January 2026 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

8%
of Year Elapsed

7%
Operating Revenue Received

6%
Tax Revenue Received

7%
Sales Tax Revenue Received

5%
Construction Materials Use Tax Revenue Received

7%
Operating Budget Expended

$900,000
Community Center Renovation

$4,000,000
Pavement Management Program

$10,000,000
Happy Canyon & I-25 Interchange

$1,750,000
Castle Pines Pkwy – Monarch to Forest Park (westbound)

$200,000
Castle Pines Pkwy – Forest Park to Pine Ridge Trail

The following information includes financial data through January 31, 2026. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF CASTLE PINES

GENERAL FUND

Revenues

7% of the operating revenue budget is received; revenue is 22% or $175,772 more than the prior year.

General Fund	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,623,000	$ 661,560	$ 10,961,440	6%	$ 655,728	$ 5,832	1%
Licenses/Permits	59,000	6,843	52,157	12%	5,629	1,214	22%
Intergovernmental	70,000	4,428	65,572	6%	3,989	439	11%
Charges for Services	1,629,000	213,185	1,415,815	13%	39,994	173,191	>300%
Fines and Forfeitures	289,000	17,728	271,272	6%	16,744	984	6%
Other	489,000	55,754	433,246	11%	61,642	(5,888)	-10%
Total	**$ 14,159,000**	**$ 959,498**	**$ 13,199,502**	**7%**	**$ 783,726**	**$ 175,772**	**22%**

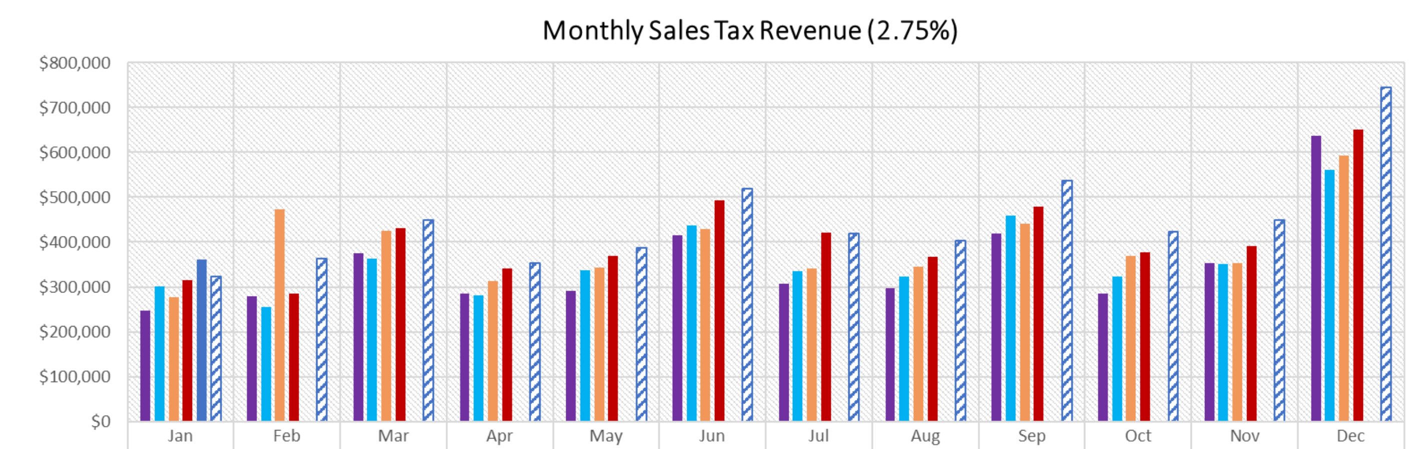
Tax Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,817,000	$ 24,368	$ 1,792,632	1%	$ 33,936	$ (9,568)	-28%
Specific Ownership Tax	141,000	11,377	129,623	8%	11,649	(272)	-2%
Sales Tax - 2.75%	5,370,000	361,820	5,008,180	7%	314,723	47,097	15%
Construction Materials Use Tax - 2.75%	287,000	12,225	274,775	4%	13,749	(1,524)	-11%
Const. Materials Use Tax (Canyons) - 2.75%	1,241,000	69,140	1,171,860	6%	-	69,140	n/a
Motor Vehicle Use Tax - 2.75%	1,999,000	119,841	1,879,159	6%	218,070	(98,229)	-45%
Franchise - Electric	378,000	35,968	342,032	10%	29,870	6,098	20%
Franchise - Gas	204,000	26,821	177,179	13%	33,731	(6,910)	-20%
Franchise - Cable	186,000	-	186,000	0%	-	-	n/a
TOTAL TAXES	**11,623,000**	**661,560**	**10,961,440**	**6%**	**655,728**	**5,832**	**1%**
total construction materials use tax	1,528,000	81,365	1,446,635	5%	13,749	67,616	>300%

