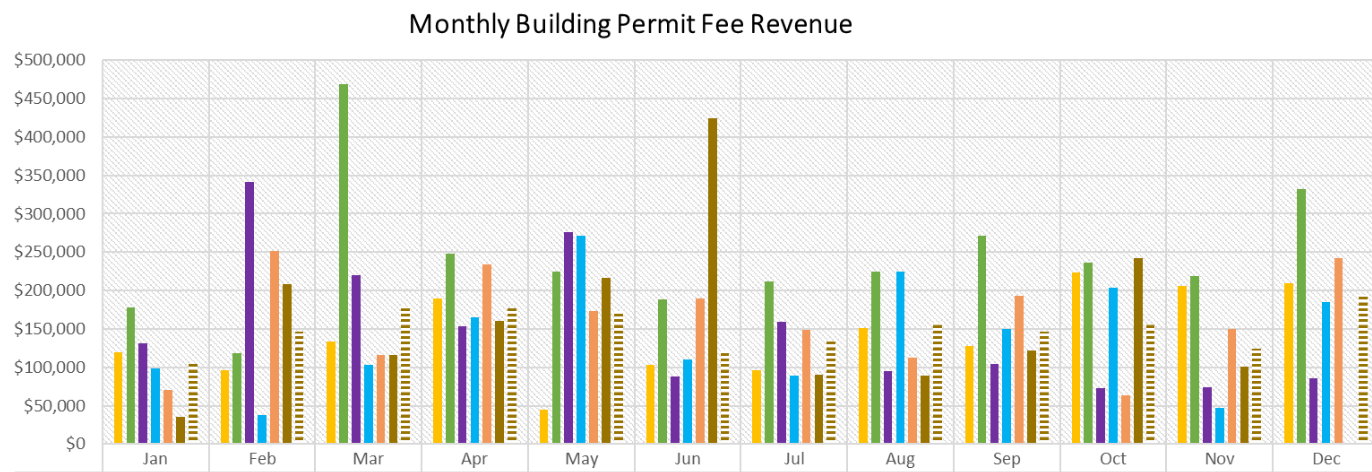
- Intergovernmental revenue is WITHIN BUDGET EXPECTATIONS—81% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

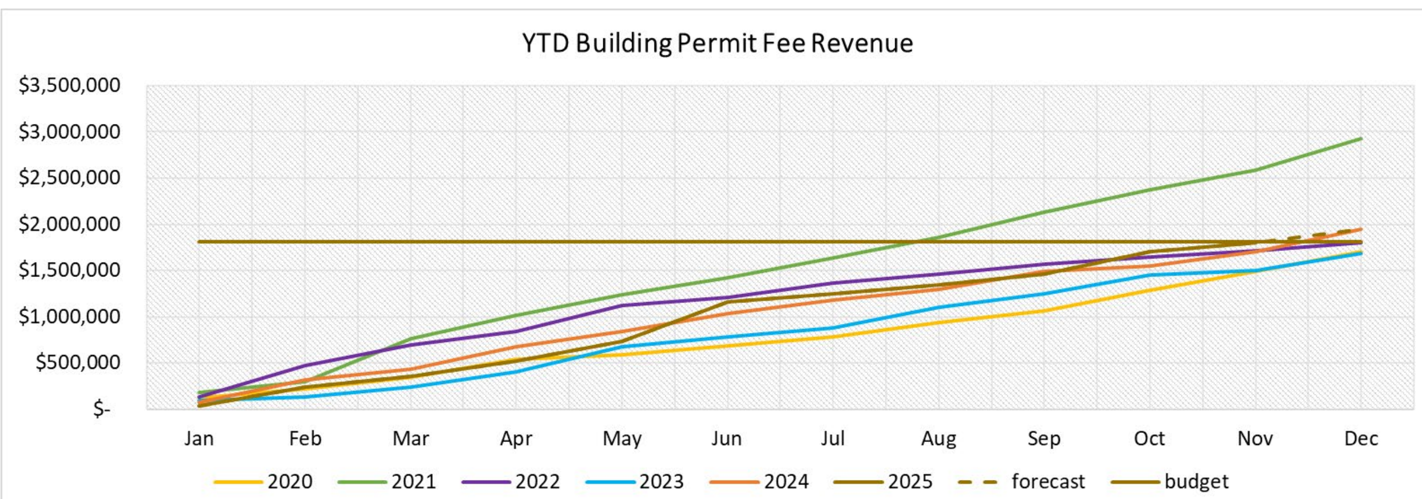
GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	237,903	(139,003)	241%	182,669	55,234	30%
Finance Fees	9,500	13,361	(3,861)	141%	10,219	3,142	31%
Credit Card Fees	50,000	30,195	19,805	60%	47,372	(17,177)	-36%
Building Permit Fees	1,812,300	1,805,968	6,332	100%	1,700,413	105,555	6%
City Events	-	36,714	(36,714)	n/a	25	36,689	>300%
TOTAL CHARGES FOR SERVICES	**1,970,700**	**2,124,141**	**(153,441)**	**108%**	**1,940,698**	**183,443**	**9%**

- Charges for services revenue is EXCEEDING BUDGET EXPECTATIONS—108% of the budget is received.
- The largest share of charges for services, building permit fee revenue is EXCEEDING BUDGET EXPECTATIONS—100% of the budget is received.

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415	$424,160	$90,565	$89,185	$122,199	$241,999	$101,110	
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**208,900**	**300,433**	**(91,533)**	**144%**	**214,155**	**86,278**	**40%**
Other							
Interest Earnings	258,600	367,292	(108,692)	142%	327,591	39,701	12%
Office Space Lease	47,400	32,434	14,966	68%	37,355	(4,921)	-13%
Telecommunications Site Lease	-	150,168	(150,168)	n/a	-	150,168	n/a
Miscellaneous	-	1,112	(1,112)	n/a	11,737	(10,625)	-91%
TOTAL OTHER	**306,000**	**551,006**	**(245,006)**	**180%**	**376,683**	**174,323**	**46%**
TOTAL REVENUE	**$ 14,407,400**	**$ 13,121,225**	**$ 1,286,175**	**91%**	**$ 12,220,581**	**$ 900,644**	**7%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 74% of the approved budget spent. Total expenditures are 39% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 216,503	$ 25,197	90%	$ 199,727	$ 16,776	8%
City Manager	327,800	272,617	55,183	83%	303,749	(31,132)	-10%
Interdepartmental	552,000	595,704	(43,704)	108%	472,776	122,928	26%
Communications	355,400	281,070	74,330	79%	247,166	33,904	14%
Legal Services	264,900	226,098	38,802	85%	169,671	56,427	33%
Human Resources/Risk Management	163,900	150,957	12,943	92%	118,051	32,906	28%
Finance	444,200	392,825	51,375	88%	379,787	13,038	3%
City Clerk	362,900	236,792	126,108	65%	271,026	(34,234)	-13%
Municipal Court	60,700	55,281	5,419	91%	37,472	17,809	48%
Public Safety	1,899,400	1,804,085	95,315	95%	1,703,321	100,764	6%
Community Development	1,655,200	1,383,523	271,677	84%	1,395,698	(12,175)	-1%
Economic Development	61,700	98,059	(36,359)	159%	101,329	(3,270)	-3%
Community Events	454,000	335,924	118,076	74%	287,534	48,390	17%
Total operating expenditures	**6,843,800**	**6,049,438**	**794,362**	**88%**	**5,687,307**	**362,131**	**6%**
Canyons Sales/Use Tax Credit	776,900	561,685	215,215	72%	489,383	72,302	15%
Transfer to Grants/Restricted Revenue Fund	26,600	7,249	19,351	27%	-	7,249	n/a
Transfer to Capital Improvement Fund	6,640,000	42,001	6,597,999	1%	6,530,598	(6,488,597)	-99%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 6,660,373**	**$ 7,626,927**	**47%**	**$ 12,707,288**	**$ (6,046,915)**	**-48%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 4,731,387	$ 18,213	100%	$ 4,525,971	$ 205,416	5%
Specific Ownership Tax	355,100	333,924	21,176	94%	305,266	28,658	9%
Park Use Fees	74,400	78,123	(3,723)	105%	91,042	(12,919)	-14%
Parkland Cash-in-Lieu Fee	-	7,000	(7,000)	n/a	-	7,000	n/a
Interest	63,200	210,725	(147,525)	333%	90,623	120,102	133%
TOTAL REVENUE	**$ 5,242,300**	**$ 5,361,159**	**$ (118,859)**	**102%**	**$ 5,012,902**	**$ 348,257**	**7%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 1,760,481	$ 998,519	64%	$ 454,670	$ 1,305,811	287%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements		-	-	n/a	59,034	(59,034)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 1,860,481**	**$ 3,377,119**	**36%**	**$ 613,704**	**$ 1,246,777**	**203%**

