CITY OF CASTLE PINES

April 2026 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted.

33%
of Year Elapsed

39%
Operating Revenue Received

38%
Tax Revenue Received

30%
Sales Tax Revenue Received

56%
Construction Materials Use Tax Revenue Received

35%
Operating Budget Expended

$8,200,000 budget - $264,633 YTD
Coyote Ridge Park

$900,000 budget - $201,375 YTD
Community Center Renovation

$4,000,000 budget - $21,967 YTD
Pavement Management Program

$12,079,000 budget - $625,246 YTD
Happy Canyon & I-25 Interchange

$1,750,000 budget – $12,777 YTD
Castle Pines Pkwy – Monarch to Forest Park (westbound)

$1,200,000 - $15,282 YTD
CPP & I-25 Northbound Monumentation

The following information includes financial data through April 30, 2026. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF CASTLE PINES

GENERAL FUND

Revenues

39% of the operating revenue budget is received; revenue is 17% or $793,434 more than the prior year.

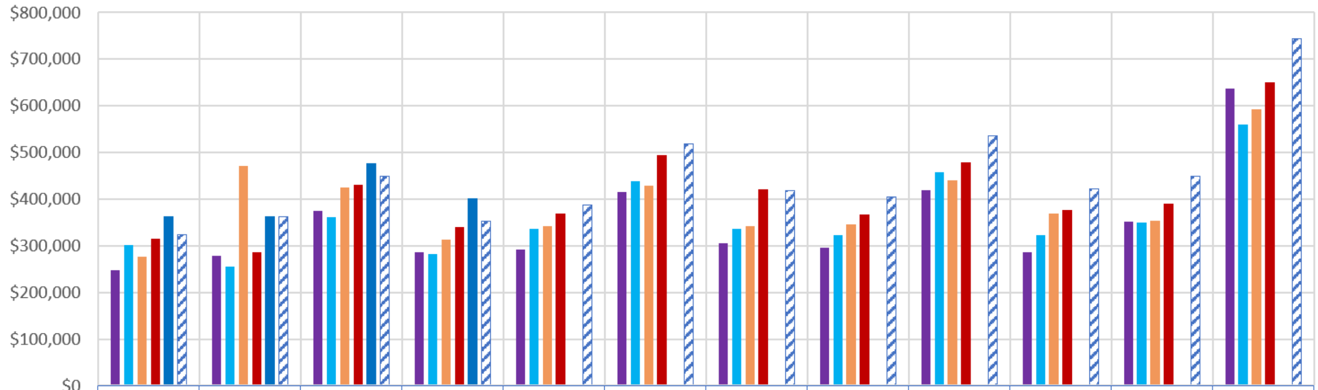
General Fund	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,623,000	$ 4,391,052	$ 7,231,948	38%	$ 3,866,612	$ 524,440	14%
Licenses/Permits	59,000	21,211	37,789	36%	18,274	2,937	16%
Intergovernmental	70,000	18,056	51,944	26%	17,431	625	4%
Charges for Services	1,629,000	902,517	726,483	55%	586,173	316,344	54%
Fines and Forfeitures	289,000	59,779	229,221	21%	103,174	(43,395)	-42%
Other	489,000	169,252	319,748	35%	176,769	(7,517)	-4%
Total	**$ 14,159,000**	**$ 5,561,867**	**$ 8,597,133**	**39%**	**$ 4,768,433**	**$ 793,434**	**17%**

