March 2026 Financial Report
(unaudited)

This monthly financial report highlights the City's revenue and expenditures by fund, which includes actual year-to-date figures compared to the budgeted amount and the prior year.

Report Highlights - General Fund (GF) unless otherwise noted

25%
of Year Elapsed

31%
Operating Revenue Received

30%
Tax Revenue Received

22%
Sales Tax Revenue Received

49%
Construction Materials Use Tax Revenue Received

26%
Operating Budget Expended

$900,000 budget - $5,013 YTD
Community Center Renovation

$4,000,000 budget - $19,155 YTD
Pavement Management Program

$12,079,000 budget - $264,829 YTD
Happy Canyon & I-25 Interchange

$1,750,000 budget – $5,265 YTD
Castle Pines Pkwy – Monarch to Forest Park (westbound)

$1,200,000 - $0 YTD
CPP & I-25 Northbound Monumentation

The following information includes financial data through March 31, 2026. Charts and graphs reflect historical trends and forecasts for the City's significant revenues.

CITY OF CASTLE PINES

GENERAL FUND

Revenues

31% of the operating revenue budget is received; revenue is 25% or $869,876 more than the prior year.

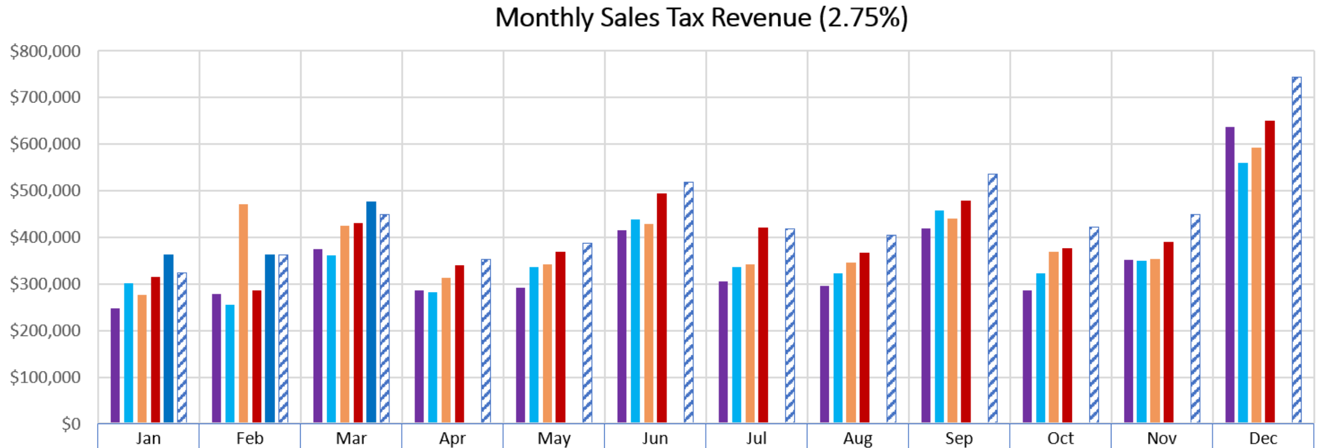
General Fund	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Operating Revenue							
Taxes	$ 11,623,000	$ 3,433,832	$ 8,189,168	30%	$ 2,879,338	$ 554,494	19%
Licenses/Permits	59,000	16,523	42,477	28%	14,469	2,054	14%
Intergovernmental	70,000	13,487	56,513	19%	13,136	351	3%
Charges for Services	1,629,000	752,362	876,638	46%	397,177	355,185	89%
Fines and Forfeitures	289,000	49,104	239,896	17%	74,114	(25,010)	-34%
Other	489,000	113,030	375,970	23%	130,228	(17,198)	-13%
Total	**$ 14,159,000**	**$ 4,378,338**	**$ 9,780,662**	**31%**	**$ 3,508,462**	**$ 869,876**	**25%**