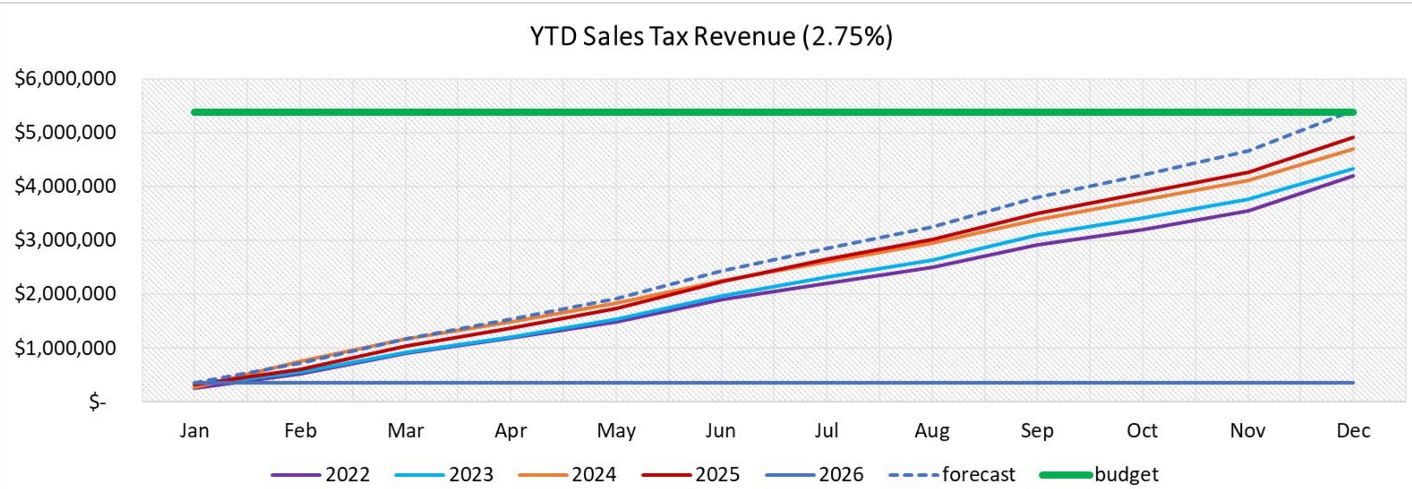
- Tax revenue—6% of the budget is received, 1% ($5,832) more than the prior year.
- Sales tax revenue is MEETING BUDGET EXPECTATIONS—7% of the budget is received, 15% ($47,097) more than the prior year.
- Construction materials use tax revenue is LOWER THAN BUDGET EXPECTATIONS—5% of the budget is received.
- Property tax revenue is MEETING BUDGET EXPECTATIONS—1% of the budget is received. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is MEETING BUDGET EXPECTATIONS—6% of the budget is received.