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 262,852**	**$ (195,852)**	**392%**	**$ 1,566,024**	**$ (1,303,172)**	**-83%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 1,777,269	$ 376,631	83%	$ 1,982,856	$ (205,587)	-10%
Capital Improvements	3,321,400		3,073,346	0%			
Coyote Ridge Park Improvements	-	237,369		n/a	38,436	198,933	>300%
Trail Improvements	-	10,685		n/a	-	10,685	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 2,025,323**	**$ 3,449,977**	**37%**	**$ 2,021,292**	**$ 4,031**	**0%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 113,862	$ 239,438	32%	$ 116,135	$ (2,273)	-2%
Interest	46,600	38,898	7,702	83%	42,383	(3,485)	-8%
TOTAL REVENUE	**$ 399,900**	**$ 152,760**	**$ 247,140**	**38%**	**$ 158,518**	**$ (5,758)**	**-4%**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 1,544,952	$ 367,548	81%	$ 1,488,782	$ 56,170	4%
1% Construction Materials Use Tax	156,300	147,192	9,108	94%	160,959	(13,767)	-9%
1% Construction Materials Use Tax (Canyons	565,000	401,871	163,129	71%	345,793	56,078	16%
1% Motor Vehicle Use Tax	697,800	636,952	60,848	91%	565,807	71,145	13%
ROW Permits	100,000	310,599	(210,599)	311%	116,665	193,934	166%
Highway Users Tax Fund	425,400	435,201	(9,801)	102%	391,628	43,573	11%
Road/Bridge Property Tax Shareback	830,600	727,238	103,362	88%	687,766	39,472	6%
Roads Sales Tax Shareback	184,100	144,824	39,276	79%	137,756	7,068	5%
Roads Motor Vehicle Use Tax Shareback	220,700	201,136	19,564	91%	178,676	22,460	13%
Construction Materials Use Tax Shareback	208,300	171,503	36,797	82%	153,723	17,780	12%
Public Works Fees	200,000	228,510	(28,510)	114%	137,456	91,054	66%
Interest	25,200	78,694	(53,494)	312%	34,845	43,849	126%
TOTAL REVENUE	**$ 5,525,900**	**$ 5,028,672**	**$ 497,228**	**91%**	**$ 4,399,856**	**$ 628,816**	**14%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 2,018,623	$ 1,248,477	62%	$ 1,606,796	$ 411,827	26%
Canyons Use Tax Credit	282,500	204,249	78,251	72%	172,896	31,353	18%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	16,697	(16,697)	-100%
Transfer to Capital Improvements Fund	1,810,000	4,154,378	(2,344,378)	230%	1,800,000	2,354,378	131%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 6,377,250**	**$ (1,017,650)**	**119%**	**$ 3,596,389**	**$ 2,780,861**	**77%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 52,868	$ (52,868)	-100%
DOLA - Local Planning Capacity Grant	80,000	27,311	52,689	34%	-	27,311	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	7,829	16,171	33%	12,775	(4,946)	-39%
Transfer from General Fund	26,600	7,249	19,351	27%	-	7,249	n/a
Transfer from Roads Fund	-	-	-	n/a	16,697	(16,697)	-100%
TOTAL REVENUE	**$ 149,000**	**$ 42,389**	**$ 106,611**	**28%**	**$ 65,643**	**$ (23,254)**	**-35%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 69,565	$ (69,565)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	34,560	65,440	35%	-	34,560	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 34,560**	**$ 114,440**	**23%**	**$ 69,565**	**$ (35,005)**	**-50%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)
REVENUE					
Grants					
DRCOG Bike/Ped I-25 Crossing	-	20,483	(20,483)	n/a	62,434
DRCOG Happy Canyon Interchange	2,515,100	1,026,255	1,488,845	41%	-
Contributions					
DC Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC Roundabouts	-	600,000	(600,000)	n/a	1,500,000
Developer I-25 Gateway	-	-	-	n/a	-
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	42,001	6,597,999	1%	6,530,598
Transfer from Roads Fund	1,810,000	4,154,378	(2,344,378)	230%	1,800,000
TOTAL REVENUE	**$ 10,965,100**	**$ 5,843,117**	**$ 5,121,983**	**53%**	**$ 11,098,872**
EXPENDITURES (cash basis)					
Community Center	-	37,820	(37,820)	n/a	-
Pavement Maintenance Program	2,145,500	1,471,322	674,178	69%	1,665,917
Monarch - Winterberry to N City Limit	-	-	-	n/a	34,667
Happy Canyon/I-25 Interchange	3,812,800	1,265,496	2,547,304	33%	394,805
Monarch - Glen Oaks to CPP	-	317,962	(317,962)	n/a	3,805,685
Lagae Roundabout	-	3,872	(3,872)	n/a	3,996,199
Monarch - Glen Oaks to Winterberry	4,500,000	1,689,286	2,810,714	38%	-
(including Roundabout at Buffalo Trail)					
CPP - Forest Park to Monarch (Eastbound)	2,500,000	1,967,072	532,928	79%	-
Traffic Signal Improvements	135,000	71,904	63,096	53%	30,928
Pedestrian Safety Improvements	85,000	322,246	(237,246)	379%	4,044
Bike/Ped Bridge over I-25	-	73,105	(73,105)	n/a	94,639
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	128,877
North Monarch Gateway	-	-	-	n/a	10,650
East City Limit CPP Gateway	774,900	457,583	317,317	59%	33,425
Lagae Roundabout Monumentation	850,000	42,001	807,999	5%	-
Other	-	93	(93)	n/a	183,801
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 7,719,762**	**$ 7,083,438**	**52%**	**$ 10,393,677**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget	2024 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 14,757	$ 5,243	74%	$ 58,177	$ (43,420)	-75%
Commercial User Fees	61,800	55,750	6,050	90%	34,167	21,583	63%
Residential User Fees	582,600	518,518	64,082	89%	378,902	139,616	37%
Interest	85,400	60,409	24,991	71%	48,787	11,622	24%
Transfer from CPNMD	-	-	-	n/a	24,377	(24,377)	-100%
TOTAL REVENUE	**$ 749,800**	**$ 649,434**	**$ 100,366**	**87%**	**$ 544,410**	**$ 105,024**	**19%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 291,336	$ 67,664	81%	$ 289,258	$ 2,078	1%
Happy Canyon Tributary	350,000	450,000	(100,000)	129%	-	450,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 758,161**	**$ 50,839**	**94%**	**$ 289,258**	**$ 468,903**	**162%**

END OF REPORT

CITY OF CASTLE PINES

December 2025 Financial Report - Preliminary
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year. This report provides the preliminary unaudited results for the year ended December 31, 2025, and is subject to change. The audited results will be reported in the City's audited financial statements, which should be completed by June 30, 2026.