Tax Revenue

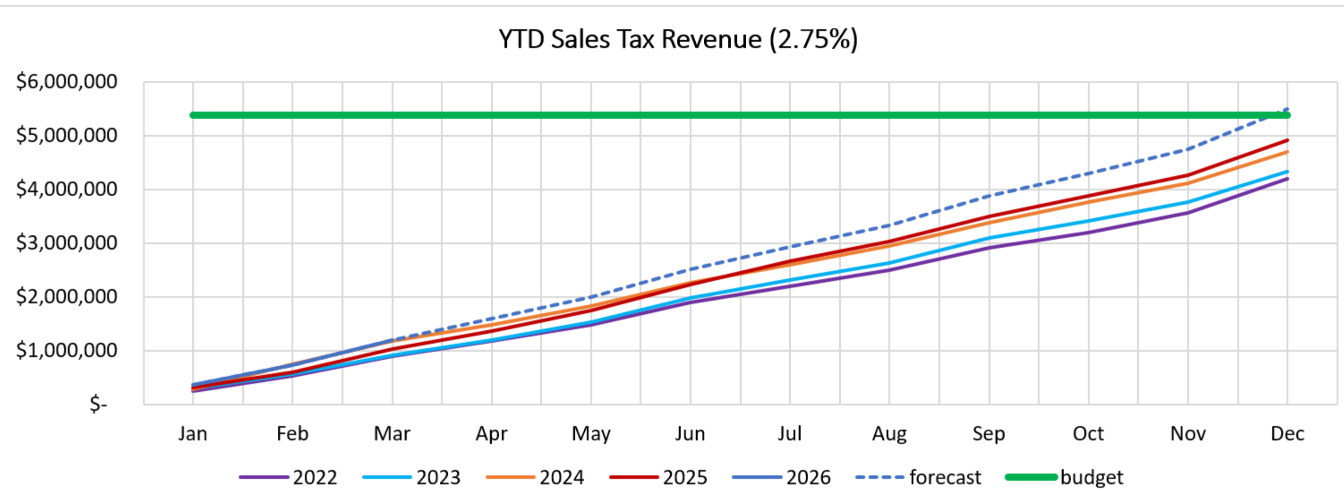
GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Taxes							
Property Tax - 4.5 mills	$ 1,817,000	$ 820,117	$ 996,883	45%	$ 796,143	$ 23,974	3%
Specific Ownership Tax	141,000	31,954	109,046	23%	34,484	(2,530)	-7%
Sales Tax - 2.75%	5,370,000	1,200,100	4,169,900	22%	1,030,829	169,271	16%
Construction Materials Use Tax - 2.75%	287,000	554,250	(267,250)	193%	193,735	360,515	186%
Const. Materials Use Tax (Canyons) - 2.75%	1,241,000	189,667	1,051,333	15%	164,778	24,889	15%
Motor Vehicle Use Tax - 2.75%	1,999,000	434,980	1,564,020	22%	466,298	(31,318)	-7%
Franchise - Electric	378,000	97,196	280,804	26%	84,120	13,076	16%
Franchise - Gas	204,000	62,848	141,152	31%	65,647	(2,799)	-4%
Franchise - Cable	186,000	42,720	143,280	23%	43,304	(584)	-1%
TOTAL TAXES	**11,623,000**	**3,433,832**	**8,189,168**	**30%**	**2,879,338**	**554,494**	**19%**

- Tax revenue—30% of the budget is received, 19% ($554,494) more than the prior year.
- Sales tax revenue is MEETING BUDGET EXPECTATIONS—22% of the budget is received, 16% ($169,271) more than the prior year.
- Construction materials use tax revenue is EXCEEDING BUDGET EXPECTATIONS—49% of the budget is received.
- Property tax revenue is MEETING BUDGET EXPECTATIONS—45% of the budget is received. Most of the property tax is received through the year's first half, and 100% of the budget is typical for August through December. Most property tax is collected in February, followed by June, then April/May.
- Motor vehicles use tax is MEETING BUDGET EXPECTATIONS—22% of the budget is received.