CITY OF CASTLE PINES

SALES TAX REVENUE

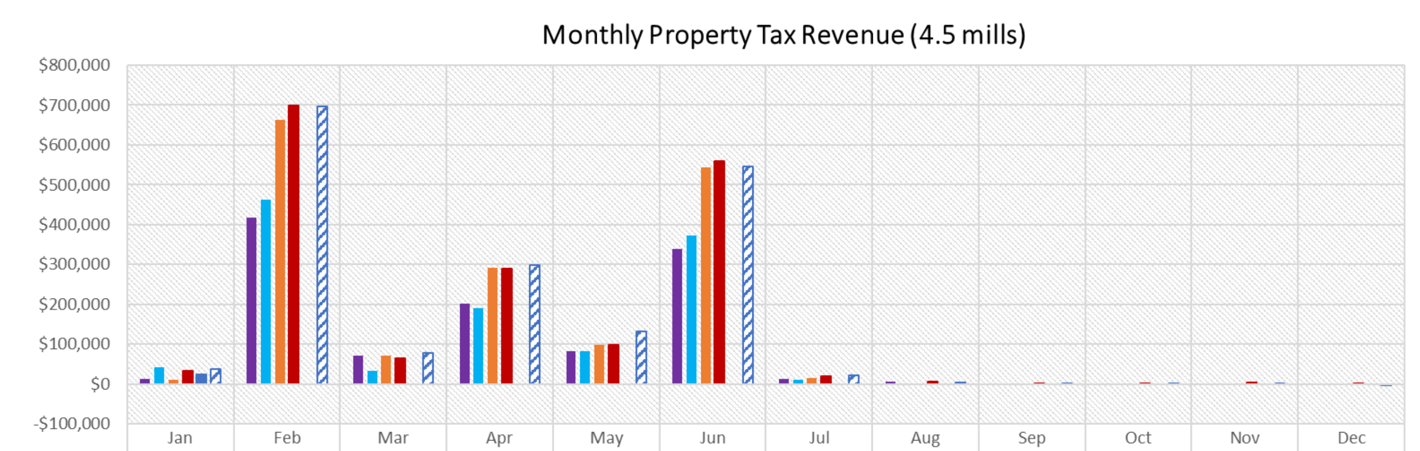


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419	$376,390	$390,346	$651,286
2026	$361,820											
forecast	$323,574	$363,253	$449,451	$352,918	$387,199	$518,634	$418,442	$403,790	$536,035	$422,635	$449,943	$744,125