Tax Revenue

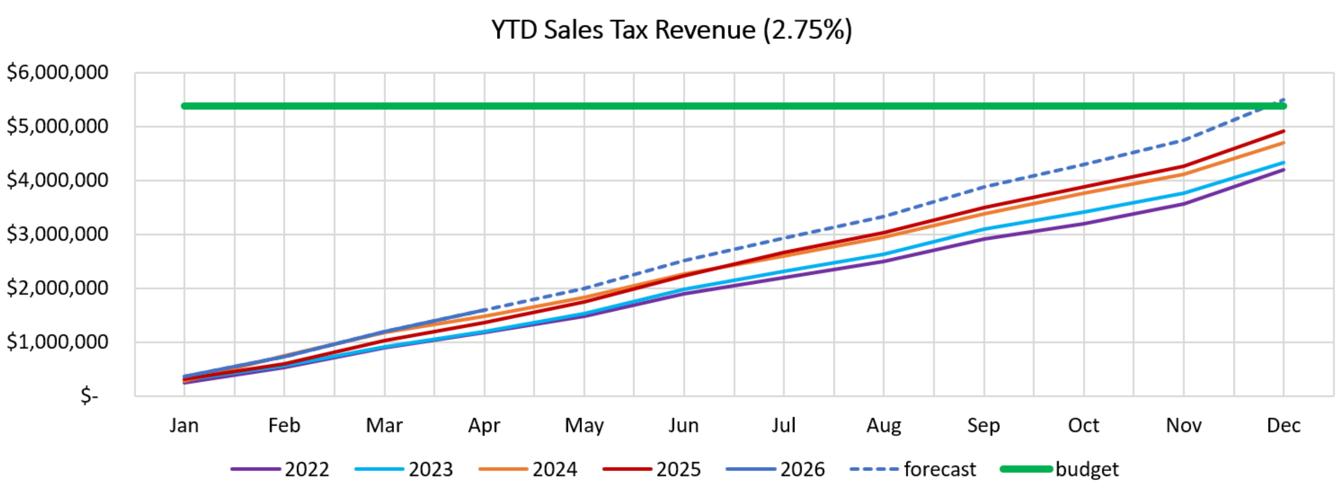
GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,817,000	$ 1,083,733	$ 733,267	60%	$ 1,085,922	$ (2,189)	0%
Specific Ownership Tax	141,000	41,902	99,098	30%	44,910	(3,008)	-7%
Sales Tax - 2.75%	5,370,000	1,600,402	3,769,598	30%	1,371,594	228,808	17%
Construction Materials Use Tax - 2.75%	287,000	576,162	(289,162)	201%	219,076	357,086	163%
Const. Materials Use Tax (Canyons) - 2.75%	1,241,000	282,206	958,794	23%	284,041	(1,835)	-1%
Motor Vehicle Use Tax - 2.75%	1,999,000	561,832	1,437,168	28%	615,724	(53,892)	-9%
Franchise - Electric	378,000	128,709	249,291	34%	110,292	18,417	17%
Franchise - Gas	204,000	73,386	130,614	36%	91,749	(18,363)	-20%
Franchise - Cable	186,000	42,720	143,280	23%	43,304	(584)	-1%
TOTAL TAXES	**11,623,000**	**4,391,052**	**7,231,948**	**38%**	**3,866,612**	**524,440**	**14%**

- Tax revenue—38% of the budget is received, 14% ($524,440) more than the prior year.
- Sales tax revenue is MEETING BUDGET EXPECTATIONS—30% of the budget is received, 17% ($228,808) more than the prior year.
- Construction materials use tax revenue is EXCEEDING BUDGET EXPECTATIONS—56% of the budget is received.
- Property tax revenue is MEETING BUDGET EXPECTATIONS—60% of the budget is received. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is MEETING BUDGET EXPECTATIONS—28% of the budget is received.