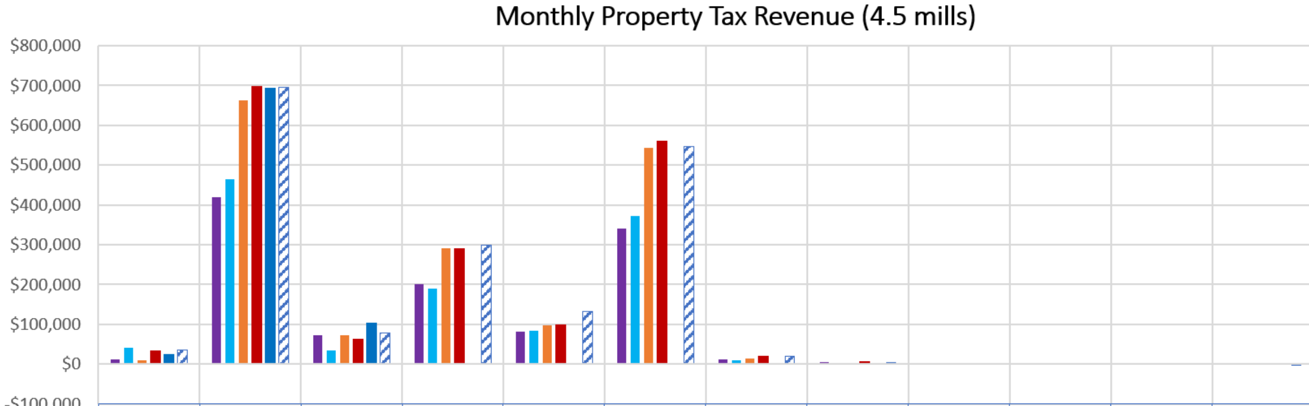
SALES TAX REVENUE



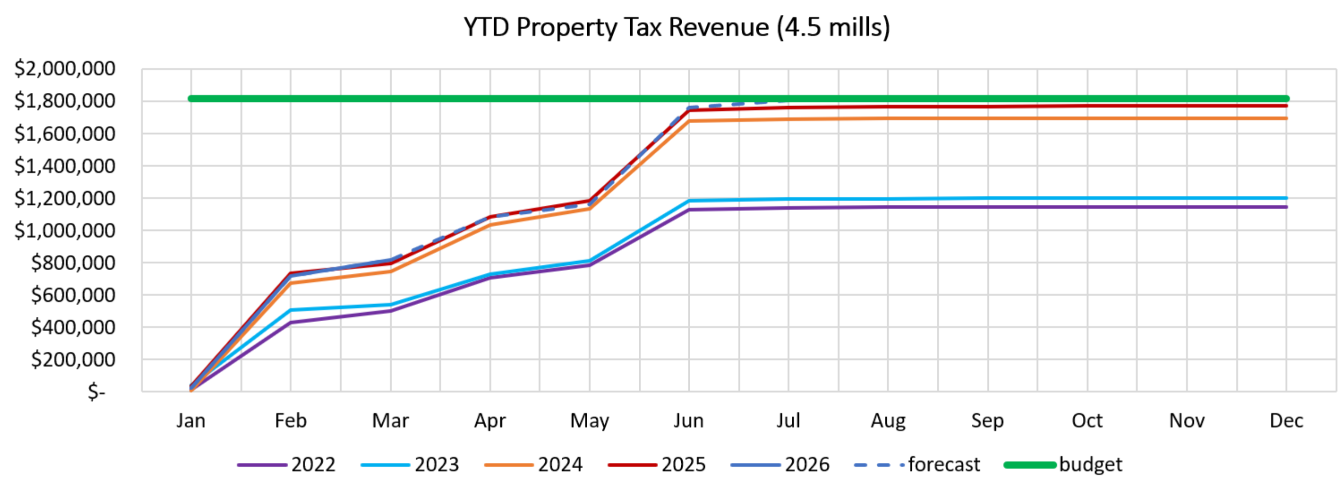
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$247,249	$278,916	$375,733	$285,787	$291,444	$415,047	$306,101	$296,691	$419,272	$285,772	$352,411	$637,791
2023	$301,706	$255,382	$362,123	$281,607	$337,198	$437,834	$335,713	$323,295	$458,483	$323,487	$350,214	$560,134
2024	$277,083	$471,938	$425,688	$312,342	$342,129	$428,882	$341,186	$345,742	$441,015	$369,242	$353,726	$592,898
2025	$314,723	$285,665	$430,441	$340,765	$369,401	$493,441	$420,357	$367,734	$478,419	$376,390	$390,346	$651,286
2026	$361,820	$362,850	$475,430									
forecast	$323,574	$363,253	$449,451	$352,918	$387,199	$518,634	$418,442	$403,790	$536,035	$422,635	$449,943	$744,125