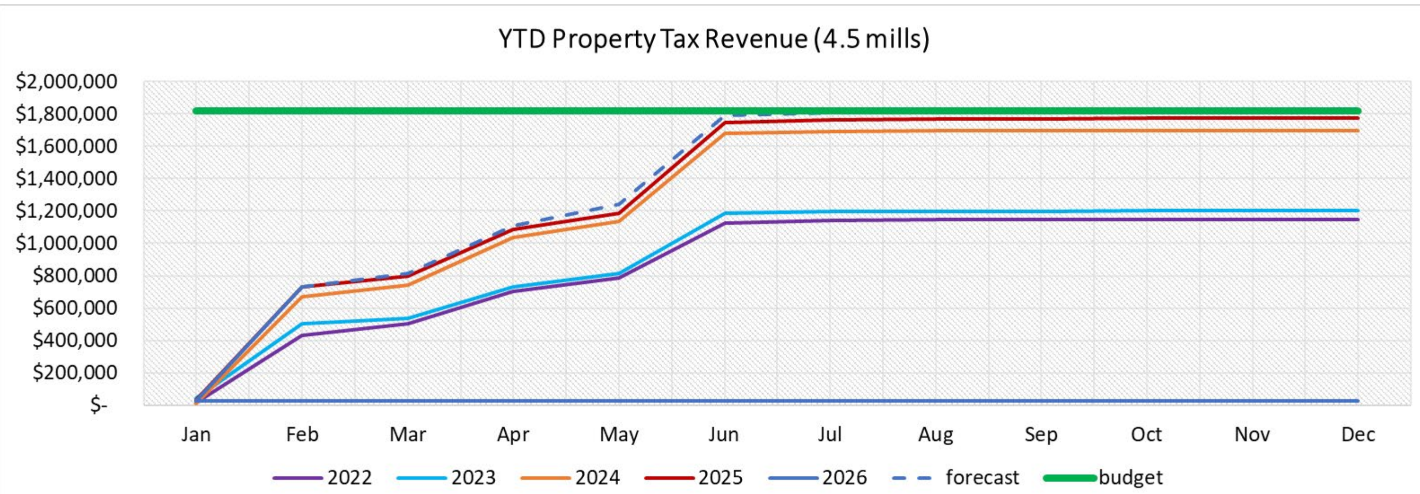


CITY OF CASTLE PINES

PROPERTY TAX REVENUE



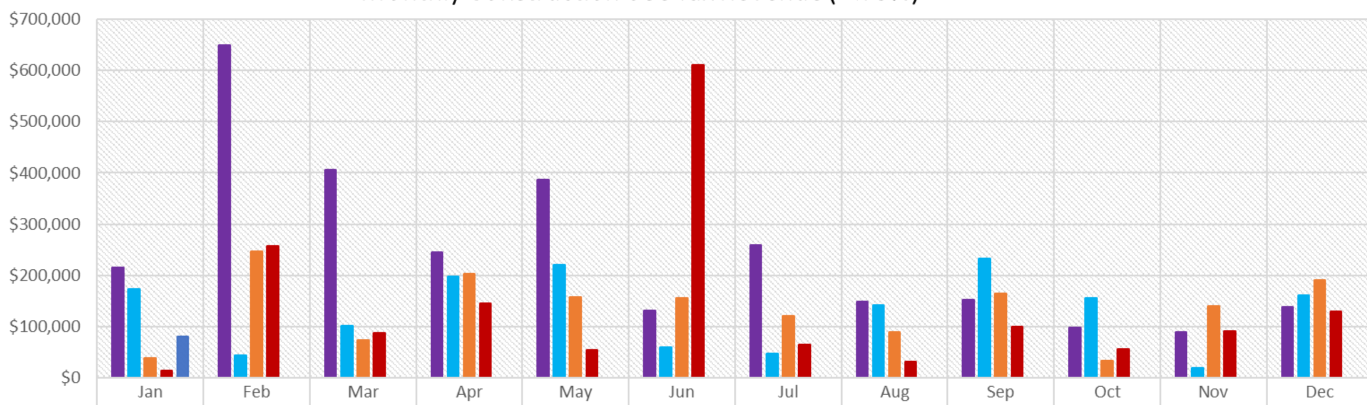
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521	$1,113	$2,935	$4
2026	$24,368											
forecast	$36,703	$695,725	$79,105	$298,275	$131,658	$545,828	$20,983	$4,449	$2,398	$1,501	$527	$(153)



