February 2026 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

17%
of Year Elapsed

22%
Operating Revenue Received

22%
Tax Revenue Received

13%
Sales Tax Revenue Received

43%
Construction Materials Use Tax Revenue Received

14%
Operating Budget Expended

$900,000
Community Center Renovation

$4,000,000
Pavement Management Program

$10,000,000
Happy Canyon & I-25 Interchange

$1,750,000
Castle Pines Pkwy – Monarch to Forest Park (westbound)

$200,000
Castle Pines Pkwy – Forest Park to Pine Ridge Trail

The following information includes financial data through February 28, 2026. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF CASTLE PINES

GENERAL FUND

Revenues

22% of the operating revenue budget is received; revenue is 27% or $679,465 more than the prior year.

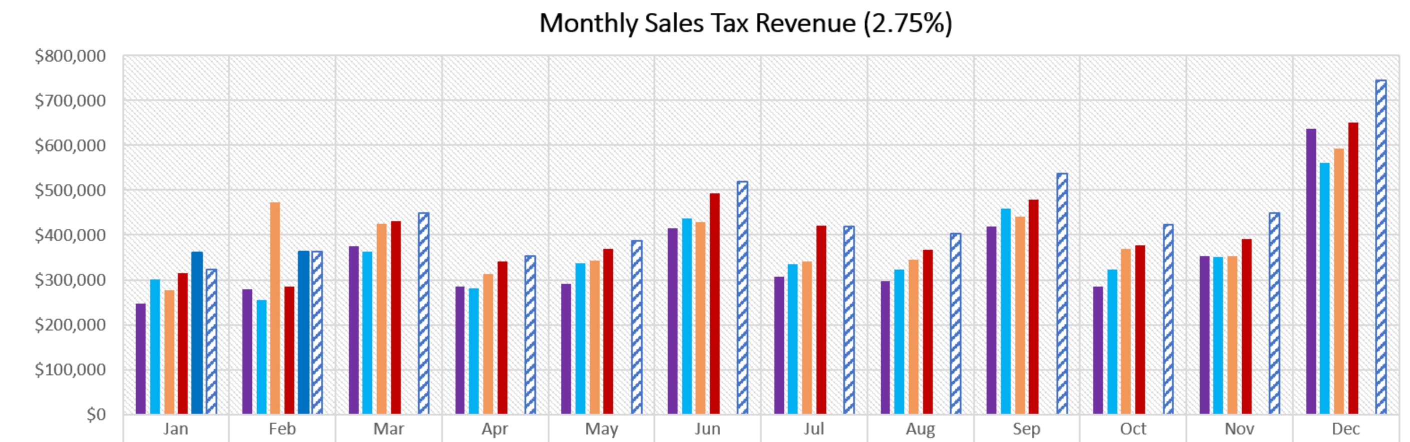
General Fund	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,623,000	$ 2,520,291	$ 9,102,709	22%	$ 2,065,023	$ 455,268	22%
Licenses/Permits	59,000	4,447	54,553	8%	11,003	(6,556)	-60%
Intergovernmental	70,000	8,788	61,212	13%	7,879	909	12%
Charges for Services	1,629,000	580,742	1,048,258	36%	269,508	311,234	115%
Fines and Forfeitures	289,000	34,679	254,321	12%	42,599	(7,920)	-19%
Other	489,000	18,027	470,973	4%	91,497	(73,470)	-80%
Total	**$ 14,159,000**	**$ 3,166,974**	**$ 10,992,026**	**22%**	**$ 2,487,509**	**$ 679,465**	**27%**