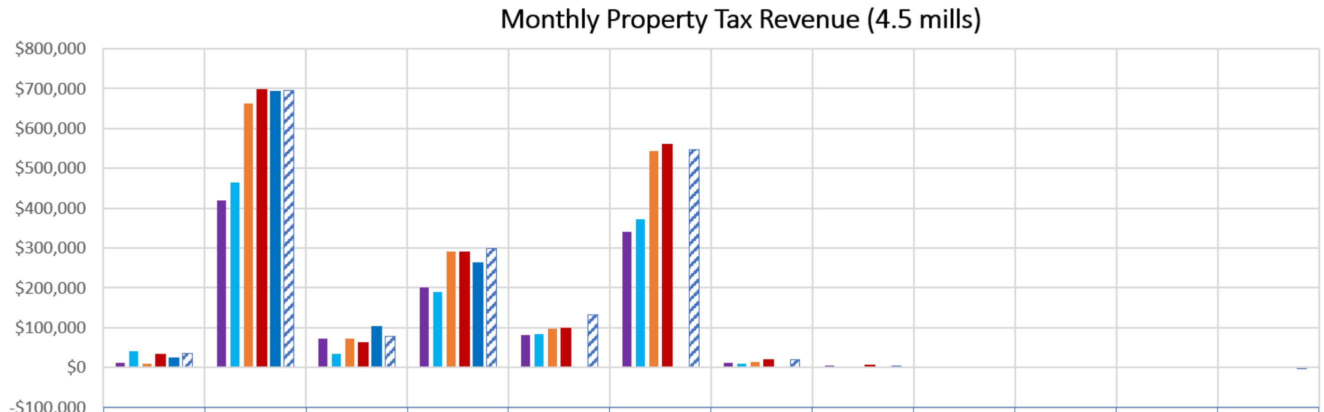
SALES TAX REVENUE



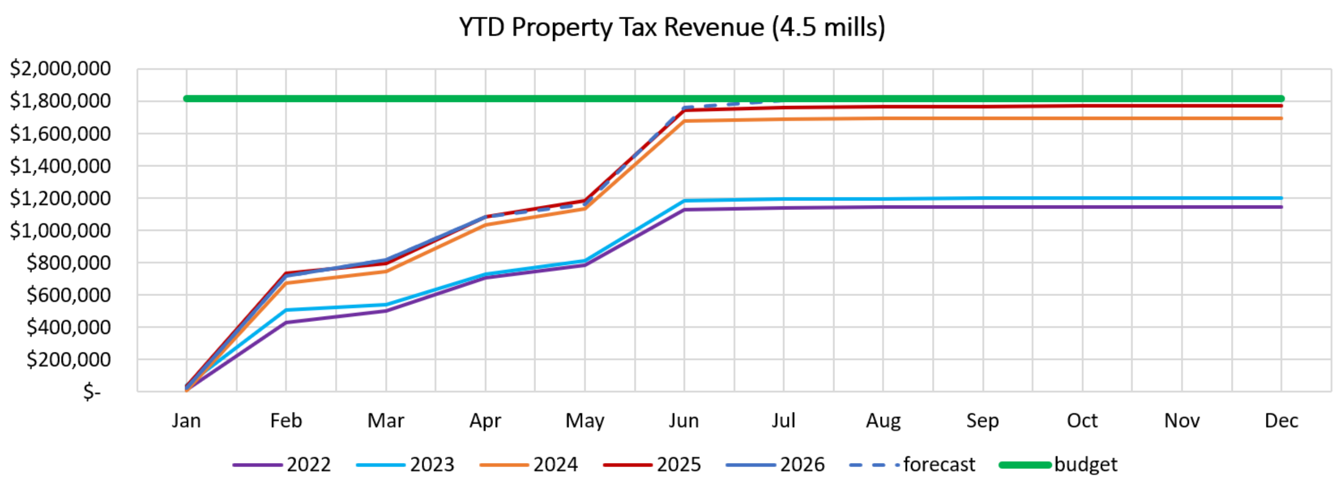
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419	$376,390	$390,346	$651,286
2026	$361,820	$362,850	$475,430	$400,302								
forecast	$323,574	$363,253	$449,451	$352,918	$387,199	$518,634	$418,442	$403,790	$536,035	$422,635	$449,943	$744,125