PROPERTY TAX REVENUE

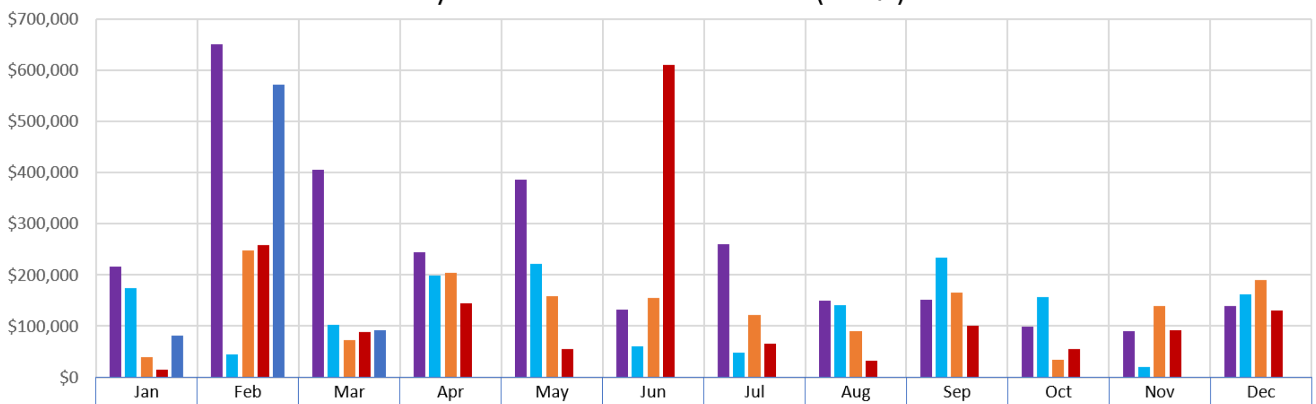


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$12,858	$418,549	$72,178	$201,305	$81,430	$339,927	$12,496	$5,347	$2,709	$(622)	$532	$(417)
2023	$40,996	$463,391	$33,984	$190,154	$82,967	$373,196	$10,692	$2,416	$1,509	$377	$202	$3
2024	$10,167	$661,673	$71,833	$292,172	$97,893	$543,664	$15,016	$1,456	$1,533	$1,265	$556	$(260)
2025	$33,936	$698,502	$63,705	$289,779	$98,185	$559,746	$19,089	$5,758	$1,521	$1,113	$2,935	$4
2026	$24,368	$693,650	$102,099									
forecast	$36,703	$695,725	$79,105	$298,275	$131,658	$545,828	$20,983	$4,449	$2,398	$1,501	$527	$(153)



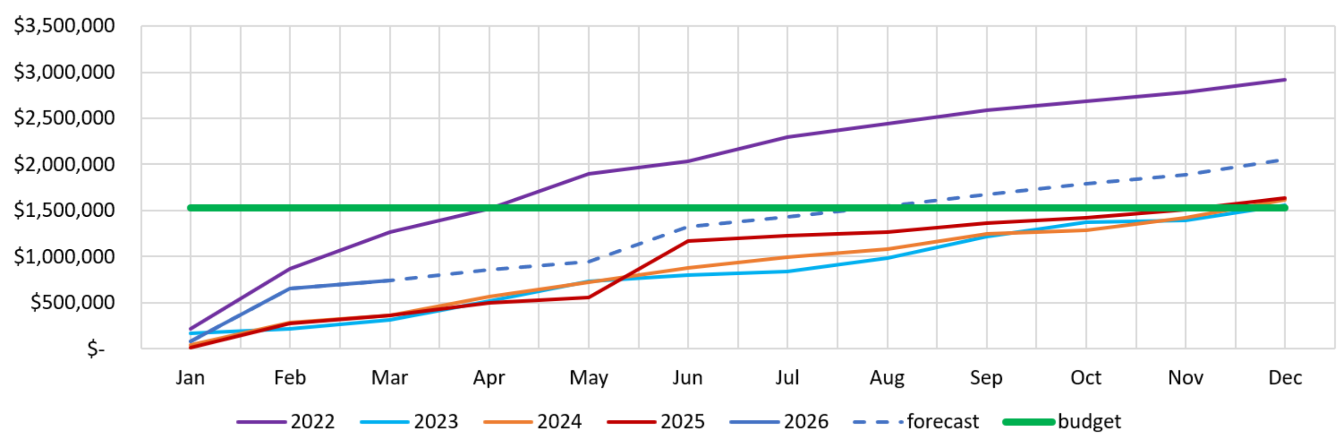
CONSTRUCTION USE TAX REVENUE

Monthly Construction Use Tax Revenue (2.75%)