Report Highlights - General Fund unless otherwise noted.

100%
of Year Elapsed

100%
Operating Revenue Received

94%
Tax Revenue Received

94%
Sales Tax Revenue Received

83%
Construction Materials Use Tax Revenue Received

106%
Operating Budget Expended

$2,500,000 budget - $1,969,023
Castle Pines Parkway – Forest Park to Monarch (Eastbound)

$4,500,000 budget - $3,197,615
Monarch Blvd – Glen Oaks to Winterberry, including roundabout at Buffalo Trail

$3,812,800 budget - $1,733,504
Happy Canyon and I-25 Interchange

$2,145,500 budget - $2,057,564
Pavement Maintenance Program

CITY OF CASTLE PINES

The following information includes financial data through December 31, 2025. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

GENERAL FUND

Revenues

100% of the operating revenue budget is received; revenue is 5% ($751,086) more than the prior year.

General Fund	2025 Budget	2025 YTD Actual (unaudited)	Balance Remaining	% of budget received	2024 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,793,600	$ 11,071,792	$ 721,808	94%	$ 10,641,961	$ 429,831	4%
Licenses/Permits	57,400	55,175	2,225	96%	53,207	1,968	4%
Intergovernmental	70,800	63,507	7,293	90%	66,892	(3,385)	-5%
Charges for Services	1,970,700	2,277,960	(307,260)	116%	2,234,182	43,778	2%
Fines and Forfeitures	208,900	324,815	(115,915)	155%	239,715	85,100	36%
Other	306,000	620,757	(314,757)	203%	426,963	193,794	45%
Total	**$ 14,407,400**	**$ 14,414,006**	**$ (6,606)**	**100%**	**$ 13,662,920**	**$ 751,086**	**5%**

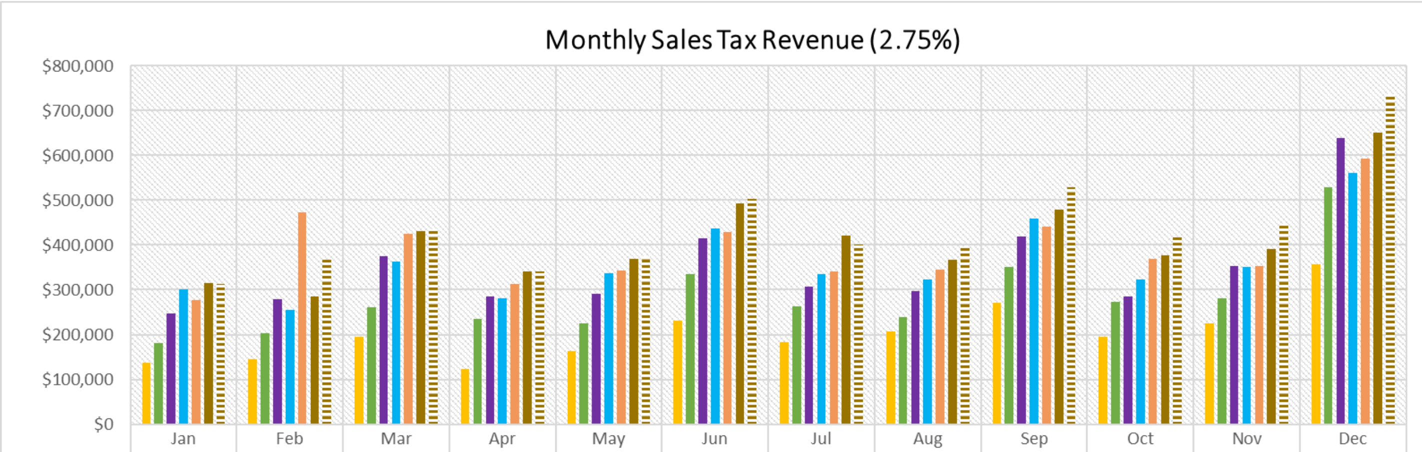
Tax Revenue

GENERAL FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,781,100	$ 1,774,273	$ 6,827	100%	$ 1,696,968	$ 77,305	5%
Specific Ownership Tax	131,800	136,632	(4,832)	104%	125,746	10,886	9%
Sales Tax - 2.75%	5,259,400	4,918,968	340,432	94%	4,701,871	217,097	5%
Sales Tax - Collections/Enforcement	-	-	-	n/a	2,069	(2,069)	-100%
Construction Materials Use Tax - 2.75%	429,900	432,499	(2,599)	101%	470,645	(38,146)	-8%
Const. Materials Use Tax (Canyons) - 2.75%	1,553,700	1,206,646	347,054	78%	1,141,621	65,025	6%
Motor Vehicle Use Tax - 2.75%	1,918,900	1,897,146	21,754	99%	1,727,027	170,119	10%
Franchise - Electric	355,900	362,314	(6,414)	102%	341,812	20,502	6%
Franchise - Gas	168,700	171,045	(2,345)	101%	255,345	(84,300)	-33%
Franchise - Cable	194,200	172,269	21,931	89%	178,857	(6,588)	-4%
TOTAL TAXES	**11,793,600**	**11,071,792**	**721,808**	**94%**	**10,641,961**	**429,831**	**4%**
total construction materials use tax	1,983,600	1,639,145	344,455	83%	1,612,266	26,879	2%

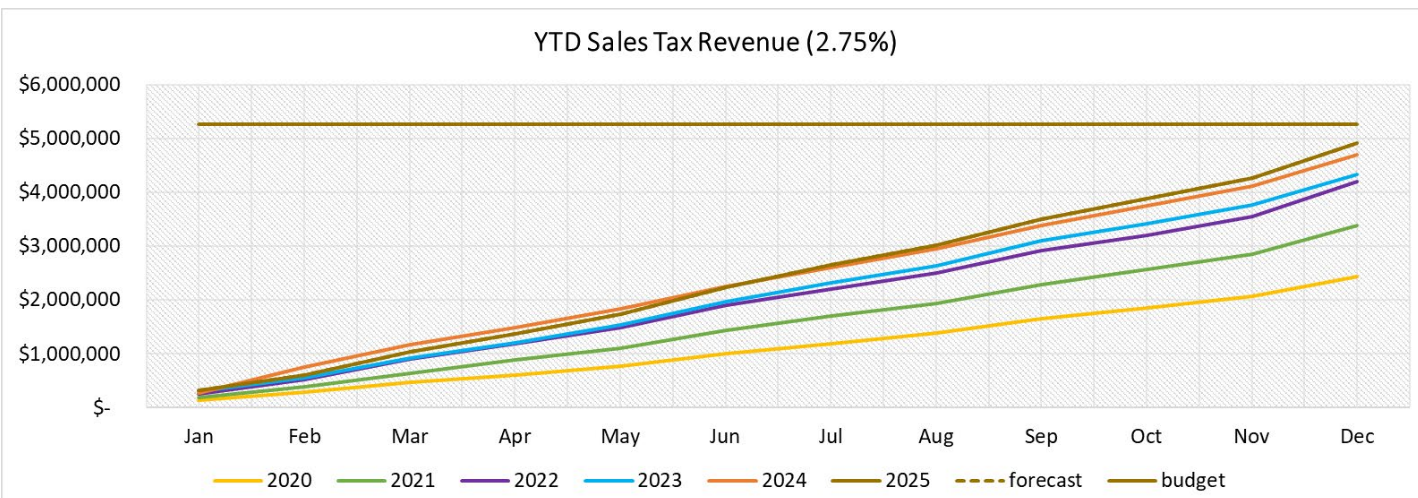
- Tax revenue—94% of the budget is received.
- Sales tax revenue is NEAR BUDGET EXPECTATIONS—94% of the budget received, 5% ($217,097) more than the prior year.
- Construction materials use tax revenue is BELOW BUDGET EXPECTATIONS—83% of the budget received.
- Property tax revenue MET BUDGET EXPECTATIONS—100% of the budget is received, 5% ($77,305) more than the prior year.
- Motor vehicles use tax MET BUDGET EXPECTATIONS—99% of the budget is received, 10% ($170,119) more than the prior year.