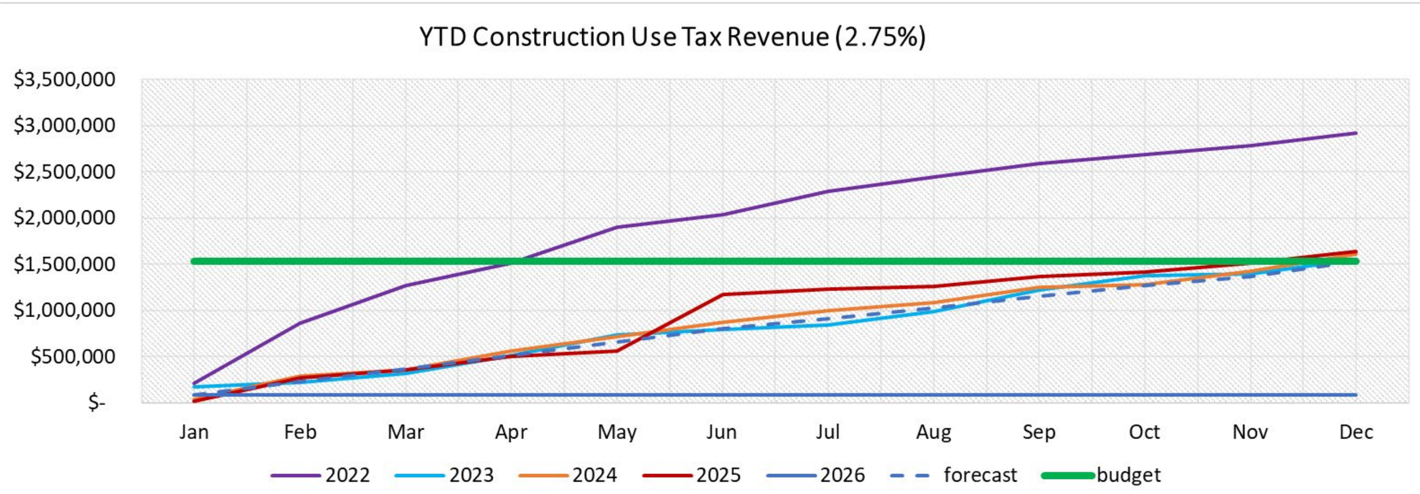
CITY OF CASTLE PINES

CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

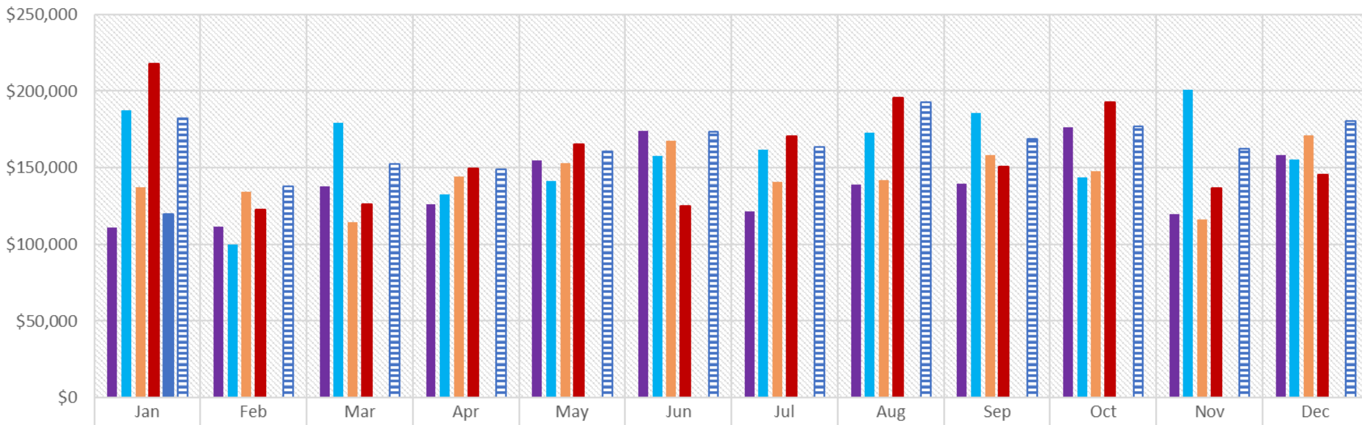


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132	$55,304	$91,591	$129,222
2026	$81,365											

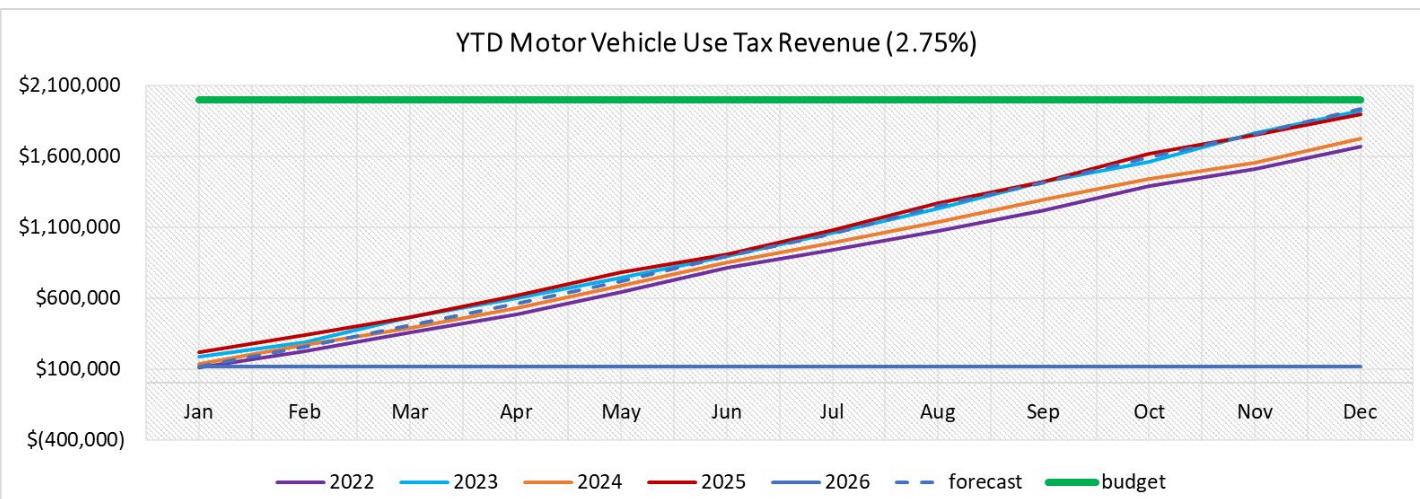


MOTOR VEHICLE USE TAX REVENUE

Monthly Motor Vehicle Use Tax Revenue (2.75%)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685	$192,821	$136,841	$145,529
2026	$119,841											
forecast	$182,463	$137,702	$152,467	$148,674	$160,322	$173,218	$163,220	$192,724	$168,571	$177,161	$162,322	$180,155