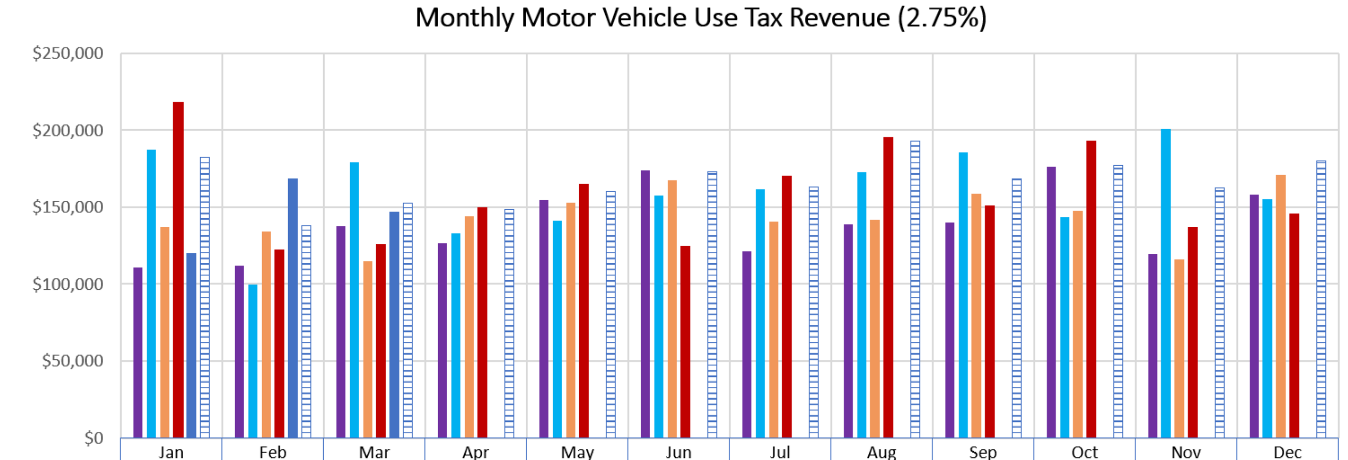


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$215,842	$649,129	$405,201	$244,364	$385,946	$131,632	$259,698	$148,281	$151,461	$97,428	$89,655	$138,613
2023	$172,950	$43,610	$101,862	$197,584	$220,500	$59,827	$46,822	$141,045	$233,122	$155,258	$20,113	$160,666
2024	$39,215	$246,824	$72,658	$203,256	$158,086	$154,902	$120,951	$89,126	$165,015	$32,979	$139,306	$189,948
2025	$13,749	$256,720	$88,044	$144,604	$54,306	$609,917	$64,273	$31,283	$100,132	$55,304	$91,591	$129,222
2026	$81,365	$571,724	$90,828									

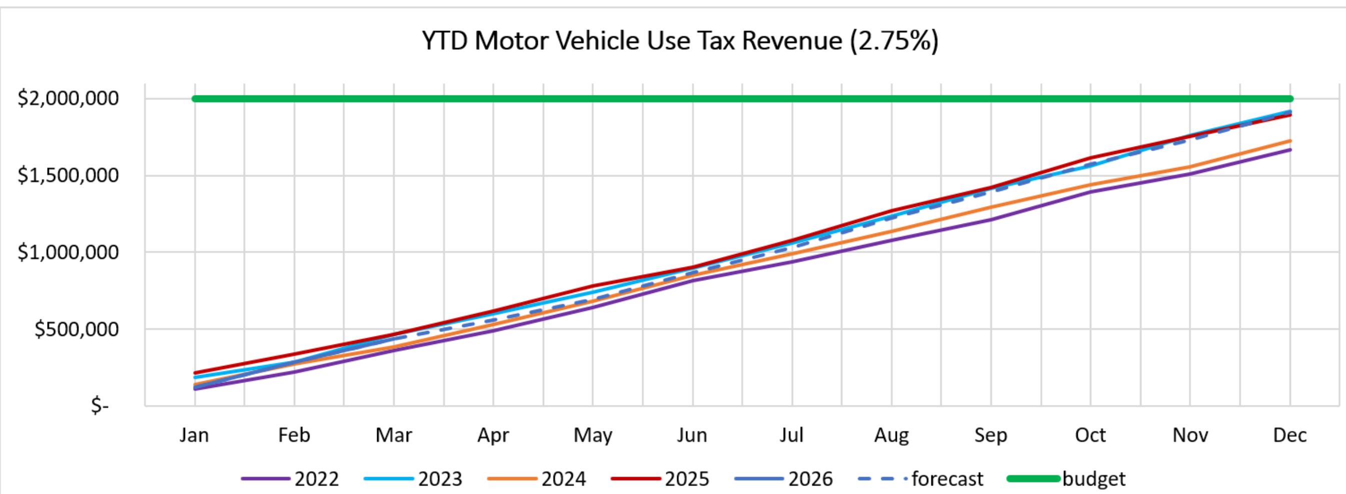
YTD Construction Use Tax Revenue (2.75%)



MOTOR VEHICLE USE TAX REVENUE



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	$110,898	$111,739	$137,690	$126,391	$154,637	$173,768	$121,388	$138,765	$139,773	$176,462	$119,794	$158,131
2023	$187,440	$99,944	$179,273	$132,763	$141,354	$157,608	$161,894	$172,722	$185,781	$143,671	$200,651	$155,294
2024	$137,190	$134,471	$114,627	$144,185	$153,031	$167,726	$140,598	$141,802	$158,447	$147,649	$116,238	$171,063
2025	$218,070	$122,361	$125,867	$149,426	$165,050	$124,777	$170,316	$195,403	$150,685	$192,821	$136,841	$145,529
2026	$119,841	$168,254	$146,885									
forecast	$182,463	$137,702	$152,467	$148,674	$160,322	$173,218	$163,220	$192,724	$168,571	$177,161	$162,322	$180,155



CITY OF CASTLE PINES

Licenses and Permits Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Licenses and Permits							
Business Licenses	-	315	(315)	n/a	270	45	17%
Liquor/Tobacco Licenses	5,000	1,620	3,380	32%	949	671	71%
Contractor Licenses	53,000	14,650	38,350	28%	13,250	1,400	11%
Sign Permits	1,000	(62)	1,062	-6%	-	(62)	n/a
TOTAL LICENSES AND PERMITS	**59,000**	**16,523**	**42,477**	**28%**	**14,469**	**2,054**	**14%**

- Licenses and permits revenue is MEETING BUDGET EXPECTATIONS—28% of the budget is received.