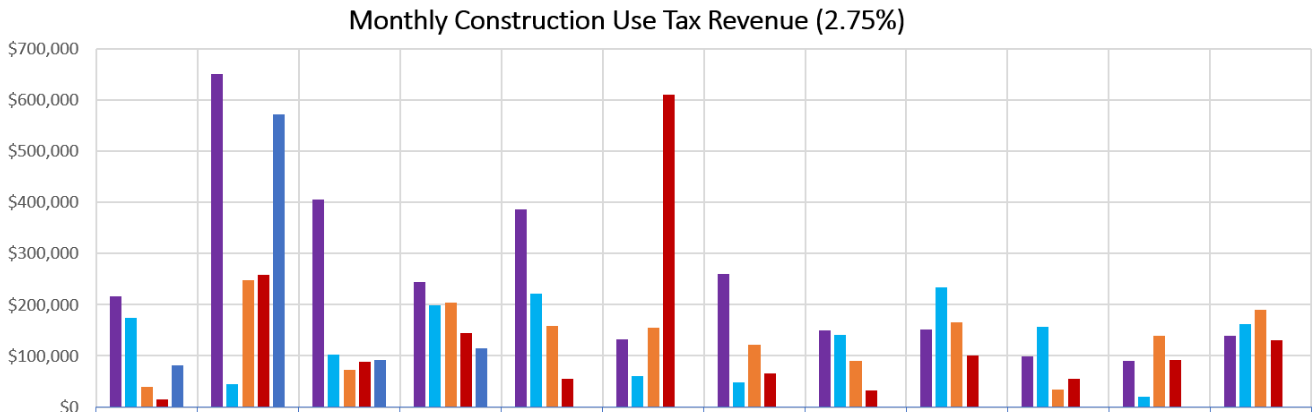
PROPERTY TAX REVENUE



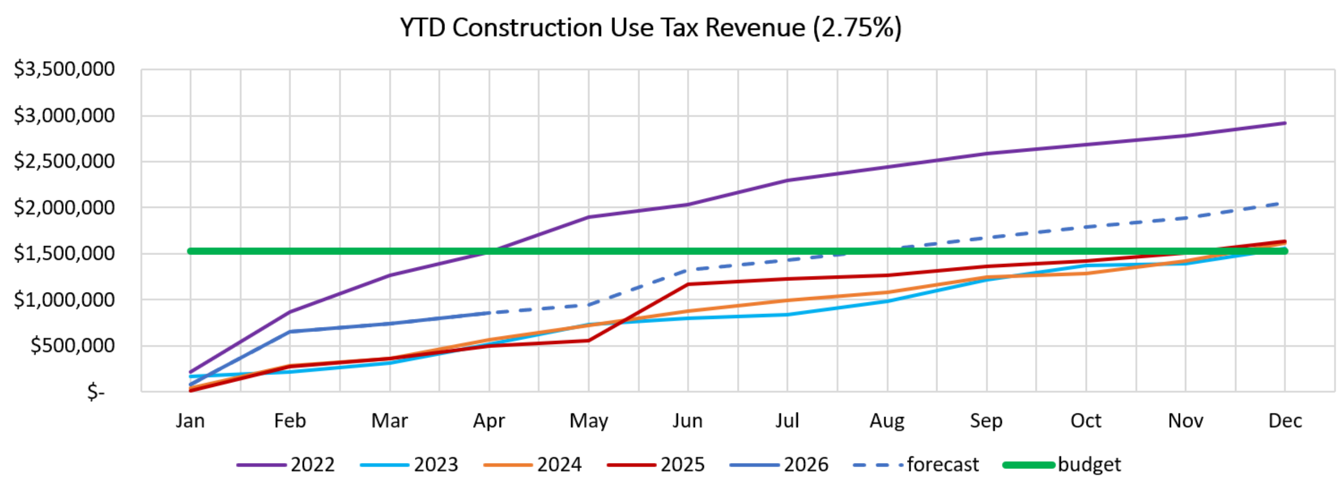
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521	$1,113	$2,935	$4
2026	$24,368	$693,650	$102,099	$263,616								
forecast	$36,703	$695,725	$79,105	$298,275	$131,658	$545,828	$20,983	$4,449	$2,398	$1,501	$527	$(153)