Licenses and Permits Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	145	(145)	n/a	105	40	38%
Liquor/Tobacco Licenses	5,000	1,060	3,940	21%	149	911	>300%
Contractor Licenses	53,000	5,700	47,300	11%	5,375	325	6%
Sign Permits	1,000	(62)	1,062	-6%	-	(62)	n/a
TOTAL LICENSES AND PERMITS	**59,000**	**6,843**	**52,157**	**12%**	**5,629**	**1,214**	**22%**

- Licenses and permits revenue is MEETING BUDGET EXPECTATIONS—12% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	54,000	4,428	49,572	8%	3,989	439	11%
Cigarette Tax	14,000	-	14,000	0%	-	-	n/a
FML/Severance Tax	2,000	-	2,000	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,000**	**4,428**	**65,572**	**6%**	**3,989**	**439**	**11%**

- Intergovernmental revenue is MEETING BUDGET EXPECTATIONS—8% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	109,000	118,921	(9,921)	109%	1,329	117,592	>300%
Finance Fees	10,000	-	10,000	0%	-	-	n/a
Credit Card Fees	32,000	2,664	29,336	8%	2,755	(91)	-3%
Building Permit Fees	1,458,000	91,600	1,366,400	6%	35,910	55,690	155%
City Events	20,000	-	20,000	0%	-	-	n/a
TOTAL CHARGES FOR SERVICES	**1,629,000**	**213,185**	**1,415,815**	**13%**	**39,994**	**173,191**	**>300%**

- Charges for services revenue is MEETING BUDGET EXPECTATIONS —13% of the budget is received.
- Planning and Zoning Fees is ABOVE BUDGET EXPECTATIONS already exceeding the amount forecast for the year. Most of the revenue received in January was for the Crowsnest annexation application and zoning review.
- Building permit fee revenue is MEETING BUDGET EXPECTATIONS —6% of the budget is received.

CITY OF CASTLE PINES

Fines, Other, and Total General Fund Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**289,000**	**17,728**	**271,272**	**6%**	**16,744**	**984**	**6%**
Other							
Interest Earnings	320,000	16,939	303,061	5%	21,634	(4,695)	-22%
Office Space Lease	48,000	500	47,500	1%	2,928	(2,428)	-83%
Telecommunications Site Lease	103,000	38,192	64,808	37%	-	38,192	n/a
Payment in-lieu of Sales Tax	18,000	-	18,000	0%	-	-	n/a
Miscellaneous	-	123	(123)	n/a	37,080	(36,957)	-100%
TOTAL OTHER	**489,000**	**55,754**	**433,246**	**11%**	**61,642**	**(5,888)**	**-10%**
TOTAL REVENUE	**$ 14,159,000**	**$ 959,498**	**$ 13,199,502**	**7%**	**$ 783,726**	**$ 175,772**	**22%**