Intergovernmental Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Intergovernmental							
Motor Vehicle Registration Fee	54,000	12,571	41,429	23%	12,267	304	2%
Cigarette Tax	14,000	916	13,084	7%	869	47	5%
FML/Severance Tax	2,000	-	2,000	0%	-	-	n/a
TOTAL INTERGOVERNMENTAL	**70,000**	**13,487**	**56,513**	**19%**	**13,136**	**351**	**3%**

- Intergovernmental revenue is MEETING BUDGET EXPECTATIONS—19% of motor vehicle registration fee revenue is received.

Charges for Services Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
Charges for Services							
Planning and Zoning Fees	109,000	151,045	(42,045)	139%	28,640	122,405	>300%
Finance Fees	10,000	846	9,154	8%	1,449	(603)	-42%
Credit Card Fees	32,000	7,545	24,455	24%	7,571	(26)	0%
Building Permit Fees	1,458,000	592,926	865,074	41%	359,517	233,409	65%
City Events	20,000	-	20,000	0%	-	-	n/a
TOTAL CHARGES FOR SERVICES	**1,629,000**	**752,362**	**876,638**	**46%**	**397,177**	**355,185**	**89%**

- Charges for services revenue is EXCEEDING BUDGET EXPECTATIONS—46% of the budget is received.
- Planning and Zoning Fee revenue is EXCEEDING BUDGET EXPECTATIONS—already ahead of the amount forecast for the year by $42,045.
- Building permit fee revenue is EXCEEDING BUDGET EXPECTATIONS —41% of the budget is received.

Fines and Other General Fund Revenue

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
FINES AND FORFEITURES	**289,000**	**49,104**	**239,896**	**17%**	**74,114**	**(25,010)**	**-34%**
Other							
Interest Earnings	320,000	68,228	251,772	21%	84,285	(16,057)	-19%
Office Space Lease	48,000	3,962	44,038	8%	8,783	(4,821)	-55%
Telecommunications Site Lease	103,000	38,192	64,808	37%	37,080	1,112	3%
Payment in-lieu of Sales Tax	18,000	-	18,000	0%	-	-	n/a
Miscellaneous	-	2,648	(2,648)	n/a	80	2,568	>300%
TOTAL OTHER	**489,000**	**113,030**	**375,970**	**23%**	**130,228**	**(17,198)**	**-13%**

- Fines revenue is SLIGHTLY LOWER THAN BUDGET EXPECTATIONS—17% of the budget is received.
- Interest Earnings revenue is MEETING BUDGET EXPECTATIONS—21% of the budget is received.

Expenditures

WITHIN BUDGET EXPECTATIONS

Operating expenditures are within budget, with 26% of the approved budget spent. Total expenditures, including transfers, is 14% of the budget. Transfers to other funds are made as needed to balance the respective funds.

GENERAL FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
EXPENDITURES (cash basis)							
Elected Officials	$ 240,000	$ 59,323	$ 180,677	25%	$ 118,509	$ (59,186)	-50%
City Manager	321,000	81,603	239,397	25%	70,095	11,508	16%
Non-Departmental	632,000	113,016	518,984	18%	140,945	(27,929)	-20%
Communications	337,000	84,416	252,584	25%	48,957	35,459	72%
Legal Services	284,000	53,433	230,567	19%	52,916	517	1%
Human Resources/Risk Management	106,000	35,008	70,992	33%	42,661	(7,653)	-18%
Finance	581,000	243,822	337,178	42%	103,857	139,965	135%
City Clerk	308,000	70,769	237,231	23%	86,026	(15,257)	-18%
Municipal Court	65,000	14,592	50,408	22%	15,998	(1,406)	-9%
Law Enforcement	2,010,000	474,875	1,535,125	24%	473,954	921	0%
Community Development	1,749,000	580,965	1,168,035	33%	285,670	295,295	103%
Economic Development	136,000	64,463	71,537	47%	49,746	14,717	30%
Community Events	598,000	22,623	575,377	4%	28,485	(5,862)	-21%
Total operating expenditures	**7,367,000**	**1,898,908**	**5,468,092**	**26%**	**1,517,819**	**381,089**	**25%**
Canyons Sales/Use Tax Credit	621,000	94,833	526,167	15%	82,389	12,444	15%
Transfer to Grants/Restricted Revenue Fund	11,000	-	11,000	0%	-	-	n/a
Transfer to Capital Improvement Fund	6,500,000	-	6,500,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,499,000**	**$ 1,993,741**	**$ 12,505,259**	**14%**	**$ 1,600,208**	**$ 393,533**	**25%**

PARKS AND RECREATION FUND

The Parks and Recreation Fund accounts for the operation, maintenance, and improvement of all City parks. In the November 2023 election, voters approved a property tax of 12 mills for parks, recreation, and open space.