CONSTRUCTION USE TAX REVENUE

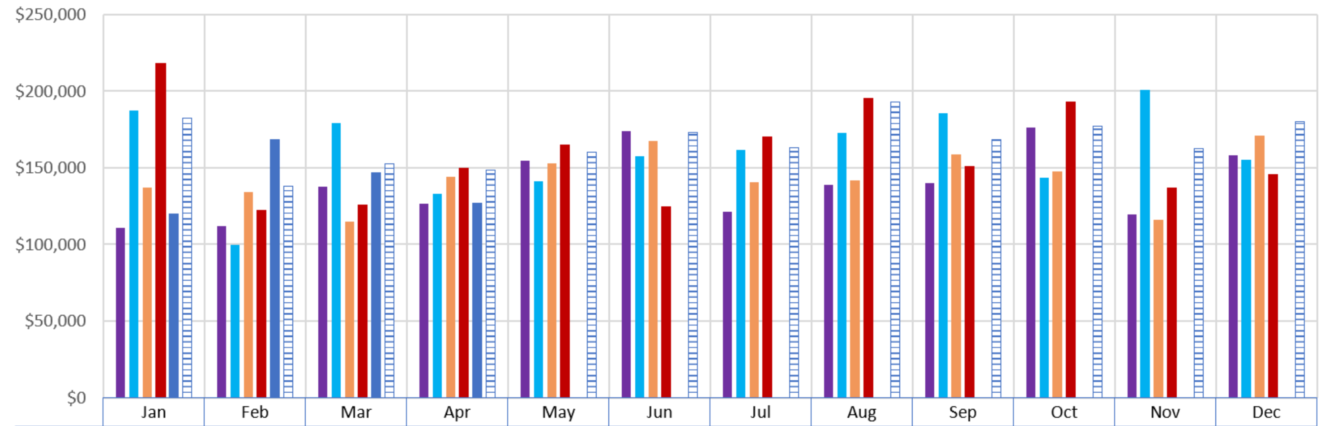


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132	$55,304	$91,591	$129,222
2026	$81,365	$571,724	$90,828	$114,451								



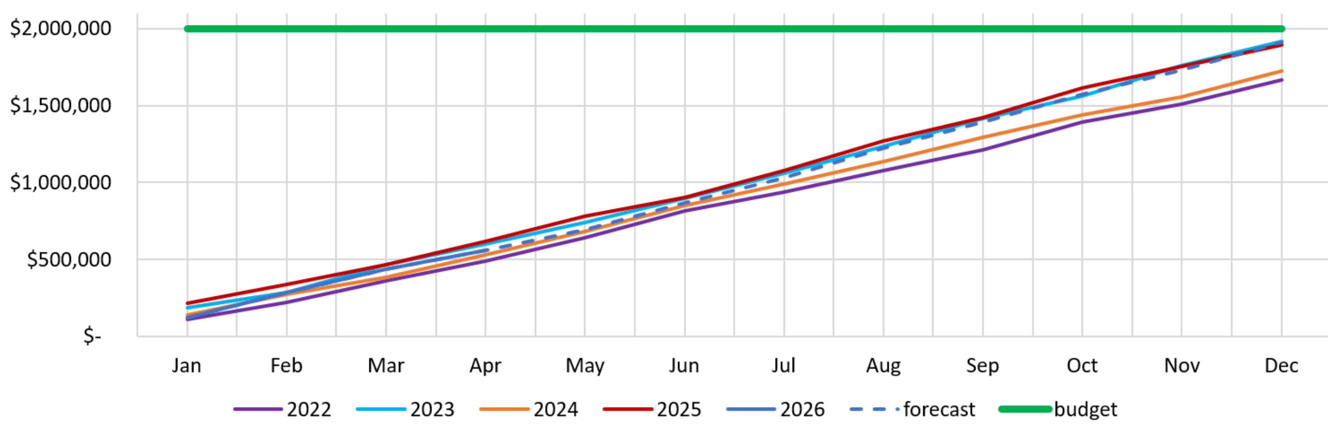
MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685	$192,821	$136,841	$145,529
2026	$119,841	$168,254	$146,885	$126,852								
forecast	$182,463	$137,702	$152,467	$148,674	$160,322	$173,218	$163,220	$192,724	$168,571	$177,161	$162,322	$180,155

YTD Motor Vehicle Use Tax Revenue (2.75%)



CITY OF CASTLE PINES

Licenses and Permits Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	315	(315)	n/a	295	20	7%
Liquor/Tobacco Licenses	5,000	1,683	3,317	34%	1,010	673	67%
Contractor Licenses	53,000	19,275	33,725	36%	16,775	2,500	15%
Sign Permits	1,000	(62)	1,062	-6%	194	(256)	-132%
TOTAL LICENSES AND PERMITS	**59,000**	**21,211**	**37,789**	**36%**	**18,274**	**2,937**	**16%**

- Licenses and permits revenue is MEETING BUDGET EXPECTATIONS—36% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	54,000	16,514	37,486	31%	15,980	534	3%
Cigarette Tax	14,000	1,542	12,458	11%	1,451	91	6%
FML/Severance Tax	2,000	-	2,000	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,000**	**18,056**	**51,944**	**26%**	**17,431**	**625**	**4%**