Tax Revenue

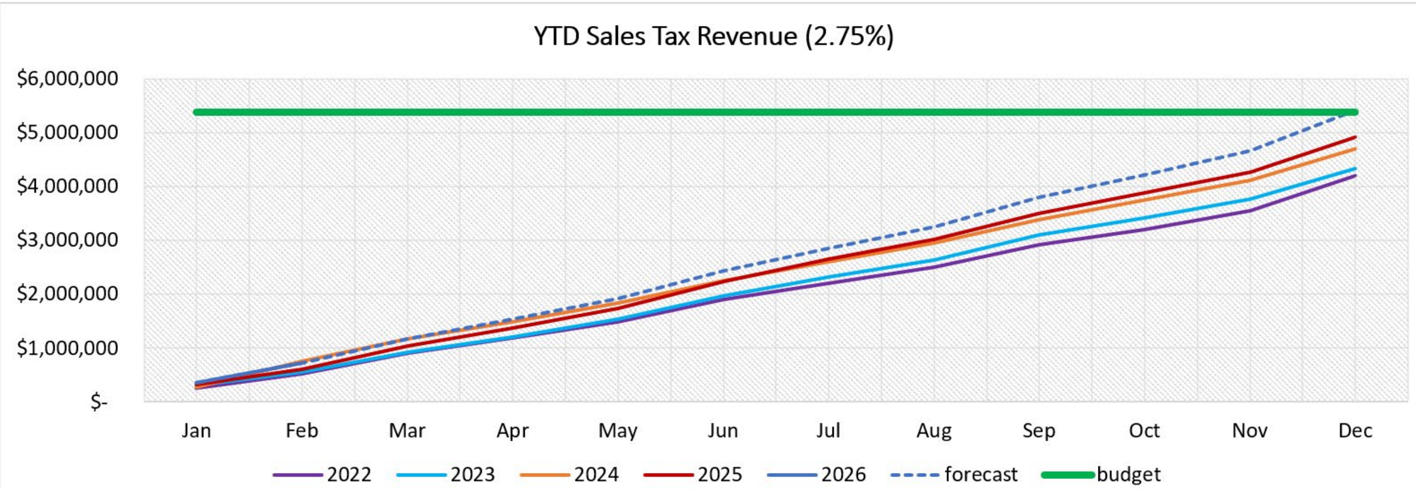
GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,817,000	$ 718,018	$ 1,098,982	40%	$ 732,463	$ (14,445)	-2%
Specific Ownership Tax	141,000	21,357	119,643	15%	23,198	(1,841)	-8%
Sales Tax - 2.75%	5,370,000	724,670	4,645,330	13%	600,388	124,282	21%
Construction Materials Use Tax - 2.75%	287,000	527,951	(240,951)	184%	181,124	346,827	191%
Const. Materials Use Tax (Canyons) - 2.75%	1,241,000	125,138	1,115,862	10%	89,345	35,793	40%
Motor Vehicle Use Tax - 2.75%	1,999,000	288,095	1,710,905	14%	340,431	(52,336)	-15%
Franchise - Electric	378,000	67,736	310,264	18%	58,306	9,430	16%
Franchise - Gas	204,000	47,326	156,674	23%	39,768	7,558	19%
Franchise - Cable	186,000	-	186,000	0%	-	-	n/a
TOTAL TAXES	**11,623,000**	**2,520,291**	**9,102,709**	**22%**	**2,065,023**	**455,268**	**22%**
total construction materials use tax	1,528,000	653,089	874,911	43%	270,469	382,620	141%

- Tax revenue—22% of the budget is received, 22% ($455,268) more than the prior year.
- Sales tax revenue is MEETING BUDGET EXPECTATIONS—13% of the budget is received, 21% ($124,282) more than the prior year.
- Construction materials use tax revenue is EXCEEDING BUDGET EXPECTATIONS—43% of the budget is received.
- Property tax revenue is MEETING BUDGET EXPECTATIONS—40% of the budget is received. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is MEETING BUDGET EXPECTATIONS—14% of the budget is received.