CITY OF CASTLE PINES

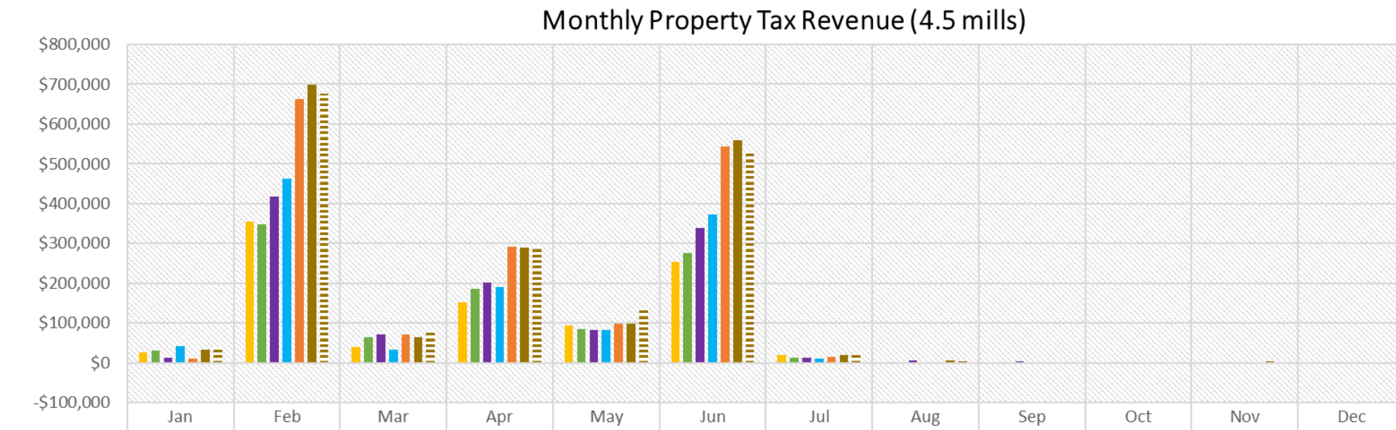
SALES TAX REVENUE



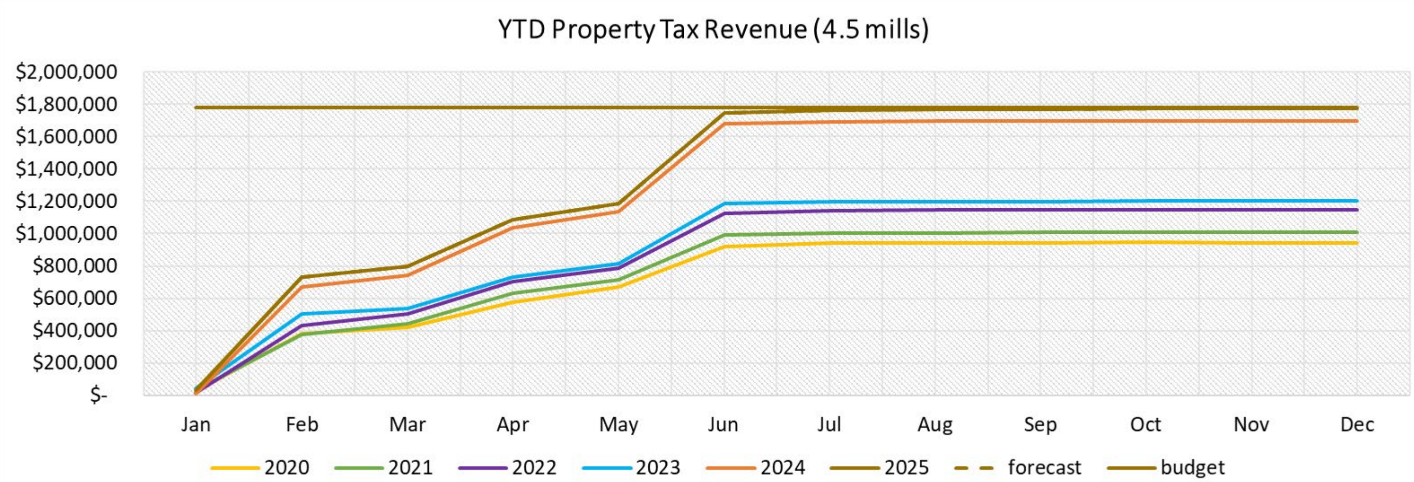
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$136,354	$144,926	$195,757	$124,047	$162,962	$230,855	$182,977	$206,596	$270,782	$195,590	$224,148	$356,003
2021	$181,000	$203,181	$260,451	$235,180	$224,434	$335,286	$262,944	$238,217	$350,584	$272,444	$281,966	$529,775
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419	$376,390	$390,346	$651,286
forecast	$312,341	$367,507	$435,523	$341,290	$375,554	$503,374	$400,585	$396,008	$528,135	$416,610	$446,112	$736,362



PROPERTY TAX REVENUE

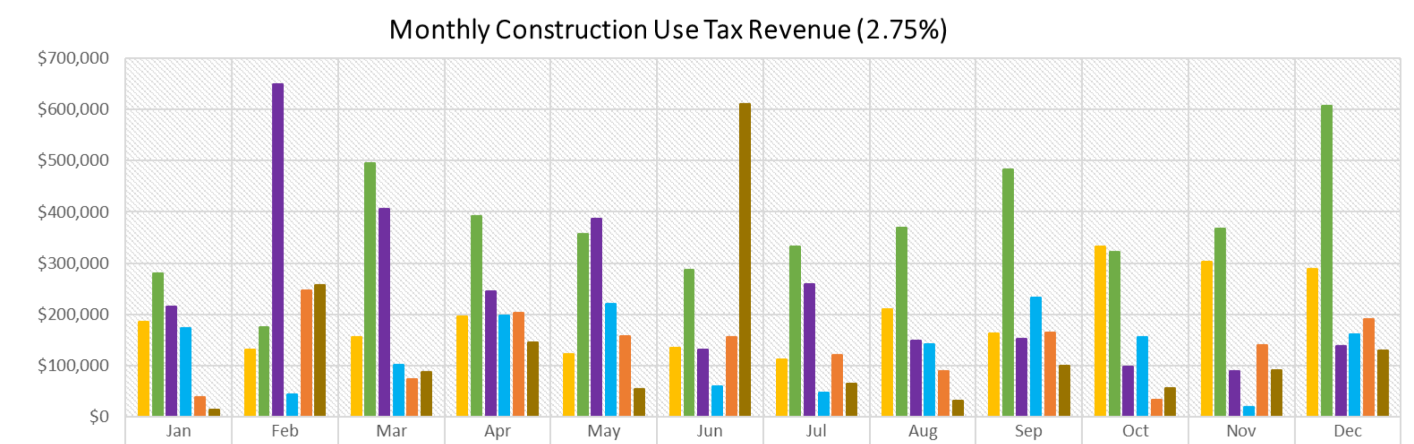


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$25,218	$355,265	$39,770	$153,290	$94,269	$253,957	$18,882	$623	$832	$2,197	$(2,460)	$-
2021	$31,066	$347,464	$64,994	$186,301	$84,451	$275,308	$13,134	$2,284	$2,479	$2,014	$188	$(53)
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521	$1,113	$2,935	$4
forecast	$36,477	$676,962	$81,092	$292,770	$137,021	$528,029	$20,936	$3,991	$2,566	$1,564	$(118)	$(191)