- Intergovernmental revenue is MEETING BUDGET EXPECTATIONS—31% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	109,000	161,172	(52,172)	148%	52,856	108,316	205%
Finance Fees	10,000	1,364	8,636	14%	2,690	(1,326)	-49%
Credit Card Fees	32,000	10,603	21,397	33%	10,292	311	3%
Building Permit Fees	1,458,000	729,378	728,622	50%	520,335	209,043	40%
City Events	20,000	-	20,000	0%	-	-	n/a
TOTAL CHARGES FOR SERVICES	**1,629,000**	**902,517**	**726,483**	**55%**	**586,173**	**316,344**	**54%**

- Charges for services revenue is EXCEEDING BUDGET EXPECTATIONS—55% of the budget is received.
- Planning and Zoning Fee revenue is EXCEEDING BUDGET EXPECTATIONS—already ahead of the amount forecast for the year by $52,172.
- Building permit fee revenue is EXCEEDING BUDGET EXPECTATIONS—50% of the budget is received.

CITY OF CASTLE PINES

Fines and Other General Fund Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**289,000**	**59,779**	**229,221**	**21%**	**103,174**	**(43,395)**	**-42%**
Other							
Interest Earnings	320,000	104,557	215,443	33%	127,144	(22,587)	-18%
Office Space Lease	48,000	6,424	41,576	13%	11,710	(5,286)	-45%
Telecommunications Site Lease	103,000	55,070	47,930	53%	37,080	17,990	49%
Payment in-lieu of Sales Tax	18,000	-	18,000	0%	-	-	n/a
Miscellaneous	-	3,201	(3,201)	n/a	835	2,366	283%
TOTAL OTHER	**489,000**	**169,252**	**319,748**	**35%**	**176,769**	**(7,517)**	**-4%**

- Fines revenue is SLIGHTLY LOWER THAN BUDGET EXPECTATIONS—21% of the budget is received.
- Interest Earnings revenue is MEETING BUDGET EXPECTATIONS—33% of the budget is received.

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 35% of the approved budget spent. Total expenditures, including transfers, is 19% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 240,000	$ 110,770	$ 129,230	46%	$ 128,362	$ (17,592)	-14%
City Manager	321,000	107,707	213,293	34%	99,105	8,602	9%
Non-Departmental	632,000	134,145	497,855	21%	190,849	(56,704)	-30%
Communications	337,000	124,458	212,542	37%	83,155	41,303	50%
Legal Services	284,000	87,050	196,950	31%	74,341	12,709	17%
Human Resources/Risk Management	106,000	65,806	40,194	62%	68,045	(2,239)	-3%
Finance	581,000	277,265	303,735	48%	136,241	141,024	104%
City Clerk	308,000	92,342	215,658	30%	102,054	(9,712)	-10%
Municipal Court	65,000	19,562	45,438	30%	20,001	(439)	-2%
Law Enforcement	2,010,000	669,981	1,340,019	33%	632,937	37,044	6%
Community Development	1,749,000	774,958	974,042	44%	423,302	351,656	83%
Economic Development	136,000	68,509	67,491	50%	53,827	14,682	27%
Community Events	598,000	22,623	575,377	4%	28,485	(5,862)	-21%
Total operating expenditures	**7,367,000**	**2,555,176**	**4,811,824**	**35%**	**2,040,704**	**514,472**	**25%**
Canyons Sales/Use Tax Credit	621,000	141,103	479,897	23%	142,021	(918)	-1%
Transfer to Grants/Restricted Revenue Fund	11,000	-	11,000	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,500,000	-	6,500,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,499,000**	**$ 2,696,279**	**$ 11,802,721**	**19%**	**$ 2,182,725**	**$ 513,554**	**24%**