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 7% of the approved budget spent. Total expenditures, including transfers, is 4% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 240,000	$ 8,053	$ 231,947	3%	$ 72,465	$ (64,412)	-89%
City Manager	321,000	25,568	295,432	8%	22,599	2,969	13%
Non-Departmental	617,000	23,108	593,892	4%	55,301	(32,193)	-58%
Communications	337,000	24,988	312,012	7%	18,123	6,865	38%
Legal Services	284,000	-	284,000	0%	-	-	n/a
Human Resources/Risk Management	106,000	30,168	75,832	28%	18,711	11,457	61%
Finance	461,000	56,093	404,907	12%	22,417	33,676	150%
City Clerk	308,000	28,505	279,495	9%	52,141	(23,636)	-45%
Municipal Court	65,000	1,532	63,468	2%	5,791	(4,259)	-74%
Law Enforcement	2,010,000	151,084	1,858,916	8%	159,971	(8,887)	-6%
Community Development	1,677,000	107,073	1,569,927	6%	96,587	10,486	11%
Economic Development	75,000	19,197	55,803	26%	16,581	2,616	16%
Community Events	598,000	3,882	594,118	1%	11,423	(7,541)	-66%
Total operating expenditures	**7,099,000**	**479,251**	**6,619,749**	**7%**	**552,110**	**(72,859)**	**-13%**
Canyons Sales/Use Tax Credit	621,000	34,570	586,430	6%	-	34,570	n/a
Transfer to Grants/Restricted Revenue Fund	7,000	-	7,000	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,500,000	-	6,500,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,227,000**	**$ 513,821**	**$ 13,713,179**	**4%**	**$ 552,110**	**$ (38,289)**	**-7%**

CITY OF CASTLE PINES

PARKS AND RECREATION FUND

The Parks and Recreation Fund accounts for the operation, maintenance, and improvement of all City parks. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,845,000	$ 64,982	$ 4,780,018	1%	$ 90,496	$ (25,514)	-28%
Specific Ownership Tax	374,000	30,339	343,661	8%	31,065	(726)	-2%
Park Use Fees	92,000	935	91,065	1%	-	935	n/a
Interest	150,000	26,313	123,687	18%	-	26,313	n/a
TOTAL REVENUE	**$ 5,461,000**	**$ 122,569**	**$ 5,338,431**	**2%**	**$ 121,561**	**$ 1,008**	**1%**
EXPENDITURES							
Management and Administration	$ 846,000	$ 120,345	$ 725,655	14%	$ 150,258	$ (29,913)	-20%
Operations and Maintenance	4,337,000	107,805	4,229,195	2%		107,805	n/a
Rueter-Hess Contribution	100,000	100,000	-	100%	100,000	-	0%
Coyote Ridge Park Improvements	2,200,000	55,786	2,144,214	3%	-	55,786	n/a
Other Capital Improvements	1,000,000	-	1,000,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 8,483,000**	**$ 383,936**	**$ 8,099,064**	**5%**	**$ 250,258**	**$ 133,678**	**53%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 164,000	$ -	$ 164,000	0%	$ -	$ -	n/a
Interest	30,000	3,150	26,850	11%	3,243	(93)	-3%
TOTAL REVENUE	**$ 194,000**	**$ 3,150**	**$ 190,850**	**2%**	**$ 3,243**	**$ (93)**	**-3%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The transfer out in 2026 is for the renovation of the Community Center, which is accounted for in the Capital Improvements Fund.

COMMUNITY CAPITAL INVESTMENT FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
TOTAL TRANSFERS OUT	**$ 908,000**	**$ -**	**$ 908,000**	**0%**	**$ -**	**$ -**	**n/a**