SALES TAX REVENUE

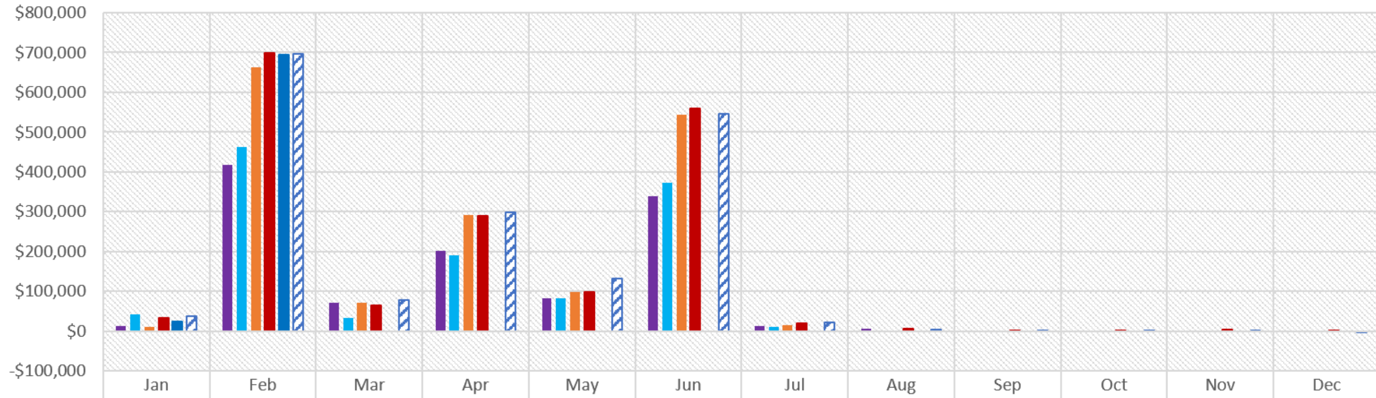


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419	$376,390	$390,346	$651,286
2026	$361,820	$362,850										
forecast	$323,574	$363,253	$449,451	$352,918	$387,199	$518,634	$418,442	$403,790	$536,035	$422,635	$449,943	$744,125



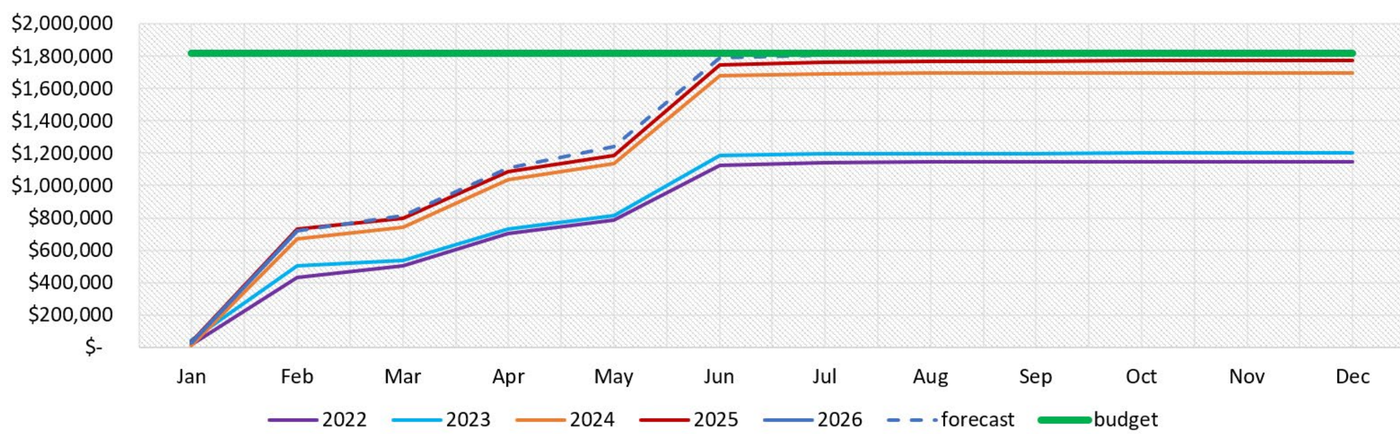
PROPERTY TAX REVENUE

Monthly Property Tax Revenue (4.5 mills)