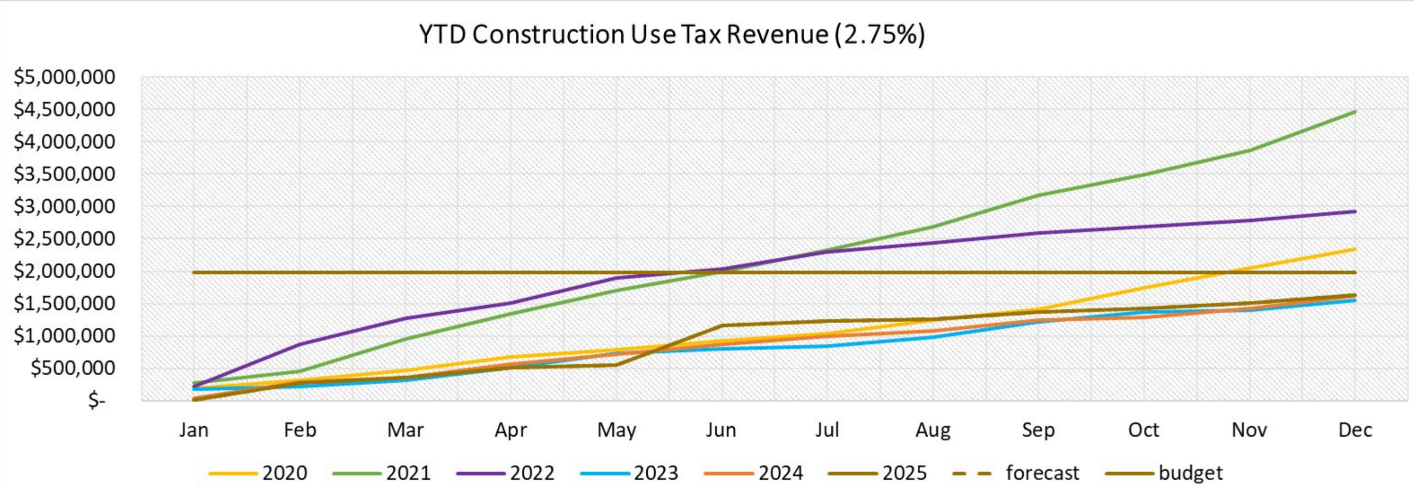


CITY OF CASTLE PINES

CONSTRUCTION USE TAX REVENUE

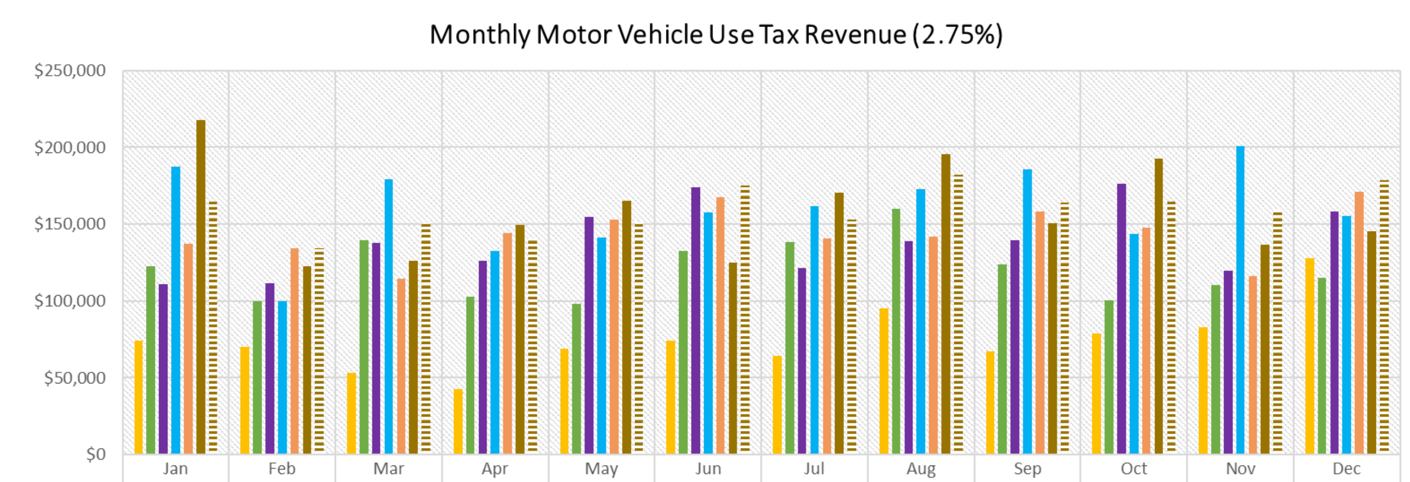


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$186,158	$131,790	$155,471	$196,420	$122,244	$135,053	$112,853	$210,752	$162,050	$331,869	$302,061	$288,794
2021	$280,145	$174,354	$495,670	$392,516	$357,579	$286,726	$332,454	$369,345	$482,398	$321,558	$368,088	$606,345
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132	$55,304	$91,591	$129,222

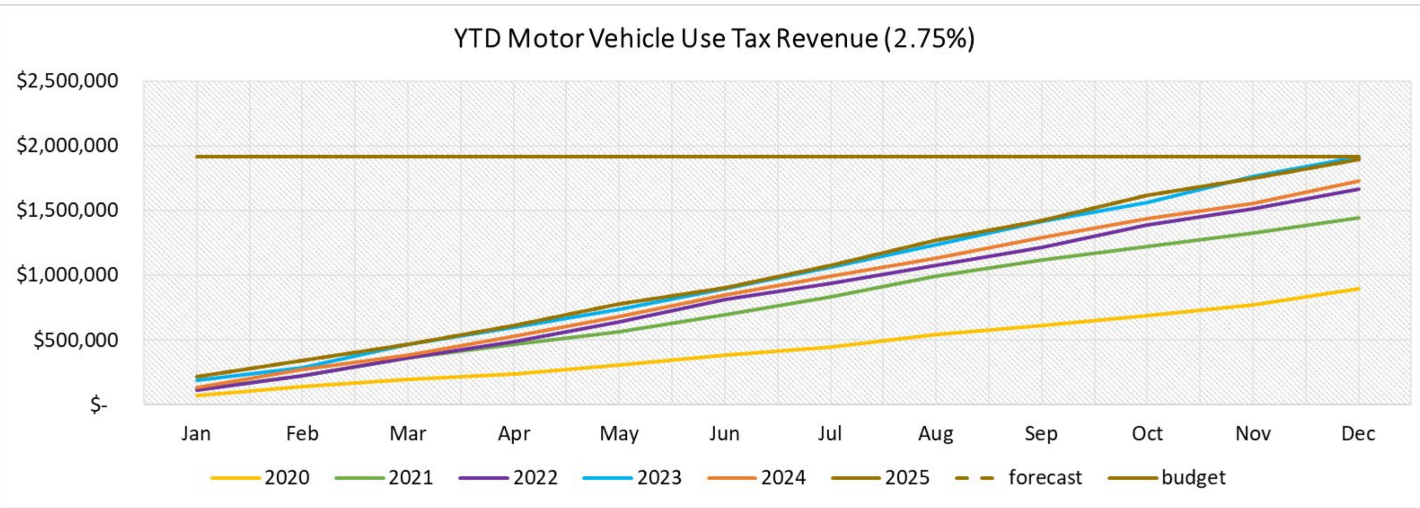


CITY OF CASTLE PINES

MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$74,020	$70,037	$53,442	$42,909	$68,954	$74,207	$64,013	$95,332	$67,265	$79,009	$82,726	$127,724
2021	$122,805	$99,796	$139,842	$102,628	$98,398	$132,766	$138,656	$160,032	$123,676	$100,680	$110,618	$115,144
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685	$192,821	$136,841	$145,529
forecast	$165,227	$134,025	$150,520	$140,876	$151,048	$175,033	$153,273	$182,239	$163,871	$164,605	$159,622	$178,561



