RESOLUTION NO. 26-64

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, AUTHORIZING THE CITY MANAGER TO FILE AN AFFORDABLE HOUSING COMMITMENT WITH THE COLORADO DEPARTMENT OF LOCAL AFFAIRS PURSUANT TO PROPOSITION 123 AND STATE LAW AND CONTINUING THE CITY'S COMMITMENT TO A REGIONAL PARTNERSHIP WITH DOUGLAS COUNTY JURISDICTIONS TO MEET AFFORDABLE HOUSING GOALS

WHEREAS, the City of Castle Pines, Colorado ("City") is a home rule municipality, organized and existing under Article XX, Section 6 of the Colorado Constitution; and

WHEREAS, at the 2022 general election, Colorado voters approved Proposition 123, which created Article 32 to Title 29 of the Colorado Revised Statutes, establishing the statewide affordable housing fund and related affordable-housing programs (collectively, "Proposition 123"); and

WHEREAS, Section 29-32-105(1)(d), C.R.S., requires a governing body of a local government that either desires to receive funding under Proposition 123 or to make affordable housing projects within its territorial boundaries eligible for such funding, to file a commitment with the Colorado Department of Local Affairs ("DOLA") every three years, specifying how the combined number of newly constructed affordable housing units and existing units converted to affordable housing within its boundaries will be increased by the target increase number within the next three-year cycle (2027-2029); and

WHEREAS, on September 12, 2023, the City Council adopted Resolution No. 23-43, committing the City to increase affordable housing for the initial three-year commitment cycle (2024-2026) under Proposition 123; and

WHEREAS, the next compliance period deadline for which the City must file a commitment with DOLA to continue to receive Proposition 123 funding is November 1, 2026; and

WHEREAS, the City Council desires to authorize the City Manager, or the City Manager's designee, to prepare and file the City's commitment to Proposition 123 affordable housing for the 2027-2029 cycle; and

WHEREAS, the City and the Douglas County Housing Partnership ("DCHP") are parties to an Intergovernmental Agreement Regarding Joint Management of Proposition 123 Funding and Credits (the "IGA"), approved by City Council Resolution No. 24-48, which requires DCHP to adopt a policy governing how excess affordable housing development credits may be applied to jointly manage Proposition 123 funding and credits among the partners in the DCHP.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTLE PINES, COLORADO, THAT:

Section 1. The foregoing recitals are incorporated herein by reference as findings and determinations of the City Council.

Section 2. The City Council hereby authorizes the City Manager or his designee to: (a) prepare and file a Proposition 123 Commitment for cycle 2027-2029 on behalf of the City by November 1, 2026; and (b) take all such steps necessary to implement the City's Proposition 123 commitments.

Section 3. This Resolution is effective upon adoption.

INTRODUCED, READ, AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF CASTLE PINES BY A VOTE OF 6 IN FAVOR, 0 AGAINST, 1 ABSENT THIS 13th DAY OF OCTOBER 2026.

CITY OF CASTLE PINES CORPORATE SEAL 2008 COLORADO

Tracy Engerman (Oct 20, 2026 16:13:43 MDT)

Tracy Engerman, Mayor

ATTEST:

Tobi Duffey

Tobi Duffey, MMC, City Clerk

APPROVED AS TO FORM:

Linda Michow
Linda Michow (Oct 19, 2026 12:26:29 MDT)

Linda C. Michow, City Attorney