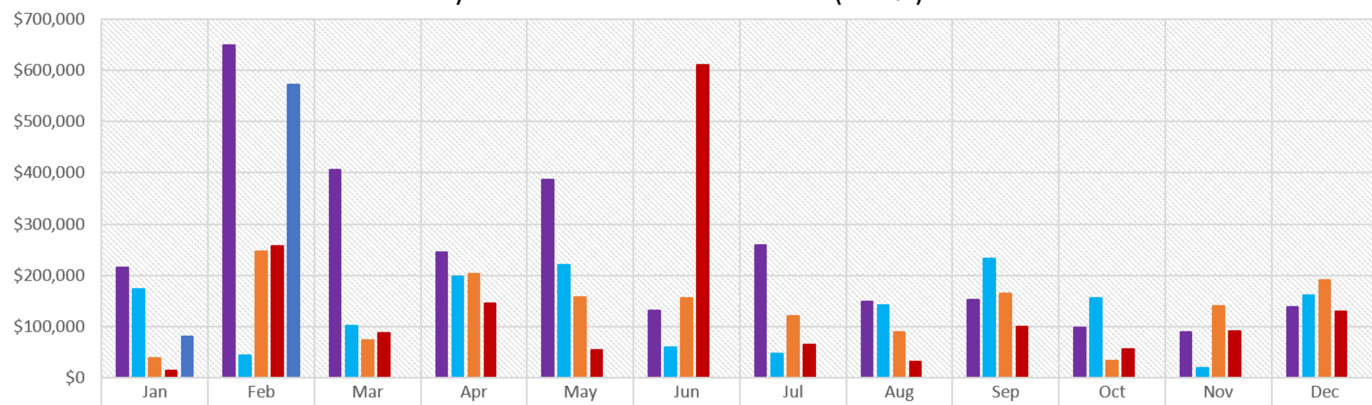


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521	$1,113	$2,935	$4
2026	$24,368	$693,650										
forecast	$36,703	$695,725	$79,105	$298,275	$131,658	$545,828	$20,983	$4,449	$2,398	$1,501	$527	$(153)

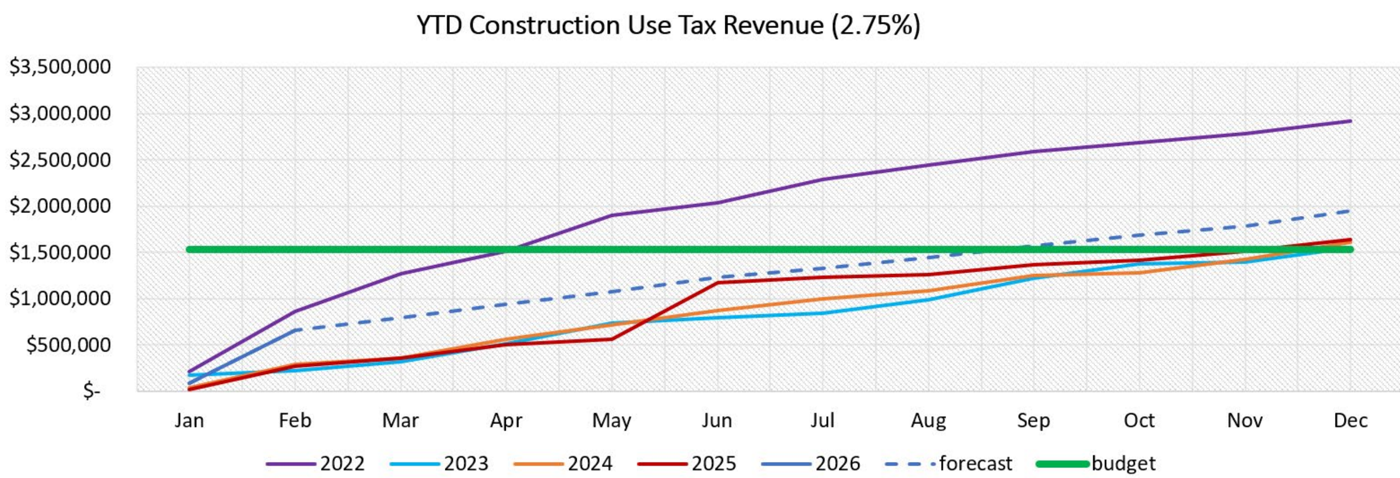
YTD Property Tax Revenue (4.5 mills)