PARKS AND RECREATION FUND

The Parks and Recreation Fund accounts for the operation, maintenance, and improvement of all City parks. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,845,000	$ 2,889,954	$ 1,955,046	60%	$ 2,895,792	$ (5,838)	0%
Specific Ownership Tax	374,000	111,739	262,261	30%	119,763	(8,024)	-7%
Park Use Fees	92,000	37,254	54,746	40%	43,955	(6,701)	-15%
Interest	150,000	110,044	39,956	73%	124,388	(14,344)	-12%
Transfer from Parks/Rec North Fund	3,624,000	3,624,000	-	100%	-	3,624,000	n/a
TOTAL REVENUE	**$ 9,085,000**	**$ 6,772,991**	**$ 2,312,009**	**75%**	**$ 3,183,898**	**$ 3,589,093**	**113%**
EXPENDITURES							
Management and Administration	$ 856,000	$ 303,566	$ 552,434	35%	$ 1,292,527	$ (620,804)	-48%
Operations and Maintenance	4,500,000	368,157	4,131,843	8%			
Rueter-Hess Contribution	100,000	100,000	-	100%	100,000	-	0%
Coyote Ridge Park Improvements	8,200,000	264,633	7,935,367	3%	27,942	236,691	>300%
Other Capital Improvements	1,000,000	-	1,000,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,656,000**	**$ 1,036,356**	**$ 13,619,644**	**7%**	**$ 1,420,469**	**$ (384,113)**	**-27%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes. There are no expenditures planned in 2026.

CONSERVATION TRUST FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 164,000	$ 54,591	$ 109,409	33%	$ 40,252	$ 14,339	36%
Interest	30,000	13,734	16,266	46%	13,584	150	1%
TOTAL REVENUE	**$ 194,000**	**$ 68,325**	**$ 125,675**	**35%**	**$ 53,836**	**$ 14,489**	**27%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The transfer out in 2026 is for the renovation of the Community Center, which is accounted for in the Capital Improvements Fund.

COMMUNITY CAPITAL INVESTMENT FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change
TOTAL TRANSFERS OUT	**$ 908,000**	**$ 201,375**	**$ 706,625**	**22%**	**$ -**	**$ 201,375**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,953,000	$ 581,410	$ 1,371,590	30%	$ 496,580	$ 84,830	17%
1% Construction Materials Use Tax	104,000	209,513	(105,513)	201%	79,665	129,848	163%
1% Construction Materials Use Tax (Canyons)	451,000	102,621	348,379	23%	103,287	(666)	-1%
1% Motor Vehicle Use Tax	727,000	204,303	522,697	28%	223,900	(19,597)	-9%
ROW Permits	200,000	182,034	17,966	91%	86,118	95,916	111%
Highway Users Tax Fund	508,000	157,677	350,323	31%	139,858	17,819	13%
Road/Bridge Property Tax Shareback	890,000	323,744	566,256	36%	325,092	(1,348)	0%
Roads Sales Tax Shareback	188,000	36,070	151,930	19%	47,186	(11,116)	-24%
Roads Motor Vehicle Use Tax Shareback	230,000	64,518	165,482	28%	70,705	(6,187)	-9%
Construction Materials Use Tax Shareback	160,000	93,384	66,616	58%	61,800	31,584	51%
Public Works Fees	200,000	2,272	197,728	1%	46,718	(44,446)	-95%
Interest	50,000	26,812	23,188	54%	13,496	13,316	99%
TOTAL REVENUE	**$ 5,661,000**	**$ 1,984,358**	**$ 3,676,642**	**35%**	**$ 1,694,405**	**$ 289,953**	**17%**
EXPENDITURES							
Management and Administration	$ 1,444,000	$ 437,445	$ 1,006,555	30%	$ 423,103	$ 14,342	3%
Operation and Maintenance	1,969,000	213,889	1,755,111	11%	491,092	(277,203)	-56%
Canyons Use Tax Credit	225,500	51,310	174,190	23%	51,644	(334)	-1%
Transfer to Capital Improvements Fund	2,000,000	341,430	1,658,570	17%	-	341,430	n/a
TOTAL EXPENDITURES	**$ 5,638,500**	**$ 1,044,074**	**$ 4,594,426**	**19%**	**$ 965,839**	**$ 78,235**	**8%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change
REVENUE						
DOLA - Affordable Housing AI Plan Review	$ 18,000	$ -	$ 18,000	0%	$ -	$ -
DOLA - Local Planning Capacity	30,000	-	30,000	0%	-	-
CSFS - Wildfire Education Grant	37,000	-	37,000	0%	-	-
Disposable Bag Fee	10,000	-	10,000	0%	2,634	(2,634)
Transfer from General Fund	11,000	-	11,000	0%	-	-
TOTAL REVENUE	**$ 106,000**	**$ -**	**$ 106,000**	**0%**	**$ 2,634**	**$ (2,634)**
EXPENDITURES						
Affordable Housing AI Plan Review	$ 20,000	-	$ 20,000	0%	-	$ -
Workforce Housing Analysis & Overlay Zone	37,000	2,499	34,501	7%	1,349	1,150
Wildfire Education	50,000	-	50,000	0%	-	-
State Disposable Bag Fee Expenditures	10,000	-	10,000	0%	-	-
TOTAL EXPENDITURES	**$ 117,000**	**$ 2,499**	**$ 114,501**	**2%**	**$ 1,349**	**$ 1,150**