PARKS AND RECREATION FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
Property Tax - 12 Mills	$ 4,845,000	$ 2,186,977	$ 2,658,023	45%	$ 2,123,048	$ 63,929	3%
Specific Ownership Tax	374,000	85,211	288,789	23%	91,959	(6,748)	-7%
Park Use Fees	92,000	34,677	57,323	38%	41,432	(6,755)	-16%
Interest	150,000	71,808	78,192	48%	80,673	(8,865)	-11%
Transfer from Parks/Rec North Fund	3,624,000	3,624,000	-	100%	-	3,624,000	n/a
TOTAL REVENUE	**$ 9,085,000**	**$ 6,002,673**	**$ 3,082,327**	**66%**	**$ 2,337,112**	**$ 3,665,561**	**157%**
EXPENDITURES							
Management and Administration	$ 856,000	$ 213,261	$ 642,739	25%	$ 957,050	$ (556,046)	-58%
Operations and Maintenance	4,500,000	187,743	4,312,257	4%			
Rueter-Hess Contribution	100,000	100,000	-	100%	100,000	-	0%
Coyote Ridge Park Improvements	8,200,000	99,602	8,100,398	1%	-	99,602	n/a
Other Capital Improvements	1,000,000	-	1,000,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 14,656,000**	**$ 600,606**	**$ 14,055,394**	**4%**	**$ 1,057,050**	**$ (456,444)**	**-43%**

CONSERVATION TRUST FUND - The City receives revenues from the state lottery proceeds restricted to parks and recreation purposes.

CONSERVATION TRUST FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
State Lottery Proceeds	$ 164,000	$ 54,591	$ 109,409	33%	$ 40,252	$ 14,339	36%
Interest	30,000	9,789	20,211	33%	9,852	(63)	-1%
TOTAL REVENUE	**$ 194,000**	**$ 64,380**	**$ 129,620**	**33%**	**$ 50,104**	**$ 14,276**	**28%**

COMMUNITY CAPITAL INVESTMENT FUND

The Community Capital Investment Fund accounts for funds for future capital asset purposes. The transfer out in 2026 is for the renovation of the Community Center, which is accounted for in the Capital Improvements Fund.

COMMUNITY CAPITAL INVESTMENT FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change
TOTAL TRANSFERS OUT	**$ 908,000**	**$ 5,013**	**$ 902,987**	**1%**	**$ -**	**$ 5,013**

CITY OF CASTLE PINES

ROADS FUND

The Roads Fund operates, maintains, and improves the City's roads and roads-related infrastructure. In the November 2023 election, voters approved a new 1% sales and use tax. This new fund was created to account for the expenditure of the revenues restricted to roads.

ROADS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
1% Sales Tax	$ 1,953,000	$ 435,971	$ 1,517,029	22%	$ 373,291	$ 62,680	17%
1% Construction Materials Use Tax	104,000	201,545	(97,545)	194%	70,450	131,095	186%
1% Construction Materials Use Tax (Canyons)	451,000	68,970	382,030	15%	59,919	9,051	15%
1% Motor Vehicle Use Tax	727,000	158,175	568,825	22%	169,563	(11,388)	-7%
ROW Permits	200,000	148,728	51,272	74%	73,498	75,230	102%
Highway Users Tax Fund	508,000	115,572	392,428	23%	103,406	12,166	12%
Road/Bridge Property Tax Shareback	890,000	323,744	566,256	36%	325,092	(1,348)	0%
Roads Sales Tax Shareback	188,000	36,070	151,930	19%	34,814	1,256	4%
Roads Motor Vehicle Use Tax Shareback	230,000	49,951	180,049	22%	53,546	(3,595)	-7%
Construction Materials Use Tax Shareback	160,000	81,114	78,886	51%	46,025	35,089	76%
Public Works Fees	200,000	-	200,000	0%	5,325	(5,325)	-100%
Interest	50,000	19,193	30,807	38%	8,872	10,321	116%
TOTAL REVENUE	**$ 5,661,000**	**$ 1,639,033**	**$ 4,021,967**	**29%**	**$ 1,323,801**	**$ 315,232**	**24%**
EXPENDITURES							
Management and Administration	$ 1,444,000	$ 324,875	$ 1,119,125	22%	$ 231,149	$ 93,726	41%
Operation and Maintenance	1,969,000	139,489	1,829,511	7%	357,775	(218,286)	-61%
Canyons Use Tax Credit	225,500	34,485	191,015	15%	29,960	4,525	15%
Transfer to Capital Improvements Fund	2,000,000	290,216	1,709,784	15%	-	290,216	n/a
TOTAL EXPENDITURES	**$ 5,638,500**	**$ 789,065**	**$ 4,849,435**	**14%**	**$ 618,884**	**$ 170,181**	**27%**