CONSTRUCTION USE TAX REVENUE



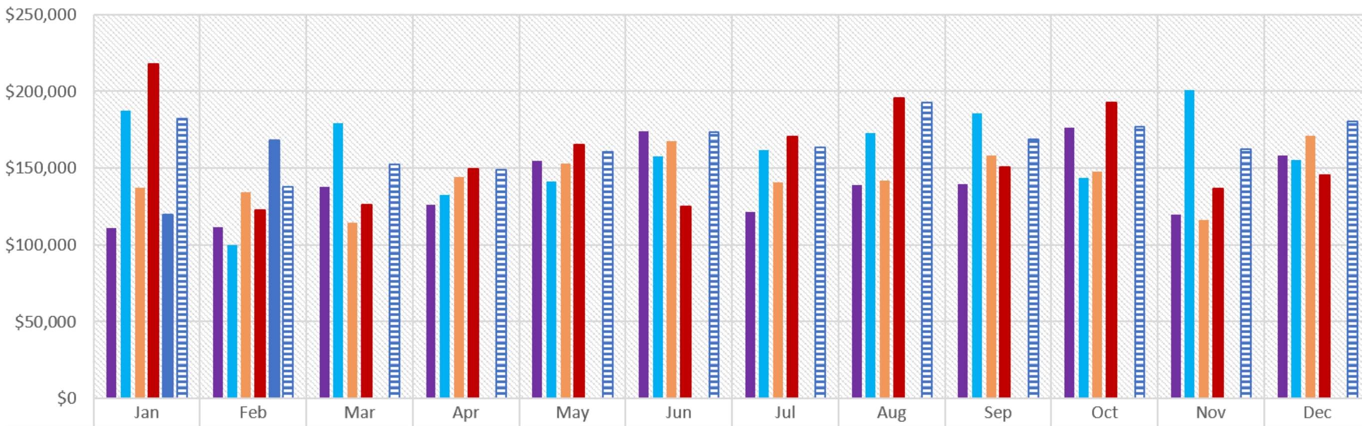
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132	$55,304	$91,591	$129,222
2026	$81,365	$571,724										



CITY OF CASTLE PINES

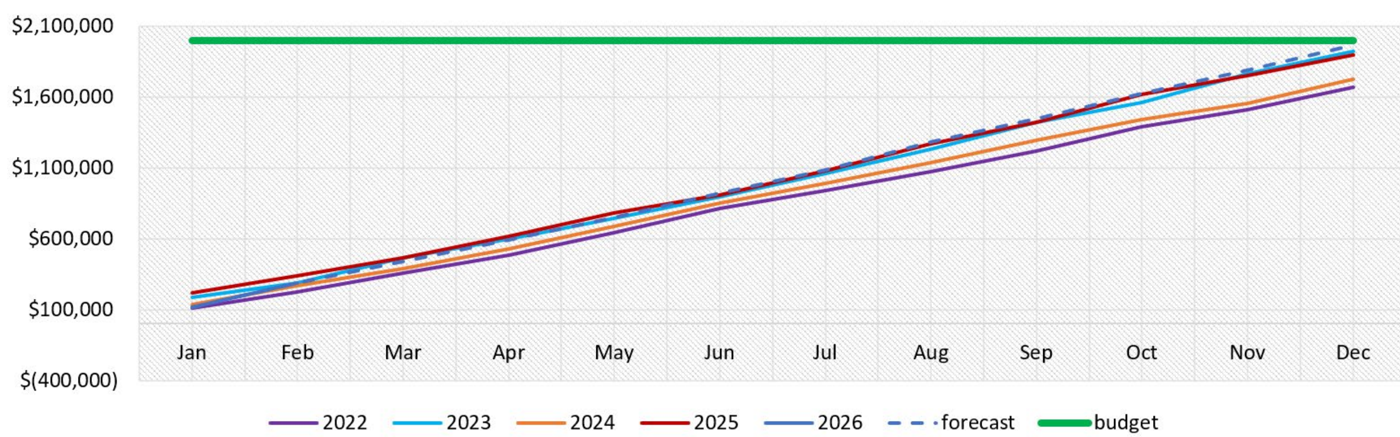
MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685	$192,821	$136,841	$145,529
2026	$119,841	$168,254										
forecast	$182,463	$137,702	$152,467	$148,674	$160,322	$173,218	$163,220	$192,724	$168,571	$177,161	$162,322	$180,155