Licenses and Permits Revenue

GENERAL FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
Licenses and Permits							
Business Licenses	-	635	(635)	n/a	765	(130)	-17%
Liquor/Tobacco Licenses	3,000	4,268	(1,268)	142%	4,885	(617)	-13%
Contractor Licenses	51,800	46,763	5,037	90%	44,925	1,838	4%
Sign Permits	2,600	3,509	(909)	135%	2,632	877	33%
TOTAL LICENSES AND PERMITS	**57,400**	**55,175**	**2,225**	**96%**	**53,207**	**1,968**	**4%**

- Licenses and permits revenue is NEAR BUDGET EXPECTATIONS—96% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	51,600	49,838	1,762	97%	48,790	1,048	2%
Cigarette Tax	14,000	12,061	1,939	86%	12,887	(826)	-6%
FML/Severance Tax	5,200	1,608	3,592	31%	5,215	(3,607)	-69%
TOTAL INTERGOVERNMENTAL	**70,800**	**63,507**	**7,293**	**90%**	**66,892**	**(3,385)**	**-5%**

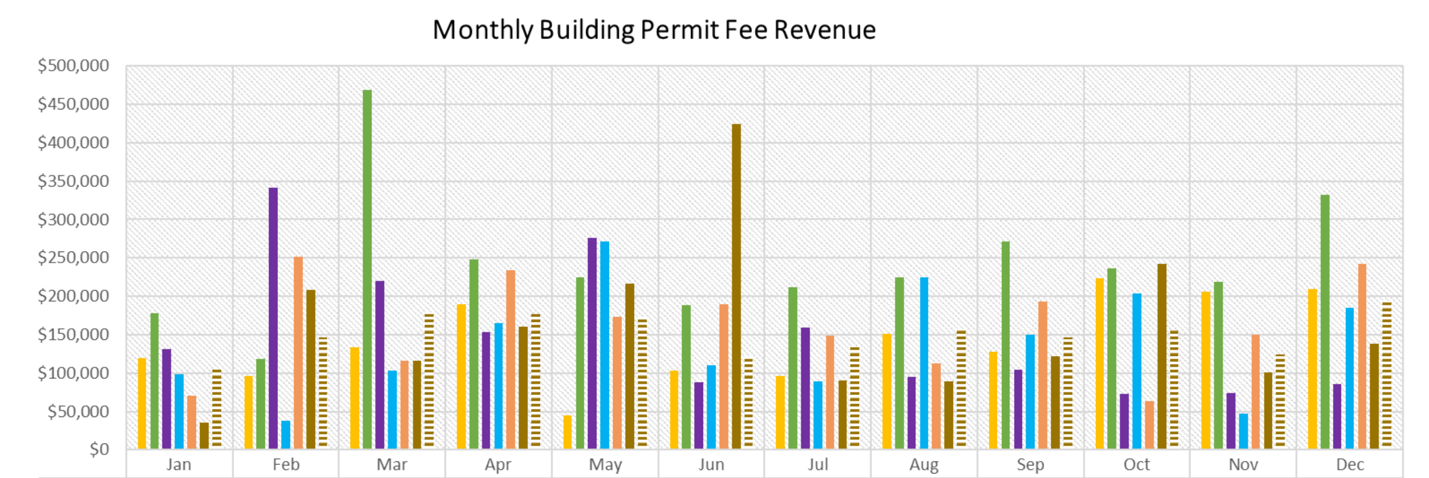
- Intergovernmental revenue is NEAR BUDGET EXPECTATIONS—97% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

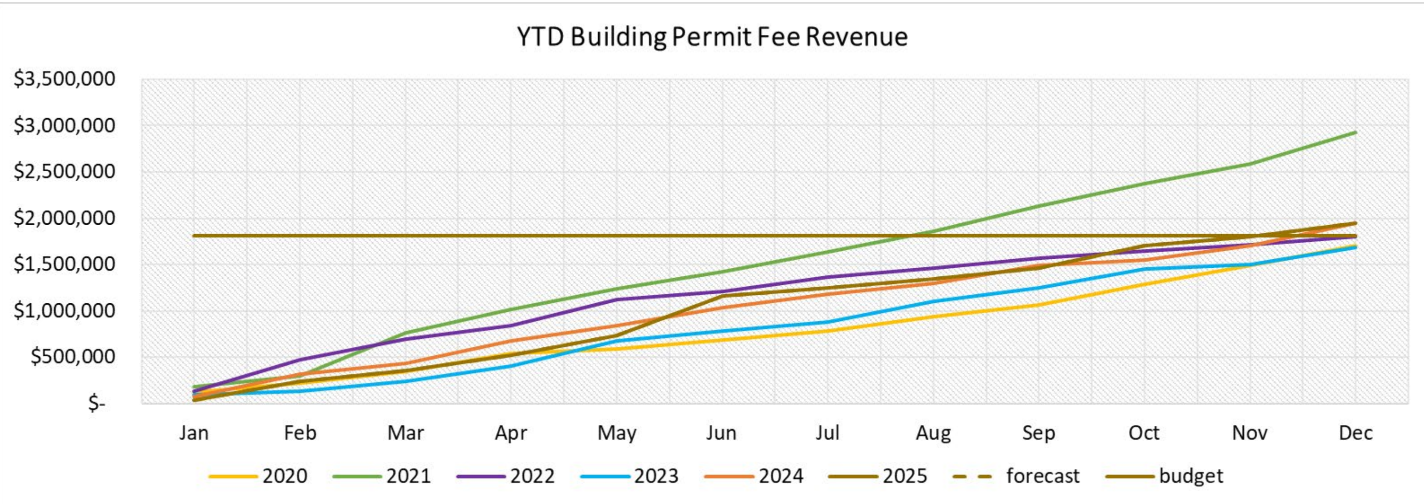
GENERAL FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
Charges for Services							
Planning and Zoning Fees	98,900	241,585	(142,685)	244%	198,551	43,034	22%
Finance Fees	9,500	17,202	(7,702)	181%	13,335	3,867	29%
Credit Card Fees	50,000	35,777	14,223	72%	50,345	(14,568)	-29%
Building Permit Fees	1,812,300	1,944,472	(132,172)	107%	1,942,343	2,129	0%
City Events	-	38,924	(38,924)	n/a	29,608	9,316	31%
TOTAL CHARGES FOR SERVICES	**1,970,700**	**2,277,960**	**(307,260)**	**116%**	**2,234,182**	**43,778**	**2%**

- Charges for services revenue EXCEEDED BUDGET EXPECTATIONS—116% of the budget is received.
- The largest share of charges for services, building permit fee revenue EXCEEDED BUDGET EXPECTATIONS—107% of the budget is received.