CITY OF CASTLE PINES

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,953,000	$ 131,476	$ 1,821,524	7%	$ 113,894	$ 17,582	15%
1% Construction Materials Use Tax	104,000	4,445	99,555	4%	5,000	(555)	-11%
1% Construction Materials Use Tax (Canyons)	451,000	25,142	425,858	6%	-	25,142	n/a
1% Motor Vehicle Use Tax	727,000	43,579	683,421	6%	79,298	(35,719)	-45%
ROW Permits	200,000	44,005	155,995	22%	-	44,005	n/a
Highway Users Tax Fund	508,000	39,027	468,973	8%	34,887	4,140	12%
Road/Bridge Property Tax Shareback	890,000	-	890,000	0%	-	-	n/a
Roads Sales Tax Shareback	188,000	-	188,000	0%	11,835	(11,835)	-100%
Roads Motor Vehicle Use Tax Shareback	230,000	13,762	216,238	6%	25,041	(11,279)	-45%
Construction Materials Use Tax Shareback	160,000	8,876	151,124	6%	1,500	7,376	>300%
Public Works Fees	200,000	-	200,000	0%	-	-	n/a
Interest	50,000	6,503	43,497	13%	-	6,503	n/a
TOTAL REVENUE	**$ 5,661,000**	**$ 316,815**	**$ 5,344,185**	**6%**	**$ 271,455**	**$ 45,360**	**17%**
EXPENDITURES							
Management and Administration	$ 1,444,000	$ 94,610	$ 1,349,390	7%	$ 70,393	$ 24,217	34%
Operation and Maintenance	1,969,000	425	1,968,575	0	231,802	(231,377)	-100%
Canyons Use Tax Credit	225,500	12,571	$ 212,929	6%	-	12,571	n/a
Transfer to Capital Improvements Fund	2,000,000	-	$ 2,000,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 5,638,500**	**$ 107,606**	**$ 5,530,894**	**2%**	**$ 302,195**	**$ (194,589)**	**-64%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
DOLA - Affordable Housing AI Plan Review	$ 18,000	$ -	$ 18,000	0%	$ -	$ -	
CSFS - Wildfire Education Grant	18,400	-	18,400	0%	-	-	
Disposable Bag Fee	10,000	-	10,000	0%	-	-	
Transfer from General Fund	8,600	-	8,600	0%	-	-	
TOTAL REVENUE	**$ 55,000**	**$ -**	**$ 55,000**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Affordable Housing AI Plan Review	$ 20,000	$ -	$ 20,000	0%	$ -	$ -	n/a
Wildfire Education	25,000	-	25,000	0%	-	-	n/a
State Disposable Bag Fee Expenditures	10,000	-	10,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 55,000**	**$ -**	**$ 55,000**	**0%**	**$ -**	**$ -**	**n/a**

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Douglas County Happy Canyon Interchange	$ 16,750,000	$ -	$ 16,750,000	0%	$ -	$ -	n/a
Transfer from General Fund	6,500,000	-	6,500,000	0%	-	-	n/a
Transfer from Roads Fund	2,000,000	-	2,000,000	0%	-	-	n/a
Transfer fr Community Cap Investment Fun	908,000	-	908,000	0%	-	-	n/a
TOTAL REVENUE	**$ 26,158,000**	**$ -**	**$ 25,250,000**	**0%**	**$ -**	**$ -**	**n/a**
EXPENDITURES							
Community Center	$ 900,000	$ -	$ 900,000	0%	$ -	$ -	n/a
Pavement Management Program	4,000,000	-	4,000,000	0%	-	-	n/a
Happy Canyon Interchange	10,000,000	-	10,000,000	0%	-	-	n/a
CPP - Monarch to Forest Park (westbound)	1,750,000	-	1,750,000	0%	-	-	n/a
CPP - Forest Park to Pine Ridge Trail	200,000	-	200,000	0%	-	-	n/a
Monarch - Glen Oaks to CPP	-	-	-	n/a	4,404	(4,404)	-100%
Traffic Signal Improvements	150,000	-	150,000	0%	38,937	(38,937)	-100%
Pedestrian Safety Improvements	150,000	-	150,000	0%	2,672	(2,672)	-100%
CPP & I-25 Northbound Monumentation	1,200,000	-	1,200,000	0%	14,182	(14,182)	-100%
TOTAL EXPENDITURES	**$ 18,350,000**	**$ -**	**$ 17,450,000**	**0%**	**$ 60,195**	**$ (60,195)**	**-100%**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 10,000	$ 2,588	$ 7,412	26%	$ -	$ 2,588	n/a
Commercial User Fees	88,000	-	88,000	0%	-	-	n/a
Residential User Fees	588,000	93,675	494,325	16%	-	93,675	n/a
Interest	60,000	2,384	57,616	4%	3,598	(1,214)	-34%
TOTAL REVENUE	**$ 746,000**	**$ 98,647**	**$ 647,353**	**13%**	**$ 3,598**	**$ 95,049**	**>300%**
EXPENDITURES							
Management and Administration	$ 337,000	$ 40,301	$ 296,699	12%	$ 33,923	$ 6,378	19%
Operation and Maintenance	43,000	-	43,000	0%	-	-	n/a
Happy Canyon Tributary	500,000	-	500,000	0%	100,000	(100,000)	-100%
Other Capital Improvements	225,000	-	225,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 1,105,000**	**$ 40,301**	**$ 1,064,699**	**4%**	**$ 133,923**	**$ (93,622)**	**-70%**

END OF REPORT