YTD Motor Vehicle Use Tax Revenue (2.75%)



CITY OF CASTLE PINES

Licenses and Permits Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	160	(160)	n/a	270	(110)	-41%
Liquor/Tobacco Licenses	5,000	237	4,763	5%	608	(371)	-61%
Contractor Licenses	53,000	4,050	48,950	8%	10,125	(6,075)	-60%
Sign Permits	1,000	-	1,000	0%	-	-	n/a
TOTAL LICENSES AND PERMITS	**59,000**	**4,447**	**54,553**	**8%**	**11,003**	**(6,556)**	**-60%**

- Licenses and permits revenue is MEETING BUDGET EXPECTATIONS—8% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	54,000	8,162	45,838	15%	7,879	283	4%
Cigarette Tax	14,000	626	13,374	4%	-	626	n/a
FML/Severance Tax	2,000	-	2,000	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,000**	**8,788**	**61,212**	**13%**	**7,879**	**909**	**12%**

- Intergovernmental revenue is MEETING BUDGET EXPECTATIONS—15% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	109,000	123,378	(14,378)	113%	20,786	102,592	>300%
Finance Fees	10,000	75	9,925	1%	85	(10)	-12%
Credit Card Fees	32,000	1,628	30,372	5%	4,821	(3,193)	-66%
Building Permit Fees	1,458,000	455,661	1,002,339	31%	243,816	211,845	87%
City Events	20,000	-	20,000	0%	-	-	n/a
TOTAL CHARGES FOR SERVICES	**1,629,000**	**580,742**	**1,048,258**	**36%**	**269,508**	**311,234**	**115%**

- Charges for services revenue is EXCEEDING BUDGET EXPECTATIONS —36% of the budget is received.
- Planning and Zoning Fees is EXCEEDING BUDGET EXPECTATIONS already exceeding the amount forecast for the year. Most of the revenue received in January was for the Crowsnest annexation application and zoning review.
- Building permit fee revenue is EXCEEDING BUDGET EXPECTATIONS —31% of the budget is received.

Fines, Other, and Total General Fund Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**289,000**	**34,679**	**254,321**	**12%**	**42,599**	**(7,920)**	**-19%**
Other							
Interest Earnings	320,000	12,512	307,488	4%	48,562	(36,050)	-74%
Office Space Lease	48,000	2,962	45,038	6%	5,855	(2,893)	-49%
Telecommunications Site Lease	103,000	-	103,000	0%	-	-	n/a
Payment in-lieu of Sales Tax	18,000	-	18,000	0%	-	-	n/a
Miscellaneous	-	2,553	(2,553)	n/a	37,080	(34,527)	-93%
TOTAL OTHER	**489,000**	**18,027**	**470,973**	**4%**	**91,497**	**(73,470)**	**-80%**
TOTAL REVENUE	**$ 14,159,000**	**$ 3,166,974**	**$ 10,992,026**	**22%**	**$ 2,487,509**	**$ 679,465**	**27%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 14% of the approved budget spent. Total expenditures, including transfers, is 7% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 240,000	$ 31,014	$ 208,986	13%	$ 80,806	$ (49,792)	-62%
City Manager	321,000	53,530	267,470	17%	46,571	6,959	15%
Non-Departmental	617,000	47,128	569,872	8%	72,797	(25,669)	-35%
Communications	337,000	56,823	280,177	17%	30,050	26,773	89%
Legal Services	284,000	1,000	283,000	0%	-	1,000	n/a
Human Resources/Risk Management	106,000	30,894	75,106	29%	19,001	11,893	63%
Finance	461,000	90,204	370,796	20%	44,662	45,542	102%
City Clerk	308,000	50,421	257,579	16%	66,045	(15,624)	-24%
Municipal Court	65,000	9,729	55,271	15%	5,830	3,899	67%
Law Enforcement	2,010,000	313,636	1,696,364	16%	310,083	3,553	1%
Community Development	1,677,000	227,586	1,449,414	14%	124,048	103,538	83%
Economic Development	75,000	54,004	20,996	72%	20,413	33,591	165%
Community Events	598,000	8,018	589,982	1%	22,826	(14,808)	-65%
Total operating expenditures	**7,099,000**	**973,987**	**6,125,013**	**14%**	**843,132**	**130,855**	**16%**
Canyons Sales/Use Tax Credit	621,000	62,569	558,431	10%	44,673	17,896	40%
Transfer to Grants/Restricted Revenue Fund	7,000	-	7,000	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,500,000	-	6,500,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,227,000**	**$ 1,036,556**	**$ 13,190,444**	**7%**	**$ 887,805**	**$ 148,751**	**17%**