BUILDING PERMIT FEE REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	$120,035	$95,750	$133,357	$190,012	$44,758	$103,309	$96,393	$151,102	$127,116	$223,774	$205,813	$209,609
2021	$178,147	$117,932	$469,077	$248,154	$224,948	$188,297	$212,116	$224,705	$271,426	$236,592	$218,801	$331,962
2022	$131,026	$340,872	$220,010	$153,097	$276,211	$88,157	$159,622	$95,261	$104,696	$73,111	$73,766	$85,879
2023	$98,211	$37,892	$103,344	$164,981	$271,116	$109,979	$89,355	$224,411	$149,772	$203,152	$47,446	$185,065
2024	$70,474	$250,991	$116,235	$233,400	$173,077	$189,053	$149,178	$112,186	$192,866	$62,901	$150,052	$241,930
2025	$35,910	$207,906	$115,701	$160,818	$216,415	$424,160	$90,565	$89,185	$122,199	$241,999	$101,110	$138,504
forecast	$104,859	$146,014	$179,422	$176,266	$172,975	$122,355	$134,306	$156,314	$145,757	$155,106	$124,597	$194,330



Fines, Other, and Total General Fund Revenue

GENERAL FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
FINES AND FORFEITURES	**208,900**	**324,815**	**(115,915)**	**155%**	**239,715**	**85,100**	**36%**
Other							
Interest Earnings	258,600	414,742	(156,142)	160%	368,829	45,913	12%
Office Space Lease	47,400	37,857	9,543	80%	40,782	(2,925)	-7%
Telecommunications Site Lease	-	167,046	(167,046)	n/a	-	167,046	n/a
Miscellaneous	-	1,112	(1,112)	n/a	17,352	(16,240)	-94%
TOTAL OTHER	**306,000**	**620,757**	**(314,757)**	**203%**	**426,963**	**193,794**	**45%**
TOTAL REVENUE	**$ 14,407,400**	**$ 14,414,006**	**$ (6,606)**	**100%**	**$ 13,662,920**	**$ 751,086**	**5%**

- Total General Fund Revenue MET BUDGET EXPECTATIONS—100% of the budget is received.

Expenditures

Overall, total expenditures and transfers are 72% of the budget. Departmental operating expenditures slightly exceeded their budget, with 106% of the budget spent. Transfers to other funds are made as needed to balance the respective funds or meet grant matching requirements.

GENERAL FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 241,700	$ 238,024	$ 3,676	98%	$ 227,714	$ 10,310	5%
City Manager	327,800	312,087	15,713	95%	325,037	(12,950)	-4%
Interdepartmental	552,000	688,872	(136,872)	125%	517,974	170,898	33%
Communications	355,400	331,974	23,426	93%	260,164	71,810	28%
Legal Services	264,900	266,602	(1,702)	101%	227,973	38,629	17%
Human Resources/Risk Management	163,900	158,268	5,632	97%	147,339	10,929	7%
Finance	444,200	440,950	3,250	99%	424,855	16,095	4%
City Clerk	362,900	270,058	92,842	74%	292,579	(22,521)	-8%
Municipal Court	60,700	61,125	(425)	101%	44,240	16,885	38%
Public Safety	1,899,400	1,981,545	(82,145)	104%	1,869,112	112,433	6%
Community Development	1,655,200	1,816,830	(161,630)	110%	1,657,835	158,995	10%
Economic Development	61,700	113,568	(51,868)	184%	109,902	3,666	3%
Community Events	454,000	560,354	(106,354)	123%	550,844	9,510	2%
Total operating expenditures	**6,843,800**	**7,240,257**	**(396,457)**	**106%**	**6,655,568**	**584,689**	**9%**
Canyons Sales/Use Tax Credit	776,900	603,323	173,577	78%	570,811	32,512	6%
Transfer to Grants/Restricted Revenue Fund	26,600	13,157	13,443	49%	-	13,157	n/a
Transfer to Capital Improvement Fund	6,640,000	2,500,000	4,140,000	38%	6,200,000	(3,700,000)	-60%
TOTAL EXPENDITURES	**$ 14,287,300**	**$ 10,356,737**	**$ 3,930,563**	**72%**	**$ 13,426,379**	**$ (3,069,642)**	**-23%**

- A total of $6.84 million was budgeted and $7.24 million was expended. **This difference was expected and contemplated as part of the 2026 budget development, which projected total 2025 expenditures at $7.28 million.** Key variances were driven by the following:
  - Interdepartmental
    - Workspace modifications, technology enhancements, and operational equipment to support staffing needs and improve service delivery.
    - Acquisition of a City pool vehicle, offset by amount budgeted in Public Works.
  - Public Safety
    - Expanded traffic enforcement activity combined with a reduced 2025 budget.
  - Community Development
    - Stronger-than-anticipated development activity increased demand for development review and building permit services. **Likewise, better than expected development-related fees offset these costs.**
    - Initiation of Unified Land Development Code (ULDC) updates to support long-term planning and regulatory alignment.
  - Economic Development
    - Expanded economic development initiatives, including a Shop Local program, initiation of an economic development strategic plan (with most work occurring in 2026), timing-related CPURA expenditures expected to be reimbursed, and professional memberships. **The City will be reimbursed for CPURA expenditures.**
  - Community Events
    - Expansion of community events beyond prior-year levels, with the budget based on a more limited 2024 baseline.

PARKS AND RECREATION FUND

The Parks and Recreation Fund operates, maintains, and improves Elk Ridge Park, Pronghorn Park, and Soaring Hawk Park. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,749,600	$ 4,731,396	$ 18,204	100%	$ 4,525,276	$ 206,120	5%
Specific Ownership Tax	355,100	364,354	(9,254)	103%	335,322	29,032	9%
Park Use Fees	74,400	78,123	(3,723)	105%	63,418	14,705	23%
Parkland Cash-in-Lieu Fee	-	18,000	(18,000)	n/a	-	18,000	n/a
Interest	63,200	245,669	(182,469)	389%	110,392	135,277	123%
TOTAL REVENUE	**$ 5,242,300**	**$ 5,437,542**	**$ (195,242)**	**104%**	**$ 5,034,408**	**$ 403,134**	**8%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,759,000	$ 2,448,686	$ 310,314	89%	$ 590,563	$ 1,858,123	>300%
Capital Improvements	2,378,600		2,378,600	0%			
Soaring Hawk Park Improvements	-	-	-	n/a	59,034	(59,034)	-100%
Contribution	100,000	100,000	-	100%	100,000	-	0%
TOTAL EXPENDITURES	**$ 5,237,600**	**$ 2,548,686**	**$ 2,688,914**	**49%**	**$ 749,597**	**$ 1,799,089**	**240%**

- The Capital Improvement budget will be carried forward to 2026 to complete the Coyote Ridge Park improvements. The work completed in 2025 is expended in the Parks and Recreation North Fund.

PARKS & RECREATION NORTH FUND

The Parks & Recreation North Fund accounts for operating and maintaining the property transferred from the Castle Pines North Metro District to the City and constructing improvements within the District.

PARKS AND RECREATION NORTH FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
TOTAL REVENUE	**$ 67,000**	**$ 280,538**	**$ (213,538)**	**419%**	**$ 1,592,534**	**$ (1,311,996)**	**-82%**
EXPENDITURES (cash basis)							
Parks Operations and Maintenance	$ 2,153,900	$ 2,040,492	$ 113,408	95%	$ 2,279,197	$ (238,705)	-10%
Capital Improvements	3,321,400		2,833,740	0%			
Coyote Ridge Park Improvements		476,975		n/a	38,936	438,039	>300%
Trail Improvements		10,685		n/a	-	10,685	n/a
TOTAL EXPENDITURES	**$ 5,475,300**	**$ 2,528,152**	**$ 2,947,148**	**46%**	**$ 2,318,133**	**$ 210,019**	**9%**

- The remaining funds will be carried forward to 2026 to complete the Coyote Ridge Park improvements.

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes. The ending fund balance for 2025 is $1,181,000.