GRANTS AND RESTRICTED REVENUE FUND

GRANTS/RESTRICTED REVENUE FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change
REVENUE						
DOLA - Affordable Housing AI Plan Review	$ 18,000	$ -	$ 18,000	0%	$ -	$ -
DOLA - Local Planning Capacity	30,000	-	30,000	0%	-	-
CSFS - Wildfire Education Grant	37,000	-	37,000	0%	-	-
Disposable Bag Fee	10,000	-	10,000	0%	-	-
Transfer from General Fund	11,000	-	11,000	0%	-	-
TOTAL REVENUE	**$ 106,000**	**$ -**	**$ 106,000**	**0%**	**$ -**	**$ -**
EXPENDITURES						
Affordable Housing AI Plan Review	$ 20,000	-	$ 20,000	0%	-	$ -
Workforce Housing Analysis & Overlay Zone	37,000	2,499	34,501	7%	-	2,499
Wildfire Education	50,000	-	50,000	0%	-	-
State Disposable Bag Fee Expenditures	10,000	-	10,000	0%	-	-
TOTAL EXPENDITURES	**$ 117,000**	**$ 2,499**	**$ 114,501**	**2%**	**$ -**	**$ 2,499**

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund accounts for capital projects other funds do not cover. It is funded primarily by the General Fund and occasionally by grants and contributions.

CAPITAL IMPROVEMENTS FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change
REVENUE						
Contributions						
DC Happy Canyon Interchange	$ 17,250,000	$ 500,000	$ 16,750,000	3%	$ -	$ 500,000
Transfer from General Fund	6,500,000	-	6,500,000	0%	-	-
Transfer from Roads Fund	2,000,000	290,216	1,709,784	15%	-	290,216
Transfer from Community Cap Investment Fund	908,000	5,013	902,987	1%	-	5,013
TOTAL REVENUE	**$ 26,658,000**	**$ 795,229**	**$ 25,862,771**	**3%**	**$ -**	**$ 795,229**
EXPENDITURES						
Community Center	$ 900,000	5,013	$ 894,987	1%	-	$ 5,013
Pavement Management Program	4,000,000	19,155	3,980,845	0%	-	19,155
Happy Canyon Interchange	12,079,000	264,829	11,814,171	2%	103,252	161,577
CPP - Monarch to Forest Park (westbound)	1,750,000	5,265	1,744,735	0%	-	5,265
CPP - Forest Park to Pine Ridge Trail	200,000	-	200,000	0%	-	-
Monarch - Glen Oaks to CPP	600,000	-	600,000	0%	37,607	(37,607)
Monarch - Glen Oaks to Winterberry	-	204,624	(204,624)	n/a	-	204,624
Traffic Signal Improvements	150,000	14,878	135,122	10%	38,937	(24,059)
Pedestrian Safety Improvements	150,000	-	150,000	0%	2,672	(2,672)
Lagae Roundabout Monumentation	793,000	1,694	791,306	0%	16,785	(15,091)
CPP & I-25 Northbound Monumentation	1,200,000	-	1,200,000	0%	14,182	(14,182)
Other	-	44,600	(44,600)	n/a	-	44,600
TOTAL EXPENDITURES	**$ 21,822,000**	**$ 560,058**	**$ 21,261,942**	**3%**	**$ 216,455**	**$ 343,603**

STORMWATER UTILITY FUND

The Stormwater Utility Fund accounts for the fees and expenses of the City's stormwater utility. The City-wide utility was created in 2022 to serve the entire City, including the area formerly served by the Castle Pines North Metro District.

STORMWATER UTILITY FUND	2026 Budget	2026 YTD Actual (unaudited)	Balance Remaining	% of budget received	2025 YTD Actual (unaudited)	$ change	% change
REVENUE							
GESC Fees	$ 10,000	$ 7,355	$ 2,645	74%	$ 6,277	$ 1,078	17%
Commercial User Fees	88,000	55,942	32,058	64%	23,726	32,216	136%
Residential User Fees	588,000	323,850	264,150	55%	337,466	(13,616)	-4%
Interest	60,000	9,412	50,588	16%	7,924	1,488	19%
TOTAL REVENUE	**$ 746,000**	**$ 396,559**	**$ 349,441**	**53%**	**$ 375,393**	**$ 21,166**	**6%**
EXPENDITURES							
Management and Administration	$ 337,000	$ 134,865	$ 202,135	40%	$ 84,182	$ 50,683	60%
Drainage Maintenance	40,000	-	40,000	0%	3,600	(3,600)	-100%
Happy Canyon Tributary	500,000	-	500,000	0%	100,000	(100,000)	-100%
Other Capital Improvements	225,000	-	225,000	0%	-	-	n/a
TOTAL EXPENDITURES	**$ 1,102,000**	**$ 134,865**	**$ 967,135**	**12%**	**$ 187,782**	**$ (52,917)**	**-28%**

END OF REPORT