PARKS AND RECREATION FUND

The Parks and Recreation Fund accounts for the operation, maintenance, and improvement of all City parks. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,845,000	$ 1,914,714	$ 2,930,286	40%	$ 1,953,169	$ (38,455)	-2%
Specific Ownership Tax	374,000	56,951	317,049	15%	61,863	(4,912)	-8%
Park Use Fees	92,000	30,444	61,556	33%	23,138	7,306	32%
Interest	150,000	9,207	140,793	6%	20,342	(11,135)	-55%
TOTAL REVENUE	**$ 5,461,000**	**$ 2,011,316**	**$ 3,449,684**	**37%**	**$ 2,058,512**	**$ (47,196)**	**-2%**
EXPENDITURES							
Management and Administration	$ 846,000	$ 112,496	$ 733,504	13%	$ 207,401	$ (94,905)	-46%
Operations and Maintenance	4,337,000	115,654	4,221,346	3%		115,654	n/a
Rueter-Hess Contribution	100,000	100,000	-	100%	100,000	-	0%
Coyote Ridge Park Improvements	2,200,000	55,786	2,144,214	3%	-	55,786	n/a
Other Capital Improvements	1,000,000	-	1,000,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 8,483,000**	**$ 383,936**	**$ 8,099,064**	**5%**	**$ 307,401**	**$ 76,535**	**25%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 164,000	$ -	$ 164,000	0%	$ -	$ -	n/a
Interest	30,000	5,665	24,336	19%	6,304	(640)	-10%
TOTAL REVENUE	**$ 194,000**	**$ 5,665**	**$ 188,336**	**3%**	**$ 6,304**	**$ (640)**	**-10%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The transfer out in 2026 is for the renovation of the Community Center, which is accounted for in the Capital Improvements Fund.

COMMUNITY CAPITAL INVESTMENT FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
TOTAL TRANSFERS OUT	**$ 908,000**	**$ -**	**$ 908,000**	**0%**	**$ -**	**$ -**	**n/a**

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,953,000	$ 262,882	$ 1,690,118	13%	$ 217,465	$ 45,417	21%
1% Construction Materials Use Tax	104,000	191,982	(87,982)	185%	65,864	126,118	191%
1% Construction Materials Use Tax (Canyons)	451,000	45,505	405,495	10%	32,489	13,016	40%
1% Motor Vehicle Use Tax	727,000	104,762	622,238	14%	123,793	(19,031)	-15%
ROW Permits	200,000	7,843	192,157	4%	39,066	(31,223)	-80%
Highway Users Tax Fund	508,000	70,505	437,495	14%	70,122	383	1%
Road/Bridge Property Tax Shareback	890,000	-	890,000	0%	-	-	n/a
Roads Sales Tax Shareback	188,000	23,300	164,700	12%	22,639	661	3%
Roads Motor Vehicle Use Tax Shareback	230,000	33,083	196,917	14%	39,092	(6,009)	-15%
Construction Materials Use Tax Shareback	160,000	71,206	88,794	45%	29,506	41,700	141%
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
Interest	50,000	1,245	48,755	2%	5,812	(4,567)	-79%
TOTAL REVENUE	**$ 5,661,000**	**$ 812,313**	**$ 4,848,687**	**14%**	**$ 645,848**	**$ 166,465**	**26%**
EXPENDITURES							
Management and Administration	$ 1,444,000	$ 162,837	$ 1,281,163	11%	$ 355,640	$ (192,803)	-54%
Operation and Maintenance	1,969,000	119,922	1,849,078	0	16,245	103,677	>300%
Canyons Use Tax Credit	225,500	22,752	$ 202,748	10%	-	22,752	n/a
Transfer to Capital Improvements Fund	2,000,000	-	$ 2,000,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 5,638,500**	**$ 305,511**	**$ 5,332,989**	**5%**	**$ 371,885**	**$ (66,374)**	**-18%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
DOLA - Affordable Housing AI Plan Review	$ 18,000	$ -	$ 18,000	0%	$ -	$ -	
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	
Disposable Bag Fee	10,000	-	10,000	0%	-	-	
Transfer from General Fund	8,600	-	8,600	0%	-	-	
TOTAL REVENUE	**$ 55,000**	**$ -**	**$ 55,000**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Affordable Housing AI Plan Review	$ 20,000	$ 2,499	$ 17,501	12%	$ -	$ 2,499	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	10,000	-	10,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 55,000**	**$ 2,499**	**$ 52,501**	**5%**	**$ -**	**$ 2,499**	**n/a**