CONSERVATION TRUST FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
REVENUE							
State Lottery Proceeds	$ 353,300	$ 160,452	$ 192,848	45%	$ 154,071	$ 6,381	4%
Interest	46,600	43,300	3,300	93%	49,118	(5,818)	-12%
TOTAL REVENUE	**$ 399,900**	**$ 203,752**	**$ 196,148**	**51%**	**$ 203,189**	**$ 563**	**0%**

CITY OF CASTLE PINES

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
REVENUE							
1% Sales Tax	$ 1,912,500	$ 1,781,928	$ 130,572	93%	$ 1,705,994	$ 75,934	4%
1% Construction Materials Use Tax	156,300	163,899	(7,599)	105%	170,811	(6,912)	-4%
1% Construction Materials Use Tax (Canyons	565,000	432,153	132,847	76%	405,012	27,141	7%
1% Motor Vehicle Use Tax	697,800	689,872	7,928	99%	628,010	61,862	10%
ROW Permits	100,000	315,618	(215,618)	316%	124,018	191,600	154%
Highway Users Tax Fund	425,400	479,563	(54,163)	113%	428,105	51,458	12%
Road/Bridge Property Tax Shareback	830,600	729,685	100,915	88%	689,267	40,418	6%
Roads Sales Tax Shareback	184,100	164,182	19,918	89%	151,129	13,053	9%
Roads Motor Vehicle Use Tax Shareback	220,700	217,847	2,853	99%	198,319	19,528	10%
Construction Materials Use Tax Shareback	208,300	185,600	22,700	89%	168,393	17,207	10%
Public Works Fees	200,000	252,792	(52,792)	126%	192,907	59,885	31%
Interest	25,200	78,694	(53,494)	312%	45,875	32,819	72%
Other	-	-	-	n/a	125,000	(125,000)	-100%
TOTAL REVENUE	**$ 5,525,900**	**$ 5,491,833**	**$ 34,067**	**99%**	**$ 5,032,840**	**$ 458,993**	**9%**
EXPENDITURES (cash basis)							
Public Works - Streets	$ 3,267,100	$ 2,355,842	$ 911,258	72%	$ 2,119,037	$ 236,805	11%
Canyons Use Tax Credit	282,500	219,390	63,110	78%	202,506	16,884	8%
Transfer to Grants/Restricted Revenue Fund	-	-	-	n/a	13,913	(13,913)	-100%
Transfer to Capital Improvements Fund	1,810,000	1,810,000	-	100%	1,800,000	10,000	1%
TOTAL EXPENDITURES	**$ 5,359,600**	**$ 4,385,232**	**$ 974,368**	**82%**	**$ 4,135,456**	**$ 249,776**	**6%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
REVENUE							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 55,652	$ (55,652)	-100%
DOLA - Local Planning Capacity Grant	80,000	49,953	30,047	62%	-	49,953	n/a
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	n/a
Disposable Bag Fee	24,000	11,401	12,599	48%	16,509	(5,108)	-31%
Transfer from General Fund	26,600	13,157	13,443	49%	-	13,157	n/a
Transfer from Roads Fund	-	-	-	n/a	13,913	(13,913)	-100%
TOTAL REVENUE	**$ 149,000**	**$ 74,511**	**$ 74,489**	**50%**	**$ 72,161**	**$ 2,350**	**3%**
EXPENDITURES (cash basis)							
Safe Streets for All	$ -	$ -	$ -	n/a	$ 69,565	$ (69,565)	-100%
Workforce Housing Analysis & Overlay Zone	100,000	63,110	36,890	63%	-	63,110	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	24,000	-	24,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 149,000**	**$ 63,110**	**$ 85,890**	**42%**	**$ 69,565**	**$ (6,455)**	**-9%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The balance is $3,352,427.

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual
REVENUE					
Grants					
DRCOG Bike/Ped I-25 Crossing	-	26,308	(26,308)	n/a	74,160
DRCOG Happy Canyon Interchange	2,515,100	1,201,711	1,313,389	48%	122,935
Contributions					
DC - Happy Canyon Interchange	-	-	-	n/a	1,100,000
DC - Roundabouts (Lagae, Monarch)	-	600,000	(600,000)	n/a	1,500,000
Miscellaneous	-	-	-	n/a	105,840
Transfer from General Fund	6,640,000	2,500,000	4,140,000	38%	6,200,000
Transfer from Roads Fund	1,810,000	1,810,000	-	100%	1,800,000
TOTAL REVENUE	**$ 10,965,100**	**$ 6,138,019**	**$ 4,827,081**	**56%**	**$ 10,902,935**
EXPENDITURES (cash basis)					
Community Center	-	37,820	(37,820)	n/a	-
Pavement Maintenance Program	2,145,500	2,057,564	87,936	96%	1,677,011
Monarch - Winterberry to N City Limit	-	-	-	n/a	34,667
Happy Canyon/I-25 Interchange	3,812,800	1,733,504	2,079,296	45%	757,350
Monarch - Glen Oaks to CPP	-	368,948	(368,948)	n/a	4,344,386
Lagae Roundabout	-	39,403	(39,403)	n/a	4,036,456
Monarch - Glen Oaks to Winterberry	4,500,000	3,197,615	1,302,385	71%	-
(including Roundabout at Buffalo Trail)					
CPP - Forest Park to Monarch (Eastbound)	2,500,000	1,969,023	530,977	79%	-
Traffic Signal Improvements	135,000	71,904	63,096	53%	178,102
Pedestrian Safety Improvements	85,000	327,316	(242,316)	385%	39,285
Bike/Ped Bridge over I-25	-	77,773	(77,773)	n/a	104,629
Forest Park to Timber Trail Elem Sidewalk	-	-	-	n/a	10,040
CPP/I-25 Gateway	-	-	-	n/a	128,877
North Monarch Gateway	-	-	-	n/a	10,742
East City Limit CPP Gateway	774,900	457,583	317,317	59%	75,170
Lagae Roundabout Monumentation	850,000	56,625	793,375	7%	-
Other	-	-	-	n/a	183,802
TOTAL EXPENDITURES	**$ 14,803,200**	**$ 10,395,078**	**$ 4,408,122**	**70%**	**$ 11,580,517**

- Remaining funds will be carried forward to 2026 to complete unfinished capital improvements.

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2025 Budget	2025 Actual (unaudited)	Balance Remaining	% of budget	2024 Actual	$ change	% change
REVENUE							
GESC Fees	$ 20,000	$ 42,547	$ (22,547)	213%	$ 58,177	$ (15,630)	-27%
Commercial User Fees	61,800	74,700	(12,900)	121%	83,866	(9,166)	-11%
Residential User Fees	582,600	579,771	2,829	100%	524,803	54,968	10%
Interest	85,400	67,243	18,157	79%	56,227	11,016	20%
Other	-	177,016	(177,016)	n/a	-	177,016	n/a
Transfer from CPNMD	-	-	-	n/a	24,377	(24,377)	-100%
TOTAL REVENUE	**$ 749,800**	**$ 941,277**	**$ (191,477)**	**126%**	**$ 747,450**	**$ 193,827**	**26%**
EXPENDITURES (cash basis)							
Operations and Maintenance	$ 359,000	$ 337,802	$ 21,198	94%	$ 318,094	$ 19,708	6%
Happy Canyon Tributary	350,000	1,050,000	(700,000)	300%	-	1,050,000	n/a
Other Capital Improvements	100,000	16,825	83,175	17%	-	16,825	n/a
TOTAL EXPENDITURES	**$ 809,000**	**$ 1,404,627**	**$ (595,627)**	**174%**	**$ 318,094**	**$ 1,086,533**	**>300%**

- Happy Canyon Tributary – The increase from $350,000 to $1,050,000 reflects the City's decision to match higher-than-anticipated funding from the Mile High Flood District, leveraging the 50/50 cost-share agreement to accelerate the project timeline and maximize funding benefits.

END OF REPORT