CITY OF CASTLE PINES

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change
REVENUE						
Contributions						
DC Happy Canyon Interchange	$ 17,250,000	$ 500,000	$ 16,750,000	3%	$ -	$ 500,000
Other Contributions	-	13,568	(13,568)	n/a	-	13,568
Transfer from General Fund	6,500,000	-	6,500,000	0%	-	-
Transfer from Roads Fund	2,000,000	341,430	1,658,570	17%	-	341,430
Transfer from Community Cap Investment Fund	908,000	201,375	706,625	22%	-	201,375
TOTAL REVENUE	**$ 26,658,000**	**$ 1,056,373**	**$ 25,601,627**	**4%**	**$ -**	**$ 1,056,373**
EXPENDITURES						
Community Center	$ 900,000	201,375	$ 698,625	22%	-	$ 201,375
Pavement Management Program	4,000,000	21,967	3,978,033	1%	28,466	(6,499)
Happy Canyon Interchange	12,079,000	625,246	11,453,754	5%	377,398	247,848
CPP - Monarch to Forest Park (westbound)	1,750,000	12,777	1,737,223	1%	-	12,777
CPP - Forest Park to Pine Ridge Trail	200,000	-	200,000	0%	-	-
Monarch - Glen Oaks to CPP	600,000	-	600,000	0%	260,290	(260,290)
Monarch - Glen Oaks to Winterberry	-	229,189	(229,189)	n/a	-	229,189
Lagae Roundabout	-	418	(418)	n/a	3,872	(3,454)
Traffic Signal Improvements	150,000	14,878	135,122	10%	38,937	(24,059)
Pedestrian Safety Improvements	150,000	17,175	132,825	11%	4,664	12,511
Lagae Roundabout Monumentation	793,000	18,019	774,981	2%	16,785	1,234
CPP & I-25 Northbound Monumentation	1,200,000	15,282	1,184,718	1%	-	15,282
Other	-	44,600	(44,600)	n/a	-	44,600
TOTAL EXPENDITURES	**$ 21,822,000**	**$ 1,200,926**	**$ 20,621,074**	**6%**	**$ 806,155**	**$ 394,771**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City’s stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 10,000	$ 13,962	$ (3,962)	140%	$ 6,277	$ 7,685	122%
Commercial User Fees	88,000	65,286	22,714	74%	24,640	40,646	165%
Residential User Fees	588,000	352,970	235,030	60%	349,187	3,783	1%
Interest	60,000	15,776	44,224	26%	22,251	(6,475)	-29%
TOTAL REVENUE	**$ 746,000**	**$ 447,994**	**$ 298,006**	**60%**	**$ 402,355**	**$ 45,639**	**11%**
EXPENDITURES							
Management and Administration	$ 337,000	$ 160,262	$ 176,738	48%	$ 108,034	$ 52,228	48%
Drainage Maintenance	40,000	-	40,000	0%	14,080	(14,080)	-100%
Happy Canyon Tributary	500,000	-	500,000	0%	100,000	(100,000)	-100%
Other Capital Improvements	225,000	100,000	125,000	44%	16,825	83,175	>300%
TOTAL EXPENDITURES	**$ 1,102,000**	**$ 260,262**	**$ 841,738**	**24%**	**$ 238,939**	**$ 21,323**	**9%**

END OF REPORT