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Douglas County Happy Canyon Interchange	$ 16,750,000	$ -	$ 16,750,000	0%	$ -	$ -	n/a
Transfer from General Fund	6,500,000	-	6,500,000	0%	-	-	n/a
Transfer from Roads Fund	2,000,000	-	2,000,000	0%	-	-	n/a
Transfer fr Community Cap Investment Fun	908,000	-	908,000	0%	-	-	n/a
TOTAL REVENUE	**$ 26,158,000**	**$ -**	**$ 25,250,000**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Community Center	$ 900,000	$ -	$ 900,000	0%	$ -	$ -	n/a
Pavement Management Program	4,000,000	-	4,000,000	0%	-	-	n/a
Happy Canyon Interchange	10,000,000	-	10,000,000	0%	-	-	n/a
CPP - Monarch to Forest Park (westbound)	1,750,000	-	1,750,000	0%	-	-	n/a
CPP - Forest Park to Pine Ridge Trail	200,000	-	200,000	0%	-	-	n/a
Monarch - Glen Oaks to CPP	-	-	-	n/a	4,404	(4,404)	-100%
Monarch - Glen Oaks to Winterberry	-	1,379	(1,379)	n/a	-	1,379	n/a
Traffic Signal Improvements	150,000	-	150,000	0%	38,937	(38,937)	-100%
Pedestrian Safety Improvements	150,000	-	150,000	0%	2,672	(2,672)	-100%
CPP & I-25 Northbound Monumentation	1,200,000	-	1,200,000	0%	14,182	(14,182)	-100%
East City Limit CPP Gateway	-	-	-	n/a	300	(300)	-100%
TOTAL EXPENDITURES	**$ 18,350,000**	**$ 1,379**	**$ 17,448,621**	**0%**	**$ 60,495**	**$ (59,116)**	**-98%**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 10,000	$ 4,397	$ 5,603	44%	$ 2,655	$ 1,742	66%
Commercial User Fees	88,000	28,661	59,339	33%	-	28,661	n/a
Residential User Fees	588,000	278,413	309,587	47%	281,846	(3,433)	-1%
Interest	60,000	5,006	54,994	8%	7,924	(2,918)	-37%
TOTAL REVENUE	**$ 746,000**	**$ 316,477**	**$ 429,523**	**42%**	**$ 292,425**	**$ 24,052**	**8%**
EXPENDITURES							
Management and Administration	$ 337,000	$ 79,093	$ 257,907	23%	$ 56,168	$ 22,925	41%
Operation and Maintenance	43,000	-	43,000	0%	-	-	n/a
Happy Canyon Tributary	500,000	-	500,000	0%	100,000	(100,000)	-100%
Other Capital Improvements	225,000	-	225,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 1,105,000**	**$ 79,093**	**$ 1,025,907**	**7%**	**$ 156,168**	**$ (77,075)**	**-49%**

END OF REPORT